



AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5307.0

NOON 15 DECEMBER 1982

DEPOSIT
CS
332.673
AUS
A

FOREIGN INVESTMENT IN ENTERPRISES IN AUSTRALIA SEPTEMBER QUARTER 1982 (PRELIMINARY)

- PHONE INQUIRIES** for more information about these statistics—contact Mr Dudley Scoullar on Canberra (062) 52 5604 or any of our State offices.
other inquiries including copies of publications—contact Information Services on Canberra (062) 52 6627 or in any of our State offices.
- MAIL INQUIRIES** write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any of our State offices.

MAIN FEATURES

A quarterly net inflow of foreign investment (excluding undistributed income) in enterprises in Australia of \$1713m, less than half the inflow in the June quarter 1982 (\$4269m) but almost double the inflow in the September quarter 1981 (\$948m).

Net inflow of direct investment (\$164m) and portfolio investment and institutional loans (\$1549m). The latter includes identified net investment by non-residents in public enterprise securities domiciled in Australia (about \$506m). A significant part of the total net inflow is not yet allocated by country (\$656m) or industry (\$689m) in these detailed statistics.

Of the part of foreign investment identified by country, the major inflows were from the UK (\$512m) and USA (\$222m). When all the required information is available for purposes of allocation of the net inflow by country, it is expected that a substantial amount will be shown as being from Japan.

Of that part of foreign investment identified by industry, the major inflows were recorded for mining (\$500m), manufacturing (\$318m) and electricity, gas and water (\$297m).

EXPLANATORY NOTES

Introduction

This publication presents preliminary estimates of foreign investment in enterprises in Australia during the September quarter 1982. More detailed preliminary estimates are available on request subject to confidentiality restrictions. The statistics are compiled from information collected in quarterly surveys of foreign investment. More reliable and detailed quarterly statistics derived from the same surveys will be published in *Foreign Investment in Enterprises in Australia* (5306.0).

Scope and coverage

2. While it is not possible to publish quarterly the same range and detail as presented in the annual publication *Foreign Investment, Australia* (5305.0), the statistics in this publication are consistent in terms of scope with the equivalent statistics in the annual publication. A detailed description of the scope of foreign investment statistics is contained in that publication.

3. Coverage of the quarterly surveys, while considered adequate, is not as complete as that of the annual surveys and the statistics derived from the former are subject to revision as additional information, particularly the results of the annual surveys, becomes available.

Main aggregates

4. These statistics cover inflows of foreign investment in enterprises in Australia (other than undistributed income) classified by:

- Type of investment
- Country of investor
- Industry of the enterprise receiving the investment.

Concepts, definitions and terms

5. The concepts, definitions and terms used are consistent with those used in the annual publication and are fully described and defined therein. However, for convenience, the main terms used in this publication are described briefly below:

Direct investment: investment in Australian branches of foreign enterprises by head offices and other related foreign enterprises; and, broadly speaking, investment by related foreign enterprises in companies in Australia in which 25% or more of the equity is owned by a single foreign enterprise or group of related foreign enterprises.

Portfolio investment and institutional loans: all foreign investment in enterprises in Australia, other than direct investment.

Enterprises: incorporated and unincorporated businesses including public non-monetary enterprises.

Corporate equities: ordinary shares or voting stock.

Branch liabilities to head office: net liabilities of a branch to its head office and, in the case of interest, goods and services, net liabilities to other related foreign enterprises.

Intercompany indebtedness: net amounts owing to related foreign enterprises, for dividends, interest, imports, exports, royalties, management fees and other goods and services.

Borrowings: corporate securities (other than ordinary shares), loans, advances, deposits, debentures, notes, bank overdrafts drawn, mortgages, trade credit owing to unrelated foreign enterprises for imports with a contractual maturity of over six months.

Related Publications

6. Current publications produced by the ABS are listed in the *Catalogue of Publications, Australia* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The *Catalogue and Publications Advice* are available from any ABS office.

