

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 174 - DECEMBER, 1961

**Savings Banks Depositors' Balances.** - Depositors' Balances with Savings Banks increased during the month of December, 1961 by £6,842,000 to £1,650,569,000. In the previous year they decreased during the month of December by £10,324,000. During the year ended December, 1961 depositors' balances increased by £83,613,000 (5.3 per cent.)

**State Movement.** - During December, 1961, depositors' balances increased in : - New South Wales, £3,215,000; Victoria, £3,630,000; Queensland, £128,000; South Australia, £3,000; and Tasmania, £109,000. Decreases were recorded in : - Western Australia, £163,000; Northern Territory, £33,000; and the Australian Capital Territory, £47,000.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances, etc. include the amount in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF DECEMBER, 1961

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
New South Wales	3,201	423,165	..	..	171,142	594,307	185.7	151.7
Victoria	2,872	137,379	321,358	..	85,230	543,967	189.4	185.6
Queensland	1,205	152,363	..	..	44,984	197,547	164.0	130.1
South Australia	980	40,091	125,212	..	5,223	170,526	174.0	175.9
West. Australia	594	58,080	8,344	..	19,092	85,516	143.8	116.1
Tasmania	321	18,273	..	28,731	2,111	49,115	153.1	140.2
Northern Terr.	18	7,025	..	..	2,566	2,970	166.8	109.4
Aust. Cap. Terr.	41					6,621	162.3	112.5
<b>AUSTRALIA:</b>	<b>9,232</b>	<b>836,576</b>	<b>454,914</b>	<b>28,731</b>	<b>330,348</b>	<b>1,650,569</b>	<b>178.8</b>	<b>157.1</b>

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1956 TO 1961 AND END OF DECEMBER, 1960 AND 1961

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	150.1
December, 1960	8,799	1,566,956	178.1	150.7
December, 1961	9,232	1,650,569	178.8	(a) 157.1

(a) Preliminary.



**TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES: INCREASES DURING THE YEARS ENDED DECEMBER, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED DECEMBER, 1961**

State or Territory	Increase during year ended December						Increase during 5 years ended December, 1961	
	1959		1960		1961		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000	£'000		£'000		
New South Wales	49,191	10.6	40,122	9.5	30,326	5.4	188,263	46.4
Victoria	36,489	8.2	34,015	7.1	29,548	5.7	143,533	35.8
Queensland	14,364	8.9	12,368	7.0	9,488	5.1	56,773	40.3
South Australia	11,556	7.7	1,586	1.0	6,741	4.1	32,940	23.9
Western Australia	7,091	10.4	5,225	6.9	4,970	6.2	24,449	40.0
Tasmania	3,216	7.8	3,067	6.9	1,494	3.1	10,922	28.6
Northern Territory	306	14.1	261	10.5	231	8.4	1,207	68.5
Aust.Cap. Territory	863	20.8	790	15.8	815	14.0	3,532	114.3
<b>AUSTRALIA:</b>	<b>123,076</b>	<b>9.2</b>	<b>106,434</b>	<b>7.3</b>	<b>83,613</b>	<b>5.3</b>	<b>461,619</b>	<b>38.8</b>

**TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA: AT END OF EACH MONTH, 1956-57 TO 1961-62**  
(£ million)

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	1,609.3
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	1,625.1
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	1,635.3
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	1,643.7
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	1,650.6
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year(a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

