

COMMONWEALTH BUREAU OF STATISTICS AND ECONOMICS, PERTH, AUSTRALIA.
AUSTRALIAN BANKING STATISTICS MONTHLY BULLETIN NO. 13, MAY, 1954.

This Bulletin covers Australian Banking and related statistics. Tables 1 to 5 have been compiled from weekly returns of the banks specified in the Banking Act 1945-1953, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department), and the Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1. CHECK-PAYING BANKS - AVERAGES OF LIABILITIES AND ASSETS WITHIN AUSTRALIA.

AS AT CLOSE OF BUSINESS ON WEDNESDAY IN APRIL AND MAY, 1954.

(Excluding shareholders' funds, inter-branch accounts and contingencies)

| Particulars | APRIL | | | MAY | APRIL |
|--|---------------------------|------------------|---------------|------------------|------------------|
| | Private | Other | Total | | |
| | Trading Bank of Australia | Other Banks | All Banks | | All Banks |
| LIABILITIES - (A) | | | | | |
| 1. Indistinguishable Deposits or Deposit Stock | - | 13 | 27,499 | 25,512 | 19,717 |
| 2. Deposits not bearing interest - | | | | | |
| (a) Australian Governments | 1,817 | 5,671 | 1,416 | 10,304 | 10,736 |
| (b) Other | 122,225 | 1,769,265 | 47,098 | 1,314,888 | 1,273,947 |
| Total | 124,042 | 1,774,936 | 48,514 | 1,325,192 | 1,284,683 |
| 3. Deposits bearing interest - | | | | | |
| (a) Australian Governments | 4,116 | 16,237 | 4,638 | 25,812 | 20,514 |
| (b) Other | 12,225 | 211,427 | 4,178 | 245,571 | 251,521 |
| (i) Fixed | 1,779 | 152,217 | 6,222 | 27,384 | 27,142 |
| (ii) Current | 10,446 | 59,210 | - | 218,187 | 224,379 |
| Total | 16,341 | 267,647 | 4,638 | 274,063 | 275,901 |
| Total Deposits (Items 2 and 3) | 140,383 | 1,992,583 | 53,152 | 1,649,255 | 1,560,584 |
| 4. Notes in circulation | - | 150 | - | 150 | 150 |
| 5. Balances due to other banks | 311 | 3,264 | 438 | 4,013 | 3,784 |
| 6. Bills payable and all other liabilities | 15,284 | 14,323 | 678 | 3,659 | 41,170 |
| TOTAL LIABILITIES | 156,988 | 2,021,847 | 58,468 | 1,660,374 | 1,646,628 |
| ASSETS - (B) | | | | | |
| 1. Gold and Bullion - (a) Gold | 696 | 271 | - | 284 | 278 |
| (b) Other | - | 3,621 | 82 | 4,355 | 4,420 |
| 2. Australian Notes | 5,352 | 30,771 | 1,244 | 37,117 | 36,931 |
| 3. Cash with Commonwealth Bank | 4,709 | 10,709 | 3,457 | 40,264 | 36,382 |
| 4. Special A/c at Commonwealth Bank | 39,427 | 118,755 | 1,117 | 358,220 | 373,922 |
| 5. Balances with and due from other banks, and notes, cheques and bills of other banks | 843 | 47,860 | 2,422 | 20,751 | 21,240 |
| 6. Australian public securities - | | | | | |
| (a) Commonwealth and States - | | | | | |
| (i) Treasury Bills | 15,503 | 67,450 | 14,118 | 73,660 | 111,422 |
| (ii) Other securities | 35,778 | 133,041 | 14,148 | 182,237 | 187,329 |
| (b) Local and Semi-Government Authorities | - | 3,073 | 743 | 3,746 | 3,789 |
| 7. Other public securities | - | - | - | - | - |
| 8. Other securities | 1,323 | 5,327 | 371 | 7,152 | 6,278 |
| 9. Loans, Advances & Bills discounted | | | | | |
| (a) Australian Governments | - | - | - | - | - |
| (b) All other customers | 73,323 | 685,257 | 66,514 | 835,367 | 821,171 |
| 10. Prepaid taxes, furniture and other | 2,571 | 10,147 | 3,111 | 25,201 | 24,257 |
| 11. Bills receivable, all other assets | 1,278 | 2,312,200 | 1,211 | 25,111 | 22,918 |
| TOTAL ASSETS | 156,988 | 2,021,847 | 58,468 | 1,660,374 | 1,646,628 |

* Prior to 3rd December, 1953, General Banking Division of Commonwealth Bank.

