

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, AUSTRALIA

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AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 238, JUNE, 1965

This bulletin covers Australian banking and related statistics other than savings bank business, which is dealt with in the monthly bulletin "Australian Savings Bank Statistics". Information published in the Preliminary Statement for June is repeated here, amended where necessary, together with additional statistics.

2. The tables have been compiled from returns submitted under the Banking Act 1959 and from other information provided voluntarily by the banks including State banks. The banks concerned have been divided into the following groups and a separate series is presented for each: -

(a) CHEQUE-PAYING BANKS

(i) MAJOR TRADING BANKS. These comprise the Commonwealth Trading Bank, Australia and New Zealand Bank Ltd., the Bank of Adelaide, Bank of New South Wales, the Commercial Bank of Australia Ltd., the Commercial Banking Company of Sydney Ltd., the English, Scottish and Australian Bank Ltd., The National Bank of Australasia Ltd.

(ii) ALL CHEQUE-PAYING BANKS. These comprise the major trading banks and the following banks: - The Bank of China, Bank of New Zealand, The Brisbane Permanent Building and Banking Co. Ltd., Comptoir National d'Escompte de Paris, The General Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia.

(b) THE COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA

(c) THE RESERVE BANK OF AUSTRALIA

(i) Central Banking Business and Note Issue Department.

(ii) Rural Credits Department.

3. Details of liabilities and assets for individual cheque-paying banks, the Commonwealth Development Bank, and the Rural Credits Department of the Reserve Bank of Australia are published each month in the "Commonwealth of Australia Gazette".

4. Unless otherwise stated, the statistics presented are averages of weekly returns. Averages of liabilities and assets are the averages of liabilities and assets within Australia of the banks on the weekly balance days (Wednesdays) during the period concerned. Averages of debits to customers' accounts and new lending commitments are averages for weeks ended on the balance days during the period.

5. Liabilities and assets within Australia include liabilities and assets in Papua and New Guinea.

6. A classification of advances and deposits, overdraft limits and new and increased lending commitments of the major trading banks is made at half-yearly intervals. Details as at the second Wednesday in January, 1965, and comparisons with previous classifications were published in Tables 1 - 6 of the supplement to Bulletin No. 234, February, 1965.



TABLE 1. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF LIABILITIES WITHIN AUSTRALIA (a)

(£'000)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	May, 1964	June, 1964	May, 1965	June, 1965	May, 1964	June, 1964	May, 1965	June, 1965
1. Deposits								
Fixed -								
Commonwealth and State Governments	56,177	58,633	60,930	58,660	77,391	80,120	80,313	77,921
Other banks	36,477	32,452	32,823	32,992	36,477	32,452	32,823	32,992
Other	646,584	658,467	802,628	803,876	677,447	689,842	842,130	843,926
<u>Total</u>	739,238	749,552	896,381	895,528	791,315	802,414	955,266	954,839
Current, bearing interest -								
Commonwealth and State Governments	16,471	21,058	16,518	23,058	21,743	27,061	22,246	30,455
Other banks	14,051	11,407	15,795	15,964	14,135	11,531	15,897	16,070
Other	97,949	97,632	112,204	113,052	115,948	114,051	129,962	129,968
<u>Total</u>	128,471	130,097	144,518	152,074	151,826	152,643	168,105	176,493
Current, not bearing interest -								
Commonwealth and State Governments	12,063	12,734	13,029	15,257	13,295	14,077	14,738	17,563
Other banks	12,592	13,109	13,221	13,967	12,635	13,141	13,236	14,001
Other	1,285,954	1,283,605	1,300,955	1,296,363	1,345,573	1,342,375	1,363,339	1,356,305
<u>Total</u>	1,310,609	1,309,448	1,327,205	1,325,587	1,371,503	1,359,593	1,391,313	1,387,869
<u>Total Current</u>	1,439,080	1,439,545	1,471,723	1,477,661	1,523,329	1,522,236	1,559,418	1,564,362
<u>TOTAL DEPOSITS</u>	2,178,318	2,189,097	2,368,104	2,373,189	2,314,644	2,324,650	2,514,684	2,519,201
2. Balances due to other banks (b)	11,216	11,553	11,093	17,288	13,295	13,348	13,887	19,709
3. Bills payable and all other liabilities to the public	41,551	42,540	60,942	62,000	89,371	90,273	113,665	114,783
<u>TOTAL LIABILITIES</u>	2,231,085	2,243,190	2,440,139	2,452,477	2,417,310	2,428,271	2,642,236	2,653,693

