

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 201, MAY, 1962

This Bulletin covers Australian banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act 1959, the Commonwealth Trading Bank of Australia, the Rural Bank of New South Wales (General Bank Department), The State Bank of South Australia (General Banking Department) and The Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1. - CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA*

AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN APRIL AND MAY, 1962

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	May, 1962				April, 1962
	Commonwealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
<u>LIABILITIES (£'000)</u>					
1. Deposits repayable in Australia					
(a) Fixed -					
(i) Commonwealth and State Governments	343	21,367	3,400	25,110	26,310
(ii) Other Banks	1,013	29,495	..	30,508	32,372
(iii) Other	97,626	404,466	20,861	522,953	527,547
Total Fixed:	98,982	455,328	24,261	578,571	586,229
(b) Current, bearing interest -					
(i) Commonwealth and State Governments	1,067	17,054	6,747	24,908	18,005
(ii) Other Banks	4,905	6,931	121	11,957	10,942
(iii) Other	10,363	63,386	15,471	89,220	88,132
Total:	16,335	87,411	22,339	126,085	117,079
(c) Current, not bearing interest -					
(i) Commonwealth and State Governments	3,783	7,422	831	12,036	12,783
(ii) Other Banks	5,022	6,403	45	11,470	9,968
(iii) Other	182,226	979,927	47,292	1,209,445	1,252,717
Total:	191,031	993,752	48,168	1,232,951	1,275,468
Total Current:	207,366	1,081,163	70,507	1,359,036	1,392,547
TOTAL DEPOSITS:	306,348	1,536,491	94,768	1,937,607	1,978,776
2. Balances due to other banks ϕ	1,117	7,788	1,676	10,581	13,139
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	2,891	29,338	37,626	69,855	70,943
TOTAL LIABILITIES:	310,356	1,573,617	134,070	2,018,043	2,062,858

* Includes Papua and New Guinea.

$\neq$ Banks were exempted from furnishing a return for the fourth Wednesday of the month.

ϕ Includes short term loans from the Reserve Bank.

TABLE 1. - (continued) : CHEQUE-PAYING BANKS :

AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA*

AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN APRIL AND MAY, 1962

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	May, 1962				April, 1962
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	Total All Banks
<u>ASSETS (£'000)</u>					
1. Coin, Bullion and Australian Notes	9,825	48,742	2,201	60,768	57,534
2. Cash with Reserve Bank	1,417	10,357	6,560	18,334	14,441
3. Australian Public Securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	1,550	10,000	..	11,550	16,750
(ii) Seasonal Securities	443	1,600	..	2,043	13,795
(iii) Other Securities	83,251	297,971	22,120	403,342	452,525
(b) Local and Semi-Governmental Authorities	3,545	1,462	612	5,619	6,105
4. Other Securities	2,309	21,134	3,175	26,618	26,756
5. Loans to Authorized Dealers in the Short-term Money Market	4,969	23,201	1,447	29,617	34,248
6. Statutory Reserve Deposit Account with Reserve Bank	32,273	165,712	454	198,439	224,380
7. Cheques and Bills of other Banks and Balances with and due from other Banks	£15,002	£76,443	2,524	£93,969	£52,087
8. Loans (other than loans included in item 5), advances and bills discounted	154,351	867,660	110,778	1,132,789	1,116,911
9. Bank premises, furniture and sites	3,532	47,665	7,856	59,053	58,883
10. Bills receivable and all other assets	4,674	23,965	1,262	29,901	30,588
<u>TOTAL ASSETS:</u>	317,141	1,595,912	158,989	2,072,042	2,105,003

* Includes Papua and New Guinea.

† Banks were exempted from furnishing a return for the fourth Wednesday of the month. ‡ Includes Term Loan Fund Accounts with the Reserve Bank established on 18th April, 1962.

