

**COMMONWEALTH BUREAU OF CENSUS AND STATISTICS**

**CANBERRA, AUSTRALIA**

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**AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 168 - JUNE, 1961**

**SAVINGS BANK DEPOSITORS' BALANCES** - During the month of June, 1961, withdrawals from Savings Banks exceeded deposits by £7,033,000. However, interest added to accounts during the month amounting to £36,680,000 resulted in a net increase of £29,647,000 bringing depositors' balances with Savings Banks at the end of June, 1961 to £1,577,451,000. In the previous year, during the month of June, depositors' balances increased by £32,977,000, which included interest added to accounts of £33,584,000. During the year ended June, 1961, depositors' balances increased by £54,747,000 (3.6 per cent.), interest added to accounts in that period amounting to £44,697,000.

**STATE MOVEMENT** - During June, 1961, depositors' balances (interest added to accounts is shown in parenthesis) increased in: - New South Wales, £9,143,000 (£12,154,000); Victoria, £8,939,000 (£12,518,000); Queensland, £4,294,000 (£4,491,000); South Australia, £5,068,000 (£5,087,000); Western Australia £1,530,000 (£1,702,000); Tasmania, £351,000 (£540,000); Northern Territory, £145,000 (£60,000); and Australian Capital Territory, £177,000 (£128,000).

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

**TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1961**

State or Territory	Number of Operative Accounts	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,151	413,439	..	..	155,712	569,151	180.6	146.1
Victoria	2,822	133,672	308,244	..	75,552	517,468	183.3	175.2
Queensland	1,187	146,832	..	..	40,299	187,131	157.6	127.2
South Australia	963	39,407	124,305	..	3,031	166,743	173.2	172.8
West. Australia	578	56,966	6,564	..	17,182	80,712	139.7	108.7
Tasmania	317	18,197	..	27,969	1,222	47,388	149.6	132.8
Northern Terr.	17	6,612	..	..	2,246	2,726	163.8	126.3
Aust. Cap.Terr.	39		..	..		6,132	158.0	108.1
<b>AUSTRALIA:</b>	<b>9,074</b>	<b>815,125</b>	<b>439,113</b>	<b>27,969</b>	<b>295,244</b>	<b>1,577,451</b>	<b>173.9</b>	<b>150.8</b>

**TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES**

**AT END OF JUNE, 1956 TO 1961**

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	(a) 150.8

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED  
JUNE, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED JUNE, 1961

State or Territory	Increase during year ended June						Increase during 5 years ended June, 1961	
	1959		1960		1961		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000	£'000		
New South Wales	39,255	8.7	53,299	10.9	27,579	5.1	182,597	47.2
Victoria	24,823	5.7	41,138	9.0	17,876	3.6	131,292	34.0
Queensland	13,409	8.8	15,933	9.6	4,545	2.5	54,431	41.0
South Australia	8,294	5.6	8,846	5.6	745	0.5	30,987	22.8
Western Australia	5,551	8.4	7,124	9.9	2,089	2.7	22,778	39.3
Tasmania	2,221	5.5	3,893	9.2	1,033	2.2	10,177	27.4
Northern Territory	141	6.7	343	15.4	144	5.6	1,070	64.7
Aust. Cap. Territory	795	20.9	796	17.3	736	13.6	3,122	103.8
<b>AUSTRALIA:</b>	<b>94,489</b>	<b>7.3</b>	<b>131,372</b>	<b>9.4</b>	<b>54,747</b>	<b>3.6</b>	<b>436,454</b>	<b>38.3</b>

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA :  
AT END OF EACH MONTH, 1955-56 TO 1960-61  
(£ million)

At end of	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61
July	1,080.7	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5
August	1,080.7	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9
September	1,083.4	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1
October	1,089.5	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8
November	1,088.9	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3
December	1,091.4	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0
January	1,094.7	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7
February	1,101.7	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8
March	1,108.1	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5
April	1,110.1	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3
May	1,111.9	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8
June	1,141.0	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5
Interest added during year (a)	23.3	29.1	31.2	35.4	40.2	44.7

