

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, AUSTRALIA
 AUSTRALIAN BANKING STATISTICS - MONTHLY BULLETIN NO. 101, APRIL, 1954.

This Bulletin covers Australian Banking and related statistics. Tables 1 to 5 have been compiled from weekly returns of the banks specified in the Banking Act 1945-1953, the Commonwealth Trading Bank of Australia*, the Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department), and the Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1 CHECK-PAIING BANKS AVERAGES OF LIABILITIES AND ASSETS WITHIN AUSTRALIA

As at close of business on Wednesdays in March and April, 1954.

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	April, 1954				March
	Commonwealth Trading Bank*	Private Trading Banks	Other Banks	Total All Banks	Total All Banks
LIABILITIES - (\$'000)					
1. Interminable Deposits or Deposit Stock ..	-	13	19,704	19,717	19,670
2. Deposits not bearing interest -					
(a) Australian Governments	3,310	5,344	1,382	10,036	9,512
(b) Other ..	124,390	1,104,321	42,266	1,270,977	1,278,623
Total ..	127,700	1,109,665	43,648	1,280,983	1,288,135
3. Deposits bearing interest -					
(a) Australian Governments	4,125	11,773	4,616	20,514	18,594
(b) Other (i) Fixed	32,756	214,571	4,164	251,521	250,526
(ii) Current	1,034	18,032	7,176	27,142	29,162
Total ..	37,245	242,603	11,340	291,188	299,822
Total Deposits (Items 2 and 3)	168,645	1,352,268	55,004	1,585,917	1,588,423
4. Notes in circulation ..	-	158	-	158	158
5. Balances due to other banks	332	2,947	505	3,784	4,379
6. Bills payable and all other liabilities ..	15,756	2,167	407	18,330	18,277
TOTAL LIABILITIES	181,703	1,373,066	60,220	1,614,989	1,642,907
ASSETS - (\$'000)					
1. Coin and Bullion - (a) Gold	12	260	-	272	248
(b) Other	640	3,690	90	4,420	4,626
2. Australian Notes ..	5,671	30,130	1,030	36,831	35,939
3. Cash with Commonwealth Bank	3,600	29,253	3,509	36,362	41,399
4. Special A/c at Commonwealth Bank	40,250	332,553	1,117	373,920	354,280
5. Balances with and due from other banks, and notes cheques and bills of other banks	948	18,570	1,998	21,516	21,932
6. Australian public securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	17,225	31,550	11,945	120,420	163,570
(ii) Other securities	35,378	138,947	13,964	188,289	187,696
(b) Local and Semi-Government Authorities ..	-	3,041	748	3,789	3,809
7. Other public securities	-	-	-	-	-
8. Other securities ..	1,284	4,851	143	6,278	5,780
9. Loans, Advances & Bills discounted					
(a) Australian Governments	-	-	-	-	-
(b) All other customers	72,087	684,672	66,415	803,174	802,531
10. Bank premises, furniture and sites	2,834	19,032	2,791	24,657	24,536
11. Bills receivable, all other assets	1,712	20,141	756	22,609	23,365
TOTAL ASSETS	182,042	1,376,999	104,726	1,663,773	1,670,311

* Prior to 31st December, 1953, General Banking Division of Commonwealth Bank.

† Includes short term loans from the Central Bank.

‡ Excludes inter-bank balances from the amalgamation of the National Bank of Australasia Ltd., and the Queensland National Bank Ltd., (in voluntary liquidation).

TABLE 2 CHEQUE-PAYING BANKS * - AVERAGES OF DEPOSITS AND ADVANCES, APRIL, 1954.
Averages of Deposits and Advances in each State and Territory as at the close of business on
Wednesdays in April, 1954.

State or Territory	Deposits not bearing interest		Deposits bearing interest			Total Deposits	Loans, Advances and Bills discounted		Ratio of Advances to Deposits (Per cent)
	Aust. Gov'ts.	Other	Aust. Gov'ts.	Other			Aust. Gov'ts.	Other	
				Fixed	Current				
New South Wales ..	2,974	517,399	14,167	82,794	19,367	629,701	-	345,767	54.91
Victoria ..	3,322	378,976	6,159	81,097	6,468	476,022	-	225,932	47.46
Queensland ..	1,698	162,258	192	35,171	3,910	203,259	-	126,250	62.11
South Australia ..	520	96,516	7	30,352	2,538	129,923	-	47,142	36.28
Western Australia ..	1,113	80,576	4	15,692	1,180	98,565	-	56,392	57.21
Tasmania ..	232	26,562	16	5,230	653	32,661	-	19,384	59.35
Australian Capital Territory ..	-	2,896	-	255	11	3,162	-	961	30.39
Northern Territory ..	14	1,476	-	211	4	1,705	-	479	28.09
Papua and New Guinea ..	163	4,258	1	719	11	5,152	-	867	16.83
TOTAL	10,036	1,270,947	20,514	251,521	27,142	1,580,160	-	823,174	52.09

