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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES : AUSTRALIA, 30TH NOVEMBER, 1950.

No. 41.

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits and Operative Accounts, and War Savings and Savings Certificates at 30th November, 1950.

Savings Bank Deposits and Savings Certificates - During November, 1950 Savings Bank deposits increased by £53,000 to £766,665,000. During the year ended 30th November, 1950 there was an increase of £37,161,000 (5.1 per cent). During November, 1950 redemptions of Savings Certificates amounted to £598,000, the total outstanding at 30th November, 1950 being £52,103,000.

Savings Bank Deposits - State Movements - During November increases were as follows: Victoria £154,000; Queensland £55,000; South Australia £288,000; and Australian Capital Territory £33,000. Decreases were recorded in New South Wales £324,000; Western Australia £67,000; Tasmania £82,000 and Northern Territory £4,000.

TABLE 1. SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH NOVEMBER, 1949 AND 1950.

State etc.	30th November, 1949				30th November, 1950.			
	C'wealth Savings Bank	State Savings Bank	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
			Deposits	Operative Accounts			Deposits	Operative Accounts
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	248,356	-	248,356	2,105	258,950	-	258,950	2,091
Vic.	53,677	190,914	244,591	1,863	60,135	198,334	258,469	1,909
Q'ld.	89,738	-	89,738	772	93,445	-	93,445	764
S.A.	15,296	67,897	83,193	619	17,484	71,463	88,947	642
W.A.	38,367	-	38,367	370	39,936	-	39,936	372
Tas.	8,551	(a)14,588	23,139	234	9,227	(a)15,280	24,507	241
N.T.	795	-	795	8	879	-	879	8
A.C.T.	1,325	-	1,325	13	1,532	-	1,532	14
Total:	456,105	273,399	729,504	5,984	481,588	285,077	766,665	6,041

(a) Trustee Savings Banks, Hobart and Launceston

TABLE 2. SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1950.

(£. s. d.)

State or Territory	31st August, 1939			30th November, 1950		
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total
New South Wales	31.11. 0	-	31.11. 0	80. 5. 9	-	80. 5. 9
Victoria	5.18. 7	36.10. 8	42. 9. 3	27. 6. 0	90. 0. 8	117. 6. 8
Queensland	28.15. 6	-	28.15. 6	78.18. 9	-	78.18. 9
South Australia	5. 5.10	40. 5. 2	45.11. 0	24.19. 4	102. 1. 0	127. 0. 4
Western Australia	26. 6. 9	-	26. 6. 9	71.11. 7	-	71.11. 7
Tasmania	9.18. 0	(a)26. 5.11	36. 3.11	33. 0. 6	(a)54.13.10	87.14. 4
Northern Territory	16. 0. 6	-	16. 0. 6	57. 8. 5	-	57. 8. 5
Australian Capital Territory	26. 1. 9	-	26. 1. 9	73.14.10	-	73.14.10
Total:	20.17. 8	14. 3. 8	35. 1. 4	58.16. 8	34.16. 6	93.13. 2

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 3. SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 30TH NOVEMBER, 1948, 1949 AND 1950, AND THE FIVE-YEARLY PERIOD ENDED 30TH NOVEMBER, 1950.

State or Territory	Increase during year ended 30th November						Increase during 5 Years ended 30th November, 1950	
	1948		1949		1950			
	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age	Amount	Percent- age
N.S.W.	£'000	%	£'000	%	£'000	%	£'000	%
Vic.	6,256	2.7	10,325	4.3	10,594	4.3	44,144	20.1
Q'ld.	9,913	4.5	16,010	7.0	13,878	5.7	62,531	31.9
S.A.	992	1.2	3,910	4.6	3,707	4.1	7,715	9.0
W.A.	7,057	10.2	7,218	9.5	5,754	6.9	28,851	47.3
Tas.	242	0.7	1,911	5.2	1,569	4.1	5,091	14.6
N.T.	880	4.2	1,322	6.1	1,368	5.9	6,032	32.7
A.G.T.	106	18.0	104	15.0	84	10.6	(a)	(a)
	90	8.6	189	16.6	207	15.6	612	66.6
Total	25,536	3.9	40,989	6.0	37,161	5.1	154,976	25.3

(a) Included with South Australia

TABLE 4. SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1944-45 TO 1950-51.

End of -	(£ million)							
	1939-40	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51
July	244.9	481.6	574.6	666.6	661.0	682.6	719.6	763.9
August	244.9	491.7	584.7	666.9	661.5	683.6	721.4	762.4
September	244.2	500.0	593.0	664.8	664.4	685.0	723.2	766.5
October	245.0	503.0	599.7	662.0	663.4	686.4	727.9	766.6
November	245.6	510.4	611.7	658.2	663.0	688.5	729.5	766.7
December	244.9	516.7	622.6	653.8	661.9	688.4	732.1	
January	244.8	524.5	635.3	652.8	662.9	690.6	735.8	
February	246.5	532.3	645.1	652.4	665.1	694.6	739.2	
March	245.5	540.0	648.9	650.8	667.4	696.3	741.8	
April	246.7	543.2	649.7	650.0	667.9	699.6	744.7	
May	243.6	552.1	652.7	650.3	669.1	701.5	746.1	
June	237.0	567.0	663.6	660.0	681.3	714.2	762.1	
Interest added during Year (a)	4.8	9.4	11.0	11.3	11.3	11.7	12.2	

(a) The major part of this interest was credited to depositors' accounts in June

TABLE 5. VAR SAVINGS AND SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH 1940-41 AND 1944-45 TO 1950-51.

End of -	(£ million)							
	1940-41	1944-45	1945-46	1946-47	1947-48	1948-49	1949-50	1950-51
July	9.3	44.5	53.0	55.4	59.7	64.7	61.6	54.5
August	10.5	45.2	53.4	56.0	59.7	64.9	60.9	53.9
September	11.3	45.8	53.6	56.4	61.4	65.0	60.4	53.3
October	12.1	46.5	53.8	57.8	62.7	65.3	59.7	52.7
November	12.7	47.3	54.0	57.1	63.0	64.9	59.1	52.1
December	13.2	47.9	54.3	57.6	63.0	65.0	58.4	
January	13.7	48.5	54.1	57.5	63.1	64.8	57.8	
February	14.2	49.0	54.3	57.6	63.4	64.8	57.3	
March	14.8	50.5	54.2	58.1	63.5	64.1	56.7	
April	15.2	51.4	54.3	58.5	63.6	63.5	56.1	
May	16.1	52.0	54.4	59.0	64.2	62.8	55.6	
June	17.4	52.5	54.7	59.5	64.5	62.2	55.0	

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups etc. discontinued after 31st January.

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