† Includes short term loans from the Central Bank.

‡ Excludes inter-branch balances from the amalgamation of the National Bank of Australia, Ltd., and the Queensland National Bank Ltd. (in voluntary liquidation).

TABLE 2 : CHEQUE-PAYING BANKS * : AVERAGES OF DEPOSITS AND ADVANCES, MAY 1951.
 Averages of Deposits and Advances in each State and Territory as at the close of business on
 Wednesdays in May, 1951.
 (£'000)

| State or Territory | Deposits not bearing Interest | | Deposits bearing Interest | | | Total Deposits | Loans, Advances and Bills discounted | | Ratio of Advances to Deposits (Per cent) |
|------------------------------|-------------------------------|------------------|---------------------------|----------------|---------------|------------------|--------------------------------------|----------------|--|
| | Aust. Gov'ts. | Other | Aust. Gov'ts. | Other | | | Aust. Gov'ts. | Other | |
| | | | | Fixed | Current | | | | |
| New South Wales | 3,246 | 503,277 | 16,276 | 82,339 | 12,091 | 617,229 | - | 352,099 | 57.05 |
| Victoria | 3,702 | 369,862 | 9,382 | 79,891 | 6,623 | 369,460 | - | 224,518 | 47.82 |
| Queensland | 1,485 | 159,184 | 161 | 34,858 | 4,109 | 199,737 | - | 136,219 | 69.20 |
| South Australia | 429 | 96,631 | 14 | 30,322 | 2,705 | 124,101 | - | 48,261 | 38.90 |
| Western Australia | 1,068 | 77,336 | 2 | 14,700 | 1,192 | 94,300 | - | 57,878 | 61.38 |
| Tasmania | 202 | 26,285 | 22 | 5,236 | 628 | 32,329 | - | 19,934 | 61.66 |
| Australian Capital Territory | - | 3,042 | - | 256 | 16 | 3,314 | - | 985 | 29.72 |
| Northern Territory | 11 | 1,426 | - | 207 | 6 | 1,650 | - | 509 | 30.85 |
| Papua and New Guinea | 161 | 4,005 | 1 | 761 | 12 | 4,940 | - | 944 | 19.11 |
| TOTAL | 19,304 | 1,234,988 | 25,814 | 248,570 | 27,384 | 1,547,060 | - | 835,367 | 54.00 |

* Includes Commonwealth Trading Bank. † Overdrawn balances in Tasmania offset by balances in other States.

TABLE 3 : PRIVATE TRADING BANKS : AVERAGES OF DEPOSITS AND ADVANCES
 Quarter Ended June, 1939 and months of May, 1951 to 1951.
 (£'000)

