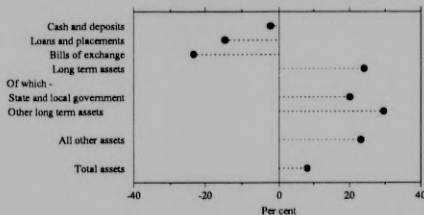


**ASSETS AND LIABILITIES OF FRIENDLY SOCIETIES: AUSTRALIA
MARCH QUARTER 1992**

MAIN FEATURES

PERCENTAGE MOVEMENT IN ASSETS, BY CLASS OF ASSET
Year ended March 1992



At the end of March 1992 the value of total assets of Friendly Societies stood at \$7,731 million. This was a \$10 million (0.1%) increase over the previous quarter and an increase of \$578 million (8.1%) on the March 1991 value of \$7,153 million. Most classes of assets remained relatively unchanged during the March quarter 1992 with only long term assets, with an increase of \$137 million (3.9%), recording any significant movement.

The asset concentration of Friendly Societies has changed significantly during the year ended March 1992. In March 1991 Friendly Society assets were mainly concentrated in short term assets (51.1%). In March 1992 long term assets predominated at 46.9 per cent of total assets whilst short term had fallen to 45.1 per cent.

EXPLANATORY NOTES

Introduction

The statistics have been compiled from data furnished to the ABS by 14 of the largest friendly societies in the quarterly Survey of Balance Sheet Information.

Scope

2. A friendly society for the purposes of the survey is any organisation registered as a friendly society under the appropriate State legislation. All assets and liabilities of the friendly societies arising from financial services offered by them are within scope.

Coverage

3. As at 30 June 1990 the 14 friendly societies surveyed accounted for 84.7 per cent of total assets held by friendly societies.

Basis of valuation

4. Respondents to the survey are requested to report assets at their market value.

Financial instruments

5. The classification of financial instruments used follows that set out in the ABS Information Paper

Australian National Accounts, Flow of Funds, Developmental Estimates (5232.0). A definition of these instruments is contained in that publication.

Revisions

6. Revisions to previously published statistics are included in this publication.

Symbols and other usages

— nil, or rounded to zero

Other publications

7. Readers may also wish to refer to the following publications which are available on request:

Assets of Superannuation Funds and Approved Deposit Funds (5656.0)

Australian National Accounts Flow of Funds Developmental Estimates (5232.0)

IAN CASTLES
Australian Statistician

INQUIRIES

* for further information about statistics in this publication and the availability of related unpublished statistics, contact John Hyland on Canberra (06) 252 5384 or any ABS State office.

* for information about other ABS statistics and services please contact Information Services on Canberra (06) 252 6627, 252 5402, 252 6007 or any ABS State office.

ASSETS AND LIABILITIES OF FRIENDLY SOCIETIES: AUSTRALIA(a)
MARCH QUARTER 1992
(\$ million)

<i>Value of Assets as at:</i>	<i>31 December</i> <i>1990</i>	<i>31 March</i> <i>1991</i>	<i>30 June</i> <i>1991</i>	<i>30 September</i> <i>1991</i>	<i>31 December</i> <i>1991</i>	<i>31 March</i> <i>1992</i>
ASSETS IN AUSTRALIA						
<i>Financial assets —</i>						
<i>Cash and deposits</i>						
Banks	857	728	1,707	999	777	676
Other financial institutions	502	512	542	509	428	536
Loans and placements	920	895	849	832	798	765
<i>Short term assets</i>						
Bills of exchange	889	967	937	913	854	741
Bank certificates of deposit	160	162	410	367	427	391
Other short term securities	152	420	449	263	282	377
<i>Long term assets</i>						
Commonwealth government bonds	148	219	100	220	268	454
State and local government securities	1,607	1,736	1,071	1,642	2,161	2,085
Other long term securities	1,150	971	763	1,123	1,061	1,088
<i>Equities and units in trusts</i>						
Private trading corporations shares	10	10	21	27	28	32
Financial sector shares	20	17	17	18	20	23
Units in trusts	146	143	144	177	201	202
Other assets	193	199	153	126	210	151
<i>Non-financial assets —</i>						
Land and buildings	125	124	142	143	151	151
Other	70	50	24	73	55	59
Total assets in Australia	6,950	7,153	7,329	7,432	7,721	7,731
ASSETS OVERSEAS						
	—	—	—	—	—	—
TOTAL ASSETS	6,950	7,153	7,329	7,432	7,721	7,731
LIABILITIES						
Participants equity	6,574	6,767	6,927	7,099	7,295	7,360
<i>Borrowings</i>						
Financial sector	—	—	—	—	—	1
Other	1	—	—	—	—	—
Other liabilities	375	386	402	333	426	370
TOTAL LIABILITIES	6,950	7,153	7,329	7,432	7,721	7,731

(a) Data are for the largest 14 societies only, see explanatory notes under coverage.

