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332
p. 8

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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BANKING STATISTICS : MONTHLY BULLETIN NO. 250, JUNE, 1966

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Banking Statistics". Information published in the preliminary Statement for June is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959-1965 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each: -

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd., the Bank of Adelaide, Bank of New South Wales, the Commercial Bank of Australia Ltd., the Commercial Banking Company of Sydney Ltd., the English Scottish and Australian Bank Ltd., The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: - The Bank of China, Bank of New Zealand, the Brisbane Permanent Building and Banking Co. Ltd., Comptoir National d'Escompte de Paris, the General Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in December, 1965 and comparisons with previous classifications were published in Tables 1 - 10 of the supplement to Bulletin No. 244, December, 1965.

NOTE. - Any discrepancies between totals and sums of components are due to rounding.

TABLE 1. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

(\$ million)

| Particulars | Major Trading Banks | | | | All Cheque-Paying Banks | | | |
|--|---------------------|---------------|--------------|---------------|-------------------------|---------------|--------------|---------------|
| | May, 1965 | June, 1965 | May, 1966 | June, 1966 | May, 1965 | June, 1965 | May, 1966 | June, 1966 |
| 1. Deposits | | | | | | | | |
| Fixed - | | | | | | | | |
| Commonwealth and State Governments | 121.9 | 117.3 | 141.0 | 131.1 | 160.6 | 155.8 | 181.6 | 169.6 |
| Other banks | 65.6 | 66.0 | 69.4 | 68.4 | 65.6 | 66.0 | 69.4 | 68.4 |
| Other | 1,605.3 | 1,607.8 | 1,805.7 | 1,803.0 | 1,684.3 | 1,687.9 | 1,900.0 | 1,898.0 |
| <u>Total Fixed</u> | 1,792.8 | 1,791.1 | 2,016.1 | 2,002.6 | 1,910.5 | 1,909.7 | 2,150.9 | 2,136.0 |
| Current, bearing interest - | | | | | | | | |
| Commonwealth and State Governments | 33.0 | 46.1 | 20.2 | 27.1 | 44.5 | 60.9 | 36.7 | 45.1 |
| Other banks | 31.6 | 31.9 | 30.7 | 31.7 | 31.8 | 32.1 | 30.9 | 31.9 |
| Other | 224.4 | 226.1 | 262.3 | 257.8 | 259.9 | 259.9 | 300.0 | 293.9 |
| <u>Total</u> | 289.0 | 304.2 | 313.2 | 316.7 | 336.2 | 353.0 | 367.6 | 370.9 |
| Current, not bearing interest - | | | | | | | | |
| Commonwealth and State Governments | 26.1 | 30.5 | 25.8 | 27.5 | 29.5 | 35.1 | 29.1 | 33.1 |
| Other banks | 26.4 | 27.9 | 29.8 | 33.2 | 26.5 | 28.0 | 29.9 | 33.3 |
| Other | 2,601.9 | 2,592.7 | 2,625.4 | 2,612.5 | 2,726.7 | 2,712.6 | 2,748.7 | 2,735.0 |
| <u>Total</u> | 2,654.4 | 2,651.2 | 2,681.0 | 2,673.2 | 2,782.6 | 2,775.7 | 2,807.7 | 2,801.5 |
| <u>Total Current</u> | 2,943.4 | 2,955.3 | 2,994.3 | 2,989.8 | 3,118.8 | 3,128.7 | 3,175.2 | 3,172.4 |
| <u>TOTAL DEPOSITS</u> | 4,736.2 | 4,746.4 | 5,010.3 | 4,992.4 | 5,029.4 | 5,038.4 | 5,326.2 | 5,308.4 |
| 2. Balances due to other banks (b) | 22.2 | 34.6 | (c)29.3 | (c)25.8 | 27.8 | 39.4 | (c)38.7 | (c)35.0 |
| 3. Bills payable and all other liabilities | 121.9 | 124.0 | 124.5 | 139.2 | 227.3 | 229.6 | 238.5 | 253.9 |
| <u>TOTAL LIABILITIES</u> | 4,880.3 | 4,904.9 | 5,164.2 | 5,157.4 | 5,284.5 | 5,307.4 | 5,603.4 | 5,597.3 |

(a) Excluding shareholders' funds, inter-branch accounts and contingencies.

