

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 199, MARCH, 1962

This Bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act, 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), The State Bank of South Australia (General Banking Department) and The Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA\*

AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN FEBRUARY AND MARCH, 1962

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	March, 1962				February,
	Commonwealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	1962 Total All Banks
<b>LIABILITIES (£'000)</b>					
1. Deposits repayable in Australia					
(a) Fixed -					
(i) Commonwealth and State Governments	343	22,967	3,000	26,310	26,310
(ii) Other Banks	818	32,622	..	33,440	32,609
(iii) Other	97,372	406,421	20,706	524,499	515,482
<u>Total Fixed:</u>	98,533	462,010	23,706	584,249	574,401
(b) Current, bearing interest -					
(i) Commonwealth and State Governments	979	8,909	7,243	17,131	20,246
(ii) Other Banks	4,879	6,464	111	11,454	12,000
(iii) Other	9,937	64,280	12,642	86,859	86,015
<u>Total:</u>	15,795	79,653	19,996	115,444	118,261
(c) Current, not bearing interest -					
(i) Commonwealth and State Governments	3,781	6,955	707	11,443	11,479
(ii) Other Banks	4,738	6,223	30	10,991	11,381
(iii) Other	182,559	1,035,081	50,353	1,267,993	1,265,055
<u>Total:</u>	191,078	1,048,259	51,090	1,290,427	1,287,915
<u>Total Current:</u>	206,873	1,127,912	71,086	1,405,871	1,406,176
<u>TOTAL DEPOSITS:</u>	305,406	1,589,922	94,792	1,990,120	1,980,577
2. Balances due to other banks $\phi$	92	8,795	1,542	11,299	9,934
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	2,562	29,782	37,128	69,472	67,689
<u>TOTAL LIABILITIES:</u>	308,930	1,628,499	133,462	2,070,891	2,058,200

\* Includes Papua and New Guinea.

$\phi$  Includes short term loans from the Reserve Bank.

TABLE 1. - (continued) : CHEQUE-PAYING BANKS :

AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA\*  
 AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN FEBRUARY AND MARCH, 1962  
 (Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	March, 1962				February, 1962
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
<b>ASSETS (£'000)</b>					
1. Coin, Bullion and Australian Notes	9,470	45,620	2,217	57,307	58,048
2. Cash with Reserve Bank	1,242	11,744	5,652	18,638	19,427
3. Australian Public Securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	1,125	31,250	..	32,375	37,750
(ii) Seasonal Securities	925	27,908	311	29,144	30,056
(iii) Other Securities	91,661	359,322	23,477	474,460	464,561
(b) Local and Semi-Governmental Authorities	3,958	1,671	621	6,250	6,055
4. Other Securities	2,305	20,092	4,767	27,164	27,571
5. Loans to Authorized Dealers in the Short-term Money Market	3,307	29,371	2,029	34,707	34,860
6. Statutory Reserve Deposit Account with Reserve Bank	37,336	197,568	468	235,372	231,541
7. Cheques and Bills of other Banks and Balances with and due from other Banks	5,145	24,145	2,421	31,711	32,796
8. Loans (other than loans included in item 5), advances and bills discounted	149,419	822,539	107,120	1,079,078	1,070,831
9. Bank premises, furniture and sites	3,422	47,659	7,841	58,922	58,701
10. Bills receivable and all other assets	4,769	24,445	1,085	30,299	29,151
<b>TOTAL ASSETS:</b>	<b>314,084</b>	<b>1,643,334</b>	<b>158,009</b>	<b>2,115,427</b>	<b>2,101,348</b>

\* Includes Papua and New Guinea.

