

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA.

AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 88 DECEMBER, 1952.

This Bulletin covers Australian Banking and related statistics. Tables 1 to 5 have been compiled from weekly returns of the banks specified in the Banking Act 1945, the Commonwealth Bank (General Banking Division), the Rural Bank of New South Wales (General Bank Department), State Bank of South Australia (General Banking Department), and the Rural and Industries Bank of Western Australia (Rural Department).

For particulars of changes in the Commonwealth Bank series as incorporated in Tables 1, 2 and 8 see the August, 1952 issue of this bulletin.

TABLE I : CHEQUE-PAYING BANKS : AVERAGES OF LIABILITIES AND ASSETS WITHIN AUSTRALIA.

As at close of business on Wednesdays in November and December, 1952\* (excludes shareholders' funds, inter-branch accounts and contingencies)

Particulars	December, 1952			Total All Banks	November 1952 Total All Banks
	Commonwealth Bank*	Private Trading Banks**	Other Banks		
<b>LIABILITIES - (£'000)</b>					
1. Interminable Deposits or Deposits Stock	..	165	19,100	19,265	19,294
2. Deposits not bearing interest -					
(a) Australian Governments	2,698	4,587	1,588	8,873	8,346
(b) Other	24,738	225,764	31,558	1,052,060	1,016,211
Total:	97,436	930,351	33,146	1,060,933	1,024,557
3. Deposits bearing interest -					
(a) Australian Governments	1,378	5,150	4,824	11,352	10,684
(b) Other (i) Fixed	20,350	195,037	3,754	219,141	218,512
(ii) Current	1,533	16,891	6,293	24,717	24,554
Total:	23,261	217,078	14,871	255,210	253,750
Total Deposits (Items 2 and 3)	120,697	1,147,429	48,017	1,316,143	1,278,307
4. Notes in circulation	..	158	..	158	158
5. Balances due to other banks	4,485	9,335	384	14,204	13,925
6. Bills payable and all other liabilities	8,794	816,362	637	25,793	24,520
<b>TOTAL LIABILITIES:</b>	<b>133,976</b>	<b>1,173,449</b>	<b>68,132</b>	<b>1,376,563</b>	<b>1,336,204</b>
<b>ASSETS - (£'000)</b>					
1. Coin and Bullion - (a) Gold	12	237	..	249	274
(b) Other	561	3,790	70	4,421	4,328
2. Australian Notes	5,091	31,597	895	37,583	33,544
3. Cash with Commonwealth Bank	17,840	43,033	2,244	63,117	65,278
4. Special A/cs at Commonwealth Bank	..	156,503	1,092	157,595	157,595
5. Balances with and due from other banks, and notes, cheques and bills of other banks	2,399	24,192	2,235	28,826	25,959
6. Australian public securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	12,050	136,750	840	149,640	130,315
(ii) Other securities	38,352	77,432	12,662	128,446	118,352
(b) Local and Semi-Government Authorities	..	1,856	728	2,584	2,677
7. Other public securities	..	..	..	..	..
8. Other Securities	65	3,159	126	3,350	2,215
9. Loans, Advances & Bills discounted					
(a) Australian Governments	..	..	..	..	..
(b) All other customers	59,547	637,692	66,211	763,450	781,251
10. Bank premises, furniture & sites	2,368	16,735	2,631	21,734	21,555
11. Bills receivable, all other assets	1,710	213,019	964	15,633	15,378
<b>TOTAL ASSETS:</b>	<b>139,955</b>	<b>1,145,995</b>	<b>92,698</b>	<b>1,376,686</b>	<b>1,358,721</b>

\* December Averages calculated from returns for four weeks only. Banks were exempted from furnishing a return for week ending 24th December, 1952. \* General Banking Division only.

\*\* Previously "Mine Trading Banks". † Includes short-term loans from the Central Bank.

‡ Excludes inter-bank balances for the amalgamation of the National Bank of Australasia Ltd. and the Queensland National Bank Ltd. (In voluntary liquidation).

