

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, A.C.T.

**MONTHLY REVIEW  
OF BUSINESS  
STATISTICS**

**DECEMBER, 1948.**

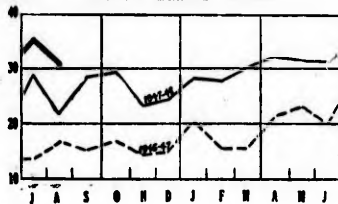
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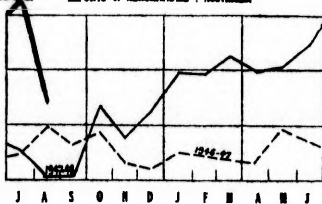
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S. R. CARVER, ACTING COMMONWEALTH STATISTICIAN.

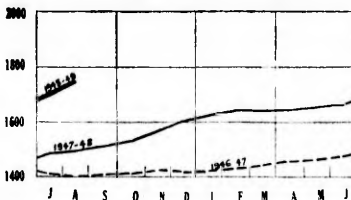
Am. A. Csh. **IMPORTS of MERCHANDISE : AUSTRALIA**



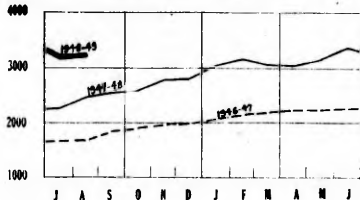
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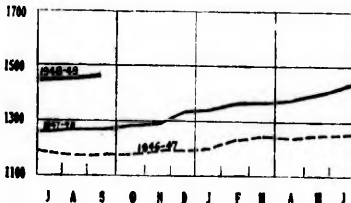
Index No. **WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS**  
AVERAGE 1936-37 to 1938-39 = 1000



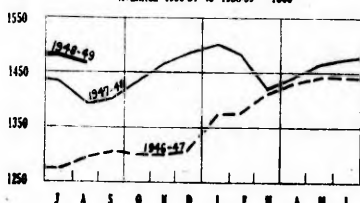
Index No. **EXPORT PRICE INDEX: AUSTRALIA**  
AVERAGE 1936-37 to 1938-39 = 1000



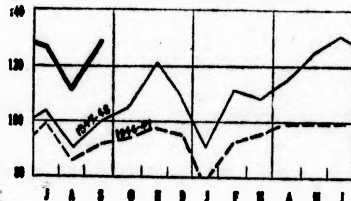
Index No. **RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS**  
AVERAGE 1936-37 to 1938-39 = 1000



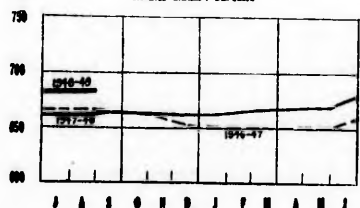
Index No. **ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE)**  
AVERAGE 1936-37 to 1938-39 = 1000



Am. **WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS**



Am. **SAVINGS BANKS: DEPOSITS**



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- Nil or less than half the final digit shown.
- \* Figure or series revised.
- † Figure or series subject to revision.
- Break in continuity of series (where drawn across a column between two consecutive figures).

A blank space in a column of figures means that the figure concerned is not yet available.

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## INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

Period.	Employment—Australia.(a)					Retail Stores: Index No. (Base: July, 1933 = 1000).	Average Weekly Wage Earnings—Australia: Index No. (Base: 1945-46 = 1000) (n).	Wholesale Trade—Australia: Net Sales Recorded Under Sales Tax Acts. (d)	Mainland State Railways Gross Revenue (d)
	Estimated Total—All Employment.	Total—end of month (Excluding Rural, Household Domestic and Defence Forces.) (See note (b) below.)			Factories: Number of Persons Employed. (c)				
		Males.	Females.	Total.					
	'000.	'000.	'000.	'000.	'000.				
1932-33 ..	(e)1,643	(e)992	(e)341	(e)1,333	352	(f)1000	..	29.1	£'000. 3,017
1936-37 ..	..	..	..	..	499	1247	..	37.2	3,407
1937-38 ..	..	..	..	..	536	1283	..	40.6	3,632
1938-39 ..	(g)2,061	(g)1,293	(g)437	(g)1,730	542	1300	..	39.8	3,580
1941-42 ..	(h)2,206	1,354	583	1,937	703	1332	863	48.4	5,235
1942-43 ..	(j)2,141	1,289	625	1,914	739	1163	988	49.7	6,615
1943-44 ..	(k)2,104	1,274	640	1,914	745	1104	1028	50.5	6,434
1944-45 ..	(l)2,114	1,284	626	1,910	727	1138	1013	52.3	5,869
1945-46 ..	m2,344	1,379	602	1,981	718	1267	1000	55.7	5,576
1946-47 ..	..	1,592	610	2,202	776	1448	1035	66.8	5,303
1947-48 ..	..	1,693	635	2,328	809	1559	1159	79.5	6,376
1946-47—									
November ..	..	1,576	611	2,187	773	1467	1000	81.0	5,173
December ..	..	1,577	611	2,188	761	1506	1033	51.8	5,532
January ..	..	1,594	608	2,202	759	1473	1043	53.8	5,557
February ..	..	1,602	612	2,214	772	1459	1057	63.6	4,992
March ..	..	1,617	617	2,234	779	1462	1047	61.7	5,484
April ..	..	1,626	616	2,242	780	1468	1062	67.3	4,876
May ..	..	1,642	618	2,260	788	1469	1065	76.2	5,305
June ..	..	1,649	620	2,269	793	1477	1078	70.7	5,126
1947-48—									(o)
July ..	..	1,662	624	2,286	801	1484	1107	78.3	5,666
August ..	..	1,668	627	2,295	806	1488	1100	75.1	6,083
September ..	..	1,677	629	2,306	807	1500	1111	79.2	6,340
October ..	..	1,684	633	2,317	809	1522	1130	81.5	6,688
November ..	..	1,688	637	2,325	809	1563	1145	80.6	6,317
December ..	..	1,691	638	2,329	804	1607	1145	79.4	6,774
January ..	..	1,694	631	2,325	805	1565	1155	63.6	6,518
February ..	..	1,686	635	2,321	804	1567	1172	76.6	5,471
March ..	..	1,695	640	2,335	805	1583	1197	82.0	6,105
April ..	..	1,717	641	2,358	817	1594	1216	87.5	6,673
May ..	..	1,725	642	2,367	819	1610	1209	81.2	6,936
June ..	..	1,731	644	2,375	823	1622	1230	89.3	6,944
1948-49—									
July ..	..	1,733	645	2,378	823	1629	1270	190.2	6,669
August ..	..	1,735	646	2,381	824	1634	1273	190.5	7,109
September ..	..	1,739	651	2,390	827	1642	1302		7,255
October ..	..	1,741	654	2,395	827	1653	1292		
November ..	..	1,749	659	2,408	830	1698	1276		

(a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad, and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Monthly average for years, and monthly totals. (e) June, 1933. (f) July, 1933. (g) July, 1939. (h) July, 1941. (i) July, 1941. (j) July, 1941. (k) June, 1942. (l) June, 1943. (m) June, 1945. (n) June, 1946. (o) Average earnings per male unit employed. Male units represent total male employment plus 49 per cent. of female employment. Seasonally adjusted. (p) From July, 1947, covers all State and Commonwealth railways systems.

For meaning of symbols . . . † see page 1.

## INDICATORS OF BUSINESS ACTIVITY—continued.

Period	P.M.G.'s Department Receipts. (a)	Motor Vehicles on Register at end of Period. (Excluding Defence Service Vehicles).		Building Permits (b) Six Capital Cities and Suburbs.	Savings Bank Deposits at end of Period.	Australian Notes held by Public.	Bank Clearings Six Capitals (Weekly Averages).	Nine Trading Banks.		
		Motor Cars.	Com- mercial Vehicles, etc.					Deposits.		Advances.
								Bearing Interest.	Not Bearing Interest.	
	£'000. (c)	'000.	'000.	£'000. (c)	£ millions.	£ millions. (d)	£ millions.	£ millions. (e)	£ millions.	£ millions. (e)
1932-33 ..	1,053	438	106	565	202.3	25.0	30.1	183.2	86.7	231.0
1936-37 ..	1,318	499	214	1,986	230.9	29.9	42.0	184.7	112.9	262.5
1937-38 ..	1,396	535	242	2,307	240.4	31.9	44.0	194.8	120.0	274.4
1938-39 ..	1,447	562	258	2,353	245.6	33.1	43.1	198.8	118.9	288.1
1941-42 ..	1,803	451	251	1,128	274.3	68.8	57.4	199.8	178.4	273.7
1942-43 ..	2,033	472	256	272	358.0	107.7	65.7	193.4	233.3	248.7
1943-44 ..	2,223	493	274	299	471.5	149.3	70.5	211.7	291.0	232.4
1944-45 ..	2,323	506	291	520	567.0	177.1	72.2	224.0	343.8	208.7
1945-46 ..	2,371	523	333	2,190	663.6	175.7	79.6	220.4	386.0	(f)212.2
1946-47 ..	2,484	550	376	4,084	660.0	180.7	93.9	206.9	429.7	261.1
1947-48 ..	2,617	+593	+414	4,687	681.3	175.8	109.8	201.9	471.6	329.9
Monthly Totals.										
1946-47—										
November ..	2,401	533	355	4,125	658.2	179.6	97.4	206.2	417.3	258.1
December ..	2,496	540	361	3,132	653.8	184.7	95.5	206.5	428.5	261.1
January ..	2,359	539	359	3,803	652.8	178.5	77.5	207.4	434.5	263.6
February ..	2,437	541	363	3,884	652.4	178.2	92.7	206.1	444.3	264.7
March ..	2,579	544	367	4,628	650.8	179.4	95.5	205.0	451.2	268.1
April ..	2,490	547	371	3,850	650.0	181.8	98.3	204.4	454.7	278.5
May ..	2,618	548	373	4,237	650.3	181.7	99.7	203.7	450.1	285.5
June ..	2,592	550	376	4,468	660.0	183.6	99.1	201.6	446.7	289.7
1947-48—										
July ..	2,505	553	377	4,832	661.0	183.7	104.7	202.9	429.6	302.8
August ..	2,517	556	381	4,706	661.5	185.0	91.3	202.3	426.4	308.3
September ..	2,736	560	386	5,169	664.4	177.1	101.0	203.0	435.9	315.8
October ..	2,763	565	391	4,614	663.4	173.6	104.9	204.0	447.9	324.7
November ..	2,370	565	393	4,570	663.0	173.2	120.7	203.0	456.3	332.7
December ..	2,836	569	396	4,284	661.9	180.3	109.2	203.0	465.6	335.9
January ..	2,466	572	398	3,641	662.9	171.5	91.0	201.7	471.5	336.7
February ..	2,454	576	403	4,013	665.1	170.7	111.8	199.9	486.7	337.2
March ..	2,609	578	405	4,695	667.4	176.3	108.6	200.7	505.0	333.7
April ..	2,744	584	410	5,451	667.9	174.5	115.2	200.8	508.7	338.1
May ..	2,562	589	410	5,330	669.1	172.4	125.7	200.8	507.5	344.1
June ..	2,834	593	414	4,734	681.3	173.8	130.9	200.2	516.6	348.8
1948-49—										
July ..	2,536	596	414	5,582	682.6	173.2	126.7	199.3	499.3	361.8
August ..	2,667	604	419	5,226	683.6	173.3	111.3	199.2	489.1	361.6
September ..	2,755	610	424	5,264	685.0	173.6	128.9	202.4	516.6	363.4
October ..	2,724	615	427	4,785	686.4	173.9	132.8	211.4	530.9	372.6
November ..	2,743	+622	+431	5,217	688.5	174.9	129.2	213.3	530.8	373.6
December ..	3,109				688.4	188.4	131.5	213.2	575.4	371.5

(a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 28). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Average twelve months ended June. (f) Figures for September 1945 and onward are not strictly comparable with previous figures owing to the exclusion of bills receivable and minor miscellaneous assets.

For meaning of symbols †, — see page 1.

# WAGE AND SALARY EARNERS IN EMPLOYMENT: AUSTRALIA. (a)

(Thousands.)

Month.	Total Employment (Excluding Rural, Household Domestic and Defence Forces.)			Total Employment in Main Industrial Groups.							
	Governmental Authorities (b)	Private Employers.	Total	Mining and Quarrying.	Factories (c)	Building and Construction.	Transport and Communication.	Retail Trade.	Other Commerce and Finance.	Professional and Personal Services. (d)	
<b>MALES.</b>											
1939—July ..	349.8	943.3	1,293.1	52.2	391.5	149.7	185.9	259.7		133.6	
1941—July ..	375.3	988.1	1,363.4	54.6	490.9	144.2	192.6	102.3	117.4	123.9	
1942—June ..	420.9	888.6	1,309.5	48.2	509.0	117.5	195.9	81.5	98.8	108.4	
1943—June ..	413.3	859.9	1,273.2	45.2	520.7	91.8	195.7	71.7	89.3	100.1	
1944—June ..	404.5	871.1	1,275.6	43.4	518.2	83.7	201.9	71.4	92.7	106.6	
1945—June ..	400.2	896.1	1,296.3	43.6	514.5	87.9	209.2	76.4	97.1	114.0	
1946—June ..	435.0	1,071.5	1,506.5	48.8	558.4	124.9	237.8	103.2	133.4	140.6	
1947—June ..	472.0	1,177.4	1,649.4	51.0	593.2	155.7	256.4	116.0	151.9	155.9	
1948—June ..	494.0	1,236.9	1,730.9	52.7	617.2	167.8	269.9	123.3	161.7	163.3	
July ..	496.3	1,237.0	1,733.3	52.7	617.1	169.9	270.8	124.0	160.4	163.2	
August ..	496.9	1,238.2	1,735.1	52.6	617.4	170.9	270.7	124.0	161.0	163.2	
September ..	498.2	1,240.5	1,738.7	52.6	617.5	170.6	271.2	124.1	162.8	163.9	
October ..	498.3	1,242.5	1,740.8	50.9	617.0	171.4	272.7	124.1	164.4	164.2	
November ..	500.0	1,249.0	1,749.0	51.7	619.2	172.1	272.6	126.6	165.4	164.9	
<b>FEMALES.</b>											
1939—July ..	55.2	381.9	437.1	0.3	148.2	1.2	12.6	114.9		129.0	
1941—July ..	70.8	485.4	556.2	0.5	187.8	1.9	21.1	102.4	44.3	154.9	
1942—June ..	100.8	502.8	603.6	0.6	206.0	2.0	25.7	104.2	51.8	160.2	
1943—June ..	135.9	504.8	640.7	0.6	228.6	2.4	34.6	98.5	52.6	165.3	
1944—June ..	134.0	497.5	631.5	0.5	217.4	2.4	36.3	94.1	52.1	170.7	
1945—June ..	124.8	494.6	619.4	0.4	206.3	2.2	37.0	96.4	52.6	175.7	
1946—June ..	94.0	502.0	596.0	0.5	192.1	2.4	32.4	99.6	50.8	183.4	
1947—June ..	92.1	527.5	619.6	0.5	199.9	2.6	32.4	104.0	53.0	193.3	
1948—June ..	94.9	549.1	644.0	0.6	205.4	2.9	35.0	109.3	56.9	200.3	
July ..	95.2	549.9	645.1	0.6	206.2	3.0	34.9	108.7	57.8	200.3	
August ..	95.1	550.9	646.0	0.6	207.0	3.0	35.0	108.3	57.7	200.9	
September ..	95.1	555.9	651.0	0.6	209.1	3.0	35.2	108.9	58.3	202.6	
October ..	95.2	559.2	654.4	0.6	210.2	2.9	35.6	109.9	58.4	203.7	
November ..	95.5	563.7	659.2	0.7	211.2	3.0	35.9	113.3	58.5	203.7	
<b>PERSONS.</b>											
1939—July ..	405.0	1,325.2	1,730.2	52.5	539.7	150.9	198.5	374.6		262.6	
1941—July ..	446.1	1,473.5	1,919.6	55.1	678.7	146.1	213.7	204.7	161.7	278.8	
1942—June ..	521.7	1,391.4	1,913.1	48.8	715.0	119.5	221.6	185.7	150.6	268.6	
1943—June ..	549.2	1,364.7	1,913.9	45.8	749.3	94.2	230.3	170.2	141.9	265.4	
1944—June ..	538.5	1,368.6	1,907.1	43.9	735.6	86.1	238.2	165.5	144.8	277.3	
1945—June ..	525.0	1,390.7	1,915.7	44.0	720.8	90.1	246.2	172.8	149.7	289.7	
1946—June ..	529.0	1,573.5	2,102.5	49.3	750.5	127.3	270.2	202.8	184.2	324.0	
1947—June ..	564.1	1,704.9	2,269.0	51.5	793.1	158.3	288.8	220.0	204.9	349.2	
1948—June ..	588.9	1,786.0	2,374.9	53.3	822.6	170.7	304.9	232.6	218.6	363.6	
July ..	591.5	1,786.9	2,378.4	53.3	823.3	172.9	305.7	232.7	218.2	363.5	
August ..	592.0	1,789.1	2,381.1	53.2	824.4	173.9	305.7	232.3	218.7	364.1	
September ..	593.3	1,796.4	2,389.7	53.2	826.6	173.6	306.4	233.0	221.1	366.5	
October ..	593.5	1,801.7	2,395.2	51.5	827.2	174.3	308.3	234.0	222.8	367.9	
November ..	595.5	1,812.7	2,408.2	52.4	830.4	175.1	308.5	239.9	223.9	368.6	

(a) Employees in the defence forces, at home or abroad, are excluded. Estimated total employment is based on Pay-Roll Tax returns and records of Government employment. All figures for months subsequent to May, 1945 (Factories, June, 1947) subject to revision.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) on services such as railways, tramways, post office, education, police, public works, &c., as well as administrative employees.

(c) From July, 1947, monthly figures are estimates subject to revision.

(d) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

# WAGE AND SALARY EARNERS IN EMPLOYMENT: STATES.(a)

(Thousands.)

Month	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia	Tasmania.	Northern Territory.	Australian Capital Territory.	Australia.
<b>MALES.</b>									
1939—July	529.9	357.5	172.8	106.7	82.9	37.4	2.1	3.8	1,293.1
1941—July	547.7	403.4	166.3	118.4	82.4	38.6	3.5	3.1	1,363.4
1942—June	535.0	375.5	165.8	116.9	71.7	37.5	4.3	2.8	1,309.5
1943—June	525.1	355.2	167.3	110.6	70.4	36.9	5.5	2.2	1,273.2
1944—June	524.1	352.1	169.0	110.3	71.7	37.9	7.7	2.8	1,275.6
1945—June	536.0	359.2	169.0	109.4	75.9	39.5	4.1	3.2	1,296.3
1946—June	618.5	417.9	192.4	129.6	93.9	46.9	2.8	4.5	1,506.5
1947—June	671.8	452.6	220.2	140.9	103.9	51.1	3.4	5.5	1,649.4
1948—June	702.3	473.3	232.6	149.0	109.2	54.5	4.0	6.0	1,730.9
July	702.2	473.9	233.9	148.9	109.4	54.6	4.2	6.2	1,733.3
August	703.8	474.0	234.1	149.3	108.6	54.9	4.2	6.2	1,735.1
September	704.8	474.6	234.5	150.1	109.4	54.8	4.2	6.3	1,738.7
October	704.7	474.9	234.5	150.6	110.2	55.1	4.1	6.7	1,740.8
November	708.1	477.8	234.8	151.2	111.0	55.3	4.1	6.7	1,749.0
<b>FEMALES.</b>									
1939—July	168.0	142.9	53.2	34.0	26.2	11.6	0.2	1.0	437.1
1941—July	218.3	186.0	60.5	43.3	31.2	15.2	0.4	1.3	556.2
1942—June	235.0	198.5	67.4	51.4	33.5	16.2	0.2	1.4	603.6
1943—June	254.4	205.4	74.1	52.9	35.5	16.7	0.2	1.5	640.7
1944—June	250.9	198.3	77.4	50.3	35.9	16.8	0.2	1.7	631.5
1945—June	247.9	193.2	75.1	49.0	35.6	16.6	0.3	1.7	619.4
1946—June	242.3	183.7	71.2	45.8	34.5	16.6	0.3	1.6	596.0
1947—June	252.1	190.5	74.5	48.0	35.6	16.9	0.4	1.6	619.6
1948—June	261.9	196.7	77.9	50.1	37.0	18.0	0.6	1.8	644.0
July	262.7	196.5	78.2	50.4	37.1	17.8	0.6	1.8	645.1
August	263.0	197.2	78.1	50.6	37.1	17.6	0.6	1.8	646.0
September	265.7	197.8	79.0	51.2	37.2	17.6	0.6	1.9	651.0
October	267.5	198.7	79.0	51.6	37.6	17.5	0.6	1.9	654.4
November	269.7	200.5	79.2	51.7	37.7	17.8	0.6	2.0	659.2
<b>PERSONS.</b>									
1939—July	697.9	500.4	226.0	140.7	109.1	49.0	2.3	4.8	1,730.2
1941—July	766.0	589.4	226.8	161.7	113.6	53.8	3.9	4.4	1,919.6
1942—June	770.0	574.0	233.2	168.3	105.2	53.7	4.5	4.2	1,913.1
1943—June	779.5	560.6	241.4	163.5	105.9	53.6	5.7	3.7	1,913.9
1944—June	775.0	550.4	246.4	160.6	107.6	54.7	7.9	4.5	1,907.1
1945—June	783.9	552.4	244.1	158.4	111.5	56.1	4.4	4.9	1,915.7
1946—June	860.8	601.6	263.6	175.4	128.4	63.5	3.1	6.1	2,102.5
1947—June	923.9	643.1	294.7	188.9	139.5	68.0	3.8	7.1	2,269.0
1948—June	964.2	670.0	310.5	199.1	146.2	72.5	4.6	7.8	2,374.9
July	964.9	670.4	312.1	199.3	146.5	72.4	4.8	8.0	2,378.4
August	966.8	671.2	312.2	199.9	145.7	72.5	4.8	8.0	2,381.1
September	970.5	672.4	313.5	201.3	146.6	72.4	4.8	8.2	2,389.7
October	972.2	673.6	313.5	202.2	147.8	72.6	4.7	8.6	2,395.2
November	977.8	678.3	314.0	202.9	148.7	73.1	4.7	8.7	2,408.2

