

**FINANCE COMPANIES
AUSTRALIA
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APRIL 1979

AUSTRALIAN BUREAU OF STATISTICS Canberra

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FINANCE COMPANIES, AUSTRALIA APRIL 1979

INQUIRIES

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MAIN FEATURES

- Amounts financed under finance agreements in April 1979 totalled \$794.5 million, \$113.2 million down on March 1979.
- The value of goods newly leased in April 1979 was \$187.6 million, a decrease of \$23.1 million on the March 1979 figure.
- As at 30 April 1979 finance companies had finance agreements with balances outstanding of \$11,282.7 million and held lease agreements to the value of \$4,791.3 million.

EXPLANATORY NOTES

Introduction

This publication continues the series of monthly statistics on the lending operations of finance companies compiled from returns collected under the *Census and Statistics Act 1905*.

2. The statistics of finance companies appearing in the October 1978 and later issues of this publication are not comparable with those appearing in previous issues because of changes in the scope of the statistics, coverage and size criteria. Details of these changes are provided in the October 1978 edition.

3. Detailed notes on the finance companies statistical collection and finance companies statistics (e.g. definitions of data items) are available in the July 1978 issue of this publication. The changes referred to above should be interpolated into these notes.

Presentation

4. Tables 1 to 3 show details of finance companies' transactions other than those involving bills of exchange, loans to related non-finance companies and liquidity placements. These latter transactions are covered in Table 4.

5. Because of the coverage and size criteria changes referred to in paragraph 2 above, the statistics presented from July 1978 for finance companies are not completely comparable with those for earlier periods and a series break has been inserted in the tables. A bridging series covering the period of the break was presented in the October 1978 edition of this publication to enable the statistical impact of the changes to be gauged.

Comparability

6. A further dissection of "amount financed" by purpose of loan for instalment credit for retail sales provided by finance companies is given in the monthly publication *Instalment Credit for Retail Sales, Australia* (\$631.0).

7. The statistics on finance for housing presented in this publication are not comparable with those published in the monthly publication *Housing Finance for Owner Occupation, Australia* (\$609.0) as the definitions, scope and coverage are not the same.

8. The most recent issue of the annual publication *Finance Companies Assets, Liabilities, Income and Expenditure, Australia* (\$616.0) (for the financial year ended 30 June 1977) is similar in scope to the monthly *Finance Companies, Australia* (\$614.0) publication prior to the October 1978 issue but differs from this issue because of the changes described in paragraph 2 above. The annual publication for the year ended 30 June 1978, when issued, will be consistent with the reduced scope of the monthly publications from the October 1978 issue onwards.

Interpretation

9. Figures for each State are compiled on the basis of business written or recorded by finance companies (or branches of finance companies) operating in that State, but this does not necessarily indicate that the funds so provided are for use within that State. The extent to which funds may be raised in one State for use in another is not known.

10. This publication incorporates revisions made to previous statistics in this series.

Related publications

11. Users may also wish to refer to the following publications (available on request) which contain additional information on the operations of finance companies:

Finance Companies Assets, Liabilities, Income and Expenditure, Australia (5616.0)

Instalment Credit for Retail Sales, Australia (5631.0)

Housing Finance for Owner Occupation, Australia (5609.0)

Foreign Control of Finance Companies (5324.0)

12. All publications produced by the ABS are listed in *Catalogue of Publications* (1101.0) which is available free of charge from any ABS office.

Symbols and other usages

- nil, or less than half the final digit shown
- (where drawn across a column between two consecutive series) break in continuity of series

13. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

R. J. CAMERON
Australian Statistician

TABLE 1. FINANCE COMPANIES : AMOUNT FINANCED CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ million)

