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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN LIFE INSURANCE STATISTICS

MONTHLY BULLETIN NO. 233 : JUNE, 1966

The information presented herein has been compiled from returns furnished by the companies registered under the Life Insurance Act 1945-1965 and made available by the Commonwealth Insurance Commissioner. The business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office is not included; these offices operate only in New South Wales and Queensland respectively.

2. Details of new policies issued and policies discontinued or reduced are shown in the period during which they were recorded in the life insurance companies' registers. For monthly statistics, in particular, such periods may be subsequent to those during which the policies were actually written or matured, surrendered, etc.

3. The factor described in paragraph 2 is less important for annual statistics, since companies endeavour to record, during each financial year, all risks assumed or discontinued during that financial year. However, this practice has a further effect on monthly statistics, since it involves a tendency for recording to be more concentrated in the last month of a company's financial year than in other periods. Where this concentration relates to "blanket" policies (i.e. policies insuring more than one life) the effect will be more pronounced in statistics relating to "Sum Insured" and "Annual Premiums" than in those relating to "Number of Policies". There may also be a tendency associated with arrangements regarding commission and bonus incentives for some concentration of actual new business written to occur in the concluding months of companies' financial years. The particular months for which statistical totals are affected by these practices depend, of course, on the closing dates of the financial years of the various companies. The months principally affected are September and December, with less important effects in March, June and August.

4. Details relating to new policies issued, policies discontinued or reduced, new loans paid over, premiums, etc., receipts and claims paid for 1965-66 and earlier years may be found in Tables 11 - 18 in this Bulletin. Particulars of selected assets and liabilities held in Australia by Life Insurance Companies at the end of each quarter from September, 1964 to March, 1966 are in the supplement to bulletin No. 230, March, 1966.

5. Any discrepancies between totals and sums of components in this Bulletin are due to rounding.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 1. - NEW POLICIES ISSUED (b) (EXCLUDING ANNUITIES) : AUSTRALIA (a)

Month or Period	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total (c)			
	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	
1964-65 : December (b)	32,387	181,880	3,267	6,860	6,880	265	8,586	191,300	2,879	47,833	380,060	6,412	
January	17,686	79,273	1,776	3,904	3,424	137	6,777	41,945	1,084	28,367	124,643	2,996	
February	21,444	93,996	2,127	9,442	8,362	329	4,943	27,900	829	35,829	130,258	3,285	
March	29,665	131,137	2,972	14,126	12,474	497	5,506	47,962	1,263	49,297	191,573	4,733	
April	26,022	114,268	2,586	10,631	9,656	382	5,552	50,815	1,234	42,205	174,739	4,202	
May	29,777	131,315	3,014	11,632	10,520	421	8,214	59,860	1,437	49,623	201,695	4,872	
June	33,082	147,435	3,660	10,866	10,116	402	6,712	58,566	1,575	50,660	216,117	5,636	
1965-66 : July	33,488	154,643	3,918	12,261	11,260	440	6,693	69,261	1,652	52,442	235,164	6,011	
August	32,344	142,744	3,318	13,033	11,764	476	7,016	69,329	1,763	52,393	223,837	5,558	
September (b)	35,684	159,101	3,517	15,237	14,380	574	10,995	91,928	2,166	61,916	265,409	6,257	
October	27,391	124,430	2,844	9,573	9,246	364	6,017	57,920	1,359	42,981	191,596	4,568	
November	29,852	136,316	3,055	12,662	12,119	480	7,167	101,134	1,926	49,681	249,568	5,461	
December (b)	33,987	198,917	3,566	8,005	8,156	312	9,476	222,586	2,773	51,468	429,658	6,651	
January	17,438	79,405	1,770	3,733	3,712	143	7,270	36,033	965	28,441	119,150	2,877	
February	21,634	100,608	2,174	9,271	9,021	350	7,474	34,943	950	38,379	144,572	3,474	
March	26,139	126,279	2,736	12,195	12,143	469	7,322	42,797	1,262	45,656	181,219	4,466	
April	26,661	128,419	2,788	9,216	9,179	360	6,863	53,403	1,524	42,740	191,001	4,672	
May	30,110	138,005	3,090	13,136	12,118	487	8,905	58,399	1,591	52,151	208,522	5,169	
June	33,193	163,564	3,838	12,041	11,998	466	7,921	68,361	1,926	53,155	243,923	6,230	
July-June, 1965-66	TOTAL	347,921	1,652,431	36,614	130,363	125,096	4,921	93,119	906,094	19,857	571,403	2,683,619	61,394
	Monthly Average	28,993	137,702	3,051	10,864	10,425	410	7,760	75,508	1,655	47,617	223,635	5,115
July-June, 1964-65	TOTAL	346,351	1,550,478	35,105	127,634	116,655	4,618	81,265	814,808	17,958	555,250	2,481,942	57,682
	Monthly Average	28,863	129,207	2,925	10,636	9,721	385	6,772	67,901	1,497	46,271	206,829	4,807

(a) Includes Papua and New Guinea.

