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AUSTRALIAN LIFE INSURANCE STATISTICS

MONTHLY BULLETIN NO. 242 : MARCH 1967

The information presented herein has been compiled from returns furnished by the companies registered under the Life Insurance Act 1945-1965 and made available by the Commonwealth Insurance Commissioner. The business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office is not included; these offices operated only in New South Wales and Queensland respectively.

2. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in the life insurance companies' registers. For monthly statistics in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc.

3. The factor described in paragraph 2 is less important for annual statistics, since companies endeavour to record, during each financial year, all risks assumed or discontinued during that financial year. However, this practice has a further effect on monthly statistics, since it involves a tendency for recording to be more concentrated in the last month of a company's financial year than in other periods. Where this concentration relates to "blanket" policies (i.e. policies insuring more than one life) the effect will be more pronounced in statistics relating to "Sum Insured" and "Annual Premiums" than those relating to "Number of Policies". There may also be a tendency associated with arrangements regarding commission and bonus incentives for some concentration of actual new business written to occur in the concluding months of companies' financial years. The particular months for which statistical totals are affected by these practices depend on the closing dates of the financial years of the various companies. The months principally affected are September and December, with less important effects in March, June and August.

4. Particulars of selected assets and liabilities held in Australia by Life Insurance Companies at the end of each quarter from September 1965 to March 1967 may be found in tables 11 and 12 of this bulletin.

5. Any discrepancies between totals and sums of components in tables are due to rounding.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 1. - NEW POLICIES ISSUED (b) (EXCLUDING ANNUITIES) : AUSTRALIA

Month or Period	Ordinary Business			Industrial Business			Superannuation Business			Total		
	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000
1965-66 September (e)	35,684	159,101	3,517	15,237	14,380	574	10,995	91,928	2,166	61,916	265,409	6,257
October	27,391	124,430	2,844	9,573	9,246	364	6,017	57,920	1,359	42,981	191,596	4,568
November	29,852	136,316	3,055	12,662	12,119	480	7,167	101,134	1,926	49,681	249,568	5,461
December (e)	33,987	198,917	3,566	8,005	8,156	312	9,476	222,586	2,773	51,468	429,658	6,651
January	17,438	79,405	1,770	3,733	3,712	143	7,270	36,033	965	28,441	119,150	2,878
February	21,634	100,608	2,174	9,271	9,021	350	7,474	34,943	950	38,379	144,572	3,474
March	26,139	126,279	2,734	12,195	12,143	469	7,322	42,945	1,298	45,656	181,367	4,500
April	26,661	128,419	2,788	9,216	9,179	360	6,863	53,403	1,524	42,740	191,001	4,672
May	30,110	138,005	3,090	13,136	12,118	487	8,905	58,399	1,591	52,151	208,522	5,169
June	33,193	163,564	3,840	12,041	11,998	466	7,921	68,344	1,926	53,155	243,906	6,232
1966-67 July	35,226	170,500	4,236	12,375	11,947	470	10,315	68,289	1,834	57,916	250,735	6,540
August	33,297	158,957	3,529	12,989	12,741	507	11,359	84,017	1,926	57,645	255,716	5,962
September (e)	36,821	169,198	3,797	14,787	14,729	589	9,672	99,242	2,362	61,280	283,169	6,747
October	30,187	144,210	3,146	11,503	11,820	470	6,896	66,289	1,631	48,586	222,319	5,247
November	32,007	159,208	3,393	12,414	12,708	493	6,871	55,882	1,504	51,292	227,798	5,390
December (e)	33,559	218,597	3,689	8,165	8,592	328	9,631	252,073	3,277	51,355	479,262	7,293
January	21,330	107,556	2,691	3,868	3,931	153	4,777	48,410	1,156	29,975	159,896	4,001
February	25,354	124,902	2,668	10,933	10,443	415	5,829	57,133	1,503	42,116	192,478	4,586
March	29,525	147,404	3,032	10,860	10,901	426	5,410	59,947	1,443	45,795	218,251	4,901
July - March 1966-67												
TOTAL	277,306	1,400,531	30,180	97,894	97,813	3,851	70,760	791,282	16,635	445,960	2,289,625	50,666
Monthly Average	30,812	155,615	3,353	10,877	10,868	428	7,862	87,920	1,848	49,551	254,403	5,610
July - March 1965-66												
TOTAL	257,957	1,222,443	26,895	95,910	91,801	3,607	69,430	726,079	14,852	423,357	2,040,321	45,355
Monthly Average	28,662	135,827	2,988	10,663	10,200	401	7,714	80,675	1,650	47,040	226,703	5,039

