

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 198, FEBRUARY, 1962

This Bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act, 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), The State Bank of South Australia (General Banking Department) and The Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA*
AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JANUARY AND FEBRUARY, 1962
(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	February, 1962				January, 1962
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
LIABILITIES (£'000)					
1. Deposits repayable in Australia					
(a) Fixed -					
(i) Commonwealth and State Governments	343	22,967	3,000	26,310	29,092
(ii) Other Banks	90	32,519	-	32,609	32,120
(iii) Other	95,503	399,922	20,057	515,482	497,421
Total Fixed:	95,936	455,408	23,057	574,401	558,633
(b) Current, bearing interest -					
(i) Commonwealth and State Governments	741	12,353	7,152	20,246	19,654
(ii) Other Banks	4,891	6,996	113	12,000	11,370
(iii) Other	9,952	64,021	12,042	86,015	84,910
Total:	15,584	83,370	19,307	118,261	115,934
(c) Current, not bearing interest -					
(i) Commonwealth and State Governments	3,725	6,982	772	11,479	11,800
(ii) Other Banks	5,108	6,238	35	11,381	10,814
(iii) Other	178,279	1,036,090	50,686	1,265,055	1,253,141
Total:	187,112	1,049,310	51,493	1,287,915	1,275,755
Total Current:	202,696	1,132,680	70,800	1,406,176	1,391,689
TOTAL DEPOSITS:	298,632	1,588,088	93,857	1,980,577	1,950,322
2. Balances due to other banks ϕ	528	7,781	1,625	9,934	9,351
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	2,738	28,112	36,839	67,689	66,095
TOTAL LIABILITIES:	301,898	1,623,981	132,321	2,058,200	2,025,768

* Includes Papua and New Guinea.

ϕ Includes short term loans from the Reserve Bank.

NOTE:- This issue includes particulars of the classification of advances and deposits at the end of December, 1961, (see pages 8 - 12).

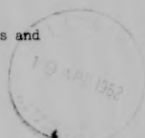


TABLE 1. - (Continued) : CHEQUE-PAYING BANKS :
 AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA*
 AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JANUARY AND FEBRUARY, 1962
 (Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	February, 1962				January, 1962
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
ASSETS (£'000)					
1. Coin, Bullion and Australian Notes	9,578	46,234	2,236	58,048	63,170
2. Cash with Reserve Bank	1,982	12,878	4,567	19,427	25,482
3. Australian Public Securities -					
(a) Commonwealth and States -					
(1) Treasury Bills	1,250	36,500	..	37,750	34,800
(1i) Seasonal Securities	1,000	28,558	498	30,056	21,378
(1ii) Other Securities	87,408	352,858	24,295	464,561	430,280
(b) Local and Semi-Governmental Authorities	3,839	1,595	621	6,055	5,145
4. Other Securities	2,306	20,092	5,173	27,571	27,002
5. Loans to Authorized Dealers in the Short-term Money Market	2,181	31,106	1,573	34,860	35,625
6. Statutory Reserve Deposit Account with Reserve Bank	37,420	193,654	467	231,541	227,611
7. Cheques and Bills of other Banks and Balances with and due from other Banks	5,563	24,631	2,602	32,796	34,006
8. Loans (other than loans included in item 5), advances and bills discounted	148,894	816,317	105,620	1,070,831	1,082,293
9. Bank premises, furniture and sites	3,335	47,557	7,809	58,701	58,324
10. Bills receivable and all other assets	4,449	23,585	1,117	29,151	28,468
TOTAL ASSETS:	309,205	1,635,565	156,578	2,101,348	2,073,584

* Includes Papua and New Guinea.

TABLE 2. - CHEQUE-PAYING BANKS : ALL BANKS
 SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS
 TO AVERAGE TOTAL DEPOSITS*
 MONTH OF FEBRUARY, 1958 TO FEBRUARY, 1962
 (£'000)

Month of February,	Cash and Cash Balances £	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted +	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1958	73,661	86,049	261,700	340,309	938,976	1,284,935
1959	75,143	78,500	307,881	253,909	984,914	1,250,468
1960	69,664	39,112	355,841	300,159	1,019,509	1,360,787
1961	80,980	45,203	244,016	303,154	1,125,666	1,278,011
1962	77,475	67,806	464,561	231,541	1,070,831	1,287,915

RATIOS TO TOTAL DEPOSITS (PER CENT)

1958	4.3	5.0	15.3	19.9	54.8	75.0
1959	4.4	4.6	17.9	14.8	57.5	73.0
1960	3.8	2.1	19.3	16.3	55.4	73.9
1961	4.4	2.4	13.2	16.4	61.0	69.3
1962	3.9	3.4	23.5	11.7	54.1	65.0

* Based on deposits and assets within Australia and excludes London Funds.

