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BANKING STATISTICS - No. 8.QUARTER ENDED 30th JUNE, 1934.

1. The Commonwealth Statistician (Mr. E. T. McPhee) has made available particulars of the Average Liabilities and Assets within the Commonwealth of Australia of the Commonwealth and Other Cheque-paying Banks respectively for the quarter ended 30th June, 1933, and 1934.

2. Average Liabilities and Assets in Australia. The following table shows for the quarters ended 30th June, 1933, and 1934, the average Liabilities and Assets in Australia of Cheque-paying banks. The figures represent the average of the thirteen weekly statements in the quarters referred to.

AVERAGE LIABILITIES IN AUSTRALIA (£'000).

Particulars	Averages for the quarters ended					
	30th June, 1933.			30th June, 1934.		
	Common-wealth Bank	Other Cheque-Paying Banks	Total	Common-wealth Bank	Other Cheque-Paying Banks	Total
Notes in circulation	-	181	181	-	174	174
Bills in circulation	1,416	2,161	3,577	317	2,376	2,693
Balances due to other Banks ..	23,553	1,706	25,259	38,367	11,526	39,893
Deposits -						
Not bearing interest	6,337	89,463	95,800	12,374	101,853	114,227
Bearing interest	33,089	190,887	223,976	28,590	201,218	229,808
<u>TOTAL LIABILITIES IN AUSTRALIA</u>	64,395	284,398	348,793	79,648	307,147	386,795

AVERAGE ASSETS IN AUSTRALIA (£'000).

Coin	844	1,643	2,487	727	1,642	2,369
Fullion	88	232	320	111	244	355
		(a)			(a)	
Australian Notes	5,602	39,537	45,139	6,386	51,973	58,359
Government and Municipal Securities (b)	47,002	53,454	100,456	45,580	53,042	98,622
Landed and House property ..	939	8,124	9,063	911	8,285	9,196
Balances due from Other Banks (c)	92	4,772	4,864	84	4,089	4,173
Notes and Bills of Other Banks ..	7	1,421	1,428	8	1,593	1,601
Discounts, Advances, and all Other Assets	7,108	252,805	259,913	6,919	255,796	262,715
<u>TOTAL ASSETS IN AUSTRALIA ..</u>	61,682	361,988	423,670	60,726	376,664	437,390

(a) Includes Cash with Commonwealth Bank.

(b) Includes short-term loans in Australia.

(c) Exclusive of cash with Commonwealth Bank.

(d) Government "set-off" Accounts, Interstate deducted,

In the statement of Assets above, the particulars given for "Government and Municipal Securities" of the Commonwealth Bank include Rural Bank Inscribed Stock received in respect of deposits with the Rural Bank of New South Wales, for which liability was accepted by the Commonwealth Bank upon the absorption of the Rural Bank. The average amounts for the quarters concerned are - June, 1933, £8,815,836; and June, 1934, £8,684,872.

Included in the above table are Assets of the Rural Bank amounting to £14,767,048 (June, 1933), and £14,984,381 (June, 1934), and Liabilities of £334,666 (June, 1934). In June, 1933, the only liabilities were Capital items, and are therefore excluded.

The aggregation of the statements of Assets for the Commonwealth and for Other Cheque-paying banks results in an overstatement approximating to the amounts of Rural Bank Inscribed Stock referred to previously.

3. Deposits, Advances and Securities. The percentages of Advances and Securities on Total Deposits are given in the following statement. The figures relate to the business within Australia of all Cheque-paying banks excluding the Rural Bank of New South Wales, for the June quarters of the years 1931 to 1934 inclusive.

The particulars given for Advances represent "Discounts, Overdrafts and all other Assets (not including contingent assets)", while for "Advances and Securities", Government and Municipal Securities including short-term loans in Australia are added to the foregoing item.

DEPOSITS, ADVANCES AND SECURITIES (b)

Particulars		Quarter ended 30th June,			
		1931	1932	1933	1934
<u>Deposits -</u>					
Not Bearing Interest	£'000	89,792	96,437	95,800	114,169
Percentage on total	%	30.87	30.21	29.96	33.22
Bearing Interest	£'000	201,044	222,804	223,976	229,534
Percentage on total	%	69.13	69.79	70.04	66.78
<u>TOTAL DEPOSITS</u>	£'000	290,836	319,241	319,776	343,703
<u>Advances</u>	£'000	261,501	246,719	246,181	248,912
Percentage on total deposits	%	89.91	77.28	76.99	72.42
<u>Advances and Securities (a)</u>	£'000	323,625	327,064	346,063	346,702
Percentage on total deposits	%	111.27	102.45	108.23	100.87

(a) Discounts, Overdrafts and all other Assets (not including Contingent Assets) plus Government and Municipal Securities.

(b) All Cheque-paying banks except Rural Bank of New South Wales.

4. Cash Reserves and Liabilities. The following table shows percentages of Cash reserves on liabilities "at call" and total liabilities respectively for the Commonwealth Bank and other cheque-paying banks. The data on which the percentages have been calculated relate throughout to business within Australia for the quarters ended 31st March, 1931 to 1934 inclusive.

For the purposes of this table Cash Reserves of the Commonwealth Bank comprises Coin, Bullion, and Australian notes, while in regard to other cheque-paying banks, Cash with Commonwealth Bank is included also. Liabilities "at call" include for the Commonwealth Bank Deposits not bearing interest and Balances due to other banks which latter item

is assumed to be approximately equivalent to "Cash with Commonwealth Bank" of the Other Cheque-paying banks included in their quarterly statement under the heading "Australian Notes and Cash with Commonwealth Bank." For other cheque-paying banks the items included under "Call Liabilities" are notes in circulation and deposits not bearing interest.

