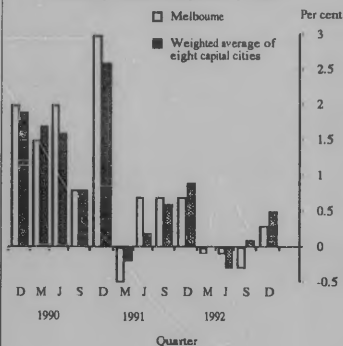
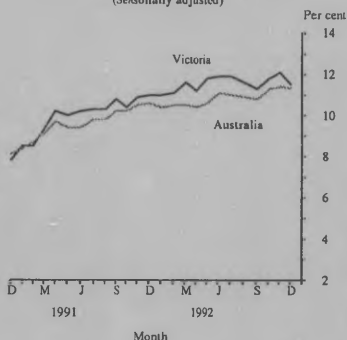


**ECONOMIC INDICATORS, VICTORIA,
JANUARY 1993**
MAIN FEATURES
CONSUMER PRICE INDEX: ALL GROUPS
 Percentage change from previous quarter
**Consumer price index**

The consumer price index for Melbourne increased by 0.3 per cent in the December quarter 1992, following three successive falls; the weighted average of the eight capital cities increased by 0.5 per cent, following a rise of 0.1 per cent in the September quarter.

The annual rate of change for the December quarter 1992 was -0.2 per cent for Melbourne, and 0.3 per cent for the weighted average of the eight capital cities (the lowest annual movement since the March quarter 1963).

**UNEMPLOYMENT RATE OF THE CIVILIAN
POPULATION AGED 15 YEARS AND OVER**
 (Seasonally adjusted)
**Unemployment rate**

Victoria's unemployment rate (seasonally adjusted) declined by 0.6 percentage points to 11.5 per cent in December 1992. This was accompanied by a decrease of 0.8 per cent (seasonally adjusted) in the labour force, and a decrease of 0.6 percentage points in the participation rate (seasonally adjusted).

The trend estimate for Victoria's unemployment rate in December 1992 remained at the same level as for the previous six months.

Readers are reminded that trend estimates are subject to revision as subsequent months data become available.

INQUIRIES

• for further information about statistics in this publication and the availability of related unpublished statistics, contact Mr Tony Ward or Mr Dinny Jaconis on Melbourne (03) 615 7000; or any ABS State office.

• for information about other ABS statistics and services please contact Information Services Melbourne (03) 615 7000; or any ABS State office.

TABLE 1. VICTORIA IN RELATION TO OTHER STATES AND AUSTRALIA (a)

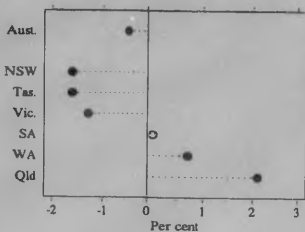
Indicator	Reference period	NSW	Vic.	Qld	SA	WA	Tas.	Aust. (b)	Victoria as a percentage of
									Australia
Employed persons	'000 Dec 92	2,561.7	1,915.2	1,374.9	646.1	770.4	191.4	7,750.1	25.5
*Unemployment rate									
- seasonally adjusted	per cent Dec 92	11.4	11.5	10.8	12.0	11.1	12.6	11.3	..
Average weekly total earnings									
- all employees (c)	\$ Aug qr 92	530.50	497.70	471.70	477.30	498.40	470.20	503.90	..
Consumer price index, all groups (c)	1989-90=100 Dec qr 92	107.4	108.2	108.1	110.7	106.1	108.0	107.9	..
*New dwelling units approved	no. Nov 92	4,578	2,589	3,819	982	1,709	419	14,600	17.7
Value of all buildings approved	\$m Nov 92	816.6	356.2	393.0	123.3	187.2	39.9	2,013.5	17.7
Engineering construction									
- commenced, total	\$m Sep qr 92	1,576.7	490.9	701.2	161.7	301.2	41.1	3,346.4	14.7
- yet to be done, total	\$m Sep qr 92	1,975.8	823.5	1,166.1	167.2	419.1	164.3	4,814.4	17.1
Housing finance for owner occupation	\$m Nov 92	967.8	722.4	624.3	194.5	342.0	49.6	3,006.6	24.0
Retail turnover - trend estimates	\$m Nov 92	2,846.3	1,921.5	1,437.8	601.0	784.6	208.7	8,057.1	23.8
New motor vehicle registrations									
- seasonally adjusted	no. Nov 92	16,634	9,871	9,169	3,081	4,621	..	45,703	21.6
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Sep qr 92	215,024	101,967	174,435	30,435	49,926	12,045	620,898	16.4
Exports (excluding re-exports)	\$m Oct 92	1,017.8	796.0	1,029.8	291.4	1,212.5	125.9	4,657.8	17.1
Imports	\$m Oct 92	2,474.9	1,704.7	526.6	230.2	440.1	22.9	5,442.0	31.3
*Industrial disputes									
- working days lost per '000 employees	no. Sep 92	326	36	54	15	94	261	147	..
Electricity production	million kWh Nov 92	4,099	3,346	2,423	771.0	1,197	689	12,545	26.8
*Actual private new capital expenditure									
- seasonally adjusted	\$m Jun qr 92	1,932	1,278	879	331	929	97	5,617	22.8

