

AUSTRALIAN FIRE, MARINE AND GENERAL INSURANCE STATISTICS 1970-71

Reference No. 5.16

The information in this bulletin covering fire, marine and general insurance business within Australia for the year 1970-71 and earlier periods, has been compiled from returns submitted by the offices transacting business in Australia. State Government Insurance offices are included.

2. The returns do not relate to uniform periods, but to the financial years of the offices which ended during the years shown.

3. In cases where business is underwritten in one State and the risk is situated in another State, the business is classified under the State in which the policy is issued. Expenses of the Australian Control Office of each company are allocated as management expenses proportionally between the States on the basis of premiums receivable in each State. Investment income, including interest on Commonwealth Government Securities, is allocated to the State in which the investments are made.

4. The statistics should be interpreted in accordance with the following definitions:

- (a) Premiums represent the full amount receivable in respect of policies issued or renewed during the year, less returns, rebates and bonuses paid or credited to policy holders during the year. They are not adjusted to provide for premiums unearned at the end of the year, and consequently the amounts differ from "earned premium income" appropriate to the year. In recent years, as the volume of premiums receivable has been increasing, the figures shown in the tables are greater than the premiums earned by insurers.
- (b) Claims comprise payments made during the year, plus the estimated amount of outstanding claims at the end of the year, less the estimated amount of outstanding claims at the beginning of the year. Salvage and other amounts recoverable have been deducted.
- (c) Contributions to fire brigades, commission, agents' charges and expenses of management are mainly charges paid during the year.
- (d) Taxation is mainly payments made during the year and includes income tax, pay-roll tax, licence fees, stamp duty (where paid by the company), etc. Income tax paid during the year is based on the income of earlier years.

5. In this bulletin, some revisions have been made to figures published in previous bulletins in this series.

6. Any discrepancies between totals and sums of components in tables are due to rounding.

NOTE. The tables in this bulletin should not be interpreted as "Profit and Loss" statements or "Revenue Accounts" because they contain only selected items of statistics.

TABLE 1. - SELECTED ITEMS OF REVENUE : CLASS OF BUSINESS, 1970-71

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	New South Wales	Vic- toria	Queens- land	South Aust.	Western Aust.	Tas- mania	Total
PREMIUMS -							
Fire	43,389	37,879	20,795	9,107	10,392	3,850	125,912
Householders' comprehensive	28,982	22,612	6,403	6,308	5,716	2,177	72,198
Sprinkler leakage	208	97	9	17	8	14	355
Loss of profits	6,354	7,654	2,020	1,247	1,093	572	18,939
Hailstone	2,160	922	184	200	1,065	..	4,531
Marine	21,556	15,494	4,385	2,574	2,964	1,198	48,172
Motor vehicle (other than motor cycles)	98,792	75,402	29,437	20,312	20,229	6,727	250,900
Motor cycles	746	225	128	147	61	18	1,325
Compulsory third party (motor vehicles)	67,119	43,572	17,622	13,209	18,328	1,969	161,820
Workers' compensation (a)	66,661	70,222	15,959	12,721	12,197	4,033	181,792
Personal accident	12,378	11,482	4,516	3,664	3,616	903	36,559
Public risk third party	11,736	7,720	2,624	1,805	1,610	466	25,961
General property	604	652	268	178	150	121	1,973
Plate glass	1,346	1,271	309	250	285	101	3,562
Boiler	2,787	924	890	70	113	74	4,859
Live-stock	689	527	581	223	262	36	2,318
Burglary	7,758	5,823	913	878	735	275	16,382
Guarantee	801	872	216	143	125	34	2,190
Pluvius	93	41	21	19	11	16	202
Aviation	6,755	1,991	653	389	598	66	10,453
All risks	4,316	3,946	799	620	495	164	10,340
Contractors' all risks (b)	3,862	2,518	694	288	841	44	8,248
Television	300	48	75	3	11	2	439
Other	6,361	4,916	1,942	812	1,296	387	15,713
Total Premiums	396,254	316,808	111,442	75,186	82,201	23,248	1,005,140
INTEREST, DIVIDENDS, RENTS, ETC. (Net of expenses)	40,711	20,461	6,375	834	2,379	487	71,248
TOTAL	436,966	337,269	117,818	76,020	84,581	23,735	1,076,387

(a) Excludes workers' compensation insurance in coal-mining industry. (b) Includes material damage and public liability.

NOTE. The tables in this bulletin should not be interpreted as "Profit and Loss" statements or "Revenue Accounts" because they contain only selected items of statistics.