(a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4

## EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

Period.	New South Wales.						Victoria.			Queensland.		South Australia.		Western Australia.		Tasmania.	Australia.			
	Males.	Females.	Persons.	Index—Av. 3 years ended June, 1939 = 1000.		Un-adjusted.	Divided by Index of Total Population.													
Monthly Averages.																				
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	359.6	139.6	499.2	950	959									
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	387.7	148.2	535.9	1019	1019									
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	391.8	150.4	542.2	1031	1022									
1941-42 ..	289.3	250.5	59.5	63.8	23.0	16.7	504.7	198.1	(a)702.8	1337	1286									
1942-43 ..	306.4	255.6	62.2	61.5	25.1	18.0	517.7	221.1	(a)738.8	1405	1319									
1943-44 ..	313.8	253.9	62.5	67.9	27.2	19.2	519.4	225.1	(a)744.5	1416	1338									
1944-45 ..	304.8	249.6	61.8	64.0	28.1	18.9	515.5	211.7	(a)727.2	1383	1293									
1945-46 ..	300.9	245.9	63.0	60.9	29.1	18.4	524.8	193.4	718.2	1366	1264									
1946-47 ..	331.3	256.1	68.6	68.2	32.2	19.2	578.2	197.4	775.6	1475	1347									
1947-48† ..	346.2	266.0	72.3	70.7	33.8	20.2	605.9	203.3	809.2	1539	1384									
Monthly Totals.																				
1946-47—																				
November	331.3	255.2	69.0	67.8	31.3	18.5	575.2	197.9	773.1	1471	1346									
December	328.9	247.7	65.8	67.3	32.3	18.8	564.1	196.7	760.8	1447	1323									
January ..	327.9	247.8	64.1	68.1	32.1	19.1	565.5	193.6	759.1	1444	1318									
February ..	331.3	254.6	66.6	68.3	32.4	19.1	574.0	198.3	772.3	1469	1338									
March ..	336.6	254.1	67.6	68.6	32.9	19.4	578.5	200.7	779.2	1482	1348									
April ..	336.6	253.6	68.3	69.1	33.0	19.7	580.8	199.5	780.3	1484	1348									
May ..	337.3	258.9	69.8	69.3	33.3	19.8	589.1	199.3	788.4	1500	1361									
June ..	338.7	260.8	71.1	69.5	33.1	19.9	593.2	199.9	793.1	1508	1367									
1947-48—†																				
July ..	341.8	263.3	72.6	70.2	33.2	20.0	599.0	202.1	801.1	1524	1379									
August ..	343.9	264.5	75.0	69.9	33.4	19.6	603.9	202.4	806.3	1534	1387									
September ..	345.1	263.9	75.0	70.2	33.7	19.4	604.9	202.4	807.3	1536	1388									
October ..	346.2	264.7	74.3	70.2	33.6	19.7	605.5	203.2	808.7	1538	1387									
November ..	346.6	265.8	74.1	69.9	33.4	19.5	605.2	204.1	809.3	1539	1386									
December ..	345.2	264.3	71.6	70.0	33.4	19.9	601.9	202.5	804.4	1530	1376									
January ..	344.7	264.2	70.6	71.2	33.5	20.3	604.2	200.3	804.5	1530	1373									
February ..	346.9	266.2	66.1	71.1	33.6	20.4	601.3	203.0	804.3	1530	1372									
March ..	347.5	267.5	64.8	71.1	34.0	20.5	600.8	204.6	805.4	1532	1372									
April ..	348.3	269.4	72.9	71.6	34.0	21.1	612.2	205.1	817.3	1555	1390									
May ..	348.6	268.9	74.8	71.3	34.6	21.1	614.7	204.6	819.3	1558	1390									
June ..	350.0	269.3	75.9	71.8	34.5	21.1	617.2	205.4	822.6	1565	1395									
1948-49—†																				
July ..	351.0	268.9	76.5	71.8	34.4	20.7	617.1	206.2	823.3	1566	1393									
August ..	351.7	269.6	76.6	71.6	34.2	20.7	617.4	207.0	824.4	1568	1393									
September ..	353.0	270.0	76.3	72.2	34.4	20.7	617.5	209.1	826.6	1572	1394									
October ..	353.4	270.6	75.6	72.4	34.7	20.5	617.0	210.2	827.2	1573	1395									
November ..	354.9	271.8	75.9	72.3	34.8	20.7	619.2	211.2	830.4	1579	1396									

(a) Includes Government munitions and aircraft establishments and naval dockyards—1941-42, 79.8; 1942-43, 121.8; 1943-44, 116.0; and 1944-45, 89.1.

For meaning of symbol † see page 1.

## RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on pay-roll tax returns of taxable employers whose principal activity was retail trade.

Month.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).
<b>Males—Index of Employment. (Base: July, 1941 = 1,000.)</b>							
1941—November	1007	996	1020	987	961	996	1001
1945—August	734	758	762	803	788	867	758
1947—November	1195	1173	1188	1319	1330	1184	1208
1948—December	1224	1207	1250	1367	1376	1221	1246
1948—January	1200	1194	1247	1294	1356	1202	1223
1948—February	1208	1194	1219	1295	1367	1205	1224
1948—March	1221	1203	1228	1306	1384	1224	1236
1948—April	1237	1219	1235	1308	1403	1239	1250
1948—May	1247	1234	1262	1341	1413	1231	1265
1948—June	1247	1242	1272	1334	1411	1261	1269
1948—July	1258	1263	1277	1343	1443	1251	1282
1948—August	1274	1257	1295	1347	1439	1243	1289
1948—September	1267	1270	1304	1366	1447	1259	1294
1948—October	1271	1266	1306	1384	1453	1267	1297
1948—November	1305	1296	1322	1413	1493	1269	1326
<b>Females—Index of Employment. (Base: July, 1941 = 1,000.)</b>							
1941—November	1060	1055	1069	1075	1070	1058	1062
1945—August	965	922	1055	1042	1003	1060	975
1947—November	1117	1032	1168	1219	1112	1151	1110
1948—December	1135	1052	1220	1263	1170	1199	1138
1948—January	1107	1041	1149	1175	1123	1190	1097
1948—February	1103	1055	1160	1146	1145	1167	1100
1948—March	1121	1042	1154	1175	1157	1171	1112
1948—April	1123	1044	1170	1161	1140	1187	1114
1948—May	1133	1047	1207	1154	1155	1191	1123
1948—June	1139	1063	1215	1201	1157	1210	1136
1948—July	1137	1057	1229	1166	1175	1219	1133
1948—August	1142	1059	1222	1164	1165	1188	1133
1948—September	1156	1058	1233	1176	1174	1204	1142
1948—October	1165	1066	1250	1204	1198	1210	1155
1948—November	1205	1106	1279	1245	1221	1238	1192
<b>Persons—Index of Employment. (Base: July, 1941 = 1,000.)</b>							
1941—November	1034	1025	1042	1031	1016	1024	1030
1945—August	849	837	892	922	897	953	864
1947—November	1156	1101	1179	1267	1215	1168	1153
1948—December	1180	1128	1237	1313	1267	1210	1186
1948—January	1153	1104	1202	1232	1233	1196	1154
1948—February	1155	1113	1192	1218	1249	1187	1156
1948—March	1170	1121	1194	1238	1264	1198	1168
1948—April	1180	1130	1201	1231	1264	1213	1176
1948—May	1189	1139	1237	1244	1277	1211	1188
1948—June	1193	1151	1246	1265	1277	1236	1196
1948—July	1197	1158	1255	1251	1301	1235	1201
1948—August	1207	1156	1262	1252	1294	1216	1205
1948—September	1211	1162	1272	1267	1302	1232	1212
1948—October	1218	1164	1280	1291	1318	1239	1219
1948—November	1255	1199	1302	1326	1349	1254	1253

## AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS.

The following figures are derived from employment and wages recorded on Pay-Roll Tax returns (which cover approximately 80 per cent. of total employment) and from estimates of the unrecorded balance. Pay of members of the armed forces is not included. The figures are not seasonally adjusted. A seasonally adjusted monthly index of average weekly wages earnings is published on page 2.

Period	New South Wales. (a)	Victoria.	Queensland.	South Australia. (b)	Western Australia.	Tasmania.	Australia.
AVERAGE WEEKLY TOTAL WAGES PAID (£'000).							
1941-42	4,204	2,991	1,275	881	599	270	10,220
1942-43	4,617	3,198	1,498	951	582	283	11,129
1943-44	4,757	3,254	1,624	966	607	304	11,512
1944-45	4,721	3,194	1,553	935	626	312	11,341
1945-46	4,980	3,390	1,566	949	692	345	11,922
1946-47	5,851	3,970	1,773	1,152	830	410	13,986
1947-48	6,970	4,717	2,065	1,364	955	491	16,562
1945-46—							
September Qtr.	4,809	3,215	1,563	930	653	330	11,500
December	4,910	3,370	1,615	910	673	335	11,813
March	4,817	3,290	1,474	920	687	339	11,527
June	5,384	3,686	1,613	1,036	756	375	12,850
1946-47—							
September Qtr.	5,495	3,756	1,692	1,082	789	385	13,199
December	5,949	4,018	1,816	1,153	832	411	14,179
March	5,713	3,847	1,687	1,148	811	396	13,602
June	6,246	4,261	1,896	1,223	890	449	14,955
1947-48—							
September Qtr.	6,480	4,399	2,004	1,269	902	447	15,501
December	7,229	4,817	2,147	1,365	970	492	17,020
March	6,753	4,543	1,863	1,350	936	486	15,931
June	7,419	5,109	2,245	1,472	1,011	540	17,796
1948-49—							
September Qtr.	7,759	5,303	2,426	1,580	1,081	537	18,686
AVERAGE WEEKLY EARNINGS PER MALE UNIT (£). (c)							
1941-42	5.78	5.72	5.26	5.25	5.43	4.80	5.59
1942-43	6.59	6.56	6.23	6.02	5.93	5.39	6.42
1943-44	6.87	6.83	6.60	6.26	6.28	5.81	6.70
1944-45	6.74	6.71	6.37	6.12	6.27	5.76	6.57
1945-46	6.68	6.72	6.04	5.98	6.15	5.76	6.48
1946-47	6.93	7.00	6.10	6.29	6.30	6.04	6.71
1947-48	7.85	7.93	6.67	7.10	6.98	6.81	7.55
1945-46—							
September Qtr.	6.73	6.71	6.23	6.14	6.25	5.87	6.55
December	6.90	6.93	6.34	6.00	6.25	5.81	6.67
March	6.35	6.41	5.63	5.74	5.91	5.53	6.16
June	6.76	6.84	5.98	6.04	6.14	5.82	6.54
1946-47—							
September Qtr.	6.69	6.75	5.99	6.05	6.22	5.81	6.49
December	7.09	7.15	6.31	6.36	6.36	6.12	6.86
March	6.72	6.75	5.79	6.21	6.06	5.79	6.48
June	7.23	7.34	6.31	6.53	6.56	6.43	7.00
1947-48—							
September Qtr.	7.40	7.52	6.46	6.71	6.70	6.35	7.16
December	8.15	8.14	6.88	7.15	7.12	6.89	7.77
March	7.58	7.60	6.20	7.01	6.83	6.67	7.27
June	8.25	8.46	7.09	7.51	7.25	7.28	7.98
1948-49—							
September Qtr.	8.58	8.76	7.55	7.98	7.72	7.26	8.33

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total wages as above divided by total civil employment expressed in male units (i.e., total male employment plus 45 per cent. of total female employment).

## UNEMPLOYMENT BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act 1944* (from 1st July, 1947, Part VII. of the *Social Services Consolidation Act 1947*), which came into effect on 1st July, 1945.

Period.	Persons.						Australia.		
	New South Wales (a)	Victoria.	Queensland.	South Australia. (b)	Western Australia.	Tasmania.	Males.	Females.	Persons.
<b>NUMBER OF PERSONS ADMITTED TO BENEFIT EACH MONTH.(c)</b>									
	Monthly Averages.								
1945-46 .. .. .	4,066	225	913	913	336	26	5,455	1,024	6,479
1946-47 .. .. .	1,059	1,349	2,993	115	998	34	6,115	433	6,548
1947-48 .. .. .	293	86	1,769	20	206	15	2,273	116	2,389
	Monthly Totals.								
1947-48—									
August .. .. .	574	189	1,034	44	360	44	2,134	111	2,245
September .. .. .	340	113	819	28	184	23	1,440	67	1,507
October .. .. .	383	72	941	16	190	16	1,570	48	1,618
November .. .. .	212	78	1,173	13	188	15	1,615	64	1,679
December .. .. .	222	54	1,356	18	188	9	1,794	53	1,847
January .. .. .	325	61	2,931	27	339	16	3,600	99	3,699
February .. .. .	211	49	5,835	9	136	7	5,953	294	6,247
March .. .. .	145	43	3,423	9	115	8	3,446	297	3,743
April .. .. .	118	31	1,241	8	94	6	1,386	112	1,498
May .. .. .	155	49	720	9	131	10	1,005	69	1,074
June .. .. .	169	52	421	9	123	6	743	37	780
1948-49—									
July .. .. .	181	51	464	15	139	18	799	69	868
August † .. .. .	160	35	310	7	99	12	568	55	623
September † .. .. .	118	29	354	9	72	11	535	58	593
October † .. .. .	373	19	465	6	65	8	887	49	936
	<b>NUMBER OF PERSONS ON BENEFIT AT END OF EACH MONTH(d)</b>								
	Monthly Averages.								
1945-46 .. .. .	3,380	321	1,510	854	443	43	5,799	752	6,551
1946-47 .. .. .	1,815	1,697	4,610	206	1,032	78	9,143	295	9,438
1947-48 .. .. .	657	140	2,640	49	390	32	3,713	175	3,888
	Monthly Totals.								
1947-48—									
August .. .. .	1,178	286	2,175	88	609	55	4,209	182	4,391
September .. .. .	934	199	1,958	78	509	48	3,558	168	3,726
October .. .. .	669	161	1,580	69	459	33	2,842	129	2,971
November .. .. .	549	124	1,448	42	375	31	2,454	115	2,569
December .. .. .	610	128	2,233	47	430	28	3,358	118	3,476
January .. .. .	561	103	3,122	41	367	23	4,073	144	4,217
February .. .. .	470	80	5,170	39	310	25	5,850	244	6,094
March .. .. .	348	62	5,891	22	239	23	6,221	364	6,585
April .. .. .	319	55	2,582	22	191	21	3,022	168	3,190
May .. .. .	289	53	1,513	18	189	24	1,946	140	2,086
June .. .. .	339	66	1,173	20	212	28	1,718	120	1,838
1948-49—									
July .. .. .	278	53	732	24	193	31	1,196	115	1,311
August † .. .. .	292	39	707	19	175	36	1,150	118	1,268
September † .. .. .	233	30	683	19	150	36	1,030	121	1,151
October † .. .. .	444	35	762	12	118	37	1,303	103	1,406

(a) Includes Australian Capital Territory.  
 (d) Last Saturday of month

(b) Includes Northern Territory.

(c) Four or five-weekly period ending last

For meaning of symbol † see page 1.

## UNEMPLOYMENT BENEFITS—continued.

### UNEMPLOYMENT BENEFIT PAYMENTS DURING EACH MONTH (£).

Period.	New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
<b>Monthly Averages.</b>							
1945-46 .. ..	22,934	2,553	9,011	6,102	3,037	319	43,756
1946-47 .. ..	14,345	13,255	36,754	1,672	9,225	651	75,902
1947-48 .. ..	5,042	1,387	20,696	336	3,099	242	30,802
<b>Monthly Totals.</b>							
1946-47—							
November .. ..	14,182	5,008	21,528	900	15,102	771	57,491
December .. ..	12,339	35,604	27,194	2,567	12,357	730	90,791
January .. ..	25,618	59,649	53,067	2,743	9,978	833	151,888
February .. ..	19,723	7,112	66,900	1,820	7,073	333	102,961
March .. ..	14,934	7,583	52,615	1,203	5,775	405	82,515
April .. ..	11,282	8,349	48,341	862	5,825	509	75,168
May .. ..	14,273	10,822	38,868	875	6,820	524	72,182
June .. ..	12,244	4,430	25,992	942	5,163	366	49,137
1947-48—							
July .. ..	9,494	3,499	23,997	704	6,666	442	44,802
August .. ..	11,067	2,928	19,324	639	5,594	364	39,916
September .. ..	8,861	1,850	13,844	644	4,098	390	29,687
October .. ..	7,132	1,962	13,481	443	3,889	383	27,290
November .. ..	3,981	1,483	9,572	367	2,889	213	18,505
December .. ..	3,516	877	9,469	288	2,145	179	16,474
January .. ..	3,994	1,004	18,263	267	3,613	200	27,341
February .. ..	3,973	732	21,760	210	2,177	162	29,014
March .. ..	1,944	614	36,890	168	1,712	111	41,439
April .. ..	2,334	767	53,925	135	1,622	169	58,952
May .. ..	2,365	443	18,630	12	1,310	123	22,883
June .. ..	1,838	480	9,202	161	1,477	168	13,326
1948-49—							
July .. ..	2,690	381	7,534	160	1,795	252	12,812
August .. ..	2,088	472	3,595	30	1,406	707	8,298
September .. ..	1,770	270	1,358	82	1,287	262	5,029
October .. ..	1,826	158	5,214	89	867	220	8,374
November .. ..	2,200	198	2,101	68	622	299	5,488

(a) Includes Australian Capital Territory.      (b) Includes Northern Territory.

NOTE.—Benefits are paid weekly, in arrears.

## TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 25 and 30 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
	%	%	%	%	%	%	%
1936-37 .. ..	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38 .. ..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39 .. ..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1941-42 .. ..	2.8	1.7	3.4	1.6	1.9	2.2	2.4
1942-43 .. ..	1.5	0.9	1.6	1.0	1.6	1.1	1.3
1943-44 .. ..	1.5	0.8	0.9	1.0	1.6	1.0	1.2
1944-45 .. ..	1.6	0.8	0.6	1.1	1.1	0.8	1.2
1945-46 .. ..	1.5	1.1	0.9	1.4	1.5	1.5	1.3
1946-47 .. ..	1.5	1.3	0.9	1.1	1.4	2.3	1.4
1947-48 .. ..	1.0	0.9	0.6	0.9	1.1	1.5	1.0
1945-46—							
August .. ..	1.5	0.8	0.9	1.2	1.2	1.1	1.2
November ..	1.5	1.0	0.8	1.3	1.5	1.6	1.2
February ..	1.5	1.3	0.8	1.6	1.5	1.7	1.4
May .. ..	1.6	1.1	0.9	1.4	1.6	1.6	1.3
1946-47—							
August .. ..	1.5	1.3	0.8	1.3	1.5	2.3	1.4
November ..	1.5	1.3	1.0	1.1	1.6	2.3	1.4
February ..	1.5	1.6	0.8	1.1	1.4	2.2	1.4
May .. ..	1.4	1.1	0.9	1.0	1.1	2.4	1.3
1947-48—							
August .. ..	1.1	1.2	0.8	1.0	1.1	2.5	1.1
November ..	1.0	0.8	0.4	0.8	1.1	2.3	0.9
February ..	1.0	0.8	0.5	0.9	1.0	0.5	0.9
May .. ..	1.0	0.8	0.5	1.0	1.0	0.5	0.9
1948-49—							
August .. ..	0.9	1.0	0.4	1.2	0.8	0.7	0.9

### INDUSTRIAL GROUPS: CHANGE FROM MAY, 1948, TO AUGUST, 1948.

Manufacturing—I. Wood, furniture, &c., 0.3% to 0.4%; II. Engineering, metal works, &c., nil (0.3%); III. Food, drink, tobacco, &c., 1.9% to 2.5%; IV. Clothing, textiles, &c., 0.6% to 0.9%; V. Books, printing, &c., 0.1% to 0.2%; VI. Other Manufacturing, 2.1% to 1.9%; VII. Building, 1.2% to 0.9%; VIII. Mining, quarrying, &c., 3.4% to 2.7%; X. Land Transport, other than railway and tramway services, 0.7% to 1.0%; IX, XI., XII., XIII. and XIV. Other and Miscellaneous 0.6% to 0.7%; All groups, nil (0.9%).

# IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

£A'000 F.O.B.

