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AUSTRALIAN BANKING STATISTICS
MONTHLY BULLETIN NO. 23.
JULY, 1947.

This Bulletin, issued by the Commonwealth Statistician (Dr. Roland Wilson), covers Australian Banking and related statistics. The statistics contained in Tables 1 to 5 have been compiled from weekly returns furnished by the 14 Trading Banks authorised to carry on banking business under the Banking Act, 1945, the General Banking Division of the Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and the Rural Department of the Rural and Industries Bank of Western Australia. The nine Trading Banks for which details are shown in Tables 1, 3 and 4 comprise the Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Co. of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd., and Union Bank of Australia Ltd.

TABLE 1 : EIGHTEEN BANKS - AVERAGE OF LIABILITIES AND ASSETS WITHIN AUSTRALIA
JULY, 1947.

As at the close of business on Wednesday, 2nd, 9th, 16th, 23rd and 30th July, 1947 -
 (Excludes shareholders' funds, inter-branch accounts and contingencies).

Particulars	Commonwealth Bank (a)	Nine Trading Banks	Other Banks	Total
LIABILITIES				
	£'000	£'000	£'000	£'000
1. Interminable Deposits or Deposit Stock ..	-	751	(b)12,042	12,793
2. Deposits not bearing interest -				
(a) Australian Governments ..	1,429	2,131	2,040	5,600
(b) Other ..	39,493	427,507	9,209	476,209
<u>Total Deposits not bearing interest:</u>	<u>40,922</u>	<u>429,638</u>	<u>11,249</u>	<u>481,809</u>
3. Deposits bearing interest -				
(a) Australian Governments ..	767	5,822	-	6,589
(b) Other (i) Fixed ..	13,497	163,699	1,682	198,878
(ii) Current ..	797	13,375	3,317	17,489
<u>Total Deposits bearing interest:</u>	<u>15,061</u>	<u>202,895</u>	<u>4,999</u>	<u>222,955</u>
<u>Total Deposits (Items 2 & 3):</u>	<u>56,003</u>	<u>632,533</u>	<u>16,248</u>	<u>704,785</u>
4. Notes in circulation ..	-	158	-	158
5. Balances due to Other Banks ..	353	2,790	364	3,507
6. Bills payable and all other liabilities ..	1,555	7,870	382	9,807
<u>TOTAL LIABILITIES:</u>	<u>57,911</u>	<u>644,103</u>	<u>29,036</u>	<u>731,050</u>
ASSETS				
	£'000	£'000	£'000	£'000
1. Coin and Bullion (a) Gold ..	9	83	-	92
(b) Other ..	516	2,410	30	2,956
2. Australian Notes ..	3,373	14,605	265	18,243
3. Cash with Commonwealth Bank (c) ..	1,210	19,125	2,487	22,822
4. Special Account with Commonwealth Bank ..	-	253,188	1,599	254,787
5. Balances with and due from other Banks and notes, cheques and bills of other Banks ..	249	10,534	1,073	11,856
6. Australian Public Securities -				
(a) Commonwealth and States -				
(i) Treasury Bills ..	800	10,650	927	12,377
(ii) Other Securities ..	32,565	70,834	7,588	116,987
(b) Local and Semi-Governmental Securities ..	-	1,074	685	1,759
7. Other Public Securities ..	-	-	145	145
8. Other Securities ..	-	1,694	84	1,778
9. Loans, Advances and Bills discounted				
(a) Australian Governments ..	22,142	302,844	25,235	350,221
(b) All other Customers ..	748	10,312	970	12,030
10. Bank premises, furniture and sites ..	1,199	5,137	(d)2,193	8,529
11. Bills receivable & all other assets ..	62,811	708,490	4,281	815,582
<u>TOTAL ASSETS:</u>	<u>62,811</u>	<u>708,490</u>	<u>4,281</u>	<u>815,582</u>

(a) General Banking Division. (b) Incribed Stock and Debentures of the Rural Bank of N.S.W., £11,223,000 and Incribed Stock of the State Bank of Sth. Australia, £819,000. (c) Current acct. with Commonwealth Bank (Central Bank). (d) Includes Rural & Industries Bank of Western Australia account with State Treasury.

TABLE 2 : EIGHTEEN BANKS - AVERAGE OF DEPOSITS AND ADVANCES, JULY, 1947.

Average of Deposits and Advances in each State and Territory as at the close of business on Wednesday, 2nd, 9th, 16th, 23rd and 30th July, 1947.