(a) Excluding shareholders' funds, inter-branch accounts and contingencies.

(b) Includes short-term loans from the Reserve Bank.

TABLE 2. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF ASSETS WITHIN AUSTRALIA (a)

(£'000)

Particulars	Major Trading Banks				All Cheque-Paying Banks			
	May, 1964	June, 1964	May, 1965	June, 1965	May, 1964	June, 1964	May, 1965	June, 1965
1. Coin, bullion and notes	62,283	62,839	68,930	68,569	64,713	65,306	71,677	71,396
2. Cash with Reserve Bank	6,568	5,216	4,514	11,375	7,984	6,696	4,939	12,790
3. Commonwealth Government securities -								
Treasury bills	2,937	62	125	200	2,937	62	125	200
Treasury notes	29,151	25,158	28,009	10,121	30,266	26,644	30,686	10,913
Other securities	440,701	432,633	455,950	435,583	487,531	479,540	499,203	475,984
4. Local and semi-governmental securities	4,830	4,816	4,359	4,393	5,292	5,278	5,628	5,662
5. Other securities	31,570	31,684	35,170	35,252	35,222	35,120	37,007	36,761
6. Loans to authorized dealers in short-term money market	30,017	28,278	36,513	38,700	36,498	33,633	44,859	46,865
7. Statutory reserve deposit account with reserve bank	342,638	338,841	334,278	328,040	343,269	339,387	334,846	328,587
8. Cheques and bills of other banks and balances with and due from other banks (b)	52,417	53,602	59,321	67,659	58,735	56,993	62,639	71,951
9. Loans (other than loans included in item 6), advances and bills discounted -								
Temporary advances to woolbuyers (c)	62,312	59,526	53,996	57,392	62,312	59,526	53,996	57,392
Term loans (d)	56,134	58,307	84,852	86,410	56,134	58,307	84,852	86,410
Other	1,034,383	1,048,749	1,158,209	1,171,749	1,170,407	1,187,103	1,317,765	1,333,754
Total (Item 9)	1,152,829	1,166,582	1,297,057	1,315,551	1,288,853	1,304,936	1,456,613	1,477,556
10. Bank premises, furniture and sites	54,894	55,127	58,704	59,153	63,642	63,929	67,781	68,255
11. Bills receivable and all other assets	28,212	28,737	34,851	35,020	29,948	30,470	37,030	41,375
TOTAL ASSETS	2,239,047	2,233,575	2,417,781	2,413,616	2,454,890	2,447,994	2,653,033	2,648,295

(a) Excluding inter-branch accounts.

(b) Includes term loan fund accounts of the major trading banks with the Reserve Bank.

(c) Temporary finance for the purchase of wool in Australia pending transfer to overseas or local principals.

(d) Loans made from Term Loan Fund Account with the Reserve Bank.

TABLE 3. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF DEPOSITS AND ADVANCES IN EACH STATE AND TERRITORY
(£'000)

