Australian Bureau of Statistics

CATALOGUE NO. 5642.0
EMBARGOED UNTIL 11.30 A.M. 27 AUGUST 1990

PERSONAL FINANCE, AUSTRALIA
JUNE 1990

PHONE INQUIRIES	• *about these statistics*—contact Mr Derek Pike on Canberra (06) 252 7129 or any ABS State office. • *about other statistics and ABS services*—contact **Information Services** on Canberra (06) 252 6627, 252 5402, 252 6007 or any ABS State office.
MAIL INQUIRIES	• *write to* **Information Services,** ABS, P.O. Box 10, Belconnen, A.C.T. 2616 or any ABS State office.
ELECTRONIC SERVICES	• on **DISCOVERY** — key *656#. • on **AUSSTATS** — phone (06) 252 6017. • on **TELESTATS** — phone (06) 252 5404 Foreign Trade statistics inquiries, (06) 252 5405 Main Economic Indicator inquiries.

MAIN FEATURES

Personal finance commitments for June 1990 decreased by \$304.9 million (13.6%) on May 1990 to \$1,938.7 million. Commitments for both fixed loans and revolving credit facilities decreased by similar amounts, with fixed loans down \$150.9 million (11.4%) to \$1,167.2 million and revolving credit down \$154.0 million (16.6%) to \$771.5 million.

The decrease this month can be attributed in part to some banks reporting for a four week period in June compared with five week period in May.

Fixed loan commitments for the financial year 1989-90 decreased by \$550.2 million (3.8%) compared with 1988-89 to \$13,761.9 million. New and increased revolving credit facilities increased in 1989-90 by \$431.3 million (5.3%) to \$8,538.4 million. Overall there was a decrease in total personal finance commitments for 1989-90 of \$118.9 million (0.5%) compared with 1988-89.

Fixed loan finance was provided for the purchase of 113,263 new motor cars and station wagons in 1989-90, up 5,383 (5.0%) on 1988-89. Fixed loan finance for the purchase of individual residential blocks of land in 1989-90 decreased by \$365.4 million (37.2%) on 1988-89.

At the end of June 1990, credit limits totalling \$26,834.8 million were available to individuals under revolving credit facilities of which \$12,208.9 million (45.5%) were used. This compares with 44.7% of credit used at the end of June 1989.

EXPLANATORY NOTES

Introduction

This publication presents statistics of personal finance commitments made by significant lenders to individuals for their own personal (non-business) use. For detailed information on the scope and coverage of these statistics and definitions of data items refer to the January 1990 issue of this publication.

Statistical period

2. While the statistics are described as being for calendar months, it should be noted that:

(i) in the case of some of the larger banks, the data relate to a month ending on the last Wednesday; and

(ii) in the case of other lenders, some have accounting periods which do not correspond exactly to a calendar month and their figures are used without adjustment.

Unpublished data

3. More detailed classifications of the data in this publication may be made available on request. Generally a charge is made for providing this information. Inquiries should be made to the officer identified for phone inquiries at the front of this publication or by writing to Private Finance Section, ABS, PO Box 10, Belconnen, ACT 2616.

Revisions

4. Revisions to previously published statistics are included in issues of this publication as they occur.

Revolving credit

5. Revolving credit includes credit card facilities, personal lines of credit and personal overdrafts. It does not include credit card facilities that require settlement of the total amounts outstanding on the presentation of an account.

Total credit limits at end of period

6. In principle, total credit limits at the end of period for revolving credit presented in Table 2 are derivable by adding new and increased lending commitments during the period less cancellations and reductions of credit limits during the period to the balance of credit limits at the end of the previous period. In practice, however, revisions and other adjustments such as the transfer of an existing fixed credit facility to a revolving credit facility may mean that such a derivation is inexact.

