

**BANKING
AUSTRALIA
DECEMBER 1979**

Catalogue No. 5605.0

AUSTRALIAN BUREAU OF STATISTICS Canberra

INQUIRIES

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CONTENTS

Table		Page
	Explanatory Notes	3
	SECTION 1. TRADING BANKS	
	All trading banks and major trading banks component	
1	Liabilities within Australia	5
2	Assets within Australia	6
3	Selected assets and liabilities within Australia and ratios to total deposits	7
	All trading banks	
4	Deposits and advances in each State and Territory	8
5	Debits to customers' accounts	9
6	Certificates of deposit issued	10
7	Certificates of deposit outstanding	10
	Major trading banks	
8	Selected assets and liabilities within Australia — original and seasonally adjusted	11
9	New and increased lending commitments and overdraft limits	11
	SECTION 2. SAVINGS BANKS	
10	Assets and liabilities within Australia	12
11	Accounts, deposits, withdrawals, interest added to accounts and depositors' balances, original and seasonally adjusted and depositors' balances per head of population	13
	SECTION 3. RESERVE BANK OF AUSTRALIA	
12	Central Banking Business (including Note Issue Department), liabilities and assets within Australia and Overseas; and Rural Credits Department, loans, advances and bills discounted	14
13	Australian note issue, value of Australian notes outstanding	15

CONTENTS — *continued**Table**Page*

SECTION 4. MISCELLANEOUS

14	Commonwealth Development Bank of Australia, loans, advances and bills discounted	15
15	Australian Resources Development Bank, selected liabilities and assets within Australia	16
16	Interest rates	17
17	Security yields and short-term money market interest rates	18
18	Volume of money	18
19	Overseas exchange rates, telegraphic transfer rates for Australia on overseas countries	19

SECTION 5.

For MAJOR TRADING BANKS : CLASSIFICATION OF BANK ADVANCES,
NEW AND INCREASED LENDING COMMITMENTS, OVERDRAFT LIMITS AND DEPOSITS —

See the September 1979 issue of this publication.

SECTION 6.

For BRANCHES AND AGENCIES at 30 June 1979 see the June 1979 issue of this publication

EXPLANATORY NOTES

Introduction

This publication covers banking and related statistics compiled from returns submitted under the *Banking Act 1959* and from other information provided voluntarily by the banks including State banks.

Seasonal adjustment

2. This publication contains seasonally adjusted figures for major trading banks deposits, liquid assets and Australian Government securities, loans, advances and bills discounted (see Table 8) and depositors' balances with savings banks (see Table 11). Details of the methods used in seasonally adjusting these series are provided in *Seasonally Adjusted Indicators* (1308.0).

3. The seasonally adjusted series in this publication have been revised following annual re-analysis. Time series on a monthly basis from January 1963, which have previously been included in the December quarter issue of this publication have been omitted from this issue but are available on request. The series in question are those listed in the previous paragraph plus major trading banks' new and increased lending commitments and overdraft limits.

Trading banks

4. Trading banks comprise the major trading banks and several additional trading banks.

The major trading banks are :

Commonwealth Trading Bank of
Australia
Australia and New Zealand Banking
Group Limited
The Bank of Adelaide
Bank of New South Wales
The Commercial Bank of Australia
Limited
The Commercial Banking Company of
Sydney Limited
The National Bank of Australasia
Limited

The additional banks are :

Bank of New Zealand
Bank of Queensland Limited
Banque Nationale de Paris
The Rural Bank of New South Wales
State Bank of South Australia
The Rural and Industries Bank of Western
Australia (Rural Department)

5. Unless otherwise stated, the statistics presented are *averages of weekly returns*. The figures shown for liabilities and assets are the averages of liabilities and assets within Australia of the banks at the close of business on the weekly balance days during the period concerned. The weekly balance day is usually Wednesday. The figures shown for debits to customers' accounts are the average of debits for the weeks ending

at the close of business on the weekly balance days during the period concerned. The figures shown for new and increased lending commitments are the averages of weekly commitments for the month ending on the second Wednesday of the month under review. Banks are exempted from furnishing a return in regard to selected liabilities and assets for the fourth Wednesday in December of each year.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made half-yearly at the second Wednesday in January and July.

Savings banks

7. The savings banks are :

Commonwealth Savings Bank of
Australia*
Australia and New Zealand Savings
Bank Limited*
The Bank of Adelaide Savings Bank
Limited*
Bank of New South Wales Savings Bank
Limited*
The Commercial Savings Bank of Australia
Limited*
C.B.C. Savings Bank Limited*
The National Bank Savings Bank Limited*
The Bank of New Zealand Savings Bank
Limited*
The Hobart Savings Bank (trading as The
Savings Bank of Tasmania)
Launceston Bank for Savings
The State Savings Bank of Victoria
The Savings Bank of South Australia
The Rural and Industries Bank of Western
Australia (Savings Bank Division)

* These banks conduct banking business in more than one State.

8. Particulars for the Commonwealth Savings Bank, the three State banks and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday of the month and those for the private savings banks to the last Wednesday of the month.

9. The number of operative accounts *excludes* school bank accounts and small inoperative accounts. The other sections of the tables relating to depositors' balances etc., relate to all accounts *including* school accounts and small inoperative accounts.

10. Depositors' balances in Australia *exclude* balances in External Territories.

11. Deposits and withdrawals during each month *include* inter-branch transfers for those savings banks which operate in more than one State.

12. Details of liabilities and assets for individual trading banks, savings banks, the Commonwealth Development Bank, the Rural Credits Department of the Reserve Bank of Australia, the Australian Resources Development Bank Limited and the Primary Industry Bank, are published each month in the *Commonwealth of Australia Gazette*.

Revisions

13. This publication incorporates revisions made to previous statistics in this series.

Related publications

14. Users may also wish to refer to the following publications which are available on request :

Major Trading Banks, Australia (5603.0) (monthly).

Savings Banks, Australia (5602.0) (monthly).

15. All current publications produced by the ABS are listed in the *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- nil, or less than half the final digit shown.
- break in continuity of series (where drawn across a column between two consecutive figures).

16. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

SECTION I : TRADING BANKS

TABLE I. ALL TRADING BANKS AND MAJOR TRADING BANKS : LIABILITIES WITHIN AUSTRALIA (a)
(\$ million)

(\$ million)																	
Average of weekly figures for month of -	Deposits																
	Fixed				Current												
	Aust- ralian and State Govern- ments		Other banks		Bearing interest			Not bearing interest									
	Other (b)	Total fixed	Aust- ralian and State Govern- ments	Other banks	Other	Total bearing interest	Aust- ralian and State Govern- ments	Other banks	Other	Total not bearing interest	Total current	Total deposits	Balances due to other banks (c)	Bills payable and all other liabilities	Total liabilities		
ALL TRADING BANKS																	
1978 -																	
November	1,507.4	140.2	11,370.9	13,018.5	93.5	26.2	877.0	996.8	76.9	132.4	7,404.6	7,613.9	8,610.6	21,629.2	560.6	3,176.7	25,366.5
December (d)	1,429.9	128.6	11,336.8	12,895.3	108.9	27.4	905.2	1,041.5	85.6	133.8	7,834.9	8,054.2	9,095.7	21,991.1	551.8	3,288.4	25,831.2
1979 -																	
January	1,558.1	129.2	11,391.5	13,078.8	115.1	29.4	932.6	1,077.0	86.0	163.5	8,116.1	8,365.6	9,442.7	22,521.5	617.4	3,207.0	26,345.9
February	1,635.3	134.3	11,590.3	13,359.8	112.0	42.2	981.8	1,137.9	79.8	166.9	8,207.2	8,453.8	9,591.7	22,951.5	641.5	3,305.5	26,898.5
March	1,726.4	145.9	11,795.5	13,667.8	101.8	33.2	1,002.8	1,137.8	84.3	154.7	8,333.0	8,571.9	9,709.7	23,377.5	647.6	3,459.6	27,484.6
April	1,668.2	139.5	11,548.9	13,356.5	125.2	33.2	1,013.3	1,171.7	120.4	154.5	8,428.0	8,702.8	9,509.4	22,476.7	756.0	3,809.2	27,796.2
May	1,553.1	123.2	11,291.0	12,967.3	123.8	22.2	988.0	1,133.9	93.9	193.5	8,088.0	8,375.5	9,509.4	22,476.7	885.8	4,079.1	27,441.6
June	1,397.2	111.0	11,069.1	12,577.3	131.6	28.9	999.3	1,159.8	95.1	175.1	8,171.6	8,441.8	9,601.6	22,178.9	900.4	4,347.9	27,427.1
July	1,302.2	116.7	10,963.8	12,382.7	120.8	18.4	1,036.6	1,175.8	80.9	202.1	8,254.0	8,537.0	9,712.8	22,095.5	917.4	4,363.3	27,376.2
August	1,325.2	110.4	11,257.9	12,693.4	124.7	40.0	1,039.6	1,204.8	77.5	201.2	8,369.1	8,647.7	9,852.5	22,545.9	866.9	4,408.8	27,821.6
September	1,450.7	117.7	11,535.0	13,103.4	105.3	47.2	1,033.3	1,185.9	68.9	202.1	8,381.0	8,652.1	9,837.9	22,941.3	852.0	4,461.5	28,254.8
October	1,557.4	155.0	11,956.0	13,668.4	114.8	25.8	1,036.9	1,177.6	71.7	214.6	8,591.6	8,877.9	10,055.5	23,723.8	752.1	4,395.9	28,871.9
November	1,546.5	133.0	12,415.0	14,094.5	112.7	25.4	1,009.1	1,147.2	68.0	190.4	8,740.7	8,999.1	10,146.3	24,240.8	756.3	4,444.4	29,441.6
December (d)	1,551.4	115.7	12,634.5	14,301.5	118.3	24.9	1,029.0	1,172.3	78.1	198.0	9,236.6	9,512.6	10,684.9	24,986.4	726.6	4,525.1	30,238.1
MAJOR TRADING BANKS																	
1978 -																	
November	1,208.7	128.6	9,880.3	11,217.6	59.8	26.0	738.7	824.6	57.3	131.4	7,001.2	7,189.9	8,014.5	19,232.1	519.2	2,567.7	22,319.0
December (d)	1,149.9	112.7	9,875.4	11,137.9	71.2	27.2	755.2	853.6	66.0	132.6	7,411.2	7,609.7	8,463.3	19,601.2	505.1	2,675.0	22,781.4
1979 -																	
January	1,258.7	110.1	9,943.4	11,312.2	60.3	29.1	766.5	855.9	63.6	162.5	7,651.8	7,877.9	8,733.8	20,046.0	575.7	2,585.4	23,207.1
February	1,335.5	109.8	10,150.9	11,596.2	53.9	41.9	807.3	903.2	58.3	165.8	7,737.1	7,961.1	8,864.3	20,460.5	591.4	2,660.7	23,712.6
March	1,402.9	114.9	10,355.1	11,872.9	52.5	32.9	817.4	902.8	61.9	153.7	7,860.2	8,075.8	8,978.6	20,851.5	596.6	2,797.4	24,245.5
April	1,324.5	104.5	10,116.4	11,545.4	58.5	33.0	821.6	913.1	95.4	153.2	7,945.8	8,194.4	9,107.5	20,652.9	690.4	3,128.2	24,471.5
May	1,218.3	87.5	9,807.9	11,113.8	60.0	22.0	812.3	894.3	71.9	192.7	7,629.6	7,894.1	8,788.4	19,902.2	814.7	3,383.2	24,100.1
June	1,083.2	74.2	9,581.8	10,739.3	71.6	28.6	814.2	914.4	69.0	174.1	7,704.9	7,948.0	8,862.5	19,601.7	820.4	3,633.9	24,056.1
July	1,022.0	81.0	9,485.8	10,588.8	59.3	18.2	833.0	910.5	57.8	201.1	7,792.0	8,050.9	8,961.4	19,550.2	853.5	3,650.6	24,054.3
August	1,039.4	75.7	9,765.1	10,888.2	62.4	40.2	822.0	924.6	56.3	199.9	7,897.0	8,153.2	9,077.8	19,958.0	789.2	3,686.0	24,433.2
September	1,146.8	83.4	10,015.1	11,245.2	50.3	47.0	821.3	918.7	48.5	200.9	7,899.3	8,148.7	9,067.3	20,312.6	792.4	3,736.6	24,841.6
October	1,231.5	120.8	10,369.5	11,721.7	49.6	25.6	829.6	904.8	50.0	213.6	8,104.6	8,368.3	9,273.1	20,994.8	692.1	3,646.8	25,333.8
November	1,223.2	101.5	10,759.0	12,083.7	53.5	25.2	813.6	892.3	47.7	189.3	8,246.4	8,483.4	9,375.7	21,459.4	702.7	3,679.2	25,841.2
December (d)	1,216.6	89.4	10,958.7	12,264.7	67.4	24.7	829.4	921.5	57.0	196.9	8,709.8	8,963.8	9,885.3	22,150.0	660.9	3,766.0	26,576.8