Period	Producers Materials for use in—				Fuels and Lubricants.	Auxiliary Aids to Production	Munitions and War Stores.
	Building and Construction.	Rural Industries.	Manufacturing.	Total.			
	Class Ia.	Class Ia.	Class Ic.	Class I.			
<b>Annual Totals</b>							
1936-37 ..	4,164	1,708	41,223	47,095	7,452	4,893	386
1937-38 ..	5,661	1,855	51,419	58,935	9,411	5,644	440
1938-39 ..	4,622	2,053	43,181	49,856	8,828	5,630	1,059
1941-42 ..	3,003	1,114	63,323	67,440	14,599	7,193	35,283
1942-43 ..	2,218	1,228	57,404	60,850	16,948	7,790	82,081
1943-44 ..	2,315	1,722	69,998	74,035	22,915	8,519	60,396
1944-45 ..	2,460	2,172	73,660	78,292	19,747	9,746	49,026
1945-46 ..	3,103	4,180	65,253	72,536	11.3	7,555	30,465
1946-47 ..	4,867	3,795	91,138	99,800	18,300	13,557	5,128
1947-48† ..	8,729	3,469	148,343	160,541	28,536	24,703	1,551
<b>Monthly Totals</b>							
1946-47—							
November	295	328	5,763	6,386	1,581	977	476
December	287	465	6,498	7,250	1,441	1,017	166
January ..	559	342	9,203	10,104	1,916	1,117	48
February	322	393	6,121	6,836	1,210	1,738	180
March ..	416	371	6,620	7,407	1,579	1,189	125
April ..	720	277	9,870	10,867	1,275	1,360	116
May ..	649	338	10,778	11,765	2,006	1,229	354
June ..	502	203	9,047	9,752	1,977	1,621	370
1947-48†—							
July (a) ..	710	306	14,382	15,398	2,753	2,001	138
August (a)	627	237	11,089	11,953	2,328	1,138	120
September	576	435	14,013	15,024	1,803	1,699	223
October(a)	695	331	13,805	14,831	2,866	2,199	192
November	410	346	10,560	11,316	2,006	2,597	98
December	531	176	10,386	11,093	2,762	2,001	22
January ..	646	320	12,518	13,484	2,013	2,544	159
February	764	341	11,610	12,715	2,511	2,256	8
March ..	706	143	11,610	12,459	2,553	2,719	68
April ..	904	373	12,664	13,941	2,130	2,774	216
May ..	1,088	234	12,904	14,226	2,452	1,222	178
June ..	1,072	227	12,802	14,101	2,359	1,553	129
1948-49†—							
July ..	1,102	374	13,819	15,358	3,769	2,592	83
August ..	1,059	437	12,230	13,663	2,637	1,470	226
September	1,310	351	17,438	19,099	2,797	2,002	85
October ..	1,047	284	14,238	15,569	3,553	2,724	413
November	1,115	323	12,109	13,547	2,364	1,865	185

(a) Slightly overstated by reason of approximate method of conversion from British currency to Australian currency £.b.  
For meaning of symbol † see page 1.

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£A'000 F.O.B.

Period.	Capital Equipment			Finished Consumers' Goods.					
	Producers' Equipment.	Transport Equipment.		Food, Beverages and Tobacco.	Clothing and Accessories.	All Other.	Total.		
		Road Vehicles and Complete Parts.	Railway Equipment, Vessels and Civil Aircraft.						
	Class IV.	Class V. a.	Class V. a. c. d.	Class VI. a, b, c.	Class VI. u.	Class VI. e-f.	Class VI.		
Annual Totals.									
	10.3	10.2	1.7	6.0	0.5	13.4	19.9		
1936-37 ..	10,603	10,469	1,751	6,187	554	13,885	20,626		
1937-38 ..	13,783	13,928	2,458	6,371	811	15,595	22,777		
1938-39 ..	13,248	10,792	1,427	6,765	1,013	14,599	22,377		
1941-42 ..	12,992	8,856	2,612	6,670	1,595	13,026	21,291		
1942-43 ..	17,569	36,052	2,622	7,640	520	9,730	17,890		
1943-44 ..	18,574	35,625	2,206	5,692	958	10,513	17,163		
1944-45 ..	15,161	20,009	865	7,298	1,382	10,565	19,245		
1945-46 ..	14,148	11,644	1,264	7,628	607	11,285	19,520		
1946-47 ..	17,220	18,534	2,776	10,411	1,290	21,326	33,027		
1947-48† ..	28,713	29,246	2,067	19,404	3,361	40,119	62,884		
Monthly Totals.									
1946-47—									
November	1,052	1,458	351	631	96	1,531	2,258		
December	1,196	1,225	82	847	97	1,578	2,522		
January ..	1,907	1,913	200	1,0	235	1,1	1,601		
February	1,282	1,566	171	953	87	1,607	2,647		
March ..	1,342	1,389	143	732	118	1,540	2,390		
April ..	2,144	1,678	239	844	127	2,274	3,695		
May ..	1,897	1,955	173	1,467	151	2,231	3,849		
June ..	1,644	1,098	351	1,184	127	1,574	2,885		
1947-48†—									
July (a) ..	2,266	1,810	110	880	212	3,310	4,402		
August(a)	1,893	1,489	71	497	137	2,153	2,787		
Sept. (a) ..	2,090	2,043	229	2,393	190	3,001	5,584		
October(a)	2,460	1,726	139	1,427	242	3,283	4,952		
November	2,024	1,301	114	1,395	188	2,508	4,091		
December	2,127	1,958	119	1,448	199	2,887	4,534		
January ..	2,414	2,086	206	1,630	256	3,479	5,365		
February	2,282	2,605	208	1,391	309	3,630	5,330		
March ..	2,717	3,403	167	2,474	321	3,285	6,080		
April ..	2,739	3,383	338	2,246	431	4,073	6,750		
May ..	2,779	3,996	215	1,747	460	4,140	6,347		
June ..	2,922	3,446	151	1,876	416	4,370	6,662		
1948-49†—									
July ..	3,014	4,102	134	1,848	457	4,293	6,598		
August ..	2,686	3,286	146	1,745	507	3,702	5,954		
September	3,082	3,303	210	1,393	488	4,368	6,249		
October ..	2,758	4,345	313	1,317	690	4,026	5,843		
November	2,938	3,060	101	1,497	654	3,872	6,023		

(a) See note (a) on page 12.  
For meaning of symbol † see page 1

# IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

£A'000 F.O.B.

Period	Producers' Materials. (Class I.)			Finished Consumers' Goods. (Class VI.)			Total Imports of Merchandise. (All Classes.)			
	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Total
<b>Annual Totals.</b>										
1936-37 .. ..	12,287	4,471	30,337	544	3,637	16,446	12,831	18,063	72,381	103,275
1937-38 .. ..	14,890	5,384	38,661	571	3,605	18,601	15,461	21,549	90,366	127,376
1938-39 .. ..	13,202	4,210	32,443	657	3,714	18,006	13,859	19,525	79,833	113,217
1941-42 .. ..	12,367	11,291	43,783	680	4,929	15,681	13,047	33,661	123,558	170,266
1942-43 .. ..	11,441	10,130	39,279	1,526	4,782	11,581	12,967	35,209	193,626	241,802
1943-44 .. ..	16,245	7,806	49,984	841	3,819	12,502	17,086	39,069	183,278	239,433
1944-45 .. ..	15,838	7,582	54,872	1,271	4,560	13,414	17,109	35,165	159,817	212,091
1945-46 .. ..	21,719	7,575	43,241	905	5,812	12,803	22,624	36,568	117,904	177,096
1946-47 .. ..	29,068	9,543	61,189	1,309	7,613	24,105	30,377	39,852	138,113	208,342
1947-48† .. ..	34,839	21,638	104,064	1,286	13,322	48,276	36,125	70,463	231,653	338,241
<b>Monthly Totals.</b>										
1946-47—										
November ..	1,937	439	4,011	90	503	1,665	2,027	2,808	9,704	14,539
December ..	2,154	615	4,481	67	691	1,763	2,221	3,096	9,582	14,899
January ..	2,416	961	6,727	115	614	2,771	2,531	3,942	14,233	20,706
February ..	2,331	581	3,924	120	702	1,825	2,451	2,826	10,353	15,630
March ..	2,392	705	4,309	128	479	1,784	2,520	3,116	9,238	15,564
April ..	2,607	988	7,272	133	399	3,164	2,740	3,137	15,497	21,374
May ..	3,157	999	7,610	148	1,073	2,628	3,305	4,646	15,277	23,228
June ..	2,962	1,167	5,622	130	877	1,879	3,092	4,379	12,227	19,698
1947-48†—										
July (a) ..	3,257	2,011	10,130	109	455	3,837	3,366	5,749	19,763	28,878
August (a) ..	2,619	1,629	7,705	53	220	2,514	2,672	4,631	14,470	21,779
September (a) ..	3,380	2,216	9,428	154	2,021	3,409	3,534	6,700	18,461	28,695
October (a) ..	2,849	2,058	9,924	115	1,091	3,746	2,964	6,559	19,842	29,365
November ..	2,025	1,381	7,910	29	1,177	2,885	2,054	5,037	16,456	23,547
December ..	2,219	1,579	7,295	84	1,050	3,400	2,303	5,884	16,429	24,616
January ..	2,701	2,089	8,694	125	1,062	4,178	2,826	5,803	19,642	28,271
February ..	2,665	1,574	8,476	124	867	4,339	2,789	5,537	19,589	27,915
March ..	3,478	1,785	7,196	137	1,892	4,052	3,615	6,782	19,769	30,166
April ..	3,324	1,414	9,203	107	1,547	5,096	3,431	5,756	23,084	32,271
May ..	3,418	1,713	9,095	167	963	5,217	3,585	5,853	21,977	31,415
June ..	2,904	2,189	9,008	82	977	5,603	2,986	6,172	22,165	31,323
1948-49†—										
July ..	3,437	2,294	9,627	111	960	5,527	3,548	7,738	24,364	35,650
August ..	3,230	2,042	8,391	228	798	4,928	3,458	6,143	20,467	30,068
September ..	4,347	2,956	11,796	87	598	5,564	4,434	6,989	25,404	36,827
October ..	3,862	2,343	9,364	129	528	5,186	3,991	7,043	24,484	35,518
November ..	2,995	1,825	8,727	114	820	5,099	3,109	5,691	21,283	30,083

(a) See note (a) on page 12.

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV, V and VII entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

For meaning of symbol † see page 1.

# EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£A'000 F.O.B.

Period	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Excluding Gold).
<b>Annual Totals.</b>										
1936-37 .. .. .	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38 .. .. .	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39 .. .. .	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1941-42 .. .. .	58,041	8,836	8,125	2,636	14,095	5,987	6,313	2,597	239	159,704
1942-43 .. .. .	44,318	8,379	8,568	1,001	10,897	3,716	3,446	2,277	191	122,971
1943-44 .. .. .	45,767	14,964	6,871	1,524	13,063	6,752	3,158	3,295	318	146,583
1944-45 .. .. .	49,387	16,484	8,250	1,854	14,108	6,602	5,558	3,571	318	155,123
1945-46 .. .. .	69,260	17,560	12,272	3,212	14,011	11,836	4,222	2,149	1,265	196,849
1946-47 .. .. .	126,800	29,013	12,570	2,819	21,136	15,473	10,904	2,462	1,553	308,932
1947-48† .. .. .	150,240	85,403	19,018	3,164	22,496	12,382	13,791	2,563	3,893	407,230
<b>Monthly Totals.</b>										
1946-47—										
November .. .. .	8,264	1,352	894	425	1,917	1,797	598	55	149	23,244
December .. .. .	8,176	1,226	1,521	33	1,968	1,133	138	56	91	22,117
January .. .. .	10,610	1,287	1,854	174	2,112	1,043	731	69	49	25,118
February .. .. .	10,439	3,241	1,059	15	1,419	785	1,118	24	52	24,694
March .. .. .	13,219	2,598	295	39	1,059	536	689	16	54	23,888
April .. .. .	10,081	2,677	881	71	1,026	793	1,488	179	228	23,109
May .. .. .	12,098	2,628	1,022	49	1,466	921	1,861	600	297	29,385
June .. .. .	10,326	3,271	1,207	19	1,489	883	1,558	273	166	27,343
1947-48†—										
July .. .. .	8,803	2,453	1,049	48	1,940	1,334	1,338	481	288	25,482
August .. .. .	4,581	2,127	1,387	27	2,820	1,070	923	381	154	20,388
September .. .. .	5,542	3,668	279	12	1,754	922	1,135	162	107	20,640
October .. .. .	12,240	5,223	1,697	161	2,184	1,455	1,395	128	115	33,694
November .. .. .	11,545	1,746	1,814	471	3,184	781	1,335	86	159	27,946
December .. .. .	12,888	4,708	2,254	430	1,674	1,204	1,620	113	75	32,503
January .. .. .	18,906	6,190	3,159	264	1,765	1,140	818	35	47	39,576
February .. .. .	16,284	11,022	2,079	342	973	929	506	6	44	39,182
March .. .. .	17,829	11,015	2,429	20	1,138	1,184	783	57	381	42,438
April .. .. .	11,865	13,668	1,579	157	1,381	833	888	59	931	39,993
May .. .. .	15,961	11,208	1,044	22	1,532	459	1,200	297	835	40,747
June .. .. .	13,796	12,375	248	1,210	2,151	1,071	1,850	758	757	44,641
1948-49†—										
July .. .. .	22,651	13,574	1,128	350	3,557	1,318	423	741	508	53,616
August .. .. .	7,692	9,464	850	1,252	2,748	1,337	2,232	435	105	33,868
September .. .. .	6,511	10,471	649	1,408	2,473	1,204	1,561	598	85	34,748
October .. .. .	18,902	5,571	1,297	1,596	2,163	1,113	1,710	283	154	42,237
November .. .. .	20,381	7,694	3,994	1,261	1,624	1,111	2,941	129	131	50,197

For meaning of symbol † see page 1.

## EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports.

### SIMPLE AGGREGATIVE INDEX: FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average annual exports (production in the case of gold) during the three years 1933-34 to 1935-36.

(Base of each Section: Average 3 years ended June, 1939 = 1,000).

Period.	Wool.	Wheat.	Butter.	Metals (a)	Meats (b)	Sugar.	Dried Fruits. (c)	Tallow.	Hides. (d)	Gold.	All Groups.	
											Ex- cluding Gold.	In- cluding Gold.
(e) .. ..	45.63	17.06	11.36	6.83	6.63	2.40	1.81	0.64	0.66	6.98	100.00	100.00
(f) .. ..	49.05	18.34	12.21	7.34	7.13	2.58	1.94	0.69	0.72	..	..	..
1936-37 ..	1,218	1,234	915	1,196	978	1,035	1,026	1,217	1,129	988	1,155	1,144
1937-38 ..	989	1,110	1,074	962	1,066	925	1,034	1,002	999	982	1,024	1,022
1938-39 ..	793	656	1,011	842	956	1,040	940	781	872	1,030	821	834
1941-42 ..	1,013	1,045	1,095	1,005	1,092	1,372	1,058	1,139	1,325	1,201	1,047	1,059
1942-43 ..	1,165	1,055	1,140	1,004	1,122	1,519	1,116	1,192	1,447	1,188	1,137	1,142
1943-44 ..	1,165	1,155	1,140	1,127	1,132	1,585	1,207	1,231	1,514	1,188	1,169	1,171
1944-45 ..	1,165	1,536	1,474	1,286	1,218	1,715	1,281	1,447	1,701	1,204	1,304	1,298
1945-46 ..	1,165	2,130	1,474	1,956	1,234	2,130	1,374	1,519	1,519	1,223	1,476	1,460
1946-47 ..	1,690	3,046	1,734	3,076	1,393	2,644	1,523	3,038	3,344	1,223	2,065	2,007
1947-48 ..	†2,901	4,192	1,935	3,723	1,464	3,203	1,566	3,607	3,643	1,223	†2,969	†2,848
1946-47—												
November ..	1,735	2,762	1,734	2,911	1,446	2,283	1,508	3,038	3,366	1,223	2,016	1,963
December ..	1,735	2,876	1,734	2,955	1,446	2,283	1,508	3,038	3,705	1,223	2,042	1,987
January ..	1,810	3,071	1,734	3,166	1,446	3,004	1,508	3,038	3,679	1,223	2,150	2,086
February ..	1,886	3,346	1,734	3,151	1,446	3,004	1,508	3,038	4,070	1,223	2,238	2,169
March ..	1,886	3,463	1,734	3,263	1,446	3,004	1,508	3,038	3,900	1,223	2,267	2,195
April ..	1,886	3,527	1,734	3,580	1,446	3,004	1,569	3,038	3,731	1,223	2,301	2,228
May ..	1,923	3,471	1,734	3,630	1,446	3,004	1,569	3,038	3,392	1,223	2,312	2,237
June ..	1,923	3,545	1,734	3,525	1,446	3,004	1,569	3,038	3,052	1,223	2,316	2,241
1947-48—												
July ..	1,923	3,676	1,734	3,515	1,446	3,004	1,569	3,038	3,221	1,223	2,339	2,264
August ..	2,376	3,790	1,734	3,493	1,446	3,004	1,569	3,038	3,366	1,223	2,582	2,489
September ..	2,451	3,861	1,734	3,523	1,446	3,004	1,569	3,038	3,366	1,223	2,634	2,537
October ..	2,564	3,815	1,734	3,584	1,446	3,004	1,569	3,797	3,678	1,223	2,692	2,592
November ..	2,866	3,829	2,035	3,557	1,446	3,004	1,569	3,797	3,678	1,223	2,877	2,765
December ..	g2,866	4,013	2,035	3,589	1,446	3,004	1,569	3,797	3,678	1,223	2,914	2,798
January ..	3,243	4,274	2,035	3,685	1,446	3,402	1,569	3,797	3,678	1,223	3,165	3,033
February ..	3,394	4,461	2,035	3,621	1,446	3,402	1,569	3,797	4,043	1,223	3,272	3,131
March ..	g3,168	4,558	2,035	3,789	1,446	3,402	1,557	3,797	3,873	1,223	3,191	3,055
April ..	†3,092	4,597	2,035	4,021	1,446	3,402	1,557	3,797	3,834	1,223	†3,177	†3,043
May ..	†3,281	4,719	2,035	4,055	1,554	3,402	1,557	3,797	3,652	1,223	†3,300	†3,157
June ..	†3,583	4,712	2,035	4,246	1,554	3,402	1,572	3,797	3,652	1,223	†3,460	†3,307
1948-49—												
July ..	†3,470	4,710	2,330	4,388	1,554	3,402	1,572	3,797	3,391	1,223	†3,450	†3,297
August ..	g†3,470	4,669	2,330	4,427	1,554	3,402	1,572	3,797	3,365	1,223	†3,434	†3,282
September ..	†3,545	4,470	2,330	4,380	1,554	3,402	1,572	3,797	3,417	1,223	†3,445	†3,292
October ..	†3,281	4,444	2,330	4,778	1,757	3,402	1,572	4,172	3,847	1,223	†3,348	†3,202
November ..	†3,658	†4,300	2,330	4,687	1,757	3,402	1,572	4,172	4,185	1,223	†3,523	†3,365

(a) Non-ferrous—silver, copper, tin, spelter, lead. (b) Beef, lamb, mutton, pork. (c) Sultanas, lexis, currants.  
 (d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936-37.  
 (f) Percentage distribution of base aggregate for "All Groups (excluding Gold)"—applicable from 1936-37.  
 (g) Nominal.

For meaning of symbols \*, † see page 1.

## EXPORT PRICE INDEXES—continued.

### MONTH-TO-MONTH INDEX: CHANGING WEIGHTS.

The index-numbers in the preceding table, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base: Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Month	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
1945-46--		
November .. ..	1,070	1,077
December .. ..	1,127	1,086
January .. ..	1,087	1,086
February .. ..	1,082	1,086
March .. ..	1,101	1,087
April .. ..	1,122	1,091
May .. ..	1,118	1,094
June .. ..	1,113	1,096
1946-47--		
July .. ..	1,107	1,107
August .. ..	1,158	1,132
September .. ..	1,320	1,191
October .. ..	1,354	1,232
November .. ..	1,387	1,262
December .. ..	1,364	1,277
January .. ..	1,424	1,299
February .. ..	1,487	1,324
March .. ..	1,513	1,346
April .. ..	1,486	1,361
May .. ..	1,493	1,375
June .. ..	1,495	1,387
1947-48--		
July .. ..	1,458	1,458
August .. ..	1,607	1,535
September .. ..	1,441	1,502
October .. ..	1,433	1,480
November .. ..	1,462	1,476
December .. ..	1,462	1,474
January .. ..	1,553	1,488
February .. ..	1,551	1,497
March .. ..	1,499	1,498
April .. ..	†1,422	†1,489
May .. ..	†1,487	†1,489
June .. ..	†1,529	†1,493
1948-49--		
July .. ..	†1,513	†1,513
August .. ..	†1,302	†1,424
September .. ..	†1,218	†1,360
October .. ..	†1,194	†1,309
November .. ..	†1,178	†1,275

For meaning of symbol † see page 1

# WHOLESALE PRICE INDEX.

## BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1936-37 ..	962	984	1,185	988	1,106	989	974	991	980	984
1937-38 ..	1,013	1,012	1,000	1,001	969	1,041	997	1,018	1,000	1,005
1938-39 ..	1,025	1,004	815	1,011	925	970	1,029	991	1,020	1,011
1941-42 ..	1,173	1,509	1,184	1,372	1,350	1,352	1,169	1,525	1,123	1,242
1942-43 ..	1,288	1,667	1,471	1,422	1,379	1,628	1,279	1,760	1,212	1,373
1943-44 ..	1,310	1,695	1,501	1,432	1,398	1,743	1,287	1,824	1,217	1,396
1944-45 ..	1,307	1,676	1,518	1,428	1,398	1,747	1,308	1,819	1,232	1,405
1945-46 ..	1,302	1,561	1,518	1,416	1,398	1,766	1,348	1,782	1,257	1,412
1946-47 ..	1,318	1,453	1,913	1,402	1,313	1,802	1,380	1,768	1,288	1,429
1947-48 ..	1,460	1,607	2,853	1,478	1,262	1,892	1,531	1,924	1,447	1,587
1946-47—										
April ..	1,340	1,440	2,072	1,391	1,312	1,841	1,418	1,797	1,317	1,459
May ..	1,350	1,447	2,094	1,391	1,229	1,841	1,424	1,804	1,321	1,463
June ..	1,350	1,448	2,135	1,412	1,172	1,843	1,436	1,817	1,327	1,470
1947-48—										
July ..	1,353	1,519	2,129	1,412	1,149	1,845	1,438	1,831	1,335	1,481
August ..	1,353	1,536	2,423	1,412	1,149	1,847	1,439	1,857	1,340	1,492
September ..	1,358	1,578	2,515	1,424	1,216	1,847	1,452	1,890	1,350	1,509
October ..	1,359	1,578	2,382	1,434	1,216	1,855	1,484	1,922	1,366	1,529
November ..	1,392	1,578	2,806	1,434	1,296	1,894	1,514	1,947	1,401	1,562
December ..	1,510	1,632	2,795	1,434	1,294	1,902	1,537	1,954	1,453	1,601
January ..	1,513	1,616	3,027	1,529	1,307	1,908	1,567	1,928	1,499	1,625
February ..	1,513	1,616	3,123	1,529	1,315	1,916	1,588	1,933	1,518	1,639
March ..	1,514	1,654	2,991	1,529	1,266	1,912	1,588	1,950	1,512	1,640
April ..	1,514	1,659	3,004	1,532	1,265	1,916	1,589	1,952	1,513	1,642
May ..	1,571	1,659	3,199	1,532	1,319	1,929	1,588	1,959	1,532	1,658
June ..	1,571	1,659	3,403	1,533	1,345	1,938	1,588	1,960	1,541	1,664
1948-49—										
July ..	1,651	1,724	3,323	1,533	1,361	1,942	1,611	2,000	1,570	1,696
August ..	1,651	1,724	3,328	1,537	1,347	1,947	1,696	2,025	1,625	1,743
September ..	1,697	1,733	3,371	1,538	1,347	1,956	1,687	2,017	1,636	1,748
October ..	1,697	1,734	3,197	1,593	1,347	1,956	1,685	2,015	1,633	1,745
November ..	1,876	1,734	3,484	1,592	1,349	1,958	1,689	2,009	1,687	1,782