Related publications

7. Users may also wish to refer to the following publications which are available on request:

Lease Finance, Australia (5644.0)—issued monthly
Commercial Finance, Australia (5643.0)—issued monthly
Housing Finance for Owner Occupation, Australia (5609.0)—issued monthly

Symbols and other usages

— nil or rounded to zero
——— break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns)

8. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

IAN CASTLES
Australian Statistician

TABLE 1 — PERSONAL FINANCE COMMITMENTS — JUNE 1990
($ million)

Purpose of commitment by type of facility	*Type of lender*				
	All banks	*Credit co-operatives*	*Finance companies*	*Others*	*Total*
	AUSTRALIA				
Commitments under fixed loan facilities —					
Purchase of —					
Motor cars and station wagons					
New	36.4	17.9	75.9	13.6	143.7
Used	117.2	46.8	132.8	15.0	311.9
Other motor vehicles	11.0	1.9	13.3	0.3	26.4
Motor cycles, etc	3.2	0.9	2.5	0.1	6.7
Boats, caravans and trailers	6.6	2.2	4.2	0.3	13.4
Individual residential blocks of land	34.6	6.8	0.8	0.2	42.5
Household and personal goods	15.1	8.3	8.1	4.9	36.3
Owner-occupied housing (unsecured) —					
Purchase and construction of dwellings	5.0	5.3	4.3	0.2	14.8
Alterations and additions to dwellings(a)	13.0	12.6	1.2	1.5	28.4
Travel and holidays	11.4	7.7	3.0	0.5	22.5
Debt consolidation	46.5	22.5	6.2	1.8	77.0
Refinancing	119.8	5.4	14.2	1.3	140.7
Other	240.2	36.2	25.7	0.7	302.8
Total fixed loan commitments	*660.0*	*174.5*	*292.2*	*40.4*	*1,167.2*
Commitments under revolving credit facilities(b) —					
New and increased credit limits	*668.1*	*10.1*	*90.9*	*2.5*	*771.5*
Total personal finance commitments	**1,328.1**	**184.6**	**383.1**	**42.9**	**1,938.7**
	STATES				
New South Wales	509.4	77.2	122.5	23.3	732.4
Victoria	364.8	35.1	83.5	11.5	494.9
Queensland	187.9	24.9	87.7	1.8	302.4
South Australia	102.1	21.7	27.8	3.4	155.0
Western Australia	108.2	10.5	49.2	2.2	170.1
Tasmania	20.2	6.3	5.9	0.3	32.7
Northern Territory	7.8	3.5	1.3	0.1	12.7
Australian Capital Territory	27.8	5.4	5.2	0.3	38.6

