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EXPLANATORY NOTES

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Savings Bank Statistics". Information published in the Preliminary Statement for February is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959-1967 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each:

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd, The Bank of Adelaide, Bank of New South Wales, The Commercial Bank of Australia Ltd, The Commercial Banking Company of Sydney Ltd, The English, Scottish and Australian Bank Ltd, The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co Ltd, Banque Nationale de Paris, the General Bank Department of the Rural Bank of New South Wales, The State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits of customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in January 1968 and comparisons with previous classifications are published in Tables 17-27 of Bulletin No. 270, February 1968.

7. This bulletin contains seasonally adjusted totals of deposits and advances - See Table 3, page 6. Details of the method used in seasonally adjusting these and other series are given in "Seasonally Adjusted Indicators 1967" issued on 18 June 1967.

8. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

Particulars	Major trading banks				All cheque-paying banks			
	February 1967	March 1967	February 1968	March 1968	February 1967	March 1967	February 1968	March 1968
1. Deposits								
Fixed -								
Commonwealth and State Governments	141.0	151.4	173.4	180.4	177.5	188.4	215.9	222.4
Other banks	79.3	76.2	71.8	71.8	79.3	76.2	71.8	71.8
Other	1,922.5	1,921.5	2,087.9	2,087.5	2,027.0	2,028.1	2,214.4	2,215.5
<u>Total fixed</u>	2,142.9	2,149.2	2,333.2	2,339.7	2,283.9	2,292.7	2,502.1	2,509.7
Current, bearing interest -								
Commonwealth and State Governments	46.3	41.7	17.8	22.3	63.5	59.4	36.2	41.6
Other banks	32.5	35.1	35.3	34.9	32.7	35.2	35.5	35.0
Other	256.8	260.1	295.0	299.1	293.1	298.2	337.7	343.0
<u>Total</u>	335.5	336.8	348.1	356.3	389.3	392.8	409.4	419.6
Current, not bearing interest -								
Commonwealth and State Governments	26.6	26.5	27.8	27.4	30.1	30.4	32.1	31.5
Other banks	32.8	37.2	35.5	35.0	33.8	38.2	36.1	35.6
Other	2,951.4	2,966.2	3,071.6	3,073.1	3,097.7	3,113.7	3,221.1	3,217.5
<u>Total</u>	3,010.8	3,029.9	3,134.9	3,135.5	3,161.5	3,182.3	3,289.2	3,284.7
<u>Total current</u>	3,346.3	3,366.7	3,483.0	3,491.8	3,550.8	3,575.1	3,698.6	3,704.3
<u>TOTAL DEPOSITS</u>	5,489.2	5,515.9	5,816.2	5,831.5	5,834.7	5,867.9	6,200.8	6,214.1
2. Balances due to other banks (b)	20.2	23.3	26.7	33.8	31.6	34.0	38.6	46.2
3. Bills payable and all other liabilities	144.9	135.1	125.6	129.0	268.2	259.7	261.1	265.0
<u>TOTAL LIABILITIES</u>	5,654.3	5,674.3	5,968.5	5,994.4	6,134.5	6,161.5	6,500.5	6,525.3

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes short-term loans from the Reserve Bank.

TABLE 2. - CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

(\$ million)