**TABLE 5. - SAVINGS BANKS: ASSETS WITHIN AUSTRALIA (a)**  
(£'000)

Item	At end of -				
	June, 1960	December, 1960	June, 1961	November, 1961	December, 1961
Gold, Bullion and Australian Notes	2,888	4,004	4,336	3,833	5,386
Deposits with Reserve Bank	133,258	136,168	135,683	144,382	145,216
Deposits in Australia with Trading Banks	54,925	47,083	47,441	51,425	57,008
Australian Public Securities (including Treasury Bills and Seasonal Securities) - Commonwealth and States	793,829	817,256	789,332	814,608	814,365
Local and Semi-Governmental Authorities	285,296	303,735	312,235	327,573	331,048
Loans and Authorised Dealers in the Short-term Money Market	1,675	5,810	7,625	21,134	16,788
Cheques and Bills of other Banks and Balances with and due from other Banks	342	116	231	108	135
Loans, Advances and Bills Discounted - Housing	277,339	297,816	312,144	324,347	328,778
Other	23,549	25,398	26,685	27,472	27,569
Bank Premises, Furniture and Sites	18,231	19,876	21,282	22,182	22,549
Bills Receivable and all other Assets	4,842	1,448	5,036	1,952	1,630
<b>TOTAL ASSETS:</b>	<b>1,596,181</b>	<b>1,658,710</b>	<b>1,662,030</b>	<b>1,739,016</b>	<b>1,750,472</b>

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

TABLE 6. - SAVINGS BANKS : ACCOUNTS AND DEPOSITORS' BALANCES, 1957 TO 1961

At end of		N.S.W.	VIC.	Q'LD.	S.A.	W.A.	TAS.	N.T.	A.C.T.	AUSTRALIA
<u>Number of Operative Accounts ('000)</u>										
June, 1957		2,609	2,320	960	839	474	291	12	23	7,528
June, 1958		2,740	2,437	1,014	863	498	295	13	26	7,886
June, 1959		2,879	2,565	1,080	889	527	299	14	29	8,282
June, 1960		3,013	2,692	1,140	931	551	311	15	34	8,687
December, "		3,052	2,732	1,156	938	557	312	16	36	8,799
March, 1961		3,112	2,786	1,174	952	569	315	16	38	8,962
June, "		3,151	2,822	1,187	963	578	317	17	39	9,074
September, "		3,158	2,836	1,188	967	584	317	17	40	9,107
December, "		3,201	2,872	1,205	980	594	321	18	41	9,232
<u>Depositors' Balances (£'000)</u>										
June, 1957		422,184	411,569	144,608	142,401	62,693	38,759	1,894	3,302	1,227,410
June, 1958		449,018	433,631	153,244	148,858	65,948	40,241	2,098	3,805	1,296,843
June, 1959		488,273	458,454	166,653	157,152	71,499	42,462	2,239	4,600	1,391,332
June, 1960		541,572	499,592	182,586	165,998	78,623	46,355	2,582	5,396	1,522,704
December, "		563,981	514,419	188,059	163,785	80,546	47,621	2,739	5,806	1,566,956
March, 1961		560,745	508,556	183,766	163,200	79,433	47,325	2,578	5,906	1,551,509
June, "		569,151	517,468	187,131	166,743	80,712	47,388	2,726	6,132	1,577,451
September, "		583,919	534,387	194,740	169,116	84,671	48,758	2,929	6,538	1,625,058
December, "		594,307	543,967	197,547	170,526	85,516	49,115	2,970	6,621	1,650,569
<u>Depositors' Balances per Operative Account (£)</u>										
June, 1957		161.8	177.4	150.6	169.7	132.4	133.0	162.6	142.1	163.1
June, 1958		163.9	177.9	151.1	172.5	132.5	136.4	164.3	146.8	164.4
June, 1959		169.6	178.7	154.3	176.9	135.7	141.9	160.3	157.1	168.0
June, 1960		179.7	185.6	160.1	178.3	142.7	149.1	170.8	156.2	175.3
December, "		184.8	188.3	162.7	174.7	144.5	152.5	175.6	160.4	178.1
March, 1961		180.2	182.6	156.6	171.5	139.7	150.2	160.5	156.4	173.1
June, "		180.6	183.3	157.6	173.2	139.7	149.6	163.8	158.0	173.9
September, "		184.9	188.4	163.9	174.9	144.9	153.9	172.1	165.0	178.4
December, "		189.7	189.4	164.0	174.0	143.8	153.1	166.8	162.3	178.8
<u>Depositors' Balances per Head of Population (£)</u>										
June, 1957		116.5	153.9	103.5	163.1	90.6	118.2	98.8	87.2	127.3
June, 1958		121.7	158.2	108.1	166.0	93.5	120.0	107.1	92.4	131.7
June, 1959		130.0	162.9	115.7	170.7	99.4	124.0	106.9	99.9	138.3
June, 1960		141.5	172.8	124.8	175.6	107.6	133.4	118.5	103.1	148.1
December, "		145.6	176.2	128.2	171.2	108.8	132.4	128.3	105.1	150.7
March, 1961		143.9	172.2	125.0	169.2	107.0	132.6	119.4	104.2	148.3
June, "		145.3	176.6	123.2	172.0	109.6	135.3	100.5	104.2	150.1
September, "	(a)	149.1	182.4	128.2	174.5	114.9	139.2	107.9	111.1	154.6
December, "	(a)	151.7	185.6	130.1	175.9	116.1	140.2	109.4	112.5	157.1

