

INQUIRIES

If you want to know more about these statistics, ring Mr Noel Hyland on Canberra 527113 or our State office or write to Information Services, Australian Bureau of Statistics, P.O. Box 10, Belconnen, A.C.T. 2616.

**INSTALMENT CREDIT FOR RETAIL SALES
DECEMBER 1976**

SUMMARY OF MOVEMENTS					
	December 1976	Change over previous month		Change over previous December	
	(\$m)	(\$m)	(%)	(\$m)	(%)
Amount Financed					
Total	175.0	+16.3	+10.3	+28.2	+19.2
Household and Personal	66.4	+10.9	+19.6	+9.1	+15.9
Motor Vehicles	108.6	+5.4	+5.2	+19.1	+21.3
	(Number)	(Number)	(%)	(Number)	(%)
Cars and Station Wagons Financed					
By Finance Companies					
New	10,660	+1,240	+13.2	+67	+0.6
Used	20,595	-370	-1.8	+806	+4.1

EXPLANATORY NOTES

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Credit schemes which do not involve repayment by regular predetermined instalments, lay-bys, and the financing of *producer* type goods (e.g. plant, machinery and commercial motor vehicles) are outside the scope of these statistics. Also excluded are credit transactions to finance the sale of land and property, buildings, property improvements, travel, services, and rental or leasing of consumer commodities.

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1976 issue of this bulletin.

Related Publications

5. Users may wish to refer to the following publications which are available on request -

Finance Companies (Reference No. 5.14)
Registrations of New Motor Vehicles - Australia
(Preliminary) (Reference No. 14.6)

6. All publications produced by the ABS are listed in *Publications of the Australian Bureau of Statistics* (Ref. No. 1.8).

Revisions

7. This bulletin incorporates revisions made to previous statistics in this series.

Symbols and other usages

- 1. revised
- nil, or less than half the final digit shown.

Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year -									
1973-74	1,146.2	226.5	1,372.6	1,352.4	233.9	1,586.3	1,761.9	174.1	1,935.9
1974-75	1,154.5	245.4	1,399.9	1,432.8	263.0	1,695.8	1,922.0	174.8	2,096.8
1975-76	1,394.4	244.1	1,638.6	1,614.5	267.8	1,882.3	2,255.2	172.2	2,427.4
1975									
November	106.7	21.2	127.9	121.6	20.8	142.4	2,035.0	173.3	2,208.3
December	119.7	27.2	146.8	130.9	21.6	152.5	2,068.0	177.1	2,245.1
1976									
January	104.4	16.1	120.4	129.2	20.8	150.0	2,091.3	174.8	2,266.1
February	106.0	16.4	122.4	133.7	20.6	154.3	2,106.7	173.1	2,279.8
March	127.8	19.7	147.5	149.9	23.6	173.6	2,140.1	172.0	2,312.1
April	124.2	20.6	144.8	132.2	22.3	154.5	2,185.7	171.8	2,357.5
May	126.4	21.3	147.6	139.3	22.2	161.5	2,210.0	172.5	2,382.5
June	132.4	21.1	153.6	145.0	22.7	167.8	2,255.2	172.2	2,427.4
July	130.7	23.2	153.9	150.9	24.0	174.9	2,297.7	174.0	2,471.7
August	124.7	21.3	146.0	148.8	23.9	172.6	2,329.0	173.6	2,502.5
September	128.2	20.8	149.0	149.6	23.8	173.4	2,362.6	172.3	2,535.0
October	130.7	22.3	153.1	146.9	22.9	169.7	2,401.2	173.6	2,574.8
November	135.7	23.0	158.7	155.7	23.4	179.1	2,438.2	175.3	2,613.5
December	145.0	30.0	175.0	148.0	23.8	171.9	2,492.5	184.0	2,676.4
STATES - NOVEMBER 1976									
N.S.W.	48.0	6.7	54.7	55.1	7.1	62.2	862.4	59.6	922.0
Vic.	129.6	7.5	137.1	135.7	7.5	43.1	1527.6	52.5	1580.1
Qld	22.4	2.4	24.9	25.2	2.4	27.6	424.9	16.0	441.0
S.A.	13.0	3.7	16.7	(c)16.2	(c)3.5	(c)19.8	(c)252.8	(c)27.5	(c)280.3
W.A.	12.9	2.0	14.9	13.2	2.2	15.4	221.5	14.9	236.5
Tas	5.4	0.6	6.0	6.3	0.6	6.9	87.1	4.3	91.4
N.T.	1.1	..	1.1	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	3.3	0.1	3.4	4.1	0.1	4.1	62.0	0.4	62.4
STATES - DECEMBER 1976									
N.S.W.	52.5	8.4	60.9	51.5	7.3	58.8	880.4	61.4	941.8
Vic.	33.0	9.9	42.9	32.0	7.8	39.8	542.4	55.3	597.7
Qld	22.8	3.2	26.0	25.2	2.5	27.7	433.9	17.1	451.1
S.A.	12.5	5.0	17.5	(c)15.6	(c)3.5	(c)19.1	(c)254.1	(c)29.4	(c)283.6
W.A.	13.5	2.6	16.1	13.5	2.1	15.7	228.4	15.8	244.2
Tas	6.0	0.7	6.7	6.6	0.6	7.2	89.5	4.5	93.9
N.T.	0.9	..	0.9	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	3.9	0.1	4.0	3.6	0.1	3.7	63.8	0.5	64.2