Amount financed on finance agreements														
Year -	Instalment credit for retail sales	Personal loans (a)	Wholesale finance	Other consumer and commercial loans							Leasing of business plant and equipment			
				Factoring	Finance for housing			Other commercial loans				Total other consumer and commercial loans	Total amount financed	Value of goods newly leased during period
					Purchases of existing housing	Construction of housing (b)	Purchase of individual residential blocks of land	Construction other than housing	Other purposes (c)					
AUSTRALIA														
1975-76	1,382.6	520.6	2,873.7	212.7	416.8	434.7	132.4	328.3	861.8	2,174.1	7,163.6	1,011.5		
1976-77	1,530.3	641.4	3,883.1	247.1	513.9	511.5	165.1	466.1	958.5	2,615.2	8,923.0	1,384.3		
1977-78	1,516.9	689.9	4,089.1	290.1	489.0	415.8	159.8	520.8	868.0	2,453.5	9,039.4	1,780.3		
1978 -														
March	123.3	57.0	357.3	27.3	40.1	31.1	12.7	32.1	73.5	189.6	754.6	152.9		
April	122.0	57.4	361.2	24.7	34.9	32.8	9.9	41.5	69.8	188.9	754.3	146.4		
May	138.6	70.0	417.6	26.1	44.1	37.9	16.3	43.1	79.9	221.3	873.6	184.8		
June (d)	128.8	69.1	397.8	28.2	45.8	38.3	13.7	56.6	80.7	235.1	858.9	239.2		
July	124.0	58.7	397.4	24.6	42.4	33.7	11.0	54.4	92.4	233.8	838.4	186.3		
August	134.8	64.4	387.8	28.0	39.5	40.0	13.0	43.7	92.8	229.2	844.2	184.2		
September	126.0	57.8	380.1	27.4	40.8	38.7	12.2	36.0	96.4	224.1	815.3	168.0		
October	136.4	66.1	411.2	27.9	46.7	38.7	12.6	39.9	86.8	224.7	866.2	174.5		
November	136.4	72.1	413.5	29.6	46.9	41.2	15.9	51.3	99.1	254.5	906.0	184.9		
December	126.6	61.8	350.9	26.8	50.3	49.9	14.0	48.1	88.5	250.9	817.0	182.5		
1979 -														
January	126.2	55.0	304.4	17.1	32.9	26.4	8.7	37.8	76.1	181.9	684.5	159.8		
February	118.7	59.9	350.5	26.3	34.8	31.6	9.2	47.1	89.1	211.9	767.2	174.7		
March	132.3	71.6	417.6	29.8	45.9	39.4	12.4	45.9	112.8	256.4	907.7	210.7		
April	119.9	60.2	365.4	25.3	37.5	32.5	10.1	41.2	102.5	223.8	794.5	187.6		
STATES - MARCH 1979														
N.S.W.	48.6	26.6	156.5	(e)	15.6	14.8	3.4	14.3	27.1	75.1	306.7	79.7		
Vic.	30.2	20.6	129.2	(e)	5.5	5.6	1.0	11.7	26.0	49.8	229.8	52.3		
Qld	20.3	12.5	64.0	(e)	8.2	8.3	5.0	8.3	18.2	48.0	144.8	34.7		
S.A.	11.0	(f)5.4	(f)40.4	(e)	4.2	2.1	0.8	2.5	4.1	13.7	66.9	14.4		
W.A.	13.1	3.3	41.4	-	11.6	3.3	1.8	5.1	11.7	33.5	91.3	22.2		
Tas.	4.8	1.6	11.1	-	-	-	-	-	-	-	20.2	3.9		
N.T.	1.1	(f)	(f)	-	0.8	5.4	0.4	4.0	25.7	36.3	42.2	0.6		
A.C.T.	3.1	1.7	4.8	-	-	-	-	-	-	-	-	2.8		
STATES - APRIL 1979														
N.S.W.	46.4	22.0	137.6	(e)	15.2	12.7	3.2	14.1	33.2	78.3	284.4	62.9		
Vic.	26.7	17.3	113.1	(e)	4.4	4.6	0.6	9.5	22.7	41.8	198.9	49.4		
Qld	18.0	10.7	54.8	(e)	6.9	8.3	4.3	7.0	14.5	41.0	124.4	36.0		
S.A.	9.2	(f)4.3	(f)38.0	(e)	2.3	1.8	0.8	4.3	3.3	12.5	60.8	13.2		
W.A.	12.0	3.0	34.5	-	7.8	2.6	1.1	4.6	8.8	24.9	74.4	19.6		
Tas.	4.3	1.4	8.4	-	-	-	-	-	-	-	15.8	3.0		
N.T.	0.8	(f)	(f)	-	0.8	2.5	0.1	1.7	20.0	25.2	4.7	1.1		
A.C.T.	2.5	1.4	4.4	-	-	-	-	-	-	-	31.1	2.6		
(a) Includes loans to persons for alterations or additions estimated to cost less than \$10,000.														

