

**FINANCE COMPANIES
AUSTRALIA
Catalogue No. 5614.0**

MARCH 1978

AUSTRALIAN BUREAU OF STATISTICS Canberra

CATALOGUE NO. 5614.0

NOON 31 MAY 1978

FINANCE COMPANIES MARCH 1978

INQUIRIES

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SUMMARY OF MOVEMENTS

Item	March 1978	Change Over Previous Month		Change Over Previous March	
	(\$m)	(\$m)	(%)	(\$m)	(%)
AMOUNT FINANCED :					
Instalment Credit	123.4	+8.2	+7.1	-10.2	-7.6
Personal Loans	57.0	+4.5	+8.6	-1.6	-2.7
Wholesale Finance	351.6	+38.4	+12.3	-13.4	-3.7
Factoring	27.3	+4.3	+18.7	+1.9	+7.5
Other Consumer and Commercial Loans	277.2	+11.1	+4.2	+25.8	+10.3
TOTAL	836.5	+66.6	+8.7	+2.5	+0.3
Value of Goods Newly Leased	153.2	+24.4	+18.9	+18.8	+14.0

EXPLANATORY NOTES

Introduction

This bulletin continues the series of monthly statistics on the lending operations of finance companies compiled from returns collected under the *Census and Statistics Act 1905*.

2. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1977 issue of this bulletin.

Presentation

3. **Tables 1 to 3** show details of the transactions of finance companies other than for leasing, bills of exchange, loans to related non-finance companies and liquidity placements. These latter transactions are covered in **Table 4**.

4. The finance companies covered by this bulletin include a number of companies frequently referred to as "Merchant Banks". Figures for these companies are included in **Tables 1 to 4** and are also shown separately in **Table 5** under the description "Selected Finance Companies".

Comparability

5. A further dissection of "amount financed" by purpose of loan for instalment credit for retail sales provided by finance companies is given in the monthly bulletin *Instalment Credit for Retail Sales* (5631.0).

6. The statistics on finance for housing published in this bulletin are not comparable with those published in the monthly bulletin *Housing Finance for Owner Occupation* (5609.0) as the definitions, scope and coverage are not the same.

Interpretation

7. Figures for each State are compiled on the basis of business written or recorded by finance companies (or branches of finance companies) operating in that State, but this does not necessarily indicate that the funds so provided are for use within that State. The extent to which funds may be raised in one State for use in another is not known.

8. Any discrepancies between totals and sums of components in tables are due to rounding.

9. This bulletin incorporates revisions made to previous statistics in this series.

Related Publications

10. Users may also wish to refer to the following publications (available on request) which contain additional information on the operations of finance companies:

Finance Companies Assets, Liabilities, Income and Expenditure (5616.0)
Instalment Credit for Retail Sales (5631.0)
Housing Finance for Owner Occupation (5609.0)
Foreign Control of Finance Companies (5324.0)

11. All publications produced by the ABS are listed in *Catalogue of Publications 1977* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

... nil, or less than half the final digit shown
n.a. not available for publication

