

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

S.B. 611

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OVERSEA TRADE : AUSTRALIA, FEBRUARY 1967
TOTAL RECORDED OVERSEA TRADE (PRELIMINARY)

(NOTE. - Statements issued prior to July 1966, contained preliminary details of total recorded trade excluding bullion and specie.)

This preliminary statement of Oversea Trade is approximate and will be followed by the Monthly Statement of Imports by Commodity Divisions and the Monthly Bulletin of Oversea Trade Statistics containing details of merchandise and non-merchandise trade.

Imports and Exports are recorded statistically in the month in which the entries are passed by the Department of Customs and Excise. Normally this is within a few days of discharge or shipment of cargoes.

Total Recorded Imports in February 1967 were valued at \$A234.1 million, compared with \$A214.8 million in February 1966 an increase of \$A19.3 million.

Total Recorded Exports in February 1967 amounted to \$A264.0 million, compared with \$A213.7 million in February 1966 an increase of \$50.3 million.

In February 1967, the recorded excess of exports over imports was \$A29.9 million, compared with an excess of imports over exports of \$A1.1 million in February 1966.

For the first eight months of 1966-67 recorded imports exceeded recorded exports by \$A30.7 million.

AUSTRALIA : TOTAL RECORDED OVERSEA TRADE
(\$A million f.o.b. port of shipment)

	1965-66			1966-67 (a)		
	Total Recorded Trade		Excess of Exports (+) or Imports (-)	Total Recorded Trade		Excess of Exports (+) or Imports (-)
	Imports	Exports		Imports	Exports	
July	242.2	225.3	-16.9	205.6	226.7	+21.1
August	272.3	203.3	-69.0	288.5	246.8	-41.7
September	280.9	230.3	-50.6	(b) 287.1	242.1	-45.0
October	228.7	217.3	-11.4	227.8	242.8	+15.0
November	257.5	242.7	-14.8	250.7	259.1	+8.4
December	246.9	220.2	-26.7	226.9	227.6	+0.7
January	246.9	211.8	-35.1	279.5	260.4	-19.1
February	214.8	213.7	-1.1	234.1	264.0	+29.9
Eight Months Total	1,990.2	1,764.6	-225.6	2,000.2	1,969.5	-30.7
March	270.1	232.3	-37.8			
April	227.0	208.7	-18.3			
May	221.6	255.4	+33.8			
June	230.6	260.0	+29.4			
Twelve Months Total	2,939.5	2,721.0	-218.5			

(a) Preliminary subject to revision. (b) Includes "H.M.A.S. Hobart" valued at \$A34.2 million.

NOTE. - Freight and insurance payable on imports are not included above. These are estimated at approximately \$A352 million for twelve months ended 30 June 1966.

Statistics relating to Oversea Trade do not measure Australia's total balance of payments during the period shown. Particulars of other transactions entering into the balance of payments, for example, freight charges and oversea travel, payments of dividends, profits and interest, and government expenditure overseas, are provided in the Statistical Bulletin "Balance of Payments : Quarterly Summary" issued by the Commonwealth Statistician. For items such as merchant vessels trading overseas, aircraft for use on oversea routes and certain materials for intergovernmental defence projects, no customs entries are recorded, but these transactions are taken into account in estimates of the balance of payments.

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CANBERRA, A.C.T. 6 MARCH 1967

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2185 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.