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EVENING PAPERS .. FRIDAY, 24TH MAY, 1940.

MORNING PAPERS .. SATURDAY, 25TH MAY, 1940.

SAVINGS BANK DEPOSITS : 30TH APRIL, 1940 (NO.10).

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits at 30th April, 1940. The statement also includes comparative figures for earlier years.

Savings Bank Deposits : 30th April, 1939 and 1940.

State or Territory	30th April, 1939			30th April, 1940		
	C'wealth Savings Bank	State Savings Bank	All Savings Banks	C'wealth Savings Bank	State Savings Bank	All Savings Banks
New South Wales ..	£'000 86,222	£'000 -	£'000 86,222	£'000 87,056	£'000 -	£'000 87,056
Victoria ..	11,122	68,437	79,559	12,029	69,388	81,417
Queensland ..	28,325	-	28,325	29,139	-	29,139
South Australia ..	3,153	23,665	26,818	3,220	24,066	27,286
Western Australia ..	12,149	-	12,149	12,458	-	12,458
Tasmania ..	2,303	(a)5,969	8,272	2,346	(a)6,443	8,789
Northern Territory ..	84	-	84	180	-	180
Australian Capital Territory	308	-	308	350	-	350
Total:	143,666	98,071	241,737	146,778	99,897	246,675

(a) Trustee Savings Banks, Hobart and Launceston.

During the month of April deposits increased by £1,175,000. Increases were recorded in all States: New South Wales (£297,000), Victoria (£610,000), Queensland (£44,000), South Australia (£86,000), Western Australia (£29,000), Tasmania (£99,000), Northern Territory (£5,000) and Australian Capital Territory (£5,000).

Details of the increases in each State - actual amounts and expressed as percentages - are given in the following table for each period of twelve months ended 30th April, 1938, 1939 and 1940.

Increase in Deposits - Actual and on Percentage Basis - during the years ended 30th April, 1938, 1939 and 1940.

State or Territory	Increase during the twelve months ended					
	30th April, 1938		30th April, 1939		30th April, 1940	
	Amount	Per-centage	Amount	Per-centage	Amount	Per-centage
New South Wales ..	£'000 4,250	% 5.32	£'000 2,011	% 2.39	£'000 833	% 0.97
Victoria ..	3,488	4.69	1,769	2.27	1,858	2.34
Queensland ..	874	3.27	751	2.72	814	2.88
South Australia ..	837	3.24	124	0.47	468	1.74
Western Australia ..	276	2.39	330	2.79	309	2.54
Tasmania ..	535	7.57	657	8.62	517	6.25
Northern Territory ..	6	11.06	21	34.09	95	112.56
Australian Capital Territory	27	10.62	26	9.15	43	13.84
Total:	10,293	4.56	5,689	2.41	4,937	2.04

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The following table shows the deposits in Savings Banks monthly since January, 1934:-

Deposits each Month : 1934-1940.

End of	1934	1935	1936	1937	1938	1939	1940
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
January ..	204,868	213,175	221,088	224,653	234,082	243,560	244,836
February ..	205,449	213,374	221,885	225,064	234,940	242,621	246,503
March ..	205,534	213,509	221,641	225,029	235,431	241,956	245,500
April ..	206,157	213,946	221,901	225,755	236,048	241,737	246,675
May ..	207,000	214,698	222,161	225,663	235,955	241,860	
June ..	210,676	217,949	224,962	230,851	240,432	245,587	
July ..	210,895	218,424	224,426	231,140	240,494	244,929	
August ..	211,994	219,416	224,849	232,029	241,424	244,895	
September ..	212,556	220,020	225,045	232,845	242,035	244,269	
October ..	213,564	221,059	225,457	234,297	243,220	244,952	
November ..	213,395	221,670	225,826	235,329	241,920	245,587	
December ..	212,922	220,525	224,195	233,501	243,650	244,866	

An increase of £1,175,000 during April brought deposits to a new record level of £246,675,000 which is slightly in excess of that of February. The main factor contributing to this increase in deposits appears to be the desire to have money available at call, and funds have therefore been transferred from outside investments. The decrease in deposits during March was caused mainly by the withdrawal of considerable sums for investment in the recent Commonwealth Loan.

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CANBERRA. A.C.T. 24th May, 1940.