(a) Excludes shareholders' funds, inter-branch accounts and contingencies. (b) Includes certificates of deposit outstanding. See Table 7, page 10. (c) Includes amounts owing in respect of loans refinanced by Australian Resources Development Bank and Primary Industry Bank of Australia. (d) Excludes one Wednesday.

TABLE 2. ALL TRADING BANKS AND MAJOR TRADING BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Average of weekly figures for month of -	Liquid assets and Australian and State Government securities				Local and semi government authorities	Other securities	Loans to authorised dealers in the short-term money market	Statutory reserve deposit accounts with Reserve Bank	Cheques and bills of other banks and balances with and due from other banks (b)	Loans, advances and bills discounted					Total loans, advances and bills discounted	Bank premises, furniture and sites	Bills receivable and all other assets	Total assets
	Coin, bullion and notes	Cash with Reserve Bank	Securities							Temporary advances to wool-buyers (c)	Term loans	Farm development loans	Other loans					
			Treasury notes	Other securities														
ALL TRADING BANKS																		
1978 -																		
November	408.0	8.9	430.1	4,159.3	70.6	743.6	192.6	672.9	469.5	155.1	1,439.5	495.0	14,570.4	16,660.0	457.0	2,483.8	26,756.2	
December (d)	501.7	5.2	479.7	4,134.9	74.7	759.9	188.5	682.2	447.3	158.1	1,456.2	507.1	14,698.9	16,820.3	462.5	2,538.3	27,095.4	
1979 -																		
January	452.5	8.1	843.1	4,410.6	76.0	781.5	145.7	815.1	479.5	130.2	1,457.2	512.4	14,648.9	16,748.7	472.8	2,536.4	27,770.0	
February	424.1	7.0	1,229.3	4,382.3	81.5	802.2	267.8	912.6	406.6	155.4	1,487.0	514.6	14,532.4	16,689.4	478.2	2,619.4	28,300.3	
March	426.2	6.7	1,340.4	4,298.5	81.0	815.5	271.0	1,137.0	399.4	171.9	1,539.4	524.2	14,651.5	16,887.0	479.8	2,743.5	28,886.0	
April	444.5	7.9	873.1	4,261.8	74.8	892.6	224.7	1,159.9	532.8	203.4	1,554.6	533.2	15,152.5	17,443.7	484.2	3,054.3	29,454.2	
May	432.1	22.5	401.7	4,046.7	72.6	907.3	242.4	1,157.4	465.0	183.3	1,583.9	550.8	15,244.8	17,562.8	488.1	3,346.1	29,144.6	
June	426.5	8.8	204.4	3,951.2	71.8	915.1	265.3	1,125.5	534.0	156.5	1,618.9	571.5	15,221.0	17,567.9	495.4	3,584.3	29,150.8	
July	421.6	5.2	103.0	4,015.7	76.8	911.8	105.6	1,103.5	517.4	150.2	1,634.3	587.5	15,454.3	17,826.3	493.9	3,590.1	29,170.2	
August	433.5	8.9	126.7	4,013.3	77.1	923.6	123.8	1,096.6	560.8	128.0	1,654.4	600.3	15,602.7	17,985.4	496.9	3,634.0	29,480.7	
September	423.1	7.2	117.9	4,025.1	84.9	933.7	212.1	1,113.7	526.3	159.0	1,680.7	612.7	15,889.2	18,341.6	498.2	3,706.3	29,990.0	
October	440.5	9.1	266.3	4,124.8	89.7	959.9	302.5	1,133.5	513.1	217.2	1,677.9	622.6	16,406.5	18,924.2	500.1	3,647.8	30,911.7	
November	439.9	4.9	503.4	4,143.8	97.4	958.1	274.7	1,168.4	472.8	270.9	1,715.2	634.2	16,534.1	19,154.4	505.8	3,626.9	31,350.7	
December (d)	566.0	11.8	504.8	4,175.8	108.0	977.2	303.4	1,270.2	559.4	287.2	1,813.1	649.7	16,626.8	19,376.8	510.8	3,678.2	32,042.4	
MAJOR TRADING BANKS																		
1978 -																		
November	382.7	8.2	365.6	3,832.4	30.6	653.3	142.0	660.6	378.8	155.1	1,439.5	495.0	12,234.5	14,324.2	360.4	2,234.7	23,373.5	
December (d)	474.8	4.4	417.5	3,810.0	34.4	660.7	139.8	669.8	352.2	158.1	1,456.2	507.1	12,393.3	14,514.8	365.2	2,288.6	23,732.4	
1979 -																		
January	422.2	6.6	755.3	4,082.4	38.6	667.3	105.1	801.1	387.1	130.2	1,457.2	512.4	12,266.3	14,366.1	374.8	2,278.8	24,285.2	
February	396.5	6.3	1,112.4	4,060.3	38.6	664.9	224.0	897.1	328.1	155.4	1,487.0	514.6	12,147.2	14,304.2	379.1	2,356.5	24,767.9	
March	399.2	5.7	1,223.9	3,977.8	37.8	664.9	226.7	1,119.6	314.8	171.9	1,539.4	524.2	12,236.4	14,471.9	381.9	2,477.8	25,302.0	
April	416.0	6.8	770.7	3,937.9	37.1	746.6	178.3	1,141.5	428.3	203.4	1,554.6	533.2	12,658.5	14,949.7	385.4	2,781.7	25,780.0	
May	404.3	21.8	341.1	3,724.5	35.6	769.0	191.1	1,137.9	351.1	183.3	1,583.9	550.8	12,712.2	15,030.1	389.2	3,064.5	25,460.6	
June	399.3	7.2	155.3	3,624.9	36.1	783.5	199.9	1,105.0	402.9	156.5	1,618.9	571.5	12,664.7	15,011.7	395.9	3,287.9	25,409.8	
July	395.4	4.4	59.7	3,685.0	40.7	794.8	70.1	1,082.3	376.2	150.2	1,634.3	587.5	12,880.2	15,252.2	394.1	3,301.6	25,456.3	
August	406.3	7.6	75.5	3,680.1	40.1	816.1	84.4	1,075.7	410.4	128.0	1,654.4	600.3	12,996.8	15,379.6	397.1	3,346.0	25,719.0	
September	395.0	6.5	70.3	3,684.3	45.6	821.1	165.8	1,092.3	385.7	159.0	1,680.7	612.7	13,255.0	15,707.5	399.4	3,406.2	26,179.6	
October	412.3	8.3	213.7	3,772.1	47.9	845.9	245.5	1,110.8	381.5	217.2	1,677.9	622.6	13,696.8	16,214.5	399.2	3,314.9	26,966.6	
November	414.3	4.2	439.9	3,789.7	53.2	841.4	234.9	1,144.6	328.8	270.9	1,715.2	634.2	13,788.1	16,408.3	404.3	3,289.1	27,352.8	
December (d)	538.3	11.2	434.9	3,817.7	60.7	853.5	259.1	1,243.4	406.7	287.2	1,813.1	649.7	13,862.3	16,612.2	408.6	3,337.3	27,983.4	

(a) Excludes inter-branch accounts. (b) Includes term loan fund and farm development loan fund accounts of the major trading banks with the Reserve Bank. (c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals. (d) Excludes one Wednesday.

