



# AUSTRALIAN BUREAU OF STATISTICS

## Canberra



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### GOVERNMENT FINANCIAL ESTIMATES, AUSTRALIA 1987-88 PRELIMINARY

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#### MAIN FEATURES

\$ million

| Economic transactions<br>framework code and<br>title | Commonwealth<br>Government |         |                       | State and Local<br>Governments |         |                       | Commonwealth, State<br>and Local Governments |         |                       |
|--|----------------------------|---------|-----------------------|--------------------------------|---------|-----------------------|--|---------|-----------------------|
|  | 1986-87                    | 1987-88 | Per<br>cent<br>change | 1986-87                        | 1987-88 | Per<br>cent<br>change | 1986-87                                      | 1987-88 | Per<br>cent<br>change |
| 1 Current outlays                                    | 78,934                     | 75,965  | 7.1                   | 41,916                         | 45,552  | 8.7                   | 91,835                                       | 98,188  | 7.9                   |
| 2 Capital outlays                                    | 8,432                      | 7,344   | -12.9                 | 14,104                         | 13,751  | -2.5                  | 18,741                                       | 18,163  | -3.1                  |
| 3 Revenue and grants received                        | 74,264                     | 80,831  | 8.8                   | 47,879                         | 51,338  | 7.2                   | 97,081                                       | 105,869 | 9.1                   |
| 4 Financing transactions                             | 5,102                      | 2,477   | -51.5                 | 8,140                          | 7,964   | -2.2                  | 12,695                                       | 10,481  | -17.4                 |
| 4-41-47 Net financing requirement                    | 3,623                      | 718     | -80.2                 | 5,850                          | 5,365   | 6.2                   | 8,672  | 6,084   | -29.8                 |

#### EXPLANATORY NOTES

##### Introduction

This publication makes available preliminary forward estimates for 1987-88 of the outlays, revenues and grants, and financing transactions of Commonwealth, State and Local general governments and their trading enterprises classified according to the Economic Transactions Framework (ETF). Public financial enterprises such as government banks and insurance offices are not included in these statistics. Data on actual transactions from 1981-82 to 1986-87 are also shown. More detailed information will be released in the publication *Government Financial Estimates, Australia, 1987-88* (5501.0) which will be issued shortly.

##### Changes in this Issue

2. All expenditure on roads by general government was previously classified to capital expenditure. In this issue a distinction has been made between capital expenditure on roads and current expenditure on roads. The effect of introducing this distinction is to lower Gross Fixed Capital Expenditure (ETF21) and raise General Government Final Consumption Expenditure (ETF11).

3. The treatment of payroll tax paid by general government units has been changed in this issue to agree with standards established by the International Monetary Fund (IMF) and the United Nations' System of National Accounts' (SNA). The IMF and SNA recommend that such transactions should be consolidated out when compiling statistics for general government. The change has involved reclassification of payroll tax paid by general government units from General Government Final Consumption Expenditure (ETF11) to Unrequited Current Transfer Payments (ETF13). Payroll tax receipts from general government units have been reclassified from Taxes (ETF 311) to Other Current Revenue (ETF 341). As a result of the change, General Government Final Consumption Expenditure and General Government Taxes, Fees and Fines have been reduced by the amount of payroll taxes paid by general government.

4. The term 'Net Financing Requirement' has been introduced in this issue. Net Financing Requirement is defined as Financing Transactions minus Net Advances Received and Increases in Provisions (i.e. ETF4 minus

ETF41 and ETF47), and corresponds to 'Net PSBR' as used in Commonwealth budget documentation. For those sectors where Net Advances Received are zero, Net Financing Requirement is the same as Deficit.

#### Methodology

5. For a further outline of the scope, concepts, data sources, etc., underlying the statistics in this publication, users should refer to the Explanatory Notes in the 1986-87 issue of 5501.0.

#### Requests for more detailed information

6. Prior to the release of the 1987-88 issue of 5501.0, some additional dissections of the data shown in the following tables may be obtained on request.