(b) Includes short-term loans from the Reserve Bank.

(c) Includes loans by Reserve Bank to Trading Banks to finance abnormal holdings of currency during the changeover to decimal currency.

TABLE 2. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

(\$ million)

| Particulars | Major Trading Banks | | | | All Cheque-Paying Banks | | | |
|--|---------------------|---------------|--------------|---------------|-------------------------|---------------|--------------|---------------|
| | May, 1965 | June, 1965 | May, 1966 | June, 1966 | May, 1965 | June, 1965 | May, 1966 | June, 1966 |
| 1. Coin, bullion and notes | 137.9 | 137.1 | (b)147.3 | (b)143.2 | 143.4 | 142.8 | (b)153.7 | (b)149.5 |
| 2. Cash with Reserve Bank | 9.0 | 22.8 | 7.6 | 7.0 | 9.9 | 25.6 | 8.8 | 13.3 |
| 3. Commonwealth and State Government Securities - | | | | | | | | |
| Treasury bills | 0.3 | 0.4 | 0.3 | 0.1 | 0.3 | 0.4 | 0.3 | 0.1 |
| Treasury notes | 56.0 | 20.2 | 49.0 | 38.4 | 61.4 | 21.8 | 53.3 | 39.9 |
| Other securities | 911.9 | 871.2 | 1,034.8 | 1,019.0 | 998.4 | 952.0 | 1,138.0 | 1,116.6 |
| 4. Local and semi-governmental securities | 8.7 | 8.8 | 11.6 | 12.3 | 11.3 | 11.3 | 14.1 | 15.0 |
| 5. Other securities | 70.3 | 70.5 | 74.4 | 74.8 | 74.0 | 73.5 | 82.1 | 83.6 |
| 6. Loans to authorized dealers in the short-term money market | 73.0 | 77.4 | 79.5 | 61.0 | 89.7 | 93.7 | 92.5 | 74.8 |
| 7. Statutory reserve deposit account with reserve bank | 668.6 | 656.1 | 480.4 | 472.6 | 669.7 | 657.2 | 481.3 | 473.5 |
| 8. Cheques and bills of other banks and balances with and due from other banks (c) | 118.6 | 135.3 | 182.8 | 199.7 | 125.3 | 143.9 | 190.1 | 208.1 |
| 9. Loans (other than loans included in item 6), advances and bills discounted - | | | | | | | | |
| Temporary advances to woolbuyers (d) | 108.0 | 114.8 | 125.9 | 123.5 | 108.0 | 114.8 | 125.9 | 123.5 |
| Term loans (e) | 167.7 | 172.8 | 200.7 | 207.0 | 167.7 | 172.8 | 200.7 | 207.0 |
| Other | 2,318.4 | 2,343.5 | 2,492.0 | 2,514.2 | 2,637.5 | 2,667.5 | 2,829.1 | 2,852.3 |
| <u>Total (Item 9)</u> | 2,594.1 | 2,631.1 | 2,818.5 | 2,844.6 | 2,913.2 | 2,955.1 | 3,155.6 | 3,182.8 |
| 10. Bank premises, furniture and sites | 117.4 | 118.2 | 127.5 | 128.4 | 135.6 | 136.4 | 146.3 | 147.4 |
| 11. Bills receivable and all other assets | 69.7 | 78.0 | 86.5 | 89.0 | 74.1 | 82.8 | 92.2 | 94.4 |
| <u>TOTAL ASSETS</u> | 4,835.6 | 4,827.1 | 5,100.1 | 5,090.1 | 5,306.1 | 5,296.5 | 5,608.4 | 5,598.9 |

(a) Excluding inter-branch accounts.

(b) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

(c) Includes term loan fund and farm development loan fund accounts of the Major Trading Banks with the Reserve Bank.

(d) Temporary finance for the purchase of wool in Australia pending transfer to oversea or local principals.

(e) Loans made from Term Loan Fund account with the Reserve Bank.

TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY

(\$ million)

| State or Territory | Deposits | | | | Advances (a) | | | |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | May, 1965 | June, 1965 | May, 1966 | June, 1966 | May, 1965 | June, 1965 | May, 1966 | June, 1966 |
| New South Wales | 2,096.5 | 2,108.9 | 2,172.2 | 2,174.7 | 1,250.9 | 1,302.4 | 1,392.2 | 1,399.0 |
| Victoria | 1,469.7 | 1,467.8 | 1,551.8 | 1,539.5 | 731.7 | 723.6 | 783.3 | 804.0 |
| Queensland | 668.8 | 667.8 | 715.1 | 710.0 | 407.7 | 403.5 | 430.8 | 426.6 |
| South Australia | 349.7 | 347.8 | 368.2 | 365.5 | 239.9 | 243.9 | 272.1 | 273.9 |
| Western Australia | 275.5 | 274.3 | 327.3 | 324.8 | 192.7 | 193.7 | 192.7 | 193.8 |
| Tasmania | 97.5 | 98.8 | 106.5 | 109.5 | 55.6 | 54.8 | 55.9 | 55.8 |
| Northern Territory | 11.1 | 11.5 | 13.4 | 13.8 | 4.2 | 4.1 | 4.6 | 4.8 |
| Australian Capital Territory | 37.3 | 36.9 | 42.1 | 41.6 | 21.1 | 19.5 | 12.4 | 12.6 |
| Papua | 9.5 | 10.2 | 13.5 | 12.8 | 4.1 | 4.1 | 4.7 | 5.1 |
| New Guinea | 13.8 | 14.6 | 16.2 | 16.4 | 5.4 | 5.6 | 6.9 | 7.1 |
| TOTAL | 5,029.4 | 5,038.4 | 5,326.2 | 5,308.4 | 2,913.2 | 2,955.1 | 3,155.6 | 3,182.8 |

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS

(\$ million)

| Month | Cash and Cash at Reserve Bank | Commonwealth Government Securities | | Statutory Reserve Deposit Account with Reserve Bank | Loans, Advances and Bills Discounted (a) | Deposits not Bearing Interest |
|------------|-------------------------------|------------------------------------|---------|---|--|-------------------------------|
| | | Treasury Bills and Treasury Notes | Other | | | |
| 1965 - May | 153.2 | 61.6 | 998.4 | 669.7 | 2,913.2 | 2,782.6 |
| June | 168.4 | 22.2 | 952.0 | 657.2 | 2,955.1 | 2,775.7 |
| 1966 - May | (b)162.6 | 53.6 | 1,138.0 | 481.3 | 3,155.6 | 2,807.7 |
| June | (b)162.8 | 40.0 | 1,116.6 | 473.5 | 3,182.8 | 2,801.5 |

RATIOS TO TOTAL DEPOSITS (PER CENT.)

| | | | | | | |
|------------|--------|-----|------|------|------|------|
| 1965 - May | 3.0 | 1.2 | 19.9 | 13.3 | 57.9 | 55.3 |
| June | 3.0 | 0.4 | 18.9 | 13.0 | 58.7 | 55.1 |
| 1966 - May | (b)3.1 | 1.0 | 21.4 | 9.0 | 59.2 | 52.7 |
| June | (b)3.1 | 0.8 | 21.0 | 8.9 | 60.0 | 52.8 |

(a) Excludes loans to authorized dealers in the short-term market.

(b) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

| State or Period | C'wealth and State Government (b) | Other | Total |
|---|-----------------------------------|----------------|----------------|
| Average of Five Weeks ended 30th June, 1966 | | | |
| New South Wales | 108.2 | 1,010.1 | 1,118.3 |
| Victoria | 43.4 | 875.2 | 918.6 |
| Queensland | 0.4 | 243.9 | 244.3 |
| South Australia | 0.1 | 177.4 | 177.5 |
| Western Australia | .. | 129.2 | 129.2 |
| Tasmania | .. | 49.2 | 49.2 |
| Northern Territory | .. | 4.2 | 4.2 |
| Australian Capital Territory | .. | 18.6 | 18.6 |
| Papua | .. | 6.1 | 6.1 |
| New Guinea | .. | 5.9 | 5.9 |
| TOTAL | 152.1 | 2,519.8 | 2,671.9 |
| Australia | | | |
| Week ended : 1st June, 1966 | 133.9 | 2,696.6 | 2,830.5 |
| 8th June, 1966 | 123.6 | 2,612.3 | 2,735.9 |
| 15th June, 1966 | 117.7 | 2,100.3 | 2,218.0 |
| 22nd June, 1966 | 140.2 | 2,414.5 | 2,554.7 |
| 29th June, 1966 | 245.3 | 2,775.3 | 3,020.6 |

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.