Particulars	Major trading banks				All cheque-paying banks			
	February 1967	March 1967	February 1968	March 1968	February 1967	March 1967	February 1968	March 1968
1. Coin, bullion and notes	147.9	145.9	148.5	145.5	154.7	152.4	155.8	152.8
2. Cash with Reserve Bank	5.0	5.1	4.2	4.6	9.9	8.8	7.9	8.3
3. Australian public securities - Commonwealth and State Governments								
Treasury bills	..	..	..	..	..	..	..	..
Treasury Notes	190.4	174.2	224.1	186.7	205.6	182.1	248.2	206.3
Other	1,342.6	1,334.8	1,339.0	1,299.2	1,466.5	1,464.4	1,457.0	1,417.8
Local and semi-governmental authorities	16.2	16.7	15.8	15.8	19.4	19.9	19.9	19.9
4. Other securities	76.1	76.1	91.6	91.2	87.5	88.2	105.4	104.1
5. Loans to authorised dealers in the short-term money market	81.9	83.5	59.0	63.7	95.1	101.3	70.9	75.8
6. Statutory Reserve Deposit Account with Reserve Bank	477.2	486.6	501.1	488.6	478.3	487.7	502.4	489.9
7. Cheques and bills of other banks and balances with and due from other banks (b)	202.2	189.8	138.2	153.6	208.9	196.8	145.7	160.8
8. Loans (other than loans included in item 5), advances and bills discounted -								
Temporary advances to woolbuyers (c)	123.7	138.9	120.2	126.7	123.7	138.9	120.2	126.7
Term loans (d)	242.0	244.5	277.7	279.8	242.0	244.5	277.7	279.8
Farm development loans (d)	10.8	12.9	36.1	37.8	10.8	12.9	36.1	37.8
Other	2,535.1	2,565.6	2,853.9	2,909.9	2,676.5	2,911.4	3,253.5	3,315.9
<u>Total (Item 8)</u>	2,911.6	2,961.9	3,287.9	3,354.2	3,253.0	3,307.7	3,687.5	3,760.2
9. Bank premises, furniture and sites	131.8	131.3	130.8	131.3	151.3	150.8	151.6	152.1
10. Bills receivable and all other assets	92.3	89.9	102.2	104.2	97.1	95.0	107.8	109.1
<u>TOTAL ASSETS</u>	5,675.3	5,695.7	6,042.5	6,038.8	6,227.3	6,255.1	6,660.0	6,657.0

(a) Excludes inter-branch accounts. (b) Includes Term Loan Fund and Farm Development Loan Fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Loans made from the accounts with the Reserve Bank.

TABLE 3. - MAJOR TRADING BANKS
WEEKLY AVERAGES OF DEPOSITS AND ADVANCES WITHIN AUSTRALIA

ORIGINAL AND SEASONALLY ADJUSTED (a)

(\$ million)

Month	Deposits		Variation in deposits over previous months		Month	Loans, advances and bills discounted (b)		Variation in advances over previous months	
	Original	Seasonally adjusted	Original	Seasonally adjusted (c)		Original	Seasonally adjusted	Original	Seasonally adjusted (c)
1967					1967				
February	5,489.2	5,308.1	+106.3	+41.3	February	2,911.6	3,033.5	-22.4	+28.3
March	5,515.9	5,335.5	+26.7	+27.4	March	2,961.9	3,047.8	+50.3	+14.3
April	5,373.1	5,293.7	-142.8	-41.8	April	3,085.8	3,070.4	+123.9	+22.6
May	5,310.2	5,349.9	-62.9	+56.2	May	3,136.7	3,090.3	+50.9	+19.9
June	5,264.8	5,350.4	-45.4	-0.5	June	3,180.9	3,118.5	+44.2	+28.2
July	5,258.9	5,416.0	-5.9	+65.6	July	3,244.3	3,155.9	+63.4	+37.4
August	5,298.3	5,456.5	+39.4	+40.5	August	3,228.9	3,181.2	-15.4	+25.3
September	5,342.2	5,479.2	+43.9	+22.7	September	3,228.5	3,218.8	-0.4	+37.6
October	5,446.6	5,518.3	+104.4	+39.1	October	3,310.7	3,274.7	+82.2	+55.9
November	5,592.5	5,586.9	+145.9	+68.6	November	3,312.3	3,295.8	+1.6	+21.1
December (d)	5,717.1	5,638.2	+124.6	+51.3	December (d)	3,306.8	3,336.8	-5.5	+41.0
1968					1968				
January	5,819.4	5,694.1	+102.3	+55.9	January	3,267.0	3,347.3	-39.8	+10.5
February	5,816.2	5,625.0	-3.2	-69.1	February	3,287.9	3,424.9	+20.9	+77.6
March	5,831.5	5,639.7	+15.3	+14.7	March	3,354.2	3,450.8	+66.3	+25.9

(a) See paragraph 7, page 3. (b) Excludes loans to authorised dealers in the short-term money market.