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)  
(£'000)

Item	At end of				
	June, 1959	June, 1960	April, 1961	May, 1961	June, 1961
Coin, Bullion and Australian Notes	3,253	2,888	4,079	4,332	4,336
Deposits with Reserve Bank	121,979	133,258	129,103	127,556	135,683
Deposits in Australia with Trading Banks	53,693	54,925	43,009	44,049	47,441
Australian Public Securities (including Treasury Bills and Seasonal Securities) -					
Commonwealth and States	740,128	793,829	812,271	803,599	789,332
Local and Semi-Governmental Authorities	248,938	285,296	309,486	310,526	312,235
Other Securities	-	-	-	-	-
Loans to Authorized Dealers in the Short-term Money Market	(b)	1,675	5,878	6,295	7,625
Cheques and Bills of other Banks and Balances with and due from other Banks	142	342	195	113	231
Loans, Advances and Bills Discounted-					
Housing	}260,982	277,339	303,546	305,936	312,144
Other		23,549	25,845	26,097	26,685
Bank Premises, Furniture and Sites	15,761	18,231	20,973	21,211	21,282
Bills Receivable and all other Assets	12,220	4,849	1,597	2,085	5,036
<b>TOTAL ASSETS:</b>	<b>1,457,096</b>	<b>1,596,181</b>	<b>1,655,982</b>	<b>1,651,799</b>	<b>1,662,030</b>

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

(b) Not available, included in other items.

TABLE 6. - SAVINGS BANKS : ACCOUNTS AND DEPOSITORS' BALANCES, 1957 TO 1961

At end of		New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>Number of Operative Accounts ('000)</b>										
June, 1957		2,609	2,320	960	839	474	291	12	23	
June, 1958		2,740	2,437	1,014	863	498	295	13	26	7,528
June, 1959		2,879	2,565	1,080	889	527	299	14	29	7,886
June, 1960		3,013	2,692	1,140	931	551	311	15	34	8,282
September, 1960		3,018	2,704	1,144	932	551	311	15	35	8,687
December, 1960		3,052	2,732	1,156	938	557	312	16	35	8,710
March, 1961		3,112	2,786	1,174	952	569	315	16	36	8,799
June, 1961		3,151	2,822	1,187	963	578	317	17	39	8,962
<b>Depositors' Balances (£'000)</b>										
June, 1957		422,184	411,569	144,608	142,401	62,693	38,759	1,894	3,302	1,227,410
June, 1958		449,018	433,631	153,244	148,858	65,948	40,241	2,098	3,805	1,296,843
June, 1959		488,273	458,454	166,653	157,152	71,499	42,462	2,239	4,600	1,391,332
June, 1960		541,572	499,592	182,586	165,998	78,623	46,355	2,582	5,396	1,522,704
September, 1960		558,842	512,220	188,348	166,113	80,999	48,004	2,856	5,744	1,563,126
December, 1960		563,981	514,419	188,059	163,785	80,546	47,621	2,739	5,806	1,566,956
March, 1961		560,745	508,556	183,766	163,200	79,433	47,325	2,578	5,906	1,551,509
June, 1961		569,151	517,468	187,131	166,743	80,712	47,388	2,726	6,132	1,577,451
<b>Depositors' Balances per Operative Account (£)</b>										
June, 1957		161.8	177.4	150.6	169.7	132.4	133.0	162.6	142.1	163.1
June, 1958		163.9	177.9	151.1	172.5	132.5	136.4	164.3	146.8	164.4
June, 1959		169.6	178.7	154.3	176.9	135.7	141.9	160.3	157.1	168.0
June, 1960		179.7	185.6	160.1	178.3	142.7	149.1	170.8	156.2	175.3
September, 1960		185.2	189.4	164.7	178.3	147.0	154.2	184.9	162.1	179.5
December, 1960		184.8	188.3	162.7	174.7	144.5	152.5	175.6	160.4	178.1
March, 1961		180.2	182.6	156.6	171.5	139.7	150.2	160.5	156.4	173.1
June, 1961		180.6	183.3	157.6	173.2	139.7	149.6	163.8	158.0	173.9
<b>Depositors' Balances per Head of Population (£)</b>										
June, 1957		116.5	153.9	103.5	163.1	90.6	118.2	98.8	87.2	127.3
June, 1958		121.7	158.2	108.1	166.0	93.5	120.0	107.1	92.4	131.7
June, 1959		130.0	162.9	115.7	170.7	99.4	124.0	106.9	99.9	138.3
June, 1960		141.5	172.8	124.8	175.6	107.6	133.4	118.5	103.1	148.1
September, 1960		145.2	176.0	128.6	175.0	110.2	137.4	131.6	107.2	151.3
December, 1960		145.6	176.2	128.2	171.2	108.8	132.4	132.3	105.1	150.7
March, 1961		143.9	172.2	125.0	169.2	107.0	132.6	119.4	104.2	148.3
June, 1961(a)		146.1	175.2	127.2	172.8	108.7	132.8	126.3	108.1	150.8