(a) Includes Papua and New Guinea. (b) See paragraphs 2 and 3, page 1. (c) Includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Excludes re-insurances of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness only, and continuous disability benefits. (e) See also paragraphs 2 and 3, page 1.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 2. - NEW POLICIES ISSUED (EXCLUDING ANNUITIES) DURING MARCH 1966 and 1967

State or Territory (a)	Ordinary Business			Industrial Business			Superannuation Business			Total		
	Number of Policies (b)	Sum Insured (c) \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured (c) \$'000	Annual Premiums \$'000	Number of Policies (b)	Sum Insured (c) \$'000	Annual Premiums \$'000	Number of Policies (b)	Sum Insured (c) \$'000	Annual Premiums \$'000
MARCH 1966												
New South Wales	7,014	34,859	765	5,256	5,402	211	3,818	6,235	248	16,088	46,496	1,224
Victoria	6,695	32,745	720	2,983	3,113	114	994	13,743	365	10,672	49,601	1,198
Queensland (d)	4,037	18,673	400	1,596	1,509	59	542	3,521	128	6,175	23,703	587
South Australia (e)	3,733	15,492	340	1,202	1,038	41	409	2,679	96	5,344	19,209	477
Western Australia	2,496	11,273	237	832	775	31	374	1,668	55	3,702	13,717	324
Tasmania	962	3,847	84	260	235	9	90	669	24	1,312	4,751	117
Aust. Cap. Territory	1,202	2,389	188	66	71	3	1,095	14,430	382	2,363	23,890	573
<u>TOTAL</u>	26,139	126,279	2,734	12,195	12,143	469	7,322	42,945	1,298	45,656	181,367	4,500
MARCH 1967												
New South Wales	8,178	40,216	868	4,394	4,560	178	1,435	4,867	169	14,007	49,642	1,215
Victoria	7,092	35,790	746	2,545	2,695	101	1,079	23,345	420	10,716	61,830	1,268
Queensland (d)	4,393	20,620	409	1,500	1,320	54	615	4,473	114	6,508	26,413	577
South Australia (e)	4,013	17,247	365	1,134	1,024	41	406	4,174	101	5,553	22,445	506
Western Australia	2,771	13,176	277	910	917	37	353	2,328	76	4,034	16,421	390
Tasmania	992	4,587	91	259	258	10	101	765	27	1,352	5,611	128
Aust. Cap. Territory	2,086	15,768	276	118	127	5	1,421	19,995	536	3,625	35,890	816
<u>TOTAL</u>	29,525	147,404	3,032	10,860	10,901	426	5,410	59,947	1,443	45,795	218,251	4,901

(a) State or Territory where policy is registered. (b) Includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (c) Excludes re-insurances of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness only, and continuous disability benefits. (d) Includes Papua and New Guinea. (e) Includes Northern Territory.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 3. - POLICIES DISCONTINUED OR REDUCED (b) (EXCLUDING ANNUITIES) : AUSTRALIA