#### Electronic services

**VIATEL.** Key \*656# for selected current economic, social and demographic statistics.

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TABLE 1. AUSTRALIA - OUTLAYS, REVENUE AND FINANCING TRANSACTIONS OF COMMONWEALTH GOVERNMENT

\$ MILLION

| ECONOMIC TRANSACTIONS FRAMEWORK CODE AND TITLE            | 1981-82 | 1982-83 | 1983-84 | 1984-85 | 1985-86 | 1986-87 <sup>(a)</sup> | 1987-88 <sup>(a)</sup> |
|---|---------|---------|---------|---------|---------|------------------------|------------------------|
| 1 Current outlays   | 38457   | 45069   | 52439   | 59539   | 65634   | 70934                  | 75965                  |
| 11 General government final consumption expenditure       | 8547    | 9855    | 11357   | 12802   | 14771   | 15692                  | 16762                  |
| 12 Required current transfer payments                     | 3285    | 3762    | 4804    | 6179    | 7670    | 8663                   | 8715                   |
| 13 Unrequited current transfer payments                   | 26625   | 31453   | 36278   | 40558   | 43493   | 46579                  | 50507                  |
| 131 Subsidies paid to enterprises                         | 1208    | 1313    | 1459    | 1708    | 1608    | 1255                   | 1175                   |
| 132 Personal benefit payments                             | 12875   | 15664   | 18382   | 20659   | 22356   | 24083                  | 26782                  |
| 133 Current grants  | 12543   | 14476   | 16437   | 18191   | 19529   | 21241                  | 22551                  |
| 1331 to non-profit institutions                           | 474     | 607     | 717     | 871     | 959     | 1098                   | 948                    |
| 1332 to foreign governments and organisations             | 665     | 736     | 773     | 855     | 855     | 811                    | 847                    |
| 1333 to State and local governments                       | 11403   | 13133   | 14947   | 16465   | 17714   | 19332                  | 20756                  |
| 134 Other current transfer payments                       | -       | -       | -       | -       | -       | -                      | -                      |
| 2 Capital outlays   | 5106    | 6000    | 7136    | 7291    | 8288    | 8432                   | 7344                   |
| 21 Gross fixed capital expenditure                        | 1873    | 2046    | 2434    | 2820    | 3866    | 4652                   | 4847                   |
| 211 Expenditure on new fixed assets                       | 1919    | 2127    | 2458    | 3116    | 4233    | 4999                   | 5132                   |
| 212 Expenditure on secondhand fixed assets (net)          | -46     | -81     | -23     | -296    | -367    | -347                   | -286                   |
| 22 Increase in stocks                                     | 274     | 294     | 216     | -84     | -3      | -418                   | 193                    |
| 23 Expenditure on land and intangible assets (net)        | -13     | -34     | -51     | -91     | -61     | -52                    | -18                    |
| 24 Capital transfer payments                              | 2005    | 2504    | 3181    | 3622    | 3648    | 3596                   | 3364                   |
| 241,242 Capital grants                                    | 2005    | 2504    | 3181    | 3622    | 3648    | 3596                   | 3364                   |
