

CANBERRA, AUSTRALIA

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AUSTRALIAN SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 169 - JULY, 1961

SAVINGS BANK DEPOSITORS' BALANCES - During the month of July, 1961, deposits with Savings Banks amounted to £174,056,000 withdrawals to £156,975,000 and interest added to accounts to £54,000, resulting in a net increase of £17,135,000, bringing depositors' balances with Savings Banks at the end of July, 1961 to £1,594,586,000. During the month of July, 1960, depositors' balances increased by £13,827,000 which included interest added to accounts of £48,000.

STATE MOVEMENT - During July, 1961, depositors' balances increased in:- New South Wales, £5,538,000; Victoria, £6,089,000; Queensland, £2,940,000; South Australia, £974,000; Western Australia, £1,038,000; Tasmania, £365,000; Northern Territory, £53,000; and Australian Capital Territory, £138,000.

In the following table, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JULY, 1961

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
	'000	£'000	£'000	£'000	£'000	£'000	£.	£.
New South Wales	3,175	416,124	..	..	158,565	574,689	181.0	147.5
Victoria	2,828	135,024	312,073	..	76,460	523,557	185.1	177.3
Queensland	1,196	148,918	..	..	41,153	190,071	158.9	129.2
South Australia	968	39,678	124,941	..	3,098	167,717	173.3	173.8
West. Australia	585	57,274	6,946	..	17,530	81,750	139.8	110.1
Tasmania	318	18,271	..	28,241	1,241	47,753	150.3	133.8
Northern Terr.	17	6,755	..	..	2,294	2,779	164.6	128.7
Aust. Cap.Terr.	39					6,270	159.9	110.5
AUSTRALIA:	9,126	822,044	443,960	28,241	300,341	1,594,586	174.7	152.4

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1956 TO 1961 AND END OF JULY, 1960 AND 1961.

At end of -	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£.	£.
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
June, 1961	9,074	1,577,451	173.9	(a) 150.8
July, 1960	8,724	1,536,531	176.1	148.7
July, 1961	9,126	1,594,586	174.7	(a) 152.4

(a) Preliminary.

TABLE 3. - SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED JULY, 1959, 1960 AND 1961 AND THE FIVE-YEARLY PERIOD ENDED JULY, 1961

State or Territory	Increase during year ended July						Increase during 5 years ended July, 1961	
	1959		1960		1961		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000		£'000	
New South Wales	41,414	9.2	54,468	11.0	26,899	4.9	184,463	47.3
Victoria	26,520	6.1	42,287	9.2	19,866	3.9	135,246	34.8
Queensland	13,560	8.7	15,664	9.3	5,688	3.1	55,977	41.8
South Australia	8,524	5.7	8,451	5.3	1,182	0.7	31,017	22.7
Western Australia	5,888	8.9	6,713	9.3	2,735	3.5	23,151	39.5
Tasmania	2,351	5.8	3,809	8.8	890	1.9	10,186	27.1
Northern Territory	143	6.6	356	15.4	118	4.4	1,068	62.4
Aust. Cap. Territory	646	16.0	899	19.1	677	12.1	3,251	107.7
AUSTRALIA:	99,046	7.6	132,647	9.5	58,055	3.8	444,359	38.6

TABLE 4. - SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA :
AT END OF EACH MONTH, 1956-57 TO 1961-62
(£ million)

At end of -	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
July	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5	1,594.6
August	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9	
September	1,175.3	1,252.7	1,320.2	1,439.3	1,563.1	
October	1,184.0	1,266.9	1,325.0	1,453.6	1,580.8	
November	1,190.9	1,268.2	1,333.0	1,461.2	1,577.3	
December	1,188.9	1,267.3	1,337.4	1,460.5	1,567.0	
January	1,190.3	1,269.5	1,338.6	1,463.2	1,563.7	
February	1,198.7	1,269.4	1,344.6	1,473.8	1,560.8	
March	1,198.0	1,267.3	1,349.3	1,477.3	1,551.5	
April	1,194.9	1,269.8	1,350.4	1,480.4	1,549.3	
May	1,200.8	1,271.2	1,357.2	1,489.7	1,547.8	
June	1,227.4	1,296.8	1,391.3	1,522.7	1,577.5	
Interest added during year (a)	29.1	31.2	35.4	40.2	44.7	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of -					
	June, 1960	July, 1960	May, 1961	June, 1961	July, 1961	
Coin, Bullion and Australian Notes	2,888	3,198	4,332	4,336	4,643	
Deposits with Reserve Bank	133,258	131,697	127,556	135,683	136,131	
Deposits in Australia with Trading Banks	54,925	55,246	44,049	47,441	53,787	
Australian Public Securities (including Treasury Bills and Seasonal Securities) -						
Commonwealth and States	793,829	799,739	803,599	789,332	788,592	
Local and Semi-Governmental Authorities	285,296	287,455	310,526	312,235	313,332	
Loans to Authorized Dealers in the Short-term Money Market	1,675	7,590	6,295	7,625	10,890	
Cheques and Bills of other Banks and Balances with and due from other Banks	342	135	113	231	138	
Loans, Advances and Bills Discounted -						
Housing	277,339	280,336	305,936	312,144	314,169	
Other	23,549	24,084	26,097	26,685	26,609	
Bank Premises, Furniture and Sites	18,231	18,492	21,211	21,282	21,527	
Bills Receivable and all other Assets	4,849	3,456	2,085	5,036	4,060	
TOTAL ASSETS:	1,596,181	1,611,428	1,651,799	1,662,030	1,673,878	

(a) Includes Assets in Papua, New Guinea and Norfolk Island.