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

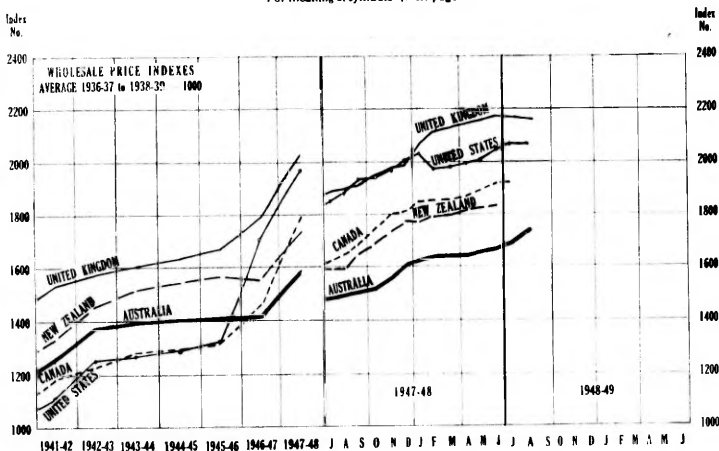
# WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Argentine.	Australia.	Canada.	France.	India.	New Zealand.	South Africa.	Sweden.	United Kingdom.		U.S.A.
	Buenos Aires.	Commonwealth Statistician.	Dominion Statistician.	Inst. Nat. de la Stat. (a)	(b)	Government Statistician.	Census and Statistics Office.	(b)	Board of Trade.	Economist.	Bureau of Labour Statistics.
1936-37 ..	991	984	1,014	..	(c)1,053	960	971	(c)1,007	998	1,051	1,039
1937-38 ..	1,045	1,005	1,051	(c)1,000	947	1,019	1,025	976	1,044	1,024	1,013
1938-39 ..	964	1,011	935	1,050	1,000	1,021	1,004	1,017	958	925	948
1941-42 ..	1,595	1,242	1,184	2,010	1,568	1,334	1,296	1,671	1,531	1,441	1,163
1942-43 ..	1,845	1,373	1,228	2,340	2,263	1,448	1,450	1,732	1,576	1,502	1,247
1943-44 ..	1,927	1,396	1,286	2,650	2,389	1,517	1,534	1,732	1,603	1,523	1,271
1944-45 ..	2,017	1,405	1,294	3,750	2,432	1,540	1,554	1,711	1,638	1,566	1,289
1945-46 ..	2,080	1,412	1,321	6,480	2,651	1,567	1,585	1,643	1,673	1,610	1,325
1946-47 ..	2,263	1,429	1,462	9,890	2,931	1,564	1,640	1,759	1,776	1,814	1,710
1947-48 ..	2,429	1,587	1,796	..	..	1,738	1,741	..	2,032	2,055	†1,970
1947-48—	..	..	..	..	..	..	..	..	..	..	..
November ..	2,387	1,562	1,795	12,110	2,979	1,737	1,736	1,802	1,981	2,032	1,962
December ..	2,397	1,601	1,808	12,170	3,095	1,771	1,745	1,812	1,988	2,046	2,005
January ..	2,408	1,625	1,851	14,630	3,242	1,768	1,745	1,832	2,072	2,069	2,036
February ..	2,429	1,639	1,856	15,370	3,368	1,789	1,742	1,842	2,117	2,094	1,976
March ..	2,429	1,640	1,851	15,360	3,358	1,795	1,738	1,852	2,122	2,135	1,983
April ..	2,471	1,642	1,871	15,550	3,432	1,814	1,745	1,883	2,143	2,123	2,000
May ..	2,544	1,658	1,890	16,530	3,611	1,821	1,758	1,893	2,154	2,153	2,014
June ..	2,607	1,664	1,913	16,910	3,768	1,827	1,829	1,903	2,170	2,175	2,042
1948-49—	..	..	..	..	..	..	..	..	..	..	..
July ..	2,629	1,696	1,915	16,980	3,842	1,832	1,836	1,903	2,167	2,153	2,072
August ..	2,629	1,743	1,988	17,830	3,779	1,838	1,913	1,913	2,160	2,144	*2,083
September ..	..	1,748	1,993	17,910	3,768	1,849	1,913	1,913	2,150	2,161	*2,072
October ..	..	1,745	..	18,840	3,768	1,856	1,903	1,903	2,148	2,159	*2,027
November ..	..	1,782	..	19,740	3,768	..	1,845	..	†2,155	†2,173	†2,026
December ..	..	..	..	..	..	..	..	..	†2,156	..	†2,009

(a) Base: 1938 = 1,000. (b) Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations. Base: Average three years ended December, 1939 = 1,000. (c) Year ended December following.

For meaning of symbols \*, † see page 1.



## SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period	New South Wales: Ordinary Shares. (a)						
	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies	75 Companies (including 24 Miscellaneous).	34 Active shares included in foregoing. (b)
1936-37 .. .. .	989	1,050	1,010	1,106	1,052	1,022	1,026
1937-38 .. .. .	1,012	1,008	1,026	1,053	983	1,009	1,011
1938-39 .. .. .	999	933	964	841	965	969	963
1941-42 .. .. .	963	834	740	820	873	871	894
1942-43 .. .. .	1,066	895	745	885	909	939	986
1943-44 .. .. .	1,136	1,023	834	931	948	1,020	1,059
1944-45 .. .. .	1,154	1,078	917	999	976	1,061	1,095
1945-46 .. .. .	1,262	1,190	1,022	1,062	1,071	1,161	1,199
1946-47 .. .. .	1,463	1,479	1,104	1,131	1,296	1,325	1,355
1947-48 .. .. .	1,666	1,663	1,044	1,229	1,505	1,450	1,450
1946-47—							
December .. .. .	1,403	1,339	1,113	1,106	1,203	1,269	1,308
January .. .. .	1,477	1,538	1,145	1,139	1,282	1,346	1,374
February .. .. .	1,502	1,591	1,100	1,103	1,344	1,361	1,378
March .. .. .	1,551	1,654	1,096	1,145	1,418	1,397	1,411
April .. .. .	1,562	1,669	1,098	1,158	1,438	1,408	1,428
May .. .. .	1,580	1,675	1,111	1,187	1,461	1,420	1,441
June .. .. .	1,586	1,693	1,099	1,176	1,495	1,425	1,440
1947-48—							
July .. .. .	1,573	1,677	1,097	1,154	1,525	1,419	1,431
August .. .. .	1,560	1,623	1,074	1,132	1,517	1,395	1,397
September .. .. .	1,594	1,631	1,060	1,161	1,490	1,400	1,400
October .. .. .	1,637	1,658	1,061	1,196	1,488	1,429	1,433
November .. .. .	1,667	1,693	1,076	1,237	1,489	1,460	1,463
December .. .. .	1,706	1,697	1,071	1,262	1,508	1,484	1,484
January .. .. .	1,734	1,679	1,042	1,319	1,521	1,499	1,501
February .. .. .	1,719	1,656	1,018	1,300	1,510	1,483	1,483
March .. .. .	1,657	1,626	1,014	1,195	1,498	1,439	1,420
April .. .. .	1,684	1,642	1,004	1,211	1,491	1,446	1,441
May .. .. .	1,723	1,677	1,006	1,284	1,505	1,468	1,466
June .. .. .	1,741	1,701	1,000	1,291	1,518	1,478	1,478
1948-49—							
July .. .. .	1,744	1,714	987	1,274	1,526	1,478	1,482
August .. .. .	1,734	1,702	975	1,264	1,547	1,469	1,469
September .. .. .	1,726	1,682	976	1,269	1,547	1,459	1,461
October .. .. .	1,703	1,677	979	1,240	1,563	1,449	1,445
November .. .. .	1,704	1,660	973	1,259	1,582	1,449	1,444
December .. .. .	1,688	1,602	974	1,242	1,607	1,433	1,419

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £1 of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values. (b) These shares relate to leading companies and do not include bank shares or mining shares.

## SECURITY PRICE INDEXES—continued.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Melbourne Stock Exchange (a)			Queensland: Ordinary Shares (b)		
	15 Preference Shares.	9 Bank Shares.	3 Silver-lead Shares.	12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1936-37 .. .. .	997	1,091	1,171	1,006	1,000	1,003
1937-38 .. .. .	1,000	1,000	1,019	1,014	1,011	1,013
1938-39 .. .. .	1,003	909	810	980	989	984
1941-42 .. .. .	912	737	608	991	815	910
1942-43 .. .. .	940	779	693	1,060	834	957
1943-44 .. .. .	1,072	828	766	1,173	933	1,062
1944-45 .. .. .	1,114	867	817	1,198	987	1,101
1945-46 .. .. .	1,127	933	897	1,317	1,075	1,206
1946-47 .. .. .	1,159	1,142	1,077	1,472	1,249	1,370
1947-48 .. .. .	1,197	1,154	1,381	1,625	1,386	1,515
1946-47—						
December .. .. .	1,162	1,048	1,002	1,422	1,190	1,316
January .. .. .	1,158	1,233	1,108	1,528	1,299	1,423
February .. .. .	1,148	1,228	1,109	1,504	1,267	1,395
March .. .. .	1,152	1,255	1,190	1,506	1,274	1,400
April .. .. .	1,166	1,261	1,231	1,512	1,315	1,422
May .. .. .	1,174	1,268	1,188	1,538	1,339	1,447
June .. .. .	1,177	1,235	1,155	1,536	1,380	1,464
1947-48—						
July .. .. .	1,183	1,218	1,124	1,555	1,398	1,483
August .. .. .	1,189	1,135	1,108	1,566	1,384	1,482
September .. .. .	1,192	1,137	1,212	1,566	1,361	1,472
October .. .. .	1,199	1,155	1,309	1,594	1,357	1,485
November .. .. .	1,207	1,163	1,329	1,620	1,396	1,518
December .. .. .	1,207	1,146	1,337	1,640	1,412	1,536
January .. .. .	1,207	1,153	1,480	1,655	1,401	1,539
February .. .. .	1,216	1,137	1,458	1,655	1,388	1,532
March .. .. .	1,192	1,135	1,400	1,641	1,382	1,521
April .. .. .	1,195	1,150	1,559	1,645	1,375	1,521
May .. .. .	1,191	1,161	1,648	1,676	1,385	1,542
June .. .. .	1,185	1,160	1,608	1,689	1,392	1,553
1948-49—						
July .. .. .	1,184	1,159	1,553	1,685	1,394	1,552
August .. .. .	1,188	1,161	1,561	1,689	1,384	1,549
September .. .. .	1,189	1,160	1,534	1,695	1,387	1,554
October .. .. .	1,184	1,178	1,529	1,713	1,383	1,561
November .. .. .	1,175	1,192	1,568	1,723	1,392	1,571
December .. .. .	1,170	1,179	1,508			

(a) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silver-lead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926.

(b) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. Mean monthly values are used. Recomputed from original base, April, 1928.

## RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.					Weekly Wage-rate Indexes : Six States.		
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c. and Rent ("B" Series).	Clothing.	Mis-cellaneous.	Food, Rent, Clothing and Mis-cellaneous All Items ("C" Series).	Nominal Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1936-37 .. ..	963	968	965	976	996	973	949	976
1937-38 .. ..	989	1,001	993	1,006	1,003	998	1,007	1,009
1938-39 .. ..	1,048	1,031	1,042	1,018	1,001	1,029	1,044	1,015
1941-42 .. ..	1,118	1,054	1,092	1,471	1,133	1,176	1,179	1,003
1942-43 .. ..	1,203	1,054	1,143	1,713	1,188	1,267	1,288	1,017
1943-44 .. ..	1,172	1,054	1,124	1,757	1,215	1,270	1,329	1,046
1944-45 .. ..	1,179	1,053	1,129	1,746	1,211	1,270	1,333	1,050
1945-46 .. ..	1,187	1,054	1,134	1,777	1,212	1,278	1,343	1,051
1946-47 .. ..	1,208	1,054	1,147	1,873	1,225	1,309	1,423	1,087
1947-48 .. ..	1,333	1,056	1,222	2,013	1,279	1,392	1,547	1,110
1946-47—								
October .. ..	1,174	} 1,054	1,133	1,895	1,219	1,304	1,433	1,099
November .. ..	1,192							
December .. ..	1,193	} 1,054	1,157	1,864	1,231	1,314	1,444	1,099
January .. ..	1,199							
February .. ..	1,233	} 1,054	1,168	1,875	1,234	1,324	1,454	1,098
March .. ..	1,244							
April .. ..	1,240	} 1,054	1,168	1,875	1,234	1,324	1,454	1,098
May .. ..	1,244							
June .. ..	1,251							
1947-48—								
July .. ..	1,262	} 1,055	1,179	1,914	1,264	1,344	1,475	1,097
August .. ..	1,264							
September .. ..	1,263	} 1,055	1,203	2,004	1,268	1,377	*1,537	*1,116
October .. ..	1,280							
November .. ..	1,292	} 1,055	1,203	2,004	1,268	1,377	*1,537	*1,116
December .. ..	1,335							
January .. ..	1,340	} 1,056	1,239	2,031	1,283	1,407	*1,589	*1,129
February .. ..	1,368							
March .. ..	1,376	} 1,057	1,266	2,103	1,301	1,441	*1,631	*1,132
April .. ..	1,381							
May .. ..	1,403	} 1,057	1,266	2,103	1,301	1,441	*1,631	*1,132
June .. ..	1,436							
1948-49—								
July .. ..	1,451	} 1,057	1,296	2,174	1,325	1,479		
August .. ..	1,455							
September .. ..	1,467	} 1,058	1,334	2,222	1,331	1,512		
October .. ..	1,501							
November .. ..	1,521	} 1,058	1,334	2,222	1,331	1,512		
December .. ..	1,545							

(a) Index of nominal weekly wage rates for adult males divided by "C" series retail price index-number.

For meaning of symbol \* see page 1.

## RETAIL PRICES, HOURS AND WAGES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
<b>1947 : September Quarter—</b>							
Retail Prices—"C" Series (a)	1,374	1,341	1,281	1,318	1,316	1,339	1,344
Nominal weekly wage (a) ..	1,494	1,481	1,460	1,421	1,478	1,429	1,475
" Real " " " (a) ..	1,087	1,104	1,140	1,078	1,123	1,067	1,097
Average weekly hours ..	41.14	43.68	43.18	43.84	43.15	43.38	42.61
Federal metrop. basic wage ..	110 -	(b)108/-	104/-	(b)104/-	(b)104/-	(b)105 -	(b)107/-
State " " " " ..	110 -	(c)	108 -	(d)104/-	(e)109.3	(c)	..
<b>1947 : December Quarter—</b>							
Retail Prices—"C" Series (a)	1,401	1,384	1,312	1,351	1,341	1,371	1,377
Nominal weekly wage (a)* ..	1,575	1,526	1,503	1,493	1,535	1,483	1,537
" Real " " " (a)* ..	1,124	1,103	1,146	1,105	1,145	1,082	1,116
Average weekly hours ..	41.11	43.68	43.18	42.84	43.15	43.27	42.51
Federal metrop. basic wage (f)	112 -	109/-	105/-	106/-	106/-	107/-	109/-
State " " " " ..	(f)112 -	(c)	(g)109/-	(h)106/-	(i)110.9	(c)	..
<b>1948 : March Quarter—</b>							
Retail Prices—"C" Series (a)	1,432	1,409	1,345	1,383	1,377	1,398	1,407
Nominal weekly wage (a)* ..	1,618	1,597	1,550	1,534	1,568	1,557	1,589
" Real " " " (a)* ..	1,130	1,133	1,152	1,109	1,139	1,114	1,129
Average weekly hours ..	40.00	39.99	40.00	40.00	39.57	40.00	39.96
Federal metrop. basic wage (j)	114/-	113/-	107/-	108/-	107/-	110/-	111/-
State " " " " ..	(j)114/-	(c)	(k)111/-	106/-	(l)112/9	(c)	..
<b>1948 : June Quarter—</b>							
Retail Prices—"C" Series (a)	1,472	1,435	1,384	1,423	1,396	1,439	1,441
Nominal weekly wage (a)* ..	1,662	1,635	1,601	1,570	1,606	1,599	1,631
" Real " " " (a)* ..	1,129	1,139	1,157	1,103	1,150	1,111	1,132
Average weekly hours ..	40.00	39.99	40.00	40.00	39.57	40.00	39.96
Federal metrop. basic wage (l)	116 -	115 -	110/-	111 -	110 -	112 -	114 -
State " " " " ..	(l)116 -	(c)	(m)114/-	106 -	(n)115.9	(c)	..
<b>1948 : September Quarter—</b>							
Retail Prices—"C" Series (a)	1,508	1,476	1,411	1,458	1,446	1,474	1,479
Federal metrop. basic wage (b)	120 -	117 -	113 -	114 -	112 -	115 -	116 -
State " " " " ..	(b)120/-	(c)	(o)117 -	(p)117 -	(q)117.5	(c)	..
<b>1948 : December Quarter—</b>							
Retail Prices—"C" Series (r)	1,533	1,517	1,456	1,497	1,484	1,516	1,512
Federal metrop. basic wage (f)	122 -	120 -	115/-	116 -	116 -	118 -	119 -
State " " " " ..	(f)122 -	(c)	(r)119/-	117 -	(f)121.7	(c)	..
<b>1949 : March Quarter—</b>							
Federal metrop. basic wage (j)	124/-	123 -	118/-	119/-	118 -	121/-	122 -
State " " " " ..	(j)124/-	(c)	119/-	117 -	121.7	(c)	..

(a) Weighted average Six Capitals or Six States averages 3 years ended June, 1939 = 1,000. (b) Payable as from 1st August.  
(c) None declared, but Federal rates followed to a large extent. (d) Payable as from 4th September. (e) Payable as from 23rd July.  
(f) Payable as from 1st November. (g) Payable as from 28th October. (h) Payable as from 28th November. (i) Payable as from 1st  
from 30th October. (j) Payable as from 1st February. (k) Payable as from 2nd February. (l) Payable as from 1st  
May. (m) Payable as from 19th April. (n) Payable as from 26th April. (o) Payable as from 2nd August. (p) Payable  
as from 8th July. (q) Payable as from 26th July. (r) Payable as from 21st October.

For meaning of symbols \*, see page 1.

## PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin*, Part II. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended prospectively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base: Average 3 years ended June, 1939 = 1,000.)

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1936-37 .. ..	1,111	1,104	929	1,073	982	993	1,064
1937-38 .. ..	993	1,018	1,012	1,009	1,085	996	1,015
1938-39 .. ..	896	878	1,059	918	933	1,011	922
1941-42 .. ..	1,029	1,158	1,075	1,098	1,176	1,225	1,107
1942-43 .. ..	1,185	1,273	1,175	1,225	1,249	1,199	1,225
1943-44 .. ..	1,331	1,327	1,213	1,307	1,298	1,199	1,303
1944-45 .. ..	1,536	1,320	1,200	1,407	1,367	1,205	1,399
1945-46 .. ..	1,579	1,331	1,240	1,400	1,493	1,227	1,403
1946-47 .. ..	1,754	1,786	1,313	1,686	1,752	1,234	1,679
1947-48† .. ..	1,996	2,628	1,427	2,176	2,119	1,234	2,121
1947-48—†							
November .. ..	1,865	2,614	1,388	2,116	2,072	1,234	2,063
December .. ..	2,080	2,614	1,496	2,213	2,072	1,234	2,149
January .. ..	2,090	2,859	1,496	2,328	2,072	1,234	2,251
February .. ..	2,098	2,958	1,496	2,376	2,095	1,234	2,294
March .. ..	2,102	2,810	1,496	2,310	2,105	1,234	2,239
April .. ..	2,098	2,761	1,496	2,286	2,129	1,234	2,218
May .. ..	2,104	2,884	1,496	2,344	2,151	1,234	2,291
June .. ..	2,104	3,081	1,508	2,436	2,162	1,234	2,372
1948-49—†							
July .. ..	2,114	3,007	1,610	2,425	2,184	1,234	2,363
August .. ..	2,118	3,054	1,731	2,472	2,269	1,234	2,385
September .. ..	2,118	3,102	1,731	2,493	2,270	1,234	2,405
October .. ..	2,113	2,931	1,753	2,418	2,409	1,234	2,340
November .. ..	2,111	3,218	1,753	2,548	2,423	1,234	2,457
1st 5 months, 1947-48†	1,854	2,314	1,327	1,964	(b) 1,804	1,234	1,927
1st 5 months, 1948-49†	2,115	3,062	1,716	2,471	(c) 2,206	1,234	2,390

(a) Year ended previous December. (b) First 11 months, 1947. (c) First 11 months, 1948.

For meaning of symbol † see page 1.

## SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period	Primary Production Prices (All Groups)	Export Prices (including Gold)	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities): All Items Index C Series	Security Prices : New South Wales (Ordinary Shares—75 Companies)
			Goods Principally Imported. (a)	Goods Principally Home Produced.	All Groups.		
1936-37	1,064	1,144	991	980	984	973	1,022
1937-38	1,015	1,022	1,018	1,000	1,005	998	1,009
1938-39	922	834	991	1,020	1,011	1,029	969
1941-42	1,107	1,059	1,525	1,123	1,242	1,176	871
1942-43	1,225	1,142	1,760	1,212	1,373	1,267	939
1943-44	1,303	1,171	1,824	1,217	1,396	1,270	1,020
1944-45	1,399	1,298	1,819	1,232	1,405	1,270	1,061
1945-46	1,403	1,460	1,782	1,257	1,412	1,278	1,161
1946-47	1,679	2,007	1,768	1,288	1,429	1,309	1,325
1947-48	(b) 1,212	1,848	1,924	1,447	1,587	1,392	1,450
1946-47—							
October		1,897	1,757	1,264	1,409	1,304	1,266
November		1,963	1,787	1,275	1,426		1,265
December		1,987	1,755	1,278	1,418	1,314	1,269
January		2,086	1,750	1,282	1,420		1,346
February		2,169	1,749	1,296	1,430	1,324	1,361
March		2,195	1,745	1,314	1,440		1,397
April		2,228	1,797	1,317	1,459	1,324	1,408
May		2,237	1,804	1,321	1,463		1,420
June		2,241	1,817	1,327	1,470		1,425
1947-48—	(b)						
July	1,784	2,264	1,831	1,335	1,431	1,344	1,419
August	1,899	2,489	1,857	1,340	1,492		1,395
September	1,924	2,537	1,890	1,350	1,509	1,377	1,400
October	1,965	2,592	1,922	1,366	1,529		1,429
November	2,053	2,765	1,947	1,401	1,562		1,460
December	2,149	2,798	1,954	1,453	1,601	1,407	1,484
January	2,251	3,033	1,928	1,499	1,625		1,499
February	2,294	3,131	1,933	1,518	1,639	1,441	1,483
March	2,239	3,055	1,950	1,512	1,640		1,439
April	2,218	3,043	1,952	1,513	1,642	1,512	1,446
May	2,291	3,157	1,959	1,532	1,658		1,468
June	2,372	3,307	1,960	1,541	1,664		1,478
1948-49—							
July	2,363	3,297	2,000	1,570	1,696	1,479	1,478
August	2,385	3,282	2,025	1,625	1,743		1,469
September	2,405	3,292	2,017	1,636	1,748	1,512	1,459
October	2,340	3,202	2,015	1,633	1,745		1,449
November	2,457	3,365	2,009	1,687	1,782		1,447
December							1,433

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally shown. See note at head of page 24

(b) Preliminary figures subject to revision, based on average wholesale prices in the period

For meaning of symbols . . . see page 1.

# BUILDING OPERATIONS: METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)  
£'000.

Period.	Australia.			New South Wales.			Victoria.		
	Government.	Private.		Government. (a)	Private.		Government.	Private.	
	Commonwealth and State.	Six Capital Cities and Suburbs.	Other recorded areas.	Commonwealth and State.	Sydney and Suburbs.	Other recorded areas. See note A.	Commonwealth and State.	Melbourne and Suburbs.	Other recorded areas. See note B.
<b>Monthly Averages.</b>									
1936-37 .. ..	..	(g)1,986	(b)627	..	848	416	..	667	62
1937-38 .. ..	..	(g)2,307	(b)764	..	1,093	506	..	669	78
1938-39 .. ..	408	(g)2,353	(b)755	187	1,111	495	107	702	63
1941-42 .. ..	1,281	(g)1,128	425	459	498	280	397	343	25
1942-43 .. ..	1,302	(g) 272	98	471	117	40	292	77	4
1943-44 .. ..	909	(g) 299	92	250	114	52	209	86	10
1944-45 .. ..	1,024	(g) 520	207	426	183	122	291	132	10
1945-46 .. ..	1,057	(g)2,190	1,147	540	943	808	381	592	61
1946-47 .. ..	1,248	(g)4,084	(c)1,991	633	1,768	1,301	371	1,195	91
1947-48 .. ..	2,003	4,687	(e)3,151	1,044	1,705	(f)1,985	545	1,650	126
1945-46— June Qtr. ..	1,197	(g) 3,116	(d)1,580	507	1,303	1,159	560	945	92
1946-47— September ..	1,226	(g)3,993	(c)1,979	660	1,838	1,330	416	1,068	84
December ..	1,270	4,055	1,852	576	1,780	1,179	457	1,113	80
March .. ..	1,281	4,105	1,928	775	1,732	1,279	194	1,307	101
June .. ..	1,214	4,184	2,204	519	1,721	1,417	420	1,291	99
1947-48— September ..	1,501	4,902	(e)3,154	770	1,819	(f)1,958	348	1,655	118
December ..	1,846	4,491	2,834	757	1,477	1,736	657	1,713	112
March .. ..	2,367	4,116	2,872	1,383	1,589	1,787	612	1,359	97
June .. ..	2,296	5,238	3,745	1,267	1,937	2,461	563	1,871	177
1948-49— September ..	..	5,358	3,806	1,093	2,037	2,373	..	1,608	202
<b>Monthly Totals.</b>									
1948-49— September ..	..	5,264	..	..	2,084	2,435	..	1,578	..
October .. ..	..	4,785	..	..	1,822	2,362	..	1,513	..
November ..	..	5,217	..	..	1,976	2,528	..	1,503	..

(a) Includes Australian Capital Territory. (b) Incomplete, excludes Western Australia. (c) See E. and F. page 27.  
 (d) Includes monthly average for South Australia based on total for twelve-monthly period. (e) See A. page 26 and C. page 27.  
 (f) Includes all areas outside Sydney and suburbs from September quarter, 1947. See A below. (g) Excludes suburbs of Hobart.

### NOTES.

A. Includes 129 Country Towns and seven Shires near Sydney to June quarter, 1947, thereafter all areas outside Sydney and suburbs.  
 B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.  
 For meaning of symbols .. — see page 1.



## BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings except as indicated in note (a) page 27.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	Total
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
		£'000.		£'000.		£'000.	£'000.	£'000.
			Monthly		Averages.			
1936-37 (a)	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38 (a)	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39 (a)	1,463	1,509	137	424	1,600	1,933	420	2,353
1941-42 (a)	807	797	43	115	850	912	216	1,128
1942-43 (a)	38	22	35	93	73	115	157	272
1943-44 (a)	62	33	34	83	96	116	183	299
1944-45 (a)	285	213	48	80	333	293	227	520
1945-46 (a)	1,531	1,635	107	156	1,638	1,791	399	2,190
1946-47	2,209	2,976	156	512	2,365	3,488	596	4,084
1947-48	2,381	3,649	124	453	2,505	4,102	585	4,687
1946-47—			Monthly		Totals.			
November	2,177	2,928	172	509	2,349	3,437	688	4,125
December	1,552	2,054	138	681	1,690	2,735	397	3,132
January	1,957	2,676	136	381	2,093	3,057	746	3,803
February	2,174	2,984	136	337	2,310	3,321	563	3,884
March	2,358	3,445	146	582	2,504	4,027	601	4,628
April	2,128	2,971	120	323	2,248	3,294	556	3,850
May	2,464	3,409	132	334	2,596	3,743	494	4,237
June	2,372	3,390	132	539	2,504	3,929	539	4,468
1947-48—								
July	2,481	3,588	130	621	2,611	4,209	623	4,832
August	2,588	3,790	132	371	2,720	4,161	545	4,706
September	2,525	3,849	136	718	2,661	4,567	602	5,169
October	2,666	3,856	162	328	2,828	4,184	430	4,614
November	2,249	3,305	114	595	2,363	3,900	670	4,570
December	2,045	3,144	120	475	2,165	3,619	665	4,284
January	1,778	2,786	102	350	1,880	3,136	505	3,641
February	1,932	2,973	121	325	2,053	3,298	715	4,013
March	2,307	3,578	118	409	2,425	3,987	708	4,695
April	2,875	4,707	118	279	2,993	4,986	465	5,451
May	2,652	4,343	125	601	2,777	4,944	586	5,530
June	2,472	3,861	110	367	2,582	4,228	506	4,734
1948-49—								
July	2,669	4,322	134	514	2,803	4,836	746	5,582
August	2,563	4,238	126	346	2,689	4,584	642	5,226
September	2,338	3,991	99	406	2,437	4,397	867	5,264
October	2,336	3,901	103	301	2,439	4,205	580	4,785
November	2,533	4,201	114	384	2,647	4,585	632	5,217

(a) Excludes suburbs of Hobart.

NOTE.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from 1st November, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the States until State legislation had been introduced. This action has been taken in all States except Tasmania, which discontinued control over building permits from 31st December, 1946. The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations. The values shown exclude in general, air raid shelters and alterations for protection against air raids.

## PRODUCTION OF FOODSTUFFS.

This and the following tables give particulars, on a monthly basis, of the quantity of production of certain items at present available. Efforts are being made to extend the field of monthly production statistics.

Period	Wheaten Flour	Dairy Products (Factory Production).		Meat (Bone-in-Weight) (a).					
		Butter	Cheese.	Beef (including Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (b)	Total in Terms of Fresh Meat.
	Short tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
<b>Monthly Averages.</b>									
1936-37 ..	102,398	13,908	1,636	45,939	16,006	9,937	3,601	2,741	79,594
1937-38 ..	104,244	15,242	2,018	49,733	17,196	9,915	3,234	2,617	84,002
1938-39 ..	114,394	16,232	2,415	46,601	17,146	9,545	3,086	2,770	80,533
1941-42 ..	93,933	13,397	2,504	44,459	19,463	11,514	4,841	3,539	85,584
1942-43 ..	82,947	13,696	2,998	44,539	20,233	14,196	3,251	3,900	88,069
1943-44 ..	113,208	12,569	2,971	41,723	22,949	12,779	3,790	3,810	86,957
1944-45 ..	117,739	11,431	2,872	38,426	21,435	11,514	3,549	4,691	81,960
1945-46 ..	101,570	12,131	3,414	33,887	16,482	7,738	2,927	4,049	67,108
1946-47 ..	124,138	11,568	3,518	40,647	15,214	10,002	2,511	3,972	73,767
1947-48† ..	129,200	13,108	3,434	46,759	13,891	10,687	2,197	3,661	78,512
<b>Monthly Totals.</b>									
1946-47—									
November ..	111,708	14,904	5,604	35,147	16,930	18,632	2,486	4,019	78,661
December ..	112,631	15,178	5,017	28,474	16,372	14,222	2,664	4,476	67,819
January ..	100,513	13,303	3,737	27,405	14,658	8,496	2,449	3,600	57,904
February ..	126,593	12,699	2,781	30,820	14,337	6,069	2,279	3,308	58,004
March ..	134,618	13,384	2,793	31,337	11,095	4,986	2,650	3,630	55,005
April ..	116,583	10,782	2,489	37,948	12,210	6,767	2,520	3,921	64,777
May ..	133,933	9,209	2,608	51,529	13,088	7,582	2,670	3,995	80,302
June ..	118,778	8,003	2,347	56,110	13,291	9,067	2,380	3,725	85,914
1947-48—									
July ..	124,145	7,802	2,379	62,161	14,373	9,324	2,301	3,701	93,192
August ..	121,012	8,874	3,031	54,353	13,457	8,744	1,960	3,587	83,392
September ..	119,563	12,788	4,239	45,071	13,738	12,571	1,942	3,715	78,374
October ..	122,844	17,258	5,683	38,825	14,285	20,793	1,942	3,677	80,846
November ..	120,235	17,408	5,740	37,385	14,153	18,723	1,971	3,428	76,895
December ..	113,413	20,578	5,323	38,121	14,837	15,928	2,669	4,483	77,652
January ..	125,312	19,312	4,443	34,882	14,122	8,076	1,786	3,174	63,184
February ..	130,444	13,773	2,845	35,907	14,788	7,071	2,008	3,451	64,457
March ..	138,289	13,461	2,409	36,329	14,295	7,360	2,578	3,698	65,591
April ..	134,307	10,073	1,679	50,915	13,793	7,044	2,805	3,576	79,420
May ..	149,722	8,610	1,769	62,932	12,673	6,038	2,435	3,731	89,152
June ..	141,119	7,357	1,671	64,224	12,179	6,569	1,963	3,708	89,978
1948-49—									
July ..	153,393	7,900	2,055	62,010	12,172	6,970	2,669	3,417	88,465
August ..	154,736	10,422	3,115	53,531	12,749	8,555	2,642	3,601	82,073
September ..	146,408	13,345	4,608	45,994	13,125	12,288	2,316	3,420	78,373
October ..	141,627	17,487	5,956	*42,646	*13,262	16,697	2,459	3,228	*79,454
November ..	136,637	18,177	5,821						

(a) Includes monthly estimates of production in Northern Territory and Australian Capital Territory.

(b) Cured Weight

For meaning of symbols \*, † see page 1.

## PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

Period.	Building Materials.						Cooking Stoves.		
	Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Native Timber. (a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel. (b)	Gas. (b)	Electric (c)
	'000.	'000.	'000 sq. yds. (d)	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.
<b>Monthly Averages.</b>									
1936-37 ..	53,068	2,630	522	53.6	60.0	567	..	..	..
1937-38 ..	57,403	3,023	678	62.2	71.0	619	4,562	3,481	749
1938-39 ..	60,046	3,307	791	59.8	72.3	634	4,538	3,894	730
1941-42 ..	45,144	2,564	1,179	76.1	74.2	434	-4,088	3,826	1,014
1942-43 ..	15,494	327	1,232	72.5	60.9	132	3,248	1,657	513
1943-44 ..	8,996	254	1,419	72.3	57.7	137	2,851	1,315	376
1944-45 ..	12,615	767	1,205	70.2	57.8	202	3,146	1,487	774
1945-46 ..	25,437	1,961	1,322	74.6	60.3	451	3,864	1,839	(e) 688
1946-47 ..	41,439	3,118	1,610	87.5	73.5	755	43,369	42,314	1,894
1947-48† ..	*48,113	*3,462	1,566	(f) 91.5	82.4	(f) 956	*4,561	*3,483	*1,785
<b>Monthly Totals.</b>									
1946-47—				(f)		(f)	†	†	†
November ..	41,440	3,111	1,835	96.7	80.4	720	3,184	2,167	1,000
December ..	34,697	2,581	1,373	78.0	66.5	627	2,014	1,117	592
January ..	31,767	2,636	1,214	72.5	66.5	776	1,924	1,078	400
February ..	40,333	3,138	1,733	84.9	68.5	893	2,108	1,665	583
March ..	41,269	3,272	1,752	87.3	72.0	822	2,016	1,471	805
April ..	44,209	3,185	1,587	79.7	70.1	883	2,831	2,199	923
May ..	47,490	3,256	1,791	99.7	80.2	904	3,112	2,506	1,256
June ..	46,448	3,171	1,536	91.7	82.8	782	3,885	2,655	1,207
1947-48†—	*	*							
July ..	52,833	3,628	1,903	95.9	92.4	968	4,968	3,539	1,124
August ..	50,067	3,632	1,682	93.4	90.3	920	4,494	3,454	1,178
September ..	52,981	3,770	1,772	100.9	91.7	885	4,756	3,614	1,181
October ..	53,400	3,861	1,957	103.6	93.5	1,033	4,688	3,904	1,973
November ..	49,153	3,568	1,719	99.0	93.8	965	3,898	2,640	1,632
December ..	38,364	2,696	1,085	80.6	63.0	722	3,862	3,499	2,023
January ..	32,208	2,611	1,124	68.7	52.6	765	3,578	2,065	1,258
February ..	46,067	3,320	1,500	89.8	74.4	932	4,472	3,265	1,786
March ..	50,603	3,658	1,432	92.3	80.9	1,039	4,686	3,290	2,349
April ..	49,614	3,531	1,463	91.6	83.1	1,070	4,961	4,007	2,064
May ..	50,499	3,540	1,595	90.3	86.2	1,067	5,033	4,261	2,281
June ..	51,561	3,723	1,544	92.5	86.4	1,104	5,310	4,254	2,579
1948-49†—									
July ..	52,337	3,778	1,702	98.5	88.5	1,130	5,652	4,655	2,610
August ..	57,015	4,002	1,490	102.4	94.2	1,160	5,603	5,200	2,939
September ..	59,030	4,248	1,806	109.3	95.8	1,214	5,682	4,453	2,651
October ..	54,223	4,012	..	..	90.6	1,128	5,184	4,207	3,412

(a) Includes sawn sleepers. (b) Household and commercial cooking stoves to 1945-46—thereafter household cooking stoves only. (c) Household and commercial cooking stoves, ranges, stoves and cookers to 1944-45—thereafter household cooking stoves only.

(d) In terms of '000 standard square yards to 1944-45, thereafter in terms of '000 selling square yards. A standard square yard contains a given volume of sheet; a selling square yard represents the area covered by the finished sheet regardless of its thickness or corrugation. (e) Average of six months' production. (f) Partly estimated.

For meaning of symbols \*, †, ‡, — see page 1.

## PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES—*continued.*

Period.	Basins.		Sinks.			Baths, Cast Iron Porcelain Enamel.	Pedestal Pans Earthen- ware.	Heating Appliances.			
	Cast Iron Porcelain Enamel.	Earthen- ware	Cast Iron Porcelain Enamel.	Earthen- ware.	Stainless Steel			Coppers.		Bath Heaters.	
								Solid Fuel.	Gas.	Solid Fuel.	Gas.
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	
Monthly Averages.											
1946-47†	2,860	1,977	3,292	212	..	3,696	6,283	6,816	2,205	6,052	2,830
1947-48†	3,940	2,242	3,455	200	5,782	4,605	6,317	6,925	2,753	5,091	3,147
Monthly Totals.											
1946-47†—											
November	2,407	2,616	3,326	202	..	3,449	5,690	8,222	1,826	5,216	2,791
December	1,972	1,686	2,240	97	..	2,782	4,836	8,230	1,527	3,124	1,678
January	1,838	1,860	1,801	166	..	2,367	6,148	6,104	1,782	2,526	1,704
February	1,918	2,154	2,353	309	..	2,440	6,619	5,638	1,994	4,806	2,370
March	2,189	1,946	2,624	276	..	2,687	6,525	6,693	2,142	5,114	3,832
April	2,322	1,865	2,876	213	..	2,850	6,626	6,446	2,456	7,332	3,313
May	3,089	2,062	3,259	198	..	2,808	7,307	4,247	2,975	7,129	3,748
June	3,862	1,927	4,072	224	..	4,402	6,422	6,324	3,063	7,543	3,451
1947-48†											
July	4,630	2,579	3,821	222	5,801	5,304	7,159	6,220	3,262	6,077	3,895
August	4,044	2,217	3,290	253	5,359	4,531	6,961	7,207	2,971	6,449	3,122
September	3,315	2,818	3,119	217	5,584	4,440	7,445	7,041	3,101	6,235	4,411
October	2,830	2,564	2,844	239	6,281	4,623	6,676	6,442	3,183	4,072	3,437
November	4,265	2,283	3,759	153	5,469	4,329	6,335	5,454	1,927	4,871	3,007
December	2,702	1,646	2,803	197	5,297	2,284	4,989	4,114	1,458	3,498	2,930
January	3,198	1,537	2,818	160	4,551	3,086	4,780	3,576	1,402	3,459	2,050
February	4,063	1,895	3,166	206	6,104	4,195	5,037	6,380	2,683	4,786	2,454
March	4,939	2,568	3,947	220	7,118	5,440	6,329	7,577	3,205	5,172	2,113
April	4,537	2,050	4,275	215	6,100	5,763	6,629	11,142	2,825	5,356	3,995
May	3,601	2,364	3,568	189	5,928	5,343	6,590	8,319	3,692	5,912	2,944
June	5,152	2,380	4,051	133	5,797	5,925	6,870	9,354	3,325	5,199	3,411
1948-49†—											
July	4,340	2,002	4,126	139	7,133	5,787	6,932	6,688	3,661	6,788	4,617
August	5,230	2,215	3,845	151	6,975	4,974	7,998	9,980	2,899	7,381	3,643
September	6,081	2,536	3,543	155	6,459	6,158	8,281	*6,834	4,997	6,847	2,724
October	4,972	1,980	2,794	126	5,590	6,234	7,382	*7,847	4,017	5,166	2,826
November		2,585		110			7,703				

For meaning of symbols \*, † see page 1.

