

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA.

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MORNING PAPERS : WEDNESDAY, 4TH FEBRUARY, 1953.

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BROADCASTING STATIONS : MIDNIGHT TUESDAY, 3RD FEBRUARY, 1953.

SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, AUSTRALIA

NO. 66, 31ST DECEMBER, 1952.

Savings Bank Deposits and Savings Certificates

Savings Bank Deposits increased in December, 1952, by £872,000 to £918,383,000. The increase during the month of December of the previous year was £1,202,000. During the year ended 31st December, 1952, there was an increase of £55,502,000 (6.4 per cent).

During December, 1952, amounts for War Pensions and Child Endowment totalling £4.8 million were paid to depositors' accounts. Such payments are made each twelve weeks and were not made during December, 1951.

Savings Certificates amounting to £38,427,000 were outstanding at 31st December, 1952. During December, 1952, redemptions amounted to £512,000.

Savings Bank Deposits - State Movements - During December, 1952, increases were recorded in:- New South Wales, £34,000; Victoria, £426,000; Queensland, £546,000; South Australia, £137,000. Decreases were recorded in:- Western Australia, £215,000; Tasmania, £15,000; Australian Capital Territory, £9,000; Northern Territory, £32,000.

TABLE I - SAVINGS BANK DEPOSITS AND ACCOUNTS : DECEMBER, 1951 AND 1952.

State or Territory	31st December, 1951				31st December, 1952.			
	Deposits			Operative Accounts- All Savings Banks	Deposits			Operative Accounts- All Savings Banks
	C'wealth Savings Bank	State Savings Banks	All Savings Banks		C'wealth Savings Bank	State Savings Banks	All Savings Banks	
	£'000	£'000	£'000	'000	£'000	£'000	£'000	'000
N.S.W.	293,201	-	293,201	2,193	312,255	-	312,255	2,233
VIC.	71,690	218,473	290,163	1,998	80,480	228,875	309,355	2,054
Q'LD.	101,666	-	101,666	798	106,917	-	106,917	819
S.A.	21,341	79,229	100,570	685	23,861	83,402	107,263	709
W.A.	46,033	-	46,033	392	48,618	-	48,618	404
TAS.	10,807	(a)17,687	28,494	254	11,568	(a)19,314	30,882	264
N.T.	993	-	993	8	1,063	-	1,063	8
A.C.T.	1,761	-	1,761	16	2,030	-	2,030	17
TOTAL:	547,492	315,389	862,881	6,344	586,792	331,591	918,383	6,508

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE II - SAVINGS BANK DEPOSITS PER HEAD OF POPULATION : 1939 AND 1952.

(£)

State or Territory	31st August, 1939			31st December, 1952			
	C'wealth Savings Bank	State Savings Banks	Total	C'wealth Savings Bank	State Savings Banks	Total	
New South Wales	..	31.6	-	31.6	92.2	-	92.2
Victoria	..	5.9	36.6	42.5	34.5	98.0	132.5
Queensland	..	28.8	-	28.8	86.3	-	86.3
South Australia	..	5.3	40.3	45.6	32.3	112.8	145.1
Western Australia	..	26.3	-	26.3	80.9	-	80.9
Tasmania	..	9.9	(a)26.3	36.2	38.3	(a)63.9	102.2
Northern Territory	..	16.0	-	16.0	64.5	-	64.5
Australian Capital Territory	..	26.1	-	26.1	75.8	-	75.8
TOTAL:		20.9	14.2	35.1	67.9	23	106.2

(a) Trustee Savings Banks, Hobart and Launceston.



TABLE III : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 31ST DECEMBER, 1950, 1951 AND 1952 AND THE FIVE-YEARLY PERIOD ENDED 31ST DECEMBER, 1952.

State or Territory	Increase during the year ended 31st December						Increase during 5 years ended 31st December, 1952	
	1950		1951		1952		Amount	Percentage
	Amount	Percentage	Amount	Percentage	Amount	Percentage		
	£'000	%	£'000	%	£'000	%	£'000	%
New South Wales	11,123	4.5	33,059	12.7	19,055	6.5	81,005	35.0
Victoria	13,247	5.4	30,901	11.9	19,192	6.6	90,442	41.3
Queensland	3,909	4.4	7,810	8.3	5,251	5.2	22,691	26.9
South Australia	5,765	6.9	11,289	12.7	6,693	6.7	37,985	54.8
Western Australia	1,518	4.0	6,224	15.6	2,585	5.6	12,780	35.7
Tasmania	1,281	5.5	3,986	16.3	2,387	8.4	10,060	48.3
Northern Territory	74	9.3	132	15.4	70	7.0	488	84.8
A.C.T.	180	13.5	256	17.0	269	15.3	1,001	97.4
TOTAL:	37,097	5.1	93,657	12.2	55,502	6.4	256,452	38.7

TABLE IV - SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH, 1939-40 AND 1946-47 TO 1952-53.
(£ million)

At End of -	1939-40	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July	244.9	666.6	661.0	682.6	719.6	763.9	841.9	900.1
August	244.9	666.9	661.5	683.6	721.4	762.4	848.5	905.0
September	244.2	664.8	664.4	685.0	723.2	766.5	852.4	910.0
October	245.0	662.0	663.4	686.4	727.9	766.6	856.8	918.0
November	245.6	658.2	663.0	688.5	729.5	766.7	861.7	917.5
December	244.9	653.8	661.9	688.4	732.1	769.2	862.9	918.4
January	244.8	652.8	662.9	690.6	735.8	773.7	869.1	
February	246.5	652.4	665.1	694.6	739.2	780.2	872.4	
March	245.5	650.8	667.4	696.3	741.8	817.8	873.9	
April	246.7	650.0	667.9	699.6	744.7	820.6	876.9	
May	243.6	650.3	669.1	701.5	746.1	824.4	875.6	
June	237.0	660.0	681.3	714.2	762.1	837.4	891.2	
Interest added during year (a)	4.8	11.3	11.3	11.7	12.2	12.8	14.1	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE V : WAR SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH, 1940-41 AND 1946-47 TO 1952-53
(£ million)

At End of -	1940-41	1946-47	1947-48	1948-49	1949-50	1950-51	1951-52	1952-53
July	9.3	55.4	59.7	64.7	61.6	54.5	47.6	41.3
August	10.5	56.0	59.7	64.9	60.9	53.9	47.0	40.7
September	11.3	56.4	61.4	65.0	60.4	53.3	46.4	40.1
October	12.1	57.8	62.7	65.3	59.7	52.7	45.9	39.5
November	12.7	57.1	63.0	64.9	59.1	52.1	45.4	38.9
December	13.2	57.6	63.0	65.0	58.4	51.4	44.8	38.4
January	13.7	57.5	63.1	(b) 64.8	57.8	50.9	44.3	
February	14.2	57.6	63.4	64.8	57.3	50.3	43.9	
March	14.8	58.1	63.5	65.1	56.7	49.7	43.5	
April	15.2	58.5	63.6	63.5	56.1	49.2	42.8	
May	16.1	59.0	64.2	62.8	55.6	48.7	42.3	
June	17.4	59.5	64.5	62.2	55.0	48.1	41.8	

(a) Total Sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups, etc. discontinued after 31st January, 1949.

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