TABLE 3. ALL TRADING BANKS AND MAJOR TRADING BANKS
SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

Average of weekly figures for month of -	Liquid assets and Australian and State Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills dis- counted	Deposits not bearing interest	Liquid assets and Australian and State Government securities				Statutory reserve deposit accounts with Reserve Bank	Loans, advances and bills dis- counted	Deposits not bearing interest
	Cash and cash with Reserve Bank	Securities		Total				Cash and cash with Reserve Bank	Securities		Total			
		Treasury notes	Other securities						Treasury notes	Other securities				
ALL TRADING BANKS														
1978 -														
November	416.9	430.1	4,159.3	5,006.3	672.9	16,660.0	7,613.9	1.9	2.0	19.2	23.2	3.1	77.0	35.2
December (a)	506.9	479.7	4,134.9	5,121.5	682.2	16,820.3	8,054.2	2.3	2.2	18.8	23.3	3.1	76.5	36.6
1979 -														
January	460.7	843.1	4,410.6	5,714.4	815.1	16,748.7	8,365.6	2.1	3.7	19.6	25.4	3.6	74.4	37.2
February	431.1	1,229.3	4,382.3	6,042.7	912.6	16,689.4	8,453.8	1.9	5.4	19.1	26.3	4.0	72.7	36.8
March	432.9	1,340.4	4,298.5	6,071.8	1,137.0	16,887.0	8,571.9	1.9	5.7	18.4	26.0	4.9	72.2	36.7
April	452.4	873.1	4,261.8	5,587.2	1,159.9	17,443.7	8,702.8	2.0	3.8	18.4	24.1	5.0	75.1	37.5
May	454.6	401.7	4,046.7	4,903.0	1,157.4	17,562.8	8,375.5	2.0	1.8	18.0	21.8	5.2	78.1	37.3
June	435.3	204.4	3,951.2	4,591.0	1,125.5	17,567.9	8,441.8	2.0	0.9	17.8	20.7	5.1	79.2	38.1
July	426.8	103.0	4,015.7	4,545.4	1,103.5	17,826.3	8,537.0	1.9	0.5	18.2	20.6	5.0	80.7	38.6
August	442.4	126.7	4,013.3	4,582.4	1,096.6	17,985.4	8,647.7	2.0	0.6	17.8	20.3	4.9	79.8	38.4
September	430.3	117.9	4,025.1	4,573.2	1,113.7	18,341.6	8,652.1	1.9	0.5	17.6	19.9	4.9	80.0	37.7
October	449.6	266.3	4,124.8	4,840.8	1,133.5	18,924.2	8,877.9	1.9	1.1	17.4	20.4	4.8	79.8	37.4
November	444.8	503.4	4,143.8	5,092.1	1,168.4	19,154.4	8,999.1	1.8	2.1	17.1	21.0	4.8	79.0	37.1
December (a)	577.8	504.8	4,175.8	5,258.4	1,270.2	19,376.8	9,512.6	2.3	2.0	16.7	21.1	5.1	77.6	38.1
MAJOR TRADING BANKS														
1978 -														
November	390.9	365.6	3,832.4	4,589.0	660.6	14,324.2	7,189.9	2.0	1.9	19.9	23.9	3.4	74.5	37.4
December (a)	479.3	417.5	3,810.0	4,706.8	669.8	14,514.8	7,609.7	2.5	2.1	19.4	24.0	3.4	74.1	38.8
1979 -														
January	428.7	755.3	4,082.4	5,266.5	801.1	14,366.1	7,877.9	2.1	3.8	20.4	26.3	4.0	71.7	39.3
February	402.7	1,112.4	4,060.3	5,575.5	897.1	14,304.2	7,961.1	2.0	5.4	19.9	27.3	4.4	69.9	38.9
March	404.9	1,223.9	3,977.8	5,606.7	1,119.6	14,471.9	8,075.8	1.9	5.9	19.1	26.9	5.4	69.4	38.7
April	422.8	770.7	3,937.9	5,131.4	1,141.5	14,949.7	8,194.4	2.1	3.7	19.1	24.9	5.5	72.4	39.7
May	426.2	341.1	3,724.5	4,491.8	1,137.9	15,030.1	7,894.1	2.1	1.7	18.7	22.6	5.7	75.5	39.7
June	406.5	155.3	3,624.9	4,186.8	1,105.0	15,011.7	7,948.0	2.1	0.8	18.5	21.4	5.6	76.6	40.6
July	399.8	59.7	3,685.0	4,144.5	1,082.3	15,252.2	8,050.9	2.1	0.3	18.9	21.2	5.5	78.0	41.2
August	413.9	75.5	3,680.1	4,169.6	1,075.7	15,379.6	8,153.2	2.1	0.4	18.4	20.9	5.4	77.1	40.9
September	401.5	70.3	3,684.3	4,156.1	1,092.3	15,707.5	8,148.7	2.0	0.4	18.1	20.5	5.4	77.3	40.1
October	420.5	213.7	3,772.1	4,406.3	1,110.8	16,214.5	8,368.3	2.0	1.0	18.0	21.0	5.3	77.2	39.9
November	418.6	439.9	3,789.7	4,648.2	1,144.6	16,408.3	8,483.4	2.0	2.1	17.7	21.7	5.3	76.5	39.5
December (a)	549.4	434.9	3,817.7	4,802.0	1,243.4	16,612.2	8,963.8	2.5	2.0	17.2	21.7	5.6	75.0	40.5

(a) Excludes one Wednesday.

TABLE 4. ALL TRADING BANKS: DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(\$ million)

Average of weekly figures for month of -	N.S.W.	Vic.	Qld	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
DEPOSITS									
1978 -									
November	9,577.1	4,869.4	3,329.8	1,424.1	1,635.1	425.8	105.6	251.9	21,618.8
December (a)	9,694.4	5,008.4	3,409.5	1,436.6	1,639.4	420.8	109.1	262.1	21,980.2
1979 -									
January	9,885.0	5,123.6	3,477.4	1,493.3	1,706.5	435.3	114.2	275.0	22,510.3
February	10,090.9	5,210.9	3,493.2	1,551.8	1,735.6	451.0	120.8	286.0	22,940.2
March	10,348.2	5,348.1	3,546.2	1,611.1	1,741.8	464.9	127.8	282.0	23,366.1
April	10,287.7	5,309.2	3,499.8	1,562.7	1,695.7	449.5	131.1	283.4	23,219.2
May	10,079.3	5,048.2	3,420.6	1,483.3	1,618.7	421.9	132.6	260.1	22,464.7
June	10,060.5	4,932.5	3,393.0	1,437.0	1,556.6	401.9	118.7	265.6	22,165.8
July	10,173.0	4,763.0	3,400.6	1,420.8	1,534.0	398.2	133.2	259.6	22,082.4
August	10,424.8	4,802.4	3,528.2	1,418.0	1,551.3	405.9	139.3	262.8	22,532.8
September	10,466.7	5,041.7	3,601.7	1,431.0	1,581.6	407.4	136.7	261.4	22,928.3
October	10,762.8	5,286.2	3,715.8	1,460.6	1,649.8	417.5	144.8	273.5	23,711.1
November	10,914.4	5,427.8	3,829.1	1,482.8	1,697.6	439.1	147.6	289.2	24,227.5
December (a)	11,190.4	5,682.7	3,916.9	1,537.5	1,754.9	440.3	151.9	298.6	24,973.2
LOANS, ADVANCES AND BILLS DISCOUNTED									
1978 -									
November	7,298.7	3,897.6	1,943.9	1,470.1	1,342.2	297.2	60.3	346.8	16,656.8
December (a)	7,352.2	3,966.1	1,970.4	1,485.4	1,338.8	297.7	60.3	346.2	16,817.0
1979 -									
January	7,324.0	3,967.8	1,966.5	1,480.6	1,303.4	296.0	61.9	345.2	16,745.3
February	7,302.4	3,882.3	1,983.8	1,488.4	1,322.1	298.7	64.2	343.9	16,685.8
March	7,385.4	3,894.1	2,004.1	1,522.7	1,359.3	304.6	65.4	347.7	16,883.2
April	7,637.0	4,006.2	2,062.6	1,588.7	1,431.2	307.4	68.6	338.3	17,440.0
May	7,692.5	3,983.9	2,076.6	1,602.5	1,482.2	311.2	69.6	340.6	17,559.1
June	7,589.0	4,011.1	2,112.3	1,622.8	1,498.9	316.3	70.0	343.7	17,564.1
July	7,695.4	4,024.6	2,151.3	1,667.4	1,540.6	327.1	71.6	344.2	17,822.4
August	7,733.5	4,095.0	2,162.2	1,689.7	1,554.6	327.9	71.5	347.1	17,981.6
September	7,907.8	4,199.7	2,186.1	1,711.1	1,575.1	330.4	72.9	354.9	18,337.9
October	8,214.0	4,337.9	2,239.5	1,742.2	1,632.8	341.4	74.7	337.9	18,920.5
November	8,358.1	4,383.0	2,258.5	1,744.7	1,648.0	345.3	77.3	335.8	19,150.7
December (a)	8,483.0	4,443.4	2,270.9	1,750.2	1,665.5	337.2	79.5	343.3	19,372.9

(a) Excludes one Wednesday.

TABLE 5. ALL TRADING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)
(\$ million)

Average of weekly figures for month of -	N.S.W.	Vic.	Qld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
AUSTRALIAN AND STATE GOVERNMENTS (b)									
1978 -									
November	492.5	127.1	0.3	1.5	0.6	0.4	-	-	622.4
December	593.7	155.1	0.3	0.3	0.8	0.2	-	-	750.4
1979 -									
January	508.0	134.3	0.3	0.2	0.5	0.2	-	-	643.4
February	498.1	150.6	0.3	0.2	0.6	0.2	-	-	650.0
March	510.0	156.2	0.3	1.0	0.4	0.2	-	-	668.2
April	446.9	158.5	0.3	0.1	0.4	0.4	-	-	606.7
May	564.5	145.0	0.3	0.1	0.6	0.2	-	-	710.8
June	683.3	191.4	0.3	0.1	0.5	0.2	-	-	875.9
July	608.1	200.9	0.3	0.1	0.8	0.4	-	-	810.7
August	516.9	147.4	0.3	0.2	0.3	0.2	-	-	665.3
September	657.5	168.6	0.4	0.2	0.4	0.3	-	-	827.4
October	548.9	159.6	0.4	0.3	0.3	0.2	-	-	709.7
November	626.2	163.4	0.3	0.2	0.2	0.4	-	-	790.8
December	600.4	150.7	0.4	0.4	0.3	0.2	-	-	752.3
OTHER									
1978 -									
November	7,099.8	5,742.1	1,489.0	825.4	1,114.0	217.8	186.4	159.7	16,834.0
December	7,692.3	6,466.1	1,532.8	994.2	1,140.7	245.0	37.0	185.6	18,293.7
1979 -									
January	6,943.9	5,511.5	1,422.7	823.1	1,138.3	198.5	36.4	182.9	16,257.3
February	7,609.7	5,977.8	1,597.1	952.8	1,212.6	216.4	39.0	180.4	17,785.9
March	7,267.4	5,737.9	1,522.3	894.6	1,148.1	218.1	40.7	243.2	17,072.3
April	7,756.9	5,775.3	1,526.3	849.3	1,140.8	231.7	40.1	179.2	17,499.6
May	7,865.5	6,725.2	1,641.5	947.5	1,384.5	244.1	42.8	160.9	18,907.1
June	8,146.9	7,050.1	1,712.4	924.5	1,370.3	243.8	43.1	186.9	19,678.1
July	9,164.4	7,878.2	1,944.7	1,007.5	1,483.5	265.5	58.3	210.2	22,012.2
August	8,261.0	6,575.1	1,632.9	914.1	1,239.3	230.4	46.0	175.8	19,074.6
September	9,261.3	7,439.9	1,880.7	973.8	1,368.8	244.1	51.6	195.6	21,415.7
October	8,451.1	6,799.6	1,798.6	900.5	1,314.8	240.7	48.8	178.6	19,732.7
November	8,884.4	7,290.5	1,986.6	955.8	1,416.8	254.7	53.7	219.7	21,062.2
December	9,835.3	7,746.5	1,770.3	1,137.0	1,609.9	287.1	54.1	230.0	22,670.1
TOTAL									
1978 -									
November	7,592.4	5,869.2	1,489.3	826.8	1,114.5	218.2	186.4	159.7	17,456.4
December	8,286.0	6,621.3	1,533.1	994.5	1,141.5	245.2	37.0	185.6	19,044.1
1979 -									
January	7,451.9	5,645.8	1,423.0	823.2	1,138.7	198.7	36.4	182.9	16,900.7
February	8,107.8	6,128.4	1,597.4	953.0	1,213.2	216.6	39.0	180.4	18,435.9
March	7,777.5	5,894.1	1,522.6	895.7	1,148.5	218.3	40.7	243.2	17,740.5
April	8,203.8	5,933.9	1,526.5	849.4	1,141.2	232.1	40.1	179.2	18,106.2
May	8,430.0	6,870.1	1,641.8	942.7	1,285.1	244.4	42.8	160.9	19,617.7
June	8,830.2	7,241.5	1,712.7	924.7	1,370.8	244.1	43.1	186.9	20,554.0
July	9,772.5	8,079.1	1,945.1	1,007.6	1,484.3	265.8	58.3	210.2	22,822.9
August	8,777.9	6,722.5	1,633.2	914.3	1,239.7	230.7	46.0	175.8	19,740.0
September	9,918.8	7,608.5	1,881.1	974.0	1,369.2	244.3	51.6	195.6	22,243.1
October	9,000.0	6,959.2	1,799.0	900.8	1,315.1	240.9	48.8	178.6	20,442.4
November	9,510.6	7,453.9	1,986.9	956.0	1,417.0	255.1	53.7	219.7	21,853.0
December	10,435.6	7,897.2	1,770.7	1,137.4	1,610.3	287.3	54.1	230.0	23,422.5
Week ended -	Australian and State Governments (b)	Other	Total	Week ended -	Australian and State Governments (b)	Other	Total		
3 October	733.2	18,559.1	19,292.2	21 November	1,165.8	22,979.0	24,144.8		
10 October	641.7	19,426.8	20,068.5	28 November	626.3	19,397.3	20,023.5		
17 October	880.5	20,434.3	21,314.9	5 December	875.3	25,589.9	26,465.2		
24 October	726.7	18,864.9	19,591.6	12 December	550.5	21,301.4	21,852.0		
31 October	566.3	21,378.3	21,944.6	19 December	913.0	25,851.6	26,764.7		
7 November	813.5	21,431.0	22,244.5	27 December	670.5	17,937.6	18,608.1		
14 November	557.8	20,441.4	20,999.2						