State or Territory	Deposits not Bearing Interest		Deposits Bearing Interest			Total Deposits	Loans, Advances and Bills Discounted			Ratio of Advances to Deposits %
	Australian Govts.	Other	Australian Govts.	Other			Australian Govts.	Other	Total	
	£'000	£'000	£'000	Current	Fixed	£'000	£'000	£'000	£'000	£'000
New South Wales ..	2,043	195,521	1,325	7,632	71,953	278,474	-	150,468	150,468	54.03
Victoria ..	1,547	143,041	4,797	4,245	64,170	217,800	-	104,443	104,443	47.95
Queensland ..	501	70,567	43	2,867	27,984	101,962	-	44,345	44,345	43.49
South Australia ..	185	27,413	-	1,024	19,022	47,641	-	20,951	20,951	43.97
Western Australia ..	1,041	25,602	-	913	5,722	37,338	-	23,602	23,602	63.21
Tasmania ..	59	12,118	(a) -14	796	5,312	18,301	-	6,052	6,052	33.07
Aust. Capital Territory ..	-	677	-	5	496	1,178	-	212	212	18.00
Northern Territory ..	32	472	458	4	83	1,049	-	89	89	8.48
Papua and New Guinea ..	192	738	-	3	106	1,039	-	59	59	5.68
TOTAL:	5,600	476,209	6,609	17,483	198,876	704,785	-	350,221	350,221	49.69

(a) Overdrawn balances in Tasmania offset by Deposits in other States.

TABLE 3 : NINE TRADING BANKS - AVERAGE OF DEPOSITS AND ADVANCES.

Quarters ended September, 1933, 1944 and 1945 and months of July, 1946 and June and July, 1947.

State or Territory	Deposits						Advances						
	Quarter ended September			July	June	July	Quarter ended September			July	June	July	
	1939	1944	1945	1946	1947	1947	1939	1944	1945	1946	1947	1947	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
New South Wales ..	114,900	203,577	212,709	232,034	244,273	236,922	122,531	85,051	85,940	94,888	116,520	121,749	
Victoria ..	113,568	175,449	187,568	199,078	213,166	209,458	85,238	75,069	64,184	72,285	21,384	26,824	
Queensland ..	38,563	78,701	85,628	92,542	93,490	90,196	38,070	25,043	27,636	31,307	35,263	40,841	
South Australia ..	24,902	36,808	38,125	41,343	45,524	44,436	19,768	13,541	14,327	15,752	18,617	19,007	
Western Australia ..	14,432	25,309	27,544	30,463	32,915	32,635	23,925	15,358	15,787	16,933	17,965	18,206	
Tasmania ..	8,479	13,468	14,975	16,324	17,200	17,139	4,645	2,931	3,020	4,060	5,675	5,886	
Aust. Capital Territory ..	525	853	922	928	1,008	974	124	158	167	189	204	204	
Northern Territory ..	226	1	1	321	403	393	50	1	-	46	71	85	
Papua and New Guinea ..	(a)	(a)	(a)	43	364	381	(a)	(a)	(a)	42	42	42	
TOTAL:	315,595	534,766	574,472	613,076	648,343	632,534	294,421	217,152	211,061	236,202	289,741	302,644	

(a) Not available.

TABLE 4 : NINE TRADING BANKS - RATIO OF ASSETS AND LIABILITIES TO TOTAL DEPOSITS.

Months of July, 1939 and 1941 to 1947.

Month of July.	Percentage of Total Deposits					
	Cash and Cash Balances (a)	Special Account with Com'wth. Bank	Treasury Bills	Other Public Securities	Advances	Deposits not bearing interest
1939	9.7	-	6.4	6.9	92.6	36.8
1941	10.0	-	8.4	17.2	80.7	43.1
1942	9.6	9.6	10.1	14.9	71.2	49.8
1943	7.8	22.9	10.5	16.7	55.3	55.0
1944	6.6	34.6	9.8	17.2	41.9	56.3
1945	5.8	40.9	7.8	18.2	37.1	60.9
1946	5.3	41.7	3.4	19.1	38.5	65.4
1947	5.7	40.0	1.7	12.3	47.9	67.9

(a) Coin, Bullion, Australian Notes and Cash with Commonwealth Bank (Central Bank) on current account.

NOTE: The above Ratios are based on deposits and assets of the Banks within Australia and exclude London funds.

TABLE 5 : EIGHTEEN BANKS - DEBITS TO CUSTOMERS' ACCOUNTS. JULY, 1947.