State or Territory	Deposits				Advances (a)			
	May, 1964	June, 1964	May, 1965	June, 1965	May, 1964	June, 1964	May, 1965	June, 1965
New South Wales	953,705	955,487	1,048,236	1,054,437	563,107	576,427	625,425	651,205
Victoria	691,820	695,459	734,847	733,880	325,227	329,897	365,840	361,795
Queensland	307,688	312,659	334,377	333,910	177,397	174,018	203,843	201,760
South Australia	162,045	161,929	174,874	173,890	100,579	101,180	119,960	121,933
Western Australia	124,928	122,975	137,735	137,128	85,755	86,637	96,340	96,865
Tasmania	44,327	45,378	48,741	49,383	26,442	26,318	27,780	27,384
Northern Territory	4,845	4,894	5,568	5,736	1,700	1,719	2,112	2,045
Australian Capital Territory	15,711	16,078	18,629	18,447	4,834	4,982	10,546	9,733
Papua	3,454	3,566	4,770	5,110	1,503	1,427	2,062	2,025
New Guinea	6,121	6,225	6,927	7,280	2,309	2,331	2,705	2,811
TOTAL	2,314,644	2,324,650	2,514,684	2,519,201	1,288,853	1,304,936	1,456,613	1,477,556

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 4. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGES OF SELECTED ASSETS AND LIABILITIES AND RATIOS TO TOTAL DEPOSITS
(£'000)

	Cash and Cash at Reserve Bank	Commonwealth Government Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1964 - May	72,697	33,203	487,531	343,269	1,288,853	1,371,503
June	72,002	26,706	479,540	339,387	1,304,936	1,369,593
1965 - May	76,616	30,811	499,203	334,846	1,456,613	1,391,313
June	84,186	11,113	475,984	328,587	1,477,556	1,387,869
RATIOS TO TOTAL DEPOSITS (PER CENT.)						
1964 - May	3.1	1.4	21.1	14.8	55.7	59.3
June	3.1	1.1	20.6	14.6	56.1	58.9
1965 - May	3.0	1.2	19.9	13.3	57.9	55.3
June	3.3	0.4	18.9	13.0	58.7	55.1

(a) Excludes loans to authorized dealers in the short-term money market.

TABLE 5. - ALL CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS (a)

(£'000)

State or Period	Commonwealth and State Governments (b)	Other	Total
Average of Five Weeks ended 30th June, 1965			
New South Wales	57,968	507,825	565,793
Victoria	19,394	434,932	454,326
Queensland	328	121,180	121,508
South Australia	35	90,532	90,567
Western Australia	112	58,366	58,478
Tasmania	5	22,215	22,220
Northern Territory	..	1,908	1,908
Australian Capital Territory	..	11,843	11,843
Papua	..	2,074	2,074
New Guinea	..	3,127	3,127
<u>TOTAL</u>	77,842	1,254,002	1,331,844

Australia

Week ended : 2nd June, 1965	58,918	1,378,145	1,437,063
9th June, 1965	50,655	1,188,445	1,239,100
16th June, 1965	55,332	994,506	1,049,838
23rd June, 1965	70,914	1,187,257	1,258,171
30th June, 1965	153,390	1,521,655	1,675,045

(a) Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. (b) At city branches in State capitals.

TABLE 6. - ALL CHEQUE-PAYING BANKS : WEEKLY AVERAGE OF DEBITS TO CUSTOMERS' ACCOUNTS (a)

(£'000)

Month	N.S.W.	Vic.	Q'ld.	S.A.	W.A.	Tas.	N.T.	A.C.T.	Total
1961 : June	316,177	272,314	79,529	57,285	34,581	16,071	1,097	4,663	781,717
1962 : June	347,532	314,322	86,394	62,920	39,021	17,930	1,198	6,022	875,339
1963 : June	381,171	344,292	100,538	67,540	40,888	18,053	1,217	6,001	959,700
1964 : May	420,079	391,209	104,988	79,868	48,127	19,775	1,474	6,660	1,072,180
June	436,321	396,685	116,245	77,432	47,924	20,092	1,452	6,854	1,103,005
July	467,093	408,329	121,622	83,704	47,977	21,124	1,658	6,435	1,157,942
August	425,423	387,315	112,575	78,836	43,956	18,518	1,609	5,854	1,074,186
September	454,420	396,253	119,589	80,734	47,425	19,148	1,652	6,343	1,125,564
October	454,729	397,777	118,957	78,379	53,295	19,357	1,867	7,185	1,131,546
November	474,295	404,816	117,036	84,603	50,037	19,864	1,627	6,628	1,158,906
December	500,884	473,429	125,245	91,220	58,414	23,135	1,899	6,802	1,281,028
1965 : January	440,078	365,481	105,952	76,914	53,425	17,003	1,513	5,448	1,065,814
February	465,408	401,619	111,797	88,173	55,356	20,421	1,595	6,275	1,150,644
March	469,294	409,836	113,463	89,056	55,954	21,995	1,742	7,660	1,169,000
April	436,667	410,598	110,632	84,998	55,933	21,100	1,557	7,022	1,128,507
May	499,531	446,739	114,456	92,998	56,892	23,068	1,775	8,822	1,244,301
June	507,825	434,932	121,180	90,532	58,366	22,215	1,908	11,843	1,248,801

