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COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 239 - MAY 1967

This bulletin covers all savings banks and has been prepared from returns submitted under the Banking Act 1959-1966 (voluntarily by State savings banks). Figures issued in the Preliminary Statement for May 1967 have been amended where necessary.

2. Particulars for the Commonwealth Savings Bank, The State Savings Bank of Victoria, The Savings Bank of South Australia, The Rural and Industries Bank of Western Australia and the Hobart Savings Bank relate to the end of the month, those for the Launceston Bank for Savings to the last Monday in the month, and those for the other Savings Banks to the last Wednesday in the month.

3. The number of operative accounts excludes school bank accounts and small inoperative accounts. The other sections of the tables relating to deposits, etc. include the amounts of these accounts. Deposit stock and non-interest bearing cheque accounts at the State Savings Bank of Victoria and the Savings Bank of South Australia and fixed deposit accounts at the Trustee Savings Banks in Tasmania are included in the depositors' balances shown below. Separate details are not available.

4. Details of liabilities and assets for individual savings banks are published each month in the Commonwealth Gazette.

5. Any discrepancies between totals and sums of components in tables are due to rounding.

TABLE 1. - SAVINGS BANK ACCOUNTS AND DEPOSITS (a)
AT END OF APRIL 1967 AND MAY 1967

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State or Territory	At end of April 1967			At end of May 1967			Variation in deposits between April 1967 and May 1967
	Number of Operative Accounts	Deposits	Deposits per Head of Population (b)	Number of Operative Accounts	Deposits	Deposits per Head of Population (b)	
	'000	\$'000	\$	'000	\$'000	\$	\$'000
New South Wales	4,535	1,910,468	447.78	4,569	1,937,602	454.14	27,134
Victoria	3,995	1,860,550	572.92	4,013	1,879,934	578.89	19,384
Queensland	1,701	670,843	400.55	1,710	681,552	406.95	10,709
South Australia	1,361	586,921	533.41	1,357	587,591	534.02	670
Western Australia	896	319,057	375.32	893	322,598	379.48	3,541
Tasmania	411	162,331	434.41	413	164,314	439.71	1,983
North. Territory	37	11,795	306.32	37	12,052	312.99	257
Aust. Cap. Terr.	95	36,218	362.30	96	37,076	370.90	858
<u>AUSTRALIA</u>	13,031	5,558,183	477.04	13,109	5,622,719	482.58	64,536

(a) Interest credited to depositors' accounts during April 1967 and May 1967 amounted to \$1,057,000 and \$42,273,000 respectively. (b) Preliminary.

NOTE. Deposits in Papua, New Guinea and other external territories at the end of April 1967, which are not included in the above table or in other tables in this bulletin, were respectively: \$9,749,000; \$18,912,000; \$725,000.

TABLE 2. - SAVINGS BANK ACCOUNTS AND DEPOSITS

At end of -	Number of operative accounts	Deposits	
		Amount	Per head of population (a)
	'000	\$'000	\$
June 1962	9,599	3,469,772	324.32
June 1963	10,323	3,939,702	361.34
June 1964	11,051	4,476,248	402.69
June 1965	11,769	4,886,564	431.18
June 1966	12,469	5,253,678	455.23
May 1966	12,396	5,140,520	445.27
May 1967	13,109	5,622,719	482.58

(a) Preliminary. Based on estimates of the population derived from preliminary results of the June 1966 population census.