(b) See paragraphs 2 and 3 page 1.

(c) "Number of Policies" includes "blanket" policies

insuring more than one life. This applies particularly to Superannuation business.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 2. - NEW POLICIES ISSUED (b) (EXCLUDING ANNUITIES) DURING JUNE, 1965 AND 1966

State or Territory (c)	Ordinary Business (d)			Industrial Business			Superannuation Business (d)			Total (d)		
	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000
JUNE, 1965												
New South Wales	9,736	42,225	1,109	3,960	3,832	155	1,498	5,612	187	15,194	51,669	1,451
Victoria	8,698	40,718	1,010	3,388	3,273	123	1,558	23,768	55	13,644	67,759	1,685
Queensland (a)	4,825	20,601	480	1,489	1,269	52	936	4,086	147	7,250	25,955	679
South Australia (e)	4,205	16,828	424	1,118	917	38	364	2,806	91	5,687	20,552	554
Western Australia	2,897	11,787	284	634	572	23	449	1,930	64	3,980	14,289	371
Tasmania	1,245	5,199	126	217	204	8	173	1,128	36	1,635	6,531	169
Australian Capital Territory	1,476	10,976	227	60	48	2	1,774	12,236	498	3,270	29,361	727
<u>TOTAL</u>	33,082	147,435	3,660	10,866	10,116	402	6,712	58,566	1,575	50,660	216,117	5,636
JUNE, 1966												
New South Wales	9,532	43,948	1,119	4,600	4,788	184	2,755	7,016	230	16,887	55,753	1,533
Victoria	8,907	48,041	1,040	3,298	3,474	130	1,610	26,778	764	13,815	78,294	1,934
Queensland (a)	4,720	22,452	510	1,706	1,560	63	669	6,913	263	7,095	30,925	836
South Australia (e)	4,365	17,463	441	1,210	1,008	41	509	3,580	119	6,084	22,051	601
Western Australia	2,857	13,179	318	858	826	34	364	2,299	63	4,079	16,304	415
Tasmania	1,240	5,802	142	309	281	12	224	3,798	58	1,773	9,881	212
Australian Capital Territory	1,572	12,678	268	60	61	3	1,790	17,976	429	3,422	30,715	700
<u>TOTAL</u>	33,193	163,564	3,838	12,041	11,998	466	7,921	68,361	1,926	53,155	243,923	6,230

(a) Includes Papua and New Guinea.

(b) See paragraphs 2 and 3 page 1.

(c) State or Territory where policy is registered.

(d) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business.

(e) Includes Northern Territory.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 3. - POLICIES DISCONTINUED OR REDUCED (b) (c) (EXCLUDING ANNUITIES) : AUSTRALIA (a)