TABLE 1. FINANCE COMPANIES: AMOUNT FINANCED CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

	Instalment credit for retail sales	Personal loans (a)	Wholesale finance	Factoring	Other consumer and commercial loans					Total other consumer and commercial loans	Total amount financed
					Finance for housing			Other commercial loans			
					Purchase of existing housing	Construction of housing (b)	Purchase of individual residential blocks of land	Construction other than housing	Other purposes (c)		
AUSTRALIA											
Year -											
1974-75	1,142.3	347.7	2,143.5	183.2	179.1	304.6	90.2	299.0	1,031.8	1,904.7	5,721.3
1975-76	1,379.8	523.6	2,873.6	237.4	418.1	439.4	132.4	421.8	1,223.3	2,635.0	7,649.5
1976-77	1,530.3	647.4	3,869.2	247.1	516.2	514.3	165.1	569.5	1,430.8	3,196.0	9,490.2
1977 -											
February	117.2	51.2	297.8	20.8	39.8	36.6	12.9	42.5	99.4	231.2	718.3
March	133.6	58.6	365.0	25.4	45.3	39.4	13.6	44.9	108.3	251.4	834.0
April	116.8	50.0	301.2	19.5	42.2	35.8	12.6	47.0	139.7	277.3	764.8
May	134.2	60.6	355.8	22.7	43.4	41.0	11.9	60.4	132.2	288.9	862.3
June	133.4	59.5	336.5	20.4	40.8	39.5	17.3	64.6	178.2	340.4	890.2
July	125.7	53.1	322.1	20.0	41.5	40.0	12.9	59.8	157.9	312.1	833.0
August	132.8	57.2	346.4	26.1	44.4	40.0	13.7	55.6	139.8	293.4	855.8
September	131.4	54.5	331.5	26.0	42.0	33.8	13.9	56.8	146.3	292.8	836.4
October	124.6	52.6	295.4	23.5	37.4	36.6	13.3	49.8	134.3	271.4	767.6
November	132.3	63.1	366.1	25.9	41.3	35.7	14.4	64.9	119.1	275.3	862.7
December	127.6	57.2	334.8	24.8	47.0	38.8	15.2	82.2	192.6	375.8	920.1
1978 -											
January	114.3	46.9	243.5	14.8	31.6	26.9	10.1	63.3	140.0	272.0	691.5
February	115.2	52.5	313.2	23.0	39.8	27.2	12.9	47.4	138.7	266.1	769.9
March	123.4	57.0	351.6	27.3	40.3	31.2	12.7	55.4	137.5	277.2	836.5
STATES - FEBRUARY 1978											
N.S.W.	41.4	19.4	122.1	(d)	10.2	6.2	2.7	9.4	54.9	83.4	266.2
Vic.	24.9	14.9	93.0	(d)	7.2	6.7	1.5	17.6	54.1	87.0	219.9
Qld	17.0	9.2	45.1	(d)	6.7	4.5	4.9	5.9	9.2	31.2	102.5
S.A.	10.1	(e)4.3	(e)31.2	(d)	4.9	3.6	1.2	5.2	4.3	19.1	63.5
W.A.	13.5	2.6	32.3	(d)	9.5	3.6	2.3	7.8	14.2	37.4	85.9
Tas.	4.6	0.8	7.8	--	--	--	--	--	--	--	15.5
N.T.	0.8	(e)	(e)	--	0.7	0.6	0.2	0.4	1.4	3.2	3.0
A.C.T.	2.8	1.3	4.5	--	0.7	2.1	0.2	1.2	0.5	4.7	13.3
STATES - MARCH 1978											
N.S.W.	43.5	20.7	132.8	(d)	10.1	7.6	2.6	9.9	47.3	77.5	274.5
Vic.	28.2	16.1	104.1	(d)	7.9	8.4	1.3	30.5	52.7	100.8	249.2
Qld	18.6	9.7	50.3	(d)	7.3	5.9	4.4	6.6	11.9	36.1	114.7
S.A.	10.8	(e)5.0	(e)39.1	(d)	5.7	4.0	1.5	2.5	3.4	17.0	60.9
W.A.	13.3	3.4	37.9	(d)	7.8	2.9	2.5	5.3	17.6	36.1	90.9
Tas.	4.9	0.9	10.0	--	--	--	--	--	--	--	18.8
N.T.	1.2	(e)	(e)	--	0.8	0.3	0.2	0.2	3.4	4.8	4.9
A.C.T.	2.9	1.2	4.6	--	0.7	2.1	0.2	0.6	1.2	4.9	13.6

(a) Includes loans to persons for alterations or additions estimated to cost less than \$10,000 to existing dwelling units. (b) Includes loans to persons for alterations or additions estimated to cost \$10,000 or more to existing dwelling units. (c) Includes loans for the purpose of developing tracts of land into residential blocks. (d) Not available separately; included in "Wholesale finance". (e) Northern Territory included in South Australia.

TABLE 2. FINANCE COMPANIES : COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

