

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA.

CONFIDENTIAL: To be treated as strictly confidential until released for publication as follows :

MORNING PAPERS : THURSDAY, 2ND OCTOBER, 1952.

EVENING PAPERS : THURSDAY, 2ND OCTOBER, 1952.

BROADCASTING STATIONS : MIDNIGHT, WEDNESDAY, 1ST OCTOBER, 1952.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES , AUSTRALIA.

NO. 62, 31st AUGUST, 1952.

Savings Bank Deposits and Savings Certificates.

Savings Bank Deposits increased in August, 1952, by £4,959,000 to £905,028,000. The increase during the month of August of the previous year was £6,582,000. During the year ended 31st August, 1952, there was an increase of £56,544,000 (6.7 per cent.).

Savings Certificates amounting to £40,670,000 were outstanding at 31st August, 1952. During August, 1952, redemptions amounted to £605,000.

Savings Bank Deposits - State Movements - During August, 1952, increases were as follows:- New South Wales, £1,462,000; Victoria, £1,609,000; Queensland, £574,000; South Australia, £722,000; Western Australia, £268,000; Tasmania, £289,000; Northern Territory, £8,000; Australian Capital Territory, £27,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : AUGUST, 1951 AND 1952.

State or Territory	31st August, 1951				31st August, 1952			
	Deposits			Operative Accounts- All Savings Banks	Deposits			Operative Accounts- All Savings Banks
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
	£'000	£'000	£'000		£'000	£'000	£'000	
N.S.W.	287,419	-	287,419	2,170	300,593	-	300,593	2,218
Vic.	69,275	215,678	284,953	1,980	78,257	226,837	305,094	2,037
Q'land	100,192	-	100,192	787	104,085	-	104,085	807
S.A.	20,761	78,846	99,607	668	23,178	82,512	105,690	705
W.A.	45,540	-	45,540	386	48,006	-	48,006	398
Tas.	10,661	(a)7,358	28,019	252	11,441	(a)19,129	30,570	262
N.T.	1,021	-	1,021	8	1,059	-	1,059	8
A.C.T.	1,733	-	1,733	15	1,931	-	1,931	17
TOTAL:	536,602	311,882	848,484	6,266	576,550	328,478	905,028	6,452

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1952.
(£)

State or Territory	31st August, 1939			31st August, 1952		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
New South Wales ..	31.6	-	31.6	91.4	-	91.4
Victoria ..	5.9	36.6	42.5	33.7	97.7	131.4
Queensland ..	28.8	-	28.8	85.0	-	85.0
South Australia ..	5.3	40.3	45.6	31.5	112.3	143.8
Western Australia ..	26.3	-	26.3	80.5	-	80.5
Tasmania ..	9.9	(a)26.3	36.2	37.9	(a)63.5	101.4
Northern Territory ..	16.0	-	16.0	67.4	-	67.4
Australian Capital Territory	26.1	-	26.1	73.4	-	73.4
TOTAL:	20.9	14.2	35.1	67.1	38.2	105.3

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE III - SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED LAST DAY OF AUGUST, 1950, 1951, AND 1952 AND THE FIVE-YEARLY PERIOD ENDED 31ST AUGUST, 1952.

State or Territory	Increase during the year ended 31st August						Increase during 5 years ended 31st August, 1952	
	1950		1951		1952		Amount	Percent- age
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age		
	£'000	%	£'000	%	£'000	%	£'000	%
New South Wales	13,018	5.3	28,399	11.0	21,174	7.4	77,523	33.6
Victoria	14,732	6.1	28,589	11.2	20,140	7.1	88,052	40.6
Queensland	3,779	4.3	7,688	8.3	3,893	3.9	18,494	21.6
South Australia	5,763	7.0	11,729	13.4	6,083	6.1	37,321	54.6
Western Australia	1,750	4.6	5,888	14.9	2,467	5.4	11,326	30.9
Tasmania	1,648	7.2	3,398	13.8	2,551	9.1	9,424	44.6
N. Territory	105	13.9	153	17.5	38	3.7	487	85.2
A.C.T.	194	15.2	261	17.7	198	11.4	908	88.8
TOTAL:	40,989	5.7	86,105	11.3	56,544	6.7	243,535	36.8

TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH, 1939-40 AND 1946-47 TO 1952-53.
(£ million)

At End of -	1939-40	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July ..	244.9	666.6	661.0	682.6	719.6	763.9	841.9	900.1
August ..	244.9	666.9	661.5	683.6	721.4	762.4	848.5	905.0
September ..	244.2	664.8	664.4	685.0	723.2	766.5	852.4	
October ..	245.0	662.0	663.4	686.4	727.9	766.6	856.8	
November ..	245.6	658.2	663.0	688.5	729.5	766.7	861.7	
December ..	244.9	653.8	661.9	688.4	732.1	769.2	862.9	
January ..	244.8	652.8	662.9	690.6	735.8	773.7	869.1	
February ..	246.5	652.4	665.1	694.6	739.2	780.2	872.4	
March ..	245.5	650.8	667.4	696.3	741.8	817.8	873.9	
April ..	246.7	650.0	667.9	699.6	744.7	820.6	876.9	
May ..	243.6	650.3	669.1	701.5	746.1	824.4	875.6	
June ..	237.0	660.0	681.3	714.2	762.1	837.4	891.9	
Interest added during year (a)	4.8	11.3	11.3	11.7	12.2	12.8	14.1	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE V - WAR SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1946-47 TO 1952-53.
(£ million)

At End of -	1940-41	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July ..	9.3	55.4	59.7	64.7	61.6	54.5	47.6	41.3
August ..	10.5	56.0	59.7	64.9	60.9	53.9	47.0	40.7
September ..	11.3	56.4	61.4	65.0	60.4	53.3	46.4	
October ..	12.1	57.8	62.7	65.3	59.7	52.7	45.9	
November ..	12.7	57.1	63.0	64.9	59.1	52.1	45.4	
December ..	13.2	57.6	63.0	65.0	58.4	51.4	44.8	
January ..	13.7	57.5	63.1	(b) 64.8	57.8	50.9	44.3	
February ..	14.2	57.6	63.4	64.8	57.3	50.3	43.9	
March ..	14.8	58.1	63.5	65.1	56.7	49.7	43.5	
April ..	15.2	58.5	63.6	63.5	56.1	49.2	42.8	
May ..	16.1	59.0	64.2	62.8	55.6	48.7	42.3	
June ..	17.4	59.5	64.5	62.2	55.0	48.1	41.8	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS.

CANBERRA. A.C.T. 30TH SEPTEMBER, 1952.