CHANGE OVER SAME PERIOD PREVIOUS YEAR (PER CENT)

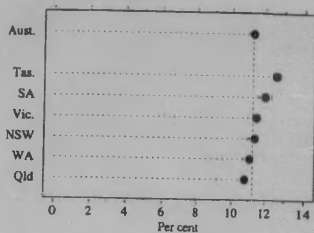
*Employed persons	'000 Dec 92	-1.6	-1.3	2.1	0.1	0.7	-1.6	-0.4	..
Unemployment rate									
- seasonally adjusted	per cent Dec 92	..	..	..	..	..	..	..	..
Average weekly total earnings									
- all employees (c)	\$ Aug qr 92	5.8	0.7	2.4	3.2	2.3	0.5	3.0	..
Consumer price index, all groups (c)	1989-90=100 Dec qr 92	0.3	-0.2	0.7	1.7	0.0	0.6	0.3	..
New dwelling units approved	no. Nov 92	29.9	26.5	8.8	13.9	25.7	32.5	22.1	..
Value of all buildings approved	\$m Nov 92	39.6	20.9	-1.7	12.0	45.2	46.7	24.1	..
Engineering construction									
- commenced, total	\$m Sep qr 92	26.9	25.6	-3.8	-10.7	-20.3	-26.3	8.9	..
- yet to be done, total	\$m Sep qr 92	8.7	30.2	14.5	-30.7	-38.4	-22.0	-4.4	..
Housing finance for owner occupation	\$m Nov 92	9.6	37.8	38.4	16.2	51.0	19.5	27.1	..
*Retail turnover - trend estimates	\$m Nov 92	2.5	3.9	8.9	-1.8	11.1	6.6	4.8	..
New motor vehicle registrations									
- seasonally adjusted	no. Nov 92	4.1	9.0	22.1	1.6	5.1	..	8.6	..
Takings, licensed hotels, motels and guest houses with facilities	\$'000 Sep qr 92	0.8	2.2	5.5	-2.6	2.8	-0.8	2.0	..
Exports (excluding re-exports)	\$m Oct 92	3.9	0.1	14.9	2.0	17.5	28.8	10.9	..
Imports	\$m Oct 92	15.1	22.5	-5.0	30.1	14.0	14.7	15.0	..
Industrial disputes									
- working days lost per '000 employees	no. Sep 92	-14.0	-82.8	-62.2	-92.2	-70.3	443.8	-42.6	..
Electricity production	million kWh Nov 92	-6.3	12.6	1.3	-7.4	3.1	-1.3	0.8	..
*Actual private new capital expenditure									
- seasonally adjusted	\$m Jun qr 92	-21.5	-10.5	-5.7	-30.8	-3.4	-13.4	-14.8	..