State and Week ended -	Metropolitan area (a)		Elsewhere	Total	
	Australian Govts. (b)	Other			
Average of five weeks ended 30th July, 1947.					
		£'000	£'000	£'000	£'000
New South Wales	8,463	51,471	15,178	75,112
Victoria	3,251	45,547	11,605	60,403
Queensland	184	10,507	2,457	13,148
South Australia	15	9,520	2,415	11,950
Western Australia	65	5,886	1,812	7,763
Tasmania	-	1,731	2,083	3,814
Australian Capital Territory	-	-	145	145
TOTAL:		11,978	124,662	41,695	178,335
Total - Australia (excluding Northern Territory, Papua and New Guinea).					
2nd July, 1947	23,945	167,747	55,981	247,673
9th July, 1947	9,426	128,133	41,580	179,139
16th July, 1947	8,413	110,861	37,384	156,658
23rd July, 1947	8,726	104,322	35,824	148,872
30th July, 1947	9,376	111,649	37,304	158,329
TOTAL:		59,890	623,312	208,473	891,675

(a) The "Free of Exchange" area in capital cities.
 (b) At the banks' city branches only.

TABLE 6 : BANK CLEARINGS, SIX CAPITAL CITIES, JULY, 1939 to 1947.

Average of Weekly Clearings (a)

Month	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
July, 1939 ..	17,719	15,089	4,286	2,708	1,927	718	42,447
July, 1940 ..	21,209	19,162	5,495	3,420	2,281	764	53,331
July, 1941 ..	20,871	20,559	4,633	3,430	2,131	690	52,314
July, 1942 ..	23,032	23,526	5,410	4,223	2,150	813	59,154
July, 1943 ..	26,480	26,037	6,652	4,543	2,475	928	67,115
July, 1944 ..	30,573	27,932	7,409	5,134	2,653	1,132	74,833
July, 1945 ..	32,806	29,802	7,665	5,094	2,961	1,264	79,492
July, 1946 ..	41,532	37,839	7,846	6,370	3,630	1,347	98,564
August, 1946 ..	35,031	32,940	7,138	5,999	3,751	1,251	85,710
September, 1946 ..	38,111	33,985	8,154	6,226	3,704	1,259	91,439
October, 1946 ..	39,282	34,567	8,282	6,541	3,792	1,361	93,825
November, 1946 ..	39,329	35,267	8,672	6,447	3,494	1,226	97,435
December, 1946 ..	38,214	37,611	8,231	6,125	4,010	1,315	95,506
January, 1947 ..	31,775	30,899	6,380	6,123	4,321	1,243	80,741
February, 1947 ..	37,205	31,368	6,526	6,918	4,400	1,259	92,676
March, 1947 ..	36,598	35,732	7,805	7,055	4,068	1,272	95,530
April, 1947 ..	41,986	37,100	7,537	6,376	4,000	1,318	98,317
May, 1947 ..	40,901	37,541	8,371	7,017	4,260	1,620	99,710
June, 1947 ..	40,235	37,129	9,158	7,306	3,923	1,304	99,055
July, 1947 ..	42,211	32,556	8,251	7,136	4,329	1,505	104,601

(a) Excludes transactions connected with the issue and redemption of Treasury Bills.

TABLE 7 : AUSTRALIAN NOTE ISSUE, JULY, 1939 to 1947.

Notes outstanding, July, 1939 and 1942 to 1947.

Denomination	31st	27th	26th	31st	30th	31st	30th
	July	July	July	July	July	July	July
	1939	1942	1943	1944	1945	1946	1947
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
10/- ..	4,115	5,796	6,688	8,033	5,188	7,904	8,019
21 ..	20,995	41,215	49,757	60,788	74,340	70,178	66,192
25 ..	11,964	35,922	52,211	70,669	78,611	78,449	79,690
50 ..	5,460	14,657	24,238	48,919	25,051	39,887	49,642
200 ..	105	62	56	50	18	9	8
500 ..	1,380	2,784	3,506	3,928	481	115	93
1000 ..	2,441	3,280	4,889	5,201	728	133	175
1,000 ..	1,565	1,440	417	346	547	945	324
Hold by Banks ..	14,026	15,557	15,079	15,799	15,313	17,499	20,456
Hold by Public ..	33,995	89,299	126,683	179,195	167,051	140,151	153,657
TOTAL:	48,025	104,856	141,762	194,994	182,364	197,650	204,143

Notes outstanding on Wednesday of each week

July, 1947.

£'000

Date	Hold by Banks	Hold by Public	Total
2nd July, 1947 ..	20,026	182,617	202,643
9th July, 1947 ..	18,956	183,187	202,143
16th July, 1947 ..	20,291	182,234	202,525
23rd July, 1947 ..	17,522	184,181	201,703
30th July, 1947 ..	20,456	183,687	204,143
Average: 5 weeks:	20,034	183,309	203,343