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory. (d) Not available separately; included in South Australia.

TABLE 2. AMOUNT FINANCED (a) - HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1973-74	79.6	147.5	227.1	70.8	148.3	219.1	150.4	295.8	446.2
1974-75	68.1	169.3	237.4	64.8	174.2	239.0	132.9	343.5	476.4
1975-76	90.8	204.2	294.9	52.7	185.2	237.9	143.4	389.4	532.8
1975									
November	6.7	20.2	26.9	4.5	16.2	20.7	11.2	36.4	47.6
December	7.3	23.5	30.8	4.6	21.9	26.5	11.9	45.4	57.3
1976									
January	7.7	10.0	17.7	3.2	12.5	15.7	10.9	22.5	33.3
February	7.0	12.5	19.5	4.4	11.5	15.9	11.3	24.1	35.4
March	7.8	15.3	23.1	4.4	14.8	19.2	12.2	30.1	42.3
April	8.1	17.8	26.0	4.2	15.7	20.0	12.4	33.6	46.0
May	8.3	20.0	28.3	4.6	16.1	20.7	12.9	36.2	49.1
June	9.2	19.2	28.4	4.7	15.8	20.5	13.9	35.0	48.9
July	10.3	20.2	30.5	5.5	17.1	22.6	15.8	37.3	53.1
August	9.4	17.3	26.7	5.1	15.6	20.7	14.5	32.9	47.4
September	8.9	18.0	26.9	4.5	15.7	20.2	13.4	33.7	47.0
October	8.7	23.3	32.0	4.7	17.0	21.7	13.4	40.3	53.8
November	18.8	24.3	133.1	4.6	17.8	22.4	13.4	42.1	55.5
December	12.0	25.1	37.1	5.8	23.5	29.3	17.9	48.6	66.4
STATES - NOVEMBER 1976									
N.S.W.	11.9	14.4	116.4	1.1	5.4	6.6	13.1	19.9	122.9
Vic.	13.5	2.8	16.4	1.6	5.8	7.4	15.1	8.6	113.7
Qld	1.8	3.5	5.3	1.3	1.0	2.4	3.1	4.5	7.6
S.A.	..	1.7	1.7	..	13.7	13.7	..	5.4	5.4
W.A.	0.5	1.2	1.7	0.4	1.4	1.8	1.0	2.6	3.6
Tas.	0.8	..	0.8	0.1	0.5	0.6	0.9	0.5	1.4
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
A.C.T.	0.2	0.5	0.7	..	..	0.1	0.2	0.6	0.8
STATES - DECEMBER 1976									
N.S.W.	3.8	15.5	19.3	1.5	6.7	8.2	5.3	22.2	27.5
Vic.	3.9	3.1	7.0	2.0	7.7	9.8	5.9	10.8	16.7
Qld	2.6	3.0	5.7	1.7	1.4	3.1	4.3	4.5	8.8
S.A.	..	1.3	1.3	..	5.0	5.0	..	6.3	6.3
W.A.	0.6	1.5	2.0	0.5	2.0	2.5	1.1	3.4	4.5
Tas.	0.8	..	0.8	0.1	0.6	0.7	0.9	0.7	1.5
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
A.C.T.	0.2	0.6	0.8	0.1	..	0.1	0.3	0.6	0.9

(a) Excludes hiring charges, interest and insurance.