TABLE 2 : CHEQUE-PAYING BANKS 0 : AVERAGES OF DEPOSITS AND ADVANCES, DECEMBER, 1952.

Averages of Deposits and Advances in each State and Territory as at the close of business on

Wednesday, 3rd, 10th, 17th and 31st December, 1952.

(£'000)

State or Territory	Deposits not bearing interest		Deposits bearing interest			Total Deposits	Loans, Advances and Bills Discounted			Ratio of Advances to Deposits (per cent)
	Australian Governments	Other	Australian Governments	Other			Australian Governments	Other	Total	
				Fixed	Current					
New South Wales ..	3,192	429,845	6,059	72,482	12,094	523,672	..	330,940	330,940	63.2
Victoria ..	2,775	314,964	4,299	72,696	5,137	399,871	..	224,278	224,278	56.1
Queensland ..	758	138,312	55	29,327	3,374	171,826	..	103,834	103,834	60.4
South Australia ..	324	74,376	..	26,594	2,227	103,521	..	41,178	41,178	39.8
Western Australia ..	1,307	66,286	130	11,880	1,175	80,778	..	44,772	44,772	55.4
Tasmania ..	153	21,497	21	5,098	692	27,461	..	17,022	17,022	62.0
Australian Capital Territory ..	..	2,713	..	367	8	3,088	..	557	557	18.0
Northern Territory ..	39	1,214	490	181	4	1,928	..	223	223	11.6
Tonga and New Guinea ..	325	2,853	298	516	6	3,998	..	646	646	16.2
<b>TOTAL:</b>	<b>8,873</b>	<b>1,052,060</b>	<b>11,352</b>	<b>219,141</b>	<b>24,717</b>	<b>1,316,143</b>	<b>..</b>	<b>763,450</b>	<b>763,450</b>	<b>58.0</b>

TABLE 3 : PRIVATE TRADING BANKS 4 - AVERAGES OF DEPOSITS AND ADVANCES

Quarter ended December, 1939 and months of December, 1949, 1950 and 1951, November, 1952 and December, 1952.

State or Territory	Quarter ended Dec. 1939	Deposits					Advances					
		Dec. 1949	Dec. 1950	Dec. 1951	Nov. 1952	Dec. 1952	Quarter ended Dec. 1939	Dec. 1949	Dec. 1950	Dec. 1951	Nov. 1952	Dec. 1952
		New South Wales ..	120,962	346,944	438,038	462,771	409,446	424,072	121,320	154,291	190,874	249,529
Victoria ..	116,789	296,548	373,017	414,183	370,053	379,780	85,086	142,220	166,797	207,527	208,862	202,342
Queensland ..	39,761	129,086	150,163	163,604	146,884	152,271	37,851	56,901	72,505	92,711	95,908	93,838
South Australia ..	25,357	68,715	85,235	97,125	93,003	94,408	19,651	20,273	23,813	29,124	35,822	34,098
Western Australia ..	14,974	50,283	61,844	72,371	64,943	66,944	23,925	19,714	24,074	30,152	33,154	32,487
Tasmania ..	8,442	20,122	21,973	28,126	25,111	25,021	4,768	9,888	11,503	14,508	14,600	14,739
Australian Capital Territory ..	543	1,171	1,431	1,782	1,819	1,887	192	287	345	462	508	519
Northern Territory ..	271	699	789	924	1,019	1,026	60	230	254	255	209	198
Tonga and New Guinea ..	*	927	1,019	1,471	2,004	2,020	*	169	300	565	512	530
<b>TOTAL:</b>	<b>327,099</b>	<b>914,565</b>	<b>1,133,509</b>	<b>1,242,357</b>	<b>1,114,282</b>	<b>1,147,429</b>	<b>292,853</b>	<b>403,973</b>	<b>490,465</b>	<b>624,833</b>	<b>655,692</b>	<b>637,692</b>

\* Includes General Banking Division only of the Commonwealth Bank. 4 See footnote \*\* to Table I. \* Not available. 2 Banks were exempted from submitting returns for fourth week.

