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SAVINGS BANKS, AUSTRALIA, SEPTEMBER 1988

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MAIN FEATURES

Depositors' balances increased by \$696 million (1.1 per cent) to \$65,277 million during September 1988. After allowing for the transfer of balances from the non-bank sector (See Explanatory Notes 4) the increase since September 1987 was \$9,221 million (16.8 per cent).

In seasonally adjusted terms there was an increase in September 1988 in depositors' balances of \$929 million to \$65,025 million.

EXPLANATORY NOTES

Introduction

1. The figures contained in the following tables have been prepared from returns submitted under the *Banking Act 1959* (voluntarily by State savings banks). These statistics are presented as being for calendar months though only three banks report for the exact calendar month; one bank reports as at the last Monday of each month and thirteen banks report as at the last Wednesday of each month.

2. Statistical series in this publication are subject to revision.

Seasonal adjustment

3. Details of the methods used in seasonally adjusting depositors' balances (Table 2) and other series are available on request.

New Banks

4. The following banks commenced business during the period covered by this bulletin and introduced depositors' balances and assets transferred from previous operations as non-bank financial institutions.

Tasmania Bank	Sep. 1987
Metway Bank Limited	July 1988

Care should therefore be exercised in interpreting monthly and annual movements in individual series.

Related publications

5. Users may wish to refer to the following publications which are available on request:

Banking, Australia (5605.0) — issued quarterly

Major Trading Banks, Australia (5603.0) — issued monthly

Symbols and other usages

— nil or rounded to zero

6. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1. SAVINGS BANKS : DEPOSITORS' BALANCES(a)
(\$ million)

	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Australia
1987—									
July	17,636	20,081	5,948	3,459	4,114	1,345	226	831	53,640
August	17,893	19,948	6,077	3,491	4,406	1,411	226	792	54,244
September	17,974	20,178	6,184	3,520	4,521	1,611	233	789	55,012
October	18,056	20,076	6,347	3,572	4,638	1,613	244	789	55,334
November	18,201	20,190	6,465	3,600	4,797	1,636	247	833	55,969
December	18,701	20,731	6,646	3,676	4,977	1,651	249	844	57,475
1988—									
January	18,603	20,221	6,619	3,729	5,009	1,639	239	851	56,910
February	18,628	20,463	6,704	3,764	5,157	1,658	238	874	57,485
March	18,571	20,620	6,729	3,755	5,157	1,646	237	883	57,599
April	18,915	21,325	6,846	3,722	5,256	1,629	234	872	58,799
May	19,640	21,643	6,983	3,752	5,294	1,634	238	966	60,150
June	20,156	22,442	7,129	3,808	5,442	1,642	246	891	61,756
July	20,458	21,866	8,637	3,886	5,486	1,686	253	967	63,240
August	21,085	22,359	8,802	3,877	5,519	1,722	259	958	64,581
September	21,267	22,587	8,894	3,925	5,620	1,709	262	1,014	65,277
September 1988—									
Deposits	7,716	11,462	3,769	1,006	2,594	682	91	529	27,849
Withdrawals	7,582	11,263	3,689	963	2,519	700	88	476	27,279
Interest credited	47	29	12	6	26	5	1	2	127

(a) Excludes deposits in external territories (Christmas, Cocos and Norfolk Islands): September 1988, \$17 million.

TABLE 2. SAVINGS BANKS : NUMBER OF OPERATIVE ACCOUNTS AND DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED)(a)

	Number of operative accounts ('000)			Depositors' balances at end of month (\$ million)				Variation in depositors' balances over previous month (\$ million)	
	Investment accounts/ deposit stock	All other accounts	Total	Investment accounts/ deposit stock	All other accounts	Total original	Seasonally adjusted	Total original	
								Seasonally adjusted	Seasonally adjusted
1987—									
July	3,490	25,326	28,816	20,428	33,212	53,640	53,398	+1,159	+1,138
August	3,402	25,355	28,756	21,088	33,155	54,244	53,865	+604	+467
September	3,445	25,187	28,632	21,627	33,385	55,012	54,818	(b)+566	(b)+753
October	3,468	25,290	28,758	22,413	32,921	55,334	55,291	+322	+473
November	3,503	25,121	28,624	23,171	32,798	55,969	56,152	+635	+861
December	3,516	25,038	28,553	23,884	33,591	57,475	56,901	+1,506	+749
1988—									
January	3,892	24,814	28,706	24,148	32,762	56,910	57,102	-565	+201
February	3,918	24,928	28,846	24,320	33,165	57,485	57,359	+575	+257
March	3,922	25,096	29,018	23,918	33,680	57,599	57,996	+114	+637
April	3,948	25,163	29,111	23,948	34,852	58,799	59,633	+1,200	+1,637
May	3,976	25,094	29,070	24,350	35,800	60,150	60,582	+1,351	+949
June	3,957	25,188	29,146	24,228	37,528	61,756	61,482	+1,606	+900
July	3,991	25,746	29,737	24,145	39,094	63,240	62,815	(c)+440	(c)+354
August	3,998	25,710	29,708	24,154	40,426	64,581	64,096	+1,341	+1,221
September	4,344	25,454	29,798	24,070	41,207	65,277	65,025	+696	+929

(a) Excludes external territories. (b) Adjusted to allow for the introduction of Tasmania Bank. (c) Adjusted to allow for the introduction of Metway Bank Limited.

TABLE 3. SAVINGS BANKS : ASSETS WITHIN AUSTRALIA(a)
 (\$ million)

	Coin and Australian notes	Deposits with Reserve Bank	Deposits with trading banks	Commonwealth Government securities		Local and semi-government securities	Loans to authorised dealers in the short-term money market	Loans, advances and bills discounted		All other assets	Total
				Treasury notes	Other			Housing(b)	Other		
1987—											
July	188	1	447	2,537	5,053	6,370	543	33,403	8,050	4,921	61,514
August	192	2	324	2,773	4,982	6,380	776	33,708	8,001	4,754	61,892
September	198	3	239	2,712	5,524	6,191	525	34,402	8,306	5,232	63,332
October	180	351	166	2,401	5,834	6,150	647	34,708	8,627	5,240	64,303
November	198	1	477	2,092	6,147	6,025	448	35,140	8,806	5,589	64,923
December	238	2	380	2,229	5,665	6,017	445	35,853	9,852	5,470	66,152
1988—											
January	221	2	147	2,491	6,079	5,918	276	36,126	9,112	6,015	66,387
February	220	2	183	2,134	6,352	5,970	211	36,648	9,286	6,195	67,199
March	213	4	227	1,432	6,793	6,053	122	37,274	9,450	6,549	68,118
April	246	1	141	1,623	6,837	6,098	347	37,850	9,813	6,883	69,823
May	260	3	135	1,714	6,967	6,016	363	39,205	9,926	6,705	71,894
June	236	312	225	2,170	6,736	6,016	403	40,821	10,140	6,303	73,342
July	251	51	218	2,791	6,404	5,961	403	40,821	10,140	6,303	73,342
August	274	3	196	2,746	6,494	6,077	628	41,702	10,264	7,177	75,560
September	247	1	314	3,285	6,241	5,945	171	42,389	10,535	7,258	76,386

(a) Includes assets in external territories. (b) Includes loans to individuals and building societies.