(a) All figures are original unless otherwise stated. (b) The Australian total includes figures for NT and the ACT. (c) Available only for the middle month of the quarter. * An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

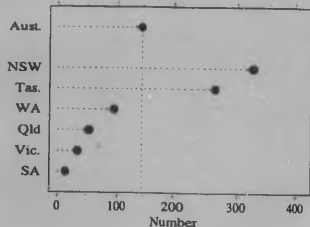
EMPLOYED PERSONS
Change over same period previous year
December 1992



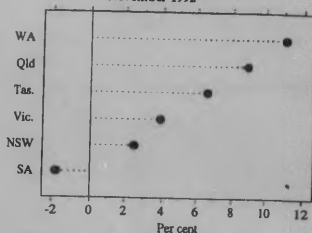
UNEMPLOYMENT RATE
Seasonally adjusted
December 1992



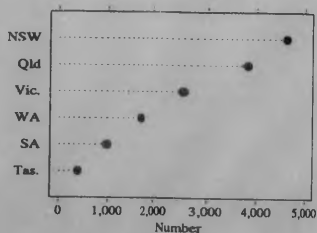
INDUSTRIAL DISPUTES
Working days lost per '000 employees
September 1992



RETAIL TURNOVER
Trend estimates
Change over same period previous year
November 1992



