

AUSTRALIAN NATIONAL ACCOUNTS 1974-75
PRELIMINARY STATEMENT NO. 3
GROSS DOMESTIC PRODUCT AT FACTOR COST BY INDUSTRY

This statement makes available a dissection by industry of gross domestic product at factor cost for the years 1963-64 to 1973-74. Estimates of total gross domestic product have been revised on the basis of the latest information from taxation tabulations, and other sources. Further details will be published in *Australian National Accounts, National Income and Expenditure 1974-75* (Reference No. 7.1) which is to be issued later this year.

2. The concepts, definitions and methods applicable to these estimates are discussed in *Australian National Accounts* (Reference No. 7.1). The industry classification used for these estimates is the Australian Standard Industrial Classification (ASIC). Only in the latter part of the period covered is the underlying basic data classified according to the ASIC. Hence estimates based on the 1966 Population Census Classification were converted to ASIC using mainly the relationship existing between the two classifications in 1971-72 for wages, salaries and supplements and in 1969-70 for gross operating surplus.

3. The unit of classification employed in these estimates is conceptually the establishment. It should be appreciated, however, that much of the basic data used is not collected from establishments and that estimates of gross operating surplus have been converted from an enterprise to an establishment basis using relationships derived from the 1968-69 Integrated Economic Censuses and other sources.

4. Estimates for 1974-75 will not be available until early in 1977.

5. Any discrepancies between totals and sums of components in the tables are due to rounding.

6. The percentage distribution by industry of gross domestic product at factor cost in 1973-74 is shown below in comparison with averages for the years 1963-64 to 1967-68 and 1968-69 to 1972-73.

<i>Industry</i>	<i>Average 1963-64 to 1967-68</i>	<i>Average 1968-69 to 1972-73</i>	<i>1973-74</i>
Agriculture, forestry, fishing and hunting	11.1	7.8	9.5
Mining	2.0	3.5	3.7
Manufacturing	26.5	24.8	23.1
Electricity, gas and water	3.6	3.5	3.2
Construction-	8.1	8.2	7.6
Wholesale and retail trade	16.0	15.2	15.0
Transport, storage and communication	8.1	8.1	7.6
Finance etc. and business services	7.7	9.1	9.5
Public administration and defence	3.7	4.4	4.7
Community services			
Entertainment, etc., and personal services	10.0	11.6	12.5
Ownership of dwellings	5.3	6.3	6.5
Less imputed bank service charge	2.2	2.6	2.9
Total	100.0	100.0	100.0

GROSS DOMESTIC PRODUCT AT FACTOR COST, BY INDUSTRY, 1963-64 TO 1973-74 (a)
\$ million

Industry	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74
Agriculture, forestry, fishing and hunting	2,195	2,185	1,904	2,348	1,838	2,336	2,177	2,015	2,302	2,992	4,325
Mining	292	324	366	441	488	584	921	1,091	1,338	1,427	1,667
Manufacturing	4,236	4,725	4,921	5,276	5,733	6,359	6,932	7,482	7,960	8,875	10,480
Electricity, gas and water	577	627	685	733	793	889	959	1,039	1,157	1,298	1,462
Construction	1,228	1,422	1,558	1,654	1,766	1,969	2,202	2,467	2,764	3,042	3,465
Wholesale and retail trade	2,602	2,857	2,939	3,154	3,480	3,783	4,173	4,466	4,912	5,661	6,787
Transport, storage and communication	1,277	1,421	1,498	1,616	1,798	1,988	2,223	2,453	2,700	2,915	3,450
Finance etc. and business services	1,158	1,295	1,437	1,591	1,785	2,027	2,340	2,695	3,042	3,661	4,307
Public administration and defence	537	594	679	797	877	995	1,120	1,334	1,523	1,724	2,115
Community services											
Entertainment, etc., and personal services	1,506	1,686	1,852	2,048	2,300	2,581	2,931	3,442	4,028	4,590	5,663
Ownership of dwellings	816	894	974	1,098	1,231	1,390	1,599	1,890	2,165	2,484	2,929
Total	16,424	18,030	18,813	20,756	22,089	24,901	27,577	30,374	33,891	38,669	46,650
Less Imputed bank service charge	350	389	406	451	503	563	655	744	853	1,068	1,331
Total	16,074	17,641	18,407	20,305	21,586	24,338	26,922	29,630	33,038	37,601	45,319

(a) The estimate of total gross domestic product at factor cost for 1974-75 is \$52,332 million (see paragraph 4, page 1).

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr R. V. Harvey on 52 6713 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.