TABLE 2. - CHEQUE-PAYING BANKS : ALL BANKS

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS

TO AVERAGE TOTAL DEPOSITS*

MONTH OF MAY, 1958 TO MAY, 1962

(£'000)

Month of May	Cash and Cash Balances £	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted +	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1958	70,922	22,625	228,010	294,009	1,017,133	1,195,702
1959	61,061	20,250	305,543	250,159	1,002,315	1,219,205
1960	70,517	13,300	281,981	309,667	1,090,433	1,313,913
1961	74,990	25,833	258,868	277,048	1,108,068	1,207,123
1962	79,102	13,593	403,342	198,439	1,132,789	1,232,951

RATIOS TO TOTAL DEPOSITS (PER CENT)

1958	4.4	1.4	14.0	18.1	62.5	73.5
1959	3.6	1.2	18.2	14.9	59.6	72.5
1960	3.9	0.8	15.6	17.2	60.5	72.9
1961	4.2	1.4	14.3	15.3	61.3	66.8
1962	4.1	0.7	20.8	10.2	58.5	63.6

* Based on deposits and assets within Australia and excludes London Funds.

£ Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 3. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES
AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN MAY, 1962
(£'000)

State or Territory	Deposits Repayable in Australia						Total Deposits	Loans, Advances and Bills, Discounted *	Ratio of Advances to Deposits (per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Fixed	Current		Fixed	Current				
		Bearing Interest	Not Bearing Interest		Bearing Interest	Not Bearing Interest			
New South Wales	19,070	11,566	3,231	201,884	47,613	490,721	774,085	487,623	63.0
Victoria	6,025	13,187	5,929	172,212	26,811	375,254	599,418	301,544	50.3
Queensland	15	146	1,405	83,030	11,930	157,105	253,631	159,489	62.9
South Australia	..	1	496	48,084	7,275	83,749	139,605	80,685	57.8
Western Australia	..	2	499	31,794	3,817	69,642	105,754	71,229	67.4
Tasmania	..	3	211	10,878	2,181	27,778	41,051	24,893	60.6
Northern Territory	..	..	24	1,052	92	2,833	4,001	1,218	30.4
Aust. Cap. Terr.	..	..	2	2,454	1,060	9,163	12,679	3,184	25.1
Papua	..	3	..	788	192	1,512	2,495	1,115	44.7
New Guinea	..	..	239	1,285	206	3,158	4,888	1,809	37.0
TOTAL:	25,110	24,908	12,036	553,461	101,177	1,220,915	1,937,607	1,132,789	58.5

* Excludes loans to authorized dealers in the Short-term Money Market.

TABLE 4. - CHEQUE-PAYING BANKS : ALL BANKS - AVERAGE OF DEPOSITS AND ADVANCES
MONTH OF MAY, 1958 TO MAY, 1962
(£'000)

State or Territory	Deposits						Loans, Advances and Bills Discounted*					
	May, 1958	May, 1959	May, 1960	May, 1961	April, 1962	May, 1962	May, 1958	May, 1959	May, 1960	May, 1961	April, 1962	May, 1962
New South Wales	638,539	652,005	721,619	725,884	789,845	774,085	441,364	435,952	465,363	474,033	481,446	487,623
Victoria	503,606	524,230	555,848	553,446	604,797	599,418	264,346	255,866	291,071	304,544	300,867	301,544
Queensland	215,720	224,505	239,882	238,710	262,434	253,631	147,731	147,682	156,404	156,170	154,573	159,489
South Australia	128,910	134,381	131,974	133,285	145,822	139,605	64,008	63,003	75,019	73,040	78,579	80,685
Western Australia	89,856	92,035	95,527	96,494	110,559	105,754	73,514	71,236	72,902	70,004	69,264	71,229
Tasmania	36,058	37,308	39,699	37,893	41,648	41,051	20,893	23,032	23,058	23,706	25,171	24,893
Northern Territory	2,587	2,726	3,050	3,535	3,997	4,001	1,040	1,206	1,272	1,243	1,241	1,218
Aust. Cap. Terr.	6,015	7,033	8,145	9,686	12,431	12,679	1,802	2,018	2,921	2,566	2,909	3,184
Papua	2,172	2,295	2,480	2,517	2,457	2,495	899	994	957	994	1,086	1,115
New Guinea	4,084	4,866	5,466	4,993	4,786	4,888	1,536	1,449	1,466	1,768	1,775	1,809
TOTAL:	1,627,547	1,681,384	1,803,690	1,806,443	1,978,776	1,937,607	1,017,133	1,002,315	1,090,433	1,108,068	1,116,911	1,132,789

* Excludes loans to authorized dealers in the Short-term Money Market.