(c) Difference between successive seasonally adjusted figures.

(d) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

State or Territory	Deposits				Loans, advances and bills discounted (a)			
	February 1967	March 1967	February 1968	March 1968	February 1967	March 1967	February 1968	March 1968
New South Wales	2,350.5	2,358.7	2,528.9	2,536.2	1,442.2	1,458.2	1,629.7	1,651.0
Victoria	1,703.1	1,729.4	1,768.2	1,775.5	816.4	838.4	934.3	961.3
Queensland	788.3	786.1	835.0	835.5	422.1	428.6	454.6	464.9
South Australia	393.3	395.0	410.4	404.5	274.1	278.5	316.5	324.1
Western Australia	395.2	384.3	434.3	430.6	199.5	208.0	239.3	246.1
Tasmania	112.1	121.6	119.1	124.1	63.0	59.6	71.5	68.9
Northern Territory	15.5	15.6	18.0	17.8	4.7	4.8	5.5	5.8
Australian Capital Territory	43.8	44.4	51.3	54.2	14.8	15.2	18.9	18.8
Papua	13.0	13.2	14.2	14.3	7.3	7.9	7.6	8.1
New Guinea	19.8	19.5	21.4	21.5	8.1	8.5	10.7	11.3
TOTAL	5,834.7	5,867.9	6,200.8	6,214.1	3,253.0	3,307.7	3,687.5	3,760.2

(a) Excludes loans to authorised dealers in the short-term money market.

TABLE 5. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS
(\$ million)

Month	Cash and cash at Reserve Bank	Commonwealth and State Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
		Treasury bills and Treasury Notes	Other			
1967 February	164.6	205.6	1,466.5	478.3	3,253.0	3,161.5
March	161.3	182.1	1,464.4	487.7	3,307.7	3,182.3
1968 February	163.7	248.2	1,457.0	502.4	3,687.5	3,289.2
March	161.0	206.3	1,417.8	489.9	3,760.2	3,284.7
RATIOS TO TOTAL DEPOSITS (Per cent)						
1967 February	2.8	3.5	25.1	8.2	55.8	54.2
March	2.7	3.1	25.0	9.3	56.4	54.2
1968 February	2.6	4.0	23.5	8.1	59.5	53.0
March	2.6	3.3	22.8	7.9	60.5	52.9

(a) Excludes loans to authorised dealers in the short-term money market.

TABLE 6. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

State or period	Commonwealth and State Govt. (b)	Other	Total
Average of four weeks ended 27 March 1968			
New South Wales	92.5	1,355.7	1,448.2
Victoria	35.4	1,083.2	1,118.7
Queensland	0.4	292.9	293.3
South Australia	0.1	211.1	211.2
Western Australia	..	181.1	181.1
Tasmania	..	54.8	54.8
Northern Territory	..	5.3	5.3
Australian Capital Territory	..	22.0	22.0
Papua	..	6.4	6.4
New Guinea	..	7.4	7.4
TOTAL	128.5	3,220.0	3,348.5
Australia			
Week ended 6 March	132.9	3,475.0	3,607.9
13 March	116.8	2,965.3	3,082.1
20 March	127.5	3,198.9	3,326.4
27 March	136.6	3,241.0	3,377.5

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank, the Commonwealth Development Bank and the Papua and New Guinea Development Bank. (b) At city branches in State capitals.