| State or Territory | Quarter ended June 1939 | DEPOSITS | | | | | ADVANCES | | | | | |
|--------------------|-------------------------|------------------|------------------|------------------|------------------|------------------|-------------------------|----------------|----------------|----------------|----------------|----------------|
| | | May 1951 | May 1952 | May 1953 | April 1954 | May 1954 | Quarter ended June 1939 | May 1951 | May 1952 | May 1953 | April 1954 | May 1954 |
| New South Wales | 117,062 | 490,400 | 431,858 | 457,740 | 501,772 | 391,767 | 120,428 | 190,311 | 266,272 | 237,550 | 269,281 | 274,481 |
| Victoria | 116,541 | 436,444 | 397,515 | 418,095 | 440,842 | 432,683 | 83,517 | 170,904 | 225,053 | 184,467 | 204,939 | 204,437 |
| Queensland | 38,579 | 162,962 | 149,362 | 157,269 | 178,254 | 175,222 | 38,652 | 76,783 | 98,674 | 95,943 | 111,675 | 114,611 |
| South Australia | 25,220 | 95,897 | 96,690 | 111,316 | 118,061 | 111,587 | 19,614 | 24,654 | 37,682 | 33,138 | 39,061 | 40,043 |
| Western Australia | 14,160 | 73,858 | 72,648 | 74,422 | 80,036 | 76,609 | 23,535 | 22,173 | 32,344 | 30,837 | 41,986 | 43,252 |
| Tasmania | 8,444 | 26,320 | 29,856 | 27,515 | 29,667 | 29,376 | 4,471 | 11,106 | 14,250 | 14,400 | 16,331 | 16,797 |
| Aust. Cap.Terr. | 518 | 1,822 | 1,719 | 2,106 | 2,140 | 2,074 | 184 | 361 | 532 | 500 | 906 | 928 |
| Northern Territory | 202 | 795 | 867 | 974 | 1,197 | 1,190 | 55 | 234 | 293 | 242 | 442 | 468 |
| Papua & New Guinea | * | 1,301 | 1,523 | 2,751 | 2,972 | 2,838 | * | 383 | 494 | 507 | 646 | 733 |
| TOTAL | 321,326 | 1,291,769 | 1,182,040 | 1,252,188 | 1,354,941 | 1,323,346 | 290,776 | 496,909 | 675,624 | 597,584 | 684,672 | 695,450 |

* Not available.

TABLE 4. PRIVATE TRADING BANKS. RATIO OF ASSETS AND LIABILITIES TO TOTAL DEPOSITS *
Months of May, 1954, and 1951 to 1953.
(Per Cent)

| Month of May | Cash and Cash Balances % | Special Accounts with Commonwealth Bank | Treasury Bills | Other Australian Public Securities | Advances | Deposits not bearing interest |
|--------------|--------------------------|---|----------------|------------------------------------|----------|-------------------------------|
| 1939 | 9.6 | - | 7.9 | 7.0 | 90.2 | 37.4 |
| 1950 | 4.8 | 16.5 | 2.1 | 9.6 | 41.3 | 76.5 |
| 1951 | 4.6 | 44.6 | 4.0 | 7.0 | 38.5 | 80.5 |
| 1952 | 4.5 | 33.8 | 3.3 | 5.3 | 57.2 | 81.0 |
| 1953 | 5.2 | 24.0 | 10.3 | 9.2 | 47.7 | 62.2 |
| 1954 | 5.7 | 24.1 | 5.1 | 11.3 | 52.6 | 81.3 |

* Based on deposits and assets of the banks within Australia and excludes London funds. % Cash, Bullion, Australian Notes and Cash with Commonwealth Bank (Central Bank) on current account.

TABLE 5. CHECK-PAYING BANKS. DEBITS TO CUSTOMERS' ACCOUNTS *
(\$'000)

| State and Period | Metropolitan Area † | | Elsewhere | Total |
|--|--------------------------|----------------|----------------|----------------|
| | Australian Governments ‡ | Other | | |
| Average of four weeks ended 26th May, 1954. | | | | |
| New South Wales .. | 21,824 | 138,849 | 44,145 | 204,818 |
| Victoria .. | 7,888 | 149,396 | 31,274 | 188,558 |
| Queensland .. | 416 | 31,208 | 23,172 | 54,796 |
| South Australia .. | 31 | 28,241 | 7,476 | 36,448 |
| Western Australia .. | 144 | 21,143 | 5,775 | 27,062 |
| Tasmania .. | 39 | 6,072 | 5,747 | 11,858 |
| Australian Capital Territory | - | - | 828 | 828 |
| TOTAL | 30,342 | 371,609 | 112,937 | 520,988 |
| Australia (excluding Northern Territory, Papua and New Guinea) | | | | |
| Week ended 9th May, 1954. | 39,477 | 416,104 | 137,051 | 592,632 |
| " " 12th " " | 23,309 | 362,557 | 112,671 | 498,537 |
| " " 19th " " | 33,867 | 360,276 | 113,792 | 507,935 |
| " " 26th " " | 26,113 | 347,511 | 112,633 | 486,257 |

