

## COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

## CANBERRA, AUSTRALIA

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## AUSTRALIAN BANKING STATISTICS : MONTHLY BULLETIN NO. 179 : JULY, 1960.

This Bulletin covers Australian Banking and related statistics. Tables 1 to 4 have been compiled from weekly returns of the trading banks specified in the Banking Act, 1959, The Commonwealth Trading Bank of Australia, The Rural Bank of New South Wales (General Bank Department), the State Bank of South Australia (General Banking Department) and the Rural and Industries Bank of Western Australia (Rural Department).

TABLE 1 : CHEQUE-PAYING BANKS : AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JUNE AND JULY, 1960.

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	July, 1960				June,
	Commonwealth Trading Bank	Private Trading Banks	Other Banks	Total all Banks	1960 Total All Banks
<b>LIABILITIES - (£'000)</b>					
1. Deposits repayable in Australia -					
(a) Fixed -					
(i) Commonwealth and State Governments	50	20,007	-	20,057	20,160
(ii) Other Banks	30	28,962	-	28,992	29,636
(iii) Other	67,419	246,445	10,669	324,533	322,927
<b>TOTAL FIXED:</b>	67,499	295,414	10,669	373,582	372,723
(b) Current, bearing interest -					
(i) Commonwealth and State Governments	892	31,667	8,127	40,686	35,970
(ii) Other Banks	4,282	8,834	160	13,276	12,946
(iii) Other	8,693	55,678	13,331	77,702	73,323
<b>TOTAL:</b>	13,867	96,179	21,618	131,664	122,239
(c) Current, not bearing interest -					
(i) Commonwealth and State Governments	3,850	6,935	538	11,323	13,428
(ii) Other Banks	6,415	7,346	64	13,825	11,580
(iii) Other	176,385	1,032,188	44,525	1,253,098	1,285,602
<b>TOTAL:</b>	186,650	1,046,469	45,127	1,278,246	1,310,610
<b>TOTAL CURRENT:</b>	200,517	1,142,648	66,745	1,409,910	1,432,849
<b>TOTAL DEPOSITS:</b>	268,016	1,438,062	77,414	1,783,492	1,805,572
2. Balances due to other banks*	571	19,589	997	21,157	13,582
3. Bills payable and all other liabilities to the public (excluding shareholders' funds)	2,743	27,507	24,307	54,557	57,057
<b>TOTAL LIABILITIES:</b>	271,330	1,485,158	102,718	1,859,206	1,876,211

\* Includes short term loans from the Reserve Bank.

TABLE 1 - (continued) : CHEQUE-PAYING BANKS:

## AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA

AS AT CLOSE OF BUSINESS ON WEDNESDAYS IN JUNE AND JULY, 1960

(Excluding shareholders' funds, inter-branch accounts and contingencies)

Particulars	July, 1960				June,
	C'wealth Trading Bank	Private Trading Banks	Other Banks	Total All Banks	1960 Total All Banks
ASSETS - (£'000)					
1. Coin, Bullion and Australian Notes	8,432	43,222	1,756	53,410	54,321
2. Cash with Reserve Bank	1,073	16,925	1,151	19,149	19,917
3. Australian Public Securities -					
(a) Commonwealth and States -					
(i) Treasury Bills	1,250	12,125	500	13,875	13,450
(ii) Seasonal Securities	-	-	-	-	800
(iii) Other Securities	56,785	178,107	16,231	251,123	258,782
(b) Local and Semi-Governmental Authorities	1,298	973	334	2,605	2,606
4. Other Securities	2,343	18,718	2,782	23,843	22,220
5. Loans to Authorized Dealers in the Short-term Money Market	1,900	12,046	10,200	24,146	27,164
6. Statutory Reserve Deposit Account with Reserve Bank	47,223	255,632	527	303,382	304,230
7. Cheques and Bills of other Banks and Balances with and due from other Banks	5,767	23,322	1,808	30,897	40,012
8. Loans (other than loans included in item 5), advances and bills discounted	147,276	912,987	90,143	1,150,412	1,105,543
9. Bank Premises, furniture and sites	3,157	44,736	6,822	54,715	55,931
10. Bills receivable and all other assets	3,466	27,352	1,231	32,049	31,217
<b>TOTAL ASSETS:</b>	<b>279,970</b>	<b>1,546,145</b>	<b>133,491</b>	<b>1,959,606</b>	<b>1,936,193</b>

TABLE 2 : CHEQUE-PAYING BANKS : ALL BANKS

## SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS\*

MONTH OF JULY, 1950 AND 1956 TO 1960

(£'000)

Month of July	Cash and Cash Balances £	C'wealth and State Govt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances and Bills, Discounted +	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1950	58,305	30,355	134,677	434,295	551,137	846,409
1956	77,243	34,288	164,813	255,394	979,733	1,139,125
1957	74,286	29,590	212,637	340,334	956,517	1,205,164
1958	77,383	21,500	204,982	271,159	1,048,858	1,155,398
1959	69,300	21,250	207,416	250,159	1,023,320	1,202,047
1960	72,559	13,875	251,123	303,382	1,150,412	1,278,246

## RATIO TO TOTAL DEPOSITS (PER CENT.)

1950	5.2	2.7	12.0	38.8	49.2	75.6
1956	5.2	2.3	11.2	17.3	66.5	77.3
1957	4.6	1.8	13.3	21.2	59.7	75.2
1958	4.8	1.4	12.7	16.9	65.2	71.8
1959	4.1	1.3	17.1	14.9	60.9	71.5
1960	4.0	0.8	14.1	17.0	64.5	71.7

\* Based on deposits and assets within Australia and excludes London Funds.