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

	Commitments under fixed loan facilities for -										
	Purchase of									Owner-occupied housing (unsecured)	
	Motor cars and station wagons				Other motor vehicles	Motor cycles, etc	Boats, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and construction of dwellings	Alterations and additions to dwellings(a)
	New		Used								
	Number	$ m	Number	$ m	$ m	$ m	$ m	$ m	$ m	$ m	$ m
					AUSTRALIA						
YEARS											
1987-1988	103,452	1,250.2	423,116	2,870.9	221.4	70.2	239.3	680.3	476.0	237.2	365.2
1988-1989	107,880	1,630.0	478,794	3,722.9	326.3	86.1	262.3	980.8	483.4	247.5	367.6
1989-1990	113,263	1,802.4	489,757	4,025.4	347.4	90.3	220.9	615.4	446.3	196.7	339.2
1989											
April	8,442	135.1	39,478	317.4	30.6	7.3	20.3	78.2	38.9	19.6	30.6
May	9,739	157.5	45,440	367.1	36.9	7.9	22.5	87.6	44.6	21.3	34.4
June	9,028	146.9	39,853	327.2	31.3	6.8	16.0	66.3	38.0	16.5	27.0
July	8,505	138.5	38,857	316.8	29.3	6.2	14.7	57.9	37.1	15.6	24.9
August	9,880	157.6	45,938	376.9	37.2	7.2	19.4	62.3	39.9	16.6	28.8
September	8,879	137.8	41,154	334.8	27.7	6.5	18.5	53.8	36.6	16.0	26.3
October	8,649	131.0	40,663	336.4	30.7	7.1	18.5	47.2	37.6	15.2	27.7
November	9,564	148.6	43,329	351.6	30.0	7.8	23.9	58.7	40.7	17.5	32.1
December	8,889	145.7	35,648	293.0	23.8	7.5	18.4	48.7	35.9	16.8	26.4
1990											
January	9,825	150.1	43,225	350.0	26.6	8.3	22.2	48.4	34.9	16.3	26.0
February	9,267	144.8	40,585	329.0	28.8	8.7	20.5	51.6	35.2	16.5	31.2
March	10,702	170.1	42,652	353.3	29.4	9.0	18.8	48.2	37.9	18.0	31.5
April	9,089	148.2	36,016	302.8	25.7	7.0	15.0	42.7	32.5	15.1	24.6
May	10,813	186.2	44,333	368.9	31.8	8.4	17.7	53.7	41.7	18.2	31.2
June	9,201	143.7	37,357	311.9	26.4	6.7	13.4	42.5	36.3	14.8	28.4
					STATES — MAY 1990						
N.S.W.	4,337	78.7	14,345	121.5	10.3	2.6	5.5	14.3	14.9	6.8	12.0
Vic.	2,540	46.5	11,404	100.8	7.4	2.4	3.7	17.9	12.1	4.5	7.6
Qld	1,839	26.5	8,007	64.6	7.7	1.7	4.4	12.9	6.8	2.2	5.4
S.A.	506	8.3	3,387	25.9	1.5	0.5	1.0	1.9	2.6	1.3	2.0
W.A.	1,133	20.8	4,732	39.5	3.8	0.7	2.1	3.6	3.1	1.2	2.3
Tas.	107	1.3	1,617	9.7	0.7	0.3	0.5	1.8	1.1	0.9	1.2
N.T.	94	1.0	336	2.6	0.2	0.1	0.3	0.8	0.4	0.1	0.3
A.C.T.	257	3.2	505	4.2	0.2	0.1	0.2	0.4	0.9	1.1	0.5
					STATES — JUNE 1990						
N.S.W.	3,575	58.7	11,769	104.1	9.2	2.2	4.5	11.4	12.8	5.5	13.6
Vic.	2,131	34.0	8,767	75.6	6.4	1.7	2.4	13.2	9.6	4.2	5.1
Qld	1,621	22.8	6,920	55.1	6.6	1.4	3.3	10.1	5.6	2.3	4.2
S.A.	566	8.7	3,686	28.1	0.8	0.5	1.0	2.5	3.1	1.1	2.0
W.A.	906	15.0	4,033	34.0	2.6	0.7	1.5	2.8	2.9	0.9	2.0
Tas.	109	1.3	1,373	8.6	0.6	0.1	0.3	1.2	1.0	0.4	0.9
N.T.	90	1.0	303	2.2	0.1	0.1	0.3	0.7	0.3	—	0.2
A.C.T.	203	2.4	506	4.2	0.1	0.1	0.2	0.6	0.9	0.4	0.3

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS —*continued*

($ million)