(a) Includes loans to persons for alterations or additions estimated to cost less than \$10,000 to existing dwelling units. (b) Includes loans to persons for alterations or additions estimated to cost \$10,000 or more to existing dwelling units. (c) Includes loans for the purpose of developing tracts of land into residential blocks. (d) For details of series breaks see paragraph 5 of Explanatory Notes. (e) Not available separately; included in "Wholesale finance". (f) Northern Territory included in South Australia.

TABLE 2. FINANCE COMPANIES : COLLECTIONS AND OTHER LIQUIDATIONS OF BALANCES
CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ million)

(\$ million)										
	Instalment credit for retail sales	Personal loans	Wholesale finance	Factoring	Other consumer and commercial loans					Total all contracts
					Finance for housing		Other commercial loans		Total other consumer and commercial loans	
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges		
AUSTRALIA										
Year —										
1975-76	1,600.9	534.9	2,721.9	239.0	504.2	757.5	526.4	794.6	2,582.7	7,679.3
1976-77	1,825.5	674.1	3,618.2	271.7	543.3	826.1	642.3	829.4	2,841.1	9,230.6
1977-78	1,990.8	824.8	4,002.9	316.1	620.9	887.7	762.3	970.4	3,241.3	10,376.0
1978 —										
March	172.6	69.4	335.3	22.2	52.2	75.5	68.5	71.6	267.8	867.2
April	167.0	70.5	345.0	27.1	46.5	65.4	60.5	87.9	260.3	869.9
May	183.4	87.5	402.2	32.3	61.5	77.1	70.1	78.2	287.1	992.4
June (a)	172.4	75.1	387.8	28.5	55.6	77.1	64.7	95.0	292.3	956.1
July	176.3	72.9	399.0	29.2	59.0	78.8	70.4	84.0	285.0	949.4
August	182.6	81.8	399.4	29.0	55.2	70.0	68.7	83.4	277.4	954.7
September	168.6	72.0	378.1	28.4	57.9	76.6	79.7	88.9	306.4	990.1
October	177.9	81.6	372.8	32.2	62.5	66.8	75.4	80.2	285.0	949.4
November	180.1	83.8	384.9	31.9	61.8	81.6	75.8	75.7	294.8	975.6
December	161.2	77.0	344.5	30.9	63.8	82.8	64.2	98.6	309.4	923.0
1979 —										
January	177.0	78.4	362.4	32.3	55.3	55.6	77.4	84.6	272.9	923.0
February	182.8	73.7	341.5	27.3	63.3	62.1	101.3	81.0	307.7	933.0
March	194.0	87.6	395.4	27.2	70.4	74.6	88.7	103.0	336.8	1,041.0
April	172.3	76.8	367.6	26.0	52.2	67.5	71.2	76.8	267.7	910.4
STATES — MARCH 1979										
N.S.W.	66.0	33.0	147.4	(b)	16.8	26.0	28.9	32.6	104.4	350.8
Vic.	43.5	24.7	119.1	(b)	16.1	14.1	18.1	30.5	78.6	265.9
Qld	30.3	14.8	62.5	(b)	21.5	12.6	19.0	17.4	70.5	178.1
S.A. (c)	19.2	7.1	39.0	(b)	7.7	4.4	6.0	3.0	21.1	86.4
W.A.	23.1	4.4	39.4	—	6.5	11.7	13.6	6.8	38.7	105.5
Tas.	7.8	1.6	11.2	—	0.3	1.0	2.1	0.4	3.8	24.4
N.T.	(c)	(c)	—	—	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	4.1	2.0	4.1	—	1.6	4.8	1.0	12.4	19.7	29.9
STATES — APRIL 1979										
N.S.W.	60.3	28.2	138.8	(b)	9.3	22.1	24.3	26.5	82.2	309.6
Vic.	38.7	20.4	110.3	(b)	11.0	12.6	12.3	22.7	58.7	228.0
Qld	27.0	12.9	56.6	(b)	15.3	11.7	13.7	11.6	52.3	148.7
S.A. (c)	16.9	6.9	37.6	(b)	8.4	5.7	5.8	4.6	24.5	85.9
W.A.	19.1	4.9	37.4	—	6.6	11.8	11.3	6.0	35.7	97.2
Tas.	6.6	1.4	8.6	—	0.3	0.8	1.9	0.4	3.4	20.0
N.T.	(c)	(c)	(c)	—	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	3.8	2.0	4.2	—	1.4	2.8	1.8	5.0	11.0	21.0