Month or Period	Ordinary Business (d)			Industrial Business			Superannuation Business (d)			Total (d)		
	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000
1964-65 : December (c)	18,408	51,883	1,123	14,882	4,289	193	4,920	65,598	867	38,210	121,770	2,183
January	15,613	38,620	993	17,012	5,698	261	3,809	21,006	470	36,434	65,323	1,725
February	16,334	39,397	981	19,289	6,940	314	4,152	19,297	557	39,775	65,634	1,852
March	19,135	43,796	1,149	19,795	6,425	292	5,189	26,402	743	44,119	78,624	2,185
April	17,617	42,796	1,196	17,670	6,087	270	4,052	19,279	556	39,339	68,162	2,022
May	18,618	42,568	1,093	19,565	6,690	309	5,203	21,714	636	43,386	70,973	2,039
June	19,003	56,688	1,204	15,354	4,562	212	5,236	22,734	645	39,593	83,985	2,061
1965-66 : July	19,895	48,456	1,255	22,249	7,259	329	7,099	42,011	935	49,243	97,226	2,519
August	20,741	45,773	1,238	19,123	6,074	275	4,923	23,537	606	44,787	75,385	2,119
September (c)	20,618	65,092	1,257	16,925	4,959	223	933	40,082	451	38,476	110,133	1,932
October	19,328	53,155	1,133	17,428	6,082	274	3,992	35,487	731	40,748	94,724	2,138
November	19,577	47,757	1,160	19,440	6,425	296	3,881	20,828	583	42,898	75,010	2,038
December (c)	20,474	56,079	1,199	16,162	4,846	227	5,831	127,539	881	42,467	188,464	2,307
January	17,295	47,450	1,184	16,182	6,273	289	4,214	25,443	572	37,691	79,165	2,045
February	16,565	39,865	1,047	19,896	8,374	384	4,412	25,976	380	40,873	74,214	1,811
March	18,736	46,314	1,218	21,798	8,159	369	4,853	29,587	753	45,387	84,060	2,339
April	19,564	49,489	1,300	18,062	6,989	321	4,886	17,796	578	42,512	74,274	2,197
May	18,041	49,472	1,260	23,016	7,753	353	5,357	22,525	728	46,414	79,750	2,340
June	19,300	53,632	1,273	21,285	7,219	325	5,849	27,234	494	46,434	86,085	2,093
July-June, 1965-66												
TOTAL	230,134	602,534	14,524	231,566	80,412	3,665	56,230	438,045	7,692	517,930	1,120,990	25,879
Monthly Average	19,178	50,211	1,210	19,297	6,701	305	4,686	36,504	641	43,161	93,416	2,157
July-June, 1964-65												
TOTAL	216,898	528,518	13,177	223,247	69,885	3,200	68,296	295,156	7,288	508,441	893,564	23,666
Monthly Average	18,075	44,043	1,098	18,604	5,824	267	5,691	24,596	607	42,370	74,464	1,972

(a) Includes Papua and New Guinea.

(b) Includes matured, surrendered, forfeited, conversions to other classes of business etc.

(c) See also paragraphs 2 and 3 page 1.

(d) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 4. - POLICIES DISCONTINUED OR REDUCED (b) (EXCLUDING ANNUITIES) DURING JUNE, 1965 AND 1966

State or Territory (c)	Ordinary Business (d)			Industrial Business			Superannuation Business (d)			Total (d)		
	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000
JUNE, 1965												
New South Wales	6,731	20,597	458	5,863	1,872	85	1,047	3,793	124	14,441	26,252	667
Victoria	5,088	15,831	332	4,774	1,318	61	1,254	6,857	192	11,116	24,006	585
Queensland (a)	2,554	6,846	136	1,716	522	25	363	2,055	46	4,633	9,423	208
South Australia (e)	2,288	6,842	144	1,656	436	21	246	1,131	38	4,190	8,410	203
Western Australia	1,718	4,135	104	993	331	15	773	1,351	47	3,484	5,817	166
Tasmania	785	2,138	45	352	83	4	252	851	26	1,389	3,072	75
Australian Capital Territory	-161	299	-15	..	..	..	501	6,706	172	340	7,005	158
<u>TOTAL</u>	19,003	56,688	1,204	15,354	4,562	212	5,236	22,734	645	39,593	83,985	2,061
JUNE, 1966												
New South Wales	6,889	17,207	482	7,540	2,813	128	2,466	6,152	199	16,895	26,172	809
Victoria	5,441	19,040	369	6,943	2,229	99	1,581	11,698	13	13,965	32,968	480
Queensland (a)	2,443	5,854	142	2,375	750	34	505	2,180	95	5,323	8,784	271
South Australia (e)	2,354	5,968	157	2,275	708	34	372	1,648	58	5,001	8,324	248
Western Australia	1,584	3,983	89	1,391	505	22	426	1,500	42	3,401	5,988	153
Tasmania	719	1,777	48	669	176	7	241	965	31	1,629	3,017	86
Australian Capital Territory	-130	-296	-14	92	37	2	258	3,091	57	220	2,832	45
<u>TOTAL</u>	19,300	53,632	1,273	21,285	7,219	325	5,849	27,234	494	46,434	88,085	2,093

(a) Includes Papua and New Guinea. (b) Includes matured, surrendered, forfeited, transfers to other State registers, conversions to other classes of business, etc. See also paragraphs 2 and 3 page 1. (c) State or Territory where policy is registered. (d) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (e) Includes Northern Territory.