	Commitments under fixed loan facilities for (cont.) -					*Commitments under revolving credit facilities(a)*			
								Credit limits at end of period	
	Travel and holidays	*Debt consolidation*	*Refinancing*	*Other*	*Total fixed loan commitments during period*	*New and increased credit limits during period*	*Cancellations and reductions of credit limits during period*	*Total*	*Used*
					AUSTRALIA				
YEARS									
1987-1988	259.3	1,063.7	904.6	3,226.3	11,864.6	8,069.7	3,909.9	21,484.8	9,328.7
1988-1989	266.9	991.0	1,031.8	3,915.6	14,312.1	8,107.1	5,232.1	24,486.6	10,944.0
1989-1990	237.4	861.5	1,278.1	3,300.8	13,761.9	8,538.4	6,110.9	26,834.8	12,208.9
1989									
April	22.5	82.8	75.6	305.3	1,164.2	593.2	374.6	24,029.1	10,888.0
May	25.6	88.5	108.2	344.8	1,346.9	838.7	533.5	24,333.2	10,986.1
June	23.7	75.3	97.7	384.7	1,257.2	629.9	546.7	24,486.6	10,944.0
July	19.7	71.4	83.0	303.2	1,118.4	621.8	637.4	24,697.7	11,049.2
August	20.0	73.7	99.3	326.5	1,265.3	765.7	491.1	24,966.7	11,130.8
September	17.9	70.7	94.2	257.7	1,098.5	634.8	755.1	24,846.4	11,003.7
October	16.9	68.2	82.1	238.9	1,057.6	593.4	382.9	25,056.8	11,069.8
November	21.5	72.1	109.5	301.1	1,215.0	679.3	452.6	25,282.2	11,156.5
December	19.7	64.5	92.6	258.6	1,051.6	670.5	350.6	25,617.8	11,279.3
1990									
January	16.6	67.0	97.5	249.2	1,113.2	640.8	662.0	25,281.9	11,282.3
February	18.4	71.1	103.0	250.5	1,109.3	689.4	394.5	25,576.8	11,270.3
March	21.3	74.8	112.5	279.2	1,204.1	852.8	478.9	25,950.8	11,322.4
April	17.2	63.0	119.0	230.8	1,043.6	692.9	483.8	26,159.8	11,498.1
May	25.6	87.9	144.6	302.1	1,318.1	925.5	601.9	26,483.5	11,768.5
June	22.5	77.0	140.7	302.8	1,167.2	771.5	420.2	26,834.8	12,208.9
					STATES — MAY 1990				
N.S.W.	9.6	33.4	49.7	107.9	467.2	351.2	196.5	10,990.5	4,875.3
Vic.	6.6	18.4	46.9	75.8	350.5	217.8	187.3	6,722.6	3,191.9
Qld	3.2	17.2	17.6	53.0	223.1	155.9	79.2	3,809.3	1,685.3
S.A.	1.9	5.4	11.3	14.8	78.5	71.4	49.4	1,983.9	851.9
W.A.	2.4	8.9	10.9	33.8	133.1	91.7	63.2	2,020.4	793.5
Tas.	0.9	2.3	3.2	6.1	30.0	14.1	8.6	407.5	154.1
N.T.	0.6	0.5	2.2	1.8	10.8	9.8	9.4	105.6	36.6
A.C.T.	0.5	1.7	2.8	9.0	24.9	13.7	8.2	443.7	179.8
					STATES — JUNE 1990				
N.S.W.	8.5	27.5	48.2	107.0	413.1	319.4	135.3	11,174.5	5,188.1
Vic.	5.9	19.1	47.5	97.7	322.4	172.4	132.5	6,762.5	3,225.7
Qld	2.7	15.0	17.3	44.6	191.2	111.2	43.4	3,877.0	1,741.2
S.A.	2.0	5.1	13.3	16.6	84.8	70.2	39.6	2,014.5	868.8
W.A.	2.2	6.5	7.3	24.1	102.4	67.6	42.2	2,045.9	817.7
Tas.	0.6	2.0	2.6	5.7	25.2	7.4	8.5	406.4	152.6
N.T.	0.2	0.2	1.3	1.7	8.3	4.4	3.3	106.8	35.3
A.C.T.	0.5	1.6	3.3	5.2	19.7	18.9	15.3	447.2	179.6

(a) Includes credit card facilities.

TABLE 3 — PERSONAL FINANCE COMMITMENTS
($ million)