## MISCELLANEOUS PRODUCTIVE ACTIVITY.

Period.	Black Coal Produced.	Metals.						Gas Produced— New South Wales.	Total Electricity Generated.
		Pig-iron.	Ingot Steel. (a)	Zinc, Refined.	Lead, Refined including Lead Bullion. (d)	Copper, Refined. (d)	Gold Produced.		
		'000 tons.	Tons.	Tons.	Tons.	Tons.	Fine oz.		
Monthly Averages.									
1936-37 ..	946	76,117	89,457	5,840	17,562	1,280	108,173	865	331
1937-38 ..	959	77,473	96,590	5,810	18,797	1,437	123,274	890	363
1938-39 ..	1,016	92,050	97,509	5,819	19,416	1,457	134,160	908	391
1941-42 ..	1,193	129,803	141,384	6,307	20,664	1,928	115,896	1,024	521
1942-43 ..	1,207	116,609	135,486	6,417	17,902	1,878	77,543	1,167	554
1943-44 ..	1,146	108,780	126,957	6,717	14,323	1,682	56,769	1,213	556
1944-45 ..	1,147	93,142	112,136	6,612	12,933	1,683	54,432	1,244	570
1945-46 ..	1,052	75,524	87,874	6,705	12,797	1,725	57,418	1,275	576
1946-47 ..	†1,169	95,261	109,595	5,859	14,141	1,822	76,559	1,395	627
1947-48 ..	†1,227	102,713	106,497	6,203	14,522	1,294	†75,435	1,504	696
Monthly Totals.									
1946-47—	(e)								
November ..	1,281	98,180	113,187	5,754	11,837	1,853	74,169	1,356	..
December ..	1,242	94,742	101,620	5,585	11,993	1,102	82,739	1,153	..
January ..	770	95,483	100,363	5,862	17,547	928	77,223	1,017	..
February ..	1,086	106,487	104,734	5,181	13,534	971	67,605	1,204	..
March ..	1,134	74,364	80,329	5,638	20,770	1,907	70,620	1,341	..
April ..	1,091	93,495	91,456	5,437	19,654	1,694	66,871	1,363	..
May ..	1,100	96,487	96,448	6,057	14,212	1,795	72,399	1,491	..
June ..	1,321	93,653	96,276	5,648	14,052	2,794	80,889	1,589	..
1947-48—		†	†	†	†	†			
July ..	1,391	106,940	104,179	5,938	16,532	984	114,398	1,732	745
August ..	1,393	111,256	117,213	6,087	16,344	2,321	77,208	1,699	720
September ..	1,372	103,824	115,396	5,715	14,963	2,055	77,058	1,575	688
October ..	1,439	98,374	107,162	6,001	15,539	1,217	77,731	1,510	699
November ..	1,480	98,358	105,999	5,778	13,073	1,564	75,409	1,464	659
December ..	898	108,139	110,360	6,272	11,887	1,219	80,243	1,446	637
January ..	724	103,464	102,750	6,581	12,045	1,026	†69,509	1,293	621
February ..	1,142	98,626	96,687	6,209	11,787	1,182	55,567	1,295	641
March ..	1,113	105,667	97,709	6,672	13,417	608	64,752	1,445	690
April ..	1,284	102,887	105,519	6,440	15,064	1,595	62,478	1,494	704
May ..	1,272	105,613	113,860	6,639	17,004	813	69,663	1,484	760
June ..	1,210	89,411	101,136	6,102	16,610	983	81,202	1,613	784
1948-49—									
July ..	1,389	85,050	92,178	7,201	18,810	1,249	*108,259	1,535	805
August ..	1,439	91,876	100,382	7,274	18,326	682	*75,682	1,659	774
September ..	1,413	100,040	102,861	6,945	17,528	812	*71,013	1,582	750
October ..	1,234	87,631	81,934	7,297	18,570	599	*73,385	1,514	750
November ..		76,376	69,940	7,090			77,635	1,446	

(a) Excludes a very small amount produced outside New South Wales. (b) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931, i.e., seasonal variations are removed. Based on units of 3,412 B.Th.U. (c) Source: Joint Coal Board. (d) Source: Australian Mines and Metals Association.

For meaning of symbols \* .. † see page 1

## INDUSTRIAL PRODUCTION INDEXES: VARIOUS COUNTRIES.

Recomputed from the original base 1937 = 100, as published in the *Monthly Bulletin of Statistics* of the Statistical Office of the United Nations.

(Base: Average 3 years 1937 to 1939 = 100.)

Period.	Belgium.	Canada.	Denmark.	France. (a)	Japan.	Nether- lands. (b)	Norway.	Poland. (a)	Sweden.	United King- dom. (c)	U.S.A.
1937 .. ..	112	101	98	..	93	96	98	..	97	..	109
1938 .. ..	91	96	98	100	99	97	98	100	98	..	86
1939 .. ..	97	102	105	..	108	107	104	..	106	..	105
1942 .. ..	..	174	84	..	108	69	81	..	100	..	192
1943 .. ..	..	187	86	..	102	62	79	..	105	..	231
1944 .. ..	..	187	85	..	87	41	75	..	111	..	227
1945 .. ..	35	165	72	..	35	30	68	(d) 48	109	..	196
1946(e).. ..	61	152	82	(f) 75	(f) 15	(g) 55	83	68	131	(h) 100	163
1947(e).. ..	91	157	105	90	21	83	106	104	132	103	177
1948(e).. ..	101	167	117	103	26	101	119	139	135	117	182
1946-47—											
November ..	90	155	106	90	21	89	112	106	134	110	177
December ..	89	157	107	89	21	81	106	100	134	106	173
January ..	94	163	109	88	19	82	107	105	134	105	*179
February ..	91	165	109	95	19	76	106	97	133	84	179
March ..	94	166	106	96	23	87	111	112	133	99	180
April ..	100	166	107	102	22	87	111	113	*155	105	179
May.. ..	100	164	108	102	24	87	120	113	134	109	*180
June.. ..	96	165	109	97	24	89	120	115	*135	114	179
1947-48—											
July ..	90	161	113	93	23	96	78	127	*135	107	172
August ..	92	158	114	84	23	83	118	124	133	104	179
September ..	93	164	116	97	24	96	118	133	*132	115	*183
October ..	102	168	117	100	25	107	120	142	134	120	188
November ..	104	167	119	97	23	104	121	136	134	123	187
December ..	102	167	121	90	25	102	113	133	134	115	*183
January ..	104	167	120	105	24	101	114	145	134	119	182
February ..	103	170	122	112	26	97	129	138	137	123	183
March ..	108	171	121	112	28	104	125	150	138	119	181
April ..	111	172	121	114	28	106	126	155	*141	*124	180
May.. ..	107	171	120	*118	*29	102	135	136	138	*117	185
June.. ..	97	*169	118	*114	30	112	130	150	138	124	186
1948-49—											
July ..	*97	164	117	103	31	110	77	146	*138	112	180
August ..	103	165	117	93	31	*102	120	157	*138	*110	187
September ..	108	172	118	*107	34	*112	127	159	*140	*124	190
October ..	..	175	120	97	34	117	..	..	141	127	191
November ..	..	..	..	..	..	..	..	..	..	..	189

(a) Base 1938 = 100. (b) Manufacturing, mining and public utilities. (c) Interim index prepared to provide an overall measure of monthly changes in total industrial production (including supplies and equipment for Armed Forces). Includes mining and quarrying, manufacturing industries, building and contracting, gas, electricity and water. Base 1946 = 100. (d) Eight months May-December. (e) Year ended June. (f) Six months January-June. (g) Eleven months August-June. (h) Year ended December.

For meaning of symbols ... \* see page 1.

# MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1936-37 .. ..	499,289	214,296	77,912	48,587	24,191	7,479
1937-38 .. ..	534,963	241,751	80,114	55,125	27,402	8,323
1938-39 .. ..	562,271	258,025	79,237	54,107	24,927	7,370
1941-42 .. ..	450,851	250,515	49,467	4,005	5,188	923
1942-43 .. ..	471,742	255,933	48,321	2,360	3,084	389
1943-44 .. ..	493,391	274,269	52,560	825	12,635	340
1944-45 .. ..	505,782	290,961	57,239	899	7,654	411
1945-46 .. ..	522,615	333,129	72,701	2,123	6,686	1,953
1946-47 .. ..	550,400	375,646	86,712	21,237	16,317	8,220
1947-48 .. ..	593,077	414,072	100,196	42,745	28,769	14,308
1946-47—						
November .. ..	532,692	354,674	79,567	2,031	1,301	807
December .. ..	539,769	361,333	81,974	2,404	1,288	768
January .. ..	538,503	359,183	82,972	1,565	913	743
February .. ..	541,199	363,431	84,117	1,965	1,258	866
March .. ..	543,973	367,005	85,230	2,030	1,688	878
April .. ..	546,762	370,759	85,892	1,832	1,421	605
May .. ..	547,757	373,443	86,294	2,115	1,769	699
June .. ..	550,400	375,646	86,712	2,188	1,711	572
1947-48—						
July .. ..	552,702	377,166	85,592	3,076	2,289	798
August .. ..	555,667	381,378	86,943	2,887	2,382	772
September .. ..	560,041	386,200	88,199	3,323	2,510	829
October .. ..	565,074	390,592	89,625	3,744	2,763	1,147
November .. ..	565,368	392,618	91,094	3,119	2,514	1,057
December .. ..	568,771	395,806	92,589	3,129	2,406	1,185
January .. ..	571,948	398,485	93,615	2,238	1,717	1,226
February .. ..	575,787	403,212	95,457	3,357	2,147	1,496
March .. ..	578,250	404,997	96,723	3,827	2,279	1,545
April .. ..	584,459	409,670	98,454	4,508	2,336	1,498
May .. ..	588,716	410,371	99,431	4,760	2,565	1,408
June .. ..	593,077	414,072	100,196	1,777	2,861	1,347
1948-49—						
July .. ..	596,220	414,071	100,731	5,693	3,122	1,598
August .. ..	603,696	419,027	102,392	5,917	2,967	1,623
September .. ..	609,539	423,529	104,264	5,876	3,348	1,651
October .. ..	614,597	426,580	105,423	5,449	3,239	1,766
November† .. ..	622,455	430,953	107,034	5,196	3,130	1,850

(a) Excludes Northern Territory and extra-Metropolitan area of Western Australia prior to 1938-39.

For meaning of symbol † see page 1.

## GOVERNMENT RAILWAYS : FREIGHT, PASSENGERS AND REVENUE\*

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways to the end of June, 1947. From July, 1947 particulars relate to all State and Commonwealth Railway Systems.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average. '000.	Miles.	Daily Average. '000.	Per Month. £'000.	Per Month. £'000.
1936-37 .. ..	12,820	125.9	1,028	3,407	886
1937-38 .. ..	13,976	125.0	1,048	3,632	886
1938-39 .. ..	13,085	127.0	1,048	3,580	694
1941-42 .. ..	(a) 16,282	(a) 136.0	1,294	5,235	1,178
1942-43 .. ..	19,793	153.7	1,409	6,615	1,540
1943-44 .. ..	19,694	155.6	1,445	6,434	1,190
1944-45 .. ..	18,389	150.0	1,457	5,869	1,056
1945-46 .. ..	16,893	147.1	1,485	5,576	823
1946-47 .. ..	17,406	148.4	1,368	5,303	427
1947-48 .. ..	18,510	144.4	1,395	6,376	443
1946-47— June .. ..	17,201	141.6	1,461	5,126	(b) —463
1947-48— July .. ..	(c) 18,497	(c) 140.1	1,363	5,666	207
August .. ..	19,380	148.0	1,358	6,083	571
September .. ..	18,797	138.3	1,485	6,340	749
October .. ..	19,181	140.8	1,344	6,688	1,034
November .. ..	19,727	148.3	1,374	6,317	240
December .. ..	18,453	151.3	1,379	6,774	976
January .. ..	15,994	144.9	1,412	6,518	591
February .. ..	16,620	137.8	1,394	5,471	-114
March .. ..	16,814	141.6	1,409	6,105	630
April .. ..	19,181	144.7	1,421	6,673	923
May .. ..	20,330	151.1	1,448	6,936	350
June .. ..	19,127	145.6	1,358	6,944	-839
1948-49— July .. ..	19,109	141.0	1,280	6,669	211
August .. ..	20,837	143.5	1,410	7,109	528
September .. ..			1,379	7,255	523

(a) Excludes Uniform Gauge Railway January, 1942 and onward. (b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes. Minus sign (-) denotes loss. (c) Excludes Tasmania.

### MAINLAND STATE RAILWAYS : GROSS REVENUE.(a)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
July-November, 1943 ..	15,961	6,828	6,632	2,221	2,151	33,792
July-November, 1947 ..	14,227	6,143	5,150	1,963	1,863	29,346

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

## INTERSTATE SHIPPING CARGOES.

Period.	Tons (weight and measurement combined) shipped from—						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia.
	'000.	'000.	'000.	'000.	'000.	'000.	'000.
<b>Monthly Averages.</b>							
1936-37 ..	284	92	39	184	8	68	675
1937-38 ..	309	101	37	212	8	75	742
1938-39 ..	284	94	39	241	10	78	746
1941-42(a) ..	363	91	57	233	12	78	834
1942-43(a) ..	343	87	59	212	12	71	784
1943-44(a) ..	319	86	53	220	16	76	770
1944-45(a) ..	317	96	47	217	32	66	775
1945-46(a) ..	264	70	44	158	26	56	(b) 618
1946-47 ..	283	72	46	234	17	55	(b) 707
1947-48 ..	293	64	46	216	14	58	(b) 692
<b>Monthly Totals.</b>							
1946-47—							
August ..	316	96	57	249	14	72	(b) 805
September ..	257	84	56	217	15	65	694
October ..	326	54	67	243	17	29	(b) 736
November ..	318	83	52	267	2	65	787
December ..	247	62	46	202	9	36	602
January ..	266	76	46	236	14	39	(b) 682
February ..	202	52	56	238	20	39	(b) 609
March ..	220	70	30	210	24	62	616
April ..	283	70	41	282	36	47	(b) 763
May ..	315	71	40	216	14	72	728
June ..	354	74	39	190	33	58	(b) 752
1947-48—							
July ..	298	80	53	228	28	69	(b) 749
August ..	276	60	59	228	22	68	(b) 714
September ..	297	63	51	251	20	42	(b) 727
October ..	338	78	73	226	4	49	(b) 769
November ..	325	60	43	229	10	58	(b) 727
December ..	275	51	30	198	10	45	(b) 610
January ..	225	76	48	227	8	34	(b) 623
February ..	294	55	49	182	7	38	(b) 625
March ..	275	43	2	186	13	67	(b) 587
April ..	350	71	36	187	9	85	(b) 741
May ..	292	55	61	206	32	63	(b) 710
June ..	273	70	46	253	7	76	725
1948-49—							
July ..	332	68	53	220	10	68	751
August ..	297	65	53	224	11	67	717

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies. Northern Territory.

(b) Includes

## OVERSEA SHIPPING CARGOES.

Per od.	Discharged.			Shipped.		
	Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M)
	'000.	'000.	'000.	'000.	'000.	'000.
<b>Monthly Averages.</b>						
1936-37 .. .. .	304	169	473	419	78	497
1937-38 .. .. .	364	190	554	478	91	569
1938-39 .. .. .	350	183	533	428	91	519
1941-42 (a) .. .. .	313	146	459	238	109	347
1942-43 (a) .. .. .	304	119	423	198	105	303
1943-44 (a) .. .. .	345	148	493	279	142	421
1944-45 (a) .. .. .	362	150	512	251	151	402
1945-46 (a) .. .. .	384	139	523	202	121	323
1946-47 .. .. .	348	116	464	259	112	371
1947-48 .. .. .	415	160	575	374	104	478
<b>Monthly Totals.</b>						
1946-47—						
August .. .. .	299	140	439	414	109	523
September .. .. .	275	114	389	275	114	389
October .. .. .	418	104	522	222	79	301
November .. .. .	370	89	459	235	134	369
December .. .. .	417	94	511	198	137	335
January .. .. .	427	109	536	230	94	324
February .. .. .	305	131	436	244	85	329
March .. .. .	294	154	448	225	86	311
April .. .. .	267	104	371	207	108	315
May .. .. .	409	141	550	278	142	420
June .. .. .	445	117	562	272	103	375
1947-48—						
July .. .. .	480	155	635	198	115	313
August .. .. .	371	121	492	230	100	330
September .. .. .	446	181	627	229	85	314
October .. .. .	507	159	666	304	122	426
November .. .. .	342	150	492	278	102	380
December .. .. .	440	124	564	339	101	440
January .. .. .	452	165	617	415	87	502
February .. .. .	321	141	462	445	73	518
March .. .. .	386	195	581	482	92	574
April .. .. .	409	176	585	506	104	610
May .. .. .	443	199	642	492	126	618
June .. .. .	389	151	540	572	139	711
1948-49—						
July .. .. .	451	216	667	583	99	682
August .. .. .	428	186	614	387	106	493

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

## WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

£'000.

Period.	Australia.				
	Net Sales Recorded under Sales Tax Acts. (a)				
	Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.		
Monthly Averages. Totals complete.					
1936-37 .. .. .	15,440	21,751	37,191		
1937-38 .. .. .	16,942	23,612	40,554		
1938-39 .. .. .	16,374	23,388	39,762		
1941-42 .. .. .	19,034	29,395	48,429		
1942-43 .. .. .	16,821	32,884	49,705		
1943-44 .. .. .	17,851	32,622	50,473		
1944-45 .. .. .	19,274	32,988	52,262		
1945-46 .. .. .	22,330	33,373	55,703		
1946-47 .. .. .	24,580	42,170	66,750		
1947-48† .. .. .	26,206	53,314	79,520		
Taxable Sales—Rates.					
	10 per cent.	25 per cent.			
Monthly Totals. Partly Estimated.					
1946-47—					
May .. .. .	21,053	2,405	23,458	52,731	76,189
June .. .. .	19,313	2,102	21,415	49,255	70,670
1947-48—					
July .. .. .	21,471	2,733	24,204	54,063	78,267
August .. .. .	21,382	2,633	24,015	51,089	75,104
September .. .. .	23,890	2,477	26,367	52,821	79,188
October .. .. .	25,499	1,278	26,777	54,687	81,464
November .. .. .	25,196	1,485	26,681	53,873	80,554
December .. .. .	25,507	1,364	26,871	52,570	79,441
January .. .. .	20,134	711	20,845	42,750	63,595
February .. .. .	25,762	936	26,698	49,913	76,611
March .. .. .	26,363	1,125	27,488	54,547	82,035
April .. .. .	29,102	1,060	30,162	57,353	87,515
May .. .. .	25,457	1,013	26,470	54,718	81,188
June .. .. .	26,903	829	27,732	61,564	89,296
1948-49—					
July† .. .. .	29,400	1,050	30,450	60,100	90,550
August† .. .. .	28,200	1,050	29,250	61,200	90,450

(a) The rates of tax per cent. were 5 from 22.9.38; 6 from 9.9.39; 8½ from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41; 12½ and 25 from 1.5.42; 10 and 25 from 15.11.46. From 21.7.43, rationed clothing, &c., was reduced to 7½ per cent. and was exempted from 15.11.46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12.38; 26.9.39; and restricted as from 3.6.40; 22.11.40; 30.10.41. As from 1.5.42, 3.7.43, 21.7.43, 8.9.44 there was a partial restoration of former exemptions. As from 13.9.45, 10.4.46, 15.11.46, 20.9.47 and 9.9.48 further former exemptions were restored and additional exemptions granted.

For meaning of symbol † see page 1.

## RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders' Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES: PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year.	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1936-37 ..	+ 6.5	+4.6	+4.5	+5.7	+5.3	+0.8	-2.6	-3.0	-1.3	-1.5
1937-38 ..	+8.1	+11.7	+6.3	+6.7	+8.3	+1.4	+6.1	+2.7	+5.1	+4.0
1938-39 ..	+ 4.7	+2.3	+4.6	-3.1	+1.9	+3.7	+1.1	+0.7	+3.5	+2.6
1941-42 ..	+15.4	+9.4	+11.5	-2.4	+8.0	+12.3	+10.6	+22.2	-1.0	+11.0
1942-43 ..	-6.0	-19.3	-18.8	-6.0	-12.6	+0.0	+0.7	+1.4	+13.9	+4.1
1943-44 ..	-19.3	-1.6	+1.3	-1.8	-5.7	-2.1	+3.5	+3.0	+4.6	+2.4
1944-45 ..	+6.6	+7.4	+4.8	+3.2	+5.4	+7.6	+10.0	+1.0	-0.3	+4.5
1945-46 ..	+22.5	+30.8	+37.2	+35.3	+31.6	+16.5	+27.7	+22.4	+24.8	+23.3
1946-47 ..	+34.6	+25.0	+14.9	+19.0	+23.7	+14.6	+9.3	+9.9	+15.8	+12.4
1947-48 ..	+23.6	+17.1	+19.5	+18.5	+19.5	+26.0	+17.9	+12.3	+11.4	+16.6
1948-49 ..	+15.6					+12.7				
		Month of—			Average of 3 months ended—		Month of—		Average of 3 months ended—	
1946-47—										
December		+33.0		+25.0		+ 8.1		+ 9.3		
January ..		+16.7		+21.9		+10.4		+ 8.5		
February ..		+11.9		+22.2		+ 9.5		+ 9.1		
March ..		+15.7		+14.9		+ 9.8		+ 9.9		
April ..		+12.8		+13.6		+ 8.9		+ 9.4		
May ..		+ 9.8		+12.7		+ 8.4		+ 8.9		
June ..		+38.2		+19.0		+30.8		+15.8		
1947-48—										
July ..		+12.0		+19.0		+35.6		+23.5		
August ..		+16.9		+21.8		+13.1		+26.3		
September ..		+41.3		+23.6		+32.0		+26.0		
October ..		+23.4		+26.6		+24.0		+22.7		
November ..		+ 8.9		+23.8		+16.3		+23.1		
December ..		+18.8		+17.1		+14.9		+17.9		
January ..		+23.8		+16.7		+19.3		+16.4		
February ..		+15.0		+19.1		+11.8		+15.2		
March ..		+19.6		+19.5		+ 6.5		+12.3		
April ..		+35.2		+24.0		+15.1		+11.3		
May ..		+11.9		+21.8		+16.5		+13.2		
June ..		+ 9.7		+18.5		+ 3.7		+11.4		
1948-49—										
July ..		+30.4		+16.4		+23.8		+14.0		
August ..		+19.3		+19.1		+11.0		+12.2		
September ..		+ 1.9		+15.6		+ 4.5		+12.7		
October ..		+ 4.2		+ 8.3						