Month or Period	Ordinary Business			Industrial Business			Superannuation Business			Total		
	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000
1965-66 September (e)	20,618	65,092	1,257	16,925	4,959	223	933	40,082	451	38,476	110,133	1,932
October	19,328	53,155	1,133	17,428	6,082	274	3,992	35,487	731	40,748	94,724	2,138
November	19,577	47,757	1,160	19,440	6,425	296	3,881	20,828	583	42,898	75,010	2,038
December (e)	20,474	56,079	1,199	16,162	4,846	227	5,831	127,539	881	42,467	188,464	2,307
January	17,295	47,450	1,184	16,182	6,273	289	4,214	25,443	572	37,691	79,165	2,045
February	16,565	39,865	1,047	19,896	8,374	384	4,412	25,976	380	40,873	74,214	1,811
March	18,736	46,285	1,217	21,798	8,159	369	4,853	29,587	753	45,387	84,031	2,338
April	19,564	49,489	1,300	18,062	6,989	321	4,886	17,796	578	42,512	74,274	2,198
May	18,041	49,472	1,260	23,016	7,753	353	5,357	22,525	728	46,414	79,750	2,340
June	19,306	53,817	1,273	21,285	7,219	325	5,851	27,301	495	46,442	88,336	2,094
1966-67 July	20,182	58,911	1,403	21,726	5,897	270	6,741	25,036	814	48,649	89,844	2,486
August	21,419	59,692	1,478	21,440	6,752	298	5,543	30,352	883	48,402	96,796	2,659
September (e)	19,419	52,796	1,330	22,545	6,779	285	3,847	32,567	700	45,811	92,141	2,315
October	18,016	57,330	1,258	20,051	6,591	292	4,973	28,784	715	43,040	92,704	2,265
November	18,975	53,065	1,304	17,557	6,929	324	4,019	34,113	697	40,551	94,107	2,325
December (e)	24,519	71,849	1,456	20,215	6,331	280	9,832	91,565	1,324	54,566	169,745	3,060
January	14,631	43,753	1,476	12,879	5,480	241	5,311	21,046	499	32,821	70,279	2,216
February	16,678	47,510	1,177	15,908	7,529	327	5,218	29,595	671	37,804	84,634	2,176
March	17,848	52,578	1,331	15,275	6,678	283	4,255	25,313	662	37,378	84,569	2,276
July - March 1966-67												
TOTAL	171,687	497,483	12,214	167,596	58,966	2,599	49,739	318,370	6,966	389,022	874,819	21,719
Monthly Average	19,076	55,276	1,357	18,622	6,552	289	5,527	35,374	774	43,225	97,202	2,420
July - March 1965-66												
TOTAL	173,229	449,912	10,689	169,203	58,451	2,666	40,138	370,489	5,891	382,570	878,853	19,247
Monthly Average	19,248	49,990	1,188	18,800	6,495	296	4,460	41,165	655	42,508	97,650	2,139

(a) Includes Papua and New Guinea. (b) Includes policies matured, surrendered, forfeited or converted to other classes of business, etc.

(c) Includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Excludes re-insurances of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness only, and continuous disability benefits. (e) See paragraphs 2 and 3, page 1.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 4. - POLICIES DISCONTINUED OR REDUCED (a) (EXCLUDING ANNUITIES) DURING MARCH 1966 AND 1967

State or Territory (b)	Ordinary Business			Industrial Business			Superannuation Business			Total		
	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000	Number of Policies (c)	Sum Insured (d) \$'000	Annual Premiums \$'000
MARCH 1966												
New South Wales	6,655	17,537	457	8,077	3,148	143	1,764	5,835	188	16,496	26,521	788
Victoria	5,217	13,588	348	6,832	2,528	113	1,042	20,003	290	13,091	36,119	751
Queensland (e)	2,989	7,338	179	2,581	955	44	515	2,156	83	6,085	10,449	306
South Australia (f)	2,400	5,678	138	2,351	779	35	194	1,510	48	4,945	7,967	220
Western Australia	1,407	3,320	86	1,185	489	23	262	1,125	33	2,854	4,934	141
Tasmania	720	1,664	44	649	186	8	168	824	21	1,537	2,674	73
Aust. Cap. Territory	-652	-2,839	-36	123	73	3	908	-1,866	91	379	-4,632	59
<u>TOTAL</u>	18,736	46,285	1,217	21,798	8,159	369	4,853	29,587	753	45,387	84,031	2,338
MARCH 1967												
New South Wales	6,397	19,004	487	5,868	2,890	118	2,035	4,849	149	14,300	26,743	753
Victoria	4,812	14,150	360	4,234	1,594	69	962	9,308	281	10,008	25,051	711
Queensland (e)	2,346	6,408	163	2,218	862	39	430	2,153	71	4,994	9,423	273
South Australia (f)	2,315	5,862	159	1,499	643	27	149	1,130	39	3,963	7,635	226
Western Australia	1,211	3,362	87	1,027	513	22	219	1,185	36	2,457	5,060	145
Tasmania	705	1,937	51	365	132	6	194	925	27	1,264	2,994	84
Aust. Cap. Territory	62	1,855	24	64	44	2	266	5,763	59	392	7,662	85
<u>TOTAL</u>	17,848	52,578	1,331	15,275	6,678	283	4,255	25,313	662	37,378	84,569	2,276