(b) At city branches in State capitals.

TABLE 6. - ALL CHEQUE-PAYING BANKS :
WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

| Month | N.S.W. | Vic. | Q'ld. | S.A. | W.A. | Tas. | N.T. | A.C.T. | Total |
|----------------|---------|-------|-------|-------|-------|------|------|--------|---------|
| 1962 : June | 695.1 | 628.6 | 172.8 | 125.8 | 78.0 | 35.9 | 2.4 | 12.0 | 1,750.7 |
| 1963 : June | 762.3 | 688.6 | 201.1 | 135.1 | 81.8 | 36.1 | 2.4 | 12.0 | 1,919.4 |
| 1964 : June | 872.6 | 793.4 | 232.5 | 154.9 | 95.8 | 40.2 | 2.9 | 13.7 | 2,206.0 |
| 1965 : May | 999.1 | 893.5 | 228.9 | 186.0 | 113.8 | 46.2 | 3.6 | 17.6 | 2,488.6 |
| June | 1,015.7 | 869.9 | 242.4 | 181.1 | 116.7 | 44.4 | 3.8 | 23.7 | 2,497.6 |
| July | 967.5 | 818.3 | 242.3 | 167.9 | 108.5 | 40.9 | 4.0 | 13.9 | 2,363.4 |
| August | 909.9 | 806.8 | 230.5 | 163.3 | 108.7 | 41.6 | 3.9 | 15.8 | 2,280.5 |
| September | 896.8 | 788.6 | 227.3 | 158.3 | 106.3 | 39.2 | 3.9 | 14.3 | 2,234.5 |
| October | 910.3 | 838.4 | 236.1 | 169.0 | 121.6 | 40.4 | 4.2 | 13.0 | 2,332.9 |
| November | 955.3 | 844.7 | 237.6 | 175.0 | 121.4 | 41.8 | 3.7 | 13.8 | 2,393.2 |
| December | 982.8 | 919.8 | 243.1 | 185.9 | 128.2 | 46.8 | 4.1 | 17.1 | 2,527.8 |
| 1966 : January | 922.9 | 790.0 | 220.3 | 162.3 | 138.1 | 36.9 | 3.5 | 12.4 | 2,286.4 |
| February (b) | 857.3 | 803.9 | 204.6 | 162.8 | 122.4 | 39.9 | 2.9 | 13.1 | 2,207.0 |
| March | 961.6 | 851.8 | 224.9 | 175.4 | 128.6 | 45.4 | 3.6 | 15.6 | 2,406.9 |
| April | 949.7 | 874.1 | 228.1 | 175.6 | 119.5 | 43.6 | 3.4 | 15.4 | 2,409.4 |
| May | 1,026.8 | 939.0 | 241.4 | 196.6 | 136.3 | 49.5 | 4.3 | 18.7 | 2,612.6 |
| June | 1,010.1 | 875.2 | 243.9 | 177.4 | 129.2 | 49.2 | 4.2 | 18.6 | 2,507.8 |

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches.

(b) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 7. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATIOS TO TOTAL DEPOSITS
(\$ million)