TABLE 4 : PRIVATE TRADING BANKS + : RATIO OF ASSETS AND LIABILITIES TO TOTAL DEPOSITS\*.

Months of December, 1939 and 1946 to 1952.  
(per cent)

Month of December	Cash and Cash Balances	Special Accounts with Commonwealth Bank	Treasury Bills	Other Australian Public Securities	Advances	Deposits not Bearing Interest
1939	12.3	..	8.3	7.6	85.7	39.4
1946	6.7	41.5	3.9	14.3	41.1	67.5
1947	6.5	38.8	1.7	9.3	50.3	69.6
1948	6.4	38.6	3.8	7.8	47.1	73.0
1949	6.3	36.9	4.9	8.5	44.2	75.7
1950	5.5	42.9	3.2	7.4	43.3	78.2
1951	5.6	40.0	2.9	5.0	50.3	80.7
1952	6.9	13.6	11.5	6.9	55.6	81.1

+ See footnote \*\* Table I. \* Based on deposits and assets of the banks within Australia and excludes London funds. † Coin, Bullion, Australian Notes and Cash with Commonwealth Bank (Central Bank) on current account.

TABLE 5 : CHEQUE-PAYING BANKS + : DEBITS TO CUSTOMERS' ACCOUNTS\*  
(£'000)

State and Week ended	Metropolitan Area †		Elsewhere	Total	
	Australian Governments+	Other			
Average of five weeks ended 31st December, 1952.					
New South Wales	..	20,433	130,665	43,114	194,212
Victoria	..	7,058	116,476	29,867	153,401
Queensland	..	253	25,716	22,054	48,023
South Australia	..	19	24,634	5,878	30,531
Western Australia	..	165	19,187	4,837	24,189
Tasmania	..	10	4,524	5,191	9,725
Australian Capital Territory	..	-	-	615	615
TOTAL:		27,938	321,202	111,556	460,696
Australia (excluding Northern Territory, Papua and New Guinea)					
Week ended 3rd December, 1952		36,325	348,764	112,796	497,885
" " 10th " "		28,404	315,275	100,811	444,490
" " 17th " "		24,798	312,083	110,924	447,805
" " 24th " "		30,696	381,644	133,444	545,784
" " 31st " "		15,469	248,243	99,805	367,517

Weekly Averages of Debits to Customers' Accounts : December, 1945-1952  
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	VIC.	Q'LD.	S.A.	W.A.	TAS.	A.C.T.	TOTAL
1945 - December	44,578	42,240	14,900	7,959	5,619	2,715	114	118,125
1946 - "	59,365	59,332	17,019	10,069	7,394	3,303	116	156,598
1947 - "	70,974	66,582	20,577	12,959	9,151	4,093	138	184,874
1948 - "	87,670	78,752	24,473	16,108	11,398	5,102	188	223,691
1949 - "	112,150	112,722	32,697	20,607	14,357	5,346	243	298,122
1950 - "	158,053	140,983	40,870	28,266	20,454	6,798	346	395,770
1951 - "	179,899	157,401	46,479	35,445	23,440	9,643	497	448,804
1952 - January	146,236	133,257	36,491	27,154	24,458	7,442	427	375,465
February	155,300	153,449	36,360	33,923	24,253	8,951	452	414,688
March	152,122	142,231	39,006	34,314	22,266	10,171	497	400,687
April	153,266	142,673	40,559	32,232	22,473	9,492	549	401,244
May	155,870	141,692	40,899	32,134	22,666	9,459	513	403,235
June	158,362	135,403	44,601	30,728	20,969	9,599	478	399,740
July	149,012	129,173	44,355	31,109	20,548	9,358	599	384,154
August	130,105	116,456	30,451	26,331	19,331	8,137	476	334,337
September	143,000	116,259	41,133	26,181	17,963	8,155	468	353,199
October	152,714	122,109	43,859	28,021	21,185	8,103	482	376,473
November	159,815	136,224	45,059	29,123	22,987	7,990	511	401,709
December	173,779	146,343	47,770	30,512	24,324	9,715	615	432,758

\* Debits to Customers' accounts resulting from the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd., have been excluded from January, 1948. † The "Free of Exchange" area in capital cities.  
+ At the banks' city branches only.