TABLE 2. - SELECTED ITEMS OF EXPENDITURE: CLASS OF BUSINESS, 1970-71

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	New South Wales	Vic- toria	Queens- land	South Aust.	Western Aust.	Tas- mania	Total
CLAIMS -							
Fire	27,505	12,787	9,959	2,334	4,210	1,764	58,559
Householders' compre- hensive	10,308	7,181	2,430	1,743	1,663	735	24,060
Sprinkler leakage	173	89	14	31	4	..	311
Loss of profits	2,352	1,274	755	581	30	48	5,040
Hailstone	2,298	601	219	17	374	..	3,510
Marine	11,817	7,431	2,767	1,363	1,342	519	25,238
Motor vehicle (other than motor cycles)	77,336	53,066	22,275	14,138	14,906	4,303	186,024
Motor cycles	334	92	100	68	41	15	649
Compulsory third party (motor vehicles)	73,733	42,704	12,765	8,503	(a)14,461	2,292	154,457
Workers' compensation	(b)54,598	39,148	14,315	7,784	8,616	2,389	126,850
Personal accident	5,228	4,799	1,959	1,544	1,336	359	15,224
Public risk third party	6,584	3,504	1,860	537	716	135	13,335
General property	349	238	144	62	129	56	978
Plate glass	800	824	231	173	178	73	2,279
Boiler	665	330	280	21	105	10	1,411
Live-stock	377	338	362	118	124	10	1,328
Burglary	3,783	3,191	674	534	506	151	8,844
Guarantee	285	111	79	8	57	6	546
Pluvius	81	32	12	14	5	11	155
Aviation	1,719	1,155	696	227	507	56	4,359
All risks	3,013	2,284	485	295	224	80	6,380
Contractors' all risks (c)	1,376	1,801	493	127	316	29	4,142
Television	42	26	39	1	5	..	114
Other	1,680	1,561	576	268	401	172	4,659
Total Claims	286,438	184,567	73,490	40,491	50,253	13,214	648,454
OTHER EXPENSES -							
Contributions to fire brigades	(d)9,390	8,231	4,910	1,154	1,826	583	26,095
Commission and agents' charges	32,900	28,994	7,257	7,723	5,755	2,388	85,017
Expenses of management	62,483	50,090	21,840	14,950	13,072	4,942	167,376
Taxation	9,316	10,335	3,488	2,434	1,699	626	27,897
TOTAL	400,527	282,218	110,986	66,751	72,605	21,753	954,839

- (a) Includes an estimate for claims not notified on policies issued during the year
 (b) Excludes workers' compensation insurance in coal-mining industry.
 (c) Includes material damage and public liability.
 (d) Includes some contributions to Workers' Compensation Commission.

NOTE: The tables in this bulletin should not be interpreted as "Profit and Loss" statements or "Revenue Accounts" because they contain only selected items of statistics.

TABLE 3. - PREMIUMS AND CLAIMS, STATES

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	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
PREMIUMS							
1966-67	271,514	209,519	75,852	55,413	43,330	15,878	671,506
1967-68	280,197	227,886	81,635	59,151	47,897	17,413	714,180
1968-69	321,262	247,124	90,613	64,351	56,863	19,380	799,593
1969-70	356,995	275,014	100,747	69,762	68,019	20,813	891,351
1970-71	396,254	316,808	111,442	75,186	82,201	23,248	1,005,140
CLAIMS							
1966-67	181,881	127,833	45,710	30,250	28,162	16,158	429,994
1967-68	198,209	142,374	52,607	29,536	30,207	16,890	469,823
1968-69	221,338	155,001	57,567	35,228	38,553	10,865	518,552
1969-70	253,788	185,219	65,983	39,269	43,023	12,285	599,566
1970-71	286,438	184,567	73,490	40,491	50,253	13,214	648,454

TABLE 4. - PREMIUMS AND CLAIMS : PRINCIPAL CLASSES OF BUSINESS, AUSTRALIA
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	1966-67	1967-68	1968-69	1969-70	1970-71
PREMIUMS					
Fire	91,144	97,985	106,045	115,332	125,912
Householders' comprehensive	41,747	47,581	54,619	63,036	72,198
Loss of profits	10,543	12,169	13,691	15,206	18,939
Hailstone	7,805	4,375	7,455	5,242	4,531
Workers' compensation (a)	144,444	142,727	149,197	164,574	181,792
Motor vehicle -					
Compulsory third party	90,003	97,883	127,593	143,903	161,820
Other	183,330	193,975	205,171	226,819	252,225
Marine	26,473	28,899	34,059	40,317	48,172
Personal accident	22,908	25,564	28,465	32,080	36,559
Burglary	10,058	11,604	13,586	14,995	16,382
All other risks	43,051	51,419	59,713	69,845	86,610
Total	671,506	714,180	799,593	891,351	1,005,140
CLAIMS					
Fire	36,623	44,119	48,769	54,498	58,559
Householders' comprehensive	13,629	15,260	19,871	21,159	24,060
Loss of profits	2,948	3,840	5,397	4,488	5,040
Hailstone	6,113	2,453	2,531	5,635	3,510
Workers' compensation (a)	95,839	100,323	106,618	117,435	126,850
Motor vehicle -					
Compulsory third party	94,415	110,052	118,616	147,570	154,457
Other	124,581	133,709	148,810	172,031	186,673
Marine	14,715	16,712	21,323	23,008	25,238
Personal accident	10,343	10,481	11,757	13,376	15,224
Burglary	7,885	7,187	7,460	8,121	8,844
All other risks	22,903	25,689	27,400	32,244	39,999
Total	429,994	469,823	518,552	599,566	648,454

(a) Excludes workers' compensation insurance in coal-mining industry in New South Wales.
NOTE. The tables in this bulletin should not be interpreted as "Profit and Loss" statements of "Revenue Accounts" because they contain only selected items of statistics.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 490211 extension 415 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.