TABLE 7. - ALL CHEQUE-PAYING BANKS
WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

Month	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1964 March	849.4	759.1	215.0	171.2	101.0	40.9	2.7	11.1	2,150.4
1965 March	938.6	819.7	226.9	179.1	111.9	44.0	3.5	15.3	2,338.0
1966 March	961.6	851.8	222.3	175.4	128.6	45.4	3.6	15.6	2,406.9
1967 January	1,045.9	881.2	250.8	179.9	154.5	42.5	4.5	13.0	2,572.2
February	1,104.9	927.8	249.4	195.8	143.0	46.4	4.0	14.3	2,685.5
March	1,028.4	862.5	237.0	178.8	139.3	48.5	4.2	16.5	2,514.2
April	1,164.8	1,007.0	275.5	196.8	149.9	52.9	4.5	20.1	2,871.7
May	1,170.1	994.5	258.2	196.6	150.4	53.2	4.9	19.9	2,847.8
June	1,140.9	1,002.6	256.0	183.9	141.7	49.1	5.2	20.0	2,809.5
July	1,269.6	1,055.2	292.1	197.6	154.0	54.3	5.6	18.5	3,046.9
August	1,083.0	943.8	260.0	182.7	145.5	47.9	5.5	17.4	2,695.9
September	1,145.3	967.4	282.1	181.9	140.1	46.6	5.6	17.3	2,796.5
October	1,143.0	998.2	288.1	198.8	160.7	50.9	5.8	19.6	2,866.0
November	1,237.5	1,027.4	302.2	204.8	169.0	49.1	6.7	18.9	3,015.6
December	1,296.4	1,113.2	307.7	211.3	176.6	55.1	5.9	22.7	3,188.9
1968 January	1,116.4	923.9	253.7	178.3	164.8	44.5	5.6	14.9	2,702.0
February	1,338.2	1,040.9	289.8	214.0	190.7	50.0	5.3	19.0	3,148.0
March	1,355.7	1,083.2	292.9	211.1	181.1	54.8	5.3	22.0	3,206.2

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches in State capitals.

TABLE 6. - MAJOR TRADING BANKS
WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
AND RATION TO TOTAL DEPOSITS
(\$ million)

Month	Cash and cash at Reserve Bank	Commonwealth and State Govt Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, advances and bills discounted (a)	Deposits not bearing interest
		Treasury bills and Treasury Notes	Other			
1964 March	130.7	154.8	975.2	674.6	2,177.7	2,804.0
1965 March	143.6	231.5	1,011.3	766.3	2,397.5	2,870.1
1966 March	203.5	165.8	1,126.2	664.1	2,697.8	2,802.9
1967 January	162.1	160.4	1,287.0	469.7	2,934.0	2,939.3
February	153.0	190.4	1,342.6	477.2	2,911.6	3,010.8
March	151.0	174.2	1,334.8	486.6	2,961.9	3,029.9
April	155.3	78.0	1,203.8	490.3	3,085.8	2,914.5
May	160.0	34.9	1,121.5	480.7	3,136.7	2,849.3
June	160.0	24.1	1,065.8	474.0	3,180.9	2,814.5
July	151.7	22.8	1,063.1	469.6	3,144.3	2,773.0
August	150.2	23.4	1,092.8	466.1	3,228.9	2,786.0
September	150.4	40.8	1,143.3	470.7	3,228.5	2,809.9
October	153.1	46.8	1,173.0	474.5	3,310.7	2,873.4
November	149.4	63.2	1,215.5	482.9	3,312.3	2,960.0
December (b)	173.8	75.2	1,270.5	493.4	3,306.8	3,082.8
1968 January	167.0	193.4	1,320.5	506.6	3,267.0	3,154.7
February	152.7	224.1	1,339.0	501.1	3,287.9	3,134.9
March	150.1	186.7	1,292.2	466.6	3,354.2	3,135.5

RATIOS TO TOTAL DEPOSITS (Per cent)

