

AUSTRALIAN BUREAU OF STATISTICS Canberra

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NOON 24 APRIL 1978

INSTALMENT CREDIT FOR RETAIL SALES FEBRUARY 1978

INQUIRIES

If you want to know more about these statistics ring Mr Paul Murphy on Canberra 527117 or our State Office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616
For copies of this publication contact Information Services, Canberra 526627 or State offices.

SUMMARY OF MOVEMENTS

	February 1978	Change over previous month		Change over previous February	
	(\$m)	(\$m)	(%)	(\$m)	(%)
Amount Financed					
Total	130.7	+1.1	+0.8	-4.9	-3.6
Household and Personal	36.9	+2.5	+7.3	-3.5	-8.7
Motor Vehicles	93.7	-1.5	-1.6	-1.5	-1.6
	(Number)	(Number)	(%)	(Number)	(%)
Cars and Station Wagons Financed By Finance Companies					
New	6,130	-59	-1.0	-1,244	-16.9
Used	17,499	-95	-0.5	+28	+0.2

EXPLANATORY NOTES

The statistics presented in this bulletin cover instalment credit schemes provided by businesses (other than banks, credit unions and insurance companies) to finance the retail sale of consumer commodities.

2. Instalment credit for retail sales schemes are those in which repayment is made by regular pre-determined instalments e.g. hire purchase, time payment, budget accounts and personal loans made primarily to finance the retail sale of consumer commodities.

3. Lay-bys and credit schemes, which do not involve repayment by regular pre-determined instalments, are outside the scope of these statistics. Also excluded are credit transactions to finance the sale of *producer* type goods (e.g. plant, machinery and commercial motor vehicles), land, buildings, property improvements, travel, services, and rental or leasing of consumer commodities.

4. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

5. This bulletin incorporates revisions made to previous statistics in this series.

Related Publications

6. Users may wish to refer to the following publication which is available on request -

Finance Companies (5614.0.)

7. All publications produced by the ABS are listed in *Catalogue of Publications* 1977 (1101.0.)

Symbols and other usages

... nil, or less than half the final digit shown.

Any discrepancies between totals and sums of components in tables are due to rounding.

R. J. CAMERON
Australian Statistician

TABLE 1. INSTALMENT CREDIT FOR RETAIL SALES - SUMMARY
(\$ million)