NEW DWELLING UNITS APPROVED
November 1992



PRIVATE CAPITAL EXPENDITURE
Seasonally adjusted
June quarter 1992

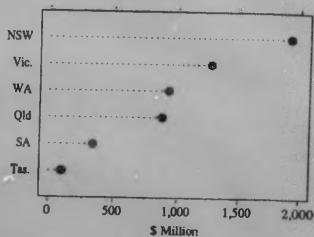


TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA

Indicator		Reference period	Victoria				Australia		Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures	% Change		
			Latest period	Preceding period	Over	Over same period	Latest period	Over		
					preceding period	previous year		preceding period		
Population -										
Estimated resident population	'000	Jun 92	4,458.9	4,452.2	0.2	1.0	17,529.0	0.2	25.4	1
Civilian population aged 15 years and over	'000	Dec 92	3,524.4	3,522.2	0.1	0.9	13,783.6	0.1	25.6	2
Labour force -										
Labour force										
- original series	'000	Dec 92	2,240.3	2,202.0	1.7	-0.7	8,738.7	2.2	25.6	2
- seasonally adjusted	'000	Dec 92	2,207.8	2,225.6	-0.8	-0.7	8,639.3	0.3	25.6	2
- trend estimate	'000	Dec 92	2,210.6	2,213.1	-0.1	-0.3	8,636.7	-0.1	25.6	2
Participation rate - seasonally adjusted	per cent	Dec 92	62.6	63.2	..	..	62.7	..	..	2
*Unemployment rate										
- original series	per cent	Dec 92	11.8	11.3	..	..	11.3	..	..	2
- seasonally adjusted	per cent	Dec 92	11.5	12.1	..	..	11.3	..	..	2
- trend estimate	per cent	Dec 92	11.7	11.7	..	..	11.3	..	..	2
Employed persons by industry (e)										
Agriculture, forestry, fishing, etc (b)	'000	Nov qr 92	95.8	107.0	-10.5	-21.0	504.9	3.1	19.0	13, 14
Manufacturing	'000	Nov qr 92	362.3	356.6	1.6	-1.6	1,141.5	3.2	31.7	13, 14
Construction	'000	Nov qr 92	119.2	118.8	0.3	5.4	528.1	0.2	22.6	13, 14
Wholesale and retail	'000	Nov qr 92	417.3	398.6	4.7	6.2	1,581.6	-0.8	26.4	13, 14
Transport and storage	'000	Nov qr 92	84.6	89.4	-5.4	-9.6	362.1	-3.4	23.4	13, 14
Finance, property and business services	'000	Nov qr 92	226.6	225.8	0.4	-1.3	882.0	-1.9	25.7	13, 14
Community services (c)	'000	Nov qr 92	360.9	368.8	-2.1	2.4	1,442.1	-3.2	25.0	13, 14
Recreational, personal and other services	'000	Nov qr 92	153.8	141.0	8.1	13.9	613.1	-2.7	25.1	13, 14
Other industries (d)	'000	Nov qr 92	133.0	146.1	-9.0	-15.9	601.2	6.0	22.1	13, 14
Total all industries	'000	Nov qr 92	1,953.7	1,952.2	0.1	-0.6	7,656.6	-0.3	25.5	13, 14
Job vacancies (e) - original series	'000	Nov qr 92	5.8	6.5	-10.8	11.5	29.2	4.3	19.9	3
Overtime (e)										
Average weekly hours per employee	hours	Nov qr 92	1.20	1.05	14.3	6.2	1.20	12.1	..	3
Employees working overtime	per cent	Nov qr 92	15.89	15.31	3.8	-0.8	16.45	4.2	..	3
Average weekly employee earnings (e)										
Full-time adult - total	\$	Aug qr 92	588.80	582.80	1.0	3.8	585.80	-0.3	..	4
All employees - total	\$	Aug qr 92	497.70	504.40	-1.3	0.7	503.90	-0.1	..	4
Award rates of pay										
Full-time adult employees	June 85=100	Nov 92	139.7	139.7	0.0	0.7	138.6	0.0	..	5
Industrial disputes										
Working days lost per '000 employees	no.	Sep 92	36	47	-23.4	-82.8	147	-7.5	..	6
*Consumer price index (e)										
All groups	1989-90=100	Dec qr 92	108.2	107.9	0.3	-0.2	107.9	0.5	..	7
*Retail trade establishments										
Value of turnover										
- original series	\$m	Nov 92	1,930.3	1,979.7	-2.5	0.0	8,126.9	-1.5	23.8	8
- trend estimate	\$m	Nov 92	1,921.5	1,913.1	0.4	3.9	8,057.1	0.4	23.8	8
- seasonally adjusted (1984-85 prices)	\$m	Sep qr 92	3,688.5	3,705.6	-0.5	0.8	15,672.8	-0.3	23.5	8
*Overseas trade -										
Imports	\$m	Oct 92	1,704.7	1,469.2	16.0	22.5	5,442.0	5.1	31.3	9
Exports (exclude re-exports)	\$m	Oct 92	796.0	936.5	-15.0	0.1	4,657.8	-6.9	17.1	10
Tourism -										
Caravan parks - takings	\$'000	Sep qr 92	14,362	14,410	-0.3	4.3	98,793	9.5	14.5	23
Licensed hotels, motels and guest houses with facilities										
- Takings	\$'000	Sep qr 92	101,967	96,903	5.2	2.2	620,898	8.8	16.4	23
- Room occupancy rate	per cent	Sep qr 92	44.2	44.3	..	..	51.7	..	..	23

