

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS
PRELIMINARY STATEMENT - AUGUST 1970

The figures contained in the following tables in respect of the latest month shown are preliminary and subject to revision when the information is published in the "Monthly Bulletin of Banking Statistics" (Reference No. 5.2). The information has been prepared from returns submitted under the Banking Act 1959-67 (voluntarily by State savings banks).

2. This statement includes seasonally adjusted figures of depositors' balances - Table 2 page 2. Details of the methods used in seasonally adjusting this and other series are given in "Seasonally Adjusted Indicators 1970" (Reference No. 1.10) issued on 29 June 1970.

3. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANKS : DEPOSITORS' BALANCES (a)
(\$ million)

	At end of -				Variation between July 1970 and August 1970
	July 1969	August 1969	July 1970	August 1970	
N.S.W.	2,305.4	2,321.6	2,407.3	2,421.6	+ 14.3
Vic.	2,276.3	2,298.3	2,408.3	2,426.9	+ 18.6
Qld	832.3	840.1	884.7	893.3	+ 8.6
S.A.	698.3	702.2	736.9	740.5	+ 3.6
W.A.	417.7	422.1	432.1	436.4	+ 4.3
Tas.	191.8	194.5	200.8	205.6	+ 4.8
N.T.	18.5	19.3	22.3	23.1	+ 0.8
A.C.T.	50.6	51.6	56.4	57.1	+ 0.7
AUSTRALIA	6,790.9	6,849.6	7,148.8	7,204.5	+ 55.7

(a) Interest credited to depositors' accounts during each of the months shown was respectively : \$ 0.3 million ; \$ 1.3 million ; \$ 0.5 million ; \$ 2.2 million.

NOTE. Depositors' balances in Papua, New Guinea and other External Territories at the end of August 1970 not included above were respectively ; \$13.6 million ; \$29.7 million ; \$ 2.2 million.

TABLE 2. - SAVINGS BANK DEPOSITORS' BALANCES : AUSTRALIA (a) ORIGINAL AND SEASONALLY ADJUSTED

(\$ million)

At end of -	Depositors' balances		Variation in depositors' balances over previous month	
	Original	Seasonally adjusted	Original	Seasonally adjusted
1966 August	5,356.4	5,322.4	+ 48.7	+ 37.9
1967 August	5,890.2	5,850.3	+ 69.5	+ 46.0
1968 August	6,349.1	6,296.3	+ 69.1	+ 36.1
1969 July	6,790.9	6,759.6	+ 83.8	+ 50.1
August	6,849.6	6,801.4	+ 58.7	+ 41.8
September	6,900.3	6,844.4	+ 50.7	+ 43.0
October	6,977.6	6,894.4	+ 77.3	+ 50.0
November	6,976.4	6,914.4	- 1.3	+ 20.0
December	6,943.1	6,942.3	- 33.2	+ 27.9
1970 January	6,934.7	6,929.7	- 8.4	- 12.6
February	6,948.8	6,964.8	+ 14.1	+ 35.1
March	6,955.2	7,007.7	+ 6.4	+ 42.9
April	6,944.2	7,067.2	- 11.0	+ 59.5
May	6,991.0	7,091.4	+ 46.8	+ 24.2
June	7,104.7	7,097.2	+ 113.7	+ 5.8
July	7,148.8	7,127.1	+ 44.1	+ 29.9
August	7,204.5	7,153.4	+ 55.7	+ 26.3

(a) Excludes Papua, New Guinea and Other External Territories.

TABLE 3. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)

(\$ million)

	At end of -				Variation between July 1970 and August 1970
	July 1969	August 1969	July 1970	August 1970	
Coin, bullion and notes	13.2	15.0	15.3	16.1	+ 0.8
Deposits with Reserve Bank	510.9	571.8	631.2	618.3	- 12.9
Deposits with trading banks	174.2	178.7	149.2	146.7	- 2.5
Commonwealth and State Government securities -					
Treasury bills and Treasury notes	95.0	62.7	17.8	63.6	+ 45.8
Other	2,240.9	2,265.2	2,229.9	2,247.2	+ 17.3
Local and semi-governmental securities	1,668.0	1,692.8	1,806.7	1,813.4	+ 6.7
Loans to authorised dealers in the short-term money market	48.2	35.7	49.0	48.3	- 0.7
Loans, advances and bills discounted -					
Housing	1,974.9	1,984.3	2,154.7	2,164.5	+ 9.8
Other (b)	308.2	310.0	200.6	205.1	+ 4.5
All other assets (b)	113.1	111.8	274.9	276.1	+ 1.2
<u>Total</u>	<u>7,146.6</u>	<u>7,228.0</u>	<u>7,529.3</u>	<u>7,599.3</u>	<u>+ 70.0</u>

(a) Includes assets in Papua, New Guinea and Other External Territories. (b) From May 1970 deposits with and loans to prescribed banks other than trading banks transferred from "other loans, advances and bills discounted" to "all other assets".

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CANBERRA, A.C.T. 2600 28 SEPTEMBER 1970

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 49 0211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.