| Period | Cash and Cash at Reserve Bank | Commonwealth Govt. Securities | | Statutory Reserve Deposit Account with Reserve Bank | Loans, Advances and Bills Discounted (a) | Deposits not Bearing Interest |
|----------------|-------------------------------|-----------------------------------|---------|---|--|-------------------------------|
| | | Treasury Bills and Treasury Notes | Other | | | |
| 1962 : June | 140.2 | 24.8 | 728.7 | 385.1 | 2,062.7 | 2,335.1 |
| 1963 : June | 130.9 | 51.3 | 733.8 | 446.4 | 2,202.3 | 2,383.8 |
| 1964 : June | 136.1 | 50.4 | 865.3 | 677.7 | 2,333.2 | 2,618.9 |
| 1965 : May | 146.9 | 56.3 | 911.9 | 668.6 | 2,594.1 | 2,654.4 |
| June | 159.9 | 20.6 | 871.2 | 656.1 | 2,631.1 | 2,651.2 |
| July | 146.2 | 37.9 | 845.5 | 654.6 | 2,674.7 | 2,533.1 |
| August | 144.5 | 47.4 | 869.2 | 645.2 | 2,666.3 | 2,529.6 |
| September | 138.5 | 52.8 | 886.5 | 644.8 | 2,651.8 | 2,541.4 |
| October | 140.3 | 75.1 | 887.5 | 647.9 | 2,678.2 | 2,589.4 |
| November | 140.0 | 91.2 | 931.7 | 656.7 | 2,676.8 | 2,639.7 |
| December (b) | 164.3 | 97.4 | 969.6 | 632.0 | 2,660.9 | 2,731.5 |
| 1966 : January | 153.2 | 146.3 | 1,084.3 | 633.7 | 2,665.9 | 2,752.7 |
| February (c) | (d) 246.9 | 201.5 | 1,145.4 | 643.2 | 2,642.7 | 2,863.2 |
| March | (d) 203.5 | 165.8 | 1,126.2 | 664.1 | 2,697.8 | 2,802.9 |
| April | (d) 166.5 | 79.3 | 1,070.8 | 524.9 | 2,792.1 | 2,769.1 |
| May | (d) 154.9 | 49.3 | 1,034.8 | 480.4 | 2,818.5 | 2,681.0 |
| June | (d) 150.2 | 38.5 | 1,019.0 | 472.6 | 2,844.6 | 2,673.2 |

RATIOS TO TOTAL DEPOSITS (PER CENT.)

| | | | | | | |
|----------------|---------|-----|------|------|------|------|
| 1962 : June | 3.8 | 0.7 | 20.0 | 10.7 | 56.5 | 64.0 |
| 1963 : June | 3.4 | 1.4 | 19.1 | 11.6 | 57.2 | 62.0 |
| 1964 : June | 3.1 | 1.2 | 19.8 | 15.5 | 53.3 | 59.8 |
| 1965 : May | 3.1 | 1.2 | 19.3 | 14.1 | 54.8 | 56.0 |
| June | 3.4 | 0.4 | 18.4 | 13.8 | 55.4 | 55.9 |
| July | 3.1 | 0.8 | 18.2 | 14.1 | 57.5 | 54.5 |
| August | 3.1 | 1.0 | 18.6 | 13.8 | 57.0 | 54.1 |
| September | 2.9 | 1.1 | 18.8 | 13.7 | 56.4 | 54.0 |
| October | 2.9 | 1.6 | 18.6 | 13.6 | 56.1 | 54.2 |
| November | 2.9 | 1.9 | 19.1 | 13.5 | 55.0 | 54.2 |
| December (b) | 3.3 | 2.0 | 19.5 | 12.7 | 53.4 | 54.9 |
| 1966 : January | 3.0 | 2.9 | 21.5 | 12.6 | 52.8 | 54.5 |
| February (c) | (d) 4.7 | 3.9 | 21.9 | 12.3 | 50.6 | 54.8 |
| March | (d) 3.9 | 3.2 | 21.9 | 12.9 | 52.4 | 54.4 |
| April | (d) 3.3 | 1.6 | 21.0 | 10.3 | 54.8 | 54.3 |
| May | (d) 3.1 | 1.0 | 20.7 | 9.6 | 56.3 | 53.5 |
| June | (d) 3.0 | 0.8 | 20.4 | 9.5 | 57.0 | 53.5 |

- (a) Excludes loans to authorized dealers in the short-term money market.
 (b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.
 (c) Banks were exempted from furnishing a return for Wednesday, 9th February, 1966.
 (d) Includes abnormal stocks of currency held by banks during the changeover to decimal currency.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS

Source: Reserve Bank of Australia

(\$ million)

| Weekly Average for Period Ended Second Wednesday of - | Aggregate (a) | Farm Development Loan Component | Term Loan Component |
|---|---------------|---------------------------------|---------------------|
| 1965 - June | 19.5 | .. | 1.1 |
| July | 20.4 | .. | 1.8 |
| August | 21.5 | .. | 1.0 |
| September | 20.2 | .. | 1.6 |
| October | 19.1 | .. | 0.9 |
| November | 21.1 | .. | 1.7 |
| December | 20.4 | .. | 0.9 |
| 1966 - January | 22.1 | .. | 1.7 |
| February | 20.3 | .. | 1.2 |
| March | 24.6 | .. | 2.0 |
| April | 24.5 | .. | 1.3 |
| May | r25.5 | 0.3 | 1.0 |
| June | r25.3 | 0.4 | 1.3 |
| July | 28.6 | 0.4 | 1.2 |