(a) Covers all trading banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank.
(b) At city branches in State capitals.

TABLE 6. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT ISSUED (a)
Source : Reserve Bank of Australia

	Average weekly issues during period (\$ million) (b)				Weighted average issue yield (per cent per annum)			
	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months to less than 48 months	3 months to less than 6 months	6 months to less than 12 months	12 months to less than 24 months	24 months to less than 48 months
1978 -								
November	14.3	8.2	1.0	0.2	9.13	9.16	9.18	9.60
December	11.5	5.3	0.1	-	8.78	8.87	8.75	-
1979 -								
January	11.9	3.7	0.5	-	8.66	8.78	8.81	8.75
February	9.6	16.4	0.4	1.4	8.85	9.02	8.75	8.93
March	7.8	7.7	0.6	2.0	9.15	9.41	9.33	9.32
April	11.9	12.4	-	0.5	9.92	10.47	-	9.25
May	14.8	13.3	0.8	-	10.27	10.50	10.33	-
June	15.9	6.7	-	-	9.76	10.01	-	-
July	8.8	8.6	1.8	-	9.73	9.71	10.05	-
August	35.5	10.9	4.0	0.6	9.62	9.58	9.82	9.85
September	36.7	19.2	3.7	1.3	9.82	9.78	9.88	9.85
October	30.9	25.2	0.5	2.4	9.96	9.89	10.04	9.89
November	25.9	9.7	2.4	0.4	10.12	10.17	10.46	10.10
December	22.6	13.1	3.8	-	10.23	10.42	10.98	-

(a) Issued for amounts of \$50,000 and over. (b) Most banks are reporting on basis of actual amount of cash deposited.

TABLE 7. ALL TRADING BANKS : CERTIFICATES OF DEPOSIT OUTSTANDING (a)
(\$ million)

Average of weekly figures for month of -	N.S.W. (b)	Vic	Qld	S.A. (c)	W.A.	Tas.	Total
1978 -							
November	404.1	120.5	35.4	41.1	144.6	5.2	750.8
December (d)	365.4	134.4	36.5	41.0	138.0	4.7	719.9
1979 -							
January	325.3	122.1	36.0	38.5	123.1	5.8	650.8
February	294.2	112.9	31.0	40.0	114.8	6.6	599.5
March	283.5	99.9	30.4	54.8	117.4	6.6	593.0
April	284.4	81.4	27.2	54.3	118.1	6.5	572.0
May	309.6	66.3	25.8	57.2	138.9	5.1	602.9
June	326.1	78.6	24.3	56.3	131.5	3.7	620.5
July	316.8	86.1	23.1	67.3	134.6	1.4	629.3
August	370.7	98.6	39.4	64.6	144.0	1.1	718.4
September	427.1	160.3	47.4	58.4	152.8	1.1	847.1
October	481.2	248.2	61.4	59.7	164.1	0.9	1,015.5
November	498.0	316.6	79.9	62.9	168.2	0.9	1,126.5
December (d)	490.2	350.2	89.6	73.8	174.3	0.8	1,178.8

(a) Most banks are reporting on basis of actual amount of cash deposited. (b) Includes Australian Capital Territory. (c) Includes Northern Territory. (d) Excludes one Wednesday.

TABLE 8. MAJOR TRADING BANKS: SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA
ORIGINAL AND SEASONALLY ADJUSTED (\$ million)

Average of weekly figures for month of -	Deposits		Liquid assets and Australian and State Government securities		Loans, advances and bills discounted -			
	Original	Seasonally adjusted	Original	Seasonally adjusted	Total		Other (a)	
					Original	Seasonally adjusted	Original	Seasonally adjusted
1978 -								
November	19,232.1	19,157.6	4,589.0	4,693.3	14,324.2	14,122.0	12,234.5	12,053.9
December (b)	19,601.2	19,327.2	4,706.8	4,587.4	14,514.8	14,372.7	12,393.3	12,294.3
1979 -								
January	20,046.0	19,431.0	5,266.5	4,735.4	14,366.1	14,500.7	12,266.3	12,409.1
February	20,460.5	19,664.2	5,575.5	4,828.1	14,307.2	14,715.8	12,147.2	12,557.2
March	20,851.5	19,985.2	5,606.7	4,843.0	14,471.9	14,779.0	12,236.4	12,594.8
April	20,652.9	20,102.4	5,131.4	4,788.7	14,949.7	14,926.9	12,658.5	12,632.0
May	19,902.2	20,194.9	4,491.8	4,809.6	15,030.1	14,947.6	12,712.2	12,626.1
June	19,601.7	20,393.1	4,186.8	4,731.5	15,011.7	15,041.3	12,664.7	12,695.9
July	19,550.2	20,455.8	4,144.5	4,660.9	15,252.2	15,212.6	12,880.2	12,832.0
August	19,958.0	20,610.5	4,169.6	4,615.7	15,379.6	15,399.8	12,996.8	12,966.1
September	20,312.6	20,784.6	4,156.0	4,491.1	15,707.5	15,656.5	13,255.0	13,165.7
October	20,994.8	21,026.8	4,406.3	4,570.7	16,214.5	15,828.8	13,696.8	13,294.6
November	21,459.4	21,514.1	4,648.2	4,759.4	16,408.3	16,175.9	13,788.1	13,583.3
December (b)	22,150.0	21,839.5	4,802.0	4,682.9	16,612.2	16,448.4	13,862.3	13,748.7

VARIATION OVER PREVIOUS MONTH

1978 -								
November	+280.6	+67.3	+186.9	+122.0	-32.9	+104.8	-66.8	+113.8
December (b)	+369.1	+169.6	+117.8	-105.9	+190.6	+250.7	+158.8	+240.4
1979 -								
January	+444.8	+103.8	+559.7	+148.0	-148.7	+128.0	-127.0	+114.8
February	+414.5	+233.2	+309.0	+92.7	-61.9	+215.1	-119.1	+148.1
March	+391.0	+321.0	+31.2	+14.9	+167.7	+63.2	+89.2	+37.6
April	-198.6	+117.2	-475.3	-54.3	+477.8	+147.9	+422.1	+37.2
May	-750.7	+92.5	-639.6	+20.9	+80.4	+20.7	+53.7	-5.9
June	-300.5	+198.2	-305.0	-78.1	-18.4	+93.7	-47.5	+69.8
July	-51.5	+62.7	-42.3	-70.6	+240.5	+171.3	+215.5	+136.1
August	+407.8	+154.7	+25.1	-45.2	+127.4	+187.2	+116.6	+134.1
September	+354.6	+174.1	-13.6	-124.6	+327.9	+256.7	+258.2	+199.6
October	+682.2	+242.2	+250.3	+79.6	+507.0	+172.3	+441.8	+128.9
November	+464.6	+487.3	+241.9	+188.7	+193.8	+347.1	+91.3	+288.7
December (b)	+690.6	+325.4	+153.8	-76.5	+203.9	+272.5	+74.2	+165.4

(a) Excludes temporary advances to woolbuyers, term loans and farm development loans. (b) Excludes one Wednesday.

NOTE: The difference between the seasonally adjusted figures for "Loans, advances and bills discounted - total" and "Loans, advances and bills discounted - other" should not be regarded as being satisfactorily seasonally adjusted.

TABLE 9. MAJOR TRADING BANKS: NEW AND INCREASED LENDING COMMITMENTS AND OVERDRAFT LIMITS (a)

Source: Reserve Bank of Australia
(\$ million)

Weekly average for period ending second Wednesday of -	New and increased lending commitments				Overdraft limits (b)		
	Term loan approvals	Farm development loan approvals	Overdraft approvals (b)	Total approvals	Cancellations and reductions (c)	Net movement in limits	Overdraft limits outstanding (end of period)
1978 -							
November	8.3	4.4	120.0	132.7	96.4	23.7	17,150.8
December	12.4	5.4	118.8	136.6	90.0	28.8	17,294.9
1979 -							
January	14.4	4.4	107.7	126.4	97.5	10.2	17,335.8
February	17.9	5.1	122.0	144.9	99.4	22.6	17,448.7
March	21.4	5.6	138.4	165.4	112.7	25.7	17,551.3
April	19.4	8.0	147.8	175.2	104.9	42.8	17,722.6
May	15.1	6.9	133.3	155.3	97.5	35.9	17,866.1
June	12.1	5.5	137.4	155.1	105.3	32.1	18,026.6
July	15.8	5.3	139.1	160.2	97.1	42.0	18,194.4
August	10.6	5.4	131.0	147.0	108.8	22.2	18,283.4
September	15.7	5.3	137.7	158.7	97.1	40.6	18,486.5
October	16.0	6.2	130.0	152.1	81.9	48.1	18,678.7
November	24.2	5.8	138.9	168.9	106.0	32.9	18,843.2
December	24.3	5.2	126.5	156.0	106.0	20.6	18,925.5

(a) Includes External Territories. (b) Excludes commitments in respect of commercial bills, bank card, temporary advances to woolbuyers. Includes bridging finance, personal instalment lending and lease financing. (c) Derived by subtracting weekly average of change in overdraft limits outstanding from overdraft approvals. Figures are approximations only due to unavoidable differences in the basis of compilation of the two series.