(a) Includes Policies matured, surrendered, forfeited, transferred to other State registers or converted to other classes of business, etc. See also paragraphs 2 and 3, page 1. (b) State or Territory where policy is registered. (c) Includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Excludes re-insurances of risks of the companies, bonus additions, benefits (other than the basic sum insured) attaching to family income policies, benefits payable on death by accident or specified sickness only, and continuous disability benefits. (e) Includes Papua and New Guinea. (f) Includes Northern Territory.

NOTE. Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 5. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER : AUSTRALIA

(\$'000)

Month or Period	On Mortgage of Real Estate				On Policies	Other Loans			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
1965-66 September	1,026	5,342	11,910	18,277	2,640	264	23	287	21,204
October	1,014	4,931	7,192	13,136	2,695	173	28	201	16,032
November	1,624	5,184	4,357	11,164	2,588	222	29	251	14,003
December	2,034	5,621	7,398	15,053	2,664	276	57	333	18,050
January	2,016	3,564	3,892	9,472	2,215	69	25	94	11,781
February	500	3,998	2,542	7,040	1,938	135	24	159	9,137
March	933	4,886	6,159	11,977	2,992	329	37	366	15,335
April	1,246	4,438	6,574	12,258	2,574	143	34	178	15,009
May	703	4,672	4,396	9,770	3,086	271	29	299	13,155
June	1,382	5,245	6,181	12,808	3,154	491	36	528	16,491
1966-67 July	779	4,603	5,772	11,154	2,590	113	26	139	13,883
August	1,248	4,631	4,304	10,183	2,922	208	34	242	13,347
September	1,099	4,579	7,469	13,147	2,575	70	64	135	15,856
October	956	4,311	5,014	10,281	2,638	143	449	591	13,510
November	1,199	4,799	3,852	9,850	2,854	77	53	130	12,833
December	1,566	5,946	7,186	14,698	2,631	139	32	171	17,500
January	859	3,299	2,719	6,877	2,102	26	32	59	9,037
February	687	4,471	5,463	10,622	2,498	142	30	173	13,293
March	1,401	4,185	3,211	8,797	3,102	187	366	553	12,452
July - March 1966-67									
TOTAL	9,795	40,824	44,991	95,609	23,911	1,105	1,087	2,192	121,712
Monthly Average	1,088	4,536	4,999	10,623	2,657	123	121	244	13,524
July - March 1965-66									
TOTAL	12,644	43,882	58,956	115,479	23,526	2,000	305	2,305	141,310
Monthly Average	1,405	4,876	6,551	12,831	2,614	222	34	256	15,701

(a) Includes Papua and New Guinea.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 6. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER

DURING MARCH 1966 and 1967

(\$'000)

State or Territory	On Mortgage of Real Estate (a)				On Policies (b)	Other Loans (c)			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
MARCH 1966									
New South Wales	540	2,230	3,152	5,921	1,032	329	17	346	7,300
Victoria	56	1,288	2,082	3,425	732	..	9	9	4,166
Queensland (d)	33	551	291	874	457	..	3	3	1,334
S. Australia (e)	79	343	431	853	252	..	2	2	1,106
W. Australia	136	335	152	623	320	..	5	5	948
Tasmania	89	122	52	263	80	..	2	2	345
Aust. Cap. Terr.	..	19	..	19	118	..	..	..	137
<u>TOTAL</u>	933	4,886	6,159	11,977	2,992	329	37	366	15,335
MARCH 1967									
New South Wales	782	1,840	423	3,044	1,158	187	335	522	4,724
Victoria	231	989	1,714	2,934	867	..	7	7	3,809
Queensland (d)	..	467	184	651	441	..	10	10	1,102
S. Australia (e)	141	345	487	972	258	..	3	3	1,232
W. Australia	220	404	404	1,027	265	..	9	9	1,301
Tasmania	28	64	..	92	84	..	2	2	178
Aust. Cap. Terr.	..	77	1	77	29	..	..	..	107
<u>TOTAL</u>	1,401	4,185	3,211	8,797	3,102	187	366	553	12,452

(a) State or Territory where property is located. (b) State or Territory where policy is registered. (c) State of residence of borrower. (d) Includes Papua and New Guinea. (e) Includes Northern Territory.