(a) For details of series breaks see paragraph 5 of Explanatory Notes. (b) Not available separately; included in "Wholesale finance". (c) Northern Territory included in South Australia.

TABLE 3. FINANCE COMPANIES : BALANCES OUTSTANDING CLASSIFIED BY TYPE OF FINANCE AGREEMENT
(\$ million)

Balances outstanding on finance agreements											
Year —	Instalment credit for retail sales	Personal loans	Wholesale finance	Factoring	Other consumer and commercial loans				Total other consumer and commercial loans	Total all contracts	Leasing of business plant and equipment Value of all leasing agreements at end of period
					Finance for housing		Other commercial loans				
					Contracts including charges	Contracts excluding charges	Contracts including charges	Contracts excluding charges			
AUSTRALIA											
1975-76	2,233.0	800.3	589.3	48.8	1,368.8	1,014.6	935.7	1,543.7	4,862.7	8,534.1	1,901.0
1976-77	2,601.1	1,047.9	925.9	60.9	1,639.4	1,057.0	1,151.1	1,795.0	5,642.5	10,278.3	2,717.5
1977-78	2,804.0	1,215.5	1,078.4	78.9	1,752.9	959.1	1,268.2	1,722.3	5,702.3	10,879.2	3,761.4
1978 —											
March	2,761.1	1,166.4	1,016.5	75.3	1,712.2	987.5	1,226.5	1,713.2	5,639.4	10,658.6	3,390.1
April	2,772.4	1,179.1	1,036.7	76.7	1,723.5	976.7	1,237.4	1,716.2	5,653.8	10,718.8	3,472.4
May	2,790.1	1,192.5	1,055.7	74.7	1,733.8	962.8	1,248.3	1,729.5	5,674.4	10,787.4	3,577.3
June (a)	2,804.0	1,215.5	1,078.4	78.9	1,752.9	959.1	1,268.2	1,722.3	5,702.3	10,879.2	3,761.4
July	2,792.0	1,216.6	1,084.3	73.4	1,751.6	924.1	1,300.7	1,785.3	5,761.7	10,928.0	3,954.8
August	2,806.7	1,228.6	1,088.2	77.1	1,762.2	896.4	1,297.3	1,809.5	5,778.4	10,979.1	4,059.4
September	2,820.4	1,241.3	1,096.7	80.4	1,773.6	896.4	1,304.0	1,817.9	5,791.9	11,030.7	4,144.9
October	2,838.5	1,254.4	1,142.1	81.0	1,778.2	904.6	1,319.8	1,809.5	5,808.1	11,124.2	4,217.6
November	2,856.1	1,273.4	1,177.2	83.8	1,790.6	901.9	1,342.5	1,821.6	5,856.5	11,247.0	4,329.1
December	2,877.8	1,280.1	1,189.4	84.8	1,802.7	912.0	1,354.0	1,819.0	5,887.8	11,319.9	4,435.6
1979 —											
January	2,883.1	1,282.3	1,136.2	73.2	1,792.0	905.6	1,343.9	1,810.0	5,851.5	11,226.4	4,494.9
February	2,877.9	1,298.3	1,150.4	76.9	1,767.7	885.1	1,328.1	1,829.6	5,810.6	11,214.1	4,584.9
March	2,874.7	1,312.3	1,177.2	82.8	1,759.5	887.1	1,319.5	1,841.0	5,807.0	11,254.1	4,676.2
April	2,875.2	1,324.0	1,179.9	86.9	1,750.3	877.0	1,326.0	1,863.3	5,816.6	11,282.7	4,791.3
STATES — MARCH 1979											
N.S.W.	1,038.8	517.8	430.2	(b)	447.1	285.1	404.7	663.4	1,800.2	3,787.1	1,618.8
Vic.	608.8	399.8	359.9	(b)	329.3	250.3	307.8	489.8	1,377.2	2,745.4	1,346.9
Qld	488.2	185.7	167.3	(b)	519.7	134.9	259.9	308.4	1,222.9	2,064.1	749.1
S.A. (c)	257.5	91.7	106.4	(b)	229.3	70.8	115.1	76.1	491.3	946.8	374.1
W.A.	315.5	60.1	159.3	—	173.7	95.2	167.8	101.7	538.4	1,173.2	435.5
Tas.	98.1	27.2	23.3	—	10.6	11.1	31.6	8.1	61.5	210.1	80.6
N.T.	(c)	(c)	(c)	—	(c)	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	68.2	30.1	13.5	—	49.7	39.7	32.6	193.5	315.5	427.3	71.2
STATES — APRIL 1979											
N.S.W.	1,043.1	521.9	431.9	(b)	452.6	283.9	401.6	689.1	1,827.2	3,824.2	1,659.0
Vic.	608.8	405.2	365.5	(b)	324.6	241.9	308.4	496.9	1,371.8	2,751.2	1,373.3
Qld	488.2	188.1	167.0	(b)	516.7	138.8	262.1	292.8	1,210.4	2,053.6	770.2
S.A. (c)	255.3	91.1	108.0	(b)	225.1	68.8	113.8	76.4	484.1	935.5	387.2
W.A.	314.8	60.1	157.3	—	171.4	93.1	167.9	102.9	535.3	1,067.4	447.3
Tas.	97.5	27.7	23.4	—	10.7	10.7	32.0	8.4	61.7	210.2	82.1
N.T.	(c)	(c)	(c)	—	(c)	(c)	(c)	(c)	(c)	(c)	(c)
A.C.T.	67.6	30.1	13.8	—	49.3	39.8	40.3	196.9	326.2	437.6	72.1