* Includes Commonwealth Trading Bank. † Overdrawn balances in Tasmania offset by balances in other States.

TABLE 3 PRIVATE TRADING BANKS - AVERAGES OF DEPOSITS AND ADVANCES

Quarter ended June, 1939 and months of April, 1951 to 1954.
(£'000)

State or Territory	Quarter ended June 1939	DEPOSITS					Quarter ended June 1939	ADVANCES				
		April, 1951	April, 1952	April, 1953	March, 1954	April, 1954		April, 1951	April, 1952	April, 1953	March, 1954	April, 1954
New South Wales	117,062	494,370	451,456	466,320	505,238	501,772	120,448	191,372	263,750	238,357	263,689	269,281
Victoria	116,541	432,272	422,554	423,914	436,602	440,842	83,517	175,728	224,408	184,567	201,339	204,939
Queensland	38,579	164,193	156,686	163,947	180,989	178,254	38,682	74,387	97,297	92,464	105,395	111,075
South Australia	25,220	96,745	101,990	116,654	121,817	118,061	19,814	26,352	35,078	31,508	35,974	39,061
Western Australia	14,760	76,228	78,874	78,891	82,204	80,036	23,545	22,859	31,298	30,407	39,843	41,988
Tasmania	8,444	28,303	32,787	27,971	29,779	29,667	4,471	10,681	14,701	13,944	16,172	16,331
Aust. Cap. Terr.	518	1,816	1,860	2,186	2,146	2,140	14	350	523	480	885	906
Northern Territory	202	806	886	997	1,206	1,197	5	243	284	241	388	442
Papua & New Guinea	*	1,237	3,508	2,640	3,027	2,972	*	32	541	510	616	649
TOTAL	321,326	1,296,970	1,240,601	1,283,520	1,363,017	1,354,941	290,776	502,297	667,880	592,478	664,301	684,672

* Not available.

TABLE 4 - PRIVATE TRADING BANKS - RATIO OF
ASSETS AND LIABILITIES TO TOTAL DEPOSITS *
Months of April, 1939 and 1950 to 1954.
(Per Cent)

Month of April	Cash and Cash Balances	Special Accounts with Commonwealth Bank	Treasury Bills	Other Australian Public Securities	Advances	Deposits not bearing Interest
1939	9.7	-	8.0	4.9	89.7	37.0
1950	5.3	44.9	3.8	9.3	40.8	76.6
1951	5.3	43.0	4.4	6.8	38.7	80.9
1952	5.2	34.3	3.2	5.1	53.6	81.4
1953	5.6	21.5	13.5	8.6	48.2	82.6
1954	4.7	24.5	6.8	10.5	50.5	81.9

* Based on deposits and assets of the banks within Australia and excluded-London funds. † Coin, Bullion, Australian Notes and Cash with Commonwealth Bank (Central Bank) on current account.

TABLE 5 - CHEQUE-PAYING BANKS' DEBITS TO CUSTOMERS' ACCOUNTS *
(£'000)

State and Period	Metropolitan Area †		Elsewhere	Total
	Australian Governments ‡	Other		
Average of four weeks ended 26th April, 1954				
New South Wales	19,971	104,090	42,116	166,177
Victoria	7,180	130,830	32,289	170,299
Queensland	376	25,768	22,057	48,201
South Australia	26	25,733	7,879	33,638
Western Australia	136	20,134	5,696	25,966
Tasmania	38	4,827	5,436	10,301
Australian Capital Territory	-	-	950	950
TOTAL:	28,027	333,382	116,423	477,832
Australia (excluding Northern Territory, Papua and New Guinea)				
Week ended 7th April, 1954	25,886	405,157	131,510	562,553
" " 11th " "	40,736	362,206	126,561	529,503
" " 21st " "	18,629	214,964	81,440	315,033
" " 28th " "	26,857	351,200	126,180	504,237