RATIO OF CASH RESERVES TO "CALL" LIABILITIES AND TO TOTAL LIABILITIES.

Quarter ended 30th June	Bank	Liabilities "At Call"	Total Liabilities to Public	Cash Reserves		
				Aggregate	Percentage on	
					Liabilities "At Call"	Total Liabilities to the Public
		£'000	£'000	£'000	%	%
1931	C'wealth	40,661	55,712	4,703	11.57	8.44
	Other(a)	81,565	271,781	53,293	65.34	19.61
	Total(a)	122,226	327,493	57,996	47.45	17.71
1932	C'wealth	37,726	64,785	6,747	18.41	10.72
	Other(a)	88,027	287,753	49,897	56.68	17.34
	Total(a)	125,753	352,538	56,644	45.20	16.12
1933	C'wealth	29,890	64,394	6,534	21.86	10.14
	Other(a)	89,644	284,399	41,412	46.20	14.56
	Total(a)	119,534	348,793	47,946	40.11	13.75
1934	C'wealth	50,741	79,648	7,224	14.24	9.07
	Other(a)	101,968	306,813	53,511	52.48	17.44
	Total(a)	152,709	386,461	60,735	39.77	15.72

(a) Excludes Rural Bank of New South Wales.

Australian Note Issue. The following statement shows particulars of the Australian Note issue on the last Monday of each month of the June quarters of the years 1931 to 1934.

AUSTRALIAN NOTE ISSUE.

Date	Notes in circulation			Reserve		
	Held by			Amount	Percentage on	
	Banks	Public	Total		Total Issue	Notes in circulation
		£'000		£'000		
1931 -						
27th April	23,964	24,189	48,153	15,141	31.44	62.59
25th May	25,863	24,790	50,653	15,227	30.06	61.42
29th June	25,302	25,351	50,653	15,227	30.06	60.06
1932 -						
25th April	25,338	26,965	52,303	10,500	20.08	30.94
30th May	26,721	25,082	51,803	10,500	20.27	41.86
27th June	26,505	24,798	51,303	10,500	20.47	42.34
1933 -						
24th April	23,586	24,967	48,553	(a) 11,507	23.70	46.09
29th May	23,185	24,368	47,553	(a) 11,507	24.20	47.22
26th June	23,346	24,207	47,553	(a) 11,507	24.20	47.54
1934 -						
30th April	21,253	25,298	46,551	(a) 15,508	33.31	61.30
28th May	21,313	24,988	46,301	(a) 15,508	33.49	62.06
25th June	21,284	25,017	46,301	(a) 15,508	33.49	61.99

(a) Includes reserve held in English Sterling.

Bank Clearings. The following table shows particulars of the weekly average of bank clearings in each Capital city for the thirteen weeks ended on the dates indicated.

/Bank Clearings

BANK CLEARINGS - WEEKLY AVERAGES, JUNE QUARTERS.

Quarter ending last Monday in June -	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1928	2,000	2,000	2,000	2,000	2,000	2,000	2,000
1929	18,966	14,509	3,674	3,258	2,015	(a) 562	42,984
1930 - Ord.	19,718	15,246	3,674	3,011	2,004	562	44,215
1930 - T.B.	16,688	13,550	3,087	2,447	1,635	486	37,893
	-	421	-	-	-	-	421
TOTAL	16,688	13,971	3,087	2,447	1,635	486	38,314
1931 - Ord.	13,463	10,686	2,814	1,938	1,277	384	30,562
1931 - T.B.	3,109	1,959	-	-	-	-	5,068
TOTAL	16,572	12,645	2,814	1,938	1,277	384	35,630
1932 - Ord.	10,377	11,535	2,604	2,156	1,403	440	28,514
1932 - T.B.	167	877	-	-	-	-	1,044
TOTAL	10,544	12,412	2,604	2,156	1,403	440	29,559
1933 - Ord.	11,884	11,450	2,711	2,218	1,354	443	30,060
1933 - T.B.	5,342	1,184	-	-	-	-	6,526
TOTAL	17,226	12,634	2,711	2,218	1,354	443	36,586
1934 - Ord.	13,804	14,025	2,982	2,320	1,486	471	35,088
1934 - T.B.	5,006	1,131	-	-	-	-	6,137
TOTAL	18,810	15,156	2,982	2,320	1,486	471	41,225

(a) Approximate.

Note.- "T.B." refers to transactions connected with the issue and redemption of Treasury Bills.

INDEX OF BANK CLEARINGS. The following index of the average bank clearings in each capital city for the June quarter, 1928 to 1934, has been computed from the figures in the preceding paragraph. Clearings connected with the issue and redemption of Treasury Bills have been disregarded, and no adjustment has been made on account of amalgamations of banking interests.

INDEX OF BANK CLEARINGS - JUNE QUARTERS, 1928 to 1934.

(Base 1928 = 1000).

June Quarter of -	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1928	1000	1000	1000	1000	1000	1000	1000
1929	1039	1051	1000	924	995	1000	1029
1930	830	934	840	751	811	865	832
1931	710	737	766	525	634	683	711
1932	547	795	709	662	636	783	663
1933	627	739	738	681	672	788	699
1934	728	967	812	712	737	838	816