## NINE TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£'000.

Period	Business within Australia							
	Deposits.(b)			Advances.	Government and Municipal Securities. (c)	Special Accounts with Commonwealth Bank.	Cash.	Treasury Bills.
	Bearing Interest.	Not Bearing Interest.	Total.					
	Averages of Weekly Figures.							
1936-37 .. ..	184,722	112,880	297,602	262,496	15,047	—	34,199	24,512
1937-38 .. ..	194,785	120,022	314,807	274,365	21,411	—	37,114	20,728
1938-39 .. ..	198,793	118,868	317,661	288,109	20,477	—	33,597	21,533
1941-42 .. ..	199,827	178,438	378,265	273,729	59,640	16,848	41,416	42,267
1942-43 .. ..	193,357	233,300	426,657	248,719	62,906	68,420	43,322	59,443
1943-44 .. ..	211,703	290,988	502,691	232,421	79,961	139,965	40,908	63,826
1944-45 .. ..	224,023	343,773	567,796	208,719	105,842	207,992	38,038	60,283
1945-46 .. ..	220,415	385,953	606,368	421,178	115,272	238,098	38,462	59,782
1946-47 .. ..	206,862	429,749	636,611	261,140	95,026	264,991	37,928	25,831
1947-48 .. ..	201,891	471,604	673,495	329,850	65,606	262,258	44,389	18,089
1946-47—								
December .. ..	206,465	428,496	634,961	261,109	90,555	263,209	42,431	24,770
January .. ..	207,412	434,481	641,893	263,580	86,317	267,819	46,554	28,520
February .. ..	206,118	444,322	650,440	264,666	84,268	271,602	41,757	36,445
March .. ..	205,019	451,229	656,248	268,054	82,735	276,109	38,641	38,225
April .. ..	204,366	454,675	659,041	278,492	81,584	280,139	36,270	29,070
May .. ..	203,723	450,085	653,808	285,544	81,342	280,209	36,167	19,275
June .. ..	201,616	446,727	648,343	289,741	80,553	275,422	34,407	13,800
1947-48—								
July .. ..	202,896	429,638	632,534	302,844	77,908	253,188	36,223	10,650
August .. ..	202,283	426,375	628,658	308,341	76,150	239,503	41,209	11,250
September .. ..	203,049	435,866	638,915	315,815	75,624	236,253	46,162	14,063
October .. ..	204,004	447,855	651,859	324,693	73,551	239,073	45,806	16,200
November .. ..	203,046	456,276	659,322	332,689	65,768	248,691	42,275	14,250
December .. ..	202,992	465,569	668,561	335,931	61,831	259,463	43,513	11,450
1948-49—								
January .. ..	201,724	471,478	673,202	336,730	59,853	264,078	45,493	16,900
February .. ..	199,908	486,678	686,586	337,244	59,058	269,391	43,465	21,438
March .. ..	200,659	504,979	705,638	333,693	59,051	275,163	49,414	26,390
April .. ..	200,755	508,741	709,496	338,123	59,097	280,478	49,803	31,300
May .. ..	209,812	507,546	708,358	344,144	58,966	286,728	44,104	25,750
June .. ..	200,235	516,595	716,830	348,779	59,469	292,953	45,562	19,090
1948-49—								
July .. ..	199,272	499,317	698,589	361,759	59,565	284,853	40,644	11,600
August .. ..	199,202	489,086	688,288	361,553	59,594	271,603	45,653	12,450
September .. ..	202,386	516,582	718,968	363,387	59,249	267,353	54,328	20,210
October .. ..	211,413	530,850	742,263	372,587	58,357	269,978	52,887	28,913
November .. ..	213,314	550,791	764,105	373,648	60,468	286,791	49,312	26,550
December .. ..	213,355	575,364	788,599	371,525	61,225	304,573	50,263	29,950

(a) Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. (in voluntary liquidation) and Union Bank of Australia Ltd. Average of liabilities and assets on Mondays in period until December, 1946; thereafter average of liabilities and assets on Wednesdays. (b) Excludes inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

For meaning of symbols —, ———, see page 1

## NINE TRADING BANKS(a)—continued.

(Excludes Commonwealth Bank.)

Period.	Percentages of various categories of assets to total deposits.(b)					Percentage Non-interest bearing to Total Deposits. (b)
	Cash in Australia.	Cash + Treasury Bills.	Advances.	Advances + Government and Municipal Securities in Australia.(c)	Special Accounts with Commonwealth Bank.	
	%	%	%	%	%	
Averages of Weekly Figures.						
1936-37 .. .. .	11.49	19.73	88.20	93.26	—	37.93
1937-38 .. .. .	11.79	18.37	87.15	93.95	—	38.13
1938-39 .. .. .	10.58	17.36	90.70	97.15	—	37.42
1941-42 .. .. .	10.95	22.12	72.36	88.13	4.45	47.17
1942-43 .. .. .	10.15	24.08	58.29	73.03	16.04	54.68
1943-44 .. .. .	8.14	20.84	46.24	62.15	27.84	57.89
1944-45 .. .. .	6.70	17.31	36.76	55.40	36.63	60.55
1945-46 .. .. .	6.34	16.20	(d)34.99	(d)54.00	39.27	63.65
1946-47 .. .. .	5.96	10.02	41.02	55.95	41.63	67.51
1947-48 .. .. .	6.59	9.28	48.98	58.72	38.94	70.02
1946-47—						
December .. .. .	6.68	10.58	41.12	55.38	41.45	67.48
January .. .. .	7.25	11.69	41.06	54.51	41.72	67.69
February .. .. .	6.42	12.02	40.69	53.65	41.76	68.31
March .. .. .	5.89	11.71	40.85	53.46	42.07	68.76
April .. .. .	5.50	9.91	42.26	54.64	42.51	68.99
May .. .. .	5.53	8.48	43.67	56.11	42.86	68.84
June .. .. .	5.31	7.44	44.69	57.11	42.48	68.90
1947-48—						
July .. .. .	5.73	7.41	47.88	60.20	40.03	67.92
August .. .. .	6.56	8.35	49.05	61.16	38.10	67.82
September .. .. .	7.23	9.43	49.43	61.27	36.98	68.22
October .. .. .	7.03	9.52	49.81	61.09	36.68	68.70
November .. .. .	6.41	8.57	50.46	60.44	37.72	69.20
December .. .. .	6.51	8.22	50.25	59.50	38.81	69.64
January .. .. .	6.76	9.27	50.02	58.91	39.23	70.04
February .. .. .	6.33	9.45	49.12	57.72	39.24	70.88
March .. .. .	7.00	10.74	47.29	55.66	38.99	71.56
April .. .. .	7.02	11.43	47.66	55.99	39.53	71.70
May .. .. .	6.23	9.87	48.58	56.90	40.48	71.65
June .. .. .	6.36	9.02	48.66	56.96	40.87	72.07
1948-49—						
July .. .. .	5.82	7.48	51.78	60.31	40.78	71.48
August .. .. .	6.63	8.44	52.53	61.19	39.46	71.06
September .. .. .	7.56	10.37	50.54	58.78	37.19	71.85
October .. .. .	7.13	10.76	50.20	58.06	36.37	71.52
November .. .. .	6.45	10.19	48.90	56.81	37.53	72.08
December .. .. .	6.37	10.17	47.11	54.87	38.62	72.96

(a) See footnote (a) on previous page. (b) Deposits exclude insured deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

For meaning of symbols —, ———, see page 1.

# COMMONWEALTH BANK OF AUSTRALIA (a).

## Liabilities and Assets within Australia.(b)

£'000.

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Commonwealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
	Bearing Interest.	Not Bearing Interest.	Total.				
Averages of Weekly Figures.							
1945-46(c) .. ..	21,101	35,300	56,401	17,760	7,322	4,198	33,596
1946-47 .. ..	17,574	40,725	58,299	20,383	6,553	1,909	34,302
1947-48 .. ..	13,873	43,712	57,585	23,378	6,640	245	32,131
<b>1946-47—</b>							
December .. ..	18,006	40,446	58,452	19,716	5,487	2,000	35,618
January .. ..	17,446	39,107	56,553	20,871	4,546	375	35,609
February .. ..	17,474	40,293	57,767	20,735	7,539	1,000	33,576
March .. ..	17,121	42,658	59,779	21,407	7,973	1,750	33,565
April .. ..	16,356	45,139	61,495	21,679	7,034	3,650	33,565
May .. ..	15,885	44,460	60,345	21,840	6,938	1,750	33,565
June .. ..	16,047	42,525	58,572	21,624	5,689	1,125	33,940
<b>1947-48—</b>							
July .. ..	15,081	40,922	56,003	22,142	5,108	800	32,565
August .. ..	14,765	40,552	55,317	22,834	5,454	—	32,565
September .. ..	14,691	40,910	55,601	21,681	6,411	750	32,565
October .. ..	14,107	41,872	55,979	21,000	6,288	1,000	32,565
November .. ..	14,306	42,376	56,682	21,795	6,557	250	32,565
December .. ..	13,906	43,326	57,232	22,746	7,285	—	31,565
<b>1948-49—</b>							
January .. ..	13,742	42,229	55,971	23,691	6,194	—	31,565
February .. ..	13,552	44,251	57,803	22,907	7,806	—	31,565
March .. ..	13,415	45,868	59,283	24,420	7,390	—	31,565
April .. ..	13,220	46,840	60,060	26,040	7,508	—	31,565
May .. ..	13,014	47,203	60,217	26,329	7,622	—	31,565
June .. ..	12,717	47,871	60,588	25,279	6,269	—	33,165
<b>1948-49—</b>							
July .. ..	12,678	46,563	59,241	26,054	6,074	—	33,190
August .. ..	12,673	45,709	58,382	27,745	4,242	—	30,565
September .. ..	12,980	47,517	60,497	28,532	6,522	—	30,665
October .. ..	12,639	50,570	63,209	44,168	7,526	750	31,520
November .. ..	14,048	50,648	64,696	45,900	8,570	750	31,528
December .. ..	14,377	52,147	66,524	47,737	7,806	750	32,728

(a) Figures for periods prior to October, 1948, relate to the General Banking Division only. From October, 1948, the figures include the General Banking Division and the Rural Credits, Industrial Finance and Mortgage Bank Departments. (b) Average of liabilities and assets on Mondays of period until December, 1946; thereafter average of liabilities and assets on Wednesdays. (c) Ten months ended June, 1946.

For meaning of symbols —, —, —, see page 1.

# COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS.(a)

(Includes Note Issue Department.)

£A'000.

Period.	Notes on Issue.			Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Other Liabilities (excluding Capital and Reserves).	Gold and Balances held Abroad.	Government and Other Securities (including Treasury Bills).
	Held by Banks.	Held by Public.	Total.					
Averages of Weekly Figures.								
1945-46(b) ..	16,908	176,905	193,813	241,843	26,864	144,385	181,594	418,266
1946-47 ..	18,741	180,661	199,402	266,951	24,063	122,101	217,642	392,217
1947-48 ..	22,245	175,845	198,090	263,688	28,018	142,014	196,694	419,857
1946-47-								
December ..	19,950	182,680	202,630	265,101	27,052	108,765	220,571	382,434
January ..	20,475	178,518	198,993	269,890	30,922	110,754	219,065	391,885
February ..	19,489	178,691	198,180	273,631	27,732	107,597	219,811	385,563
March ..	18,973	179,582	198,555	278,184	24,557	108,106	224,418	379,913
April ..	19,904	181,976	201,880	282,214	21,194	116,024	225,648	387,880
May ..	19,860	181,195	201,055	282,184	21,350	122,818	225,606	396,926
June ..	19,326	182,229	201,555	277,234	20,071	127,696	207,397	414,457
1947-48-								
July ..	20,034	183,309	203,343	254,787	21,410	125,141	179,162	417,717
August ..	20,243	184,775	205,018	240,989	25,459	123,652	176,866	411,017
September ..	23,109	180,221	203,330	237,739	29,056	120,119	175,097	407,999
October ..	22,017	174,576	196,593	240,597	28,933	127,236	177,117	408,638
November ..	21,851	173,604	195,455	250,268	26,267	133,922	176,984	419,335
December ..	23,676	177,467	201,143	261,165	25,554	148,309	174,040	450,071
January ..	23,792	172,101	195,893	265,831	28,048	150,678	178,267	447,332
February ..	22,181	170,837	193,018	270,923	27,599	152,982	184,771	440,888
March ..	21,507	173,486	194,993	276,320	33,810	146,773	205,579	424,076
April ..	22,940	173,640	196,580	281,635	33,699	150,138	236,453	404,189
May ..	23,274	172,306	195,580	287,845	27,259	156,929	241,401	406,069
June ..	22,657	173,128	195,785	294,040	29,372	167,148	253,188	400,523
1948-49-								
July ..	23,154	175,451	196,605	285,980	23,121	176,644	260,754	381,844
August ..	23,305	173,300	196,605	272,685	28,019	180,580	266,577	370,667
September ..	23,459	173,246	196,705	268,390	37,937	162,565	280,913	354,288
October ..	23,808	173,922	197,730	271,032	35,526	186,942	303,861	365,989
November ..	24,541	174,814	199,355	288,014	31,281	186,573	322,936	358,176
December ..	27,143	180,862	208,005	305,740	30,090	182,113	342,601	355,341

(a) Averages of liabilities and assets on Mondays of period until December, 1946; thereafter on each Wednesday months ended June, 1946.

(b) Ten

# ALL CHEQUE-PAYING BANKS.(a)

Liabilities and Assets within Australia.(b)

£'000.

Period.	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Commonwealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
	Bearing Interest.	Not Bearing Interest.	Total.				
Averages of Weekly Figures.							
1945-46(c) .. ..	245,824	436,561	682,385	246,662	48,309	67,170	158,642
1946-47 .. ..	229,515	480,449	709,964	304,391	46,999	28,470	137,807
1947-48 (d) .. ..	221,199	527,838	749,037	391,491	54,157	19,203	108,283
1946-47—							
December .. ..	229,534	478,855	708,389	303,480	49,995	27,575	134,703
January .. ..	229,950	483,569	713,519	307,661	53,587	29,545	130,366
February .. ..	228,665	494,907	723,572	308,556	52,318	38,070	126,286
March .. ..	227,144	504,356	731,500	312,750	49,529	40,600	124,739
April .. ..	225,649	510,222	735,871	324,045	45,930	33,405	123,587
May .. ..	224,615	505,158	729,773	331,652	45,726	21,825	123,220
June .. ..	222,829	499,831	722,660	335,999	42,416	16,200	122,524
1947-48—							
July .. ..	222,976	481,809	704,785	350,221	44,113	12,377	118,746
August .. ..	222,001	477,504	699,505	356,429	48,969	11,810	117,165
September .. ..	222,722	487,318	710,040	362,944	54,992	15,388	116,774
October .. ..	223,143	500,357	723,500	371,527	54,451	17,697	114,789
November .. ..	222,475	510,040	732,515	381,118	51,880	15,090	107,078
December .. ..	222,097	520,526	742,623	385,649	53,510	12,263	101,851
January (d) .. ..	220,765	525,883	746,648	397,037	54,982	17,425	102,697
February .. ..	219,084	543,891	762,975	396,735	54,596	22,125	102,642
March .. ..	219,922	565,308	785,230	395,097	60,532	27,665	103,197
April .. ..	219,973	570,436	790,409	401,309	61,405	32,675	103,850
May .. ..	219,743	569,207	788,950	408,528	55,253	27,125	103,864
June .. ..	219,158	579,661	798,819	412,026	55,797	20,240	105,961
1948-49—							
July .. ..	218,169	560,361	778,530	426,869	49,949	12,775	106,248
August .. ..	218,455	548,914	767,349	472,984	53,253	12,962	103,596
September .. ..	222,448	580,070	802,518	429,694	65,613	21,880	102,648
October (e) .. ..	231,396	597,454	828,850	455,478	64,261	30,213	102,093
November .. ..	234,439	618,208	852,647	458,601	61,860	31,425	104,331
December .. ..	234,781	645,248	880,029	458,612	62,236	33,000	106,720

(a) Compiled from returns lodged under the *Banking Act* 1945. Includes General Banking Division of Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia. (b) See note (a) page 42. (c) Ten months ended June, 1946. (d) From January, 1948, the General Bank Department of the Rural Bank of New South Wales has been included. The General Bank Department includes the Rural Bank, Advances for Homes, Personal Loans and General Bank Divisions. (e) From October, 1948, the Rural Credits, Industrial Finance and Mortgage Bank Departments of the Commonwealth Bank have been included.

For meaning of symbol — see page 1.

## DEBITS TO CUSTOMERS' ACCOUNTS.(a)

All Cheque-paying Banks.

£'000.

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.
Averages of Weekly Figures.								
1945-46(b)	52,887	45,791	14,879	8,661	5,855	2,889	95	131,057
1946-47	65,690	55,433	16,972	10,457	(c)7,189	3,374	119	c 159,234
1947-48(e)	(d)78,267	64,285	20,019	12,722	8,746	3,947	142	d 188,128
<b>1946-47—</b>								
December	67,329	62,051	17,159	10,082	7,440	3,303	116	167,480
January	57,081	50,107	14,466	9,998	7,556	2,989	94	142,291
February	65,969	54,527	17,243	10,567	7,747	3,411	117	159,581
March	67,858	55,942	16,657	11,302	7,468	3,404	155	162,786
April	68,046	56,258	16,394	10,657	7,324	3,409	143	162,231
May	69,235	59,094	17,224	11,144	7,300	3,989	130	168,116
June	75,681	57,443	18,983	11,439	7,527	3,536	126	174,735
<b>1947-48—</b>								
July	75,112	60,403	19,148	11,950	7,763	3,814	145	178,335
August	68,128	57,147	17,583	10,077	7,192	3,391	119	163,637
September	71,379	60,228	18,450	11,507	7,505	3,758	143	172,970
October	76,408	61,111	19,614	12,470	8,523	3,770	135	182,031
November	82,748	66,376	22,854	12,831	8,914	3,854	129	197,706
December	82,939	69,908	21,141	12,973	9,222	4,073	138	200,394
<b>1948-49—</b>								
January(e)	(d)66,299	51,925	18,786	11,121	8,983	3,105	121	d 160,340
February	80,174	62,981	19,368	12,879	9,360	3,665	141	188,568
March	77,182	62,098	17,527	12,785	8,625	4,389	131	182,737
April	77,206	69,492	18,961	13,278	9,983	4,405	169	193,494
May	84,739	72,182	20,457	13,760	9,269	4,353	157	204,917
June	93,451	75,638	25,608	16,305	9,611	4,564	175	225,352
<b>1948-49—</b>								
July	86,420	73,431	24,706	14,113	9,650	4,363	163	212,846
August	78,727	68,050	21,241	12,354	8,454	4,156	176	193,158
September	85,322	72,796	23,602	14,473	10,199	4,290	184	210,866
October	90,417	74,204	24,787	15,407	10,558	4,367	166	219,206
November	89,985	72,009	23,809	14,869	11,080	4,132	171	216,055
December	96,094	82,457	24,656	16,121	11,474	5,102	188	236,092

(a) Compiled from returns lodged under *Banking Act 1945*. Average of four or five weeks ended on last Monday in period to December, 1946.; the other average of four or five weeks ended on last Wednesday. (b) Ten months ended June, 1946. (c) Includes Rural Department of Rural and Industries Bank of Western Australia for July, 1946, and following months. (d) See note (d), page 44. (e) Debits to Customers' Accounts relating to the transfer of accounts from the Queensland National Bank Ltd. (in voluntary liquidation) to the National Bank of Australasia Ltd. have been excluded.

For meaning of symbol — see page 1.