TABLE 2. - CHEQUE-PAYING BANKS : ALL BANKS  
 SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS  
 TO AVERAGE TOTAL DEPOSITS\*  
 MONTH OF MARCH, 1958 TO MARCH, 1962  
 (£'000)

Month of March,	Cash and Cash Balances †	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted ‡	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1958	72,253	99,112	264,698	325,259	945,362	1,289,303
1959	69,488	85,000	319,920	250,159	971,593	1,267,254
1960	68,529	39,903	356,229	308,551	1,023,883	1,373,013
1961	71,745	47,611	247,690	307,540	1,107,980	1,271,258
1962	75,945	61,519	474,460	235,372	1,079,078	1,290,427

RATIOS TO TOTAL DEPOSITS (PER CENT)

1958	4.2	5.7	15.4	18.9	54.9	74.8
1959	4.0	4.9	18.5	14.5	56.1	73.2
1960	3.7	2.2	19.1	16.6	55.0	73.8
1961	3.9	2.6	13.3	16.6	59.8	68.6
1962	3.8	3.1	23.8	11.8	54.2	64.8

\* Based on deposits and assets within Australia and excludes London Funds.

† Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

‡ Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 3. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES

AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN MARCH, 1962

(£'000)

State or Territory	Deposits Repayable in Australia						Total Deposits	Loans, Advances and Bills, Discounted *	Ratio of Advances to Deposits (per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Fixed	Current		Fixed	Current				
		Bearing Interest	Not Bearing Interest		Bearing Interest	Not Bearing Interest			
New South Wales	20,270	9,544	2,981	200,785	44,016	509,117	786,713	461,951	58.7
Victoria	6,025	7,447	5,547	176,132	27,657	390,486	613,294	295,267	48.1
Queensland	15	108	1,390	83,527	11,756	164,183	260,979	151,278	58.0
South Australia	..	10	485	49,148	7,219	92,003	148,865	74,160	49.8
Western Australia	..	2	548	32,218	4,047	78,311	115,126	65,564	57.0
Tasmania	..	15	241	10,729	2,264	27,952	41,201	23,991	58.2
Northern Territory	..	..	16	1,032	76	2,848	3,972	1,240	31.2
Aust. Cap. Terr.	..	..	2	2,321	950	9,306	12,579	2,572	23.6
Papua	..	5	..	756	134	1,662	2,557	938	36.7
New Guinea	..	..	233	1,291	194	3,116	4,834	1,717	35.5
<b>TOTAL:</b>	<b>26,310</b>	<b>17,131</b>	<b>11,443</b>	<b>557,939</b>	<b>98,313</b>	<b>1,278,964</b>	<b>1,990,120</b>	<b>1,079,078</b>	<b>54.2</b>

\* Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES

MONTH OF MARCH, 1958 TO MARCH, 1962

(£'000)

State or Territory	Deposits						Loans, Advances and Bills Discounted *					
	March, 1958	March, 1959	March, 1960	March, 1961	February, 1962	March, 1962	March, 1958	March, 1959	March, 1960	March, 1961	February, 1962	March, 1962
New South Wales	670,907	667,568	741,913	748,564	783,898	786,713	409,248	420,170	443,810	475,861	458,693	461,951
Victoria	530,551	534,021	567,869	559,008	607,397	613,294	247,453	249,004	266,411	302,930	291,961	295,267
Queensland	230,741	232,460	246,787	246,091	259,429	260,979	135,682	143,870	148,900	156,721	150,819	151,278
South Australia	141,637	144,201	140,838	140,365	149,827	148,865	58,009	68,549	68,178	72,289	72,384	74,160
Western Australia	98,070	99,866	104,246	100,256	116,937	115,126	68,388	69,520	67,090	69,831	64,609	65,564
Tasmania	37,370	36,462	39,774	39,324	39,758	41,201	21,506	24,085	23,537	23,832	25,338	23,991
Northern Territory	2,675	2,770	3,158	3,457	3,981	3,972	1,016	1,167	1,222	1,208	1,271	1,240
Aust. Cap. Terr.	5,358	7,006	7,914	9,510	12,095	12,579	1,716	2,001	2,547	2,640	3,010	2,972
Papua	2,186	2,363	2,575	2,635	2,440	2,557	918	835	791	951	986	938
New Guinea	4,109	4,565	5,082	5,136	4,815	4,834	1,426	1,392	1,397	1,717	1,760	1,717
<b>TOTAL:</b>	<b>1,723,604</b>	<b>1,731,282</b>	<b>1,860,156</b>	<b>1,854,346</b>	<b>1,980,577</b>	<b>1,990,120</b>	<b>945,362</b>	<b>971,593</b>	<b>1,023,883</b>	<b>1,107,980</b>	<b>1,070,831</b>	<b>1,079,078</b>

\* Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

## (MAJOR TRADING BANKS)

## SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS

## TO AVERAGE TOTAL DEPOSITS\*

MONTH OF MARCH, 1958 TO MARCH, 1962

(\$'000)

Period †	Cash and Cash Balances ∅	Commonwealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances, and Bills Discounted +	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1958 : March	68,694	94,375	249,691	324,553	862,714	1,244,572
1959 : March	65,636	83,250	304,258	249,553	885,645	1,221,993
1960 : March	65,785	38,228	336,725	307,984	934,624	1,324,442
1961 : February	78,400	43,957	223,524	302,592	1,030,356	1,229,465
March	69,067	46,435	227,573	307,003	1,011,537	1,223,641
April	71,554	26,969	234,066	300,652	1,016,844	1,210,478
May	72,411	25,573	238,528	276,474	1,010,348	1,161,788
June	68,965	19,683	243,766	259,734	1,020,067	1,144,623
July	76,260	26,625	261,018	218,920	1,034,926	1,110,005
August	67,505	27,200	294,237	212,977	1,014,589	1,105,995
September	72,160	28,625	330,889	213,519	1,000,792	1,113,078
October	69,990	31,825	355,305	215,478	1,007,231	1,137,922
November	71,300	30,190	372,242	219,759	999,051	1,162,256
December	78,281	29,866	378,147	222,762	991,690	1,196,362
1962 : January	82,555	55,680	406,524	227,139	976,731	1,224,670
February	70,672	67,308	440,266	231,074	965,211	1,236,422
March	68,076	61,208	450,983	234,904	971,958	1,239,337

## RATIOS TO TOTAL DEPOSITS (PER CENT.)

1958 : March	4.1	5.7	15.1	19.6	52.0	75.0
1959 : March	4.0	5.0	18.3	15.0	53.3	73.5
1960 : March	3.7	2.1	18.9	17.3	52.4	74.2
1961 : February	4.5	2.5	12.7	17.2	58.5	69.8
March	3.9	2.6	12.9	17.3	57.1	66.6
April	4.1	1.5	13.3	17.1	57.8	68.9
May	4.2	1.5	13.8	16.1	58.7	67.5
June	4.0	1.2	14.2	15.1	59.5	66.7
July	4.5	1.6	15.3	12.9	60.8	65.2
August	3.9	1.6	17.2	12.5	59.3	64.7
September	4.2	1.7	19.1	12.4	57.9	64.4
October	4.0	1.8	20.1	12.2	57.1	64.5
November	4.0	1.7	20.8	12.3	55.8	64.9
December	4.3	1.7	20.7	12.2	54.4	65.6
1962 : January	4.4	3.0	21.9	12.2	52.6	66.0
February	3.7	3.6	23.3	12.3	51.2	65.5
March	3.6	3.2	23.8	12.4	51.3	65.4

\* Based on deposits and assets within Australia and excludes London Funds.

† Excludes returns for last week in December.

∅ Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Excludes Loans to authorized dealers in the Short-term Money Market.

TABLE 6. - CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS\*  
(£'000)

State or Period	Metropolitan Area $\emptyset$		Elsewhere	Total
	Australian Governments $\#$	Other		
Average of Four Weeks ended 28th March, 1962				
New South Wales	26,330	266,604	65,270	358,204
Victoria	12,337	248,230	43,706	304,273
Queensland	265	49,320	32,425	82,010
South Australia	177	51,455	10,622	62,254
Western Australia	228	34,758	8,734	43,720
Tasmania	98	8,588	8,963	17,549
Northern Territory	..	..	1,016	1,016
Australian Capital Territory	..	..	4,585	4,585
<b>TOTAL:</b>	<b>39,435</b>	<b>658,955</b>	<b>175,321</b>	<b>873,711</b>
Australia (excluding Papua and New Guinea)				
Week ended : 7th March, 1962	40,173	727,005	190,738	957,916
14th March, 1962	34,705	599,281	165,963	799,949
21st March, 1962	41,569	678,121	175,699	895,389
28th March, 1962	41,291	631,413	168,884	841,588