Symbols and other usages

- nil or rounded to zero
- .. not applicable

7. Amounts shown are on a net basis; a negative value denotes a net withdrawal of investment.

8. All figures have been rounded, and discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

**TABLE 1. INFLOW OF FOREIGN INVESTMENT (EXCLUDING UNDISTRIBUTED INCOME)
IN ENTERPRISES IN AUSTRALIA, BY TYPE OF INVESTMENT**
(\$A million)

Period	Direct investment					Portfolio investment and institutional loans					
	Corporate equities	Branch liabilities to head office	Inter-company indebtedness	Borrowings	Total	Corporate equities	Borrowings			Total	
							Public non-monetary enterprises	Other	Total		
Year—											
1979-80	34	123	208	211	575	698	509	251	1,457	2,033	
1980-81	568	84	244	537	1,433	1,212	409	1,950	3,570	5,004	
1981-82	-138	663	373	1,059	1,958	474	1,126	5,283	6,883	8,841	
1981—											
June qtr	260	138	272	224	894	120	186	777	1,083	1,977	
September qtr	57	145	54	114	371	47	186	344	577	948	
December qtr	-262	118	55	4	-85	107	134	1,326	1,567	1,483	
1982—											
March qtr	86	137	132	226	580	134	181	1,245	1,560	2,141	
June qtr	-19	263	132	715	1,091	187	625	2,367	3,178	4,269	
September qtr	61	201	108	-207	164	176	670	703	1,549	1,713	

**TABLE 2. INFLOW OF FOREIGN INVESTMENT (EXCLUDING UNDISTRIBUTED INCOME)
IN ENTERPRISES IN AUSTRALIA, BY COUNTRY(a)**
(\$A million)

Period	EEC		U.S.A.	Canada	Japan	Switzerland	Other countries(b)	Unallocated	Total
	U.K.	Other							
Year—									
1979-80	510	413	330	86	340	83	270	...	2,033
1980-81	1,655	556	893	54	718	266	862	...	5,004
1981-82	1,775	559	2,488	47	1,099	208	2,244	420	8,841
1981—									
June qtr	534	210	557	30	218	-9	284	153	1,977
September qtr	295	20	179	-28	273	39	123	47	948
December qtr	402	134	279	25	231	-23	328	107	1,483
1982—									
March qtr	383	53	721	46	253	129	421	134	2,141
June qtr	695	352	1,309	3	341	64	1,372	133	4,269
September qtr	512	147	222	-32	178	39	-9	656	1,713

(a) Most portfolio investment in corporate equities is not allocated by country on a quarterly basis. For this reason the sums of the four quarters do not always equal the corresponding annual country totals. (b) Includes bonds, etc. issued on international capital markets for which no individual country details are available.

**TABLE 3. INFLOW OF FOREIGN INVESTMENT (EXCLUDING UNDISTRIBUTED INCOME)
IN ENTERPRISES IN AUSTRALIA, BY INDUSTRY(a)**
(\$A million)

Period	Mining (Div. B)	Manufacturing (Div. C)	Electricity, gas & water (Div. D)	Wholesale & retail trade (Div. F)	Transport & storage (Div. G)	Finance, property, etc. (Div. I)	Other industries	Unallocated	Total
Year—									
1979-80	499	105	298	427	196	419	87	...	2,033
1980-81	1,111	1,128	294	999	99	1,079	295	...	5,004
1981-82	1,708	2,132	969	935	552	1,732	332	481	8,841
1981—									
June qtr	148	419	105	573	122	330	127	153	1,977
September qtr	403	203	76	-77	131	120	42	48	948
December qtr	282	456	50	175	58	298	51	112	1,483
1982—									
March qtr	333	617	224	366	69	342	40	149	2,141
June qtr	690	855	618	471	294	971	198	171	4,269
September qtr	500	318	297	-1	43	-116	-18	689	1,713

(a) Most portfolio investment in corporate equities is not allocated by industry on a quarterly basis. For this reason, the sums of the four quarters do not always equal the corresponding annual totals for industry groups.