(a) Covers all cheque-paying Banks and in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank. Excludes debits to Commonwealth and State Government accounts at city branches.

TABLE 7. - MAJOR TRADING BANKS

WEEKLY AVERAGE OF SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA

AND RATIOS TO TOTAL DEPOSITS

(£'000)

Period	Cash and Cash at Reserve Bank	Commonwealth Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills Discounted (a)	Deposits not Bearing Interest
		Treasury Bills and Treasury Notes	Other			
1961 : June	68,965	19,683	243,766	259,734	1,020,067	1,144,623
1962 : June	70,107	12,405	364,372	194,553	1,031,370	1,167,573
1963 : June	65,457	26,628	366,920	223,189	1,101,168	1,191,875
1964 : May	68,851	32,088	440,701	342,638	1,152,829	1,310,609
June	68,055	25,220	432,633	338,841	1,166,582	1,309,448
July	69,323	26,615	423,207	329,778	1,183,725	1,303,555
August	68,664	31,560	435,671	324,550	1,179,453	1,283,535
September	66,906	41,788	455,733	326,101	1,180,270	1,309,491
October	67,420	46,906	457,062	347,501	1,206,089	1,326,950
November	69,457	60,897	468,736	358,291	1,208,684	1,359,576
December (b)	81,483	52,630	486,467	366,873	1,192,969	1,403,301
1965 : January	74,384	81,873	494,804	375,478	1,180,587	1,397,398
February	71,913	129,524	506,613	375,803	1,170,977	1,436,523
March	71,824	115,754	505,654	383,138	1,198,761	1,435,039
April	73,710	66,954	479,435	362,107	1,262,155	1,372,844
May	73,444	28,125	455,950	334,278	1,297,057	1,327,205
June	79,944	10,321	435,583	328,040	1,315,551	1,325,587

RATIOS TO TOTAL DEPOSITS (PER CENT.)

1961 : June	4.0	1.2	14.2	15.1	59.5	66.7
1962 : June	3.8	0.7	20.0	10.7	56.5	64.0
1963 : June	3.4	1.4	19.1	11.6	57.2	62.0
1964 : May	3.2	1.5	20.2	15.7	52.9	60.2
June	3.1	1.2	19.8	15.5	53.3	59.8
July	3.2	1.2	19.3	15.0	53.9	59.4
August	3.1	1.4	19.8	14.7	53.5	58.2
September	3.0	1.9	20.3	14.5	52.6	58.4
October	3.0	2.1	20.1	15.3	53.0	58.3
November	3.0	2.6	20.1	15.3	51.7	58.2
December (b)	3.4	2.2	20.4	15.4	49.9	58.7
1965 : January	3.1	3.4	20.8	15.8	49.7	58.8
February	3.0	5.3	20.8	15.4	48.0	58.9
March	2.9	4.7	20.6	15.6	48.9	58.6
April	3.1	2.8	19.9	15.0	52.3	56.9
May	3.1	1.2	19.3	14.1	54.8	56.0
June	3.4	0.4	18.4	13.8	55.4	55.9

(a) Excludes loans to authorized dealers in the short-term money market.