1964 March	3.0	3.5	22.0	15.2	49.2	63.3
1965 March	2.9	4.7	20.6	15.6	48.9	58.6
1966 March	3.9	3.2	21.9	12.9	52.4	54.4
1967 January	3.0	3.0	23.9	8.7	54.5	54.6
February	2.8	3.5	24.5	8.7	53.0	54.8
March	2.7	3.2	24.2	8.8	53.7	54.9
April	2.9	1.5	22.4	9.1	57.4	54.2
May	3.0	0.7	21.1	9.1	59.1	53.7
June	3.0	0.5	20.2	9.0	60.4	53.5
July	2.9	0.4	20.2	8.9	61.7	52.7
August	2.8	0.4	20.6	8.8	60.9	52.6
September	2.8	0.6	21.4	8.8	60.4	52.6
October	2.8	0.9	21.5	8.7	60.8	52.8
November	2.7	1.1	21.7	8.6	59.2	52.9
December (b)	3.0	1.3	22.2	8.6	57.9	53.9
1968 January	2.9	3.3	22.7	8.7	56.1	54.2
February	2.6	3.9	23.0	8.6	56.5	53.9
March	2.6	3.2	22.3	8.4	57.5	53.8

(a) Excludes loans to authorised dealers in the short-term market.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 9. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS

<u>Source:</u> Reserve Bank of Australia (\$ million)				
Weekly average for period ended second Wednesday of -	Aggregate (a)	Farm Development Loan component	Term Loan component	
1967 March	42.6	0.5	3.3	
April	35.2	0.5	2.0	
May	35.9	0.7	3.2	
June	31.1	0.8	2.7	
July	33.0	0.6	2.1	
August	32.6	0.6	2.0	
September	30.7	0.5	1.7	
October	28.5	0.5	1.6	
November	33.5	0.6	1.7	
December	34.5	0.6	1.6	
1968 January	29.7	0.4	1.7	
February	29.7	0.4	2.3	
March	34.8	0.4	2.6	
April	36.7	0.5	2.2	

(a) This series comprises commitments for overdrafts, term loans and farm development loans. Commitments in respect of temporary advances to woolbuyers are excluded. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan and farm development loan components and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series.

TABLE 10. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source: Reserve Bank of Australia

(\$ million)

At second Wednesday of -	Total outstanding (a)
1967 March	4,330.1
April	4,397.3
May	4,448.2
June	4,495.3
July	4,506.7
August	4,544.0
September	4,577.6
October	4,601.6
November	4,631.8
December	4,686.9
1968 January	4,719.4
February	4,735.5
March	4,762.6
April	4,845.7

(a) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

TABLE 11. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Month		Hire purchase	Other	Total
1964	March	43.5	73.7	117.2
1965	March	48.7	90.5	139.2
1966	March	51.5	110.2	161.7
1967	January	56.4	136.7	193.1
	February	54.5	137.4	191.9
	March	51.8	139.5	191.3
	April	51.8	141.6	193.4
	May	52.3	144.2	196.4
	June	52.7	148.0	200.7
	July	53.1	149.3	202.4
	August	53.0	151.4	204.3
	September	52.8	153.6	206.4
	October	53.4	155.4	208.8
	November	55.5	157.3	212.8
	December (a)	56.5	161.1	217.6
1968	January	55.9	161.4	217.3
	February	54.0	162.0	216.0
	March	53.1	163.0	216.0
	March: New South Wales (b)	20.8	46.9	67.7
	Victoria	11.4	27.9	39.3
	Queensland	10.7	26.6	37.3
	South Australia	3.2	18.4	21.5
	Western Australia	5.6	38.4	44.0
	Tasmania	1.4	4.7	6.2

(a) Bank exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in the Australian Capital Territory and the Northern Territory \$3.1 million, and in Papua and New Guinea \$1.2 million, for which dissections are not available.

TABLE 12. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

1964	March	239.3
1965	March	318.3
1966	March	271.5
1967	January	190.2
	February	350.8
	March	430.2
	April	424.0
	May	407.2
	June	372.1
	July	342.6
	August	323.7
	September	275.1
	October	233.5
	November	186.8
	December (a)	211.1
1968	January	328.0
	February	357.2
	March	332.0
	March: New South Wales	11.0
	Victoria	305.2
	Queensland	9.7
	South Australia	3.1
	Western Australia	3.8
	Tasmania	0.2
	Papua and New Guinea	..