Weekly Averages of Debits to Customers' Accounts April, 1950 to 1954.
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	VIC.	Q'LD.	S.A.	W.A.	TAS.	A.C.T.	Total
1950 - April	10,814	106,579	30,376	19,975	12,880	5,680	276	281,580
1951 - "	161,108	169,863	44,547	30,402	25,008	8,519	426	439,673
1952 - "	153,266	142,673	40,559	32,232	22,473	9,492	549	401,844
1953 - "	149,644	142,582	44,716	32,189	22,663	9,530	757	402,081
May	157,375	139,136	44,521	33,322	23,131	10,280	637	408,402
June	160,349	136,285	50,749	31,379	20,808	9,588	615	409,773
July	163,860	137,995	52,500	31,432	22,890	9,679	613	418,799
August	145,555	124,679	48,978	27,147	20,137	8,684	546	373,024
September	167,705	131,468	50,736	30,552	23,266	9,303	1,088	413,844
October	168,310	140,565	51,450	31,001	24,135	9,105	929	425,495
November	172,954	146,869	52,040	31,030	25,819	9,161	691	438,563
December	187,029	174,615	58,687	35,451	29,803	10,378	655	493,651
1954 - January	151,875	146,336	43,426	28,811	25,901	8,104	963	405,116
February	164,751	156,282	47,830	34,445	25,653	8,983	583	438,717
March	184,678	180,428	49,401	36,777	26,771	12,024	722	489,307
April	156,206	165,119	47,825	33,612	25,530	10,263	950	442,805

* Includes in addition to banks covered by Table 1, the Rural Credits, Mortgage Bank and Industrial Finance Departments of the Commonwealth Bank. Debits to Customers' accounts resulting from the transfer of accounts from the Queensland National Bank Ltd., (in voluntary liquidation) to the National Bank of Australasia Ltd., have been excluded. † The "Free of Exchange" area in capital cities.

‡ At the banks' city branches only.

TABLE 6 : BANK CLEARINGS, SIX CAPITAL CITIES - APRIL, 1939 AND 1950 TO 1954.

Averages of Weekly Clearings*
(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1939 - April	17,326	15,192	3,892	3,128	2,098	663	42,299
1950 - "	63,273	64,651	13,770	12,347	6,717	2,079	164,857
1951 - "	96,939	97,288	21,338	17,927	14,825	3,188	251,501
1952 - "	91,592	88,917	17,284	18,979	12,433	3,112	232,317
1953 - "	90,014	92,361	17,937	17,556	12,120	3,207	232,215
May	90,586	89,103	18,436	18,951	12,396	3,507	228,279
June	96,694	91,841	21,821	17,032	11,009	3,471	241,268
July	87,153	85,893	21,412	16,844	11,727	3,390	226,419
August	78,088	71,045	18,219	14,424	10,504	2,965	195,245
September	87,632	75,488	20,225	17,250	12,075	3,089	215,759
October	95,263	83,820	21,325	17,594	12,753	2,977	232,332
November	101,437	86,029	22,003	17,300	13,082	3,053	238,904
December	100,489	90,294	22,478	19,253	14,271	3,097	250,582
1954 - January	84,329	75,887	17,316	18,935	14,210	2,670	211,547
February	69,261	81,611	19,245	18,705	13,851	3,796	225,869
March	105,912	100,472	18,389	19,920	14,262	3,989	263,544
April	92,318	96,063	18,250	18,654	13,789	3,652	251,326

* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 7 : AUSTRALIAN NOTE ISSUE

Value of Notes Outstanding on last Wednesday in April, 1939 and 1951 to 1954.
(£'000)

Denomination	April, 1939	April, 1951	April, 1952	April, 1953	March, 1954	April, 1954
10/- ..	4,187	3,048	3,616	3,787	3,215	10,022
£1 ..	21,454	68,351	69,791	68,121	69,371	71,348
£5 ..	11,832	112,699	141,184	127,837	169,292	173,854
£10 ..	5,175	76,253	82,011	91,216	91,662	93,396
£20 ..	106	7	7	6	6	6
£50 ..	1,289	64	58	53	51	51
£100 ..	2,287	67	61	60	57	56
£1,000 ..	2,200	281	243	338	759	800
Held by Banks	15,364	32,819	39,594	35,990	39,233	42,693
Held by Public	13,156	233,921	264,417	291,928	301,880	306,920
TOTAL	48,530	266,770	302,971	327,418	341,113	349,613

Value of Notes Outstanding on Wednesday of each Week - April, 1954.