(b) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 8. - MAJOR TRADING BANKS : NEW AND INCREASED LENDING COMMITMENTS (a)

Source : Reserve Bank of Australia

(£ million)

For Period Ended Second Wednesday of -	Weekly Average	
	Aggregate	Term Loan Component
1964 : June	12.4	0.7
July	11.1	1.3
August	11.7	0.8
September	11.6	0.8
October	10.7	0.8
November	10.0	0.6
December	11.4	0.8
1965 : January	8.8	0.4
February	11.6	0.7
March	10.4	0.4
April	12.7	1.1
May	11.3	0.5
June	9.7	0.5
July	10.2	0.9

- (a) The figures represent gross new lending commitments of banks and do not take account of cancellations and reductions of existing limits. Figures for cancellations and reductions of existing limits can be calculated from this series (after deducting term loan component and adjusting the weekly averages to a monthly basis) in conjunction with that of overdraft limits shown in the following table. However, these derived figures should be regarded as an approximation only, since there are unavoidable differences in the basis of compilation of the two series. Commitments in respect of temporary advances to woolbuyers are excluded.

TABLE 9. - MAJOR TRADING BANKS : OVERDRAFT LIMITS

Source : Reserve Bank of Australia

(£ million)

At Second Wednesday of -	Total Outstanding (a)
1964 : June	1,907.4
July	1,900.5
August	1,912.4
September	1,923.1
October	1,936.4
November	1,937.1
December	1,943.5
1965 : January	1,926.7
February	1,933.9
March	1,940.0
April	1,950.5
May	1,957.9
June	1,963.7
July	1,964.9

- (a) Excludes limits in respect of temporary advances to woolbuyers, and term loans.

TABLE 10. - COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (£'000)

Month	Hire Purchase	Other	Total
1961 : June	18,652	20,488	39,140
1962 : June	20,327	27,547	47,874
1963 : June	20,486	32,956	53,442
1964 : May	22,560	38,555	61,115
June	22,753	38,731	61,484
July	22,947	39,088	62,035
August	23,332	39,731	63,063
September	23,780	40,687	64,467
October	24,242	41,723	65,965
November	25,052	42,629	67,681
December (a)	26,015	43,183	69,198
1965 : January	25,995	43,558	69,554
February	25,125	44,186	69,311
March	24,355	45,244	69,599
April	24,375	46,534	70,909
May	24,637	47,465	72,102
June - New South Wales (b)	9,006	14,466	23,472
Victoria	5,604	7,562	13,166
Queensland	5,075	8,720	13,795
South Australia	1,637	7,230	8,867
Western Australia	2,698	8,453	11,151
Tasmania	1,056	1,555	2,611
TOTAL	25,076	47,986	73,062

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

(b) Includes advances in the Australian Capital Territory and the Northern Territory £1,078,000, and in Papua and New Guinea £580,000, for which dissections are not available.

TABLE 11. - RESERVE BANK OF AUSTRALIA : RURAL CREDITS DEPARTMENT
WEEKLY AVERAGE OF LOANS, ADVANCES AND BILLS DISCOUNTED
 (£'000)

Month	Total
1961 : June	89,789
1962 : June	63,721
1963 : June	112,505
1964 : May	82,918
June	64,275
July	56,997
August	37,874
September	25,931
October	10,607
November	14,192
December (a)	21,901
1965 : January	63,976
February	130,452
March	159,157
April	150,102
May	145,257
June - New South Wales	2,294
Victoria	122,900
Queensland	1,344
South Australia	1,618
Western Australia	279
Tasmania	40
Papua and New Guinea	1
TOTAL	128,476

(a) Banks were exempted from furnishing a return for the fourth Wednesday of the month.