Weekly Average of Debits to Customers' Accounts, March, 1958 to March, 1962  
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1958 : March	239,842	212,513	64,159	45,552	31,201	14,539	644	1,600	610,950
1959 : March	259,045	234,986	70,244	49,887	33,559	14,226	752	1,802	664,501
1960 : March	319,417	273,153	79,683	55,282	36,864	15,838	906	2,703	783,846
1961 : February	306,384	271,964	76,605	58,872	36,394	14,842	877	2,852	768,905
March	317,241	282,427	76,768	59,847	38,667	16,682	930	3,254	795,816
April	301,658	263,727	76,540	57,746	36,541	15,937	860	4,057	757,066
May	326,664	289,495	80,884	57,486	38,543	17,419	970	3,777	815,238
June	316,177	272,314	79,529	57,285	34,581	16,077	1,097	4,663	781,717
July	322,214	297,670	85,430	55,645	37,582	16,449	1,124	4,006	820,420
August	262,763	270,119	74,131	49,685	35,049	13,962	1,084	2,913	729,706
September	313,416	283,973	82,967	52,448	37,400	14,531	1,110	3,151	788,996
October	338,699	292,439	84,512	57,246	39,314	16,176	1,138	3,656	833,680
November	331,595	287,932	81,319	56,262	39,017	14,736	1,135	3,610	815,606
December	339,832	326,894	84,671	64,091	44,144	16,925	1,143	3,752	867,452
1962 : January	296,876	261,169	75,624	53,108	42,936	13,490	1,049	3,960	748,212
February	337,720	309,937	82,922	62,094	43,349	15,198	1,061	3,682	855,963
March	331,874	291,936	81,745	62,077	43,492	17,551	1,016	4,585	834,216

\* Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960, Industrial Finance and Mortgage Bank Departments of the Commonwealth Bank).  $\emptyset$  The "Free of Exchange" area in capital cities.  $\#$  At the banks' city branches only.

TABLE 7. - BANK CLEARINGS, SIX CAPITAL CITIES, MARCH, 1958 TO MARCH, 1962

Average of Weekly Clearings\*  
(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1958 : March	126,674	115,662	24,873	25,034	16,513	5,246	314,002
1959 : March	139,788	130,468	27,500	27,575	16,985	5,085	347,401
1960 : March	187,045	165,380	36,977	32,489	22,276	6,897	451,064
1961 : February	188,354	170,013	37,465	36,260	22,660	6,308	461,060
March	185,631	176,100	37,500	38,346	23,441	7,715	468,733
April	184,049	172,319	37,817	36,310	23,533	7,327	461,355
May	203,551	195,972	40,281	37,262	23,981	7,722	508,769
June	189,933	196,095	41,091	38,533	21,645	7,805	495,102
July	199,799	199,157	40,969	37,403	23,080	7,574	507,982
August	172,389	177,295	36,893	34,233	21,592	6,206	448,608
September	200,665	184,522	41,744	36,172	23,230	6,283	492,616
October	211,819	192,113	42,419	39,232	24,615	7,262	517,460
November	198,774	180,432	41,202	38,096	23,764	6,386	488,654
December	203,346	200,754	40,989	42,299	25,978	7,164	520,510
1962 : January	187,424	172,038	37,215	33,979	26,726	5,905	453,387
February	208,890	205,915	42,138	42,213	26,487	6,552	532,291
March	200,115	196,270	41,140	41,777	26,389	8,026	513,711

\* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 8. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA  
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED FEBRUARY, 1961 TO MARCH, 1962  
 (£'000)