SECTION 2 : SAVINGS BANKS

TABLE 10. SAVINGS BANKS : ASSETS AND LIABILITIES WITHIN AUSTRALIA (a)

	Assets												Liabilities				
	Coin, bullion and notes	Deposits with Reserve Bank	Deposits with trading banks	Australian and State Government securities		Local and semi-government securities	Other securities	Loans to authorised dealers in the short-term money market	Cheques and bills of other banks and balances with and due from other banks	Loans, advances and bills discounted		Bank premises furniture and stores	Bills receivable and all other assets	Total assets within Australia	Liabilities due to other banks, bills payable and all other liabilities (b)		Total liabilities within Australia
				Treasury bills and Treasury notes	Other					Housing	Other				Depositors' balances		
AMOUNT (\$ million)																	
1978 -																	
November	58.9	1,184.0	186.9	183.9	2,636.3	5,135.7	38.3	66.5	311.1	8,878.5	958.1	295.4	129.0	20,062.4	18,683.1	967.7	19,650.8
December	60.1	1,067.2	201.7	280.2	2,544.2	5,180.3	38.3	95.8	297.5	8,991.6	967.0	301.5	152.1	20,177.5	18,875.5	882.8	19,758.4
1979 -																	
January	55.2	1,183.6	232.8	315.9	2,517.0	5,215.6	38.2	47.2	311.1	9,067.6	933.0	305.2	113.2	20,335.6	19,062.1	847.9	19,910.0
February	55.6	1,238.0	236.2	346.0	2,594.7	5,249.1	35.2	70.6	301.2	9,202.6	954.7	308.3	153.7	20,746.1	19,284.4	1,032.2	20,316.6
March	44.5	1,225.9	226.8	424.4	2,606.6	5,283.1	35.2	39.9	305.0	9,294.4	946.1	313.5	157.8	20,803.2	19,346.3	1,127.7	20,474.1
April	57.3	904.6	230.9	553.2	2,582.5	5,322.1	30.2	74.7	298.8	9,434.1	927.3	316.1	153.4	20,885.1	19,234.6	1,226.6	20,461.2
May	53.1	840.2	209.1	562.9	2,565.1	5,334.4	30.1	63.5	302.7	9,531.6	908.5	322.2	167.9	20,891.4	19,468.5	1,017.1	20,485.6
June	51.4	830.4	226.1	593.6	2,477.6	5,340.1	36.7	122.0	364.4	9,632.2	881.7	326.9	157.1	21,040.2	19,838.8	648.7	20,487.5
July	61.0	765.1	197.5	636.4	2,525.6	5,348.2	37.6	65.7	347.7	9,702.4	940.3	321.8	245.8	21,235.3	19,933.6	712.7	20,646.3
August	42.1	718.0	313.8	662.6	2,433.4	5,375.9	42.6	119.1	321.0	9,788.7	1,036.3	328.5	196.6	21,378.7	20,137.3	612.3	20,749.6
September	45.3	706.5	272.3	693.2	2,502.4	5,417.0	37.0	68.2	348.9	9,965.5	1,044.9	333.3	250.0	21,684.4	20,253.4	787.9	21,041.3
October	58.7	766.7	219.2	736.2	2,439.5	5,489.0	37.0	94.7	315.7	10,097.9	1,057.2	339.1	205.0	21,856.1	20,370.8	847.8	21,218.6
November	60.0	661.7	187.0	849.3	2,440.9	5,531.8	38.0	48.9	375.7	10,189.3	1,068.3	346.5	231.6	22,029.2	20,419.1	954.9	21,374.0
December	73.2	596.7	211.4	897.4	2,378.9	5,569.4	38.0	61.8	312.0	10,301.7	1,039.4	353.5	320.6	22,154.1	20,582.5	916.3	21,498.8
PROPORTION OF ASSET ITEMS TO DEPOSITORS' BALANCES WITHIN AUSTRALIA (per cent)																	
1978 -																	
November	0.3	6.3	1.0	0.9	14.1	27.5	0.2	0.4	1.7	47.5	5.1	1.6	0.7	107.3			
December	0.3	5.7	1.1	1.5	13.5	27.4	0.2	0.5	1.6	47.6	5.1	1.6	0.8	106.9			
1979 -																	
January	0.3	6.2	1.2	1.7	13.2	27.4	0.2	0.2	1.6	47.6	4.9	1.6	0.6	106.7			
February	0.3	6.4	1.2	1.8	13.5	27.2	0.2	0.4	1.6	47.7	5.0	1.6	0.8	107.6			
March	0.2	6.3	1.2	2.2	13.5	27.3	0.2	0.2	1.6	48.0	4.9	1.6	0.8	108.0			
April	0.3	4.7	1.2	2.9	13.4	27.7	0.2	0.4	1.6	49.0	4.8	1.6	0.8	108.6			
May	0.3	4.3	1.1	2.9	13.2	27.4	0.2	0.3	1.6	49.0	4.7	1.6	0.9	107.3			
June	0.3	4.2	1.1	3.0	12.5	26.9	0.2	0.6	1.8	48.6	4.4	1.6	0.8	106.1			
July	0.3	3.8	1.0	3.2	12.7	26.8	0.2	0.3	1.7	48.7	4.9	1.6	1.2	106.5			
August	0.2	3.6	1.6	3.3	12.1	26.7	0.2	0.6	1.6	48.6	5.1	1.6	1.0	106.2			
September	0.2	3.5	1.3	3.4	12.4	26.7	0.2	0.3	1.7	49.2	5.2	1.6	1.2	107.1			
October	0.3	3.8	1.1	3.6	12.0	26.9	0.2	0.5	1.5	49.6	5.2	1.7	1.0	107.3			
November	0.3	3.2	0.9	4.2	12.0	27.1	0.2	0.2	1.8	49.9	5.2	1.7	1.1	107.9			
December	0.4	2.9	1.0	4.4	11.6	27.1	0.2	0.3	1.5	50.1	5.0	1.7	1.6	107.6			

(a) Includes External Territories. (b) Includes provision for contingencies but does not include capital or reserve funds.

TABLE 11. SAVINGS BANKS ACCOUNTS, DEPOSITS, WITHDRAWALS, INTEREST ADDED TO ACCOUNTS
DEPOSITORS' BALANCES (ORIGINAL AND SEASONALLY ADJUSTED) AND DEPOSITORS' BALANCES PER HEAD OF POPULATION (a)

	No. of operating accounts ('000)			Depositors' balances at end of month (\$ million)					Variation in depositors' balances over previous month (\$ million)		Depositors' balances per head of population (b) (\$)		
	Investment accounts/ deposit stock	Other	Total	Deposits (\$ million)	Withdrawals (\$ million)	Interest added to accounts (\$ million)	Investment accounts/ deposit stock	Other	Total Original	Seasonally adjusted		Original	Seasonally adjusted
AUSTRALIA													
1978 -													
November	1,529	19,446	20,975	4,322.1	4,287.2	6.9	7,030.0	11,647.2	18,677.2	18,593.0	+ 41.7	+145.8	1,307
December	1,533	19,433	20,966	4,149.5	4,043.4	86.3	7,165.4	11,704.2	18,869.6	18,774.2	+192.4	+181.2	1,317
1979 -													
January	1,539	19,508	21,047	4,576.2	4,395.6	5.8	7,309.7	11,746.3	19,056.0	19,004.9	+186.4	+230.7	1,330
February	1,547	19,629	21,176	4,179.5	3,970.3	13.2	7,430.8	11,847.5	19,278.4	19,170.9	+222.4	+166.0	1,345
March	1,551	19,721	21,273	4,273.1	4,217.7	6.4	7,440.0	11,900.2	19,340.1	19,444.5	+ 61.7	+273.6	1,345
April	1,553	19,774	21,327	3,964.4	4,083.1	7.0	7,363.6	11,864.9	19,228.5	19,559.0	-111.6	+114.5	1,338
May	1,558	19,835	21,393	4,660.2	4,695.7	269.4	7,533.1	11,929.3	19,462.4	19,739.3	+233.9	+180.3	1,354
June	1,564	19,859	21,423	4,428.3	4,481.9	423.7	7,638.0	12,194.5	19,832.5	19,865.1	+370.1	+125.8	1,380
July	1,573	19,884	21,457	4,708.1	4,616.1	2.7	7,658.2	12,269.1	19,927.2	19,951.7	+ 94.7	+ 86.6	1,386
August	1,572	19,842	21,414	5,030.2	4,838.2	11.6	7,701.2	12,429.7	20,130.8	20,058.8	+203.6	+107.1	1,400
September	1,574	19,843	21,417	4,256.1	4,158.2	17.9	7,739.1	12,507.5	20,246.7	20,095.2	+115.9	+ 36.4	1,408
October	1,577	19,886	21,463	4,985.6	4,873.2	4.9	7,786.2	12,577.8	20,364.0	20,158.8	+117.3	+ 63.6	1,416
November	1,577	19,840	21,417	4,615.0	4,574.0	7.0	7,819.6	12,592.4	20,412.1	20,324.7	+ 48.1	+165.9	1,420
December	1,575	19,683	21,258	4,633.7	4,564.3	94.0	7,934.8	12,640.6	20,575.4	20,485.5	+163.3	+160.8	1,431
STATES - OCTOBER 1979													
New South Wales	346	6,403	6,749	1,105.7	1,078.3	1.4	1,874.0	4,056.4	5,930.4		+ 28.9		1,172
Victoria	658	6,332	6,990	2,249.3	2,206.4	1.3	3,097.7	4,311.7	7,409.4		+ 44.2		1,926
Queensland	206	2,757	2,963	619.3	600.9	0.7	1,080.5	1,720.6	2,801.1		+ 19.0		1,279
South Australia	216	1,938	2,154	563.3	553.7	0.9	994.7	1,166.0	2,160.7		+ 10.5		1,672
Western Australia	84	1,455	1,539	234.6	228.0	0.2	432.9	745.3	1,178.2	(c)	+ 6.9	(c)	953
Tasmania	48	634	682	127.3	120.7	0.3	203.2	411.4	614.6		+ 6.9		1,476
Northern Territory	5	137	142	32.5	31.3	-	28.3	62.0	90.2		+ 1.2		783
A.C.T.	15	229	244	53.6	53.8	0.1	74.9	104.6	179.5		- 0.2		816
STATES - NOVEMBER 1979													
New South Wales	345	6,397	6,743	1,020.1	1,044.7	2.1	1,881.3	4,026.6	6,908.0		- 22.4		1,168
Victoria	657	6,337	6,994	2,097.5	2,034.1	2.2	3,103.1	4,372.0	7,475.1		+ 65.7		1,943
Queensland	206	2,748	2,955	546.0	551.4	0.9	1,085.8	1,710.8	2,796.6		- 4.5		1,277
South Australia	216	1,910	2,126	546.2	536.3	1.0	1,005.6	1,166.0	2,171.6		+ 10.9		1,681
Western Australia	85	1,454	1,538	213.8	213.7	0.3	438.6	740.0	1,178.6	(c)	+ 0.4	(c)	953
Tasmania	48	628	676	119.5	119.3	0.3	203.2	411.9	615.2		+ 0.5		1,478
Northern Territory	5	137	142	27.7	27.7	-	28.0	62.2	90.2		-		783
A.C.T.	15	229	244	44.2	46.9	0.1	74.0	102.9	176.9		- 2.6		804
STATES - DECEMBER 1979													
New South Wales	345	6,360	6,705	968.5	965.2	28.6	1,912.5	4,027.3	5,939.8		+ 31.8		1,174
Victoria	656	6,243	6,899	2,172.1	2,140.6	21.9	3,131.5	4,397.0	7,528.5		+ 53.4		1,957
Queensland	205	2,740	2,946	536.1	524.7	13.6	1,104.0	1,717.8	2,821.9		+ 25.3		1,288
South Australia	216	1,911	2,127	544.3	532.2	22.4	1,030.7	1,175.3	2,206.1		+ 34.5		1,708
Western Australia	85	1,429	1,514	212.1	205.2	4.6	448.9	741.1	1,190.0	(c)	+ 11.4	(c)	963
Tasmania	48	636	684	125.3	124.0	1.6	203.9	414.1	618.1		+ 3.0		1,485
Northern Territory	5	137	141	24.6	25.2	0.3	28.2	61.8	90.0		- 0.2		781
A.C.T.	15	228	243	50.6	47.4	1.1	75.1	106.1	181.2		+ 4.3		824