NOTE.- Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) : JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 5. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER : AUSTRALIA (a)
(\$'000)

Month or Period	On Mortgage of Real Estate				On Policies	Other Loans			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
1964-65 : December	1,662	5,604	7,944	15,210	2,112	208	106	314	17,635
January	1,268	3,274	4,469	9,011	1,617	82	81	163	10,789
February	1,326	4,123	3,783	9,232	2,017	97	33	130	11,378
March	1,194	5,683	6,929	13,806	2,821	451	248	699	17,326
April	1,460	4,608	4,856	10,924	2,488	76	174	250	13,664
May	1,542	5,085	6,720	13,347	2,563	316	19	335	16,245
June	1,507	5,666	9,507	16,680	2,887	131	43	174	19,742
1965-66 : July	1,621	5,518	6,586	13,725	3,001	253	37	290	17,015
August	1,877	4,838	8,921	15,636	2,793	278	45	323	18,753
September	1,026	5,342	11,909	18,277	2,638	263	23	287	21,204
October	1,014	4,931	7,192	13,136	2,695	173	28	201	16,032
November	1,624	5,184	4,357	11,164	2,588	222	29	251	14,003
December	2,034	5,621	7,398	15,053	2,664	276	57	333	18,050
January	2,016	3,564	3,892	9,472	2,215	69	25	94	11,781
February	500	3,998	2,542	7,040	1,938	135	24	159	9,137
March	933	4,886	6,159	11,977	2,992	329	37	366	15,335
April	1,246	4,438	6,574	12,258	2,574	143	34	178	15,009
May	703	4,672	4,396	9,770	3,086	271	29	299	13,155
June	1,382	5,245	6,181	12,808	3,154	491	36	528	16,491
July-June, 1965-66									
TOTAL	15,976	58,237	76,107	150,316	32,338	2,903	404	3,307	185,965
Monthly Average	1,331	4,853	6,342	12,526	2,695	242	34	276	15,497
July-June, 1964-65									
TOTAL	15,927	56,995	74,605	147,527	26,979	2,582	1,062	3,644	178,152
Monthly Average	1,327	4,750	6,217	12,294	2,248	215	89	304	14,846

(a) Includes Papua and New Guinea.

THE MORTGAGE BUSINESS WITHIN AUSTRALIA (a) JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 6. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER
DURING JUNE, 1965 AND 1966
(£'000)

State or Territory	On Mortgage of Real Estate (b)				On Policies (c)	Other Loans (d)			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
JUNE, 1965									
New South Wales	614	2,227	5,879	8,720	1,045	124	12	136	9,901
Victoria	414	1,924	2,363	4,701	752	7	15	22	5,474
Queensland (a)	60	509	421	990	377	..	7	7	1,374
S. Australia (e)	104	453	374	936	226	..	6	6	1,169
W. Australia	214	247	335	796	281	..	3	3	1,079
Tasmania	102	153	128	383	115	..	..	..	499
Aust. Cap. Terr.	..	146	7	153	91	..	..	..	246
TOTAL	1,507	5,666	9,507	16,680	2,887	131	43	174	19,742
JUNE, 1966									
New South Wales	543	2,255	2,005	4,803	1,171	476	12	488	6,522
Victoria	286	1,621	2,882	4,790	822	..	13	13	5,625
Queensland (a)	194	456	193	843	430	..	8	8	1,282
S. Australia (e)	107	354	659	1,120	282	..	2	2	1,403
W. Australia	166	378	343	887	279	15	1	17	1,183
Tasmania	84	63	40	187	107	..	..	..	294
Aust. Cap. Terr.	..	119	..	119	63	..	..	..	182
TOTAL	1,382	5,245	6,181	12,808	3,154	491	36	528	16,491

(a) Includes Papua and New Guinea. (b) State or Territory where property is located. (c) State or Territory where policy is registered. (d) State of residence of borrower. (e) Includes Northern Territory.

