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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 263 - MAY 1969

This bulletin covers all savings banks and has been prepared from returns submitted under the Banking Act 1959-1967 (voluntarily by State savings banks). Figures issued in the Preliminary Statement for May 1969 have been amended where necessary.

2. Particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia, The Rural and Industries Bank of Western Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday in the month, and those for the other savings banks to the last Wednesday in the month.

3. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to deposits, etc. include the amounts of these accounts. Deposit stock and non-interest bearing cheque accounts at the State Savings Bank of Victoria and the Savings Bank of South Australia and fixed deposit accounts and non-interest bearing cheque accounts at the trustee savings banks in Tasmania are included in the depositors' balances shown below. Separate details are not available.

4. Details of liabilities and assets for individual savings banks are published each month in the Commonwealth Gazette.

5. This bulletin includes seasonally adjusted figures of total deposits - see Table 6, page 3. Details of the method used in seasonally adjusting this and other series are given in "Seasonally Adjusted Indicators 1969" (Ref.No. 1.10) issued on 22 May 1969.

6. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITS (a)
AT END OF APRIL 1969 AND MAY 1969

	At end of April 1969			At end of May 1969			Variation in deposits between April 1969 and May 1969
	Number of operative accounts	Deposits	Deposits per head of population (b)	Number of operative accounts	Deposits	Deposits per head of population (b)	
	'000	\$m	\$	'000	\$m	\$	\$m
New South Wales	5,016	2,229.9	500.15	5,039	2,245.0	503.53	+15.1
Victoria	4,419	2,189.3	648.63	4,439	2,206.1	653.60	+16.8
Queensland	1,894	791.1	449.23	1,902	799.1	453.77	+8.0
South Australia	1,464	671.4	588.46	1,469	674.0	590.77	+2.6
Western Australia	1,027	404.4	430.56	1,033	404.9	431.04	+0.5
Tasmania	450	187.3	482.97	451	187.9	484.45	+0.6
North. Territory	50	16.4	252.61	51	16.7	257.36	+0.3
Aust. Cap. Terr.	120	47.9	399.39	121	48.8	407.42	+0.9
<u>AUSTRALIA</u>	14,440	6,537.7	533.78	14,505	6,582.5	537.44	+44.8

(a) Interest credited to depositors' accounts during April 1969 and May 1969 amounted to \$3.3 million and \$54.5 million respectively. (b) Preliminary.

NOTE. Deposits in Papua, New Guinea and other External Territories at the end of May 1969, which are not included in the above table or in other tables in this bulletin, were respectively: \$11.8 million; \$23.8 million; \$1.0 million.

Ref.No. 5.26

TABLE 2. - ALL SAVINGS BANKS : INTEREST CREDITED TO DEPOSITORS' ACCOUNTS
(\$'000)

State or Territory	During month of -			
	April 1968	May 1968	April 1969	May 1969
New South Wales	510	21,382	1,500	23,836
Victoria	351	12,718	935	14,192
Queensland	96	7,018	457	7,917
South Australia	94	3,097	152	3,464
Western Australia	48	3,026	197	3,468
Tasmania	13	803	25	933
Northern Territory	3	155	5	198
Aust. Cap. Terr.	8	442	22	519
<u>AUSTRALIA</u>	1,123	48,641	3,293	54,528

TABLE 3. - SAVINGS BANK ACCOUNTS AND DEPOSITS

At end of -	Number of operative accounts	Deposits	
		Amount	Per head of population
	'000	\$m	\$
June 1964	11,051	4,476.2	400.86
June 1965	11,769	4,886.6	429.11
June 1966	12,469	5,253.7	452.92
June 1967	13,133	5,764.7	488.11
June 1968	13,823	6,221.5	517.13
May 1968	13,805	6,111.9	508.02
May 1969	14,504	6,582.6	(a) 537.44

(a) Preliminary.

TABLE 4. - MOVEMENT IN SAVINGS BANK DEPOSITS

State or Territory	Movement during month of May		Increase during year ended May				Increase during 5 years ended May 1969	
	1968	1969	1968		1969		1969	
	Amount	Amount	Amount	Per cent	Amount	Per cent	Amount	Per cent
	\$m	\$m	\$m		\$m		\$m	
New South Wales	+24.3	+15.1	153.1	7.9	154.4	7.4	695.7	44.9
Victoria	+26.1	+16.8	172.4	9.2	153.8	7.5	759.4	52.5
Queensland	+ 9.3	+ 8.0	58.4	8.6	59.1	8.0	269.7	50.9
South Australia	+ 2.1	+ 2.6	41.4	7.0	45.0	7.2	213.4	46.3
Western Australia	+ 4.6	+ 0.5	44.2	13.7	38.0	10.4	169.9	72.3
Tasmania	+ 1.1	+ 0.6	11.9	7.3	11.7	6.6	65.2	53.1
Northern Territory	+ 0.2	+ 0.3	1.9	15.6	2.8	19.9	8.9	113.4
Aust. Cap. Terr.	+ 0.7	+ 0.9	5.9	15.8	5.9	13.7	26.2	115.3
<u>AUSTRALIA</u>	+68.5	+44.8	489.2	8.7	470.7	7.7	2,208.3	50.5