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator		Reference period	Victoria				Australia				Victoria as a % of Australia	Source index (a)
			Figures		% Change		Figures		% Change			
			Latest period	Preceding period	Over preceding period	Over same period previous year	Latest period	Preceding period	Over preceding period	Over same period previous year		
*New motor vehicle registrations -												
New motor vehicle registrations												
- original series	no.	Nov 92	9,603	11,317	-15.1	8.0	44,550	0.2	21.6	11		
- seasonally adjusted	no.	Nov 92	9,871	11,332	-12.9	9.0	45,703	4.1	21.6	11		
- trend estimate	no.	Nov 92	10,404	10,352	0.5	14.0	44,783	0.0	23.2	11		
Cars and station wagons												
- original series	no.	Nov 92	8,228	9,754	-15.6	4.2	36,812	-0.8	22.4	11, 12		
- seasonally adjusted	no.	Nov 92	8,376	9,729	-13.9	7.9	37,863	3.2	22.1	11, 12		
Other motor vehicles (excludes motor cycles)												
- original series	no.	Nov 92	1,375	1,563	-12.0	38.5	7,738	5.6	17.8	11, 12		
- seasonally adjusted	no.	Nov 92	1,495	1,547	-3.4	37.4	7,841	8.4	19.1	11, 12		
Manufacturing -												
Actual private new capital expenditure												
- original series	\$m	Jun qr 92	492	400	23.0	4.0	1,803	18.3	27.3	15, 16		
Production -												
Whole milk	million litres	Sep 92	469	310	51.3	14.1	719	34.1	65.2	17, 18		
Butter	tonnes	Nov 92	16,032	14,430	11.1	12.1	17,823	9.7	90.0	19		
Cheese (incl. cheddar and non-cheddar)	tonnes	Nov 92	15,422	16,386	-5.9	4.4	23,933	-7.1	64.4	19		
Yarns												
- Cotton	tonnes	Oct 92	1,121	1,002	11.9	14.6	2,265	0.8	49.5	17, 18		
- Woollen	tonnes	Oct 92	1,249	1,303	-4.1	-12.5	1,716	1.6	72.8	17, 18		
Woven fabric												
- Cotton	'000 sq m	Oct 92	1,943	1,422	36.6	16.3	4,054	22.4	47.9	17, 18		
- Woollen (includes worsted wool)	'000 sq m	Jun 92	181	183	-1.1	-2.7	671	-6.4	27.0	17, 18		
- Man-made fibres	'000 sq m	Oct 92	6,245	6,055	3.1	-3.4	16,008	9.9	39.0	17, 18		
Textile floor coverings	'000 sq m	Oct 92	2,905	3,222	-9.8	-12.1	3,786	-8.2	76.7	17, 18		
Clay bricks	million	Oct 92	28	31	-9.7	-9.7	159	-4.8	17.6	17, 18		
Ready mixed concrete	'000 cu m	Nov 92	227	249	-8.8	2.3	1,181	-7.4	19.2	20		
Paints and other surface coatings												
- Architectural and decorative paints	'000 litres	Nov 92	1,582	1,704	-7.2	2.1	9,407	-5.0	16.8	21		
Electricity - production												
million kWh	Nov 92	3,366	3,128	7.6	12.6	12,545	-4.2	26.8	22			
Gas - available for issue through mains												
million Mj	Nov 92	13,320	17,112	-22.2	0.5	42,269	-10.7	31.5	22			
*Actual private new capital expenditure -												
Building and structures - original series												
Equipment, plant and machinery	\$m	Jun qr 92	347	305	13.8	-36.8	1,883	15.5	18.4	15		
- original series	\$m	Jun qr 92	972	812	19.7	4.4	3,965	17.3	24.5	15		
Total new capital expenditure												
- original series	\$m	Jun qr 92	1,319	1,117	18.1	-10.9	5,847	16.7	22.6	15		
- seasonally adjusted	\$m	Jun qr 92	1,278	1,246	2.6	-10.5	5,617	-0.4	22.8	15		
*Housing finance for owner occupation -												
Secured loans to individuals by type of lender												
All Banks												
- number of dwelling units financed	no.	Nov 92	8,252	7,809	5.7	41.6	31,279	0.0	26.4	24		
- value of loans secured	\$m	Nov 92	676.6	636.7	6.3	51.3	2,674.4	0.5	25.3	24		
Total number of dwelling units financed	no.	Nov 92	8,909	8,564	4.0	29.3	35,586	-0.2	25.0	24		
Total value of loans secured (f)	\$m	Nov 92	722.4	690.5	4.6	37.8	3,006.6	0.0	24.0	24		
Loan purpose (g)												
- Established dwellings	\$m	Nov 92	565.1	546.0	3.5	38.8	2,205.8	-0.5	25.6	24		
- Construction of dwellings	\$m	Nov 92	113.0	98.9	14.3	61.0	541.1	6.0	20.9	24		
- Newly erected dwellings	\$m	Nov 92	24.1	23.4	3.0	0.8	138.5	-7.3	17.4	24		
Finance -												
Personal finance commitments - total												
Commercial finance commitments - total	\$m	Oct 92	1,640.6	2,637.4	-37.8	15.7	5,866.1	-36.4	28.0	31		
Lease finance commitments - total	\$m	Nov 92	66.9	72.4	-7.6	-3.0	447.0	11.3	15.0	32		

See footnotes at end of table.