(a) Bank exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 9. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS

Source: Reserve Bank of Australia
(\$ million)

Weekly average for period ended second Wednesday of -	Aggregate (a)	Farm Development Loan component	Term Loan component
1967 March	42.6	0.5	3.3
April	35.2	0.5	2.0
May	35.9	0.7	3.2
June	31.1	0.8	2.7
July	33.0	0.6	2.1
August	32.6	0.6	2.0
September	30.7	0.5	1.7
October	28.5	0.5	1.6
November	33.5	0.6	1.7
December	34.5	0.6	1.6
1968 January	29.7	0.4	1.7
February	29.7	0.4	2.3
March	34.8	0.4	2.6
April	38.7	0.5	2.2

(a) This series comprises commitments for overdrafts, term loans and farm development loans. Commitments in respect of temporary advances to woolbuyers are excluded. The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan and farm development loan components and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series.

TABLE 10. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source: Reserve Bank of Australia

(\$ million)

At second Wednesday of -	Total outstanding (a)
1967 March	4,330.1
April	4,397.3
May	4,448.2
June	4,495.3
July	4,506.7
August	4,544.0
September	4,577.6
October	4,601.6
November	4,631.8
December	4,686.9
1968 January	4,719.4
February	4,735.5
March	4,782.6
April	4,845.7

(a) Excludes limits in respect of temporary advances to woolbuyers, term loans and farm development loans.

TABLE 13. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS
(INCLUDING NOTE ISSUE DEPARTMENT)
WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE
(\$ million)

Particulars	Feb 1967	Mar 1967	Feb 1968	Mar 1968
LIABILITIES				
Capital and reserve funds	74.8	74.8	86.8	88.8
Notes on issue	910.1	927.7	977.1	992.6
Deposits of trading banks -				
Statutory Reserve Deposit Account	478.3	487.7	508.4	489.9
Term Loan Fund Account	49.8	45.9	39.9	54.9
Farm Development Loan Fund Account	40.0	36.5	15.1	13.5
Other deposits of trading banks	10.7	9.9	8.8	9.5
Deposits of savings banks	480.0	483.3	504.3	496.2
Other liabilities	24.4	30.2	168.5	191.5
TOTAL	2,338.0	2,368.0	2,295.2	2,316.9
ASSETS				
Gold and foreign exchange	1,147.3	1,120.9	1,006.3	991.9
Australian notes and coin	22.4	19.5	19.9	19.6
Cheques and bills of other banks	8.6	8.0	4.3	5.0
Australian Government securities -				
Redeemable in Australia -				
Treasury bills and Treasury notes	407.0	400.3	128.9	162.4
Other	321.0	301.8	694.6	712.9
Other	..	..	..	..
Bills receivable and remittances in transit	25.8	25.2	35.3	41.6
Loans, advances and other assets	405.9	489.2	405.8	383.6
TOTAL	2,338.0	2,368.0	2,295.2	2,316.9

TABLE 14. - AUSTRALIAN NOTE ISSUE
VALUE OF AUSTRALIAN NOTES OUTSTANDING ON LAST WEDNESDAY
(\$ million)

Denomination	February 1967	March 1967	February 1968	March 1968
\$ 1	33	34	34	(a)
\$ 2	142	149	117	(a)
\$ 5	..	..	55	(a)
\$10	383	422	385	(a)
\$20	348	351	321	(a)
Held by banks	160	168	154	(a)
Held by public	748	721	828	(a)
TOTAL	907	959	982	990

VALUE OF AUSTRALIAN NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK
(\$ million)

	6 March 1968	13 March 1968	20 March 1968	27 March 1968	Average of Four weeks
Held by banks	165	163	164	(a)	(a)
Held by public	824	..	827	(a)	(a)
TOTAL	989	163	990	990	993

(a) Not yet available.