£ Coin, Bullion, Australian Notes and Cash with Reserve Bank on current account.

+ Excludes loans to authorized dealers in Short-term Money Market.

**TABLE 3 : CHEQUE-PAYING BANKS : ALL BANKS : AVERAGE OF DEPOSITS AND ADVANCES IN EACH STATE AND THE TERRITORIES  
AS AT THE CLOSE OF BUSINESS ON WEDNESDAYS IN JULY, 1960**  
(£'000)

State or Territory	DEPOSITS REPAYABLE IN AUSTRALIA						Total Deposits	Loans, Advances and Bills Discounted*	Ratio of Deposits (per cent.)
	Commonwealth and State Governments			Other than Commonwealth and State Governments					
	Fixed	Current		Fixed	Current				
		Bearing Interest	Not Bearing Interest		Bearing Interest	Not Bearing Interest			
New South Wales	20,023	19,811	3,417	118,446	40,864	513,410	715,971	490,478	68.5
Victoria	3	20,692	5,178	117,536	23,892	385,691	552,992	312,908	56.6
Queensland	-	144	1,313	50,107	12,017	175,275	238,856	162,317	68.0
South Australia	2	23	476	35,501	6,890	83,523	126,415	77,865	61.6
Western Australia	27	12	507	21,520	3,641	64,016	89,723	75,682	84.4
Tasmania	-	-	187	6,876	2,016	30,127	39,206	24,322	62.0
Aust. Cap. Territory	2	-	2	1,028	1,101	6,220	8,353	3,192	38.2
Northern Territory	-	-	18	600	155	2,622	3,395	1,271	37.4
Papua	-	4	2	616	102	1,912	2,636	889	33.7
New Guinea	-	-	223	1,295	300	4,127	5,945	1,488	25.0
<b>TOTAL:</b>	20,057	40,686	11,323	353,525	90,978	1,266,923	1,783,492	1,150,412	64.5

\* Excludes loans to authorized dealers in the Short-term Money Market.

**TABLE 4 : CHEQUE-PAYING BANKS : ALL BANKS : AVERAGES OF DEPOSITS AND ADVANCES  
MONTH OF JULY, 1950 AND 1957 TO 1960**  
(£'000)

State or Territory	DEPOSITS						LOANS, ADVANCES AND BILLS DISCOUNTED *					
	July, 1950	July, 1957	July, 1958	July, 1959	June, 1960	July, 1960	July, 1950	July, 1957	July, 1958	July, 1959	June, 1960	July, 1960
New South Wales	463,074	632,277	636,413	659,198	722,438	715,971	238,225	427,953	455,329	449,793	475,472	490,478
Victoria	343,332	482,415	497,435	518,656	561,658	552,992	164,020	249,780	278,387	263,736	293,542	312,908
Queensland	147,020	218,020	212,042	226,832	239,174	238,856	75,502	130,832	148,864	146,292	156,904	162,317
South Australia	76,563	131,459	126,642	132,709	130,052	126,415	28,104	52,559	64,268	63,781	76,165	77,865
Western Australia	59,536	88,140	84,884	89,108	93,171	89,723	31,937	69,590	74,880	71,302	73,819	75,682
Tasmania	24,592	36,163	36,796	37,515	39,787	39,206	12,354	21,594	21,333	22,937	22,974	24,322
Aust. Cap. Territory	1,902	4,824	6,016	6,800	8,076	8,353	355	1,594	1,956	2,102	2,936	3,192
Northern Territory	1,393	2,594	2,598	2,857	3,188	3,395	263	997	1,069	1,263	1,299	1,271
Papua	2,247	2,557	2,313	2,373	2,546	2,636	377	715	869	767	925	889
New Guinea		4,305	4,318	5,258	5,482	5,945		1,304	1,503	1,347	1,507	1,488
<b>TOTAL:</b>	1,119,659	1,602,794	1,609,457	1,681,346	1,805,572	1,783,492	551,137	956,517	1,048,858	1,023,320	1,105,543	1,150,412

\* Excludes loans to authorized dealers in the Short-term Money Market.

## TABLE 5 : CHEQUE-PAYING BANKS : COMMONWEALTH\* AND PRIVATE TRADING BANKS

## (MAJOR TRADING BANKS)

## SELECTED ASSETS AND LIABILITIES WITHIN AUSTRALIA AND RATIOS TO TOTAL DEPOSITS

MONTH OF JULY, 1950 AND 1956 TO 1960

(£'000)