TABLE 2. ECONOMIC INDICATORS, VICTORIA AND AUSTRALIA - (continued)

Indicator	Victoria						Australia			
	Reference period	Latest period	Preceding period	Over same period preceding	Over same period previous year	Latest period	Preceding period	Over same period	Victoria as a % of Australia	Source index (a)
Building Approvals -										
- New residential dwelling units										
- original series	no.	Nov 92	2,589	2,585	0.2	26.5	14,600	1.4	17.7	25, 26
- seasonally adjusted	no.	Nov 92	2,620	2,368	10.6	25.1	14,086	1.0	18.6	25, 26
- trend estimate	no.	Nov 92	2,510	2,464	1.9	19.8	13,847	1.0	18.1	25, 26
Value of non-residential buildings										
- original series	\$m	Nov 92	93.0	70.1	32.7	23.0	658.6	-16.1	14.1	26
Value of all buildings (f)										
- original series	\$m	Nov 92	356.2	340.5	4.6	20.9	2,013.5	-5.3	17.7	26
Building commencements -										
- New residential dwelling units, monthly	no.	Sep 92	1,811	2,245	-19.3	6.3	0.0	n.a.	-	27
- New residential dwelling units, quarterly	no.	Sep qtr 92	6,766	7,193	-5.9	11.2	40,646	4.9	16.6	28
Building Activity -										
- Value of total building activity										
- Commenced	\$m	Sep qtr 92	1,061.8	1,232.3	-13.8	4.2	5,354.0	-7.3	19.8	28
- Done	\$m	Sep qtr 92	1,231.5	1,380.3	-10.8	-5.1	6,065.2	3.7	20.3	28
- Yet to be done	\$m	Sep qtr 92	1,538.4	1,685.7	-8.7	-28.4	8,200.5	-7.2	18.8	28
Engineering construction -										
- Value of work by private sector										
- Commenced	\$m	Sep qtr 92	259.5	144.4	79.7	60.6	1,290.3	37.2	20.1	29
- Done	\$m	Sep qtr 92	180.5	211.6	-14.7	-15.3	1,338.0	-5.8	13.5	29
- Yet to be done	\$m	Sep qtr 92	557.6	464.9	19.9	46.0	2,359.7	4.0	23.6	29
- Value of work by public sector										
- Commenced	\$m	Sep qtr 92	231.3	277.7	-16.7	0.9	2,056.1	72.4	11.2	29
- Done	\$m	Sep qtr 92	255.3	335.1	-23.8	10.8	1,213.9	-21.1	21.0	29
- Yet to be done	\$m	Sep qtr 92	265.9	176.6	50.6	6.0	2,454.7	58.6	10.8	29

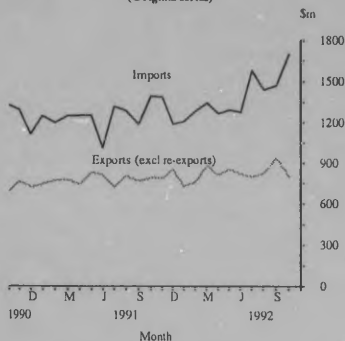
(a) For more information on these series, refer to the publications listed in the source index below. (b) Includes hunting and mining. (c) Comprises health, education, libraries, etc., welfare and religious institutions, and other community groups. (d) Comprises electricity, gas and water, communications, public administration and defence. (e) Available only for the middle month of the quarter. (f) Includes, alterations and additions to residential buildings. (g) Excludes, alterations and additions to residential buildings.

* An asterisk before a statistical series denotes that a corresponding graph is included in the relevant section.