TABLE 6 : BANK CLEARINGS, SIX CAPITAL CITIES : DECEMBER, 1939 TO 1952.

Averages of Weekly Clearings \*

(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1939 - December	21,480	20,184	4,867	3,091	2,317	617	52,556
1940 - "	23,364	21,663	4,867	3,713	2,597	669	56,673
1941 - "	23,731	22,721	4,620	3,971	2,339	674	58,056
1942 - "	27,033	25,688	6,008	4,396	2,420	812	66,357
1943 - "	28,300	27,913	6,885	4,688	2,760	840	71,386
1944 - "	29,749	27,697	7,077	4,758	2,801	951	73,113
1945 - "	28,776	30,457	7,266	5,385	3,234	1,110	76,228
1946 - "	30,214	37,611	8,231	6,125	4,010	1,315	95,506
1947 - "	43,123	41,963	9,739	7,783	5,080	1,529	109,217
1948 - "	55,227	50,946	10,627	9,870	6,660	1,743	135,083
1949 - "	67,740	60,031	15,205	12,258	8,392	2,034	173,668
1950 - "	95,111	84,913	16,543	16,353	11,461	2,446	228,427
1951 - "	103,400	90,497	20,065	18,650	12,731	2,964	248,307
1952 - January	84,305	72,605	14,187	15,737	12,053	2,296	201,263
February	88,793	88,388	15,618	18,773	13,245	3,413	228,230
March	91,995	85,067	16,521	19,052	11,658	3,261	227,574
April	91,592	89,917	17,284	18,979	12,433	3,112	232,317
May	97,564	91,429	17,364	18,671	12,119	3,206	240,433
June	102,766	86,317	19,212	16,539	11,102	3,261	239,677
July	93,640	89,997	17,829	17,159	10,469	3,257	228,351
August	77,836	69,270	15,205	14,524	10,451	2,656	189,950
September	86,205	69,714	17,024	15,194	9,034	2,807	200,028
October	85,994	72,714	17,623	16,110	10,964	2,667	206,072
November	91,744	73,404	18,426	16,115	11,705	2,541	213,935
December	83,024	72,392	18,719	16,006	12,145	2,774	222,140

\* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 7 : AUSTRALIAN NOTE ISSUE, DECEMBER, 1939 TO 1952.  
Value of Notes outstanding, December, 1939 and 1947 to 1952.

(£'000)

Denomination	25th	31st	29th	28th	27th	26th	31st
	December 1939	December 1947	December 1948	December 1949	December 1950	December 1951	December 1952
10/-	4,806	8,506	8,704	8,994	9,449	10,122	10,340
£1	25,805	69,197	69,357	70,569	73,493	76,172	73,269
£5	15,254	31,756	33,576	35,743	115,523	150,085	165,293
£10	6,613	46,204	50,590	68,103	73,066	86,787	92,856
£20	56	8	8	8	7	7	6
£50	1,563	85	76	69	66	59	54
£100	2,615	162	150	77	70	63	60
£1,000	523	145	144	..	346	376	540
Held by Banks	13,009	24,305	25,245	32,947	(a)	(a)	42,713
Held by Public	44,266	180,338	184,360	206,616	(a)	(a)	299,705
TOTAL:	57,275	205,143	217,605	239,563	272,020	324,471	342,418

(a) Not available.