TABLE 7. - PREDOMINANT RATES OF INTEREST ON NEW LOANS : AUSTRALIA (a)

(per cent per annum)

Date of Change in Rate		On Mortgage of Real Estate			On Policies
		Rural	Housing	Other	
1964	May	6.75 - 7.25(b)	6.50 - 7.50(d)	7.00 - 7.75	6.00 - 7.00(d)
	September	7.00 - 7.25			
	October	7.00 - 7.50			
1965	March			7.00 - 8.00	
	April		6.50 - 7.75		
	December			7.00 - 8.25	
1966	June	7.00 - 7.75			
	July		6.50 - 8.25	7.00 - 8.00	
	September		6.00 - 7.75	7.25 - 8.25	
	October		6.00 - 8.25	7.25 - 8.50	
	November		6.50 - 8.25	7.50 - 8.25	
	December		6.50 - 7.75		
1967	January		6.00 - 7.50	6.50 - 8.00	5.50 - 7.00
	February		6.50 - 7.75	7.50 - 8.00	
	March			7.50 - 8.50	6.00 - 7.00

(a) Includes Papua and New Guinea. (b) Rate changed in December 1963. (c) Rate changed in March 1964. (d) Rate changed in May 1963.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 8. - PREMIUMS, ETC., RECEIPTS (b) : AUSTRALIA

(\$'000)

Month	1965-66				1966-67			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
July	24,430	3,351	8,900	36,681	25,064	3,484	9,469	38,018
August	22,398	3,232	8,821	34,451	25,432	3,489	10,964	39,885
September	22,360	2,835	11,115	36,331	24,180	2,966	12,289	39,435
October	20,331	3,148	8,066	31,545	23,091	3,332	10,549	36,972
November	21,245	3,739	7,995	32,979	22,232	3,134	9,223	34,589
December	23,414	3,974	12,530	39,917	24,762	4,370	14,050	43,181
January	21,126	1,521	11,130	33,777	20,381	1,129	9,241	30,751
February	15,247	2,168	5,737	23,152	23,025	2,631	9,757	35,413
March	23,710	2,974	10,066	36,750	25,351	3,141	11,485	39,977
April	20,318	2,877	9,115	32,310				
May	24,015	2,921	13,462	40,398				
June	31,660	2,828	13,626	48,114				
Total for Year	270,254	35,568	120,583	426,405				
Monthly Average	22,521	2,964	10,049	35,534				

TABLE 9. - CLAIMS, SURRENDERS, ETC. PAID : AUSTRALIA

(\$'000)

Month	1965-66				1966-67			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
July	10,346	2,466	4,871	17,683	11,397	2,668	4,724	18,789
August	10,641	2,335	3,585	16,561	12,181	2,833	5,349	20,363
September	10,169	2,276	5,046	17,492	11,826	2,590	5,361	19,777
October	9,756	2,287	3,099	15,141	11,446	2,572	4,430	18,448
November	9,856	2,697	3,283	15,836	11,221	2,683	4,085	17,988
December	10,766	1,943	4,995	17,703	12,238	2,145	6,651	21,034
January	9,179	2,196	4,056	15,432	8,666	1,384	3,495	13,544
February	7,070	1,766	2,530	11,366	10,239	1,927	4,199	16,366
March	10,854	3,014	5,179	19,047	11,936	1,770	6,178	19,885
April	8,932	2,288	4,620	15,840				
May	11,198	2,831	4,087	18,116				
June	11,327	2,764	5,456	19,546				
Total for Year	120,094	28,863	50,807	199,763				
Monthly Average	10,008	2,405	4,234	16,647				

TABLE 10. - CLAIMS, SURRENDERS, ETC. PAID, BY TYPE OF PAYMENT : AUSTRALIA

(\$'000)