∅ Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 3. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES

AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN FEBRUARY, 1962

(£'000)

State or Territory	Deposits Repayable in Australia						Total Deposits	Loans, Advances and Bills, Discounted *	Ratio of Advances to Deposits (per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Fixed	Current		Fixed	Current				
		Bearing Interest	Not Bearing Interest		Bearing Interest	Not Bearing Interest			
New South Wales	20,270	11,123	3,103	196,680	43,394	509,328	783,898	458,693	58.5
Victoria	6,025	8,958	5,407	172,475	27,739	386,793	607,397	291,961	48.1
Queensland	15	127	1,359	82,532	11,649	163,747	259,429	150,819	58.1
South Australia	..	9	515	48,671	7,761	92,871	149,827	72,384	48.3
Western Australia	..	6	578	31,868	3,991	80,494	116,937	64,609	55.3
Tasmania	..	21	205	10,574	2,184	26,774	39,758	25,338	63.7
Northern Territory	..	..	25	1,025	74	2,857	3,981	1,271	31.9
Aust. Cap. Terr.	..	..	3	2,210	955	8,927	12,095	3,010	24.9
Papua	..	2	..	774	88	1,576	2,440	986	40.4
New Guinea	..	..	284	1,282	180	3,069	4,815	1,760	36.6
TOTAL:	26,310	20,246	11,479	548,091	98,015	1,276,436	1,980,577	1,070,831	54.1

* Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES

MONTH OF FEBRUARY, 1958 TO FEBRUARY, 1962

(£'000)

State or Territory	Deposits						Loans, Advances and Bills Discounted *					
	February, 1958	February, 1959	February, 1960	February, 1961	January, 1962	February, 1962	February, 1958	February, 1959	February, 1960	February, 1961	January, 1962	February, 1962
New South Wales	667,112	667,338	735,116	745,661	772,333	783,898	406,335	426,120	446,952	479,473	468,734	458,693
Victoria	521,059	521,253	554,953	550,185	593,325	607,397	245,011	252,350	262,162	309,215	290,247	291,961
Queensland	231,202	232,004	246,262	247,588	258,906	259,429	134,288	144,893	148,473	160,830	152,765	150,819
South Australia	142,679	139,241	140,934	137,439	144,268	149,827	57,235	61,992	65,936	75,274	73,652	72,384
Western Australia	101,233	101,084	107,525	104,002	118,580	116,937	68,459	70,553	66,164	69,206	65,747	64,609
Tasmania	35,546	36,170	38,378	38,674	39,664	39,758	22,570	23,566	23,799	25,038	24,161	25,338
Northern Territory	2,726	2,716	3,091	3,379	3,961	3,981	1,029	1,177	1,204	1,201	1,307	1,271
Aust. Cap. Terr.	5,287	7,046	7,595	9,179	11,865	12,095	1,765	2,026	2,626	2,734	2,950	3,010
Papua	2,261	2,382	2,460	2,537	2,570	2,440	928	828	814	965	985	986
New Guinea	4,209	4,651	5,307	5,111	4,850	4,815	1,350	1,409	1,379	1,730	1,745	1,760
TOTAL:	1,713,314	1,713,885	1,842,021	1,843,755	1,950,322	1,980,577	938,976	984,914	1,019,509	1,125,666	1,082,293	1,070,831

* Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS

TO AVERAGE TOTAL DEPOSITS*

MONTH OF FEBRUARY, 1958 TO FEBRUARY, 1962

(£'000)

Period †	Cash and Cash Balances ∅	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances, and Bills Discounted +	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1958 : February	69,819	79,875	246,694	339,553	857,105	1,239,829
1959 : February	70,881	75,937	292,548	253,303	899,221	1,206,123
1960 : February	66,685	37,545	335,871	299,587	930,182	1,311,889
1960 : January	83,016	21,962	216,360	295,992	1,058,551	1,230,151
February	78,400	43,957	223,524	302,592	1,030,356	1,229,465
March	69,067	46,435	227,573	307,000	1,011,537	1,223,641
April	71,554	26,969	234,066	300,652	1,016,844	1,210,478
May	72,411	25,573	238,528	276,474	1,010,348	1,161,788
June	68,965	19,683	243,766	259,734	1,020,067	1,144,623
July	76,260	26,625	261,018	218,920	1,034,926	1,110,005
August	67,505	27,200	294,237	212,977	1,014,589	1,105,995
September	72,160	28,625	330,889	213,519	1,000,792	1,113,078
October	69,990	31,825	355,305	215,478	1,007,231	1,137,922
November	71,300	30,190	372,242	219,759	999,051	1,162,256
December	78,281	29,866	378,147	222,762	991,690	1,196,362
1962 : January	82,555	55,680	406,524	227,139	976,731	1,224,670
February	70,672	67,308	440,266	231,074	965,211	1,236,422