(£'000)

Date	Held by Banks	Held by Public	Total
7th April, 1954	38,017	301,096	339,113
14th " "	35,929	311,684	347,613
21st " "	40,931	309,682	350,613
28th " "	42,693	306,920	349,613
<u>Average Four Weeks</u>	39,393	307,345	346,738

TABLE 8 - COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS.

Averages of Liabilities and Assets within Australia, December, 1953 to April, 1954.

(Excluding Capital, Inter-branch Accounts and Contingencies)

(\$'000)

Month	Deposits	Other Liabilities	Loans, Advances etc.		Aust. Govt. Securities		Other Securities	Other Assets (incl. Cash Balances)
			Loans on Hire Purchase	Other	Treasury Bills	Other		
<u>Rural Credits Department</u>								
1953 - November	832	15,532	-	17,835	-	-	-	315
December	3,126	5,769	-	10,743	-	-	-	1,443
1954 - January	1,926	13,765	-	29,378	-	-	-	-
February	556	43,871	-	45,034	-	-	-	336
March	461	66,429	-	70,439	-	-	-	394
April	572	63,943	-	74,040	-	-	-	417
<u>Mortgage Bank Department</u>								
1953 - November	-	-	-	4,301	450	248	-	59
December	-	-	-	4,489	450	248	-	144
1954 - January	-	-	-	4,580	475	248	-	89
February	-	-	-	4,626	350	248	-	176
March	-	4	-	4,661	300	248	-	148
April	-	-	-	4,674	300	248	-	133
<u>Industrial Finance Department</u>								
1953 - November	208	17,016	16,774	4,224	200	1,483	476	1,375
December	215	17,240	17,146	4,254	200	1,483	489	853
1954 - January	135	17,284	16,927	4,254	200	1,483	499	788
February	178	17,468	16,649	4,638	200	1,483	512	1,161
March	214	17,533	16,423	4,805	360	1,879	520	716
April	125	17,687	16,592	4,519	400	1,978	527	453
<u>Rural Credits, Mortgage Bank and Industrial Finance Departments Combined</u>								
1953 - November	1,040	32,548	16,774	20,560	650	1,731	476	1,699
December	3,351	22,509	17,146	19,786	650	1,731	489	2,440
1954 - January	2,121	37,049	16,927	34,512	625	1,731	499	877
February	734	61,339	16,649	57,298	550	1,731	512	1,623
March	675	83,966	16,423	79,905	660	2,127	520	1,260
April	767	87,600	16,522	83,563	700	2,226	527	1,003

TABLE 9 - COMMONWEALTH BANK OF AUSTRALIA

RURAL CREDITS, MORTGAGE BANK AND INDUSTRIAL FINANCE DEPARTMENTS

Averages of Loans, Advances and Bills Discounted - April, 1954.

(\$'000)

State	Rural Credits Department	Mortgage Bank Department	Industrial Finance Department		Total
			Hire Purchase	Other	
New South Wales *	35	1,181	6,981	2,193	10,387
Victoria	69,491	1,956	3,979	1,473	76,899
Queensland †	1,175	213	7,565	82	4,235
South Australia ‡	3,079	124	1,070	793	5,366
Western Australia	149	148	391	218	1,506
Tasmania	111	152	706	23	1,062
TOTAL	74,040	4,674	16,592	4,849	100,155

* Includes Australian Capital Territory. † Includes Papua and New Guinea.

‡ Includes Northern Territory.

TABLE 10 - COMMONWEALTH BANK OF AUSTRALIA
CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT)
Averages of Liabilities and Assets in Australia and elsewhere
March, 1951 to April, 1954