(a) Preliminary.

TABLE 7. - SAVINGS BANK : ACCOUNTS AND DEPOSITORS' BALANCES

JUNE, 1957 TO DECEMBER, 1961

At end of -	Number of Operative Accounts All Savings Banks	Depositors' Balances				
		£'000	£'000	£'000	£'000	£'000
		£'000	£'000	£'000	£'000	£'000
June, 1957	7,528	714,773	377,389	23,507	111,741	1,227,410
June, 1958	7,886	727,563	389,950	24,122	155,208	1,296,843
June, 1959	8,282	757,208	405,545	25,442	203,137	1,391,332
June, 1960	8,687	800,316	427,830	27,257	267,301	1,522,704
March, 1961	8,962	801,682	430,001	28,353	291,473	1,551,509
June, "	9,074	815,125	439,113	27,969	295,244	1,577,451
September, "	9,107	834,401	452,083	28,904	309,670	1,625,058
December, "	9,232	836,576	454,914	28,731	330,348	1,650,569

TABLE 8. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS  
QUARTER ENDED DECEMBER, 1961  
(£'000)

State or Territory	Deposits (a)	Withdrawals (a)	Interest Added to Accounts	Net Increase in Depositors' Balances
New South Wales	180,452	170,210	146	10,388
Victoria	169,756	160,346	170	9,580
Queensland	60,445	57,674	36	2,807
South Australia	51,267	49,891	34	1,410
Western Australia	26,928	26,102	19	845
Tasmania	12,380	12,030	7	357
Northern Territory	1,275	1,236	2	41
Australian Capital Territory	3,107	3,025	1	83
<b>Australia:</b>	<b>505,610</b>	<b>480,514</b>	<b>415</b>	<b>25,511</b>

TABLE 9. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS  
1956-57 TO 1960-61 AND DECEMBER, 1960 TO DECEMBER, 1961  
(£'000)

Year or Month	Deposits (a)	Withdrawals (a)	Interest Added to Accounts	Net Increase in Depositors' Balances
1956-57	1,189,360	1,132,084	29,137	86,413
1957-58	1,298,552	1,260,329	31,210	69,433
1958-59	1,483,736	1,424,608	35,361	94,489
1959-60	1,754,317	1,663,114	40,169	131,372
1960-61	2,056,033	2,045,983	44,697	54,747
December, 1960	181,278	191,752	150	-10,324
January, 1961	156,236	159,664	166	-3,262
February, "	156,236	159,762	636	-2,890
March, "	186,525	196,051	231	-9,295
April, "	163,066	165,490	226	-2,198
May, "	175,265	182,432	5,660	-1,507
June, "	185,772	192,805	36,680	29,647
July, "	174,056	156,975	54	17,135
August, "	170,442	156,041	323	14,724
September, "	168,547	153,279	480	15,748
October, "	166,493	156,376	115	10,232
November, "	166,293	157,999	143	8,437
December, "	172,824	166,139	157	6,842

(a) Includes inter-branch transfers.

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CANBERRA, A.C.T. 9TH FEBRUARY, 1962

NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 528 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.