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EVENING Papers .. TUESDAY, 22nd DECEMBER, 1931.
MORNING Papers .. WEDNESDAY, 23rd DECEMBER, 1931.

SAVINGS BANKS - MONTHLY STATISTICS - OCTOBER, 1931.

The following statement shows the amount on deposit with Savings Banks at the end of each month from June, 1931 to October, 1931:-

SAVINGS BANK DEPOSITS - 1931-32.

State or Territory.	At 30th June, 1931.	At 31st July, 1931.	At 31st August, 1931.	At 30th September, 1931.	At 31st October, 1931.
			£'000.		
New South Wales	69,811	69,506	70,373	71,448	72,208
Victoria ..	63,243	62,945	62,670	62,602	62,836
Queensland ..	22,354	22,255	22,167	22,412	22,577
South Australia	21,422	21,245	21,054	20,957	20,916
Western Australia	10,867	10,768	10,484	10,366	10,297
Tasmania ..	5,366	5,399	5,478	5,472	5,452
Fed. Cap. Territory	269	275	277	280	282
Northern Territory	43	43	44	44	43
TOTAL) C'wealth Sav- ings Bank) State Savings Banks	49,473	49,937	50,686	52,070	53,108
	143,902	142,499	141,861	141,511	141,503
	193,375	192,436	192,547	193,581	194,611

2. Following on the increase in the total deposits of £1 million in September, a further increase of similar dimensions occurred in October. The States which showed increased deposits were - New South Wales, £760,000 (1 per cent); Victoria, £234,000 (0.4 per cent); and Queensland, £165,000 (0.7 per cent). Decreases were recorded in Western Australia, £69,000 (0.6 per cent); South Australia, £41,000 (0.2 per cent); and Tasmania, £20,000 (0.4 per cent). The aggregate for all States and Territories represents an increase of 0.5 per cent over the previous month.

3. The average deposits per Savings Bank account in each State and Territory at the end of each of the past five months to October were as follows:-

AVERAGE DEPOSITS PER SAVINGS BANK ACCOUNT.

State or Territory	At				
	30/6/31	31/7/31	31/8/31	30/9/31	31/10/31
	£. s. d.	£. s. d.	£. s. d.	£. s. d.	£. s. d.
New South Wales	36.19.10	36.14.0	36.18.2	36.6.9	36.1.8
Victoria ..	39.0.6	38.15.11	38.12.10	38.13.6	38.14.9
Queensland ..	43.15.3	43.8.2	43.3.2	43.12.3	43.15.6
S. Australia ..	37.14.3	37.9.4	37.3.5	37.0.7	36.19.6
W. Australia ..	29.4.10	28.19.7	28.5.0	27.19.4	27.15.1
Tasmania ..	29.11.10	29.14.8	30.4.5	30.3.10	30.1.11
F.C. Territory	27.18.9	28.1.9	27.17.9	27.16.11	27.13.10
N. Territory	31.14.9	31.12.5	31.17.5	31.18.2	31.3.7
TOTAL ..	37.10.10	37.5.10	37.4.7	37.0.6	36.18.9

Notwithstanding an increase of over £1 million in the aggregate deposits during the month, the average deposits per account at the end of October were 1/9d. less than at 30th September. The figures for the individual States generally showed a decline, the exceptions being in Queensland and Victoria where the increases were 5/3d., and 1/3d. per account respectively. The average for New South Wales dropped by 5/1d; for Western Australia, by 4/3d.; for Tasmania, 5/11d; and for South Australia by 1/1d per account.

5. During October, arrangements were completed for the amalgamation of the State Savings Bank of Western Australia with the Commonwealth Savings Bank.