(a) For details of series breaks see paragraph 5 of Explanatory Notes. (b) Not available separately; included in "Wholesale finance". (c) Northern Territory included in South Australia.

TABLE 4. FINANCE COMPANIES : OTHER TRANSACTIONS, AUSTRALIA
(\$ million)

	Bills of exchange			Liquidity placements	Loans to non-finance companies in group
	Amounts paid for bills acquired during period	Amounts received for bills disposed of during period	Balances outstanding at end of period	Balances outstanding at end of period	Balances outstanding at end of period
Year -					
1975-76	439.1	541.2	117.1	156.1	255.7
1976-77	1,420.5	1,354.6	163.8	118.7	294.4
1977-78	1,962.5	1,872.9	254.3	110.3	313.9
1978 -					
March	70.3	108.2	221.7	277.5	353.7
April	82.2	96.3	207.4	235.8	360.4
May	186.9	125.0	269.3	170.6	564.3
June (a)	<u>104.0</u>	<u>119.0</u>	<u>254.3</u>	<u>110.3</u>	<u>313.9</u>
July	91.1	164.4	183.3	219.8	348.7
August	126.4	124.1	186.8	178.1	261.5
September	72.9	82.8	174.1	220.2	276.7
October	86.9	64.1	196.9	184.9	264.1
November	48.3	66.3	179.3	221.4	267.6
December	63.5	59.9	186.3	248.1	279.1
1979 -					
January	130.9	71.8	245.4	294.1	229.2
February	82.4	108.9	218.8	292.6	243.9
March	184.5	196.1	207.2	260.6	251.6
April	91.2	96.0	202.4	212.4	262.0

(a) For details of series breaks see paragraph 5 of Explanatory Notes.