| - to State and local governments                          | 1778    | 2231    | 2814    | 3187    | 3283    | 3248                   | 2972                   |
| - to other sectors  | 227     | 274     | 367     | 435     | 365     | 348                    | 392                    |
| 243 Other capital transfer payments                       | -       | -       | -       | -       | -       | -                      | -                      |
| 25 Advances paid (net)                                    | 966     | 1189    | 1356    | 1024    | 838     | 653                    | -42                    |
| - to State and local governments                          | 865     | 1056    | 996     | 791     | 783     | 546                    | -40                    |
| - to other sectors  | 101     | 134     | 360     | 233     | 55      | 107                    | -2                     |
| - Major asset sales                                       | -       | -       | -       | -       | -       | -                      | -1000                  |
| 3 Revenue   | 41523   | 44993   | 49552   | 58676   | 65891   | 74264                  | 80831                  |
| 31 Taxes, fees and fines                                  | 37937   | 41007   | 44749   | 52886   | 58687   | 66096                  | 71634                  |
| 32 Net operating surpluses of public trading enterprises  | 1067    | 923     | 1400    | 1891    | 2135    | 2312                   | 2994                   |
| 33,34 Property income and other revenue                   | 2519    | 3063    | 3403    | 3908    | 5069    | 5857                   | 6203                   |
| 332 Income from Commonwealth public financial enterprises | 387     | 698     | 797     | 1066    | 2025    | 2721                   | 2747                   |
| 333 Interest received                                     | 2026    | 2238    | 2353    | 2537    | 2814    | 2962                   | 3100                   |
| - from State and local governments on advances            | 1742    | 1938    | 2083    | 2227    | 2330    | 2427                   | 2497                   |
| - other   | 283     | 300     | 270     | 310     | 483     | 535                    | 603                    |
| 334,34 Other property income and other revenue            | 107     | 126     | 253     | 297     | 230     | 173                    | 356                    |
| 4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)    | 2040    | 6077    | 10023   | 8154    | 8031    | 5107                   | 2477                   |
| 41 Net advances received                                  | -       | -       | -       | -       | -       | -                      | -                      |
| 42 Net domestic borrowing                                 | 620     | 4738    | 8010    | 6495    | 5102    | 4282                   | 859                    |
| 43 Net borrowing from abroad                              | 534     | 602     | 648     | 1296    | 1520    | 1382                   | -1174                  |
| 47 Increase in provisions                                 | 897     | 1074    | 1381    | 1061    | 1427    | 1479                   | 1759                   |
| 44,45,46,48 Other financing transactions                  | -12     | -337    | -17     | -697    | -18     | -2041                  | 1034                   |
| NET FINANCING REQUIREMENT (ETF4 minus ETF47)              | 1142    | 5003    | 8642    | 7093    | 6604    | 3623                   | 718                    |

