

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA. AUSTRALIA

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 69, 31ST MARCH, 1953

Savings Bank Deposits and Savings Certificates

Savings Bank Deposits increased in March, 1953, by £3,326,000 to £925,043,000. The increase during the month of March of the previous year was £1,431,000. During the year ended 31st March, 1953, there was an increase of £51,187,000 (5.9 per cent).

Savings Certificates amounting to £37,008,000 were outstanding at 31st March, 1953. During March, 1953, redemptions amounted to £438,000.

Savings Bank Deposits - State Movements - During March, 1953, increases were as follows: - New South Wales, £1,086,000; Victoria, £650,000; Queensland, £294,000; South Australia, £963,000; Western Australia, £236,000; Tasmania, £62,000; Northern Territory, £10,000; Australian Capital Territory, £25,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : MARCH, 1952 AND 1953.

State or Territory	31st March, 1952				31st March, 1953			
	Deposits			Operative Accounts- All Savings Banks	Deposits			Operative Accounts- All Savings Banks
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	297,713	-	297,713	2,227	313,791	-	313,791	2,261
VIC.	74,247	220,567	294,814	2,022	82,107	229,556	311,663	2,074
Q'LD.	100,489	-	100,489	808	106,374	-	106,374	830
S.A.	22,020	80,384	102,404	695	24,499	85,614	110,113	718
W.A.	46,261	-	46,261	399	48,601	-	48,601	410
T.S.	11,067	(a)18,326	29,393	259	11,684	(a)19,674	31,358	268
N.T.	997	-	997	8	1,064	-	1,064	8
A.C.T.	1,785	-	1,785	16	2,079	-	2,079	18
TOTAL:	554,579	319,277	873,856	6,434	590,199	334,844	925,043	6,587

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1953

(£)

State or Territory	31st August, 1939			31st March, 1953			
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total	
New South Wales	..	31.6	-	31.6	92.1	-	92.1
Victoria	..	5.9	36.6	42.5	34.9	97.6	132.5
Queensland	..	28.8	-	28.8	85.5	-	85.5
South Australia	..	5.3	40.3	45.6	32.9	115.1	148.0
Western Australia	..	26.3	-	26.3	80.0	-	80.0
Tasmania	..	9.9	(a)26.3	36.2	38.4	(a)64.7	103.1
Northern Territory	..	16.0	-	16.0	64.4	-	64.4
Australian Capital Territory	..	26.1	-	26.1	74.5	-	74.5
TOTAL:		20.9	14.2	35.1	67.8	38.5	106.3

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE III : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST MARCH, 1951, 1952 AND 1953 AND THE FIVE-YEARLY PERIOD ENDED 31ST MARCH, 1953

State or Territory	Increase during the year ended 31st March						Increase during 5 years ended 31st March, 1953	
	1951		1952		1953		Amount	Percentage
	Amount	Percentage	Amount	Percentage	Amount	Percentage		
	£'000	%	£'000	%	£'000	%	£'000	%
New South Wales	26,048	10.3	19,032	6.8	16,077	5.4	81,078	34.8
Victoria	24,184	9.7	21,261	7.8	16,850	5.7	90,017	40.6
Queensland	8,530	9.5	2,131	2.2	5,885	5.9	22,990	27.6
South Australia	9,745	11.4	7,421	7.8	7,709	7.5	38,856	54.5
Western Australia	4,590	11.9	2,961	6.8	2,340	5.1	13,049	36.7
Tasmania	2,500	10.5	3,043	11.6	1,965	6.7	10,184	48.1
Northern Territory	124	15.4	73	7.8	67	6.7	467	78.4
A.C.T.	298	21.3	85	5.0	294	16.5	1,013	95.0
<b>TOTAL:</b>	<b>76,019</b>	<b>10.3</b>	<b>56,007</b>	<b>6.9</b>	<b>51,187</b>	<b>5.9</b>	<b>257,654</b>	<b>38.6</b>

TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH, 1939-40 AND 1946-47 TO 1952-53.  
(£ million)

At End of -	1939-40	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July ..	244.9	666.6	661.0	682.6	719.6	763.9	841.9	900.1
August ..	244.9	666.9	661.5	683.6	721.4	762.4	848.5	905.0
September ..	244.2	664.8	664.4	685.0	723.2	766.5	852.4	910.0
October ..	245.0	662.0	663.4	686.4	727.9	766.6	856.8	918.0
November ..	245.6	658.2	663.0	688.5	729.5	766.7	861.7	917.5
December ..	244.9	653.8	661.9	688.4	732.1	769.2	862.9	918.4
January ..	244.8	652.8	662.9	690.6	735.8	773.7	869.1	918.1
February ..	246.5	652.4	665.1	694.6	739.2	780.2	872.4	921.7
March ..	245.5	650.8	667.4	696.3	741.8	817.8	873.9	925.0
April ..	246.7	650.0	667.9	699.6	744.7	820.6	876.9	
May ..	243.6	650.3	669.1	701.5	746.1	824.4	875.6	
June ..	237.0	660.0	681.3	714.2	762.1	837.4	891.9	
Interest added during year (a)	4.8	11.3	11.3	11.7	12.2	12.8	14.1	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE V : WAR SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1946-47 TO 1952-53  
(£ million)

At End of -	1940-41	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July ..	9.3	55.4	59.7	64.7	61.6	54.5	47.6	41.3
August ..	10.5	56.0	59.7	64.9	60.9	53.9	47.0	40.7
September ..	11.3	56.4	61.4	65.0	60.4	53.3	46.4	40.1
October ..	12.1	57.8	62.7	65.3	59.7	52.7	45.9	39.5
November ..	12.7	57.1	63.0	64.9	59.1	52.1	45.4	38.9
December ..	13.2	57.6	63.0	65.0	58.4	51.4	44.8	38.4
January ..	13.7	57.5	63.1	(b) 64.8	57.8	50.9	44.3	37.9
February ..	14.2	57.6	63.4	64.8	57.3	50.3	43.9	37.4
March ..	14.8	58.1	63.5	65.1	56.7	49.7	43.5	37.0
April ..	15.2	58.5	63.6	63.5	56.1	49.2	42.8	
May ..	16.1	59.0	64.2	62.8	55.6	48.7	42.3	
June ..	17.4	59.5	64.5	62.2	55.0	48.1	41.8	

(a) Total Sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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