	Amount financed during period (a)			Collections and other liquidations of balances during period (b)			Balances outstanding at end of period (b)		
	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses	Finance companies	Other businesses	All businesses
AUSTRALIA									
Year -									
1974-75	1,142.3	245.4	1,387.7	1,418.2	263.0	1,681.2	1,900.7	174.8	2,075.5
1975-76	1,379.8	244.1	1,624.0	1,598.3	267.8	1,866.1	2,230.2	172.2	2,402.4
1976-77	1,530.3	258.7	1,789.0	1,825.5	293.5	2,119.0	2,604.3	161.8	2,766.2
1977									
January	109.9	16.7	126.6	132.7	22.0	154.7	2,491.1	180.5	2,671.6
February	117.2	18.4	135.6	153.3	26.2	179.5	2,511.5	174.5	2,686.0
March	133.6	20.6	154.2	175.3	27.0	202.3	2,524.6	170.0	2,694.6
April	116.8	19.4	136.2	145.0	24.9	169.9	2,546.8	166.2	2,712.9
May	134.2	21.5	155.7	167.1	26.1	193.2	2,571.2	163.8	2,735.0
June	133.4	21.5	154.9	161.4	25.6	187.0	2,604.3	161.8	2,766.2
July	125.7	22.0	147.7	155.7	23.8	179.5	2,628.4	160.8	2,789.1
August	132.8	21.2	154.0	168.1	23.4	191.5	2,649.6	160.7	2,810.2
September	131.4	19.1	150.5	163.6	22.2	185.8	2,676.0	159.5	2,835.4
October	124.6	19.1	143.7	158.7	21.8	180.5	2,698.3	158.4	2,856.7
November	132.3	21.9	154.2	163.9	22.2	186.1	2,724.9	162.2	2,887.1
December	127.6	26.4	153.9	154.6	21.4	176.0	2,747.0	169.0	2,916.1
1978									
January	114.3	15.3	129.6	154.0	21.1	175.1	2,762.7	165.0	2,927.7
February	115.3	15.3	130.7	172.0	21.6	193.7	2,756.9	160.5	2,917.3
STATES - JANUARY 1978									
N.S.W.	37.5	3.3	40.8	53.4	5.9	59.3	960.1	46.5	1,006.6
Vic.	26.9	5.2	32.1	32.8	7.2	40.0	598.3	51.8	650.1
Qld	17.5	1.9	19.4	24.6	2.4	26.9	470.5	15.9	486.4
S.A.	10.6	3.0	13.6	(c)15.9	(c)3.1	(c)19.0	(c)270.8	(c)30.9	(c)301.7
W.A.	13.6	1.6	15.2	16.3	2.0	18.3	290.0	16.1	306.1
Tas.	5.0	0.3	5.3	6.9	0.4	7.3	103.1	3.6	106.7
N.T.	0.7	..	0.7	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	2.4	..	2.5	4.1	..	4.1	69.9	0.2	70.1
STATES - FEBRUARY 1978									
N.S.W.	41.4	4.2	45.6	58.5	5.3	63.8	958.4	45.6	1,004.0
Vic.	24.9	5.2	30.1	37.6	7.6	45.2	597.5	50.0	647.5
Qld	17.0	1.7	18.7	27.1	2.4	29.5	468.7	15.5	484.3
S.A.	10.3	2.4	12.8	(c)16.9	(c)3.6	(c)20.5	(c)270.3	(c)30.1	(c)300.4
W.A.	13.5	1.5	15.0	20.6	2.3	22.9	289.4	15.5	304.9
Tas.	4.6	0.3	4.9	6.8	0.5	7.3	103.0	3.6	106.6
N.T.	0.9	..	0.9	(d)	(d)	(d)	(d)	(d)	(d)
A.C.T.	2.8	..	2.8	4.4	..	4.5	69.5	0.2	69.6

(a) Excludes hiring charges, interest and insurance. (b) Includes hiring charges, interest and insurance. (c) Includes Northern Territory.
(d) Not available separately; included in South Australia.

TABLE 2. AMOUNT FINANCED (a) — HOUSEHOLD AND PERSONAL GOODS
(\$ million)