Other consumer and commercial loans										
Instalment credit for retail sales	Personal loans	Wholesale finance	Factoring	Finance for housing		Other commercial loans		Total other consumer and commercial loans	Total all contracts	
				Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges			
AUSTRALIA										
Year -										
1974-75	1,418.2	404.7	2,130.0	212.5	464.4	654.5	534.7	968.4	2,622.0	6,787.4
1975-76	1,598.3	538.5	2,721.9	264.9	504.3	764.5	570.4	1,329.9	3,168.8	8,292.4
1976-77	1,825.5	674.6	3,617.0	274.2	543.3	831.8	628.4	1,459.2	3,462.7	9,854.1
1977 -										
February	153.3	55.4	283.1	21.8	41.7	58.5	58.5	102.0	260.7	774.4
March	179.3	64.7	332.5	22.0	51.8	73.5	56.3	97.9	279.6	874.1
April	145.0	53.2	280.7	20.0	41.1	64.3	53.2	144.0	302.6	801.5
May	167.1	65.1	337.6	26.2	47.4	73.6	55.8	129.7	306.6	902.6
June	161.4	61.9	326.5	25.5	48.6	75.8	57.9	179.9	364.1	939.6
July	155.7	60.4	314.7	23.8	53.9	78.1	61.5	186.2	379.7	934.3
August	168.1	65.5	338.3	23.5	55.6	77.6	59.7	153.3	346.1	941.5
September	163.6	65.9	308.9	26.9	48.0	76.9	61.7	164.7	351.4	916.6
October	158.7	64.1	302.9	25.2	55.2	73.2	60.1	165.4	353.8	904.7
November	163.9	69.4	341.3	28.8	48.7	75.8	66.5	118.5	309.5	913.0
December	154.6	69.0	324.2	27.4	52.2	91.0	66.5	219.3	428.9	1,004.1
1978 -										
January	154.0	62.6	292.0	26.1	41.5	52.8	62.6	188.4	345.2	880.0
February	171.8	65.3	310.4	24.6	50.1	71.3	75.3	166.9	363.6	935.7
March	173.2	69.4	334.5	22.2	52.2	74.6	72.1	183.3	382.2	981.4
STATES - FEBRUARY 1978										
N.S.W.	58.5	24.1	117.8	(a)	12.3	18.8	25.6	58.5	115.2	315.6
Vic.	37.6	19.5	91.4	(a)	8.6	19.0	12.7	81.0	121.4	270.0
Qld	27.1	10.8	47.1	(a)	14.5	10.9	13.7	50.3	135.3	135.3
S.A.(b)	16.6	6.2	36.6	(a)	8.1	7.7	6.0	3.7	25.5	84.9
W.A.	20.7	2.4	31.0	(a)	4.7	9.8	14.7	9.0	38.2	92.3
Tas.	6.8	0.9	7.5	..	0.1	0.9	1.7	0.5	3.2	18.4
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	4.4	1.4	3.4	..	1.7	4.2	1.0	3.0	9.8	19.1
STATES - MARCH 1978										
N.S.W.	56.7	24.3	121.4	(a)	11.8	23.1	22.1	56.8	113.9	316.3
Vic.	39.5	21.6	100.0	(a)	9.7	15.5	13.8	94.8	133.8	294.9
Qld	27.6	11.3	47.3	(a)	14.8	12.2	14.1	13.6	54.7	140.9
S.A.(b)	18.2	6.8	36.9	(a)	8.8	10.1	7.5	2.8	29.2	91.1
W.A.	19.9	2.7	36.9	(a)	5.9	10.7	11.8	11.7	40.0	99.6
Tas.	7.2	1.0	8.8	..	0.1	0.9	1.9	0.5	3.4	20.4
N.T.	(b)	(b)	(b)	..	(b)	(b)	(b)	(b)	(b)	(b)
A.C.T.	3.9	1.7	5.4	..	1.1	2.3	0.9	3.0	7.2	18.2

(a) Not available separately; included in "Wholesale finance". (b) Northern Territory included in South Australia.

TABLE 3. FINANCE COMPANIES : BALANCES OUTSTANDING CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ m)