(a) Forward estimate.

TABLE 2. AUSTRALIA - OUTLAYS, REVENUE AND GRANTS RECEIVED, AND FINANCING TRANSACTIONS OF STATE AND LOCAL GOVERNMENTS

\* MILLION

| ECONOMIC TRANSACTIONS FRAMEWORK CODE AND TITLE           | 1981-82 | 1982-83 | 1983-84 | 1984-85 | 1985-86 | 1986-87 <sup>a</sup> | 1987-88 <sup>a</sup> |
|--|---------|---------|---------|---------|---------|----------------------|----------------------|
| 1 Current outlays  | 23021   | 27020   | 30246   | 33978   | 37964   | 41916                | 45552                |
| 11 General government final consumption expenditure      | 16400   | 18560   | 20643   | 23044   | 25405   | 27810                | 30242                |
| 12 Required current transfer payments                    | 3804    | 4871    | 5610    | 6618    | 7751    | 8705                 | 9486                 |
| 121 Interest payments                                    | 3804    | 4871    | 5610    | 6618    | 7751    | 8705                 | 9486                 |
| - to Commonwealth Government on advances                 | 1742    | 1939    | 2083    | 2228    | 2331    | 2427                 | 2497                 |
| - other  | 2062    | 2932    | 3527    | 4390    | 5420    | 6277                 | 6989                 |
| 123 Land rent, royalties and dividends paid              | -       | -       | -       | -       | -       | -                    | -                    |
| 13 Unrequited current transfer payments                  | 2816    | 3590    | 3992    | 4315    | 4808    | 5401                 | 5825                 |
| 131 Subsidies paid to enterprises                        | 1336    | 1759    | 1841    | 1968    | 2270    | 2602                 | 2796                 |
| 132 Personal benefit payments                            | 434     | 562     | 592     | 632     | 664     | 755                  | 862                  |
| 133 Current grants                                       | 1034    | 1251    | 1544    | 1713    | 1872    | 2025                 | 2141                 |
| 134 Other current transfer payments                      | 12      | 17      | 16      | 2       | 2       | 18                   | 26                   |
| 2 Capital outlays  | 9415    | 11151   | 11702   | 11925   | 13348   | 14104                | 13751                |
| 21 Gross fixed capital expenditure                       | 8994    | 10458   | 11145   | 11459   | 12685   | 13325                | 13302                |
| 211 Expenditure on new fixed assets                      | 9036    | 10517   | 11252   | 11648   | 12898   | 13684                | 13912                |
| 212 Expenditure on secondhand fixed assets (net)         | -41     | -59     | -106    | -189    | -213    | -359                 | -609                 |
| 22 Increase in stocks                                    | 149     | 194     | 59      | -19     | 89      | 272                  | 125                  |
| 23 Expenditure on land and intangible assets (net)       | 60      | 59      | 56      | 119     | -67     | -210                 | -350                 |
| 24 Capital transfer payments                             | 93      | 105     | 146     | 172     | 159     | 135                  | 167                  |
| 241 Capital grants                                       | 93      | 105     | 104     | 134     | 142     | 132                  | 174                  |
| 243 Other capital transfer payments                      | -       | -       | 42      | 37      | 16      | 3                    | -7                   |
| 25 Advances paid (net)                                   | 118     | 335     | 297     | 195     | 482     | 582                  | 507                  |
| 3 Revenue  | 26296   | 30893   | 34922   | 39263   | 43469   | 47879                | 51338                |
| 31 Taxes, fees and fines                                 | 9041    | 10436   | 11596   | 12964   | 14277   | 16153                | 17566                |
| 32 Net operating surpluses of public trading enterprises | 2003    | 2738    | 2951    | 3502    | 3952    | 4699                 | 5515                 |
| 33,34 Property income and other revenue                  | 2071    | 2354    | 2612    | 3144    | 4241    | 4447                 | 4530                 |
| 332 Income from public financial enterprises             | 114     | 71      | 113     | 189     | 305     | 417                  | 489                  |
| 333 Interest received                                    | 1039    | 1263    | 1265    | 1570    | 2232    | 2328                 | 2334                 |
| 334,34 Other property income and other revenue           | 918     | 1021    | 1235    | 1385    | 1704    | 1702                 | 1707                 |
| 35 Grants received                                       | 13181   | 15365   | 17762   | 19653   | 20999   | 22580                | 23727                |
| 4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)   | 6140    | 7279    | 7027    | 6641    | 7843    | 8140                 | 7964                 |
| 41 Net advances received                                 | 865     | 1056    | 996     | 791     | 783     | 546                  | -40                  |
| 42 Net domestic borrowing                                | 2790    | 3677    | 4294    | 3831    | 5414    | 6892                 | 4954                 |
| 43 Net borrowing from abroad                             | 1450    | 1481    | 1492    | 620     | 162     | 273                  | -9                   |
| 47 Increase in provisions                                | 1123    | 1287    | 1686    | 2010    | 2242    | 2544                 | 2639                 |
| 44,45,46,48 Other financing transactions                 | -91     | -222    | -1442   | -610    | -758    | -2115                | 421                  |
| DEFICIT (ETF4 minus ETF47)                               | 5017    | 5992    | 5341    | 4632    | 5601    | 5596                 | 5325                 |
| NET FINANCING REQUIREMENT (ETF4 MINUS ETFs41,47)         | 4153    | 4937    | 4346    | 3842    | 4818    | 5050                 | 5365                 |

(a) Forward estimate.

TABLE 3. AUSTRALIA - OUTLAYS, REVENUE AND GRANTS RECEIVED, AND FINANCING TRANSACTIONS OF COMMONWEALTH, STATE AND LOCAL GOVERNMENTS  
\$ MILLION