Month	Cash and Cash Balances	C'wealth and State Covt. Securities		Statutory Reserve Deposit Account with Reserve Bank	Loans, Advances, and Bills Discounted+	Deposits not Bearing Interest
		Treasury Bills and Seasonal Securities	Other			
1950 : July	55,370	29,375	124,459	430,078	497,146	821,166
1956 : July	73,873	31,563	150,479	254,553	903,063	1,100,579
1957 : July	69,842	24,780	197,926	339,553	877,796	1,164,007
1958 : July	73,804	21,000	191,266	270,553	984,139	1,118,642
1959 : July	65,785	20,700	271,743	249,553	936,091	1,158,903
August	64,235	28,875	275,662	249,553	933,594	1,155,513
September	71,140	31,000	292,815	249,553	929,633	1,185,357
October	67,521	34,125	310,878	249,553	945,224	1,210,599
November	66,476	29,937	316,181	264,553	948,733	1,244,625
December	83,608	22,731	309,747	284,553	942,073	1,286,874
1960 : January	78,499	44,295	316,814	285,889	934,299	1,287,437
February	66,685	37,545	335,871	299,587	930,182	1,311,889
March	65,785	38,228	336,725	307,984	934,624	1,324,442
April	65,201	17,402	302,988	311,385	972,755	1,300,618
May	67,981	12,350	264,432	309,093	1,000,458	1,267,887
June	71,396	13,750	242,282	303,687	1,015,047	1,264,876
July	69,652	13,375	234,892	302,855	1,060,263	1,233,119

## RATIO TO TOTAL DEPOSITS (PER CENT.)

1950 : July	5.1	2.7	11.5	39.7	45.9	75.9
1956 : July	5.2	2.2	10.6	17.9	63.7	77.6
1957 : July	4.6	1.6	12.8	22.0	56.9	75.5
1958 : July	4.8	1.3	12.4	17.5	62.3	72.3
1959 : July	4.1	1.3	16.9	15.5	58.1	72.0
August	4.0	1.8	17.1	15.5	57.9	71.6
September	4.3	1.9	17.8	15.2	56.5	72.0
October	4.0	2.0	18.6	14.9	56.4	72.2
November	3.9	1.7	18.5	15.5	55.5	72.8
December	4.8	1.3	17.8	16.3	54.1	73.9
1960 : January	4.5	2.5	18.3	16.5	53.8	74.2
February	3.8	2.1	19.0	17.0	52.7	74.3
March	3.7	2.1	18.9	17.3	52.4	74.2
April	3.7	1.0	17.2	17.7	55.3	73.9
May	3.9	0.7	15.3	17.9	57.9	73.3
June	4.1	0.8	14.0	17.5	58.6	73.1
July	4.1	0.8	13.8	17.8	62.2	72.3

\* General Banking Division of the Commonwealth Bank prior to 3rd December, 1953.

+ Excludes loans to authorized dealers in Short-term Money Market.

TABLE 6 : CHEQUE-PAYING BANKS : DEBITS TO CUSTOMERS' ACCOUNTS \*  
(£'000)

State or Period	Metropolitan Area †		Elsewhere	Total
	Australian Governments ‡	Other		
Average of Four Weeks ended 27th July, 1960				
New South Wales	30,930	277,429	65,058	373,417
Victoria	13,193	245,078	40,966	299,237
Queensland	534	52,581	37,245	90,360
South Australia	128	49,664	9,123	58,915
Western Australia	240	29,135	6,865	36,240
Tasmania	76	9,119	8,161	17,356
Australian Capital Territory	-	-	3,496	3,496
Northern Territory	-	-	1,084	1,084
<b>TOTAL:</b>	<b>45,101</b>	<b>663,006</b>	<b>171,998</b>	<b>880,105</b>

Australia (excluding Papua and New Guinea)

Week ended 6th July, 1960	91,292	907,438	229,795	1,228,525
Week ended 13th July, 1960	30,541	605,064	160,861	796,466
Week ended 20th July, 1960	29,288	580,066	150,187	759,541
Week ended 27th July, 1960	29,283	559,456	147,150	735,889

Weekly Average of Debits to Customers' Accounts, July, 1950 and 1956 to 1960  
(Excluding Debits to Australian Government Accounts at City Branches)

Month	N.S.W.	Vic.	Q'd.	S.A.	W.A.	Tas.	A.C.T.	N.T.	Total
1950 : July	121,287	115,718	36,492	22,705	15,047	6,887	330	349	318,815
1956 : July	214,574	184,979	61,952	40,481	26,399	12,269	1,005	548	542,207
1957 : July	235,872	204,556	70,877	46,459	28,517	12,826	1,565	709	601,381
1958 : July	242,628	219,650	70,975	44,202	28,826	14,162	2,261	748	623,452
1959 : July	275,326	251,209	77,927	50,475	31,597	15,526	2,434	1,009	705,503
August	254,507	228,577	72,042	45,938	29,536	13,830	2,389	845	647,664
September	283,141	247,572	79,716	51,314	33,457	14,647	2,311	929	713,097
October	290,490	262,664	79,683	51,869	34,295	14,125	2,357	980	736,463
November	295,192	265,127	79,893	53,322	34,662	15,239	2,445	972	746,852
December	312,476	297,949	86,444	58,824	38,228	17,609	2,986	1,021	815,537
1960 : January	259,457	227,394	72,058	46,319	38,005	12,849	1,919	858	658,859
February	294,081	260,820	75,870	54,562	36,171	14,519	2,449	849	739,321
March	319,417	273,153	79,683	55,282	36,864	15,838	2,703	906	783,846
April	302,299	266,203	78,456	54,919	32,513	16,178	2,862	857	754,287
May	327,967	291,666	81,837	58,734	36,855	17,218	4,490	1,022	819,789
June	331,175	292,501	83,587	57,341	35,648	17,330	2,824	1,009	821,415
July	342,487	286,044	89,826	58,787	36,000	17,280	3,496	1,084	835,004

\* Covers all cheque-paying banks and, in addition, the Rural Credits Department of the Reserve Bank and the Commonwealth Development Bank (prior to 14th January, 1960 Industrial Finance and Mortgage Bank Departments of the Commonwealth Bank). † The "Free of Exchange" area in capital cities. ‡ At the banks' city branches only.