TABLE 12. - RESERVE BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS

(INCLUDING NOTE ISSUE DEPARTMENT)

WEEKLY AVERAGE OF LIABILITIES AND ASSETS IN AUSTRALIA AND ELSEWHERE

(£'000)

Particulars	June, 1963	May, 1964	June, 1964	May, 1965	June, 1965
LIABILITIES					
Capital and Reserve Funds	28,856	30,532	30,532	33,023	33,023
Notes on Issue	435,722	434,655	433,655	440,793	436,276
Statutory Reserve Deposit Accounts of Trading Banks	223,635	343,269	339,386	334,847	328,587
Term Loan Fund Accounts of Trading Banks	33,589	22,692	21,294	23,991	22,391
Other Deposits of Trading Banks	6,331	9,171	7,399	5,576	14,152
Deposits of Savings Banks	165,454	221,682	220,050	210,843	215,149
Other Liabilities	134,711	142,610	144,815	145,579	156,628
TOTAL	1,048,298	1,204,611	1,197,131	1,194,652	1,206,206
ASSETS					
Gold and Foreign Exchange	577,913	796,795	805,677	651,725	651,601
Australian Notes and Coin	10,725	10,193	9,274	8,547	7,324
Cheques and Bills of other Banks	1,739	1,768	1,585	3,357	5,488
Australian Government Securities - Redeemable in Australia -					
Treasury Bills and Treasury Notes	66,181	99,322	76,521	78,373	61,586
Other	264,144	195,817	224,995	285,520	320,165
Other	2,221	965	710	..	..
Bills Receivable and Remittances in transit	9,585	11,504	11,035	9,165	13,356
Loans, Advances and all other Assets	115,790	88,247	67,334	157,965	146,686
TOTAL	1,048,298	1,204,611	1,197,131	1,194,652	1,206,206

TABLE 13. - AUSTRALIAN NOTE ISSUE

VALUE OF NOTES OUTSTANDING ON LAST WEDNESDAY

(£'000)

Denomination	June, 1962	June, 1963	May, 1964	June, 1964	May, 1965	June, 1965
10/-	12,575	13,138	13,655	13,775	14,228	14,198
£ 1	67,940	69,052	69,796	70,645	71,718	71,654
£ 5	189,792	193,068	194,143	195,364	198,739	196,490
£10	153,568	155,289	152,491	152,482	150,937	148,740
£20, £50, £100, £1,000 (a)	3,908	4,175	3,070	2,885	2,921	125
Held by Banks	58,640	62,969	65,973	66,855	72,391	69,392
Held by Public	369,143	371,753	367,182	368,300	366,152	361,815
TOTAL	427,783	434,722	433,155	435,155	438,543	431,207

(a) Mainly £1,000 notes.

VALUE OF NOTES OUTSTANDING ON WEDNESDAY OF EACH WEEK

(£'000)

Date	Held by Banks	Held by Public	Total
2nd June, 1965	73,451	362,092	435,543
9th June, 1965	70,259	365,284	435,543
16th June, 1965	73,893	365,650	439,543
23rd June, 1965	73,524	366,019	439,543
30th June, 1965	69,392	361,815	431,207
Average of five weeks	72,104	364,172	436,276

TABLE 14. - VOLUME OF MONEY

Source : Reserve Bank of Australia

(£ million)

Month	Notes and Coin in Hands of Public	Deposits of Public with All Cheque-Paying Banks (a)		Deposits with all Savings Banks (b)	Total
		Current	Fixed		
1961 : June	399	1,248	435	1,569	3,651
1962 : June	405	1,284	519	1,714	3,923
1963 : June	409	1,323	574	1,953	4,259
1964 : May	408	1,464	678	2,189	4,739
June	407	1,458	690	2,222	4,777
July	408	1,453	704	2,263	4,828
August	413	1,436	724	2,293	4,867
September	416	1,464	739	2,321	4,940
October	415	1,484	754	2,342	4,996
November	417	1,518	778	2,357	5,071
December	433	1,562	791	2,370	5,156
1965 : January	419	1,559	790	2,381	5,150
February	412	1,604	810	2,393	5,219
March	411	1,606	825	2,402	5,244
April	420	1,541	846	2,395	5,202
May	410	1,495	842	2,397	5,144
June	407	1,488	844	2,429	5,168

(a) Excludes Government and inter-bank deposits, but includes deposits of the public with the Reserve Bank.

(b) Interpolated "weekly average" based on end of month figures.