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1958 : February	4.2	4.9	15.0	20.6	52.0	75.2
1959 : February	4.3	4.6	17.8	15.4	54.7	73.3
1960 : February	3.8	2.1	19.0	17.0	52.7	74.3
1961 : January	4.8	1.3	12.5	17.1	61.2	71.1
February	4.5	2.5	12.7	17.2	58.5	69.8
March	3.9	2.6	12.9	17.3	57.1	66.6
April	4.1	1.5	13.3	17.1	57.8	68.9
May	4.2	1.5	13.8	16.1	58.7	67.5
June	4.0	1.2	14.2	15.1	59.5	66.7
July	4.5	1.6	15.3	12.9	60.8	65.2
August	3.9	1.6	17.2	12.5	59.3	64.7
September	4.2	1.7	19.1	12.4	57.9	64.4
October	4.0	1.8	20.1	12.2	57.1	64.5
November	4.0	1.7	20.8	12.3	55.8	64.9
December	4.3	1.7	20.7	12.2	54.4	65.6
1962 : January	4.4	3.0	21.9	12.2	52.6	66.0
February	3.7	3.6	23.3	12.3	51.2	65.5

* Based on deposits and assets within Australia and excludes London Funds.

† Excludes returns for last week in December.

∅ Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Excludes Loans to authorized dealers in the Short-term Money Market.

TABLE 6. - CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS*
(£'000)

State or Period	Metropolitan Area ϕ		Elsewhere	Total
	Australian Governments ψ	Other		
Average of Four Weeks ended 28th February, 1962				
New South Wales	27,650	272,190	65,530	365,370
Victoria	12,826	266,638	43,299	322,763
Queensland	269	48,964	33,958	83,191
South Australia	175	51,890	10,204	62,269
Western Australia	244	34,429	8,920	43,593
Tasmania	81	6,929	8,269	15,279
Northern Territory	..	..	1,061	1,061
Australian Capital Territory	..	..	3,682	3,682
TOTAL:	41,245	681,040	174,923	897,208
Australia (excluding Papua and New Guinea)				
Week ended : 7th February, 1962	36,974	752,807	189,760	979,541
14th February, 1962	36,895	614,198	161,059	812,152
21st February, 1962	47,204	695,317	172,816	915,337
28th February, 1962	43,907	661,837	176,057	881,801

Weekly Average of Debits to Customers' Accounts, February, 1958 to February, 1962

(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1958 : February	232,605	201,924	61,728	45,914	31,183	12,741	834	1,478	588,407
1959 : February	254,323	244,602	69,556	50,565	37,237	13,870	720	2,000	672,873
1960 : February	294,081	260,820	75,870	54,562	36,171	14,519	849	2,449	739,321
1961 : January	290,208	259,014	78,351	54,020	42,826	15,124	1,019	2,279	742,841
February	306,384	271,964	76,605	58,872	36,394	14,842	877	2,852	768,790
March	317,241	282,427	76,768	59,847	38,667	16,682	930	3,254	795,816
April	301,658	263,727	76,540	57,746	36,541	15,937	860	4,057	757,066
May	326,664	289,495	80,884	57,486	38,543	17,419	970	3,777	815,238
June	316,177	272,314	79,529	57,285	34,581	16,071	1,097	4,663	781,717
July	322,214	297,670	85,430	55,645	37,582	16,449	1,124	4,006	820,120
August	282,763	270,119	74,131	49,685	35,049	13,962	1,084	2,913	729,706
September	313,416	283,973	82,967	52,448	37,400	14,531	1,110	3,151	788,996
October	338,699	292,439	84,512	57,246	39,314	16,176	1,138	3,656	833,180
November	331,595	287,932	81,319	56,262	39,017	14,736	1,135	3,610	815,606
December	339,832	326,894	84,671	64,091	44,144	16,925	1,143	3,752	881,452
1962 : January	296,876	261,169	75,624	53,108	42,936	13,490	1,049	3,960	748,212
February	337,720	309,937	82,922	62,094	43,349	15,198	1,061	3,682	855,963

* Covers all cheque-paying Banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960, Industrial Finance and Mortgage Bank Departments of the Commonwealth Bank). ϕ The "Free of Exchange" area in capital cities. ψ At the banks' city branches only.

