

## COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

## CANBERRA, AUSTRALIA

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## SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 150 - DECEMBER, 1959.

**SAVINGS BANK DEPOSITORS' BALANCES** - Depositors' Balances with Savings Banks decreased during the month of December, 1959, by £699,000 to £1,460,522,000. In the previous year they increased during the month of December by £4,483,000. During the year ended December, 1959, depositors' balances increased by £123,076,000 (9.2 per cent.).

**STATE MOVEMENTS** - During December, 1959, increases were recorded in :- New South Wales, £1,210,000; and Australian Capital Territory £30,000. Decreases were recorded in Victoria, £178,000; Queensland £581,000; South Australia, £732,000; Western Australia, £363,000; Tasmania, £41,000; and Northern Territory £44,000.

In the following tables, particulars for the Commonwealth Savings Bank and The State and Trustee Savings Banks (except the Rural and Industries Bank of Western Australia) relate to the end of the month, those for the Rural and Industries Bank of Western Australia and Private Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF DECEMBER, 1959.

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances						All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population(a)	
									£'000
New South Wales	2,905	390,258	-	-	124,601	514,859	177.2	136.4	
Victoria	2,601	127,204	290,002	-	63,198	480,404	184.7	169.8	
Queensland	1,103	143,004	-	-	32,687	175,691	159.3	121.6	
South Australia	903	38,608	122,220	-	1,371	162,199	179.7	174.9	
Western Australia	531	55,976	5,306	-	14,039	75,321	141.7	104.3	
Tasmania	304	17,376	-	26,674	504	44,554	146.6	130.0	
Northern Terr.	14	5,752	-	-	1,742	2,478	172.4	116.1	
Aust. Cap. Terr.	31		-	-		5,016	162.5	102.8	
<b>AUSTRALIA:</b>	8,392	778,178	417,528	26,674	238,142	1,460,522	174.0	144.4	

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1954 TO 1959 AND END OF DECEMBER, 1958 AND 1959

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		£'000	£	£
June, 1954	6,789	1,010,129	148.8	122.4
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
December, 1958	8,018	1,337,446	166.8	134.4
December, 1959	8,392	1,460,522	174.0	(a) 144.4

(a) Preliminary.

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED DECEMBER, 1957, 1958 AND 1959 AND THE FIVE-YEARLY PERIOD ENDED DECEMBER, 1959.

State or Territory	Increase during year ended December						Increase during 5 years ended December, 1959	
	1957		1958		1959		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000		£'000	
New South Wales	31,063	7.7	28,560	6.5	49,191	10.6	167,020	46.0
Victoria	22,584	5.6	20,897	4.9	36,489	8.2	129,481	36.9
Queensland	10,587	7.5	9,967	6.6	14,364	8.9	52,265	42.4
South Australia	8,100	5.9	4,957	3.4	11,556	7.7	35,686	28.2
Western Australia	3,857	6.3	3,306	5.1	7,091	10.4	22,446	42.5
Tasmania	1,375	3.6	1,770	4.5	3,216	7.8	9,832	28.3
Northern Territory	257	14.6	153	7.6	306	14.1	1,119	82.3
Aust. Cap. Territory	499	16.1	564	15.7	863	20.8	2,545	103.0
<b>AUSTRALIA</b>	<b>78,322</b>	<b>6.6</b>	<b>70,174</b>	<b>5.5</b>	<b>123,076</b>	<b>9.2</b>	<b>420,394</b>	<b>40.4</b>

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH

1954-55 TO 1959-60  
(£ million)

At end of	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60
July ..	1,017.7	1,080.7	1,150.2	1,235.1	1,304.8	1,403.9
August ..	1,024.8	1,080.7	1,163.1	1,247.7	1,310.8	1,419.6
September ..	1,029.6	1,083.4	1,175.3	1,252.7	1,320.2	1,439.3
October ..	1,035.6	1,089.5	1,184.0	1,266.9	1,325.0	1,453.6
November ..	1,038.5	1,088.9	1,190.9	1,268.2	1,333.0	1,461.2
December ..	1,040.1	1,091.4	1,188.9	1,267.3	1,337.4	1,460.5
January ..	1,046.0	1,094.7	1,190.3	1,269.5	1,338.6	
February ..	1,047.2	1,101.7	1,198.7	1,269.4	1,344.6	
March ..	1,047.6	1,108.1	1,198.0	1,267.3	1,349.3	
April ..	1,052.7	1,110.1	1,194.0	1,269.8	1,350.4	
May ..	1,051.5	1,111.9	1,200.8	1,271.2	1,357.2	
June ..	1,073.4	1,141.0	1,227.4	1,296.8	1,391.3	
Interest added during year (a)	20.6	23.3	29.1	31.2	35.4	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)  
(£'000)