TABLE 7 : BANK CLEARINGS, SIX CAPITAL CITIES, JULY, 1950 AND 1956 TO 1960.

Averages of Weekly Clearings\*  
(£'000)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
1950 : July	73,359	72,599	16,602	12,972	8,157	2,565	186,254
1956 : July	117,893	105,397	24,718	21,853	13,715	4,417	287,993
1957 : July	127,637	115,016	27,379	23,660	14,719	4,465	312,876
1958 : July	130,930	124,147	26,841	24,301	14,524	5,063	325,806
1959 : July	148,305	144,932	30,147	27,032	16,813	5,410	372,639
August	135,337	127,745	27,244	24,498	15,315	4,992	335,131
September	157,608	147,001	31,341	28,667	17,153	5,181	386,951
October	157,840	147,458	31,733	29,276	17,896	4,872	389,075
November	158,010	149,860	31,512	29,702	17,965	5,198	392,247
December	163,337	155,348	32,643	31,557	19,227	6,038	408,150
1960 : January	154,640	135,220	31,459	26,802	23,098	5,245	380,464
February	172,899	163,205	36,519	33,309	22,048	6,071	434,051
March	187,045	165,380	36,977	32,489	22,276	6,897	451,064
April	182,684	168,627	39,677	32,375	19,363	7,052	449,778
May	197,958	186,901	41,373	34,847	22,265	7,259	490,603
June	195,508	181,154	39,824	34,493	21,702	8,184	480,865
July	192,265	166,926	42,835	34,595	21,656	7,297	455,574

\* Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 8 : COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA\*

Average of Loans, Advances and Bills Discounted January, 1960 to July, 1960

('000)

Month	Hire Purchase	Other	Total
1960 : January	18,293	16,109	34,402
February	17,899	16,151	34,050
March	17,689	15,766	33,455
April	17,849	15,635	33,484
May	17,962	15,414	33,376
June	18,150	15,379	33,529
July -			
New South Wales	6,894	4,631	11,525
Victoria	4,388	3,790	8,178
Queensland	3,241	1,842	5,083
South Australia	1,325	2,596	3,921
Western Australia	1,409	1,992	3,401
Tasmania	1,087	390	1,477
<u>TOTAL:</u>	18,344	15,241	33,585

\* Prior to 14th January, 1960 Industrial Finance and Mortgage Bank Departments of Commonwealth Bank of Australia.

TABLE 9 : RESERVE BANK OF AUSTRALIA \*

## RURAL CREDITS DEPARTMENT

Average of Loans, Advances and Bills Discounted January, 1960 to July, 1960

('000)

Month	Total
1960 : January	52,002
February	78,500
March	94,702
April	88,729
May	80,507
June	73,206
July -	
New South Wales	89
Victoria	64,756
Queensland	1,816
South Australia	1,648
Western Australia	-
Tasmania	52
<u>TOTAL:</u>	68,363

\* Prior to 14th January, 1960 Commonwealth Bank of Australia.

## TABLE 10 : RESERVE BANK OF AUSTRALIA\*

## CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT)

## Average of Liabilities and Assets in Australia and elsewhere

JULY, 1957 TO 1960

Particulars	July, 1957	July, 1958	July, 1959	June, 1960	July, 1960
<b>LIABILITIES (£'000)</b>					
Capital and Reserve Funds	18,105	22,475	27,527	20,627	20,627
Notes on Issue	382,032	388,149	396,757	422,057	420,237
Statutory Reserve Deposit Account of Trading Banks	340,334	271,159	250,159	304,230	303,382
Other Deposits of Trading Banks	27,935	29,818	21,806	21,024	18,120
Other Liabilities	208,853	229,974	238,272	257,575	245,763
<b>TOTAL:</b>	<b>977,259</b>	<b>941,575</b>	<b>934,521</b>	<b>1,025,513</b>	<b>1,008,129</b>
<b>ASSETS (£'000)</b>					
Gold and Balances held abroad	471,097	425,988	421,180	453,079	429,064
Australian Coin	1,974	2,378	2,271	6,883	5,235
Cheques and Bills of other Banks	2,982	3,092	3,109	1,724	1,477
Government and other Securities (including Treasury Bills)	450,056	477,041	439,559	488,905	493,963
Bills Receivable and Remittances in transit	4,256	3,973	5,358	2,959	3,325
Other Assets	46,894	29,103	63,044	71,963	75,065
<b>TOTAL:</b>	<b>977,259</b>	<b>941,575</b>	<b>934,521</b>	<b>1,025,513</b>	<b>1,008,129</b>

\* Prior to 14th January, 1960, Commonwealth Bank of Australia.

## TABLE 11 : AUSTRALIAN NOTE ISSUE

Value of Notes Outstanding on last Wednesday in July, 1950 and 1957 to 1960.

