

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 158 - AUGUST, 1960.

SAVINGS BANK DEPOSITORS' BALANCES - Depositors' Balances with Savings Banks increased during the month of August, 1960 by £14,344,000 to £1,550,875,000. In the previous year they increased during the month of August by £15,720,000. During the year ended August, 1960 depositors' balances increased by £131,271,000 (9.3 per cent.).

STATE MOVEMENTS - During August, 1960 increases were recorded in:- New South Wales, £6,198,000; Victoria £4,177,000; Queensland, £2,216,000; Western Australia, £941,000; Tasmania, £869,000; Northern Territory, £99,000; and Australian Capital Territory, £48,000. A decrease of £204,000 was recorded in South Australia.

In the following tables, particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Tuesday in the month and those for the other Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF AUGUST, 1960.

State or Territory	Number of Operative Accounts	Depositors' Balances					All Savings Banks	
		C'wealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	Per Operative Account	Per Head of Population (a)
New South Wales	3,001	409,077	-	-	144,911	553,988	184.6	144.7
Victoria	2,692	132,743	302,724	-	72,401	507,868	188.6	175.6
Queensland	1,138	147,798	-	-	38,801	186,599	164.0	127.5
South Australia	933	40,157	123,547	-	2,627	166,331	178.2	176.0
West. Australia	547	57,679	5,957	-	16,320	79,956	146.1	109.4
Tasmania	311	18,517	-	28,148	1,067	47,732	153.7	137.4
Northern Terr.	15	6,222	-	-	2,179	2,760	180.2	126.6
Aust.Cap.Terr.	35		-	-		5,641	161.3	107.7
AUSTRALIA:	8,672	812,193	432,228	28,148	278,306	1,550,875	178.8	150.9

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1955 TO 1960 AND END OF AUGUST, 1959 AND 1960

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£.	£.
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
June, 1959	8,282	1,391,332	168.0	138.3
June, 1960	8,687	1,522,704	175.3	148.1
August, 1959	8,254	1,419,604	172.0	140.4
August, 1960	8,672	1,550,875	178.8	(a)150.9

(a) Preliminary.

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED AUGUST, 1958, 1959 AND 1960 AND THE FIVE-YEARLY PERIOD ENDED AUGUST, 1960

State or Territory	Increase during year ended August						Increase during 5 years ended August, 1960	
	1958		1959		1960		Amount	Per Cent
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent		
	£'000		£'000		£'000		£'000	
New South Wales	25,039	5.8	44,184	9.7	55,694	11.2	195,098	54.4
Victoria	20,236	4.9	30,160	6.9	40,564	8.7	140,523	38.3
Queensland	7,487	5.0	14,772	9.5	15,599	9.1	59,873	47.3
South Australia	5,511	3.8	9,553	6.4	7,400	4.7	33,833	25.5
Western Australia	2,809	4.4	6,504	9.8	6,891	9.4	29,700	47.4
Tasmania	1,358	3.4	2,556	6.2	3,912	8.9	11,026	30.0
Northern Territory	139	6.8	212	9.7	369	15.4	1,197	76.6
Aust. Cap. Territory	536	15.6	822	20.7	842	17.6	2,957	111.0
AUSTRALIA:	63,115	5.1	108,763	8.3	131,271	9.3	470,217	43.5

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH, 1955-56 TO 1960-61
(£ million)

At end of	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61
July ..	1,080.7	1,150.2	1,235.1	1,304.8	1,403.9	1,536.5
August ..	1,080.7	1,163.1	1,247.7	1,310.8	1,419.6	1,550.9
September ..	1,083.4	1,175.3	1,252.7	1,320.2	1,439.3	
October ..	1,089.5	1,184.0	1,266.9	1,325.0	1,453.6	
November ..	1,088.9	1,190.9	1,268.2	1,333.0	1,461.2	
December ..	1,091.4	1,188.9	1,267.3	1,337.4	1,460.5	
January ..	1,094.7	1,190.3	1,269.5	1,338.6	1,463.2	
February ..	1,101.7	1,198.7	1,269.4	1,344.6	1,473.8	
March ..	1,108.1	1,198.0	1,267.3	1,349.3	1,477.3	
April ..	1,110.1	1,194.9	1,269.8	1,350.4	1,480.4	
May ..	1,111.9	1,200.8	1,271.2	1,357.2	1,489.7	
June ..	1,141.0	1,227.4	1,296.8	1,391.3	1,522.7	
Interest added during year (a)	23.3	29.1	31.2	35.4	40.2	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of				
	June, 1959	August, 1959	June, 1960	July, 1960	August, 1960
Coin, Bullion and Australian Notes	3,253	3,051	2,888	3,198	2,580
Deposits with Reserve Bank	121,979	128,826	133,258	131,697	138,664
Deposits in Australia with Trading Banks	53,693	56,029	54,925	55,246	54,694
Australian Public Securities (including Treasury Bills and Seasonal Securities)-					
(a) Commonwealth and States	740,128	753,968	793,829	799,739	801,997
(b) Local and Semi-Governmental Authorities ..	248,938	254,769	285,296	287,455	291,043
Other Securities ..	-	-	-	-	-
Loans to Authorised Dealers in the Short-term Money Market		(b)	1,675	7,590	6,219
Cheques and Bills of other Banks and Balances with and due from other Banks ..	142	74	342	135	114
Loans, Advances and Bills Discounted -					
(a) Housing ..	260,982	265,794	277,339	280,336	284,782
(b) Other ..			23,549	24,084	24,067
Bank Promises, Furniture and Sites	15,761	16,122	18,231	18,492	18,908
Bills Receivable and all other Assets	12,220	13,251	4,849	3,456	3,088
TOTAL ASSETS:	1,457,096	1,491,884	1,596,181	1,611,428	1,626,156

(a) Includes Assets in Papua, New Guinea and Norfolk Island. (b) Not available, included in other items.