Item	At end of				
	June, 1958	December, 1958	June, 1959	November, 1959	December 1959
Coin, Bullion and Australian Notes	2,812	3,599	3,253	2,935	3,585
Deposits with Commonwealth Bank	104,633	111,576	121,979	141,403	136,550
Deposits with Other Banks	54,644	62,465	53,693	51,501	48,723
Notes, Cheques, Bills, etc. of Other Banks	83	73	142	63	91
Australian Public Securities (including Treasury Bills) -					
(a) Commonwealth and States	719,354	729,863	740,128	777,548	777,321
(b) Local and Semi-Governmental Authorities	224,502	237,145	248,938	266,858	269,872
Other Securities	-	-	-	-	-
Loans, Advances and Bills discounted	228,144	246,524	260,982	274,464	279,332
Bank premises, furniture and sites	12,911	13,991	15,761	16,541	16,829
Bills Receivable and all Other Assets	11,101	7,574	12,220	10,604	11,947
<b>TOTAL ASSETS:</b>	<b>1,358,184</b>	<b>1,412,810</b>	<b>1,457,096</b>	<b>1,541,917</b>	<b>1,544,250</b>

(a) Includes Assets in Papua, New Guinea and Norfolk Island.

TABLE 6 : SAVINGS BANKS - ACCOUNTS AND DEPOSITORS' BALANCES, 1955 TO 1959

At end of	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
<b>Number of Operative Accounts ('000)</b>									
June, 1955	2,337	2,154	869	801	427	279	9	19	6,895
June, 1956	2,462	2,234	907	822	446	286	11	21	7,189
June, 1957	2,609	2,320	960	839	474	291	12	23	7,528
June, 1958	2,740	2,437	1,014	863	498	295	13	26	7,886
March, 1959	2,839	2,529	1,062	880	515	297	14	29	8,165
June, 1959	2,879	2,565	1,080	889	527	299	14	29	8,282
September, 1959	2,875	2,573	1,089	892	526	301	14	30	8,300
December, 1959	2,905	2,601	1,103	903	531	304	14	31	8,392
<b>Depositors' Balances (£'000)</b>									
June, 1955	358,645	364,748	124,814	131,692	53,629	35,809	1,482	2,575	1,073,394
June, 1956	386,554	386,177	132,700	135,756	57,934	37,210	1,656	3,010	1,140,997
June, 1957	422,184	411,569	144,608	142,401	62,693	38,759	1,894	3,302	1,227,410
June, 1958	449,018	433,631	153,244	148,858	65,948	40,241	2,098	3,805	1,296,843
March, 1959	473,001	445,780	160,630	152,559	69,092	41,799	2,090	4,352	1,349,303
June, 1959	488,273	458,454	166,653	157,152	71,499	42,462	2,239	4,600	1,391,332
September, 1959	505,331	473,903	173,823	160,306	74,549	44,127	2,451	4,841	1,439,331
December, 1959	514,859	480,404	175,691	162,199	75,321	44,554	2,478	5,016	1,460,522
<b>Depositors' Balances per Operative Account (£)</b>									
June, 1955	153.5	169.3	143.7	164.4	125.7	128.3	154.3	132.6	155.7
June, 1956	157.0	172.9	146.2	165.1	129.8	130.3	157.0	141.5	158.7
June, 1957	161.8	177.4	150.6	169.7	132.4	133.0	162.6	142.1	163.1
June, 1958	163.9	177.9	151.1	172.5	132.5	136.4	164.3	146.8	164.4
March, 1959	166.6	176.2	151.2	173.4	134.1	140.5	156.3	153.4	165.3
June, 1959	169.6	178.7	154.3	176.9	135.7	141.9	160.3	157.1	168.0
September, 1959	175.8	184.1	159.6	179.7	141.7	146.7	174.2	161.4	173.4
December, 1959	177.2	184.7	159.3	179.7	141.7	146.6	172.4	162.5	174.0
<b>Depositors' Balances per Head of Population (£)</b>									
June, 1955	102.8	144.6	92.8	160.7	81.4	113.8	84.3	79.4	116.7
June, 1956	108.7	148.2	96.8	160.0	85.5	116.4	90.5	87.3	121.0
June, 1957	116.5	153.9	103.5	163.1	90.6	118.2	98.8	87.2	127.3
June, 1958	121.7	158.2	108.1	166.0	93.5	120.0	107.1	92.4	131.7
March, 1959	126.3	159.4	112.4	166.8	96.7	121.3	105.8	99.8	134.8
June, 1959	130.0	162.9	115.7	170.7	99.4	124.0	106.9	99.9	138.3
September, 1959	133.9	167.5	120.3	172.9	103.2	128.8	114.9	99.2	142.3
December, 1959 (a)	136.4	169.8	121.2	174.9	104.3	130.0	116.1	102.8	144.4