TABLE 7. - BANK CLEARINGS, SIX CAPITAL CITIES, FEBRUARY, 1958 TO FEBRUARY, 1962

Average of Weekly Clearings*

(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1958 : February	124,495	116,190	24,765	24,985	15,872	4,210	310,537
1959 : February	140,746	150,504	27,402	28,909	20,926	4,742	373,229
1960 : February	172,899	163,205	36,519	33,309	22,048	6,071	434,051
1961 : January	179,909	148,440	36,048	31,612	25,340	6,128	427,477
February	188,354	170,013	37,465	36,260	22,660	6,308	461,060
March	185,631	176,100	37,500	38,346	23,441	7,715	466,733
April	164,049	172,319	37,817	36,310	23,533	7,327	461,355
May	203,551	195,972	40,281	37,262	23,981	7,722	508,769
June	189,933	196,095	41,091	38,533	21,645	7,805	495,102
July	199,799	199,157	40,969	37,403	23,080	7,574	507,982
August	172,389	177,295	36,893	34,233	21,592	6,206	448,608
September	200,665	184,522	41,744	36,172	23,230	6,283	492,616
October	211,819	192,113	42,419	39,232	24,615	7,262	517,460
November	198,774	180,432	41,202	38,096	23,764	6,386	488,654
December	203,346	200,754	40,989	42,299	25,978	7,164	520,530
1962 : January	187,424	172,038	37,215	33,979	26,726	5,905	463,287
February	208,890	205,915	42,138	42,213	26,487	6,552	532,125

* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 8. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED JANUARY, 1961 TO FEBRUARY, 1962
 (£'000)

Month	Hire Purchase	Other	Total
1961 : January	19,595	17,531	37,126
February	18,961	17,878	36,839
March	18,343	18,450	36,793
April	18,293	19,040	37,333
May	18,490	19,786	38,276
June	18,652	20,488	39,140
July	18,695	20,741	39,436
August	18,952	21,538	40,490
September	19,175	22,273	41,448
October	19,522	23,010	42,532
November	20,439	23,920	44,359
December	21,041	24,235	45,276
1962 : January	20,912	24,772	45,684
1962 : February -			
New South Wales	7,505	7,598	15,103
Victoria	5,273	5,046	10,319
Queensland	2,991	3,856	6,847
South Australia	1,675	4,508	6,183
Western Australia	1,775	3,351	5,126
Tasmania	1,011	951	1,962
TOTAL:	20,230	25,310	45,540

TABLE 9. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED JANUARY, 1961 TO FEBRUARY, 1962
 (£'000)

Month	Total
1961 : January	56,686
February	88,396
March	103,338
April	115,737
May	106,988
June	89,789
July	73,482
August	60,399
September	49,729
October	41,705
November	34,669
December	33,285
1962 : January	72,332
1962 : February -	
New South Wales	239
Victoria	101,671
Queensland	1,760
South Australia	4,085
Western Australia	2,444
Tasmania	52
TOTAL:	110,251

TABLE 10. - RESERVE BANK OF AUSTRALIA* : CENTRAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)
AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE
FEBRUARY, 1959 TO FEBRUARY, 1962

Particulars	February, 1959	February, 1960	February, 1961	January, 1962	February, 1962
LIABILITIES (£'000)					
Capital and Reserve Funds	27,526	20,627	23,317	26,670	26,670
Notes on Issue	392,424	414,957	425,112	433,383	425,283
Statutory Reserve Deposit Account of Trading Banks	253,909	300,159	303,154	227,611	231,541
Other Deposits of Trading Banks	25,804	13,669	23,900	25,713	19,895
Deposits of Savings Banks	∅	∅	136,638	153,330	153,024
Other Liabilities	229,662	243,414	118,327	196,905	201,775
TOTAL:	929,325	992,826	1,030,448	1,063,612	1,058,188
ASSETS (£'000)					
Gold and Balances held abroad	407,253	454,802	309,043	510,429	514,648
Australian Notes and Coin	2,434	4,859	6,501	6,634	9,996
Cheques and Bills of other Banks	4,447	2,727	2,055	1,429	1,577
Government and other Securities (including Treasury Bills)	432,821	456,029	622,336	473,318	421,838
Bills Receivable and Remittances in transit	4,820	3,094	3,671	6,293	6,223
Loans, Advances and all other Assets	77,550	71,315	86,842	65,509	103,906
TOTAL:	929,325	992,826	1,030,448	1,063,612	1,058,188

* Prior to 14th January, 1960, Commonwealth Bank of Australia.

∅ Not available. Included in "Other Liabilities".