✓ Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 5. - CHEQUE-PAYING BANKS : COMMONWEALTH AND PRIVATE TRADING BANKS

(MAJOR TRADING BANKS)

SELECTED AVERAGE ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS

TO AVERAGE TOTAL DEPOSITS*

MONTH OF MAY, 1958 TO MAY, 1962

('000)

Period	Cash and Cash Balances Ø	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances, and Bills Discounted +	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1958 : May	67,915	21,375	213,356	293,303	932,897	1,155,705
1959 : May	58,452	19,750	289,870	249,553	915,439	1,175,049
1960 : May	67,981	12,350	264,432	309,093	1,000,458	1,267,887
1961 : April	71,554	26,969	234,066	300,652	1,016,844	1,210,478
May	72,411	25,573	238,528	276,474	1,010,348	1,161,788
June	68,965	19,683	243,766	259,734	1,020,067	1,144,623
July	76,260	26,625	261,018	218,920	1,034,926	1,110,005
August	67,505	27,200	294,237	212,977	1,014,589	1,105,995
September	72,160	26,625	330,889	213,519	1,000,792	1,113,078
October	69,990	31,825	355,305	215,478	1,007,231	1,137,922
November	71,300	30,190	372,242	219,759	999,051	1,162,256
December †	78,281	29,866	378,147	222,762	991,690	1,196,362
1962 : January	82,555	55,680	406,524	227,139	976,731	1,224,670
February	70,672	67,308	440,266	231,074	965,211	1,236,422
March	68,076	61,208	450,983	234,904	971,958	1,239,337
April †	63,361	30,545	429,415	223,918	1,008,824	1,225,134
May	70,341	13,593	381,222	197,985	1,022,011	1,184,783

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1958 : May	4.3	1.4	13.6	18.7	59.6	73.8
1959 : May	3.6	1.2	18.0	15.5	56.8	72.9
1960 : May	3.9	0.7	15.3	17.9	57.9	73.3
1961 : April	4.1	1.5	13.3	17.1	57.8	68.9
May	4.2	1.5	13.8	15.1	58.7	67.5
June	4.0	1.2	14.2	15.1	59.5	66.7
July	4.5	1.6	15.3	12.9	60.8	65.2
August	3.9	1.6	17.2	12.5	59.3	64.7
September	4.2	1.7	19.1	12.4	57.9	64.4
October	4.0	1.8	20.1	12.2	57.1	64.5
November	4.0	1.7	20.8	12.3	55.8	64.9
December †	4.3	1.7	20.7	12.2	54.4	65.6
1962 : January	4.4	3.0	21.9	12.2	52.6	66.0
February	3.7	3.6	23.3	12.3	51.2	65.5
March	3.6	3.2	23.8	12.4	51.3	65.4
April †	3.4	1.6	22.8	11.9	53.6	65.1
May	3.8	0.7	20.7	10.7	55.5	64.3

* Based on deposits and assets within Australia and excludes London Funds.

† Banks were exempted from furnishing a return for the fourth Wednesday of the month.

Ø Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Excludes Loans to authorized dealers in the Short-term Money Market.