(a) Preliminary.

**TABLE 7 : SAVINGS BANKS - ACCOUNTS AND DEPOSITORS' BALANCES, JUNE, 1955  
TO DECEMBER, 1959.**

At end of	Number of Oper- ative Accounts All Savings Banks	Depositors' Balances				
		Commonwealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks
	'000	£'000	£'000	£'000	£'000	£'000
June, 1955	6,895	690,053	361,296	22,045	-	1,073,394
June, 1956	7,189	705,795	368,828	22,899	43,475	1,140,997
June, 1957	7,528	714,773	377,389	23,507	111,741	1,227,410
June, 1958	7,886	727,563	389,950	24,122	155,208	1,296,843
March, 1959	8,165	737,323	395,942	25,223	190,815	1,349,303
June, 1959	8,282	757,208	405,545	25,442	203,137	1,391,332
September, 1959	8,300	774,490	415,325	26,591	222,925	1,439,331
December, 1959	8,392	778,178	417,528	26,674	238,142	1,460,522

**TABLE 8 : SAVINGS BANKS - DEPOSITS, WITHDRAWALS AND INTEREST ADDED  
TO ACCOUNTS - QUARTER ENDED DECEMBER, 1959.**

(£'000)

State or Territory	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
New South Wales	149,049	139,635	114	9,528
Victoria	157,029	150,654	126	6,501
Queensland	52,851	51,014	31	1,868
South Australia	46,890	45,022	25	1,893
Western Australia	22,284	21,529	17	772
Tasmania	10,431	10,009	5	427
Northern Territory	974	948	1	27
Australian Capital Territory	2,230	2,057	2	175
Australia	441,738	420,868	321	21,191

**TABLE 9 : SAVINGS BANKS - DEPOSITS, WITHDRAWALS AND INTEREST ADDED  
TO ACCOUNTS 1954-55 TO 1958-59 AND DECEMBER, 1958 TO DECEMBER, 1959.**

(£'000)

Year or Month	Deposits	Withdrawals	Interest Added to Accounts	Net Increase in Depositors' Balances
1954-55	940,389	897,676	20,552	63,265
1955-56	1,048,969	1,004,649	23,283	67,603
1956-57	1,189,360	1,132,084	29,137	86,413
1957-58	1,298,552	1,260,329	31,210	69,433
1958-59	1,483,736	1,424,608	35,361	94,489
December, 1958	140,348	135,980	115	4,483
January, 1959	102,521	101,515	139	1,145
February, 1959	113,906	108,362	499	6,043
March, 1959	119,469	114,945	145	4,669
April, 1959	129,461	128,667	266	1,060
May, 1959	122,111	118,389	3,154	6,876
June, 1959	136,281	132,537	30,349	34,093
July, 1959	150,338	137,892	106	12,552
August, 1959	137,900	122,615	435	15,720
September, 1959	158,958	139,399	168	19,727
October, 1959	148,971	134,734	83	14,320
November, 1959	137,551	130,083	102	7,570
December, 1959	155,216	156,051	136	- 699

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