	All banks			Credit co-operatives			Finance companies			Others		
	New fixed loan commitments during period	New and increased credit limits during period	Total new commitments during period	New fixed loan commitments during period	New and increased credit limits during period	Total new commitments during period	New fixed loan commitments during period	New and increased credit limits during period	Total new commitments during period	New fixed loan commitments during period	New and increased credit limits during period	Total new commitments during period
AUSTRALIA												
YEARS												
1987-1988	6,984.8	7,421.5	14,406.3	1,769.4	75.3	1,844.6	2,857.9	384.1	3,242.0	252.5	188.9	441.4
1988-1989	8,201.6	7,218.6	15,420.2	2,095.3	93.4	2,188.7	3,716.5	690.9	4,407.4	298.7	104.3	403.0
1989-1990	7,382.4	7,432.6	14,815.0	2,099.6	115.9	2,215.5	3,848.6	951.8	4,800.5	431.3	38.0	469.3
1989												
April	660.2	523.7	1,183.9	175.4	6.8	182.2	304.0	56.3	360.3	24.6	6.4	31.0
May	791.2	758.9	1,550.1	196.5	7.4	203.9	330.8	67.3	398.0	28.4	5.2	33.6
June	707.5	552.8	1,260.4	179.0	7.5	186.5	344.3	65.3	409.5	26.4	4.3	30.7
July	610.0	548.9	1,158.9	162.0	8.2	170.3	320.4	60.7	381.0	26.0	4.0	30.0
August	702.0	690.1	1,392.0	177.0	7.2	184.1	356.2	65.4	421.6	30.1	3.1	33.2
September	583.6	556.7	1,140.3	169.3	9.6	178.9	320.5	65.0	385.5	25.1	3.5	28.6
October	546.3	509.9	1,056.2	171.4	10.0	181.4	313.2	69.3	382.5	26.8	4.2	31.0
November	680.1	575.1	1,255.2	183.7	11.3	194.9	324.0	88.1	412.1	27.3	4.8	32.1
December	541.8	573.5	1,115.3	165.2	9.6	174.7	316.9	81.7	398.7	27.8	5.6	33.4
1990												
January (a)	596.4	546.2	1,142.5	164.1	8.5	172.7	309.7	85.0	394.7	42.9	1.1	44.1
February	593.6	591.3	1,184.8	171.0	7.5	178.5	300.4	89.1	389.4	44.4	1.5	45.9
March	619.6	749.6	1,369.2	202.4	12.0	214.4	331.4	89.1	420.5	50.6	2.2	52.8
April	536.2	601.2	1,137.4	163.9	10.3	174.2	300.8	79.2	380.0	42.7	2.2	44.9
May	712.9	822.1	1,535.1	195.1	11.7	206.8	362.8	88.5	451.3	47.2	3.2	50.4
June	660.0	668.1	1,328.1	174.5	10.1	184.6	292.2	90.9	383.1	40.4	2.5	42.9
STATES — MAY 1990												
N.S.W.	236.9	325.8	562.7	83.0	4.8	87.7	122.2	18.5	140.7	25.1	2.1	27.2
Vic.	209.6	194.6	404.3	40.1	1.7	41.9	86.4	20.9	107.3	14.3	0.5	14.8
Qld	124.6	125.7	250.4	25.3	0.6	25.9	69.3	29.6	98.9	3.9	—	3.9
S.A.	36.8	62.3	99.1	18.4	3.7	22.1	20.7	5.0	25.7	2.5	0.5	3.0
W.A.	71.1	79.7	150.7	11.2	0.4	11.6	50.2	11.6	61.8	0.7	—	0.7
Tas.	15.3	13.7	29.0	7.3	0.2	7.5	7.2	0.2	7.4	0.1	—	0.1
N.T.	5.2	9.6	14.8	3.8	0.2	4.0	1.5	—	1.5	0.3	—	0.3
A.C.T.	13.3	10.8	24.1	6.1	—	6.1	5.4	2.7	8.1	0.2	0.1	0.3
STATES — JUNE 1990												
N.S.W.	221.1	288.3	509.4	73.0	4.3	77.2	97.1	25.4	122.5	21.9	1.4	23.3
Vic.	212.3	152.4	364.8	34.0	1.1	35.1	64.9	18.5	83.5	11.1	0.4	11.5
Qld	104.9	82.9	187.9	24.2	0.7	24.9	60.2	27.6	87.7	1.8	—	1.8
S.A.	43.0	59.2	102.1	18.4	3.3	21.7	20.6	7.2	27.8	2.8	0.6	3.4
W.A.	52.2	56.0	108.2	10.1	0.4	10.5	37.9	11.3	49.2	2.2	—	2.2
Tas.	13.1	7.1	20.2	6.1	0.1	6.3	5.8	0.1	5.9	0.3	—	0.3
N.T.	3.6	4.2	7.8	3.3	0.2	3.5	1.3	—	1.3	0.1	—	0.1
A.C.T.	9.7	18.0	27.8	5.3	—	5.4	4.4	0.7	5.2	0.2	0.1	0.3

(a) For information on break in series refer to the January 1990 issue of this publication.

Printed by R.D. RUBIE, Commonwealth Government Printer, Canberra

Recommended retail price: $5.00

2056420006908
ISSN 0816-6048