(a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. The series comprises commitments for overdrafts, term loans and farm development loans. Commitments in respect of temporary advances to woolbuyers are excluded.

r - Revised.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source: Reserve Bank of Australia

(\$ million)

| At Second Wednesday of - | Total Outstanding (a) |
|--------------------------|-----------------------|
| 1965 - June | 3,927.3 |
| July | 3,932.2 |
| August | 3,941.0 |
| September | 3,956.6 |
| October | 3,974.2 |
| November | 3,987.7 |
| December | 3,995.3 |
| 1966 - January | 3,960.8 |
| February | 3,959.0 |
| March | 3,969.4 |
| April | 3,989.2 |
| May | 4,020.6 |
| June | 4,059.4 |
| July | 4,076.9 |

(a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

| Month | Hire Purchase | Other | Total |
|----------------------------|---------------|-------|-------|
| 1962 : June | 40.7 | 55.1 | 95.7 |
| 1963 : June | 41.0 | 65.9 | 106.9 |
| 1964 : June | 45.5 | 77.5 | 123.0 |
| 1965 : May | 49.3 | 94.9 | 144.2 |
| June | 50.2 | 96.0 | 146.1 |
| July | 50.7 | 97.0 | 147.7 |
| August | 51.1 | 98.9 | 150.0 |
| September | 51.5 | 100.8 | 152.3 |
| October | 52.1 | 102.4 | 154.6 |
| November | 53.5 | 103.8 | 157.3 |
| December (a) | 54.5 | 105.5 | 160.0 |
| 1966 : January | 54.0 | 106.5 | 160.5 |
| February (b) | 52.5 | 108.3 | 160.9 |
| March | 51.5 | 110.2 | 161.7 |
| April | 52.2 | 112.8 | 165.0 |
| May | 52.8 | 115.4 | 168.2 |
| June : New South Wales (c) | 18.8 | 34.8 | 53.5 |
| Victoria | 11.5 | 19.2 | 30.7 |
| Queensland | 10.9 | 21.7 | 32.6 |
| South Australia | 3.4 | 15.5 | 18.9 |
| Western Australia | 6.3 | 23.7 | 30.1 |
| Tasmania | 2.1 | 3.6 | 5.7 |
| TOTAL | 53.0 | 118.4 | 171.5 |

- (a) Bank exempted from furnishing a return for the fourth Wednesday of the month.
(b) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.
(c) Includes advances in the Australian Capital Territory and the Northern Territory \$2.4 million, and in Papua and New Guinea \$1.3 million, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDIT'S DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

| | |
|------------------------|-------|
| 1962 : June | 127.4 |
| 1963 : June | 225.0 |
| 1964 : June | 128.6 |
| 1965 : May | 290.5 |
| June | 257.0 |
| July | 224.0 |
| August | 196.2 |
| September | 165.7 |
| October | 149.7 |
| November | 134.8 |
| December (a) | 121.6 |
| 1966 : January | 190.6 |
| February (b) | 274.6 |
| March | 271.5 |
| April | 238.7 |
| May | 204.2 |
| June : New South Wales | 13.0 |
| Victoria | 166.2 |
| Queensland | 3.3 |
| South Australia | 4.6 |
| Western Australia | 1.4 |
| Tasmania | .. |
| Papua and New Guinea | .. |
| TOTAL | 188.4 |

- (a) Bank exempted from furnishing a return for the fourth Wednesday of the month.
(b) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)
WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE
(\$ million)