Weekly Average Debits to Customers' Accounts May, 1950, to 1954.
(Excluding Debits to Australian Government Accounts at City Branches).

| Month | N.S.W. | VIC. | Q.L.D. | S.A. | W.A. | TAS. | A.C.T. | Total |
|----------------|---------|---------|--------|--------|--------|--------|--------|---------|
| 1950 - May | 192,644 | 113,866 | 34,171 | 24,801 | 11,371 | 6,504 | 365 | 312,922 |
| 1951 - " | 167,272 | 156,636 | 44,492 | 39,277 | 16,536 | 8,625 | 433 | 327,273 |
| 1952 - " | 195,879 | 141,692 | 46,899 | 24,134 | 22,668 | 9,459 | 513 | 403,235 |
| 1953 - " | 157,375 | 133,136 | 44,501 | 33,322 | 23,131 | 12,280 | 637 | 408,402 |
| June | 163,349 | 136,285 | 50,749 | 31,579 | 20,208 | 9,588 | 615 | 409,773 |
| July | 163,660 | 137,995 | 52,500 | 31,462 | 22,990 | 9,679 | 613 | 418,799 |
| August | 145,555 | 124,672 | 45,076 | 27,117 | 20,437 | 9,680 | 546 | 373,021 |
| September | 157,735 | 131,468 | 50,736 | 30,558 | 23,226 | 9,303 | 1,088 | 413,844 |
| October | 168,140 | 140,565 | 51,450 | 31,001 | 24,135 | 9,105 | 929 | 425,495 |
| November | 172,251 | 146,869 | 52,040 | 31,030 | 25,815 | 9,161 | 691 | 438,563 |
| December | 167,292 | 144,515 | 55,657 | 39,451 | 29,803 | 10,378 | 555 | 453,651 |
| 1954 - January | 151,875 | 146,336 | 43,426 | 28,511 | 25,901 | 8,104 | 763 | 405,116 |
| February | 161,751 | 156,402 | 47,850 | 34,445 | 25,653 | 8,983 | 983 | 438,747 |
| March | 181,678 | 181,428 | 45,401 | 36,277 | 26,177 | 12,001 | 722 | 489,307 |
| April | 166,216 | 165,119 | 47,825 | 33,512 | 25,830 | 12,263 | 950 | 429,805 |
| May | 192,993 | 177,270 | 54,381 | 35,417 | 26,918 | 11,848 | 828 | 490,646 |

* Includes in addition to banks covered by Table 4, the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank. Debits to Customers' accounts resulting from the transfer of accounts from the Queensland National Bank Ltd., (in voluntary liquidation) to the National Bank of Australasia Ltd., have been excluded. † The "Free of Exchange" area in capital cities.

‡ At the banks' city branches only.

TABLE 6 - BANK CLEARINGS, SIX CAPITAL CITIES - MAY, 1939 AND 1951 TO 1954.

Averages of Weekly Clearings

(£'000)

| Month | Sydney | Melbourne | Brisbane | Adelaide | Perth | Hobart | Total |
|----------------|---------|-----------|----------|----------|--------|--------|---------|
| 1939 - May | 17,597 | 15,336 | 3,461 | 2,662 | 2,003 | 820 | 42,519 |
| 1950 - " | 73,410 | 71,386 | 15,515 | 12,219 | 7,596 | 2,441 | 182,569 |
| 1951 - " | 96,843 | 101,401 | 21,363 | 17,585 | 10,725 | 3,132 | 250,699 |
| 1952 - " | 97,564 | 91,425 | 17,367 | 12,571 | 12,119 | 3,266 | 240,433 |
| 1953 - " | 95,326 | 85,103 | 18,136 | 12,951 | 12,356 | 3,507 | 228,879 |
| June | 96,094 | 91,401 | 21,821 | 17,332 | 11,809 | 3,471 | 241,268 |
| July | 87,153 | 85,893 | 21,442 | 16,221 | 11,727 | 3,390 | 226,419 |
| August | 78,786 | 71,045 | 18,210 | 14,421 | 10,504 | 2,965 | 195,245 |
| September | 87,632 | 75,668 | 21,225 | 17,250 | 12,075 | 3,089 | 215,759 |
| October | 95,263 | 82,820 | 21,525 | 17,594 | 12,753 | 2,977 | 232,932 |
| November | 103,437 | 90,222 | 22,223 | 17,300 | 13,002 | 3,053 | 232,200 |
| December | 101,489 | 90,271 | 22,478 | 19,253 | 14,271 | 3,097 | 250,588 |
| 1954 - January | 81,929 | 75,387 | 17,316 | 15,235 | 14,210 | 2,670 | 211,547 |
| February | 89,261 | 81,711 | 19,265 | 16,775 | 13,851 | 3,796 | 225,869 |
| March | 105,012 | 100,478 | 19,929 | 19,900 | 14,262 | 3,989 | 263,544 |
| April | 98,918 | 96,241 | 19,250 | 18,651 | 13,780 | 3,652 | 251,326 |
| May | 107,631 | 100,478 | 20,837 | 19,691 | 14,260 | 4,156 | 269,245 |

* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 7 - AUSTRALIAN NOTE ISSUE

Value of Notes Outstanding on last Wednesday in May, 1939 and 1951 to 1954.

(£'000)

| Denomination | May 1939 | May 1951 | May 1952 | May 1953 | April 1954 | May 1954 |
|----------------|---------------|----------------|----------------|----------------|----------------|----------------|
| 10/- .. | 4,351 | 9,295 | 9,491 | 9,871 | 17,062 | 9,936 |
| £1 .. | 25,864 | 68,196 | 68,248 | 67,183 | 71,348 | 69,458 |
| £5 .. | 11,541 | 114,615 | 130,679 | 157,590 | 173,851 | 170,490 |
| £10 .. | 5,109 | 78,869 | 82,666 | 90,862 | 93,396 | 93,499 |
| £20 .. | 109 | 7 | 7 | 6 | 6 | 6 |
| £50 .. | 1,278 | 61 | 58 | 51 | 51 | 51 |
| £100 .. | 2,251 | 57 | 61 | 60 | 56 | 56 |
| £1,000 .. | 5,227 | 235 | 263 | 323 | 200 | 617 |
| Hold by Banks | 19,140 | 34,593 | 37,482 | 36,047 | 42,693 | 39,311 |
| Hold by Public | 38,320 | 285,741 | 265,920 | 290,121 | 340,920 | 301,802 |
| TOTAL | 57,530 | 277,277 | 303,471 | 326,168 | 340,613 | 344,113 |

Value of Notes Outstanding on Wednesday of each Week - May, 1954.

(£'000)

| Date | Hold by Banks | Hold by Public | Total |
|---------------------------|---------------|----------------|----------------|
| 5th May, 1954 | 44,240 | 304,265 | 348,113 |
| 12th " " | 40,295 | 303,628 | 343,113 |
| 19th " " | 38,012 | 304,601 | 342,613 |
| 26th " " | 39,311 | 303,502 | 342,113 |
| Average Four Weeks | 39,714 | 304,271 | 343,985 |

TABLE 8 - COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Liabilities and Assets within Australia - December, 1953 to May, 1954.

(Excluding Capital, Inter-branch Accounts and Contingencies)

(\$'000)