TABLE 6. - CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS*

(£'000)

State or Period	Metropolitan Area ϕ		Elsewhere	Total
	Australian Governments Δ	Other		
<u>Average of Five Weeks ended 30th May, 1962</u>				
New South Wales	30,617	292,645	67,417	390,679
Victoria	12,542	273,293	45,938	331,773
Queensland	325	50,590	34,387	85,302
South Australia	159	53,602	10,123	63,884
Western Australia	235	34,740	8,084	43,059
Tasmania	106	10,643	9,163	19,912
Northern Territory	..	..	1,199	1,199
Australian Capital Territory	..	..	4,268	4,268
TOTAL:	43,984	715,513	180,579	940,076
<u>Australia (excluding Papua and New Guinea)</u>				
Week ended : 2nd May, 1962	51,593	902,042	233,812	1,187,447
9th May, 1962	41,433	715,457	182,247	939,137
16th May, 1962	43,977	675,047	163,185	882,209
23rd May, 1962	38,244	625,907	159,243	823,394
30th May, 1962	44,671	659,112	164,407	868,190

Weekly Average of Debits to Customers' Accounts, May, 1958 to May, 1962

(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1958 : May	234,976	218,201	64,644	44,761	29,735	14,222	729	1,655	608,923
1959 : May	263,441	247,055	70,300	49,039	30,908	15,620	783	1,598	679,044
1960 : May	327,967	291,666	81,837	58,734	36,855	17,218	1,022	4,490	819,789
1961 : April	301,658	263,727	76,540	57,746	36,541	15,937	860	4,057	757,066
May	326,664	289,495	80,884	57,486	38,543	17,419	970	3,777	815,238
June	316,177	272,314	79,529	57,285	34,581	16,071	1,097	4,663	781,717
July	322,214	297,670	85,430	55,645	37,582	16,449	1,124	4,006	820,120
August	282,763	270,119	74,131	49,685	35,049	13,962	1,084	2,913	729,706
September	313,416	283,973	82,967	52,448	37,400	14,531	1,110	3,151	788,996
October	338,699	292,439	84,512	57,246	39,314	16,176	1,138	3,656	833,180
November	331,595	287,932	81,319	56,262	39,017	14,736	1,135	3,610	815,606
December	332,832	266,894	84,671	64,091	44,144	16,925	1,143	3,752	881,452
1962 : January	296,876	261,169	75,624	53,108	42,936	13,490	1,049	3,960	748,212
February	337,720	309,937	82,922	62,094	43,349	15,198	1,061	3,682	855,963
March	331,874	291,936	81,745	62,077	43,492	17,551	1,016	4,585	834,276
April	330,530	295,003	84,646	60,147	38,234	16,266	989	4,072	829,887
May	360,062	319,231	84,977	63,725	42,824	19,806	1,199	4,268	896,092

* Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960, Industrial Finance and Mortgage Bank Departments of the Commonwealth Bank). ϕ The "Free of Exchange" area in capital cities. Δ At the banks' city branches only.

TABLE 7. - BANK CLEARINGS, SIX CAPITAL CITIES, MAY, 1958 TO MAY, 1962

Average of Weekly Clearings*

(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1958 : May	128,722	127,745	25,580	25,578	15,324	5,125	328,074
1959 : May	145,570	146,482	27,495	27,415	15,656	5,660	368,278
1960 : May	197,958	186,901	41,373	34,847	22,265	7,259	490,603
1961 : April	184,049	172,319	37,817	36,310	23,533	7,327	461,355
May	203,551	195,972	40,281	37,262	23,981	7,722	508,769
June	189,933	196,095	41,091	38,533	21,645	7,805	495,102
July	199,799	199,157	40,969	37,403	23,080	7,574	507,982
August	172,389	177,295	36,893	34,233	21,592	6,206	448,608
September	200,665	164,522	41,744	36,172	23,230	6,283	492,616
October	211,819	192,113	42,419	39,232	24,615	7,262	517,460
November	198,774	180,432	41,202	38,096	23,764	6,386	488,654
December	203,346	200,754	40,989	42,299	25,978	7,164	520,530
1962 : January	187,424	172,038	37,215	33,979	26,726	5,905	463,287
February	208,890	205,915	42,138	42,213	26,487	6,552	532,195
March	200,115	196,270	41,140	41,777	26,389	8,026	513,717
April	205,722	200,639	44,133	41,589	24,802	7,305	524,190
May	212,796	216,019	42,794	42,490	25,939	8,211	548,849

* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 8. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - APRIL, 1961 TO MAY, 1962
 (£'000)

Month	Hire Purchase	Other	Total
1961 : April	18,293	19,040	37,333
May	18,490	19,786	38,276
June	18,652	20,488	39,140
July	18,695	20,741	39,436
August	18,952	21,538	40,490
September	19,175	22,273	41,448
October	19,522	23,010	42,532
November	20,439	23,920	44,359
December	21,041	24,235	45,276
1962 : January	20,912	24,772	45,684
February	20,230	25,310	45,540
March	19,907	25,906	45,813
April	20,055	26,386	46,441
May -			
New South Wales	7,406	8,081	15,487
Victoria	5,039	5,373	10,412
Queensland	3,044	4,153	7,197
South Australia	1,617	4,823	6,440
Western Australia	2,004	3,708	5,712
Tasmania	1,082	1,052	2,134
TOTAL:	20,192	27,190	47,382

TABLE 9. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED - APRIL, 1961 TO MAY, 1962
 (£'000)

Month	Total
1961 : April	115,737
May	106,988
June	89,789
July	73,482
August	60,399
September	49,729
October	41,705
November	34,669
December	33,285
1962 : January	72,332
February	110,251
March	107,424
April	99,195
May -	
New South Wales	255
Victoria	77,544
Queensland	1,366
South Australia	1,409
Western Australia	216
Tasmania	70
TOTAL:	80,860

TABLE 10. - RESERVE BANK OF AUSTRALIA* : CENTRAL BANKING BUSINESS

(INCLUDING NOTE ISSUE DEPARTMENT)

AVERAGE LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

MAY, 1959 TO MAY, 1962

Particulars	May 1959	May, 1960	May, 1961	April, 1962 †	May, 1962
LIABILITIES (£'000)					
Capital and Reserve Funds	27,527	20,627	23,317	26,670	26,670
Notes on Issue	394,799	422,707	423,612	432,283	431,483
Statutory Reserve Deposit Account of Trading Banks	250,159	309,667	277,048	224,380	198,439
Other Deposits of Trading Banks	16,256	10,475	20,338	33,584	75,413
Deposits of Savings Banks	Ø	Ø	130,979	157,151	154,785
Other Liabilities	247,575	250,513	199,674	123,611	132,706
TOTAL:	936,316	1,013,989	1,074,968	997,679	1,019,496
ASSETS (£'000)					
Gold and Balances held abroad	438,808	465,313	427,626	461,547	483,771
Australian Notes and Coin	2,495	6,475	9,194	8,395	8,483
Cheques and Bills of other Banks	3,360	1,740	3,192	3,335	2,010
Government and other Securities (including Treasury Bills)	404,939	462,113	526,941	422,082	443,921
Bills Receivable and Remittances in transit	4,745	2,858	7,623	9,495	6,552
Loans, Advances and all other Assets	81,969	75,490	100,392	92,825	74,759
TOTAL:	936,316	1,013,989	1,074,968	997,679	1,019,496

* Prior to 14th January, 1960, Commonwealth Bank of Australia.

† Figures for fourth week not available.

Ø Not available. Included in "Other Liabilities".

TABLE 11. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY IN MAY, 1958 TO MAY, 1962

(£'000)

Denomination	May, 1958	May, 1959	May, 1960	May, 1961	April, 1962	May, 1962
10/-	11,184	11,509	12,067	12,081	13,086	12,623
£1	67,946	67,389	69,156	67,689	72,546	68,057
£5	171,259	175,293	186,674	186,269	204,193	190,383
£10	134,174	137,443	147,370	149,785	157,930	153,266
£20	4	3	3	2	2	2
£50	41	37	33	32	30	30
£100	47	41	38	37	36	36
£1,000	727	834	6,616	4,717	460	3,386
Held by Banks	44,995	45,974	58,323	58,047	55,995	59,849
Held by Public	340,387	346,575	363,634	362,565	392,288	367,934
TOTAL:	385,382	392,549	421,957	420,612	448,283	427,783