Particulars	MARCH 1966				MARCH 1967			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
Claims	8,060	2,413	2,482	12,955	8,999	1,202	2,913	13,115
Surrenders	2,662	601	2,396	5,659	2,788	568	2,855	6,211
Annuities	85	..	153	238	78	..	241	319
Bonuses paid in cash	46	..	148	195	72	..	169	240
TOTAL	10,854	3,014	5,179	19,047	11,936	1,770	6,178	19,885

(a) Includes Papua and New Guinea. (b) Includes Considerations for Annuities but does not include interest, dividends, or rents. Considerations for Annuities, March 1966 and 1967 were \$1,059,000 and \$1,397,000 respectively.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 11. - SELECTED ASSETS HELD IN AUSTRALIA (a)BY LIFE INSURANCE COMPANIES (b)

(\$ million)

Class of Assets	End of -						
	Sept. 1965	Dec. 1965	March 1966	June 1966	Sept. 1966	Dec. 1966	March 1967
Fixed Assets -							
Property	296.0	314.7	329.9	348.4	365.7	382.4	387.3
Furniture, etc.	5.6	5.2	5.4	5.8	6.1	5.8	5.6
<u>Total Fixed Assets</u>	301.6	319.9	335.3	354.2	371.8	388.2	392.9
Loans (excluding Advances of Premiums) -							
On mortgage -							
Rural	69.9	72.4	74.2	75.2	76.5	78.8	79.9
Housing	341.3	350.2	353.4	355.6	356.3	363.7	364.8
Other	484.3	496.1	499.8	511.4	519.7	526.6	529.5
On policies	118.1	120.5	125.3	129.5	132.0	135.2	138.4
To controlled companies	13.9	13.0	13.8	13.6	13.9	13.5	13.7
To building or housing societies	22.2	22.0	21.6	21.8	21.4	21.0	20.6
Other	6.8	6.5	5.2	5.3	5.3	5.4	4.8
<u>Total Loans</u>	1,056.7	1,080.5	1,093.3	1,112.4	1,125.1	1,144.1	1,151.8
Investments -							
Government securities	773.7	798.8	821.1	845.9	872.5	914.9	958.3
Local and semi- governmental securities	269.2	272.9	275.7	276.2	277.4	278.9	283.5
Debentures	209.8	218.9	223.0	227.2	239.3	245.2	248.3
Secured and unsecured notes	121.0	120.5	123.5	126.7	125.8	129.5	129.4
Preference shares	76.7	70.1	69.9	70.0	72.9	73.4	73.4
Ordinary shares	349.3	367.7	374.5	383.8	394.5	408.1	418.9
Holdings in controlled companies	12.9	12.9	13.0	15.9	13.5	13.8	13.2
Other	0.1	0.6	0.2	0.1	0.1	0.3	0.2
<u>Total Investments</u>	1,812.7	1,862.4	1,900.8	1,945.8	1,996.1	2,064.2	2,125.1
Cash -							
On Deposit -							
Banks	0.1	..	..	0.1	..	..	..
Other	2.3	1.8	4.1	3.5	4.1	2.2	4.7
On Current account and in hand	1.1	0.8	1.0	1.2	0.9	0.9	1.3
<u>Total Cash</u>	3.4	2.6	5.1	4.8	5.0	3.1	6.0
<u>TOTAL SELECTED ASSETS</u>	3,174.4	3,265.4	3,334.5	3,417.1	3,498.0	3,599.7	3,675.8

(a) Includes Papua and New Guinea. (b) Items shown are the balances according to the companies' ledgers as at the date which the information was supplied, without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : MARCH 1967

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 12. - SELECTED LIABILITIES HELD IN AUSTRALIA (a)
BY LIFE INSURANCE COMPANIES (b)
(\$ million)

Class of Liabilities	End of -						
	Sept. 1965	Dec. 1965	March 1966	June 1966	Sept. 1966	Dec. 1966	March 1967
Bank overdraft	28.7	31.7	36.7	35.4	27.3	27.2	29.6
Deposits	24.0	25.3	29.3	28.5	30.6	33.0	36.2

(a) Includes Papua and New Guinea.

(b) Items shown are the balances according to the companies' ledgers as at the date which the information was supplied, without adjustment for any accrued or outstanding interest or other items which had not been brought into account as at that date.

K. M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T.

28 JUNE 1967

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2195 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.