	Instalment credit for retail sales	Personal loans	Wholesale finance	Factoring	Other consumer and commercial loans					Total other consumer and commercial loans	Total all contracts
					Finance for housing		Other commercial loans				
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges			
AUSTRALIA											
Year -											
1974-75	1,900.7	601.1	360.9	45.1	1,260.2	978.5	715.1	2,238.7	5,192.4	8,100.2	
1975-76	2,230.2	803.9	589.3	51.3	1,368.9	1,021.2	946.1	2,238.3	5,574.5	9,249.1	
1976-77	2,604.3	1,048.2	913.2	60.9	1,657.9	1,090.5	1,123.8	2,561.6	6,433.7	11,060.4	
1977 -											
February	2,511.5	970.1	805.0	52.7	1,555.0	1,078.2	1,057.6	2,385.8	6,076.6	10,415.9	
March	2,524.6	988.4	844.8	60.2	1,579.6	1,075.0	1,059.1	2,410.8	6,124.6	10,542.5	
April	2,546.8	1,005.3	871.9	62.5	1,608.4	1,083.6	1,073.5	2,496.7	6,262.2	10,748.7	
May	2,571.2	1,024.7	895.6	62.5	1,632.8	1,086.6	1,095.6	2,554.2	6,369.4	10,923.4	
June	2,604.3	1,048.2	913.2	60.9	1,657.9	1,090.5	1,123.8	2,561.6	6,433.7	11,060.4	
July	2,628.4	1,064.8	926.0	59.9	1,677.5	1,088.1	1,143.8	2,470.9	6,380.2	11,059.3	
August	2,649.6	1,081.7	941.9	66.5	1,679.1	1,073.0	1,152.9	2,488.2	6,393.2	11,132.9	
September	2,676.0	1,094.1	967.9	69.6	1,689.8	1,076.5	1,163.3	2,487.2	6,416.9	11,224.6	
October	2,698.3	1,105.6	966.3	71.5	1,682.7	1,076.8	1,186.2	2,470.9	6,416.6	11,258.3	
November	2,724.9	1,125.8	996.4	72.7	1,694.3	1,074.2	1,192.3	2,546.3	6,507.1	11,426.9	
December	2,747.0	1,137.7	1,012.4	73.4	1,711.5	1,076.7	1,197.7	2,565.1	6,551.0	11,521.5	
1978 -											
January	2,762.7	1,141.5	968.5	64.6	1,711.5	1,082.6	1,195.3	2,559.8	6,549.2	11,486.5	
February	2,754.1	1,152.1	984.6	66.1	1,715.0	1,066.3	1,223.0	2,538.9	6,543.2	11,500.1	
March	2,762.1	1,166.5	1,006.2	75.3	1,724.7	1,054.1	1,220.2	2,535.2	6,534.3	11,544.3	
STATES - FEBRUARY 1978											
N.S.W.	958.4	464.7	336.3	(a)	430.8	371.5	384.5	1,074.7	2,261.6	4,021.0	
Vic.	597.5	349.8	312.7	(a)	339.3	296.2	279.1	901.7	1,816.4	3,076.5	
Qld	468.7	152.5	133.4	(a)	493.3	164.3	243.6	248.7	1,149.9	1,904.5	
S.A.(b)	266.6	92.3	92.5	(a)	247.0	89.3	110.8	87.3	514.5	965.9	
W.A.	290.4	46.4	144.1	(a)	145.6	98.1	149.9	96.8	490.4	971.3	
Tas.	103.0	17.5	21.4	--	4.2	14.4	30.9	8.1	57.6	199.6	
N.T.	(b)	(b)	(b)	--	(b)	(b)	(b)	(b)	(b)	(b)	
A.C.T.	69.5	28.8	10.3	--	54.8	32.5	24.0	141.6	252.9	361.4	
STATES - MARCH 1978											
N.S.W.	963.5	472.6	350.4	(a)	431.1	361.8	380.5	1,071.8	2,245.2	4,031.8	
Vic.	599.2	350.6	319.6	(a)	337.4	296.2	281.7	896.7	1,812.1	3,081.5	
Qld	469.3	155.4	137.7	(a)	503.0	163.3	243.5	248.9	1,158.6	1,921.0	
S.A.(b)	265.8	92.8	95.7	(a)	247.7	87.4	109.7	88.2	512.9	967.2	
W.A.	291.2	48.4	145.7	(a)	146.2	98.1	148.9	101.2	494.4	979.7	
Tas.	103.2	17.8	22.8	--	4.1	14.3	31.9	7.7	58.1	201.9	
N.T.	(b)	(b)	(b)	--	(b)	(b)	(b)	(b)	(b)	(b)	
A.C.T.	69.8	28.9	9.5	--	55.1	33.1	24.0	140.8	253.1	361.3	

(a) Not available separately; included in "Wholesale finance". (b) Northern Territory included in South Australia.

TABLE 4. FINANCE COMPANIES : OTHER TRANSACTIONS
(\$ m)