| ECONOMIC TRANSACTIONS FRAMEWORK CODE AND TITLE           | 1981-82 | 1982-83 | 1983-84 | 1984-85 | 1985-86 | 1986-87 <sup>(a)</sup> | 1987-88 <sup>(a)</sup> |
|--|---------|---------|---------|---------|---------|------------------------|------------------------|
| 1 Current outlays  | 48318   | 57006   | 65619   | 74806   | 83510   | 91035                  | 98188                  |
| 11 General government final consumption expenditure      | 24948   | 28414   | 32000   | 35846   | 39876   | 43502                  | 46984                  |
| 12 Required current transfer payments                    | 5332    | 6682    | 8296    | 10552   | 13049   | 14903                  | 15654                  |
| 121 Interest payments                                    | 5332    | 6682    | 8296    | 10552   | 13049   | 14903                  | 15654                  |
| 123 Land rent, royalties and dividends paid              | -       | -       | -       | -       | -       | -                      | -                      |
| 13 Unrequired current transfer payments                  | 18038   | 21910   | 25322   | 28408   | 30586   | 32630                  | 35550                  |
| 131 Subsidies paid to enterprises                        | 2543    | 3072    | 3299    | 3676    | 3877    | 3857                   | 3970                   |
| 132 Personal benefit payments                            | 13309   | 16226   | 18974   | 21292   | 23020   | 24838                  | 27643                  |
| 133 Current grants                                       | 2174    | 2594    | 3033    | 3439    | 3687    | 3935                   | 3936                   |
| 134 Other current transfer payments                      | 12      | 17      | 15      | 2       | 1       | -                      | -                      |
| 2 Capital outlays  | 11878   | 13865   | 15029   | 15239   | 17570   | 18741                  | 18163                  |
| 21 Gross fixed capital expenditure                       | 10867   | 12504   | 13580   | 14279   | 16551   | 17976                  | 18149                  |
| 211 Expenditure on new fixed assets                      | 10955   | 12644   | 13710   | 14764   | 17131   | 18683                  | 19044                  |
| 212 Expenditure on secondhand fixed assets (net)         | -88     | -140    | -130    | -485    | -580    | -707                   | -895                   |
| 22 Increase in stocks                                    | 424     | 488     | 275     | -102    | 86      | -146                   | 318                    |
| 23 Expenditure on land and intangible assets (net)       | 48      | 25      | 5       | 28      | -127    | -262                   | -369                   |
| 24 Capital transfer payments                             | 320     | 379     | 513     | 607     | 524     | 483                    | 559                    |
| 241,242 Capital grants                                   | 320     | 379     | 471     | 570     | 508     | 480                    | 566                    |
| 243 Other capital transfer payments                      | -       | -       | 42      | 37      | 16      | 3                      | -7                     |
| 25 Advances paid (net)                                   | 219     | 469     | 657     | 427     | 536     | 689                    | 505                    |
| - Major asset sales                                      | -       | -       | -       | -       | -       | -                      | -1000                  |
| 3 Revenue  | 52881   | 58570   | 64593   | 76039   | 85987   | 97081                  | 105869                 |
| 31 Taxes, fees and fines                                 | 46978   | 51443   | 56345   | 65850   | 72964   | 82251                  | 89201                  |
| 32 Net operating surpluses of public trading enterprises | 3070    | 3661    | 4351    | 5392    | 6087    | 7011                   | 8509                   |
| 33,34 Property income and other revenue                  | 2833    | 3466    | 3896    | 4796    | 6936    | 7819                   | 8159                   |
| 332 Income from public financial enterprises             | 501     | 769     | 910     | 1255    | 2330    | 3138                   | 3236                   |
| 333 Interest received                                    | 1307    | 1551    | 1498    | 1862    | 2672    | 2826                   | 2888                   |
| 334,34 Other property income and other revenue           | 1024    | 1147    | 1487    | 1679    | 1934    | 1856                   | 2035                   |
| 35 Grants received                                       | -       | -       | -       | -       | -       | -                      | -                      |
| 4 Financing transactions (ETF 1 and ETF 2 minus ETF 3)   | 7315    | 12301   | 16055   | 14006   | 15092   | 12695                  | 10481                  |
| 41 Net advances received                                 | -       | -       | -       | -       | -       | -                      | -                      |
| 42 Net domestic borrowing                                | 3410    | 8415    | 12304   | 10325   | 10516   | 11173                  | 5812                   |
| 43 Net borrowing from abroad                             | 1984    | 2083    | 2141    | 1916    | 1683    | 1655                   | -1183                  |
| 47 Increase in provisions                                | 2021    | 2361    | 3067    | 3070    | 3669    | 4023                   | 4398                   |
| 44,45,46,48 Other financing transactions                 | -100    | -558    | -1456   | -1305   | -776    | -4156                  | 1454                   |
| NET FINANCING REQUIREMENT (ETF4 minus ETFs 41,47)        | 5295    | 9940    | 12989   | 10936   | 11423   | 8672                   | 6084                   |

(a) Forward estimate.