Particulars	April 1951	April 1952	April 1953	March 1954	April 1954
<u>LIABILITIES ('000)</u>					
Capital and Reserve Funds	10,178	10,523	11,160	12,106	12,106
Notes on Issue ..	286,146	303,421	328,968	339,663	346,738
Special Accounts of Trading Banks	560,420	489,970	277,080	354,880	373,920
Other Deposits of Trading Banks	44,158	33,917	44,475	37,756	33,534
Other Liabilities ..	281,424	260,009	305,322	258,390	253,887
<u>TOTAL</u>	<u>1,162,326</u>	<u>1,037,930</u>	<u>967,005</u>	<u>1,002,795</u>	<u>1,020,185</u>
<u>ASSETS ('000)</u>					
Gold and Balances held abroad	576,439	513,563	435,013	539,577	539,039
Australian Coin ..	1,835	1,330	2,437	1,985	1,892
Cheques and Bills of other Banks	6,880	8,714	10,278	8,531	9,604
Government and other Securities (Incl. Treasury Bills)	390,216	585,404	420,129	375,068	389,411
Bills receivable and Remittances in Transit ..	82	66	24	2,771	2,535
Other Assets ..	77,474	128,753	101,124	74,890	77,704
<u>TOTAL</u>	<u>1,162,326</u>	<u>1,037,930</u>	<u>967,005</u>	<u>1,002,795</u>	<u>1,020,185</u>

TABLE 11 - INTEREST RATES 26TH MAY, 1954

Particulars	Rate	Date from	Previous
	per Annun	which Operative	Rate per Annun
Commonwealth Bank of Australia -			Per Cent
Rural Credits Department - Government guaranteed loans	3 $\frac{1}{2}$	1/8/52	3 $\frac{1}{2}$
- Other	4	1/8/52	3 $\frac{1}{2}$
Mortgage Bank Department Loans - 5 to 20 years	4 $\frac{1}{2}$	1/8/52	4
- over 20 years	4 $\frac{1}{2}$	1/8/52	4 $\frac{1}{2}$
Industrial Finance Department - Term Loans	4 $\frac{1}{2}$	1/8/52	4 $\frac{1}{2}$
Commonwealth Savings Bank - Loans to Local Govt. Auths.	4 $\frac{1}{2}$ -4 $\frac{3}{4}$	23/10/52	4 11/16 to 4 $\frac{1}{2}$
- Credit Foncier Housing Loans	4 $\frac{1}{2}$	1/8/52	3 $\frac{1}{2}$
Commonwealth Trading Bank -			Per Cent
- Overdraft - General	4 $\frac{1}{2}$	1/8/52	4 $\frac{1}{2}$
- Local Govt. Authorities	4 $\frac{1}{2}$	1/8/52	4
Other Trading Banks - Overdraft (Maximum Rate)	5	1/8/52	4 $\frac{1}{2}$
Life Assurance Companies - Loans on own Policies	5	1/8/52	4 $\frac{1}{2}$
Commonwealth Loans - Long Term	4 $\frac{1}{2}$	25/11/52	3 $\frac{1}{2}$
Treasury Bills (Discount Rates)	1	1/8/52	1
Fixed Deposits with Trading Banks -			
3 Months	1	29/7/52	1
6 Months	1 $\frac{1}{2}$	29/7/52	1 $\frac{1}{2}$
12 Months	1 $\frac{1}{2}$	29/7/52	1 $\frac{1}{2}$
24 Months - First \$10,000	1 $\frac{1}{2}$	29/7/52	1 $\frac{1}{2}$
Amount in excess of \$10,000	1 $\frac{1}{2}$	29/7/52	1
Savings Banks - Deposits other than Fixed Deposits -			
On First \$500 - Commonwealth Savings Bank	2 $\frac{1}{2}$	1/8/52	2
State Savings Bank of Victoria	2 $\frac{1}{2}$	1/8/52	2
Trustee Savings Banks, Hobart and Launceston (on amounts up to \$450)	2 $\frac{1}{2}$	1/8/52	2 $\frac{1}{2}$
Savings Bank of South Australia	2 $\frac{1}{2}$	1/8/52	2 $\frac{1}{2}$
On amounts in excess of \$500, but not exceeding \$1,000* -			
Commonwealth Savings Bank	1 $\frac{1}{2}$	1/8/52	1
State Savings Bank of Victoria	1 $\frac{1}{2}$	1/8/52	1
Savings Bank of South Australia	1 $\frac{1}{2}$	1/8/52	1 $\frac{1}{2}$

* Rates quoted prior to 31st December, 1953 are for the General Banking Division of the Commonwealth Bank. * No interest is payable on amounts in excess of \$1,000 except on deposits in Friendly and other Society Accounts. The current rates for these accounts on amounts in excess of \$500 are \$501-\$2,000, 2 $\frac{1}{2}$; \$2,001 and over, 1 $\frac{1}{2}$.