	<i>Leasing of business plant and equipment</i>		<i>Bills of exchange</i>			<i>Liquidity placements</i>	<i>Loans to non-finance companies in group</i>
	<i>Value of goods newly leased during period</i>	<i>Value of all leasing agreements at end of period</i>	<i>Amounts paid for bills acquired during period</i>	<i>Amounts received for bills disposed of during period</i>	<i>Balances outstanding at end of period</i>	<i>Balances outstanding at end of period</i>	<i>Balances outstanding at end of period</i>
AUSTRALIA							
Year -							
1974-75	586.2	1,430.0	3,578.8	3,516.0	547.8	471.2	197.9
1975-76	1,016.4	1,923.8	4,179.6	4,057.4	658.6	334.2	259.5
1976-77	1,410.0	2,737.1	5,421.3	5,309.5	718.2	272.5	302.9
1977 -							
February	111.3	2,421.9	564.3	616.4	688.1	532.9	318.0
March	134.4	2,483.1	666.9	726.6	630.5	494.5	338.8
April	117.8	2,556.6	487.5	481.9	572.3	414.3	347.4
May	128.2	2,630.4	499.7	444.7	623.2	381.1	359.8
June	156.5	2,737.1	510.8	422.0	718.2	272.5	302.9
July	133.0	2,802.2	570.2	518.9	749.5	276.4	302.9
August	134.7	2,912.2	670.3	682.8	737.7	348.2	321.4
September	132.6	2,957.6	637.0	644.2	734.9	284.5	341.6
October	129.1	3,036.7	593.7	575.4	753.1	344.6	284.3
November	142.1	3,150.2	484.2	477.8	718.6	376.7	294.6
December	147.3	3,229.0	596.1	574.8	740.0	497.0	301.0
1978 -							
January	113.8	3,269.7	488.4	513.4	715.0	498.9	340.2
February	128.8	3,333.8	469.7	456.2	727.5	499.3	326.3
March	153.2	3,409.6	410.2	460.6	676.1	540.7	351.6
STATES - FEBRUARY 1978							
N.S.W.	42.4	1,060.6					
Vic.	38.9	1,029.0					
Qld	19.8	553.1					
S.A. (a)	10.4	283.8					
W.A.	12.4	293.3					Not available
Tas.	2.2	56.9					
N.T.	(a)	(a)					
A.C.T.	2.6	56.4					
STATES - MARCH 1978							
N.S.W.	50.8	1,095.8					
Vic.	41.6	1,034.2					
Qld	25.6	568.4					
S.A. (a)	13.1	291.2					
W.A.	15.5	304.4					Not available
Tas.	2.7	57.7					
N.T.	(a)	(a)					
A.C.T.	3.8	57.8					

(a) Northern Territory included in South Australia.

TABLE 5. SELECTED FINANCE COMPANIES (a) : FINANCE AGREEMENTS,
BILL OF EXCHANGE TRANSACTIONS AND LIQUIDITY PLACEMENTS
AUSTRALIA
(\$m)

	Finance agreements (b)			Bills of exchange			Liquidity placements	Loans to non-finance companies in group
	Amount financed during period	Collections and other liquida- tions during period	Balances outstanding at end of period	Amounts paid for bills acquired during period	Amounts receiv- ed for bills disposed of during period	Balances outstanding at end of period	Balances outstanding at end of period	Balances outstanding at end of period
Year -								
1974-75	444.4	408.1	771.5	2,839.4	2,803.8	408.3	223.0	8.2
1975-76	486.2	614.6	716.4	3,297.6	3,178.5	496.1	178.1	3.8
1976-77	593.9	638.0	826.2	3,725.2	3,667.8	519.2	152.1	8.1
1977 -								
February	34.2	41.9	676.3	335.6	376.6	471.0	242.9	27.7
March	35.6	35.4	685.9	417.3	436.1	452.2	242.4	23.7
April	75.1	69.9	770.3	271.2	268.5	398.6	206.4	9.2
May	74.4	65.6	815.6	376.3	322.4	448.5	186.2	9.8
June	110.6	103.6	826.2	330.6	259.9	519.2	152.1	8.1
July	85.6	120.6	797.2	328.6	327.3	520.4	133.1	18.3
August	79.4	79.5	805.4	329.1	382.7	467.4	154.8	19.2
September	89.4	82.3	815.1	372.0	343.7	495.7	126.7	19.5
October	76.9	89.5	809.2	425.8	426.0	495.5	154.0	9.5
November	67.7	56.4	873.6	343.3	324.5	471.7	193.1	11.7
December	144.6	111.6	916.0	375.1	383.4	463.3	259.3	11.8
1978 -								
January	110.6	109.0	924.4	316.8	356.3	422.8	242.5	23.4
February	90.7	104.1	913.1	313.3	328.0	408.7	247.1	12.7
March	87.9	114.9	896.4	316.2	332.4	392.5	263.0	24.4

(a) See paragraph 4 on page 1. (b) Amounts shown relate mainly to "Other consumer and commercial loans".

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