(£'000)

Denomination	July, 1950	July, 1957	July, 1958	July, 1959	June, 1960	July, 1960
10/-	8,597	10,837	11,168	11,547	12,022	11,992
£1	65,882	69,026	67,983	67,528	69,087	68,909
£5	95,460	169,810	173,293	178,234	188,286	188,568
£10	62,711	132,815	136,214	140,381	148,660	148,958
£20	8	4	3	3	3	2
£50	66	43	38	36	33	33
£100	73	49	45	39	38	37
£1,000	223	548	805	689	3,328	2,113
Held by Banks	29,315	43,579	45,150	46,643	53,756	53,463
Held by Public	203,705	339,553	344,399	351,814	367,701	367,149
<b>TOTAL:</b>	<b>233,020</b>	<b>383,132</b>	<b>389,549</b>	<b>398,457</b>	<b>421,457</b>	<b>420,612</b>

Value of Notes Outstanding on Wednesday of each Week, July, 1960.

(£'000)

Date	Held by Banks	Held by Public	Total
6th July, 1960	52,413	365,699	419,112
13th July, 1960	51,775	367,337	419,112
20th July, 1960	56,366	365,746	422,112
27th July, 1960	53,463	367,149	420,612
Average of Four Weeks	53,504	366,733	420,237

TABLE 12 : INTEREST RATES : 21ST SEPTEMBER, 1960.

Particulars	Rate per Annum %	Date from which operative	Previous Rate per Annum %
Reserve Bank of Australia -			
Rural Credits Department - Government guaranteed loans	4	1. 4.56	3 $\frac{1}{2}$
- Other	4 $\frac{1}{2}$	1. 4.56	4
Commonwealth Development Bank of Australia	(a)6	14. 1.60	-
Commonwealth Savings Bank -			
- Loans to Local Government Authorities	5 $\frac{1}{2}$ -5 $\frac{3}{4}$	29. 3.56	4 $\frac{1}{2}$ -5
- Credit Foncier Housing Loans	5	9. 4.56	4 $\frac{1}{2}$
- Loans to Co-operative Building and Housing Societies	5	1. 4.56	4 $\frac{1}{2}$
Commonwealth Trading Bank - Overdraft - General	(a)6	1. 4.56	4 $\frac{1}{2}$
- Local Government Authorities	5	1. 4.56	4 $\frac{1}{2}$
Other Trading Banks - Overdraft	(a)6	1. 4.56	5
Life Assurance Companies - Loans on Own Policies	6	1-21. 5.56	5 $\frac{1}{2}$
Commonwealth Loans			
- Long Term	5	10. 5.56	4 $\frac{1}{2}$
- Treasury Bills (Discount Rate)	1	1. 8.52	1 $\frac{1}{2}$
Fixed Deposits with Trading Banks - 3 months	2 $\frac{1}{2}$	15. 3.56	1 $\frac{1}{2}$
- 6 months	2 $\frac{3}{4}$	15. 3.56	1 $\frac{1}{2}$
- 12 months	2 $\frac{3}{4}$	15. 3.56	1 $\frac{1}{2}$
- 24 months	3 $\frac{1}{2}$	4.12.56	3
Savings Banks - Deposits other than Fixed Deposits - Ordinary Accounts (b) -			
Commonwealth Savings Bank and Savings Banks not specified elsewhere - £1 to £1,000	}	3	1.11.58
£1,001 to £1,500			
£1,501 to £2,000			
Savings Bank of South Australia -			
£1 to £500	}	3 $\frac{1}{2}$	1.11.58
£501 to £1,500			
£1,501 to £2,000			
Trustee Savings Banks, Hobart and Launceston -			
£1 to £500	}	3 $\frac{1}{2}$	1.11.58
£501 to £1,500			
£1,501 to £2,000			
Friendly and other Society Accounts -			
Commonwealth Savings Bank and Savings Banks not specified elsewhere - £1 to £2,000	3	1.11.58	2 $\frac{1}{2}$
£2,001 and over	1 $\frac{1}{2}$	1. 4.56	1 $\frac{1}{2}$
Savings Bank of South Australia -			
£1 to £500	}	3 $\frac{1}{2}$	1.11.58
£501 to £2,000			
£2,001 and over			
Trustee Savings Banks, Hobart and Launceston			
£1 to £500	}	3 $\frac{1}{2}$	1.11.58
£501 to £1,500			
£1,501 to £2,000			
£2,001 and over	1 $\frac{1}{2}$	1. 3.57	Nil

(a) Maximum rate. Average rate on all advances not to exceed 5 $\frac{1}{2}$ %.

(b) No interest is payable on amounts in excess of the maximum amounts shown.

CLASSIFICATION OF BANK ADVANCES

A classification of bank advances made by the Commonwealth and Private Trading Banks (Major Trading Banks) outstanding at the end of June, 1960 and comparisons with previous surveys are given in the following tables.

Borrowers are classified into two main groups:-

1. Resident borrowers, who comprise all institutions (including branches of oversea institutions) engaged in business in Australia and individuals permanently residing in Australia, and
2. Non-resident borrowers, who comprise all other persons and institutions, including companies incorporated abroad, which, although represented, do not carry on business, in Australia.

Advances to resident borrowers are classified into:-

- (a) Business advances, (b) Advances to public authorities, (c) Personal advances, and (d) Advances to non-profit organizations.
- (a) Business advances are advances to partnerships, companies and other institutions engaged in business in Australia, advances to individuals actively engaged in business or profession on their own behalf if the advances are mainly for business or professional purposes, and advances to mutual, co-operative and benefit societies which distribute their profits to members by way of dividends, rebates or charges for goods and services, or increased benefits.