(a) Excludes External Territories. (b) Based on population estimates published in *Population and Vital Statistics, March Quarter 1979* (3211.0). (c) State seasonally adjusted data are not available.

SECTION 3 : RESERVE BANK OF AUSTRALIA

TABLE 12. CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT) : LIABILITIES AND ASSETS WITHIN AUSTRALIA AND OVERSEAS AND RURAL CREDITS DEPARTMENT - LOANS, ADVANCES AND BILLS DISCOUNTED

LIABILITIES (\$ million)

Central banking business (including Note Issue Department)

Average of weekly figures for month of -	Capital and reserve funds	Special reserve - I.M.F. special drawing rights	Notes on issue	Deposits of trading banks				Total	Deposits of savings banks	Other liabilities	Total liabilities
				Statutory reserve deposit accounts	Term loan fund account	Farm development loan fund account	Other				
1978 -											
November	45.6	227.5	3,859.6	672.9	31.3	8.2	9.3	721.7	1,161.5	2,754.9	8,770.9
December (a)	45.6	227.5	4,198.2	682.2	28.0	5.8	5.1	721.2	1,115.8	2,495.9	8,804.2
1979 -											
January	45.6	323.0	4,027.9	815.1	22.8	4.4	8.2	850.5	1,109.4	2,751.8	9,108.1
February	45.6	324.0	3,963.9	912.6	40.3	5.8	7.2	965.9	1,227.3	3,015.7	9,542.3
March	45.6	326.8	4,000.2	1,137.0	30.9	6.5	6.7	1,181.1	1,259.6	3,191.4	10,004.7
April	45.6	328.0	4,143.2	1,159.9	27.6	6.0	8.1	1,201.5	1,022.0	3,116.4	9,856.7
May	45.6	327.4	4,073.2	1,157.4	14.1	4.6	22.8	1,199.0	857.3	2,909.9	9,412.3
June	45.6	321.9	4,108.1	1,125.5	7.6	3.4	9.4	1,145.9	829.1	3,117.8	9,568.5
July	45.6	321.7	4,143.9	1,103.5	4.3	1.7	5.9	1,115.4	783.4	2,921.3	9,331.3
August	45.6	321.2	4,221.2	1,096.6	6.9	0.7	8.7	1,112.9	732.9	3,192.9	9,626.7
September	45.6	322.6	4,240.1	1,113.7	8.0	0.3	7.4	1,129.4	713.7	3,247.3	9,698.6
October	45.6	325.3	4,258.9	1,133.5	5.2	-	10.5	1,149.2	721.2	3,580.4	10,080.5
November	45.6	330.0	4,301.4	1,168.4	4.7	-	6.4	1,178.6	723.0	4,015.1	10,593.7
December (a)	45.6	331.9	4,662.6	1,270.2	2.8	-	12.9	1,285.9	611.8	4,047.9	10,985.7

ASSETS (\$ million)

Central banking business (including Note Issue Department)

Average of weekly figures for month of -	Gold and foreign exchange	Australian notes and coin	Cheques and bills of other banks	Australian government securities			Bills receivable and remittances in transit	Loans, advances and other assets	Total assets	Rural Credits Department - Loans, advances and bills discounted
				Treasury bills and Treasury notes	Other	Total				
1978 -										
November	3,192.2	36.7	3.1	2,709.9	2,335.9	5,045.8	37.9	455.1	8,770.9	250.0
December (a)	3,151.9	44.3	4.4	2,414.2	2,581.5	4,995.7	57.2	550.6	8,804.2	244.6
1979 -										
January	3,071.0	41.7	7.5	2,124.0	2,436.8	4,560.9	96.3	1,330.6	9,108.1	745.9
February	3,230.3	38.8	2.6	2,335.9	2,576.0	4,911.9	102.5	1,256.2	9,542.3	1,165.9
March	3,501.5	39.9	3.4	2,455.4	2,627.0	5,082.4	89.8	1,287.7	10,004.7	1,188.9
April	3,499.2	33.6	9.9	2,448.5	2,626.0	5,074.5	118.5	1,121.0	9,856.7	1,901.6
May	3,540.7	36.4	3.8	1,991.1	2,783.9	4,775.1	161.7	894.7	9,412.3	776.8
June	3,575.4	37.9	5.0	2,427.4	2,765.3	5,192.8	101.5	655.9	9,568.5	558.5
July	3,620.5	39.7	3.9	2,113.0	2,662.1	4,875.1	117.0	675.2	9,331.3	488.6
August	3,572.1	42.6	3.8	2,861.5	2,509.6	5,351.1	87.7	569.3	9,626.7	416.2
September	3,416.0	40.6	2.7	3,244.4	2,395.3	5,639.7	129.1	470.6	9,698.6	280.1
October	3,638.9	40.0	2.8	3,604.8	2,362.2	5,966.9	105.4	326.5	10,080.5	186.6
November	3,984.8	39.3	3.1	3,588.8	2,509.7	6,098.6	145.9	322.0	10,593.7	186.4
December (a)	3,961.6	46.6	6.3	3,845.5	2,644.9	6,490.4	116.3	364.4	10,985.7	201.8

(a) Excludes one Wednesday.

TABLE 13. AUSTRALIAN NOTE ISSUE - VALUE OF AUSTRALIAN NOTES OUTSTANDING
(\$ million)

On last Wednesday of -	Denomination						Total	Total held by banks	Total held by public
	\$1	\$2	\$5	\$10	\$20	\$50			
1978 -									
November	63.8	140.8	133.2	604.5	1,688.9	1,254.0	3,885.2	449.5	3,435.7
December	69.4	152.5	145.7	663.5	1,913.9	1,558.7	4,503.7	673.4	3,830.3
1979 -									
January	63.3	137.9	132.2	597.7	1,725.7	1,366.7	4,023.5	531.8	3,491.7
February	62.6	137.4	131.3	586.7	1,715.1	1,352.9	3,986.1	490.6	3,495.5
March	63.5	139.2	133.1	586.2	1,732.6	1,369.0	4,023.6	489.9	3,533.7
April	65.9	144.4	138.0	602.9	1,802.2	1,416.9	4,170.4	547.2	3,623.2
May	64.5	139.7	133.8	578.5	1,731.5	1,396.1	4,044.1	466.4	3,577.6
June	64.7	140.6	135.5	582.4	1,756.4	1,427.7	4,107.4	451.1	3,656.3
July	64.6	140.6	135.8	578.1	1,764.7	1,455.7	4,139.5	452.0	3,687.5
August	65.7	143.0	138.9	589.3	1,840.1	1,513.6	4,290.6	500.6	3,790.0
September	65.4	141.0	138.1	579.3	1,821.2	1,525.3	4,270.5	441.3	3,829.2
October	66.0	141.8	138.4	572.9	1,797.1	1,523.7	4,239.8	468.6	3,771.2
November	67.3	144.1	141.9	584.2	1,829.8	1,549.9	4,317.2	487.3	3,829.9
December	74.6	159.4	156.7	662.8	2,142.9	1,941.0	5,137.4	601.0	4,536.5
Week ended -	Held by banks	Held by public	Total	Week ended -	Held by banks	Held by public	Total		
3 October	483.8	3,769.3	4,253.2	21 November	507.0	3,807.2	4,314.2		
10 October	514.9	3,767.9	4,282.8	28 November	487.3	3,829.9	4,317.2		
17 October	467.3	3,770.4	4,237.7	5 December	530.8	3,870.0	4,400.9		
24 October	513.6	3,767.3	4,280.9	12 December	574.2	3,947.4	4,521.5		
31 October	468.6	3,771.2	4,239.8	19 December	781.0	4,264.3	5,045.3		
7 November	513.9	3,792.8	4,306.7	27 December	601.0	4,536.5	5,137.4		
14 November	471.8	3,795.7	4,267.6						

SECTION 4 : MISCELLANEOUS

TABLE 14. COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
LOANS, ADVANCES AND BILLS DISCOUNTED
(\$ million)

Average of weekly figures for month of -	Hire purchase	Other	Total
1978 -			
November	103.1	337.2	440.3
December (a)	105.6	353.0	458.6
1979 -			
January	104.0	346.3	450.4
February	99.2	349.3	448.5
March	96.0	351.1	447.1
April	98.1	363.4	461.4
May	100.2	365.2	465.4
June	102.3	379.5	481.7
July	105.4	386.5	491.9
August	104.5	387.8	492.4
September	103.5	388.8	492.3
October	103.2	381.6	484.8
November	105.7	387.0	492.7
December (a)	108.1	405.0	513.1

	October 1979			November 1979			December 1979		
	Hire purchase	Other	Total	Hire purchase	Other	Total	Hire purchase	Other	Total
New South Wales (b)	41.3	117.6	158.9	42.6	117.9	160.5	43.5	126.1	169.6
Victoria	20.3	59.6	79.9	20.6	66.4	87.0	21.0	66.8	87.8
Queensland	17.2	77.5	94.7	17.3	77.1	94.4	17.2	80.2	97.4
South Australia	8.1	48.9	57.0	8.5	47.9	56.4	8.9	50.6	59.5
Western Australia	13.5	67.8	81.2	14.0	67.6	81.7	14.5	70.9	85.4
Tasmania	2.8	10.2	13.0	2.8	10.1	12.8	2.9	10.4	13.3

(a) Excludes one Wednesday. (b) Includes advances in Australian Capital Territory and Northern Territory for which Territory dissections are not available: October \$5.3 million; November \$5.8 million; December \$5.6 million.