TABLE 3. AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
AUSTRALIA											
Year -											
1973-74	273.3	354.3	64.7	692.4	99.0	115.2	19.8	234.0	919.0	7.3	926.3
1974-75	310.8	283.5	60.3	654.6	118.1	130.2	20.7	269.0	917.1	6.4	923.5
1975-76	319.0	380.0	100.6	799.6	116.8	159.4	30.0	306.2	1,099.5	6.3	1,105.8
1975											
November	24.1	27.4	7.2	58.7	8.6	10.9	2.1	21.6	79.8	0.5	80.3
December	26.8	30.1	8.6	65.5	9.4	12.1	2.5	24.0	88.9	0.6	89.5
1976											
January	23.9	29.9	8.1	61.8	10.0	12.8	2.5	25.3	86.7	0.4	87.1
February	24.1	30.4	8.9	63.4	8.5	12.8	2.3	23.6	86.5	0.5	87.0
March	28.9	36.4	10.0	75.3	11.3	15.7	2.9	29.9	104.7	0.5	105.2
April	26.9	34.5	9.8	71.2	10.1	14.6	2.9	27.6	98.3	0.6	98.8
May	27.4	34.0	9.2	70.6	10.4	14.8	2.8	28.0	98.0	0.5	98.6
June	28.1	35.8	10.8	74.7	11.1	15.9	3.0	30.0	104.0	0.7	104.6
July	25.0	36.2	9.6	70.8	10.6	16.2	3.2	29.9	100.2	0.6	100.8
August	25.3	36.0	8.1	69.4	10.4	15.8	3.0	29.2	98.0	0.6	98.6
September	27.3	35.7	8.6	71.6	11.0	16.2	3.1	30.3	101.3	0.6	101.9
October	26.9	34.7	9.0	70.6	9.9	15.6	3.1	28.6	98.7	0.6	99.3
November	27.0	36.4	10.0	73.5	10.2	16.3	3.2	29.8	102.6	0.6	103.2
December	30.6	36.1	10.4	77.1	12.3	15.9	3.3	31.5	107.9	0.7	108.6
STATES - NOVEMBER 1976											
N.S.W.	111.3	13.0	2.5	126.8	1.4	3.2	0.3	5.0	131.6	0.1	131.8
Vic.	6.2	8.0	2.2	16.4	2.4	3.8	0.8	7.0	23.2	0.1	23.3
Qld	4.0	6.2	2.8	13.1	1.3	2.3	0.5	4.2	17.2	0.1	17.2
S.A.	..	..	..	..	4.0	6.1	1.2	11.3	21.3	..	11.3
W.A.	3.4	5.3	1.7	10.4	0.4	0.4	0.1	0.9	11.1	0.2	11.3
Tas.	1.2	2.7	0.6	4.4	..	0.1	0.1	0.2	4.6	..	4.7
N.T.	0.1	0.1	..	0.2	0.3	0.3	0.2	0.8	1.0	..	1.0
A.C.T.	0.8	1.1	0.2	2.2	0.3	0.1	..	0.5	2.6	..	2.6
STATES - DECEMBER 1976											
N.S.W.	12.8	12.3	3.1	28.3	2.0	2.8	0.4	5.1	33.2	0.2	33.4
Vic.	7.1	8.4	2.5	17.9	3.4	3.8	1.0	8.3	26.0	0.2	26.2
Qld	4.4	6.1	2.1	12.5	1.5	2.6	0.5	4.6	17.1	0.1	17.2
S.A.	..	..	..	..	4.2	5.8	1.2	11.2	11.1	..	11.2
W.A.	3.7	5.3	1.6	10.7	0.5	0.4	..	0.9	11.4	0.1	11.6
Tas.	1.4	2.7	0.8	4.9	..	0.1	0.1	0.2	5.1	..	5.2
N.T.	0.1	0.2	..	0.4	0.2	0.2	0.1	0.5	0.9	..	0.9
A.C.T.	1.1	1.1	0.2	2.4	0.5	0.2	..	0.7	3.1	..	3.1

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravan trailers, motor parts and accessories.

TABLE 4. NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	New	Used	Total
AUSTRALIA			
Year -			
1973-74	146,736	277,474	424,210
1974-75	149,264	237,339	386,603
1975-76	128,350	251,779	380,129
1975			
November	10,046	19,054	29,100
December	10,593	19,789	30,382
1976			
January	9,662	19,437	29,099
February	9,522	19,323	28,845
March	11,527	23,029	34,556
April	10,210	21,249	31,459
May	10,545	21,251	31,799
June	10,779	22,155	32,934
July	9,407	22,184	31,591
August	9,567	22,081	31,648
September	10,042	22,217	32,259
October	9,615	20,810	30,425
November	19,420	20,965	30,385
December	10,660	20,595	31,255
STATES - NOVEMBER 1976			
N.S.W.	3,180	6,306	9,486
Vic.	2,062	4,007	6,069
Qld	1,472	3,886	5,358
S.A.	1,086	2,496	3,582
W.A.	906	2,271	3,177
Tas.	332	1,350	1,682
N.T.	99	173	272
A.C.T.	283	476	759
STATES - DECEMBER 1976			
N.S.W.	3,721	6,069	9,790
Vic.	2,465	4,166	6,631
Qld	1,519	3,803	5,322
S.A.	1,064	2,367	3,431
W.A.	1,003	2,207	3,210
Tas.	407	1,329	1,736
N.T.	86	144	230
A.C.T.	395	510	905

D. V. YOUNGMAN
Acting Australian Statistician