| Particulars | June, 1964 | May, 1965 | June, 1965 | May, 1966 | June, 1966 |
|--|----------------|----------------|----------------|----------------|----------------|
| LIABILITIES | | | | | |
| Capital and reserve funds | 61.1 | 66.0 | 66.0 | 70.8 | 70.8 |
| Notes on issue | 867.3 | 881.6 | 872.6 | (a)843.7 | (a)847.0 |
| Statutory reserve deposit accounts of trading banks | 678.8 | 669.7 | 657.2 | 481.3 | 473.5 |
| Term loan fund accounts of trading banks | 42.6 | 48.0 | 44.8 | 50.7 | 47.5 |
| Farm development loan fund accounts of trading banks | .. | .. | .. | 49.9 | 49.7 |
| Other deposits of trading banks | 14.8 | 11.2 | 28.3 | 10.4 | 13.0 |
| Deposits of savings banks | 440.1 | 421.7 | 430.3 | 439.0 | 426.4 |
| Other liabilities | 289.6 | 291.2 | 313.3 | 272.8 | 290.7 |
| TOTAL | 2,394.3 | 2,389.3 | 2,412.4 | 2,218.7 | 2,218.7 |
| ASSETS | | | | | |
| Gold and foreign exchange | 1,611.4 | 1,303.5 | 1,303.2 | 1,227.7 | 1,284.8 |
| Australian notes and coin | 18.5 | 17.1 | 14.6 | 32.2 | 35.3 |
| Cheques and bills of other banks | 3.2 | 6.7 | 11.0 | 8.1 | 10.0 |
| Australian Government securities - Redeemable in Australia - Treasury bills and treasury notes | 153.0 | 156.7 | 125.2 | 172.1 | 65.2 |
| Other | 450.0 | 571.0 | 640.3 | 503.3 | 568.1 |
| Other | 1.4 | .. | .. | .. | .. |
| Bills receivable and remittances in transit | 22.1 | 18.3 | 26.7 | 37.6 | 17.3 |
| Loans, advances and all other assets | 134.7 | 315.9 | 293.4 | (b)237.7 | (b)238.0 |
| TOTAL | 2,394.3 | 2,389.3 | 2,412.4 | 2,218.7 | 2,218.7 |

(a) Includes abnormal stocks of notes held by banks during the changeover to decimal currency. (b) Includes loans by Reserve Bank to Trading Banks to finance abnormal holdings of currency during the changeover to decimal currency.

TABLE 13. - AUSTRALIAN NOTE ISSUE
VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON LAST WEDNESDAY
(\$ million)

| Denomination | June, 1963 | June, 1964 | May, 1965 | June, 1965 | May, 1966 | June, 1966 |
|------------------------|---------------|---------------|--------------|---------------|-----------------|-----------------|
| \$ 1 and 10s. | 26.3 | 27.6 | 28.5 | 28.4 | 32.8 | 32.2 |
| \$ 2 and £ 1 | 138.1 | 141.3 | 143.4 | 143.3 | 138.1 | 138.2 |
| \$10 and £ 5 | 386.1 | 390.7 | 397.5 | 393.0 | 372.4 | 369.2 |
| \$20 and £10 | 310.6 | 305.0 | 301.9 | 297.5 | 296.0 | 309.7 |
| £20, £50, £100, £1,000 | (a)8.4 | (a)5.8 | (a)5.8 | (a)0.3 | 0.1 | 0.1 |
| Held by Banks | 125.9 | 133.7 | 144.8 | 138.8 | (b)149.3 | (b)154.1 |
| Held by Public | 743.5 | 736.6 | 732.3 | 723.6 | 690.1 | 695.3 |
| TOTAL | 869.4 | 870.3 | 877.1 | 862.4 | (b)839.4 | (b)849.4 |

(a) Mainly £1,000 notes.

(b) See footnote (a) to Table 12.

VALUE OF DECIMAL AND PRE-DECIMAL NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK
(\$ million)

| Date | Held by Banks | Held by Public | Total |
|-----------------------|---------------|----------------|-------|
| 1st June, 1966 | 163.1 | 680.3 | 843.4 |
| 8th June, 1966 | 151.1 | 692.3 | 843.4 |
| 15th June, 1966 | 155.2 | 594.3 | 849.4 |
| 22nd June, 1966 | 152.9 | 696.5 | 849.4 |
| 29th June, 1966 | 154.1 | 695.3 | 849.4 |
| Average of five weeks | (a)155.3 | 691.7 | 847.0 |

(a) See footnote (a) to Table 12.