Month	Hire Purchase	Other	Total
1961 : February	18,961	17,878	36,839
March	18,343	18,450	36,793
April	18,293	19,040	37,333
May	18,490	19,786	38,276
June	18,652	20,488	39,140
July	18,695	20,741	39,436
August	18,952	21,538	40,490
September	19,175	22,273	41,448
October	19,522	23,010	42,532
November	20,439	23,920	44,359
December	21,041	24,235	45,276
1962 : January	20,912	24,772	45,684
February	20,230	25,310	45,540
March -			
New South Wales	7,359	7,857	15,216
Victoria	5,198	5,088	10,286
Queensland	3,011	3,937	6,948
South Australia	1,604	4,592	6,196
Western Australia	1,730	3,450	5,180
Tasmania	1,005	982	1,987
<u>TOTAL:</u>	19,907	25,906	45,813

TABLE 9. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT  
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED FEBRUARY, 1961 TO MARCH, 1962  
 (£'000)

Month	Total
1961 : February	88,396
March	103,338
April	115,737
May	106,988
June	89,789
July	73,482
August	60,399
September	49,729
October	41,705
November	34,669
December	33,285
1962 : January	72,332
February	110,251
March -	
New South Wales	205
Victoria	99,985
Queensland	1,736
South Australia	3,603
Western Australia	1,838
Tasmania	57
<u>TOTAL:</u>	107,424

TABLE 10. - RESERVE BANK OF AUSTRALIA\* : CENTRAL BANKING BUSINESS  
(INCLUDING NOTE ISSUE DEPARTMENT)

AVERAGE LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

MARCH, 1959 TO MARCH, 1962

Particulars	March, 1959	March, 1960	March, 1961	February, 1962	March, 1962
<b>LIABILITIES (£'000)</b>					
Capital and Reserve Funds	27,527	20,627	23,317	26,670	26,670
Notes on Issue	395,424	419,557	424,612	425,283	425,033
Statutory Reserve Deposit Account of Trading Banks	250,159	308,551	307,540	231,541	235,372
Other Deposits of Trading Banks	21,621	12,781	17,306	19,895	18,946
Deposits of Savings Banks	Ø	Ø	133,933	153,024	156,080
Other Liabilities	233,455	253,622	122,550	201,775	184,872
<b>TOTAL:</b>	<b>928,186</b>	<b>1,011,138</b>	<b>1,029,258</b>	<b>1,058,188</b>	<b>1,046,973</b>
<b>ASSETS (£'000)</b>					
Gold and Balances held abroad	402,752	451,983	302,739	514,648	506,474
Australian Notes and Coin	2,521	4,958	6,885	9,996	8,533
Cheques and Bills of other Banks	3,866	2,180	2,204	1,577	1,469
Government and other Securities (including Treasury Bills)	410,695	461,516	614,089	421,838	422,685
Bills Receivable and Remittances in transit	4,676	2,309	6,510	6,223	6,576
Loans, Advances and all other Assets	103,656	88,192	96,831	103,906	101,236
<b>TOTAL:</b>	<b>928,186</b>	<b>1,011,138</b>	<b>1,029,258</b>	<b>1,058,188</b>	<b>1,046,973</b>

\* Prior to 14th January, 1960, Commonwealth Bank of Australia.

Ø Not available. Included in "Other Liabilities".

TABLE 11. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN MARCH, 1958 TO MARCH, 1962

(£'000)

Denomination	March, 1958	March, 1959	March, 1960	March, 1961	February, 1962	March, 1962
10/-	11,193	11,684	11,932	12,247	12,326	12,441
£1	68,805	69,781	68,959	70,021	67,542	67,981
£5	173,426	181,015	185,366	194,031	186,857	188,271
£10	135,135	140,555	146,066	151,883	150,758	151,226
£20	4	3	3	2	2	2
£50	42	37	33	32	30	30
£100	47	41	38	37	36	36
£1,000	980	433	5,560	359	6,732	7,296
Held by Banks	46,441	43,818	55,906	50,382	62,048	62,568
Held by Public	343,191	359,731	362,051	378,230	362,235	364,715
<b>TOTAL:</b>	<b>389,632</b>	<b>403,549</b>	<b>417,957</b>	<b>428,612</b>	<b>424,283</b>	<b>427,283</b>