TABLE 7. - PREDOMINANT RATES OF INTEREST ON NEW LOANS : AUSTRALIA (a)
(Per cent. per annum)

Date of Change in Rate	On Mortgage of Real Estate			On Policies
	Rural	Housing	Other	
1962 - at July	7 - 7½	6½ - 7½	7½ - 8	6 - 7
1963 -	April	6½ - 7½	7 - 8	6½ - 7
	May	6 - 7½	6 - 7½	6 - 7
	June	6½ - 7½	6½ - 7	7 - 7½
	December	6½ - 7½		
1964 -	March		6½ - 7½	
	May		6½ - 7½	
	September	7 - 7½		
1965 -	October	7 - 7½		
	March			
	April		6½ - 7½	7 - 8
1965 -	December			7 - 8½
	June	7 - 7½		

(a) Includes Papua and New Guinea.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a) JUNE, 1966

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 8. - PREMIUMS, ETC., RECEIPTS (b) : AUSTRALIA (a) ('000)

Month	1964-65				1965-66			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
July	23,254	3,342	8,425	35,021	24,430	3,351	8,900	36,681
August	18,806	2,907	6,868	28,581	22,398	3,232	8,821	34,451
September	20,546	2,684	9,423	32,653	22,360	2,835	11,135	36,331
October	19,487	3,108	6,277	28,872	20,331	3,148	8,066	31,545
November	18,694	2,975	7,189	28,858	21,245	3,739	7,995	32,979
December	22,428	3,402	11,027	36,858	23,414	3,974	12,530	39,917
January	16,539	1,291	6,446	24,276	21,126	1,521	11,130	33,777
February	17,047	2,692	6,500	26,239	15,247	2,168	5,737	23,152
March	22,606	3,028	9,743	35,377	23,710	2,974	10,066	36,750
April	19,286	2,825	8,695	30,806	20,318	2,677	9,115	32,310
May	20,886	2,905	9,197	32,988	24,015	2,921	13,462	40,398
June	29,074	2,751	10,782	42,607	31,660	2,826	13,629	48,118
Total for Year	248,653	33,910	100,572	383,136	270,254	35,568	120,569	426,409
Monthly Average	20,721	2,826	8,381	31,928	22,521	2,964	10,049	35,534

TABLE 9. - CLAIMS, SURRENDERS, ETC. PAID : AUSTRALIA (a) ('000)

Month	1964-65				1965-66			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
July	9,758	2,416	3,497	15,672	10,346	2,466	4,871	17,683
August	8,792	2,363	3,234	14,389	10,641	2,335	3,585	16,561
September	8,942	2,227	4,316	15,486	10,169	2,276	5,046	17,492
October	9,421	2,194	3,150	14,764	9,756	2,287	3,099	15,141
November	8,893	2,208	3,302	14,403	9,856	2,697	3,283	15,836
December	9,309	1,682	4,038	15,030	10,766	1,943	4,995	17,703
January	7,009	1,411	3,914	12,333	9,179	2,196	4,056	15,432
February	8,022	1,985	2,916	12,923	7,070	1,766	2,530	11,366
March	9,826	2,470	4,920	17,216	10,854	3,014	5,179	19,047
April	8,274	2,145	3,145	13,564	8,932	2,288	4,620	15,840
May	9,481	2,235	3,429	15,146	11,198	2,831	4,087	18,116
June	10,831	2,264	5,050	18,145	11,327	2,764	5,456	19,546
Total for Year	108,558	25,600	44,911	179,071	120,091	28,863	50,807	199,763
Monthly Average	9,047	2,133	3,743	14,923	10,008	2,405	4,234	16,647

TABLE 10. - CLAIMS, SURRENDERS, ETC. PAID, BY THE TYPE OF PAYMENT : AUSTRALIA (a) JUNE, 1965 AND 1966 ('000)

Particulars	June, 1965				June, 1966			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
Claims	8,133	1,778	2,086	11,996	8,549	2,224	2,738	13,511
Surrenders	2,547	486	2,472	5,505	2,615	540	2,248	5,403
Annuities paid	87	..	133	219	77	..	142	220
Bonuses paid in cash	64	..	360	424	86	..	327	413
TOTAL	10,831	2,264	5,050	18,145	11,327	2,764	5,456	19,546

(a) Includes Papua and New Guinea.

(b) Includes Consideration for Annuities.

