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MORNING PAPERS .. WEDNESDAY, 23RD NOVEMBER, 1938.
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SAVINGS BANK DEPOSITS - 31ST OCTOBER, 1938 (No. 4).

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank deposits at 31st October, 1938. The statement also includes comparative figures for earlier years.

Savings Bank Deposits - 31st October, 1937 and 1938.

State or Territory	31st October, 1937			31st October, 1938		
	C'wealth Savings Bank	State Savings Banks	All Savings Banks	C'wealth Savings Bank	State Savings Banks	All Savings Banks
New South Wales ..	£'000 82,960	£'000 -	£'000 82,960	£'000 86,763	£'000 -	£'000 86,763
Victoria	10,291	66,522	76,813	10,988	68,372	79,360
Queensland	28,267	-	28,267	28,999	-	28,999
South Australia ..	2,960	23,550	26,510	3,210	24,273	27,483
Western Australia ..	11,945	-	11,945	12,256	-	12,256
Tasmania	2,157	(a) 5,308	7,465	2,247	(a) 5,726	7,973
Northern Territory ..	59	-	59	75	-	75
Australian Capital Territory	278	-	278	311	-	311
TOTAL:	138,917	95,380	234,297	144,849	98,371	243,220

(a) Trustee Savings Banks, Hobart and Launceston.

Deposits increased by £1,185,000 during October, 1938 compared with an increase of £1,452,000 for the corresponding month of last year. Increases were recorded in New South Wales (£327,000), Victoria (£361,000), Queensland (£284,000), South Australia (£81,000), Western Australia (£86,000), Tasmania (£40,000) and Australian Capital Territory (£6,000).

Details of the increases in each State - actual amounts and expressed as percentages - are given in the following table for each period of twelve months ended 31st October, 1936, 1937 and 1938.

Increase in Deposits - Actual and on Percentage Basis - during the years ended 31st October, 1936, 1937 and 1938.

State or Territory	Increase during 12 months ended 31st October,					
	1936		1937		1938	
	Amount	Per-centage	Amount	Per-centage	Amount	Per-centage
New South Wales ..	£'000 1,155	% 1.47	£'000 3,005	% 3.76	£'000 3,803	% 4.59
Victoria	1,213	1.67	3,136	4.26	2,547	3.32
Queensland	440	1.63	791	2.88	732	2.59
South Australia ..	860	3.50	1,054	4.14	973	3.67
Western Australia ..	450	4.01	263	2.25	311	2.60
Tasmania	270	4.07	558	8.08	508	6.81
Northern Territory ..	- 4	-6.28	1	2.67	16	26.29
Australian Capital Territory	14	6.20	32	12.95	33	11.73
TOTAL:	4,398	1.99	8,840	3.92	8,923	3.81

Minus sign (-) denotes decrease.

The following table shows the deposits in Savings Banks monthly since January, 1932.

Deposits each Month - 1932 to 1938.

End of	1932	1933	1934	1935	1936	1937	1938
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
January ..	194,534	198,067	204,868	213,175	221,088	224,653	234,082
February ..	193,988	198,355	205,449	213,374	221,885	225,064	234,940
March ..	193,526	198,225	205,534	213,509	221,641	225,029	235,431
April ..	192,574	197,842	206,157	213,946	221,901	225,755	236,048
May ..	192,309	197,496	207,000	214,698	222,161	225,663	235,955
June ..	197,966	202,282	210,676	217,949	224,962	230,851	240,432
July ..	197,405	202,337	210,895	218,424	224,426	231,140	240,494
August ..	197,589	202,657	211,994	219,416	224,849	232,029	241,424
September ..	197,802	202,641	212,556	220,020	225,045	232,845	242,035
October ..	198,108	203,112	213,564	221,059	225,457	234,297	243,220
November ..	198,043	203,425	213,395	221,670	225,826	235,329	
December ..	197,117	203,331	212,922	220,525	224,195	233,501	

Prior to the depression deposits reached their highest level (£225,963,000) at 30th September, 1929. During the depression period the lowest figure recorded was £192,399,000 in May, 1932, although the lowest point was probably reached in May, 1931, but as figures were only available at quarterly intervals during that year, the actual amount of deposits in that month was not recorded. Since May, 1932, deposits have increased steadily and in October, 1938 reached a new record of £243,220,000 which was £17,257,000 higher than the pre-depression peak.

ROLAND WILSON

Commonwealth Statistician

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS,

CANBERRA, A.C.T. 22nd November, 1938.