

STATISTICS OF BUSINESS AND COMMERCEAUSTRALIA

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CAPITAL EXPENDITURE BY PRIVATE BUSINESSES IN AUSTRALIAMarch quarter, 1966 (preliminary)

This bulletin contains preliminary estimates of capital expenditure by private businesses in the March quarter, 1966, as well as figures for earlier periods for comparison. These preliminary estimates may be revised in a further bulletin which will be published in July, 1966.

2. Estimates of capital expenditure are based on returns of values from a sample of businesses subject to pay-roll tax, supplemented by returns from other businesses which are known to be undertaking capital expenditure projects involving expenditure of \$50,000 or more in a six-monthly period. Preliminary estimates are based on a large response from this sample.

3. Further information relating to the basis of the statistics is contained in bulletin S.S. 430 "Capital and Maintenance Expenditure by Private Businesses in Australia", for December quarter, 1965, issued on 21st April, 1966.

4. All amounts are shown in local currency (1 pound = 2 shillings).

TABLE 1. - NEW CAPITAL EXPENDITURE BY INDUSTRY
BASED ON QUARTERS, 1951 TO MARCH QUARTER, 1956
 (\$ million)

Industry Group	1951-54			1954-55			1955-56			
	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr. (a)
Manufacturing										
Extracting, refining, founding	22.6	22.5	27.2	27.0	24.4	24.9	35.2	36.1	44.5	39.7
Engineering (b)	24.3	17.4	25.0	21.5	25.9	23.5	34.0	29.0	32.0	23.7
Vehicles (c)	16.3	15.8	21.4	23.0	25.8	16.6	27.7	21.8	22.9	19.0
Chemicals (c)	25.7	19.8	27.7	32.9	32.3	21.6	24.1	31.1	43.2	32.7
Textiles (c)	7.5	6.4	6.1	6.1	7.3	8.8	5.3	10.7	10.4	8.5
Textiles and clothing	29.9	23.0	30.1	28.1	35.6	33.1	43.6	40.2	41.6	27.3
Food, drink and tobacco	12.1	10.3	11.4	10.5	15.1	11.2	17.2	13.8	15.3	12.0
Paper and printing	18.1	17.6	22.1	20.0	26.3	21.9	25.1	26.0	27.5	23.4
Other manufacturing (b)										
Total, Manufacturing	155.5	133.3	175.4	171.4	206.3	168.0	225.1	211.2	236.3	186.7
Non-manufacturing										
Wholesale and retail trade	55.0	24.1	40.4	53.0	55.2	44.7	67.0	66.1	71.1	49.5
Mining	15.3	14.2	21.3	15.9	19.7	19.7	21.2	53.1	15.9	51.3
Transport (d)	19.3	18.0	21.7	29.6	41.1	30.0	30.2	36.1	39.2	26.6
Other non-manufacturing (e)	30.7	35.6	52.1	47.2	53.5	49.4	65.1	67.3	70.7	65.6
Total, Non-manufacturing	120.5	111.9	155.7	146.9	171.0	140.8	208.7	224.6	237.9	196.0
All Industries	276.0	245.2	331.1	318.3	377.3	308.8	433.8	435.8	474.2	382.7

- (a) Subject to revision.
 (b) Engineering, metalworking, electrical equipment.
 (c) Vehicles, aircraft and ships, parts and accessories, including maintenance and repairs.
 (d) Chemicals, fertilizers, paints, explosives, cosmetics and oil refining.
 (e) Sawmilling, furniture, plastics, leather, rubber, etc.
 (f) Road, rail and air transport (including government airlines), shipping and stevedoring.
 (g) Building, construction, banking (including government banks), insurance, other finance and property, amusements, hotels, cafes, personal services, etc.

TABLE 2. - NEW CAPITAL EXPENDITURE BY TYPE OF ASSET
BASED ON QUARTERS, 1951 TO MARCH QUARTER, 1956
 (\$ million)

Capital Expenditure on -	1951-54			1954-55			1955-56			
	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr.	June Qtr.	Sept. Qtr.	Dec. Qtr.	March Qtr. (a)
New Buildings and Structures (b)	115.1	90.2	107.1	105.6	123.1	96.2	138.5	149.4	158.9	117.5
Other New Capital Equipment (c)	184.3	155.4	224.6	212.7	254.2	210.6	295.0	286.4	316.3	265.2
Total New Capital Expenditure	299.4	245.6	331.7	318.3	377.3	306.8	433.8	435.8	475.2	382.7

- (a) Subject to revision.
 (b) Includes assets such as buildings, wharves, railway and harbor construction, roads and also lifts, heating and ventilation equipment and the like forming an integral part of the structure.
 (c) Includes all machinery and equipment including vehicles, aircraft and ships, and such items as new motors, lathes, office equipment and fixtures.

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS
 CANBERRA, A.C.T.
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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 7043 Extension 202 or, in each State capital, by telephoning the office of