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK, MAY, 1962

(£'000)

Date	Held by Banks	Held by Public	Total
2nd May, 1962	68,334	371,950	440,284
9th May, 1962	61,420	368,363	429,783
16th May, 1962	60,060	369,724	429,784
23rd May, 1962	63,793	365,990	429,783
30th May, 1962	59,849	367,934	427,783
Average of five weeks	62,691	368,792	431,483

TABLE 12. - INTEREST RATES, 11TH JULY, 1962

Particulars	Rate per Annum	Date from which operative	Previous Rate per Annum
LENDING RATES	%		%
Reserve Bank of Australia:			
Rural Credits Department - Government Guaranteed Loans	4	1. 4.56	3 $\frac{3}{4}$
- Other	4 $\frac{1}{2}$	1. 4.56	4
Commonwealth Development Bank of Australia	7(a)	17.11.60	6(b)
Trading Banks - Overdraft			
Commonwealth Trading Bank - General	7(a)	17.11.60	6(b)
- Local Government Authorities	5 $\frac{1}{2}$	17.11.60	5
Other Trading Banks - General	7(a)	17.11.60	6(b)
Savings Banks - (Predominant Rates)			
Loans to Local Government Authorities	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$	26. 1.62	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$
Credit Foncier Housing and Mortgage Loans	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$	1. 1.61	5 - 5 $\frac{1}{4}$
Loans to Co-operative Building and Housing Societies	5 $\frac{1}{2}$ - 5 $\frac{3}{4}$	1. 1.61	5
Life Insurance Companies - Loans on own policies	6 - 7	Dec. '60	6
DEPOSIT RATES			
Trading Banks' - Fixed Deposits			
3 months but less than 12 months	3 $\frac{3}{4}$	13. 4.62	4
12 months	4	13. 4.62	4 $\frac{1}{2}$
Savings Banks - Deposits other than Fixed Deposits - Ordinary Accounts (c)			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; The National Bank Savings Bank Ltd.; and The Commercial Savings Bank of Australia Ltd.			
£1 - £2,500	) 3 $\frac{1}{2}$	1. 7.61	(3 $\frac{1}{2}$
£2,501 - £3,000	)		(NIL
Trustee Savings Banks - Hobart and Launceston -			
£1 - £2,500	3 $\frac{3}{4}$	1. 7.61	3 $\frac{3}{4}$
£2,501 - £3,000	3 $\frac{3}{4}$	1. 9.61	NIL
Rural and Industries Bank of Western Australia -			
£1 - £2,500	) 3 $\frac{1}{2}$	1. 7.61	(3 $\frac{1}{2}$
£2,501 - £3,000	)		(NIL
Savings Bank of South Australia -			
£1 - £2,500	3 $\frac{3}{4}$	1. 1.61	3 $\frac{1}{2}$
£2,501 - £3,000	3 $\frac{3}{4}$	1. 7.61	NIL
COMMONWEALTH SECURITIES			
Long Term	5	7. 2.62	5 $\frac{3}{8}$
Short Term	4 $\frac{1}{2}$	7. 2.62	4 $\frac{1}{2}$
Treasury Bills (Discount Rate)	1	1. 8.52	$\frac{3}{4}$

- (a) Maximum Rate. Between 17th November, 1960 and 13th April, 1962, the average rate on all advances was not to exceed 6 per cent. As from the latter date, this condition was no longer required.
- (b) Maximum Rate. Average rate on all advances was not to exceed 5 $\frac{1}{2}$ per cent.
- (c) No interest is payable in excess of the maximum amounts shown. On Friendly and Other Society Accounts interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown interest is 2 per cent. per annum (Previous rate : 1 $\frac{1}{2}$ - 1 $\frac{3}{4}$).

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 16TH JULY, 1962

K.M. ARCHER
COMMONWEALTH STATISTICIAN

NOTE: Inquiries concerning these statistics can be made in Canberra by telephoning UO413 Extension 528 or, in State Capitals, by telephoning the offices of the Deputy Commonwealth Statisticians.