Amounts for June, 1965 and 1966 were \$1,106,000 and \$879,000 respectively.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a)

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 11. - NEW POLICIES ISSUED (EXCLUDING ANNUITIES), 1965-66

State or Territory (b)	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total (c)		
	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000
New South Wales	104,779	472,466	10,930	52,127	51,599	2,029	33,062	89,975	2,816	189,968	614,040	15,779
Victoria	89,032	457,337	9,738	34,501	35,066	1,324	18,945	291,397	6,020	142,478	783,799	17,082
Queensland (a)	49,895	227,357	4,915	17,436	15,416	633	9,925	52,736	1,655	77,256	295,507	7,202
South Australia (d)	44,401	180,012	4,107	13,566	11,104	456	5,629	44,815	1,538	63,596	235,932	6,103
Western Australia	30,033	133,577	3,016	8,846	8,261	334	5,213	33,286	950	44,092	175,124	4,300
Tasmania	12,336	52,110	1,201	3,058	2,800	110	2,253	19,743	613	17,647	74,653	1,924
Australian Capital Territory	17,445	129,570	2,701	829	851	36	18,092	374,142	6,263	36,366	504,563	9,000
TOTAL	347,921	1,652,431	36,614	130,363	125,096	4,921	93,119	906,094	19,857	571,403	2,683,615	61,384

TABLE 12. - NEW POLICIES ISSUED (EXCLUDING ANNUITIES) : AUSTRALIA (a)

Year ended 30th June	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total (c)		
	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million
1962	319	1,233.0	(e)	165	94.0	(e)	75	474.6	(e)	559	1,801.9	(e)
1963	313	1,267.1	28.9	144	105.6	4.3	80	498.7	11.8	537	1,871.3	45.0
1964	339	1,440.7	32.7	129	113.8	4.5	75	631.4	13.7	543	2,185.8	50.9
1965	346	1,550.5	35.1	128	116.7	4.6	81	814.8	18.0	555	2,481.9	57.7
1966	348	1,652.4	36.6	130	125.1	4.9	93	906.1	19.9	571	2,683.6	61.4

(a) Includes Papua and New Guinea. (b) State or Territory where policy is registered. (c) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Includes Northern Territory. (e) Not available.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a)

(Excludes business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 13. - POLICIES DISCONTINUED OR REDUCED (EXCLUDING ANNUITIES), 1965-66

State or Territory (b)	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total (c)		
	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000	Number of Policies	Sum Insured \$'000	Annual Premiums \$'000
New South Wales	82,201	216,080	5,493	87,274	33,322	1,531	23,369	65,227	2,115	192,844	314,627	9,136
Victoria	63,729	173,386	4,101	70,583	22,602	1,020	9,476	185,519	2,733	143,788	381,510	7,852
Queensland (a)	31,712	79,807	1,850	27,816	9,323	427	7,325	20,387	768	66,853	109,518	3,046
South Australia (d)	27,468	69,395	1,686	25,411	7,718	355	4,919	17,524	563	57,798	94,634	2,604
Western Australia	17,540	42,486	1,025	13,107	4,948	224	4,060	15,242	425	34,707	62,674	1,674
Tasmania	9,587	23,063	547	6,610	2,092	91	2,049	9,238	269	18,246	34,391	909
Aust. Cap. Territory	-2,103	-1,684	-181	765	410	18	5,032	124,908	817	3,694	123,634	658
<u>TOTAL</u>	230,134	602,534	14,524	231,566	80,412	3,665	56,230	438,045	7,692	517,930	1,120,990	25,879

TABLE 14. - POLICIES DISCONTINUED OR REDUCED (EXCLUDING ANNUITIES) : AUSTRALIA (a)

Year Ended 30th June	Ordinary Business (c)			Industrial Business			Superannuation Business (c)			Total (c)		
	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million	Number of Policies '000	Sum Insured \$ million	Annual Premiums \$ million
1962	(e)	(e)	(f)	296	66.5	(f)	(e)	(e)	(f)	636	682.9	(f)
1963	226	510.7	13.2	268	71.5	3.4	85	191.7	4.7	579	773.8	21.4
1964	222	541.2	13.3	236	72.2	3.3	72	291.9	6.8	530	905.4	23.4
1965	217	528.5	13.2	223	69.9	3.2	68	295.2	7.3	508	893.6	23.7
1966	230	602.5	14.5	232	80.4	3.7	56	438.0	7.7	518	1,121.0	25.9

(a) Includes Papua and New Guinea. (b) State or Territory where policy is registered. (c) "Number of Policies" includes "blanket" policies insuring more than one life. This applies particularly to Superannuation business. (d) Includes Northern Territory. (e) Not available. Prior to January, 1962, Ordinary Business included Superannuation Business. (f) Not available.