TABLE 3. - MOVEMENT IN SAVINGS BANK DEPOSITS

State or Territory	Increase during month of May		Increase during year ended May				Increase during 5 years ended May 1967	
	1966	1967	1966		1967			
	Amount	Amount	Amount	Per cent	Amount	Per cent	Amount	Per cent
	\$'000	\$'000	\$'000		\$'000		\$'000	
New South Wales	+15,910	+27,134	106,566	6.3	145,254	8.1	724,624	59.4
Victoria	+12,294	+19,384	119,278	7.5	170,266	10.0	774,048	70.0
Queensland	+ 6,483	+10,709	43,353	7.5	59,749	9.6	284,664	71.7
South Australia	+ 503	+ 670	36,926	7.3	44,965	8.3	241,687	89.9
West. Australia	+ 2,295	+ 3,541	30,351	11.9	36,397	12.7	147,376	84.1
Tasmania	+ 580	+ 1,983	12,277	9.2	18,031	12.3	63,752	63.4
North Territory	+ 82	+ 257	1,514	17.3	1,758	17.1	6,152	104.3
Aust. Cap. Terr.	+ 259	+ 858	4,419	16.5	5,779	18.5	22,768	159.1
<u>AUSTRALIA</u>	+38,406	+64,536	354,684	7.4	482,199	9.4	2,265,071	67.5

TABLE 4. - SAVINGS BANK DEPOSITS : AUSTRALIA
(\$ million)

At end of -	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67
July	3,189.2	3,512.3	4,008.6	4,535.4	4,922.4	5,307.7
August	3,218.6	3,578.0	4,048.6	4,597.3	4,967.9	5,356.4
September	3,250.1	3,614.3	4,085.5	4,644.7	4,994.2	5,391.4
October	3,270.6	3,672.5	4,159.4	4,683.3	5,034.4	5,448.5
November	3,287.5	3,701.8	4,192.3	4,704.5	5,065.0	5,474.4
December	3,301.1	3,705.3	4,225.0	4,734.2	5,066.1	5,471.4
January	3,309.5	3,727.4	4,260.0	4,749.1	5,084.9	5,511.7
February	3,329.9	3,764.6	4,302.5	4,782.6	5,141.8	5,544.4
March	3,340.2	3,775.4	4,320.0	4,781.7	5,117.6	5,551.3
April	3,327.4	3,791.1	4,346.0	4,757.8	5,102.1	5,558.2
May	3,357.7	3,840.4	4,374.3	4,785.8	5,140.5	5,622.7
June	3,469.8	3,939.7	4,476.2	4,886.6	5,253.7	
Interest added during year (a)	105.4	116.7	114.8	139.8	159.5	

(a) The major part of this interest was credited to depositors' accounts in May and June.

TABLE 5. - SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(\$ million)

Item	At end of -				
	June 1965	May 1966	June 1966	April 1967	May 1967
Coin, bullion and notes	10.8	12.0	10.7	13.1	14.4
Deposits with Reserve Bank	430.3	434.7	419.2	485.8	489.8
Deposits with Trading Banks	117.5	126.1	129.0	133.4	141.8
Commonwealth Government Securities -					
Treasury bills	..	..	..	..	..
Treasury notes	2.4	17.6	33.1	15.0	10.9
Other	2,063.7	2,117.3	2,092.7	2,176.4	2,175.4
Local and semi-governmental securities	1,092.3	1,191.6	1,198.8	1,312.8	1,321.1
Other securities	5.1	5.6	5.1	5.1	5.3
Loans to authorised dealers in the short-term money market	28.8	21.8	34.2	40.0	41.0
Cheques and bills of other banks and balances with and due from other banks	0.4	0.3	0.5	0.9	0.4
Loans, advances and bills discounted -					
Houses	1,185.2	1,321.8	1,358.5	1,488.2	1,504.0
Other	131.7	170.6	176.5	218.3	223.0
Bank premises, furniture and sites	63.0	69.3	68.8	75.0	76.2
Bills receivable and all other assets	19.0	9.0	18.8	5.5	10.3
<u>TOTAL ASSETS</u>	5,150.3	5,497.6	5,545.9	5,969.5	6,013.5

(a) Includes assets in Papua, New Guinea and other external territories.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
CANBERRA, A.C.T.

7 JULY 1967

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2195 or, in each State Capital, by telephoning the office of the Bureau of Census and Statistics.