TABLE 15. - INTEREST RATES AT 30 APRIL 1968

Particulars	Rate per annum	Date from which operative	Previous rate per annum
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government guaranteed loans	4.50	1. 3.67	4.25
Other	4.75	1. 3.67	4.50
Commonwealth Development Bank of Australia (a)	7.25	10. 3.65	7.00
Trading banks -			
Overdraft (general) (a)	7.25	10. 3.65	7.00
Unsecured Personal Loans (a)	(b)6.00	14. 3.67	..
Savings banks -			
Loans to local government authorities (a)	5.075	2. 2.67	5.75
Credit Foncier housing and mortgage loans (c)	5.00-5.75	1. 4.65	4.75-5.50
Loans to co-operative building and housing societies (c)	5.00-5.50	1. 4.65	4.75-5.25
Life insurance companies - loans on own policies (c)	6.00-7.00	March '67	5.50-7.00
<u>DEPOSIT RATES</u>			
Trading banks - Fixed deposits (a) -			
30 days but less than 3 months (d)	4.00	17. 8.56	4.25
3 months but less than 12 months	4.00	17. 8.66	4.25
12 months to 18 months	4.25	17. 8.66	4.50
Over 18 months to 24 months	4.50	10. 3.65	4.25
Savings banks - Deposits other than fixed deposits -			
Ordinary accounts (e)			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd; The Bank of Adelaide Savings Bank Ltd; Bank of New South Wales Savings Bank Ltd; Commercial Savings Bank of Australia Ltd; C.B.C. Savings Bank Ltd; E.S. & A. Savings Bank Ltd; and National Bank Savings Bank Ltd -			
\$1 - \$10,000 (f)	3.50	1. 4.65	3.25
Rural and Industries Bank of Western Australia; The Savings Bank of South Australia; The Hobart Savings Bank; and Launceston Bank for Savings -			
\$1 - \$10,000 (f)	3.75	1. 4.65	3.50
<u>COMMONWEALTH SECURITIES</u>			
Long term	(g)5.25	13. 4.65	(g)5.00
Medium term	(g)5.00	13. 4.65	(h)4.50
Short term	(i)4.80	6. 2.68	(i)4.50
Treasury Notes (interest yield) (j)			
A Notes - 3 months maturity	4.420	8. 3.68	4.502
B Notes - 6 months maturity	4.511	8. 3.68	4.595

(a) Maximum rate. (b) Flat rate. (c) Predominant rates. (d) On deposits of \$100,000 and more only. (e) No interest is payable in excess of the maximum amount shown. (f) The interest bearing limit was raised from \$6,000 to \$10,000 as from 1 March 1967. (g) Issued at par. (h) Issued at 99.25 per cent. (i) Issued at 99.75 per cent. (j) As from 14 February 1966, the income tax rebate of 10c in the dollar does not apply to interest on Treasury Notes.

TABLE 16. - VOLUME OF MONEY

Source : Reserve Bank of Australia

(\$ million)

Month	Notes and coin in hands of public	Deposits of public with all cheque-paying banks (a)		Deposits with all savings banks (b)	Total
		Current	Fixed		
1963 June	818	2,646	1,147	3,906	8,517
1964 June	815	2,917	1,380	4,444	9,556
1965 June	814	2,977	1,688	4,858	10,337
1966 June	783	3,033	1,899	5,223	10,938
1967 March	875	3,416	2,028	5,576	11,895
April	869	3,300	2,018	5,583	11,770
May	874	3,232	2,022	5,620	11,747
June	882	3,192	2,026	5,724	11,824
July	885	3,150	2,044	5,824	11,902
August	902	3,171	2,060	5,887	12,020
September	913	3,200	2,087	5,954	12,155
October	916	3,272	2,113	6,010	12,312
November	925	3,375	2,157	6,049	12,506
December (c)	992	3,503	2,185	6,059	12,739
1968 January	952	3,578	2,206	6,066	12,802
February	933	3,562	2,215	6,091	12,801
March	942	3,562	2,216	6,101	12,824

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

(c) Excludes one Wednesday.

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COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600

13 MAY 1968

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2195 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.