TABLE 5. - SAVINGS BANK DEPOSITS : AUSTRALIA
(\$ million)

At end of -	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69
July	4,008.6	4,535.4	4,922.4	5,307.7	5,820.7	6,280.0
August	4,048.6	4,597.3	4,967.9	5,356.4	5,890.2	6,349.1
September	4,085.5	4,644.7	4,994.2	5,391.4	5,952.2	6,385.1
October	4,159.4	4,683.3	5,034.4	5,448.5	6,001.2	6,442.4
November	4,192.3	4,704.5	5,065.0	5,474.4	6,030.5	6,484.8
December	4,225.0	4,734.2	5,066.1	5,471.4	6,021.4	6,456.3
January	4,260.0	4,749.1	5,084.9	5,511.7	6,046.1	6,497.9
February	4,302.5	4,782.6	5,141.8	5,544.4	6,071.1	6,546.5
March	4,320.0	4,781.7	5,117.6	5,551.3	6,067.6	6,524.5
April	4,346.0	4,757.8	5,102.1	5,558.2	6,043.4	6,537.8
May	4,374.3	4,785.8	5,140.5	5,622.7	6,111.9	6,582.6
June	4,476.2	4,886.6	5,253.7	5,764.7	6,221.5	
Interest added during year (a)	114.8	139.8	159.5	173.0	189.9	

(a) The major part of this interest was credited to depositors' accounts in May and June.

TABLE 6. - SAVINGS BANK DEPOSITS : AUSTRALIA (a) ORIGINAL AND SEASONALLY ADJUSTED (b)
(\$ million)

Deposits			Variation in deposits over previous month		
At end of -	Original	Seasonally adjusted	Month	Original	Seasonally adjusted (c)
1968 - March	6,067.6	6,112.0	1968 - March	- 3.5	+33.4
April	6,043.4	6,149.3	April	-24.1	+37.3
May	6,111.9	6,192.7	May	+68.5	+43.4
June	6,221.5	6,222.3	June	+109.7	+29.6
July	6,280.0	6,260.6	July	+58.5	+38.3
August	6,349.1	6,297.9	August	+69.1	+37.3
September	6,385.1	6,338.2	September	+36.0	+40.3
October	6,442.4	6,377.6	October	+57.3	+39.4
November	6,484.8	6,418.9	November	+42.4	+41.3
December	6,456.3	6,452.5	December	-28.5	+33.6
1969 - January	6,497.9	6,500.8	1969 - January	+41.6	+48.3
February	6,546.5	6,546.0	February	+48.6	+45.2
March	6,524.5	6,584.0	March	-22.0	+38.0
April	6,537.8	6,642.1	April	+13.3	+58.1
May	6,582.6	6,680.1	May	+44.8	+38.0

(a) Excludes Papua, New Guinea and other External Territories. (b) See paragraph 5 page 1. (c) Difference between successive seasonally adjusted figures of deposits.
r - Revised.

TABLE 7. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Item	At end of -			
	April 1968	May 1968	April 1969	May 1969
Coin, bullion and notes	14.7	13.9	14.9	15.4
Deposits with Reserve Bank	475.9	498.2	575.3	565.4
Deposits with Trading Banks	149.1	143.2	180.0	166.8
Commonwealth and State Government Securities -				
Treasury bills	..	..	..	..
Treasury Notes	65.2	54.5	12.1	30.8
Other	2,251.3	2,242.6	2,265.7	2,260.3
Local and semi-governmental securities	1,476.7	1,479.9	1,638.6	1,642.6
Other securities	5.5	5.7	8.7	8.8
Loans to authorised dealers in the short-term money market	15.4	27.2	26.4	27.6
Cheques and bills of other banks and balances with and due from other banks	0.4	0.5	0.6	0.6
Loans, advances and bills discounted -				
Housing	1,690.1	1,705.4	1,899.2	1,911.3
Other	256.6	262.0	300.9	302.7
Bank premises, furniture and sites	85.0	85.9	92.1	93.5
Bills receivable and all other assets	7.1	10.7	7.5	11.7
<u>TOTAL ASSETS</u>	6,492.8	6,529.5	7,022.0	7,037.6

(a) Includes assets in Papua, New Guinea and other External Territories.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 489066 Extension 164 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.