TABLE 14. - VOLUME OF MONEY

Source: Reserve Bank of Australia

(\$ million)

| Month | Notes and Coin in Hands of Public | Deposits of Public with All Cheque-Paying Banks (a) | | Deposits with all Savings Banks (b) | Total |
|----------------|--|---|-------|---|--------|
| | | Current | Fixed | | |
| | | 1961 : June | 797 | | |
| 1962 : June | 810 | 2,569 | 1,039 | 3,428 | 7,845 |
| 1963 : June | 818 | 2,646 | 1,147 | 3,906 | 8,517 |
| 1964 : June | 815 | 2,917 | 1,380 | 4,444 | 9,556 |
| 1965 : June | 814 | 2,977 | 1,688 | 4,858 | 10,337 |
| July | 810 | 2,861 | 1,722 | 4,927 | 10,320 |
| August | 812 | 2,858 | 1,740 | 4,968 | 10,378 |
| September | 814 | 2,875 | 1,765 | 5,005 | 10,458 |
| October | 805 | 2,928 | 1,788 | 5,039 | 10,560 |
| November | 803 | 2,985 | 1,828 | 5,074 | 10,690 |
| December (c) | 828 | 3,079 | 1,849 | 5,090 | 10,846 |
| 1966 : January | 795 | 3,099 | 1,881 | 5,100 | 10,875 |
| February (d) | 777 | 3,219 | 1,919 | 5,138 | 11,052 |
| March | 765 | 3,168 | 1,913 | 5,154 | 11,000 |
| April | 791 | 3,136 | 1,902 | 5,134 | 10,963 |
| May | 778 | 3,052 | 1,900 | 5,146 | 10,877 |
| June | 783 | 3,033 | 1,899 | 5,223 | 10,938 |

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

(c) Bank exempted from furnishing a return for the fourth Wednesday of the month.

(d) Bank exempted from furnishing a return for Wednesday, 9th February, 1966.

TABLE 15. - INTEREST RATES, AT 10TH AUGUST, 1966

| Particulars | Rate per Annum | Date from which Operative | Previous Rate per Annum |
|---|----------------------|---------------------------------|-------------------------------|
| <u>LENDING RATES</u> | | | |
| Reserve Bank of Australia - | | | |
| Rural Credits Department - Government guaranteed loans | 4½ | 15.4.65 | 4 |
| - Other | 4½ | 15.4.65 | 4½ |
| Commonwealth Development Bank of Australia (a) | 7½ | 10.3.65 | 7 |
| Trading Banks - Overdraft (general) (a) | 7½ | 10.3.65 | 7 |
| Saving Banks - | | | |
| Loans to local government authorities (a) | 5½ | 8.4.65 | 5½ |
| Credit Foncier housing and mortgage loans (b) | 5-5½ | 1.4.65 | 4½-5½ |
| Loans to co-operative building and housing societies (b) | 5-5½ | 1.4.65 | 4½-5½ |
| Life insurance companies - Loans on own policies (b) | 6-7 | May '63 | 6½-7 |
| <u>DEPOSIT RATES</u> | | | |
| Trading Banks - Fixed deposits - | | | |
| 30 days but less than 3 months (a)(c) | 4½ | 10.3.65 | 3½ |
| 3 months but less than 12 months | 4½ | 10.3.65 | 3½ |
| 12 months to 18 months (d) | 4½ | 10.3.65 | 4 |
| Over 18 months to 24 months | 4½ | 10.3.65 | 4½ |
| Savings Banks - Deposits other than fixed deposits - | | | |
| Ordinary accounts (e) - | | | |
| Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. - | | | |
| \$1 - \$6,000 | 3½ | 1.4.65 | 3½ |
| Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia - | | | |
| \$1 - \$6,000 | 3½ | 1.4.65 | 3½ |
| <u>COMMONWEALTH SECURITIES</u> | | | |
| Long term | (f) 5.25 | 13.4.65 | (f) 5 |
| Medium term | (g) 5 | 13.4.65 | (h) 4.5 |
| Short term | (f) 5 | 13.4.65 | (i) 4.25 |
| Treasury notes (interest yield) (j) | 4.58 | 14.2.66 | 4.25 |

(a) Maximum rate. (b) Predominant rates. (c) On deposits of \$100,000 and more only. (d) Prior to 29.9.1964, 12 months to 15 months. (e) No interest is payable in excess of the maximum amount shown. On friendly and other society accounts, interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 2 per cent. per annum (previous rate: 1½ per cent.). (f) Issued at par. (g) Issued at 99 per cent. (h) Issued at 99.25 per cent. (i) Issued at 99.625 per cent. (j) As from 14th February, 1966, the income tax rebate of 10c in the dollar does not apply to interest on Treasury Notes.

K.M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 16TH AUGUST, 1966.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.