TABLE 11. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN FEBRUARY, 1958 TO FEBRUARY, 1962
(£'000)

Denomination	February, 1958	February, 1959	February, 1960	February, 1961	January, 1962	February, 1962
10/-	11,055	11,370	11,763	12,002	12,466	12,326
£1	68,258	67,642	68,961	68,511	68,677	67,542
£5	171,729	174,710	184,809	189,060	190,845	186,857
£10	134,897	138,513	146,414	150,791	153,346	150,758
£20	4	3	3	2	2	2
£50	43	37	33	32	30	30
£100	47	41	38	37	36	36
£1,000	599	733	1,436	3,177	881	6,732
Held by Banks	44,709	46,810	52,288	56,539	59,861	62,048
Held by Public	341,923	346,239	361,169	367,073	366,422	362,235
TOTAL:	386,632	393,049	413,457	423,612	426,283	424,283

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK, FEBRUARY, 1962
(£'000)

Date	Held by Banks	Held by Public	Total
7th February, 1962	61,169	365,114	426,283
14th February, 1962	63,102	363,181	426,283
21st February, 1962	58,507	365,776	424,283
28th February, 1962	62,048	362,235	424,283
Average of four weeks	61,207	364,076	425,283

CLASSIFICATION OF BANK ADVANCES

A classification of bank advances made by the Commonwealth and Private Trading Banks (Major Trading Banks) outstanding at the end of December, 1961, and comparisons with previous surveys are given in the following tables.

Borrowers are classified into two main groups:-

1. Resident borrowers, who comprise all institutions (including branches of oversea institutions) engaged in business in Australia and individuals permanently residing in Australia, and
2. Non-resident borrowers, who comprise all other persons and institutions, including companies incorporated abroad, which, although represented, do not carry on business in Australia.

Advances to resident borrowers are classified into:-

(a) Business advances, (b) Advances to public authorities, (c) Personal advances, and (d) Advances to non-profit organizations.

- (a) Business advances are advances to partnerships, companies and other institutions engaged in business in Australia, advances to individuals actively engaged in business or profession on their own behalf if the advances are mainly for business or professional purposes, and advances to mutual, co-operative and benefit societies which distribute their profits to members by way of dividends, rebates or charges for goods and services, or increased benefits.

Business advances are further classified to the main industry of the borrower and in addition, total business advances are classified as advances to companies and advances to other unincorporated businesses.

- (b) Advances to public authorities are advances to local and semi-governmental authorities including separately constituted government business undertakings but not Commonwealth and State governments.
- (c) Personal advances are advances to individuals for purposes other than carrying on a business or profession.
- (d) Advances to non-profit organizations are advances to organizations which are not operated for the purpose of making a profit or gain to individual members, but for the purposes of the organization or for the benefit of the community in general.

Commencing with June, 1957 the classification used in previous surveys was revised. Details of the revisions may be found in the Monthly Banking Bulletin No. 162 and these revisions should be noted when comparing the figures for June, 1957 and subsequent periods with those for earlier periods.

TABLE 12. - COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a) AS AT 10TH JANUARY, 1962

('000)

	N.S.W. (b)	Vic.	Q'ic. (a)	S.A. (c)	W.A.	Tas.	Aust.
RESIDENT BORROWERS -							
Business Advances classified according to Main Industry of Borrower -							
Agriculture, Grazing and Dairying -							
Mainly Sheep Grazing	59,226	18,918	12,100	7,762	5,723	2,167	105,896
Mainly Wheat Growing	4,104	2,672	3,569	3,074	3,189		16,609
Mainly Dairying and pig raising	9,435	11,143	14,386	1,118	2,334	1,174	39,590
Other	12,445	8,104	26,452	3,361	3,013	1,817	55,192
Total Agriculture, etc.	85,210	40,837	56,507	15,315	14,259	5,159	217,287
Manufacturing	76,209	73,268	26,466	9,961	6,808	3,567	196,279
Transport, Storage and Communication	4,334	3,535	2,132	1,970	883	603	13,457
Finance -							
Building and Housing Societies	10,837	11,879	521	300	127	344	24,008
Pastoral Finance Co.	8,426	3,944	2,478	777	1,112	1,936	18,673
Hire Purchase and Other Finance Co.	5,367	4,007	590	610	349	199	11,122
Other	4,048	9,650	471	610	396	255	15,430
Total Finance	28,678	29,480	4,060	2,297	1,984	2,734	69,233
Commerce -							
Retail Trade	33,030	24,379	14,947	7,951	6,494	3,653	90,454
Wholesale Trade (d)	48,530	32,808	5,439	7,588	6,055	1,774	102,194
Total Commerce	81,560	57,187	20,386	15,539	12,549	5,427	192,648
Building and Construction	10,646	7,188	3,374	1,891	1,426	1,029	25,554
Other Businesses -							
Mining	2,507	1,282	154	67	666	81	4,757
Other	25,353	17,755	12,400	3,293	4,067	1,466	64,334
Total Other Businesses	27,860	19,037	12,554	3,360	4,733	1,547	69,091
Unclassified	1,417	2,917	925	291	268	271	6,089
Total Business Advances							
Companies (e)	191,069	150,798	46,008	29,837	18,652	11,608	447,972
Other (e)	124,845	82,651	80,396	20,787	24,258	8,729	341,666
Total	315,914	233,449	126,404	50,624	42,910	20,337	789,638
Advances to Public Authorities	14,758	10,010	613	379	232	289	26,281
Personal Advances -							
Building or Purchasing own home	40,408	20,666	12,343	4,122	6,531	1,656	85,726
Other	25,977	17,661	8,808	3,240	4,366	1,570	61,622
Total	66,385	38,327	21,151	7,362	10,897	3,226	147,348
Advances to Non-Profit Organizations	9,027	4,816	3,931	971	1,533	443	20,721
TOTAL ADVANCES TO RESIDENT BORROWERS	406,084	286,602	152,099	59,336	55,572	24,295	983,988
NON-RESIDENT BORROWERS	148	135	15	1	8	2	309
TOTAL ALL ADVANCES	406,232	286,737	152,114	59,337	55,580	24,297	984,297