NOTE. - Minus sign (-) denotes an increase in existing business in the registers concerned due to an excess of transfers from other States or conversions from other classes of business over discontinuances in those registers.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a)

(Excluding business of the Government Insurance Office of New South Wales
and the Queensland State Government Insurance Office)

TABLE 15. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER, 1965-66
(\$'000)

State or Territory	On Mortgage of Real Estate (b)				On Policies (c)	Other Loans (d)			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
New South Wales	8,111	24,823	37,839	70,770	11,776	2,740	151	2,891	85,436
Victoria	2,652	17,113	26,345	46,108	8,516	25	111	136	54,758
Queensland (a)	1,109	5,538	3,825	10,472	4,571	78	63	141	15,185
South Australia (e)	1,534	4,809	3,032	9,373	2,594	..	40	40	12,004
Western Australia	1,758	3,564	3,135	8,458	2,919	62	33	96	11,471
Tasmania	810	1,526	1,446	3,783	990	..	8	8	4,783
Aust. Cap. Territory	..	870	490	1,360	971	..	..	..	2,330
<u>TOTAL</u>	15,976	58,237	76,107	150,316	32,338	2,903	404	3,307	185,965

TABLE 16. - NEW LOANS (EXCLUDING ADVANCES OF PREMIUMS) PAID OVER : AUSTRALIA (a)
(\$'000)

Year Ended 30th June	On Mortgage of Real Estate (b)				On Policies (c)	Other Loans (d)			Total Loans
	Rural	Housing	Other	Total		To Building or Housing Societies	Other	Total	
1962		(f)		88,914	22,320		(f)	2,920	114,154
1963	7,968	43,416	51,638	103,022	22,810	782	704	1,486	127,318
1964	12,192	45,986	75,924	134,102	23,382	1,528	1,044	2,572	160,056
1965	15,927	56,995	74,605	147,527	26,979	2,582	1,062	3,644	178,152
1966	15,976	58,237	76,107	150,316	32,338	2,903	404	3,307	185,965

(a) Includes Papua and New Guinea.
registered.

(d) State of residence of borrower.

(b) State or Territory where property is located.

(e) Includes Northern Territory.

(c) State or Territory where policy is registered.

(f) Not available.

LIFE INSURANCE BUSINESS WITHIN AUSTRALIA (a)

(Excludes business of the Government Insurance Office of New South Wales and the Queensland State Government Insurance Office)

TABLE 17. - PREMIUMS, ETC., RECEIPTS AND CLAIMS ETC., PAID :

AUSTRALIA (a)

(\$'000)

Particulars	1964-65				1965-66			
	Ordinary Business	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
Premiums, etc., Receipts (c)	248,653	33,910	100,572	383,136	270,254	35,568	120,586	426,409
Claims	80,601	20,324	21,219	122,145	88,367	22,749	24,417	135,536
Surrenders	26,377	5,276	21,061	52,713	30,113	6,031	23,869	60,013
Annuities	867	..	1,363	2,231	909	44	1,673	2,625
Bonuses Paid in Cash	711	..	1,269	1,978	702	40	845	1,590
Total Claims, etc.	108,558	25,600	44,911	179,071	120,094	28,863	50,807	199,763

For footnotes see below.

TABLE 18. - PREMIUMS, ETC., RECEIPTS AND CLAIMS ETC., PAID :

AUSTRALIA (a)

(\$'000)

Year ended 30th June	Premiums, etc., Receipts				Claims, etc., Paid			
	Ordinary Business (d)	Industrial Business	Super-annuation Business	Total	Ordinary Business	Industrial Business	Super-annuation Business	Total
1962	(b)265,416	32,044	(e)	297,460	109,570	27,578	(e)	137,148
1963	206,142	32,078	79,578	317,798	89,604	25,380	31,432	146,416
1964	230,664	33,050	88,264	351,978	96,548	24,446	37,264	158,258
1965	248,653	33,910	100,572	383,136	108,558	25,600	44,911	179,071
1966	270,254	35,568	120,586	426,409	120,094	28,863	50,807	199,763

(a) Includes Papua and New Guinea.

(b) Includes Superannuation business.

(c) Includes consideration for annuities : 1964-65, \$6,776,000 and 1965-66, \$6,282,000.

(d) Includes consideration for annuities.

(e) Not available.

J.P. O'NEILL.

ACTING COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 21ST SEPTEMBER, 1966.

NOTE. - Inquiries concerning these statistics may be made in Canberra by telephoning 639111 Extension 2195 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.