Value of Notes Outstanding on Wednesday of each Week

December, 1952

(£'000)

Date	Held by Banks	Held by Public	Total
3rd December, 1952	35,711	280,457	316,168
10th " "	39,247	282,421	321,668
17th " "	44,210	288,950	333,168
24th " "	36,598	315,320	351,918
31st " "	42,713	299,705	342,418
Average five weeks	39,696	293,372	333,068

TABLE 8 : COMMONWEALTH BANK OF AUSTRALIA  
INDUSTRIAL FINANCE, RURAL CREDITS AND MORTGAGE BANK DEPARTMENTS  
AVERAGES OF LIABILITIES AND ASSETS WITHIN AUSTRALIA  
(£'000)

Month	Capital and Reserves	Other Liabilities	Loans, Advances, etc.		Treasury Bills	Government and Municipal Securities	Other Assets (including Cash Balances)
			Loans on Hire Purchase	Other			
<u>Industrial Finance Department</u>							
1952 - July	4,750	19,665	13,593	5,143	-	159	1,160
August	4,790	18,905	13,762	5,129	-	446	1,458
Sept.	5,365	19,317	13,764	5,746	200	593	1,379
October	5,365	19,610	13,764	5,536	200	591	1,404
November	5,365	19,752	14,249	5,421	200	1,091	1,196
December	5,365	20,211	15,073	5,231	200	942	1,131
<u>Rural Credits Department</u>							
1952 - July	2,607	25,112	-	27,391	-	-	32
August	2,607	24,144	-	26,451	-	-	300
Sept.	2,799	21,260	-	23,746	-	-	301
October	2,799	18,552	-	17,050	-	-	300
November	2,799	10,795	-	13,200	-	-	305
December	2,799	6,740	-	11,214	-	-	332
<u>Mortgage Bank Department</u>							
1952 - July	4,210	366	-	4,301	100	100	63
August	4,210	635	-	4,303	325	100	125
Sept.	4,553	209	-	4,297	350	137	58
October	4,553	209	-	4,206	350	149	57
November	4,553	209	-	4,254	250	240	09
December	4,553	366	-	4,217	275	248	102
<u>Industrial Finance, Rural Credits and Mortgage Bank Departments combined</u>							
1952 - July	11,615	45,123	13,593	42,035	100	259	1,551
August	11,215	44,804	13,862	39,003	325	546	1,803
Sept.	12,717	40,854	13,764	36,789	550	730	1,736
October	12,717	34,451	13,764	29,072	550	1,140	1,841
November	12,717	30,276	14,249	25,863	450	1,339	1,590
December	12,717	20,320	15,073	23,662	475	1,190	1,645

TABLE 9 : COMMONWEALTH BANK OF AUSTRALIA  
INDUSTRIAL FINANCE AND MORTGAGE BANK DEPARTMENTS  
AVERAGES OF LOANS, ADVANCES AND BILLS DISCOUNTED - DECEMBER, 1952.  
(£'000)

State	Industrial Finance Department			Mortgage Bank Department
	Loans, Advances and Bills Discounted	Total		
	Hire Purchase	Other	Total	Loans, Advances and Bills Discounted
New South Wales (a)	6,356	3,765	10,121	1,234
Victoria	3,724	2,782	6,506	1,623
Queensland (b)	2,296	852	3,148	710
South Australia (c)	974	463	1,437	442
Western Australia	1,154	189	1,343	147
Tasmania	562	190	752	61
TOTAL:	15,073	8,231	23,304	4,217

(a) Includes Australian Capital Territory. (b) Includes Papua and New Guinea.  
(c) Includes Northern Territory.

TABLE 10 : COMMONWEALTH BANK OF AUSTRALIA  
CENTRAL BANKING BUSINESS INCLUDING NOTE ISSUE DEPARTMENT -  
Averages of Liabilities and Assets in Australia and elsewhere