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK, MARCH, 1962

(£'000)

Date	Held by Banks	Held by Public	Total
7th March, 1962	58,311	365,972	424,283
14th March, 1962	57,962	366,321	424,283
21st March, 1962	56,439	367,844	424,283
28th March, 1962	62,568	364,715	427,283
<b>Average of four weeks</b>	<b>58,820</b>	<b>366,213</b>	<b>425,033</b>

TABLE 12. - INTEREST RATES, 9TH MAY, 1962

Particulars	Rate per Annum	Date from which operative	Previous Rate per Annum
<u>LENDING RATES</u>			
Reserve Bank of Australia:			
Rural Credits Department - Government Guaranteed Loans	4	1. 4.56	3 $\frac{3}{4}$
- Other	4 $\frac{1}{2}$	1. 4.56	4
Commonwealth Development Bank of Australia	7(a)	17.11.60	6(b)
Trading Banks - Overdraft			
Commonwealth Trading Bank - General	7(a)	17.11.60	6(b)
- Local Government Authorities	5 $\frac{1}{2}$	17.11.60	5
Other Trading Banks - General	7(a)	17.11.60	6(b)
Savings Banks - (Predominant Rates)			
Loans to Local Government Authorities	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$	1. 1.61	5 $\frac{3}{8}$ - 5 $\frac{1}{2}$
Credit Foncier Housing and Mortgage Loans	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$	1. 1.61	5 - 5 $\frac{1}{2}$
Loans to Co-operative Building and Housing Societies	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$	1. 1.61	5
Life Assurance Companies - Loans on own policies	6 - 7	Dec. '60	6
<u>DEPOSIT RATES</u>			
Trading Banks' - Fixed Deposits			
3 months but less than 12 months	3 $\frac{3}{4}$	13. 4.62	4
12 months	4	13. 4.62	4 $\frac{1}{2}$
Savings Banks - Deposits other than Fixed Deposits - Ordinary Accounts (c)			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; C.B.C. Savings Bank Ltd.; and E.S. and A. Savings Bank Ltd.			
£1 - £2,500	} 3 $\frac{1}{2}$	1.7.61(d)	{ 3 $\frac{1}{2}$ NIL
£2,501 - £3,000			
Trustee Savings Banks - Hobart and Launceston -			
£1 - £2,500	3 $\frac{3}{4}$	1. 7.61	3 $\frac{1}{2}$
£2,501 - £3,000	3 $\frac{3}{4}$	1. 9.61	NIL
Rural and Industries Bank of Western Australia -			
£1 - £2,500	} 3 $\frac{3}{4}$	1. 7.61	{ 3 $\frac{1}{2}$ NIL
£2,501 - £3,000			
Savings Bank of South Australia -			
£1 - £2,500	3 $\frac{3}{4}$	1. 1.61	3 $\frac{1}{2}$
£2,501 - £3,000	3 $\frac{3}{4}$	1. 7.61	NIL
<u>COMMONWEALTH SECURITIES</u>			
Long Term	5	7. 2.62	5 $\frac{3}{8}$
Short Term	4 $\frac{1}{2}$	7. 2.62	4 $\frac{1}{2}$
Treasury Bills (Discount Rate)	1	1. 8.52	3 $\frac{1}{2}$
Seasonal Securities (Discount Rate)	3.71	27. 1.62	3.91

(a) Maximum Rate. Between 17th November, 1960 and 13th April, 1962, the average rate on all advances was not to exceed 6 per cent. As from the latter date, this condition was no longer required. (b) Maximum Rate. Average rate on all advances was not to exceed 5 $\frac{1}{2}$  per cent. (c) No interest is payable in excess of the maximum amounts shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown interest is 2 per cent. per annum (Previous rate: 1 $\frac{1}{2}$  - 1 $\frac{3}{4}$ ). (d) The E.S. and A. Savings Bank Ltd. commenced operations on 29th September, 1961.

J. P. O'NEILL

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS  
CANBERRA, A.C.T. 15TH MAY, 1962

ACTING COMMONWEALTH STATISTICIAN

NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 526 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.