Business advances are further classified to the main industry of the borrower and in addition, total business advances are classified as advances to companies and advances to other unincorporated businesses.

- (b) Advances to public authorities are advances to local and semi-governmental authorities including separately constituted government business undertakings but not Commonwealth and State governments.
- (c) Personal advances are advances to individuals for purposes other than carrying on a business or profession.
- (d) Advances to non-profit organizations are advances to organizations which are not operated for the purpose of making a profit or gain to individual members, but for the purposes of the organization or for the benefit of the community in general.

Commencing with June 1957 the classification used in previous surveys was revised. Details of the revisions may be found in the Monthly Banking Bulletin No. 162 and these revisions should be noted when comparing the figures for June 1957 and subsequent periods with those for earlier periods.

TABLE 13 : COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

## (MAJOR TRADING BANKS)

CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a) OUTSTANDING AT END OF (b) JUNE, 1960.  
(£'000)

Classification	N.S.W. (c)	Vic.	Qld. (a)	S.A. (d)	W.A.	Tas.	Aust.
Resident Borrowers -							
Business Advances classified according to main industry of borrower -							
Agriculture, Grazing and Dairying -							
Mainly Sheep Grazing	64,652	19,870	12,165	7,754	7,366	1,938	113,745
"    Wheat Growing	4,174	3,305	3,186	3,371	5,763	-	19,799
"    Dairying and pig raising	11,717	12,959	15,584	1,526	2,740	1,082	45,608
Other	12,338	8,208	28,449	3,569	3,265	1,801	57,630
TOTAL	92,881	44,342	59,384	16,220	19,134	4,821	236,782
Manufacturing	81,351	86,505	25,619	9,842	6,263	3,654	213,274
Transport, Storage and Communication	5,005	4,805	2,555	2,863	888	407	16,523
Finance -							
Building and Housing Societies	11,552	11,407	706	286	245	655	24,852
Other	16,874	15,018	2,838	2,633	2,405	374	40,142
TOTAL	28,426	26,425	3,544	2,919	2,651	1,029	64,994
Commerce -							
Retail Trade	40,492	31,523	16,268	9,083	7,743	3,873	108,982
Wholesale Trade (e)	51,037	31,033	5,333	7,380	4,976	2,762	102,521
TOTAL	91,529	62,556	21,601	16,463	12,719	6,635	211,503
Building and Construction	12,095	8,981	3,857	1,669	1,596	985	29,283
Other Businesses	28,171	20,338	14,879	4,224	5,186	1,854	74,652
Unclassified	1,731	2,158	480	213	231	313	5,126
<b>TOTAL BUSINESS ADVANCES</b>							
Companies (f)	196,100	162,594	42,345	29,244	16,581	9,644	456,508
Other (f)	145,129	93,516	89,574	25,169	32,167	10,054	395,529
TOTAL	341,229	256,110	131,919	54,413	48,748	19,698	852,137
Advances to Public Authorities	7,709	2,991	1,123	268	563	110	12,764
Personal Advances -							
Building or Purchasing own home	45,416	23,743	14,021	5,361	7,650	1,744	97,935
Other	31,135	20,658	9,646	4,010	4,972	1,790	72,211
TOTAL	76,551	44,401	23,667	9,371	12,622	3,534	170,146
Advances to Non-Profit Organizations	7,871	4,481	3,465	741	1,472	477	18,507
<b>TOTAL ADVANCES TO RESIDENT BORROWERS</b>	433,360	307,983	160,174	64,793	63,425	23,819	1,053,554
NON-RESIDENT BORROWERS	124	67	16	14	16	2	239
<b>TOTAL ALL ADVANCES</b>	433,484	308,050	160,190	64,807	63,441	23,821	1,053,793

(a) Includes Papua and New Guinea.

(b) "At end of" is used for convenience. Information for individual banks or groups of banks relates to various dates around the end of the period shown.

(c) Includes Australian Capital Territory.

(d) Includes Northern Territory.

(e) Includes temporary advances to woolbuyers.

(f) The combined advances to these two groups are distributed over the above industries.

NOTE: See prefatory notes on page 9.

TABLE 14 : COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

## (MAJOR TRADING BANKS)

## CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

('000)