| Month | Deposits | Other Liabilities | Loans, Advances to: | | Asst. Govt. Securities | | Other Securities | Other Assets (incl. Cash Balances) |
|---|----------|-------------------|------------------------|--------|------------------------|-------|------------------|------------------------------------|
| | | | Loans on Hire Purchase | Other | Treasury Bills | Other | | |
| Rural Credits Department | | | | | | | | |
| 1953 - December | 3,136 | 5,269 | - | 10,773 | - | - | - | 1,413 |
| 1954 - January | 1,066 | 19,765 | - | 25,378 | - | - | - | - |
| February | 556 | 43,871 | - | 45,031 | - | - | - | 336 |
| March | 161 | 66,429 | - | 70,439 | - | - | - | 394 |
| April | 572 | 69,843 | - | 74,000 | - | - | - | 417 |
| May | 865 | 55,217 | - | 63,628 | - | - | - | 394 |
| Mortgage Bank Department | | | | | | | | |
| 1953 - December | - | - | - | 4,489 | 150 | 248 | - | 114 |
| 1954 - January | - | - | - | 4,580 | 425 | 248 | - | 89 |
| February | - | - | - | 4,626 | 350 | 248 | - | 126 |
| March | - | - | - | 4,661 | 300 | 248 | - | 118 |
| April | - | - | - | 4,674 | 300 | 248 | - | 133 |
| May | - | - | - | 4,660 | 300 | 248 | - | 138 |
| Industrial Finance Department | | | | | | | | |
| 1953 - December | 215 | 17,440 | 17,116 | 4,551 | 200 | 1,483 | 489 | 853 |
| 1954 - January | 135 | 17,281 | 16,827 | 4,554 | 200 | 1,483 | 399 | 788 |
| February | 178 | 17,468 | 16,649 | 4,638 | 200 | 1,483 | 512 | 1,161 |
| March | 211 | 17,533 | 16,423 | 4,805 | 360 | 1,879 | 520 | 718 |
| April | 195 | 17,657 | 16,592 | 4,849 | 400 | 1,978 | 527 | 553 |
| May | 167 | 17,706 | 16,713 | 4,957 | 400 | 1,978 | 527 | 315 |
| Rural Credits, Mortgage Bank and Industrial Finance Departments Combined | | | | | | | | |
| 1953 - December | 3,351 | 22,509 | 17,116 | 10,786 | 650 | 1,731 | 489 | 2,440 |
| 1954 - January | 2,121 | 37,042 | 16,827 | 34,512 | 625 | 1,731 | 399 | 877 |
| February | 711 | 61,339 | 16,649 | 57,298 | 550 | 1,731 | 512 | 1,623 |
| March | 472 | 83,968 | 16,423 | 79,305 | 660 | 2,127 | 520 | 1,260 |
| April | 767 | 87,500 | 16,592 | 83,263 | 700 | 2,226 | 527 | 1,083 |
| May | 1,032 | 77,923 | 16,713 | 73,251 | 700 | 2,226 | 527 | 647 |

TABLE 9 - COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Loans, Advances and Bills Discounted - May, 1954.

(\$'000)

| State | Rural Credits Department | Mortgage Bank Department | Industrial Finance Department | | Total |
|-------------------|--------------------------|--------------------------|-------------------------------|--------------|---------------|
| | | | Hire Purchase | Other | |
| New South Wales* | 38 | 1,187 | 7,032 | 2,201 | 10,461 |
| Victoria | 61,944 | 1,942 | 3,787 | 1,505 | 68,378 |
| Queensland / | 1,281 | 309 | 2,825 | 82 | 5,497 |
| South Australia x | 1,129 | 423 | 1,261 | 875 | 3,588 |
| Western Australia | 117 | 127 | 1,112 | 220 | 1,496 |
| Tasmania | 108 | 161 | 716 | 71 | 1,056 |
| TOTAL | 64,622 | 4,149 | 16,713 | 4,957 | 89,967 |

* Includes Australian Capital Territory.

/ Includes Papua and New Guinea

x Includes Northern Territory

TABLE 10 - COMMONWEALTH BANK OF AUSTRALIA
GENERAL BANKING BUSINESS (LIQUIDITY NOTE ISSUE DEPARTMENT)
Averages of Liabilities and Assets in Australia and elsewhere
May 1951 to May 1954.