	Finance companies			Other businesses			All businesses		
	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total	Hire purchase	Other instalment credit	Total
AUSTRALIA									
Year -									
1974-75	64.1	172.9	237.0	64.8	174.2	239.0	128.9	347.1	476.0
1975-76	85.4	208.5	293.9	52.7	185.2	237.9	138.1	393.8	531.8
1976-77	104.3	232.4	336.6	57.7	196.7	254.3	161.9	429.0	591.0
1977									
January	8.0	11.8	19.9	3.6	12.9	16.5	11.6	24.7	36.3
February	7.3	14.8	22.1	4.2	14.1	18.3	11.4	28.9	40.4
March	8.9	17.0	25.9	4.7	15.8	20.5	13.6	32.7	46.4
April	7.2	18.2	25.4	4.6	14.7	19.3	11.8	32.9	44.7
May	9.0	20.7	29.7	5.1	16.3	21.4	14.1	37.0	51.2
June	8.6	19.1	27.7	5.3	16.1	21.4	13.9	35.3	49.1
July	8.6	17.7	26.3	4.9	17.1	22.0	13.5	34.8	48.3
August	8.8	16.1	24.9	5.1	16.1	21.1	13.9	32.1	46.0
September	8.5	17.4	25.9	4.2	14.7	19.0	12.8	32.1	44.9
October	7.5	21.9	29.4	3.9	15.2	19.1	11.4	37.1	48.5
November	8.8	22.1	30.9	4.3	17.6	21.9	13.1	39.7	52.8
December	8.9	23.4	32.3	4.3	22.0	26.3	13.2	45.5	58.6
1978									
January	7.7	11.4	19.1	3.2	12.0	15.3	10.9	23.5	34.4
February	7.3	14.3	21.6	3.4	11.9	15.3	10.7	26.2	36.9
STATES - JANUARY 1978									
N.S.W.	2.0	5.9	7.9	0.6	2.6	3.3	2.6	8.6	11.1
Vic.	3.1	0.9	3.9	1.1	4.2	5.2	4.1	5.0	9.2
Qld	1.8	1.4	3.1	1.1	0.8	1.9	2.8	2.2	5.0
S.A.	..	1.1	1.1	..	3.0	3.0	..	4.1	4.1
W.A.	0.4	1.7	2.1	0.4	1.2	1.6	0.8	2.9	3.7
Tas.	0.3	0.1	0.4	..	0.2	0.3	0.3	0.3	0.7
N.T.	..	..	0.1	..	..	..	..	..	0.1
A.C.T.	0.1	0.3	0.5	..	..	..	0.2	0.3	0.5
STATES - FEBRUARY 1978									
N.S.W.	1.8	8.0	9.8	0.7	3.4	4.2	2.6	11.4	14.0
Vic.	2.5	1.3	3.8	1.2	4.0	5.2	3.7	5.3	9.0
Qld	1.7	2.0	3.7	0.9	0.8	1.7	2.6	2.8	5.4
S.A.	..	1.2	1.2	..	2.4	2.4	..	3.6	3.6
W.A.	0.8	1.4	2.2	0.5	1.0	1.5	1.2	2.4	3.6
Tas.	0.3	0.2	0.5	0.1	0.3	0.3	0.4	0.4	0.8
N.T.	0.1	..	0.1	..	..	..	0.1	..	0.1
A.C.T.	0.1	0.4	0.5	..	..	..	0.1	0.4	0.5

(a) Excludes hiring charges, interest and insurance.

TABLE 3. AMOUNT FINANCED (a) - MOTOR VEHICLES, ETC.
(\$ million)