## BANK CLEARINGS.(a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945, onward see page 45). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
							Weekly Averages.	Index. (b)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
Weekly Averages.								
1936-37 .. ..	17,247	15,592	3,753	2,900	1,989	559	42,040	976
1937-38 .. ..	17,964	16,323	4,038	3,040	2,092	577	44,034	1,023
1938-39 .. ..	17,832	15,415	4,212	2,953	2,055	623	43,090	1,001
1941-42 .. ..	22,747	22,823	4,815	3,970	2,336	731	57,422	1,334
1942-43 .. ..	26,084	25,830	5,904	4,532	2,489	813	65,652	1,525
1943-44 .. ..	28,071	27,051	6,816	4,924	2,719	943	70,524	1,638
1944-45 .. ..	28,556	27,839	6,895	5,127	2,777	1,032	72,226	1,678
1945-46 .. ..	30,968	31,398	7,154	5,593	3,257	1,185	79,555	1,848
1946-47 .. ..	38,580	35,631	7,978	6,469	3,926	1,310	93,894	2,181
1947-48 .. ..	44,786	41,237	9,288	8,038	4,892	1,543	109,784	2,550
1946-47—								
December .. ..	38,214	37,611	8,231	6,125	4,010	1,315	95,506	2,218
January .. ..	30,504	29,662	6,125	5,878	4,148	1,194	77,511	1,800
February .. ..	37,205	34,368	8,526	6,918	4,400	1,259	92,676	2,153
March .. ..	39,598	35,732	7,805	7,055	4,068	1,272	95,530	2,219
April .. ..	41,986	37,100	7,537	6,376	4,000	1,318	98,317	2,284
May .. ..	40,901	37,541	8,371	7,017	4,260	1,620	99,710	2,316
June .. ..	40,235	37,129	9,158	7,306	3,923	1,304	99,055	2,301
1947-48—								
July .. ..	42,914	39,556	9,251	7,136	4,329	1,505	104,691	2,432
August .. ..	37,671	34,214	8,341	6,063	3,705	1,320	91,314	2,121
September .. ..	39,959	38,983	8,907	7,516	4,072	1,569	101,006	2,346
October .. ..	43,082	38,720	9,049	7,712	4,848	1,444	104,855	2,435
November .. ..	49,701	45,468	10,770	8,262	5,047	1,452	126,700	2,803
December .. ..	43,123	41,963	9,739	7,783	5,080	1,529	109,217	2,537
January .. ..	36,164	32,597	8,460	7,139	5,553	1,134	91,047	2,115
February .. ..	46,225	40,830	8,685	8,867	5,701	1,492	111,800	2,597
March .. ..	44,026	41,744	7,862	8,419	4,652	1,930	108,633	2,523
April .. ..	45,971	45,355	8,579	8,124	5,480	1,696	115,205	2,676
May .. ..	54,829	46,661	9,312	8,303	4,912	1,683	125,700	2,920
June .. ..	53,175	47,842	12,107	10,731	5,372	1,670	130,897	3,040
1948-49—								
July .. ..	51,257	47,462	12,414	8,576	5,214	1,768	126,691	2,943
August .. ..	45,811	42,613	9,627	7,247	4,331	1,657	111,286	2,585
September .. ..	52,228	48,646	10,948	9,622	5,842	1,605	128,891	2,994
October .. ..	55,191	49,677	10,689	9,657	5,890	1,715	132,819	3,084
November .. ..	54,128	45,531	11,420	10,097	6,410	1,599	129,185	3,000
December .. ..	53,245	49,739	10,414	9,774	6,557	1,724	131,453	3,053

(a) For periods to December, 1946, average of weeks ended last Monday of period; thereafter average of weeks ended last Wednesday. (b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

## AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

£'000.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia(a)
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1941-42 ..	94,538	94,226	31,214	30,616	13,821	9,472	274,275
1942-43 ..	122,405	121,249	45,197	38,563	18,884	11,174	357,995
1943-44 ..	162,867	153,887	65,479	48,592	25,791	14,213	471,530
1944-45 ..	198,203	182,149	80,094	56,995	31,763	16,914	566,964
1945-46 ..	236,242	211,326	90,063	65,865	38,289	20,448	663,554
1946-47 ..	231,368	216,107	85,602	67,900	36,625	20,856	660,015
1947-48 ..	236,964	226,401	84,836	73,613	36,183	21,572	681,318
1946-47—							
March ..	229,665	210,797	85,434	66,380	36,375	20,654	650,767
April ..	229,328	210,787	85,095	66,459	36,220	20,647	650,034
May ..	228,549	212,169	84,670	66,528	36,099	20,722	650,257
June ..	231,368	216,107	85,602	67,900	36,625	20,856	(b)660,015
1947-48—							
July ..	231,530	216,746	85,504	68,119	36,582	20,958	661,014
August ..	231,070	217,042	85,591	68,370	36,681	21,146	661,493
September ..	232,654	218,175	85,422	68,646	36,738	21,129	664,388
October ..	232,568	218,003	85,003	68,813	36,384	21,008	663,409
November ..	231,775	218,668	84,836	68,918	36,214	20,937	662,979
December ..	231,250	218,914	84,226	69,278	35,838	20,821	661,931
January ..	231,430	219,626	83,817	69,796	35,722	20,840	662,856
February ..	232,182	220,504	83,543	70,450	35,727	21,057	665,114
March ..	232,712	221,647	83,384	71,258	35,552	21,174	667,389
April ..	232,788	221,695	83,181	71,678	35,546	21,294	667,858
May ..	233,034	222,237	83,277	71,861	35,657	21,374	669,135
June ..	236,964	226,401	84,836	73,613	36,183	21,572	(b)681,318
1948-49—							
July ..	237,265	226,774	85,033	74,004	36,124	21,611	682,623
August ..	236,910	227,221	85,159	74,433	36,215	21,851	683,573
September ..	237,246	227,814	85,275	74,725	36,245	21,851	684,955
October ..	237,831	227,810	85,474	75,321	36,343	21,836	686,424
November ..	238,030	228,581	85,828	75,975	36,456	21,817	688,515
December ..	237,924	228,472	85,801	76,394	36,298	21,719	688,416

(a) Includes Internal Territories.  
interest was added in June.

(b) Interest added—1946-47, £11.3m.; 1947-48, £11.3m. The major part of this

### Australian Notes held by Public on last Monday (a) in each Month.

	£'000.	£'000.	£'000.	£'000.
1945-46 ..	167,051	180,181	181,687	173,243
1946-47 ..	168,785	180,451	185,032	173,328
1947-48 ..	170,217	180,499	177,092	173,594
1948-49 ..	171,950	180,267	173,604	173,898
1949-50 ..	173,308	179,570	173,217	174,917
1950-51 ..	179,749	184,714	180,338	188,360
1951-52 ..	178,291	178,510	171,455	171,455
1952-53 ..	172,571	178,244	170,669	170,669
1953-54 ..	178,188	179,411	176,303	176,303
1954-55 ..	181,831	181,775	174,472	174,472
1955-56 ..	180,274	181,662	172,418	172,418
1956-57 ..	181,673	183,643	173,839	173,839

(a) Figures relate to last Wednesday in each month from January, 1947.

### Savings Certificates.—Net amounts subscribed at end of each month. First issue made 18th March, 1940:—

	£'000.	£'000.	£'000.	£'000.
1945-46 ..	54,310	57,544	63,068	63,068
1946-47 ..	52,962	55,417	59,729	64,721
1947-48 ..	53,440	56,039	59,705	64,887
1948-49 ..	53,622	56,434	61,447	64,952
1949-50 ..	53,768	56,782	62,666	65,258
1950-51 ..	53,981	57,115	63,024	64,937
1951-52 ..	54,312	57,617	62,982	64,919
1952-53 ..	54,000	57,544	63,068	63,068
1953-54 ..	54,295	57,562	63,370	63,370
1954-55 ..	54,195	58,086	63,529	63,529
1955-56 ..	54,291	58,491	63,645	63,645
1956-57 ..	54,427	58,993	64,241	64,241
1957-58 ..	54,677	59,526	64,483	64,483

June, 1940, £6.1m.; June, 1941, £17.4m.; June, 1942, £26.2m.; June, 1943, £35.1m.; June, 1944, £43.7m.; and June, 1945, £52.5m.

## INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

Period	Australian Trading Banks Interest on Fixed Deposits				C'wealth Savings Bank.	Treasury Bills.	C'wealth Govt. Securities					
	3 months.	6 months.	12 months.	24 months.			Deposits (maxi- mum rate of interest).	Taxed at 1930 C'wealth Rates				
								5 years and under 10.		10 years and over.		
								%	%	%	%	%
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75	% (a)		% (a)			
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.85		3.94			
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.66		3.71			
							3.83		3.84			
							Taxed at Current C'wlth. Rates.		Taxed at 1930 C'wlth. Rates.			
							Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium- dated, 7 years.	Long- dated, 12 years.	
							% (b)	% (b)	% (b)	% (b)	% (b)	
1941-42 ..	1.43	1.73	1.98	2.23	2.0	1.50	2.40	3.24	2.35	2.92	3.18	
1942-43 ..	1.25	1.50	1.75	2.00	2.0	1.50	2.48	3.24	2.45	2.77	2.99	
1943-44 ..	1.13	1.39	1.64	2.00	2.0	1.34	2.45	3.24	2.36	2.69	(c)	
1944-45 ..	0.56	0.81	1.28	1.78	2.0	1.17	2.47	3.25	2.19	2.47	..	
1945-46 ..	0.50	0.75	1.10	(d)1.60	2.0	1.00	2.19	3.24	2.22	2.71	..	
1946-47 ..	0.50	0.75	1.00	1.50	2.0	1.00	1.93	3.21	2.00	2.66	..	
1947-48 ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.17	(e)2.44	(e)2.68	..	
1947-48—												
December ..	0.50	0.75	1.00	1.50	2.0	1.00	2.46	3.17	2.51	2.77	..	
January ..	0.50	0.75	1.00	1.50	2.0	1.00	2.49	3.17	2.50	2.81	..	
February ..	0.50	0.75	1.00	1.50	2.0	1.00	2.46	3.17	2.54	2.70	..	
March ..	0.50	0.75	1.00	1.50	2.0	1.00	2.40	3.16	(c)	(c)	..	
April ..	0.50	0.75	1.00	1.50	2.0	1.00	2.38	3.16	..	..	..	
May ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.16	..	..	..	
June ..	0.50	0.75	1.00	1.50	2.0	1.00	2.34	3.16	..	..	..	
1948-49—												
July ..	0.50	0.75	1.00	1.50	2.0	1.00	2.33	3.16	..	..	..	
August ..	0.50	0.75	1.00	1.50	2.0	1.00	2.27	3.15	..	..	..	
September ..	0.50	0.75	1.00	1.50	2.0	1.00	2.13	3.15	..	..	..	
October ..	0.50	0.75	1.00	1.50	2.0	1.00	1.70	3.15	..	..	..	
November ..	0.50	0.75	1.00	1.50	2.0	1.00	2.10	3.13	..	..	..	
December ..	0.50	0.75	1.00	1.50	2.0	1.00	2.25	3.16	..	..	..	

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity.  
 (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0.5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Discontinued. (d) For December, 1945 and following months—1.50 per cent. on first £10,000 of deposit. On amounts in excess of £10,000 the rate is 1.00 per cent. (e) Eight months

### RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1939.	1945.	1946.	1947.	1948.	Period.	%
	%	%	%	%	%		
March ..	5.6	4.9	4.7	4.5	4.4	1948—	
June ..	5.6	4.8	4.4	4.5	4.4	May ..	4.4
September ..	5.5	4.8	4.4	4.4	4.4	June ..	4.4
December ..	5.8	4.7	4.5	4.4		July ..	4.4
Year Ended December	5.6	4.8	4.5	4.5		August ..	4.4
Year Ended June	5.5	4.9	4.7	4.5	4.4	September ..	4.4
						October ..	4.4
						November ..	4.4

(a) Average rate on mortgages registered in three months ending with month shown.  
For meaning of symbol .. see page 1.

## EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates			Gold Prices	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia.(c)	London.
	£A. per £100 stig.	\$ per £ stig.	\$ per £A.	£A. per fine oz.	£ stig. per fine oz.
1936-37 .. ..	125.25	4.939	3.929	8.761	7.041
1937-38 .. ..	125.25	4.980	3.961	8.690	7.001
1938-39 .. ..	125.25	4.738	3.759	9.137	7.340
1941-42 .. ..	125.25	4.030	3.198	10.565	8.400
1942-43 .. ..	125.25	4.030	3.198	10.450	8.400
1943-44 .. ..	125.25	4.030	3.198	10.452	8.400
1944-45 .. ..	125.25	4.030	3.198	10.592	8.413
1945-46 .. ..	125.25	4.030	3.198	10.763	8.613
1946-47 .. ..	125.25	4.030	3.199	10.763	8.613
1947-48 .. ..	125.25	4.030	3.200	10.763	8.613
1946-47—					
December .. ..	125.25	4.030	3.198	10.763	8.613
January .. ..	125.25	4.030	3.199	10.763	8.613
February .. ..	125.25	4.030	3.200	10.763	8.613
March .. ..	125.25	4.030	3.200	10.763	8.613
April .. ..	125.25	4.030	3.200	10.763	8.613
May .. ..	125.25	4.030	3.200	10.763	8.613
June .. ..	125.25	4.030	3.200	10.763	8.613
1947-48—					
July .. ..	125.25	4.030	3.200	10.763	8.613
August .. ..	125.25	4.030	3.200	10.763	8.613
September .. ..	125.25	4.030	3.200	10.763	8.613
October .. ..	125.25	4.030	3.200	10.763	8.613
November .. ..	125.25	4.030	3.200	10.763	8.613
December .. ..	125.25	4.030	3.200	10.763	8.613
January .. ..	125.25	4.030	3.200	10.763	8.613
February .. ..	125.25	4.030	3.200	10.763	8.613
March .. ..	125.25	4.030	3.200	10.763	8.613
April .. ..	125.25	4.030	3.200	10.763	8.613
May .. ..	125.25	4.030	3.200	10.763	8.613
June .. ..	125.25	4.030	3.200	10.763	8.613
1948-49—					
July .. ..	125.25	4.030	3.200	10.763	8.613
August .. ..	125.25	4.030	3.200	10.763	8.613
September .. ..	125.25	4.030	3.200	10.763	8.613
October .. ..	125.25	4.030	3.206	10.763	8.613
November .. ..	125.25	4.030	3.206	10.763	8.613
December .. ..	125.25	4.030	3.206	10.763	8.613

(a) Average of buying and selling rates for Telegraphic Transfers. price paid by the mints in Australia.

(b) Selling rate. Direct quotations.

(c) Average

## COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

£'000.

Government of—	July–November, 1947–48.			July–November, 1948–49.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (–).	Revenue.	Expenditure.	Surplus (+) or Deficit (–)
New South Wales(a) ..	31,682	32,850	–1,168	35,494	36,825	–1,331
Victoria .. .. .	13,694	16,298	–2,604	15,046	18,860	–3,814
Queensland .. ..	10,353	11,339	–986	12,343	13,328	–985
South Australia ..	6,555	7,466	–911	7,626	8,615	–969
Western Australia ..	6,144	7,022	878	7,149	8,132	–983
Tasmania .. .. .	1,845	2,039	–194	1,911	2,106	–195
Six States .. .. .	70,273	77,014	–6,741	79,569	87,866	–8,297
Commonwealth ..	171,798	171,798	—	178,451	178,451	—
Grand Total (b) ..	223,468	230,209	6,741	236,928	245,225	–8,297

£'000.

Government of—	Year 1947–48.			Year 1948–49—Estimate.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (–).	Revenue.	Expenditure.	Surplus (+) or Deficit (–).
New South Wales ..	86,932	87,125	–193	94,434	94,340	+ 94
Victoria .. .. .	41,727	42,282	–555	43,793	47,092	–3,299
Queensland .. ..	26,820	26,915	–95	31,457	31,442	+ 15
South Australia ..	18,843	19,156	–313	21,250	*21,510	*260
Western Australia ..	17,710	18,062	–352	20,327	20,492	–165
Tasmania .. .. .	4,816	5,102	–286	5,424	5,800	–376
Six States .. .. .	196,848	198,642	–1,794	216,685	*220,676	*3,991
Commonwealth ..	465,905	464,485	+ 1,420	509,542	509,542	—
Grand Total (b) ..	602,538	602,912	–374	655,972	*659,963	–*3,991

(a) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts and special grants, also pay-roll tax payments by States to the Commonwealth.

## COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

£'000.

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
At 31st December, 1948—								
Australia (b) ..	203,280	—	—	—	—	—	—	203,280
London .. .. .	1,720	9,796	5,805	—	3,816	2,960	491	24,588
At 31st December, 1947—								
Australia (b) ..	273,280	—	—	—	—	—	—	273,280
London .. .. .	1,970	9,796	5,805	—	3,816	2,960	491	24,838

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.  
 (b) Excludes Internal Treasury Bills

For meaning of symbols —, \* see page 1

## POST OFFICE ACTIVITY.

Period	Receipts of P.M.G.'s Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments
	£'000.	No.	No.	No.
<b>Monthly Averages.</b>				
1936-37	1,318	938,331	440,471	594,855
1937-38	1,396	1,056,004	465,498	630,175
1938-39	1,447	1,129,786	487,555	661,996
1941-42	1,803	1,320,073	531,075	738,660
1942-43	2,033	(c) 1,419,793	540,261	766,846
1943-44	2,223	1,454,302	557,072	799,729
1944-45	2,323	1,479,802	577,777	827,862
1945-46	2,371	1,506,180	607,475	855,917
1946-47	2,484	1,771,247	647,876	905,017
1947-48	2,617	1,832,816	688,348	963,154
<b>Monthly Totals.</b>				
1946-47—				
December	2,496	1,562,493	629,963	881,462
January	2,359	1,575,718	633,305	885,837
February	2,437	1,578,953	635,019	889,307
March	2,579	1,598,668	638,862	892,986
April	2,490	1,606,072	641,538	896,155
May	2,618	1,725,390	645,045	901,734
June	2,592	1,771,247	647,876	905,017
1947-48—				
July	2,505	1,789,052	651,966	910,954
August	2,517	1,795,944	655,995	916,532
September	2,736	1,814,420	660,012	922,089
October	2,763	1,821,860	663,694	927,325
November	2,370	1,822,993	666,598	931,584
December	2,836	1,832,419	669,414	936,164
January	2,466	1,834,035	671,864	939,724
February	2,454	1,841,824	675,177	944,242
March	2,609	1,843,953	678,559	949,087
April	2,744	1,862,774	682,132	954,135
May	2,562	1,819,717	685,233	958,691
June	2,834	1,832,816	688,348	963,154
1948-49				
July	2,536	1,854,577	692,038	968,315
August	2,667	1,867,842	695,804	973,567
September	2,755	1,871,655	700,023	979,229
October	2,724	1,877,588	703,711	984,512
November	2,743	1,873,365	707,324	990,041
December	3,009			

(a) Actual collections.  
are included

(b) Includes Papes.

(c) Commencing in July, 1942, licences for receivers in excess of one.

For meaning of symbol—see page 1.

## OVERSEA MIGRATION.(a)

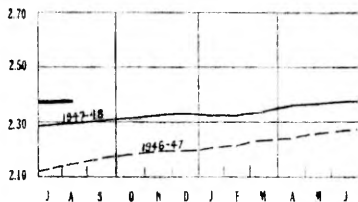
Permanent migration refers to persons, other than Australian troops and their dependants, intending residence for a year or more—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods, together with Australian troops and dependants, irrespective of period.

Period	Temporary		Permanent		
	Australians Departing Overseas.	Visitors Arriving from Overseas.	Arrivals.	Departures.	Excess of Arrivals (+) or Departures (-).
<b>Monthly Averages.</b>					
1936-37	1,937	2,294	1,148	953	+ 195
1937-38	2,060	2,617	1,478	925	+ 553
1938-39	1,966	2,649	2,081	1,055	+ 1,026
1941-42	103	474	(b) 1,172	225	+ 947
1942-43	49	83	(b) 248	122	+ 126
1943-44	100	200	(b) 208	229	- 21
1944-45	255	246	(b) 342	577	- 235
1945-46	344	550	1,063	1,772	- 709
1946-47	940	1,229	1,918	2,107	- 189
1947-48	1,981	1,729	3,881	1,523	+ 2,358
<b>Monthly Totals.</b>					
1946-47—					
August	754	1,202	1,941	2,606	- 665
September	434	899	896	1,667	- 771
October	819	1,238	2,609	3,090	- 481
November	602	1,048	2,237	1,610	+ 627
December	975	1,464	1,541	1,749	- 208
January	1,108	1,202	2,471	2,029	+ 442
February	1,076	1,410	1,483	1,701	- 218
March	1,389	1,721	3,834	1,826	+ 2,008
April	1,689	1,619	1,576	2,110	- 534
May	1,033	1,262	1,184	1,339	- 155
June	895	1,004	2,089	1,224	+ 865
1947-48—					
July	2,082	1,129	3,504	2,202	+ 1,302
August	2,502	1,156	1,549	1,583	- 34
September	1,457	1,702	3,440	1,309	+ 2,131
October	1,752	1,759	2,051	914	+ 1,137
November	1,743	1,786	4,231	2,419	+ 1,812
December	2,038	1,948	4,353	923	+ 3,430
January	1,684	1,931	3,378	2,146	+ 1,232
February	3,334	1,770	4,434	1,451	+ 2,983
March	1,978	2,245	3,935	1,294	+ 2,641
April	1,420	1,839	4,697	1,266	+ 3,431
May	2,187	1,757	5,745	1,210	+ 4,535
June	1,600	1,732	5,252	1,556	+ 3,696
1948-49—					
July	1,033	1,956	5,046	834	+ 4,212
August	1,718	2,259	7,265	2,853	+ 4,412

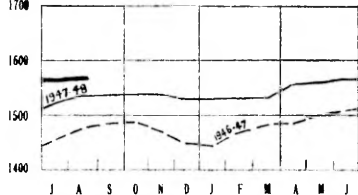
(a) Excludes troop movements September, 1939 to June, 1947. 1942-43, 102; 1943-44, 44; 1944-45, 35.

(b) Includes evacuees, monthly averages—1941-42, 820;

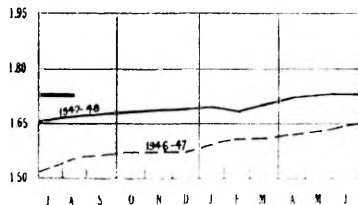
Number Millions  
TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA  
PERSONS



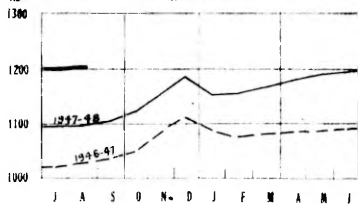
Index No  
FACTORY EMPLOYMENT INDEX: AUSTRALIA  
AVERAGE 1936-37 to 1938-39 = 1000



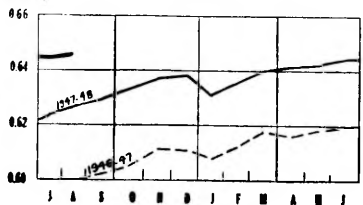
Number Millions  
TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA  
MALES



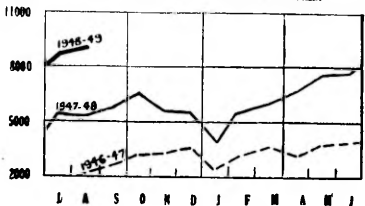
Index No  
RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA  
July, 1941 = 1000



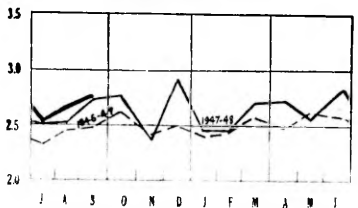
Number Millions  
TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA  
FEMALES



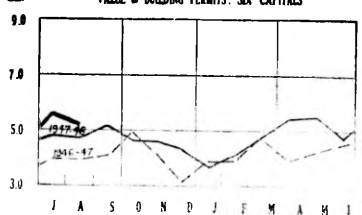
Number 10000  
NEW CARS and TRUCKS REGISTERED: AUSTRALIA



£m.  
POST OFFICE RECEIPTS: AUSTRALIA



£m.  
VALUE of BUILDING PERMITS: SIX CAPITALS



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- " 20. Production Bulletin, No. 2 : January, 1949.
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No. 33. Gas Works.
- " 25. Gold Mining Industry : November, 1948 (P.N. 2581).
- " 26. Monthly Review of Business Statistics, No. 134 : November, 1948.
- " 26. Unemployment and Sickness Benefits Bulletin : October, 1948.
- " 27. Retail Price Index—Food and Groceries : December, 1948 (S. 134).