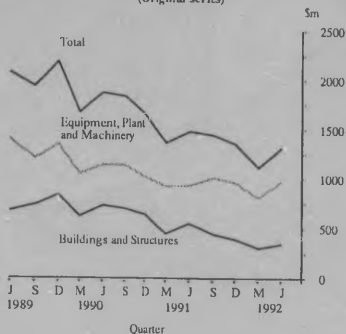
SOURCE INDEX

1. Australian Demographic Statistics, (3101.0) \$12.20
2. The Labour Force, Australia, Preliminary, (6202.0) \$10.70
3. Job Vacancies and Overtime, Australia, (6354.0) \$12.70
4. Average Weekly Earnings, States & Australia, (6302.0) \$12.70
5. Award Rates of Pay Indexes, Australia, (6312.0) \$12.70
6. Industrial Disputes, Australia, (6321.0) \$10.70
7. Consumer Price Index, (6401.0) \$11.70
8. Retail Trade Australia, (8501.0) \$10.70
9. Imports, Australia, Monthly Summary Tables, (5433.0) \$9.70
10. Exports, Australia, Monthly Summary Tables, (5432.0) \$9.70
11. Motor Vehicle Registrations, Australia, (9303.0) \$10.70
12. Motor Vehicle Registrations, Victoria, (9303.2) \$10.50
13. The Labour Force, Victoria, (6202.2) \$16.30
14. The Labour Force, Australia, (6203.0) \$16.30
15. State Estimates of Private New Capital Expenditure, (5646.0) \$10.70
16. Private New Capital Expenditure, Australia, (5626.0) \$10.70
17. Monthly Summary of Statistics, Victoria, (1303.2) \$10.70
18. Monthly Summary of Statistics, Australia, (1304.0) \$20.40
19. Prod. of Food, Drink and Tobacco, Australia, (8359.0) \$10.70
20. Prod. of Building Materials & Fittings, Australia, (8361.0) \$9.00
21. Prod. of Chemicals & By-products, Australia, (8362.0) \$9.00
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23. Tourist Accommodation, Australia, (8635.0) \$20.00
24. Housing Finance for Owner Occupation, Australia, (5609.0) \$10.70
25. Building Approvals, Victoria, (8731.2) \$10.70
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32. Lease Finance, Australia, (5644.0) \$6.10

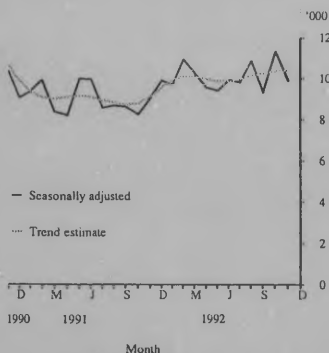
VALUE OF IMPORTS INTO, AND EXPORTS
FROM, VICTORIAN PORTS
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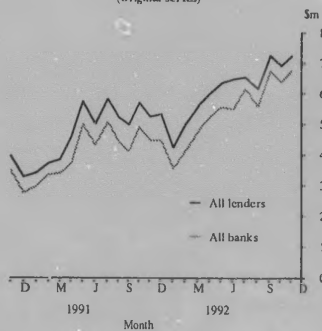
ACTUAL PRIVATE NEW CAPITAL
EXPENDITURE, VICTORIA
(Original series)



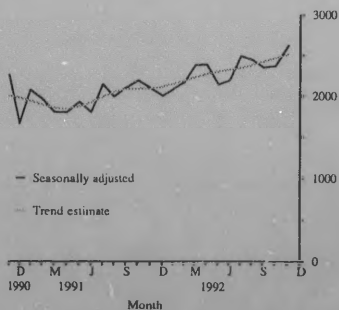
NEW MOTOR VEHICLES REGISTERED,
VICTORIA



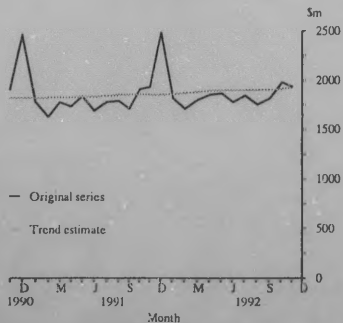
SECURED HOUSING FINANCE COMMITMENTS
TO INDIVIDUALS, VICTORIA
(Original series)



NUMBER OF NEW RESIDENTIAL DWELLING
UNITS APPROVED, VICTORIA



TURNOVER OF RETAIL ESTABLISHMENTS,
VICTORIA



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Symbols and other usages

n.a.	not available
n.y.a.	not yet available
p	preliminary - figure or series subject to revision
r	figure or series revised since previous issue
..	not applicable
-	nil or rounded to zero
—	break in continuity of series (where a line is drawn between two consecutive figures in the same column, or alongside two or more figures in consecutive columns).

Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

V. LAZZARO

Deputy Commonwealth Statistician

