

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

To be treated as strictly **CONFIDENTIAL** and **NOT** to be published, broadcast or cabled before NOON on **WEDNESDAY, 11TH JANUARY, 1961.**

SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 161 - NOVEMBER, 1960

SAVINGS BANK DEPOSITORS' BALANCES - Depositors' Balances with Savings Banks decreased during the month of November, 1960, by £3,482,000 to £1,577,280,000. In the previous year, they increased during the month of November by £7,570,000. During the year ended November, 1960, depositors' balances increased by £110,059,000 (7.9 per cent.).

STATE MOVEMENTS: During November, 1960, an increase of £264,000 was recorded in New South Wales. Decreases were recorded in - Victoria, £795,000; Queensland, £880,000 South Australia, £1,279,000; Western Australia, £443,000; Tasmania, £188,000; Northern Territory £49,000, and Australian Capital Territory, £112,000.

In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF NOVEMBER, 1960

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
							£.	£.
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,051	413,942	..	..	151,807	565,749	185.4	147.8
Victoria	2,729	134,760	308,274	..	75,035	518,069	189.8	179.2
Queensland	1,156	149,348	..	..	40,719	190,067	164.5	129.9
South Australia	937	40,094	122,358	..	2,830	165,282	176.3	174.9
West. Australia	557	58,173	6,213	..	16,963	81,349	146.0	111.3
Tasmania	312	18,383	..	28,459	1,187	48,029	153.9	138.2
Northern Terr.	16	6,477	..	..	2,258	2,818	179.4	129.3
Aust. Cap. Terr.	36					5,917	164.2	113.0
AUSTRALIA	8,794	821,177	436,845	28,459	290,799	1,577,280	179.4	153.4

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1955 TO 1960 AND END OF NOVEMBER, 1959 AND 1960

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
		£'000	£.	£.
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,306,243	164.4	131.7
June, 1959	8,287	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
November, 1959	8,379	1,461,221	174.4	143.7
November, 1960	8,794	1,577,280	179.4	(a) 153.4

(a) Preliminary

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED NOVEMBER, 1958, 1959 AND 1960 AND THE FIVE-YEARLY PERIOD ENDED NOVEMBER, 1960

State or Territory	Increase during year ended November						Increase during 5 years ended November, 1960	
	1958		1959		1960		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000		£'000	
New South Wales	26,481	6.1	50,959	11.0	52,100	10.1	203,933	56.4
Victoria	19,304	4.7	37,598	8.5	37,487	7.8	147,000	39.6
Queensland	8,585	5.7	15,706	9.8	13,795	7.8	62,398	48.9
South Australia	4,371	3.0	12,331	8.2	2,351	1.4	32,363	24.4
Western Australia	3,214	4.9	7,364	10.8	5,665	7.5	26,680	48.8
Tasmania	1,602	4.0	3,162	7.6	3,434	7.7	11,537	31.6
Northern Territory	166	8.0	267	11.8	296	11.7	1,287	84.0
Aust. Cap. Territory	489	13.5	871	21.2	931	18.7	3,185	116.6
AUSTRALIA:	64,712	5.1	128,258	9.6	116,059	7.9	488,383	44.9

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH, 1955-56 TO 1960-61
(£ million)

At end of	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61
July	1,080.7	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5
August	1,080.7	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9
September	1,083.4	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1
October	1,089.5	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8
November	1,088.9	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3
December	1,091.4	1,188.9	1,267.3	1,337.4	1,460.5	
January	1,094.7	1,190.3	1,269.5	1,338.6	1,463.2	
February	1,101.7	1,198.7	1,269.4	1,344.6	1,473.8	
March	1,108.1	1,198.0	1,267.3	1,349.3	1,477.3	
April	1,110.1	1,194.9	1,269.8	1,350.4	1,480.4	
May	1,111.9	1,200.8	1,271.2	1,357.2	1,489.7	
June	1,141.0	1,227.4	1,296.8	1,391.3	1,522.7	
Interest added during year (a)	23.3	29.1	31.2	35.4	40.2	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of				
	June, 1959	November 1959	June, 1960	October 1960	November 1960
Coin, Bullion and Australian Notes	3,253	2,935	2,888	2,845	2,686
Deposits with Reserve Bank	121,979	141,403	133,258	147,521	147,541
Deposits in Australia with Trading Banks	53,693	51,501	54,925	55,138	47,124
Australian Public Securities (including Treasury Bills and Seasonal Securities)-					
(a) Commonwealth and States	740,128	777,548	793,829	814,522	818,760
(b) Local and Semi-Governmental Authorities	248,938	266,858	285,296	297,689	300,701
Other Securities	-	-	-	-	-
Loans to Authorized Dealers in the Short-term Money Market	(b)	(b)	1,675	10,771	8,773
Cheques and Bills of other Banks and Balances with and due from other Banks	142	63	342	177	110
Loans, Advances and Bills Discounted -					
(a) Housing	} 260,982	} 274,464	277,339	289,962	293,199
(b) Other			23,549	25,057	25,139
Bank Premises, Furniture and Sites	15,761	16,541	18,231	19,170	19,580
Bills Receivable and all other Assets	12,220	10,604	4,849	1,797	1,544
TOTAL ASSETS:	1,457,096	1,541,917	1,596,181	1,664,649	1,665,157

(a) Includes Assets in Papua, New Guinea and Norfolk Island. (b) Not available, included in other items.

S. R. CARVER
COMMONWEALTH STATISTICIAN