Classification	Outstanding at end of (b)				
	June, 1958	December, 1958	June, 1959	December, 1959	June, 1960
Resident Borrowers -					
Business Advances classified according to main industry of borrower					
Agriculture, Grazing and Dairying -					
Mainly Sheep Grazing	112,683	116,871	115,140	110,217	113,745
"    Wheat Growing	18,166	19,333	18,155	17,555	19,799
"    Dairying and pig raising	48,693	45,779	44,916	42,804	45,608
Other	51,434	49,521	51,387	51,981	57,630
TOTAL	230,976	231,504	229,598	222,657	236,782
Manufacturing	184,580	174,304	180,612	172,694	213,274
Transport, Storage and Communication	14,646	15,618	15,169	15,067	16,523
Finance -					
Building and Housing Societies	26,502	25,009	24,500	24,350	24,852
Other	40,582	28,771	24,970	31,565	40,142
TOTAL	67,084	53,780	49,470	55,915	64,994
Commerce -					
Retail Trade	99,600	86,664	92,614	89,712	108,982
Wholesale Trade (c)	102,670	94,182	89,867	98,850	102,521
TOTAL	202,270	180,846	182,481	188,562	211,503
Building and Construction	25,109	26,726	27,434	26,427	29,283
Other Businesses	60,229	58,981	64,191	64,795	74,652
Unclassified	4,602	5,430	5,195	5,040	5,126
<b>TOTAL BUSINESS ADVANCES</b>					
Companies (d)	411,404	380,475	373,436	382,259	456,508
Other (d)	378,092	366,714	380,714	368,898	395,629
TOTAL	789,496	747,189	754,150	751,157	852,137
Advances to Public Authorities	12,361	18,195	11,311	16,556	12,764
Personal Advances -					
Building or Purchasing own home	89,155	89,343	91,471	92,910	97,935
Other	55,622	53,552	59,711	61,714	72,211
TOTAL	144,777	142,895	151,182	154,624	170,146
Advances to Non-Profit Organizations	15,407	15,843	16,387	17,497	18,507
<b>TOTAL ADVANCES TO RESIDENT BORROWERS</b>	962,041	924,122	933,030	939,834	1,053,554
NON-RESIDENT BORROWERS	195	196	227	177	239
<b>TOTAL ALL ADVANCES</b>	962,236	924,318	933,257	940,011	1,053,793

(a) Includes Papua and New Guinea. (b) "At end of" is used for convenience. Information for individual banks or groups of banks relates to various dates around the end of the period shown. (c) Includes temporary advances to woolbuyers. (d) The combined advances to these two groups are distributed over the above industries.

NOTE: See prefatory notes on page 9.

TABLE 15 : COMMONWEALTH TRADING BANK AND PRIVATE TRADING BANKS

## (MAJOR TRADING BANKS)

## CLASSIFICATION OF ADVANCES WITHIN AUSTRALIA (a)

## PROPORTION OF EACH CLASS TO TOTAL

(Per Cent.)

Classification	Outstanding at end of (b)				
	June, 1958	December, 1958	June, 1959	December, 1959	June, 1960
Resident Borrowers -					
Business Advances classified according to main industry of borrower					
Agriculture, Grazing and Dairying -					
Mainly Sheep Grazing	11.7	12.6	12.3	11.7	10.8
"    Wheat Growing	1.9	2.1	2.0	1.9	1.9
"    Dairying and pig raising	5.1	4.9	4.8	4.6	4.3
Other	5.3	5.4	5.5	5.5	5.5
TOTAL	24.0	25.0	24.6	23.7	22.5
Manufacturing	19.2	18.8	19.3	18.4	20.2
Transport, Storage and Communication	1.5	1.7	1.6	1.6	1.6
Finance -					
Building and Housing Societies	2.8	2.7	2.6	2.6	2.4
Other	4.2	3.1	2.7	3.4	3.8
TOTAL	7.0	5.8	5.3	6.0	6.2
Commerce -					
Retail Trade	10.3	9.4	10.0	9.5	10.4
Wholesale Trade (c)	10.7	10.2	9.6	10.5	9.7
TOTAL	21.0	19.6	19.6	20.0	20.1
Building and Construction	2.6	2.9	2.9	2.8	2.7
Other Businesses	6.3	6.4	6.9	6.9	7.1
Unclassified	0.5	0.6	0.6	0.5	0.5
<u>TOTAL BUSINESS ADVANCES</u>					
Companies (d)	42.8	41.1	40.0	40.7	43.3
Other (d)	39.3	39.7	40.8	39.2	37.6
TOTAL	82.1	80.8	80.8	79.9	80.9
Advances to Public Authorities	1.3	2.0	1.2	1.8	1.2
Personal Advances -					
Building or Purchasing own home	9.2	9.7	9.8	9.9	9.3
Other	5.8	5.8	6.4	6.5	6.9
TOTAL	15.0	15.5	16.2	16.4	16.2
Advances to Non-Profit Organizations	1.6	1.7	1.8	1.9	1.7
<u>TOTAL ADVANCES TO RESIDENT BORROWERS</u>	100.0	100.0	100.0	100.0	100.0
NON-RESIDENT BORROWERS	-	-	-	-	-
TOTAL ALL ADVANCES	100.0	100.0	100.0	100.0	100.0

For footnotes see previous page.

TABLE 13 : COMMONWEALTH AND PRIVATE TRADING BANKS (MAJOR TRADING BANKS)