- (a) Includes Papua and New Guinea. (b) Includes Australian Capital Territory.
(c) Includes Northern Territory. (d) Includes temporary advances to woolbuyers.
(e) The combined advances to these two groups are distributed over the above industries.

NOTE: See prefatory notes on page 8.

TABLE 13. - COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

(£'000)

Classification	December, 1959 (b)	June, 1960 (b)	December, 1960 (b)	July, 1961 (b)	January, 1962 (b)
RESIDENT BORROWERS -					
<u>Business Advances classified according to Main Industry of Borrower</u>					
Agriculture, Grazing and Dairying -					
Mainly Sheep Grazing	110,217	113,745	110,743	110,384	105,896
Mainly Wheat Growing	17,655	19,799	20,053	18,017	16,609
Mainly Dairying and pig raising	42,804	45,608	42,445	41,657	39,590
Other	51,981	57,630	55,085	55,225	55,192
<u>Total Agriculture, etc.</u>	222,657	236,782	228,326	225,283	217,287
Manufacturing	172,694	213,274	224,375	228,120	196,279
Transport, Storage and Communication	15,067	16,523	14,455	14,338	13,457
Finance -					
Building and Housing Societies	24,350	24,852	25,934	25,816	24,008
Pastoral Finance Co.	}	{	20,620	18,063	18,673
Hire Purchase and Other Finance Co.			18,414	14,522	11,122
Other	31,565	40,142	17,444	13,806	15,430
<u>Total Finance</u>	55,915	64,994	82,412	72,207	69,233
Commerce -					
Retail Trade	89,712	108,982	103,331	107,448	90,454
Wholesale Trade (c)	98,850	102,521	111,084	109,938	102,194
<u>Total Commerce</u>	188,562	211,503	214,415	217,386	192,648
Building and Construction	26,427	29,283	27,698	25,252	25,554
Other Businesses -					
Mining	}	{	3,515	5,477	4,757
Other			64,795	74,652	66,442	66,627	64,334
<u>Total Other Businesses</u>	64,795	74,652	69,957	72,104	69,091
Unclassified	5,040	5,126	5,368	5,692	6,089
<u>Total Business Advances</u>					
Companies (d)	382,259	456,508	505,868	502,576	447,972
Other (d)	368,898	395,629	361,138	357,806	341,666
<u>Total</u>	751,157	852,137	867,006	860,382	789,638
Advances to Public Authorities	16,556	12,764	20,896	14,066	26,281
<u>Personal Advances -</u>					
Building or Purchasing own home	92,910	97,935	91,352	85,061	85,726
Other	61,714	72,211	64,664	60,010	61,622
<u>Total</u>	154,624	170,146	156,016	145,071	147,348
Advances to Non-Profit Organizations	17,497	18,507	20,421	19,287	20,721
<u>TOTAL ADVANCES TO RESIDENT BORROWERS</u>	939,834	1,053,554	1,064,339	1,038,806	983,988
<u>NON-RESIDENT BORROWERS</u>	177	239	275	287	309
<u>TOTAL ALL ADVANCES</u>	940,011	1,053,793	1,064,614	1,039,093	984,297

(a) Includes Papua and New Guinea. (b) Information for July, 1961 and January, 1962 was compiled uniformly by all banks as at the second Wednesday in these months. Information for earlier periods was not compiled at a uniform point of time but at various dates centring around the end of the month shown. (c) Includes temporary advances to wool-buyers. (d) The combined advances to these two groups are distributed over the above industries. NOTE: See prefatory notes on page 8.

TABLE 14. - COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

PROPORTION OF EACH CLASS TO TOTAL

(Per Cent.)