TABLE 15. AUSTRALIAN RESOURCES DEVELOPMENT BANK
SELECTED LIABILITIES AND ASSETS WITHIN AUSTRALIA
(\$ million)

LIABILITIES						
Average of weekly figures for month of -	Deposits			Balances due to other banks		Other liabilities (excluding share- holders' funds)
	Transferable deposits	Negotiable certificates of deposit	Term deposits	Loan capital	Other	
1978 -						
November	463.9	2.0	4.3	2.3	63.6	0.2
December (a)	463.9	9.8	4.4	2.3	67.0	0.2
1979 -						
January	466.0	13.7	4.6	2.3	51.2	0.3
February	468.3	17.6	4.6	2.3	51.2	0.8
March	468.6	17.6	3.6	2.3	57.6	-
April	445.7	14.7	3.6	2.3	51.8	9.7
May	447.2	11.7	3.4	2.3	62.1	0.9
June	448.6	11.7	3.2	2.3	61.1	0.2
July	449.8	10.2	3.2	2.3	51.4	0.2
August	451.0	7.8	3.2	2.3	47.3	0.5
September	456.1	-	3.2	2.3	47.7	0.3
October	443.5	-	3.2	2.3	48.4	7.8
November	450.6	-	2.9	2.3	47.9	1.0
December (a)	452.1	-	2.6	2.3	47.0	1.1
ASSETS						
Average of weekly figures for month of -	Government securities		Loans to authorized dealers in the short-term money market	Refinanced loans and direct loans		Other assets
1978 -						
November	0.1		1.6	652.1		0.6
December (a)	0.1		0.4	656.9		0.7
1979 -						
January	0.1		1.8	650.5		1.7
February	0.1		-	655.1		2.3
March	0.1		0.5	658.5		0.6
April	0.8		1.3	631.6		4.7
May	0.1		0.8	641.8		0.6
June	0.1		0.7	643.3		0.5
July	0.1		0.9	632.7		21.4
August	0.1		0.6	635.1		18.3
September	0.1		0.7	634.5		14.1
October	1.4		3.4	592.5		48.6
November	0.1		2.3	595.9		41.0
December (a)	0.1		0.4	598.3		36.6

(a) Excludes one Wednesday.

TABLE 16. INTEREST RATES AT 31 DECEMBER 1979

Source: Reserve Bank of Australia

	<i>Rate per annum %</i>	<i>Date from which operative</i>	<i>Previous rate per annum %</i>
LENDING RATES			
Reserve Bank of Australia - Rural Credits Department	9.00-9.50	Dec. 1978	9.50-10.00
Commonwealth Development Bank of Australia -			
Rural	(basic) 10.00	Dec. 1978	10.50
Other business	(basic) 10.00	Dec. 1978	10.50
Trading Banks -			
Overdraft (under \$100,000) (a)(b)	10.50	Feb. 1976	11.50
Overdraft (\$100,000 and over)	(c)	Feb. 1972	8.25
Unsecured personal loans (a)(d)	7.50	Nov. 1978	7.75
Savings Banks -			
Housing loans to individuals	(e) 8.75-9.50	Dec. 1978	8.75-10.00
Other loans (under \$100,000) (a)(b)	10.50	Feb. 1976	11.50
Other loans (\$100,000 and over)	(c)	Mar. 1972	7.75
DEPOSIT RATES			
Trading Banks -			
Fixed deposits (less than \$50,000)			
3 months and less than 6 months	7.25-8.00	Nov. 1979	7.25-7.75
6 months and less than 24 months	8.00-9.00	Nov. 1979	7.75-8.75
24 months to 48 months	8.00-9.50	Nov. 1978	8.00-9.00
Fixed deposits (\$50,000 and over) (a)(c)			
30 days to 48 months	10.00	July 1974	8.00
Certificates of deposit (\$50,000 and over) (c)			
3 months to 48 months	(f)	Sept. 1974	6.50
Savings Banks (g) -			
Ordinary accounts			
Up to and including \$4,000	(h) 3.75-5.00	Dec. 1978	(h) 3.75-5.25
Over \$4,000	(h) 5.00-6.25	Apr. 1978	(h) 6.00-6.50
Investment accounts (i)	7.25-8.25	Dec. 1978	7.50-8.50
Australian Resources Development Bank Ltd -			
Term deposits (j)			
- 4 years	8.75	Jan. 1979	9.25
- 5 years	9.00	Jan. 1979	9.50
Transferable deposits (k)			
- 5 years	10.80	Sept. 1979	9.70
- 7 years	10.80	Sept. 1979	9.80
- 10 years	10.90	Sept. 1979	9.80

(a) Maximum rate. (b) Since early December 1978 a rate of 10% has predominated. (c) Actual rates are a matter for negotiation between banks and their customers. (d) Flat rate. (e) Standard range of rates on new loans. (f) Not subject to maximum rate. (g) For other than society accounts the maximum interest bearing amount of \$20,000 in any one account was removed on 19.3.74 for Ordinary accounts, and Investment accounts. There is no limit on the maximum interest bearing amount for society accounts. (h) For the majority of banks, the lower rate quoted has predominated; however, for amounts over \$4,000, the rate offered by most banks since March 1975 has continued to be 6.00%. (i) Subject to special notice and minimum balance requirements. (j) Minimum deposit \$10,000 and thereafter in multiples of \$1,000. (k) Public Liasur Rates. Minimum deposit \$100 and thereafter in multiples of \$100.

TABLE 17. SECURITY YIELDS AND SHORT-TERM MONEY MARKET INTEREST RATES

Source : Reserve Bank of Australia
(Per cent per annum)

(rates cent per annum)						
Month (a)	Australian Government securities					Short-term money market weighted average rate on loans outstanding (e)
	Treasury notes (b)		Non-rebateable bonds (c) (d)			
	13 week notes	26 week notes	2 year	10 year	20 year	
1978 -						
November	8.35	8.62	8.66	8.80	8.80	8.11
December	8.35	8.62	8.67	8.80	8.80	8.39
1979 -						
January	8.35	8.62	8.72	8.85	8.85	7.85
February	8.35	8.62	8.77	9.00	9.00	6.88
March	8.35	8.62	9.00	9.35	9.35	7.40
April	9.02	9.30	9.61	9.65	9.65	7.52
May	9.02	9.30	9.70	9.70	9.70	8.35
June	9.02	9.30	9.94	10.00	10.10	7.75
July	9.02	9.30	9.94	10.07	10.07	8.58
August	9.02	9.30	9.94	10.07	10.07	8.73
September	9.02	9.30	9.95	10.07	10.07	8.89
October	9.02	9.30	9.94	10.07	10.08	8.49
November	9.02	9.30	9.96	10.08	10.08	7.83
December	9.31	9.80	9.97	10.08	10.08	8.56

(a) Data are compiled at or near the end of the month, except for the short-term money market (see footnote (e)). (b) Issue yield until November 1979; weighted average yield of notes allotted at tender thereafter. (c) Bonds issued from 1 November 1968 are referred to as "Non-rebateable" bonds. Bonds issued prior to that date are referred to as "Rebateable" bonds because income from them is subject to income tax at current rates, less a rebate of 10 cents in each dollar of Australian Government loan interest included in taxable income. (d) Average for week centred on last Wednesday of month; security yields shown are those applying if no brokerage is charged. Theoretical yields are shown. (e) Weighted average of rates paid on all days of the four or five weeks ending on the last Wednesday of the month.

TABLE 18. VOLUME OF MONEY

Source : Reserve Bank of Australia
(\$ million)

Average of weekly figures for month of -	Notes and coin in hands of public	Deposits of public with all trading banks (a)			Deposits with all savings banks (b)	Total Original	Seasonally adjusted
		Current	Fixed	Certificates of deposit			
1978 -							
November	3,718	8,293	10,620	751	18,662	42,044	41,747
December (c)	3,955	8,754	10,617	720	18,779	42,825	42,158
1979 -							
January	3,840	9,061	10,741	651	18,969	43,261	42,525
February	3,810	9,202	10,591	600	19,173	43,776	43,000
March	3,849	9,346	11,203	593	19,315	44,306	43,549
April	3,980	9,454	10,977	572	19,290	44,274	43,996
May	3,918	9,086	10,688	603	19,352	43,646	44,378
June	3,963	9,183	10,449	620	19,654	43,869	44,894
July	4,000	9,304	10,335	629	19,886	44,154	45,106
August	4,071	9,420	10,539	718	20,035	44,784	45,423
September	4,115	9,426	10,688	847	20,195	45,270	45,631
October	4,111	9,648	10,941	1,015	20,312	46,027	45,874
November	4,150	9,776	11,289	1,126	20,395	46,736	46,553
December (c)	4,375	10,286	11,456	1,179	20,501	47,796	47,054

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank; certificates of deposit include any holdings by Australian and State Governments and banks. (b) Interpolated "weekly average" based on end of month figures. (c) Excludes one Wednesday.