	Hire purchase				Other instalment credit				Total hire purchase and other instalment credit		
	Cars and station wagons		Other (b)	Total	Cars and station wagons		Other (b)	Total	Finance companies	Other businesses	Total
	New	Used			New	Used					
AUSTRALIA											
Year -											
1974-75	299.2	271.4	79.8	650.4	114.2	116.1	30.9	261.3	905.3	6.4	911.7
1975-76	307.1	363.7	123.8	794.6	113.0	142.2	42.3	297.5	1,085.9	6.3	1,092.1
1976-77	304.1	424.3	136.8	865.1	116.5	167.3	49.2	332.9	1,193.7	4.3	1,198.1
1977											
January	22.4	32.9	10.5	65.9	8.8	12.1	3.5	24.4	90.0	0.2	90.2
February	21.9	34.5	12.7	69.0	9.3	13.3	3.6	26.2	95.1	0.1	95.2
March	28.4	38.7	11.8	78.9	9.8	15.1	4.0	28.9	107.7	0.1	107.8
April	22.4	34.8	10.5	67.7	7.5	12.9	3.5	23.8	91.5	0.1	91.6
May	27.5	38.9	11.0	77.4	9.0	14.4	3.8	27.2	104.5	0.1	104.6
June	27.6	39.1	11.0	77.6	9.9	14.1	4.1	28.2	105.8	0.1	105.8
July	25.0	38.1	10.5	73.6	8.6	13.4	3.9	25.8	99.4	..	99.4
August	28.3	41.8	10.5	80.6	9.0	14.8	3.6	27.4	107.9	0.1	108.0
September	28.5	39.5	10.6	78.7	9.3	13.9	3.7	26.9	105.5	0.1	105.6
October	24.5	36.4	10.6	71.5	7.8	12.3	3.6	23.7	95.2	..	95.2
November	26.5	39.2	11.5	77.3	8.0	12.8	3.4	24.2	101.4	..	101.4
December	25.5	36.4	10.6	72.5	7.6	12.0	3.2	22.8	95.2	0.1	95.3
1978											
January	22.5	39.5	10.5	72.5	7.1	12.9	2.8	22.8	95.2	..	95.2
February	22.6	38.4	9.5	70.5	6.8	12.9	3.5	23.3	93.7	..	93.7
STATES - JANUARY 1978											
N.S.W.	9.8	14.2	3.0	26.9	0.7	1.6	0.4	2.7	29.6	..	29.6
Vic.	5.0	10.1	2.0	17.1	2.3	2.8	0.8	5.8	22.9	..	22.9
Qld	3.2	5.7	2.7	11.5	0.7	1.6	0.5	2.9	14.4	..	14.4
S.A.	..	..	..	..	2.6	6.0	0.9	9.5	9.5	..	9.5
W.A.	2.9	6.0	1.7	10.6	0.3	0.5	0.1	0.9	11.5	..	11.5
Tas.	0.9	2.5	1.0	4.4	0.1	0.1	..	0.2	4.6	..	4.6
N.T.	0.1	0.1	..	0.3	0.2	0.1	0.1	0.4	0.7	..	0.7
A.C.T.	0.6	0.9	0.1	1.7	0.2	0.1	..	0.3	2.0	..	2.0
STATES - FEBRUARY 1978											
N.S.W.	10.6	14.4	3.2	28.2	1.0	2.0	0.5	3.4	31.6	..	31.6
Vic.	5.1	9.1	1.7	15.9	1.7	2.6	0.9	5.2	21.1	..	21.1
Qld	2.4	5.3	2.2	9.9	1.1	1.7	0.7	3.5	13.3	..	13.3
S.A.	..	..	..	..	2.3	5.6	1.3	9.2	9.2	..	9.2
W.A.	2.8	6.0	1.5	10.3	0.4	0.5	0.1	1.0	11.3	..	11.3
Tas.	0.7	2.4	0.7	3.9	0.1	0.1	..	0.3	4.1	..	4.1
N.T.	0.2	0.2	..	0.4	0.2	0.2	..	0.4	0.8	..	0.8
A.C.T.	0.8	1.0	0.1	2.0	0.2	0.2	..	0.4	2.3	..	2.3

(a) Excludes hiring charges, interest and insurance. (b) New and used motor cycles, boats, caravans, trailers, motor parts and accessories.

TABLE 4. NUMBER OF MOTOR CARS AND STATION WAGONS FINANCED - FINANCE COMPANIES

	New	Used	Total
AUSTRALIA			
Year -			
1974-75	137,697	212,411	350,108
1975-76	118,403	225,842	344,245
1976-77	100,701	225,125	325,826
1977			
January	7,689	16,918	24,607
February	7,374	17,471	24,845
March	8,763	19,836	28,599
April	6,862	16,997	23,859
May	8,204	19,290	27,494
June	8,378	19,178	27,556
July	7,544	18,366	25,910
August	8,199	20,045	28,244
September	8,070	18,827	26,897
October	7,158	17,186	24,344
November	7,419	17,994	25,413
December	6,996	16,488	23,484
1978			
January	6,189	17,594	23,783
February	6,130	17,499	23,629
STATES - JANUARY 1978			
N.S.W.	2,157	5,360	7,517
Vic.	1,411	3,629	5,040
Qld	855	2,707	3,562
S.A.	608	2,103	2,711
W.A.	683	2,228	2,911
Tas.	232	1,079	1,311
N.T.	64	117	181
A.C.T.	179	371	550
STATES - FEBRUARY 1978			
N.S.W.	2,340	5,594	7,934
Vic.	1,356	3,360	4,716
Qld	726	2,628	3,354
S.A.	509	1,952	2,461
W.A.	700	2,276	2,976
Tas.	218	1,073	1,291
N.T.	70	148	218
A.C.T.	211	468	679