Classification	December, (b) 1959	June, (b) 1960	December, (b) 1960	July, (b) 1961	January, (b) 1962
RESIDENT BORROWERS -					
<u>Business Advances classified according to Main Industry of Borrower</u>					
Agriculture, Grazing and Dairying -					
Mainly Sheep Grazing	11.7	10.8	10.4	10.6	10.8
Mainly Wheat Growing	1.9	1.9	1.9	1.7	1.7
Mainly Dairying and pig raising	4.6	4.3	4.0	4.0	4.0
Other	5.5	5.5	5.1	5.4	5.6
<u>Total Agriculture, etc.</u>	23.7	22.5	21.4	21.7	22.1
Manufacturing	18.4	20.2	21.1	22.0	19.9
Transport, Storage and Communication	1.6	1.6	1.4	1.4	1.4
Finance -					
Building and Housing Societies	2.6	2.4	2.4	2.5	2.4
Pastoral Finance Co.	)	3.8	1.9	1.7	1.9
Hire Purchase and Other Finance Co.			1.7	1.4	1.1
Other			1.7	1.3	1.6
<u>Total Finance</u>	6.0	6.2	7.7	6.9	7.0
Commerce -					
Retail Trade	9.5	10.4	9.7	10.3	9.2
Wholesale Trade (c)	10.5	9.7	10.4	10.6	10.4
<u>Total Commerce</u>	20.0	20.1	20.1	20.9	19.6
Building and Construction	2.8	2.7	2.6	2.4	2.6
Other Businesses -					
Mining	)	7.1	0.3	0.5	0.5
Other			6.3	6.4	6.5
<u>Total Other Businesses</u>	6.9	7.1	6.6	6.9	7.0
Unclassified	0.5	0.5	0.5	0.6	0.6
<u>Total Business Advances</u>					
Companies (d)	40.7	43.3	47.5	48.4	45.5
Other (d)	39.2	37.6	33.9	34.4	34.7
<u>Total</u>	79.9	80.9	81.4	82.8	80.2
<u>Advances to Public Authorities</u>	1.8	1.2	1.9	1.3	2.7
<u>Personal Advances -</u>					
Building or Purchasing own home	9.9	9.3	8.6	8.2	8.7
Other	6.5	6.9	6.1	5.8	6.3
<u>Total</u>	16.4	16.2	14.7	14.0	15.0
<u>Advances to Non-Profit Organizations</u>	1.9	1.7	1.9	1.9	2.1
<u>TOTAL ADVANCES TO RESIDENT BORROWERS</u>	100.0	100.0	99.9	100.0	100.0
<u>NON-RESIDENT BORROWERS</u>	-	-	0.1	-	-
<u>TOTAL ALL ADVANCES</u>	100.0	100.0	100.0	100.0	100.0

For Footnotes see page 10.

TABLE 15. - COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

CLASSIFICATION OF DEPOSITS (a) WITHIN AUSTRALIA (b)

Classification	December, 1959 (c)	June, 1960 (c)	December, 1960 (c)	July, 1961 (c)	January, 1962 (c)	December, 1959 (c)	June, 1960 (c)	December, 1960 (c)	July, 1961 (c)	January, 1961 (c)
	Amount (£ million)					Proportion of each class to total (Per Cent.)				
RESIDENT DEPOSITORS -										
<u>Business Deposits classified according to</u>										
<u>Main Industry of Depositor -</u>										
Agriculture, Grazing and Dairying	366.3	344.3	346.1	327.6	365.3	21.7	20.8	20.7	20.2	20.5
Manufacturing	155.3	147.7	133.8	120.8	141.0	9.2	8.9	8.0	7.4	7.9
Transport, Storage and Communication	33.5	32.2	32.5	29.7	29.9	2.0	2.0	1.9	1.8	1.7
Finance	137.0	130.3	118.5	123.8	133.3	8.1	7.9	7.1	7.6	7.4
Commerce	184.7	160.7	169.5	142.0	176.7	10.9	9.7	10.1	8.7	9.9
Building and Construction	48.5	45.5	49.6	48.3	52.1	2.9	2.7	3.0	3.0	2.9
Other Businesses	187.2	197.8	201.4	185.0	195.6	11.1	11.9	12.1	11.4	11.0
Unclassified	12.6	13.7	12.7	13.5	13.5	0.8	0.8	0.8	0.8	0.8
<u>Total Business Deposits -</u>										
Companies (d)	396.2	383.7	366.0	337.2	404.9	23.5	23.2	21.9	20.7	22.7
Other (d)	728.9	688.5	698.1	653.5	702.5	43.2	41.5	41.8	40.2	39.4
<u>Total:</u>	1,125.1	1,072.2	1,064.1	990.7	1,107.4	66.7	64.7	63.7	60.9	62.1
<u>Deposits of Public Authorities</u>	56.8	74.6	58.2	81.8	80.3	3.4	4.5	3.5	5.0	4.5
<u>Personal Deposits</u>	448.2	450.9	483.2	481.4	523.2	26.5	27.2	28.9	29.6	29.3
<u>Deposits of Non-Profit Organizations</u>	46.7	48.6	52.6	59.0	59.5	2.8	2.9	3.2	3.7	3.3
<u>TOTAL - RESIDENT DEPOSITORS</u>	1,676.8	1,646.3	1,658.1	1,612.9	1,770.4	99.4	99.3	99.3	99.2	99.2
NON-RESIDENT DEPOSITORS	10.7	10.9	12.4	12.8	13.6	0.6	0.7	0.7	0.8	0.8
<u>TOTAL - ALL DEPOSITORS</u>	1,687.5	1,657.2	1,670.5	1,625.7	1,784.0	100.0	100.0	100.0	100.0	100.0