TABLE 15. - INTEREST RATES, AT 11TH AUGUST, 1965

Particulars	Rate per Annum	Date from which Operative	Previous Rate per Annum
	%		%
<u>LENDING RATES</u>			
Reserve Bank of Australia -			
Rural Credits Department - Government Guaranteed Loans	4 $\frac{1}{2}$	15.4.65	4
- Other	4 $\frac{1}{2}$	15.4.65	4 $\frac{1}{2}$
Commonwealth Development Bank of Australia	(a) 7 $\frac{1}{2}$	10.3.65	(a) 7
Trading Banks - Overdraft (General)	(a) 7 $\frac{1}{2}$	10.3.65	(a) 7
Savings Banks -			
Loans to Local Government Authorities	(a) 5 $\frac{3}{4}$	8.4.65	(a) 5 $\frac{1}{2}$
Credit Foncier Housing and Mortgage Loans	(b) 5-5 $\frac{1}{2}$	1.4.65	(b) 4 $\frac{3}{4}$ -5 $\frac{1}{2}$
Loans to Co-operative Building and Housing Societies	(b) 5-5 $\frac{1}{2}$	1.4.65	(b) 4 $\frac{1}{2}$ -5 $\frac{1}{2}$
Life Insurance Companies - Loans on own policies	(b) 6-7	May '63	(b) 6 $\frac{1}{2}$ -7
<u>DEPOSIT RATES</u>			
Trading Banks - Fixed Deposits -			
30 days but less than 3 months (a) (c)	4 $\frac{1}{2}$	10.3.65	3 $\frac{3}{4}$
3 months but less than 12 months	4 $\frac{1}{2}$	10.3.65	3 $\frac{3}{4}$
12 months to 18 months (d)	4 $\frac{1}{2}$	10.3.65	4
Over 18 months to 24 months	4 $\frac{1}{2}$	10.3.65	4 $\frac{1}{2}$
Savings Banks - Deposits other than Fixed Deposits -			
Ordinary Accounts (e) -			
Commonwealth Savings Bank; State Savings Bank of Victoria; Australia and New Zealand Savings Bank Ltd.; The Bank of Adelaide Savings Bank Ltd.; Bank of New South Wales Savings Bank Ltd.; Commercial Savings Bank of Australia Ltd.; C.B.C. Savings Bank Ltd.; E.S. and A. Savings Bank Ltd.; and the National Bank Savings Bank Ltd. -			
£1 - £3,000	3 $\frac{1}{2}$	1.4.65	3 $\frac{1}{2}$
Rural and Industries of Western Australia; The Hobart Savings Bank, Launceston Bank for Savings and Savings Bank of South Australia -			
£1 - £3,000	3 $\frac{3}{4}$	1.4.65	3 $\frac{1}{2}$
<u>COMMONWEALTH SECURITIES</u>			
Long Term	(f) 5 $\frac{1}{4}$	13.4.65	(f) 5
Medium Term	(g) 5	13.4.65	(h) 4 $\frac{1}{2}$
Short Term	(f) 5	13.4.65	(i) 4 $\frac{1}{2}$
Treasury Notes (Interest Yield)	4.25	7.4.65	3.95

(a) Maximum Rate. (b) Predominant Rates. (c) On deposits of £50,000 and more only. (d) Prior to 29.9.1964, 12 months to 15 months. (e) No interest is payable in excess of the maximum amount shown. On Friendly and Other Society accounts, interest is payable at the same rate as on ordinary accounts up to the maximum amount shown. On amounts in excess of the maximum shown, interest is 1 $\frac{1}{2}$ per cent. per annum (previous rate : 1 $\frac{1}{2}$ per cent.) (f) Issued at par. (g) Issued at £99/-/- per cent. (h) Issued at £99/5/- per cent. (i) Issued at £99/12/6 per cent.

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COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T. 13TH AUGUST, 1965

NOTE: Inquiries concerning these statistics may be made in Canberra by telephoning 70413 Extension 583 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.