| Particulars | May 1951 | May 1952 | May 1953 | April 1954 | May 1954 |
|--|------------------|----------------|----------------|------------------|------------------|
| LIABILITIES (£'000) | | | | | |
| Capital and Reserve Funds | 15,175 | 15,983 | 11,160 | 12,106 | 12,136 |
| Notes on Issue .. | 269,520 | 300,971 | 325,655 | 346,738 | 343,989 |
| Special Accounts of Trading Banks .. | 578,420 | 451,795 | 301,865 | 373,920 | 358,920 |
| Other Deposits of Trading Banks | 37,520 | 22,341 | 38,717 | 33,534 | 47,044 |
| Other Liabilities .. | 276,338 | 256,224 | 313,357 | 253,887 | 263,129 |
| TOTAL : | 1,178,976 | 991,657 | 990,984 | 1,020,185 | 1,025,188 |
| ASSETS (£'000) | | | | | |
| Gold & Balances held abroad | 741,254 | 310,990 | 455,916 | 539,039 | 539,983 |
| Australian Coin .. | 3,323 | 2,348 | 2,490 | 1,892 | 2,076 |
| Cheques & Bills of other Banks | 3,288 | 9,093 | 8,811 | 9,604 | 8,530 |
| Government & other Securities (incl. Treasury Bills) | 368,563 | 541,263 | 435,028 | 389,411 | 404,285 |
| Bills receivable & Remittances in transit .. | 82 | 55 | 22 | 2,535 | 2,225 |
| Other Assets .. | 80,426 | 127,938 | 88,715 | 77,704 | 68,089 |
| TOTAL : | 1,178,976 | 991,657 | 990,984 | 1,020,185 | 1,025,188 |

TABLE 11 - INTEREST RATES 23RD JUNE, 1954.

| Particulars | Rate per Annum | Date from which Operative | Previous Rate per Annum |
|---|----------------|---------------------------|-------------------------|
| Commonwealth Bank of Australia - | | | |
| Rural Credits Department - Government guaranteed loans | 3½ | 1/ 8/52 | 3½ |
| - Other | 4 | 1/ 8/52 | 3½ |
| Mortgage Bank Department Loans - 5 to 20 years | 4½ | 1/ 8/52 | 4 |
| - over 20 years | 4½ | 1/ 8/52 | 4½ |
| Industrial Finance Department - Term Loans | 4½ | 1/ 8/52 | 4½ |
| Commonwealth Savings Bank - Loans to Local Govt. Auths. | 4½-4¾ | 23/10/52 | 4 11/16 |
| - Credit Pender Housing Loans | 4½ | 1/ 8/52 | 3½ |
| Commonwealth Trading Bank - | | | |
| Overdraft - General | 4½ | 1/ 8/52 | 4½ |
| - Local Govt. Authorities | 4½ | 1/ 8/52 | 4 |
| Other Trading Banks - Overdraft (Maximum Rate) | 5 | 1/ 8/52 | 4½ |
| Life Assurance Companies - Loans on own Policies | 5 | 1/ 8/52 | 4½ |
| Commonwealth Loans - Long Term | 4½ | 25/11/52 | 3½ |
| Treasury Bills (Discount Rates) | 4½ | 8/50 | |
| Fixed Deposits with Trading Banks - | | | |
| 3 Months | 1 | 29/ 7/52 | 1 |
| 6 Months | 1¼ | 29/ 7/52 | 1 |
| 12 Months | 1½ | 29/ 7/52 | 1 |
| 24 Months - First £10,000 | 1¾ | 29/ 7/52 | 1 |
| Amounts in excess of £10,000 | 1¾ | | |
| Savings Banks - Deposits other than Fixed Deposits - | | | |
| On First £500 - Commonwealth Savings Bank | 2½ | 1/ 8/52 | 2 |
| State Savings Bank of Victoria | 2½ | 1/ 8/52 | 2 |
| Trustee Savings Bank, Hobart and Launceston (on amounts up to £150) | 2½ | 1/ 8/52 | 2½ |
| Savings Bank of South Australia | 2½ | 1/ 8/52 | 2½ |
| On amounts in excess of £500, but not exceeding £1,000* - | | | |
| Commonwealth Savings Bank | 1½ | 1/ 8/52 | 1 |
| State Savings Bank of Victoria | 1½ | 1/ 8/52 | 1 |
| Savings Bank of South Australia | 1½ | 1/ 8/52 | 1½ |

∅ Rates quoted prior to 3rd December, 1953, are for the General Banking Division of the Commonwealth Bank. * No interest is payable on amounts in excess of £1,000 except on deposits in Friendly and other Society Accounts. The current rates for these accounts on amounts in excess of £500 are £501-£2,000, 2½; £2,001 and over, 1½.