(a) Preliminary.

TABLE 7. - SAVINGS BANK : ACCOUNTS AND DEPOSITORS' BALANCES

JUNE, 1957 TO JUNE, 1961

At end of	Number of Operative Accounts	Depositors' Balances					
		All Savings Banks	0'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks
			£'000	£'000	£'000	£'000	£'000
June, 1957	7,528	714,773	377,389	23,507	114,741	1,227,410	
June, 1958	7,886	727,563	389,950	24,122	155,208	1,296,843	
June, 1959	8,282	757,208	405,545	25,442	203,137	1,391,332	
June, 1960	8,687	800,316	427,830	27,257	267,301	1,522,704	
September, 1960	8,710	817,517	434,249	28,351	283,009	1,563,126	
December, 1960	8,799	815,588	433,452	28,246	289,670	1,566,956	
March, 1961	8,962	801,682	430,001	28,353	291,473	1,551,509	
June, 1961	9,074	815,125	439,113	27,969	295,244	1,577,451	

TABLE 8. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

YEAR ENDED JUNE, 1961

(£'000)

State or Territory	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
New South Wales	670,234	658,632	15,977	27,579
Victoria	819,789	816,158	14,245	17,876
Queensland	219,682	220,487	5,350	4,545
South Australia	190,260	194,716	5,201	745
Western Australia	96,167	96,331	2,253	2,089
Tasmania	45,028	45,429	1,434	1,033
Northern Territory	4,247	4,175	72	144
Australian Capital Territory	10,626	10,055	155	736
<b>Australia:</b>	<b>2,056,033</b>	<b>2,045,983</b>	<b>44,697</b>	<b>54,747</b>

TABLE 9. - SAVINGS BANKS : DEPOSITS, WITHDRAWALS AND INTEREST ADDED TO ACCOUNTS

1956-57 TO 1960-61 AND JUNE, 1960 TO JUNE, 1961

(£'000)

Year or Month	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
1956-57	1,189,360	1,132,084	29,137	86,413
1957-58	1,298,552	1,260,329	31,210	69,433
1958-59	1,483,736	1,424,608	35,361	94,489
1959-60	1,754,317	1,663,114	40,169	131,372
1960-61	2,056,033	2,045,983	44,697	54,747
June, 1960	156,964	157,571	33,584	32,977
July, 1960	163,350	149,571	48	13,827
August, 1960	173,562	159,519	301	14,344
September, 1960	163,172	151,304	383	12,251
October, 1960	179,893	162,346	89	17,636
November, 1960	171,678	175,287	127	- 3,482
December, 1960	181,278	191,752	150	-10,324
January, 1961	156,236	159,664	166	- 3,262
February, 1961	156,236	159,762	636	- 2,890
March, 1961	186,525	196,051	231	- 9,295
April, 1961	163,066	165,490	226	- 2,198
May, 1961	175,265	182,432	5,660	- 1,507
June, 1961	185,772	192,805	36,680	29,647