## CLASSIFICATION OF DEPOSITS (a) WITHIN AUSTRALIA (b)

Classification	At end of (c)									
	June, 1958	December, 1958	June, 1959	December, 1959	June, 1960	June, 1958	December, 1958	June, 1959	December, 1959	June, 1960
	Amount (£ million)					Proportion of each class to total (Per Cent.)				
Resident Depositors -										
Business Deposits classified according to main Industry of Depositor -										
Agriculture, Grazing and Dairying	335.0	335.3	335.2	366.3	344.3	22.2	21.2	21.2	21.7	20.8
Manufacturing	130.5	140.1	142.4	155.3	147.7	8.6	8.8	9.0	9.2	8.9
Transport, Storage and Communication	31.4	33.3	31.7	33.5	32.2	2.1	2.1	2.0	2.0	2.0
Finance	125.5	138.9	134.3	137.0	130.3	8.3	8.8	8.5	8.1	7.9
Commerce	146.6	173.3	161.5	184.7	160.7	9.7	10.9	10.2	10.9	9.7
Building and Construction	40.7	43.7	42.5	48.5	45.5	2.7	2.8	2.7	2.9	2.7
Other Businesses	163.9	169.3	177.1	187.2	197.8	10.8	10.7	11.2	11.1	11.9
Unclassified	10.0	10.5	11.0	12.6	13.7	0.7	0.7	0.7	0.8	0.8
Total Business Deposits -										
Companies (d)	320.9	359.6	367.3	396.2	383.7	21.2	22.7	23.2	23.5	23.2
Other (d)	662.7	684.8	668.4	728.9	688.5	43.9	43.3	42.3	43.2	41.5
<u>Total</u>	983.6	1,044.4	1,035.7	1,125.1	1,072.2	65.1	66.0	65.5	66.7	64.7
Deposits of Public Authorities	65.3	58.1	73.4	56.8	74.6	4.3	3.7	4.6	3.4	4.5
Personal Deposits	412.9	428.1	419.6	448.2	450.9	27.3	27.0	26.5	26.5	27.2
Deposits of Non-Profit Organizations	39.4	40.9	43.3	46.7	48.6	2.6	2.6	2.7	2.8	2.9
<u>Total - Resident Depositors</u>	1,501.2	1,571.5	1,572.0	1,676.8	1,646.3	99.3	99.3	99.3	99.4	99.3
Non Resident Depositors	9.9	11.3	10.0	10.7	10.9	0.7	0.7	0.7	0.6	0.7
<u>Total - All Depositors</u>	1,511.1	1,582.8	1,582.0	1,687.5	1,657.2	100.0	100.0	100.0	100.0	100.0

(a) Excludes the deposits of Commonwealth and State Governments. (b) Includes Territories of Papua and New Guinea. (c) "At end of" is used for convenience. Information for individual banks or groups of banks relates to various dates around the end of the period shown.

(d) The combined deposits of these two groups are distributed over the above industries.

NOTE: The classification is similar to that used for advances. See prefatory notes on page 9.

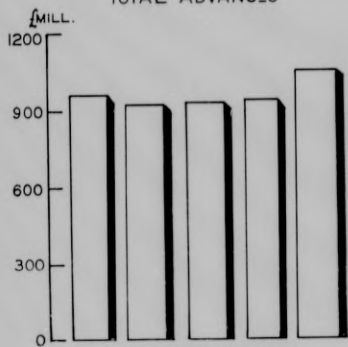


# BANK ADVANCES

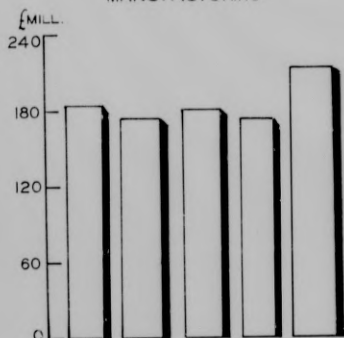
## COMMONWEALTH AND PRIVATE TRADING BANKS (MAJOR TRADING BANKS)

AUSTRALIA : JUNE, 1958 TO JUNE, 1960

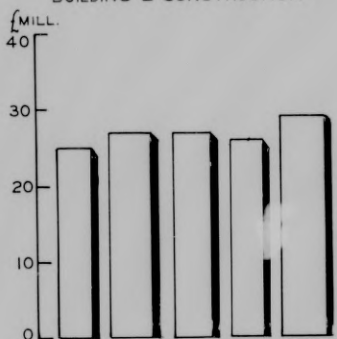
TOTAL ADVANCES



MANUFACTURING

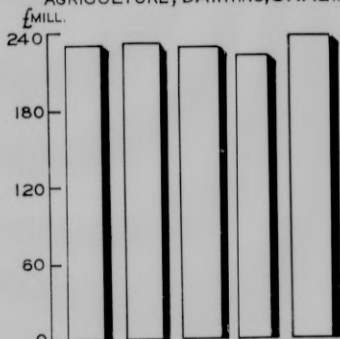


BUILDING & CONSTRUCTION

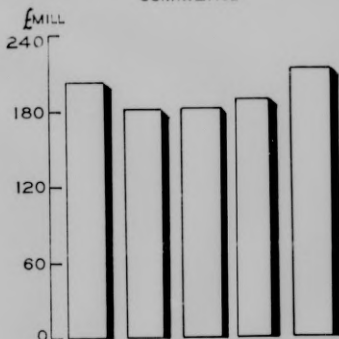


JUNE 1958 DEC. 1958 JUNE 1959 DEC. 1959 JUNE 1960

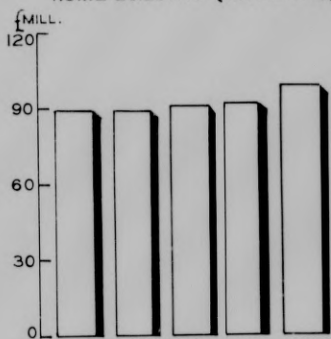
AGRICULTURE, DAIRYING, GRAZING



COMMERCE



HOME BUILDING (INDIVIDUALS)



JUNE 1958 DEC. 1958 JUNE 1959 DEC. 1959 JUNE 1960