TABLE 19. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	United States of America Dollars to \$A.1		Austria Schillings to \$A.1		Belgium (b) Francs to \$A.1				Canada Dollars to \$A.1		Denmark Kroner to \$A.1	
					Convertible		Financial					
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1979	1.1389	1.1341	15.95	15.70	34.58	34.07	35.48	34.95	1.3342	1.3160	6.08	5.99
December 1979	1.1204	1.1156	15.07	14.83	33.02	32.56	33.97	33.47	1.3188	1.3008	5.92	5.84
1978 -												
November	1.1494	1.1446	16.00	15.74	34.44	33.89	35.28	34.68	1.3518	1.3351	6.06	5.96
December	1.1434	1.1386	15.88	15.63	34.26	33.77	34.90	34.38	1.3539	1.3357	6.04	5.95
1979 -												
January	1.1437	1.1389	15.53	15.28	33.49	33.01	34.08	33.57	1.3661	1.3477	5.89	5.80
February	1.1342	1.1294	15.49	15.24	33.35	32.88	33.90	33.40	1.3622	1.3437	5.86	5.78
March	1.1244	1.1196	15.40	15.16	33.23	32.77	33.67	33.18	1.3274	1.3089	5.86	5.78
April	1.1117	1.1069	15.53	15.29	33.51	33.04	34.14	33.63	1.2814	1.2640	5.89	5.80
May	1.1083	1.1035	15.63	15.40	34.00	33.52	35.13	34.61	1.2868	1.2693	5.99	5.91
June	1.1137	1.1089	15.55	15.31	33.92	33.45	35.17	34.66	1.3107	1.2929	6.09	6.00
July	1.1304	1.1256	15.23	15.00	33.20	32.73	34.78	34.27	1.3216	1.3037	5.96	5.87
August	1.1308	1.1260	15.20	14.96	33.27	32.81	34.59	34.09	1.3291	1.3113	5.99	5.91
September	1.1291	1.1243	14.77	14.54	32.79	32.32	34.17	33.67	1.3219	1.3040	5.90	5.81
October	1.1162	1.1113	14.44	14.22	32.35	31.89	33.34	32.85	1.3173	1.2994	5.86	5.78
November	1.0960	1.0912	14.09	13.87	31.68	31.22	32.35	31.86	1.2998	1.2820	5.80	5.71
December	1.1048	1.1000	13.88	13.66	31.35	30.88	32.07	31.57	1.2973	1.2797	5.96	5.88
	Fiji Dollars to \$A.1		France Francs to \$A.1		Germany Fed. Rep. of Deutsche Marks to \$A.1		Greece Drachmae to \$A.1		Hong Kong Dollars to \$A.1		India Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1979	0.956	0.932	4.953	4.882	2.184	2.153	41.73	40.98	5.537	5.457	(c)	9.128
December 1979	0.946	0.922	4.791	4.724	2.064	2.035	41.42	40.62	5.629	5.551	(c)	8.985
1978 -												
November	0.959	0.935	5.007	4.933	2.191	2.160	42.33	41.54	5.535	5.457	(c)	9.270
December	0.961	0.937	4.971	4.900	2.166	2.135	41.85	41.10	5.516	5.440	(c)	9.260
1979 -												
January	0.955	0.931	4.867	4.798	2.121	2.092	41.35	40.62	5.473	5.397	(c)	9.253
February	0.953	0.929	4.870	4.801	2.116	2.086	41.26	40.52	5.466	5.391	(c)	9.193
March	0.948	0.924	4.842	4.774	2.101	2.072	41.11	40.38	5.510	5.432	(c)	9.088
April	0.942	0.918	4.857	4.789	2.115	2.086	41.05	40.34	5.688	5.609	(c)	9.013
May	0.945	0.921	4.904	4.836	2.123	2.093	41.05	40.50	5.637	5.558	(c)	9.000
June	0.943	0.919	4.889	4.821	2.111	2.082	41.37	40.56	5.722	5.643	(c)	8.865
July	0.935	0.911	4.825	4.757	2.071	2.043	41.37	40.46	5.845	5.765	(c)	8.793
August	0.939	0.915	4.837	4.770	2.078	2.050	41.74	40.80	5.828	5.748	(c)	8.940
September	0.946	0.922	4.770	4.702	2.038	2.010	41.70	40.84	5.741	5.662	(c)	9.022
October	0.951	0.927	4.705	4.639	2.005	1.977	41.69	40.82	5.599	5.520	(c)	9.035
November	0.951	0.927	4.587	4.523	1.954	1.927	41.36	40.54	5.526	5.448	(c)	8.819
December	0.945	0.921	4.509	4.449	1.925	1.898	41.90	41.10	5.497	5.420	(c)	8.796

NOTE. For Footnotes see end of table on page 21.

TABLE 19. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Italy Lire to \$A.1		Japan Yen to \$A.1		Netherlands Guilder to \$A.1		New Zealand Dollar to \$A.1		Norway Kroner to \$A.1		New Caledonia Franc to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1979	960	946	228.98	225.73	2.368	2.334	1.084	1.074	5.88	5.80	90.09	88.70
December 1979	936	922	246.17	242.76	2.259	2.227	1.099	1.088	5.70	5.62	87.19	85.77
1978 -												
November	970	956	220.78	217.57	2.370	2.336	1.090	1.080	5.83	5.74	91.09	89.64
December	969	955	225.41	222.18	2.347	2.313	1.087	1.076	5.86	5.78	90.46	89.06
1979 -												
January	960	946	226.59	223.43	2.291	2.258	1.082	1.072	5.81	5.73	88.53	87.20
February	957	943	228.20	224.95	2.286	2.253	1.079	1.068	5.81	5.73	88.61	87.23
March	950	937	232.71	229.48	2.268	2.236	1.069	1.059	5.76	5.67	88.07	86.70
April	942	928	240.76	237.43	2.286	2.253	1.061	1.051	5.74	5.66	88.36	87.01
May	948	934	242.80	239.44	2.312	2.280	1.064	1.054	5.78	5.70	89.21	87.85
June	947	934	244.54	241.16	2.316	2.283	1.080	1.069	5.77	5.69	88.94	87.59
July	932	919	245.64	242.27	2.281	2.249	1.111	1.100	5.73	5.65	87.65	86.31
August	930	917	247.45	244.05	2.282	2.250	1.118	1.107	5.71	5.63	88.00	86.67
September	922	908	251.83	248.36	2.245	2.213	1.128	1.116	5.66	5.58	86.89	85.57
October	925	912	257.83	254.29	2.225	2.193	1.136	1.125	5.57	5.49	85.74	84.41
November	911	897	269.18	265.46	2.178	2.147	1.134	1.123	5.53	5.45	83.56	81.89
December	901	888	267.33	263.65	2.129	2.098	1.130	1.118	5.53	5.45	82.27	80.25
	Pakistan Rupees to \$A.1		Philippine Islands Pesos to \$A.1		Singapore Dollar to \$A.1		South Africa Rand to \$A.1		Spain Pesetas to \$A.1		Sri Lanka Rupees to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -												
June 1979	11.36	11.12	(c)	8.216	2.522	2.484	0.9879	0.9678	80.85	79.64	17.548	16.820
December 1979	11.14	10.90	(c)	8.065	2.430	2.412	0.9410	0.9270	75.58	74.54	17.244	16.660
1978 -												
November	11.51	11.26	(c)	8.314	2.525	2.487	1.0093	0.9885	82.11	80.88	17.832	17.041
December	11.38	11.14	(c)	8.253	2.501	2.464	1.0023	0.9828	81.63	80.46	17.240	16.674
1979 -												
January	11.37	11.13	(c)	8.255	2.490	2.454	1.0043	0.9833	80.38	79.23	17.422	16.833
February	11.33	11.09	(c)	8.196	2.474	2.438	0.9788	0.9624	78.99	77.87	16.953	16.487
March	11.22	11.08	(c)	8.121	2.458	2.422	0.9544	0.9383	77.96	76.90	17.341	16.506
April	11.10	10.86	(c)	8.042	2.458	2.423	0.9454	0.9320	76.09	75.05	17.141	16.387
May	11.06	10.82	(c)	8.021	2.457	2.422	0.9441	0.9307	73.56	72.55	17.349	16.609
June	11.07	10.83	(c)	8.010	2.455	2.420	0.9455	0.9324	73.92	72.91	17.166	16.580
July	11.21	10.97	(c)	8.118	2.447	2.413	0.9582	0.9446	75.11	74.16	17.314	16.819
August	11.24	11.00	(c)	8.133	2.448	2.413	0.9513	0.9388	75.04	74.02	17.567	17.033
September	11.19	10.95	(c)	8.104	2.441	2.406	0.9445	0.9312	74.92	73.90	17.426	16.924
October	11.10	10.87	(c)	8.023	2.423	2.389	0.9283	0.9161	74.13	73.12	17.318	16.814
November	10.81	10.58	(c)	7.840	2.407	2.372	0.9132	0.9002	73.16	72.12	16.911	16.414
December	10.96	10.70	(c)	7.903	2.410	2.375	0.9186	0.9056	73.86	72.78	16.931	16.440

NOTE. For Footnotes see end of table on page 21.

TABLE 19. OVERSEAS EXCHANGE RATES (a)
TELEGRAPHIC TRANSFER RATES FOR AUSTRALIA ON OVERSEAS COUNTRIES - continued
(UNITS OF FOREIGN CURRENCY TO \$A.1)

	Sweden Kroner to \$A.1		Switzerland Francs to \$A.1		Thailand Bahts to \$A.1		United Kingdom Pounds to \$A.1	
	Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Year ended -								
June 1979	5.021	4.949	1.914	1.886	23.28	22.67	0.571	0.565
December 1979	4.828	4.576	1.872	1.846	22.90	22.38	0.531	0.525
1978 -								
November	5.034	4.962	1.921	1.892	23.48	22.87	0.586	0.580
December	5.041	4.970	1.931	1.902	23.36	22.75	0.579	0.573
1979 -								
January	4.991	4.919	1.914	1.886	23.50	22.89	0.571	0.565
February	4.976	4.905	1.908	1.880	23.28	22.68	0.568	0.562
March	4.933	4.863	1.898	1.871	23.06	22.45	0.554	0.548
April	4.905	4.834	1.915	1.888	22.71	22.12	0.538	0.532
May	4.893	4.824	1.922	1.895	22.77	22.18	0.540	0.534
June	4.863	4.795	1.902	1.876	22.78	22.20	0.530	0.524
July	4.799	4.731	1.870	1.844	23.09	22.52	0.502	0.497
August	4.796	4.727	1.882	1.856	23.19	22.61	0.507	0.502
September	4.762	4.693	1.833	1.807	23.18	22.59	0.514	0.509
October	4.720	4.652	1.825	1.800	22.86	22.37	0.522	0.516
November	4.657	4.590	1.813	1.787	22.46	21.88	0.517	0.511
December	4.640	4.573	1.774	1.749	22.63	22.06	0.504	0.499

(a) Average for the period based on daily quotations by the Commonwealth Trading Bank of Australia. (b) "Convertible" rate for trade transactions accompanied by documentation, and "Financial" rate for other transactions. (c) Daily quotations available on application to the Commonwealth Trading Bank of Australia.

NOTE: On 29 November 1976 the Australian dollar was devalued by 17½ per cent and a changed pattern of management was adopted. The level of the exchange rate, based on a variable link to a trade-weighted 'basket' of currencies, is kept under review and adjusted along the lines of a managed float.