Particulars	Dec. 1950*	Dec. 1951*	Nov. 1952	Dec. 1952*
<b>LIABILITIES (£'000)</b>				
Capital and Reserve Funds ..	10,17	10,523	11,160	11,160
Notes on Issue ..	250,520	307,908	315,293	320,355
Special Accounts of Trading Banks ..	408,170	484,000	157,595	157,595
Other Deposits of Trading Banks ..	36,536	35,901	46,853	44,933
Other Liabilities ..	220,006	275,037	277,022	279,163
<b>TOTAL:</b>	<b>1,014,210</b>	<b>1,113,377</b>	<b>808,763</b>	<b>821,206</b>
<b>ASSETS (£'000)</b>				
Gold and Balances held abroad ..	563,219	446,627	320,927	330,556
Australian Coin ..	3,087	1,600	2,298	1,985
Cheques and Bills of other banks ..	5,763	6,044	5,415	6,204
Government and other Securities ..	376,443	580,981	444,178	439,089
Bills Receivable and Remittances in Transit	82	90	28	26
Other Assets ..	65,612	78,035	35,117	35,346
<b>TOTAL:</b>	<b>1,014,210</b>	<b>1,113,377</b>	<b>808,763</b>	<b>821,206</b>

\* Figures for fourth week NOT AVAILABLE.

TABLE 11 : INTEREST RATES, 23rd JANUARY, 1953

Particulars	Rate	Date from	Previous
	per Annun	which Operated	rate per Annun
	Per cent		Per cent
Commonwealth Bank of Australia -			
General Banking Division - Overdraft - General	$\frac{1}{4}$	1/8/52	$\frac{1}{4}$
Local Govt. Authorities	$\frac{1}{4}$	1/8/52	4
Housing Loans (Credit Fondior)	$\frac{1}{4}$	1/8/52	$\frac{3}{8}$
Rural Credits Department - Government guaranteed loans	$\frac{3}{4}$	1/8/52	$\frac{3}{4}$
Other	4	1/8/52	3 $\frac{1}{2}$
Mortgage Bank Department Loans - 5 to 20 years	$\frac{1}{4}$	1/8/52	4
- over 20 years	$\frac{1}{4}$	1/8/52	$\frac{1}{4}$
Industrial Finance Department - Overdraft	$\frac{1}{4}$	1/8/52	$\frac{1}{4}$
Commonwealth Savings Bank - Loans to Local Govt. Auths.	$\frac{1}{4}$	27/8/52	$\frac{1}{4}$
Trading Banks - Overdraft (Maximum Rate)	5	1/8/52	$\frac{1}{4}$
Life Assurance Companies - Loans on own Policies	5	1/8/52	$\frac{1}{4}$
Commonwealth Loans - Long Term	$\frac{1}{4}$	25/11/52	$\frac{3}{4}$
Treasury Bills (Discount Rates)	1	1/8/52	$\frac{1}{4}$
Fixed Deposits with Commonwealth Bank & Trading Banks -			
3 months	1	29/7/52	$\frac{1}{4}$
6 months	$\frac{1}{4}$	29/7/52	$\frac{1}{4}$
12 months	$\frac{1}{4}$	29/7/52	1
24 months - First £10,000	$\frac{1}{4}$	29/7/52	$\frac{1}{4}$
Amount in excess of £10,000	$\frac{1}{8}$	29/7/52	1
Savings Banks - Deposits other than Fixed Deposits -			
On first £500 - Commonwealth Savings Bank	$\frac{1}{4}$	1/8/52	2
State Savings Bank of Victoria	$\frac{1}{4}$	1/8/52	2
Trustee Savings Banks, Hobart and Launceston (on amounts up to £450)	$\frac{1}{4}$	1/8/52	$\frac{1}{4}$
Savings Bank of South Australia	$\frac{1}{4}$	1/8/52	$\frac{1}{4}$
On amounts in excess of £500, but not exceeding £1,000 * -			
Commonwealth Savings Bank	$\frac{1}{4}$	1/8/52	1
State Savings Bank of Victoria	$\frac{1}{4}$	1/8/52	1
Savings Bank of South Australia	$\frac{1}{4}$	1/8/52	$\frac{1}{4}$

\* Not interest is payable on amounts in excess of £1,000 except on deposits in Friendly and Other Society Accounts.

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