(a) Excludes the deposits of Commonwealth and State Governments. (b) Includes Territories of Papua and New Guinea. (c) Information for July, 1961 and January, 1962 was compiled uniformly by all banks as at the second Wednesday in these months. Information for earlier periods was not compiled at a uniform point of time but at various dates centring around the end of the month shown. (d) The combined deposits of these two groups are distributed over the above industries.

NOTE: The classification is similar to that used for advances. See prefatory notes on page 8.

TABLE 16. - INTEREST RATES, 11TH APRIL, 1962

Particulars	Rate per Annum	Date from which operative	Previous Rate per Annum
<u>LENDING RATES</u>			
Reserve Bank of Australia:			
Rural Credits Department - Government Guaranteed Loans	4	1. 4.56	3 $\frac{3}{4}$
- Other	4 $\frac{1}{4}$	1. 4.56	4
Commonwealth Development Bank of Australia	7(a)	17.11.60	6(b)
Trading Banks - Overdraft			
Commonwealth Trading Bank - General	7(a)	17.11.60	6(b)
- Local Government Authorities	5 $\frac{1}{2}$	17.11.60	5
Other Trading Banks - General	7(a)	17.11.60	6(b)
Savings Banks - (Predominant Rates)			
Loans to Local Government Authorities	5 $\frac{1}{4}$ - 5 $\frac{7}{8}$	1. 1.61	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$
Credit Foncier Housing and Mortgage Loans	5 $\frac{1}{4}$ - 5 $\frac{1}{4}$	1. 1.61	5 - 5 $\frac{1}{4}$
Loans to Co-operative Building and Housing Societies	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$	1. 1.61	5
Life Assurance Companies - Loans on own policies	6 - 7	Dec. '60	6
<u>DEPOSIT RATES</u>			
Trading Banks' - Fixed Deposits			
3 months but less than 12 months	4	17.11.60	(c)
12 months	4 $\frac{1}{4}$	1. 7.61	4 $\frac{1}{2}$
Savings Banks - Deposits other than Fixed Deposits - Ordinary Accounts (d)			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; C.B.C. Savings Bank Ltd.; and E.S. and A. Savings Bank Ltd.			
£1 - £2,500	}	3 $\frac{3}{4}$	1. 7.61(e)
£2,501 - £3,000			
Trustee Savings Banks - Hobart and Launceston -			
£1 - £2,500	3 $\frac{3}{4}$	1. 7.61	3 $\frac{3}{4}$
£2,501 - £3,000	3 $\frac{3}{4}$	1. 9.61	NIL
Rural and Industries Bank of Western Australia -			
£1 - £2,500	}	3 $\frac{3}{4}$	1. 7.61
£2,501 - £3,000			
Savings Bank of South Australia			
£1 - £2,500	3 $\frac{3}{4}$	1. 1.61	3 $\frac{1}{4}$
£2,501 - £3,000	3 $\frac{3}{4}$	1. 7.61	NIL
<u>COMMONWEALTH SECURITIES</u>			
Long Term	5	7. 2.62	5 $\frac{1}{2}$
Short Term	4 $\frac{1}{4}$	7. 2.62	4 $\frac{1}{4}$
Treasury Bills (Discount Rate)	1	1. 8.52	
Seasonal Securities (Discount Rate)	3.71	27. 1.62	3.91

(a) Maximum Rate. Average rate on all advances not to exceed 6 per cent.

(b) Maximum Rate. Average rate on all advances was not to exceed 5 $\frac{1}{2}$ per cent.

(c) Prior to 17th November, 1960 interest rates on fixed deposits were - 3 months, 2 $\frac{1}{4}$ %, 6 months 2 $\frac{3}{4}$ %.

(d) No interest is payable in excess of the maximum amounts shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown interest is 2 per cent. per annum (previous rate: 1 $\frac{1}{2}$ - 1 $\frac{1}{4}$ %).

(e) The E.S. and A. Savings Bank Ltd. commenced operations on 29th September, 1961.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 12TH APRIL, 1962.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 528 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.