

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA, A.C.T.

# **MONTHLY REVIEW OF BUSINESS STATISTICS**

**JANUARY, 1944.**

**No. 76**

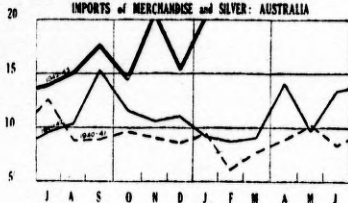
PREPARED UNDER INSTRUCTIONS FROM THE HONORABLE THE TREASURER

BY

S. R. CARVER, ACTING COMMONWEALTH STATISTICIAN.

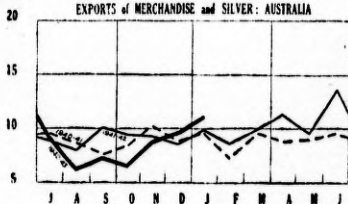
£m. sig.

# IMPORTS of MERCHANDISE and SILVER: AUSTRALIA



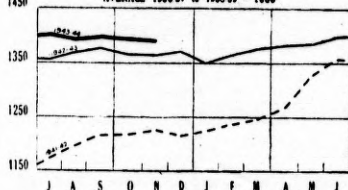
£m. sig.

# EXPORTS of MERCHANDISE and SILVER: AUSTRALIA



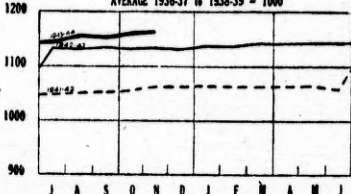
Index No.

# WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS AVERAGE 1936-37 to 1938-39 = 1000



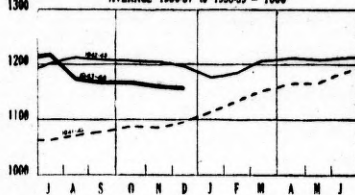
Index No.

# EXPORT PRICE INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000



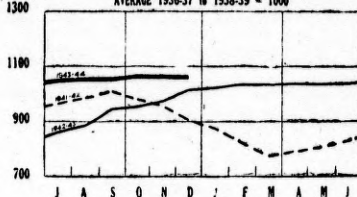
Index No.

# RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS AVERAGE 1936-37 to 1938-39 = 1000



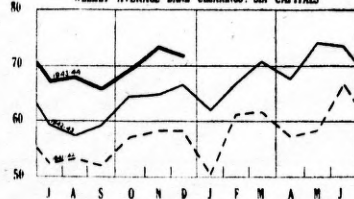
Index No.

# ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE) AVERAGE 1936-37 to 1938-39 = 1000



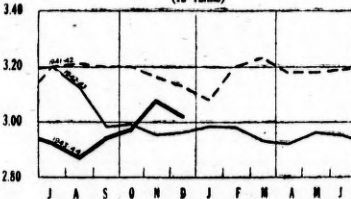
£m.

# WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



%

# AVERAGE YIELD: AUSTRALIAN CONSOLIDATED LOANS (12 YEARS)



# CONTENTS.

|                                                                                        | GENERAL | PAGE.              |
|----------------------------------------------------------------------------------------|---------|--------------------|
| Indicators of Business Activity ..                                                     | .. .. . | 2, 3               |
| <b>EMPLOYMENT AND UNEMPLOYMENT.</b>                                                    |         |                    |
| Australia: Employment of Wage and Salary Earners ..                                    | .. .. . | 4                  |
| Employment in Factories ..                                                             | .. .. . | 5                  |
| .. .. Retail Stores ..                                                                 | .. .. . | 6                  |
| Trade Union Unemployment Returns ..                                                    | .. .. . | 7                  |
| <b>OVERSEA TRADE.</b>                                                                  |         |                    |
| Imports of Merchandise: Economic Classes ..                                            | .. .. . | 8, 9               |
| .. .. Degree of Manufacture ..                                                         | .. .. . | 10                 |
| Exports of Merchandise: Principal Commodities ..                                       | .. .. . | 11                 |
| <b>PRICES.</b>                                                                         |         |                    |
| Summary of Price Indexes (Base average 3 years ended June 1938-39 = 1,000) ..          | .. .. . | 12                 |
| Export Price Index ..                                                                  | .. .. . | 13                 |
| .. .. (Changing Base) ..                                                               | .. .. . | 13                 |
| Primary Production Price Indexes ..                                                    | .. .. . | 14                 |
| Wholesale Price Index ..                                                               | .. .. . | 15                 |
| .. .. Indexes: Principal Countries ..                                                  | .. .. . | 16                 |
| Retail Price and Wage-rate Indexes ..                                                  | .. .. . | 17                 |
| .. .. Prices, Hours and Basic Wage Rates ..                                            | .. .. . | 18                 |
| Security Price Indexes ..                                                              | .. .. . | 19, 20             |
| <b>BUILDING AND PRODUCTIVE ACTIVITY.</b>                                               |         |                    |
| Building Permits: Six Capital Cities and Suburbs ..                                    | .. .. . | 21                 |
| .. .. Metropolitan and Provincial ..                                                   | .. .. . | 22, 23             |
| Miscellaneous Indexes of Productive Activity ..                                        | .. .. . | 24                 |
| <b>TRANSPORT.</b>                                                                      |         |                    |
| Motor Vehicle Registrations ..                                                         | .. .. . | 25                 |
| Mainland State Railways: Freight, Passengers and Revenue ..                            | .. .. . | 26                 |
| <b>INTERNAL TRADE.</b>                                                                 |         |                    |
| Wholesale Trade ..                                                                     | .. .. . | 27                 |
| Retail Trade ..                                                                        | .. .. . | 28                 |
| <b>BANKING AND EXCHANGE.</b>                                                           |         |                    |
| Australian Trading Banks ..                                                            | .. .. . | 29                 |
| Commonwealth Bank of Australia ..                                                      | .. .. . | 30                 |
| All Cheque-paying Banks ..                                                             | .. .. . | 30                 |
| Bank Clearings ..                                                                      | .. .. . | 31                 |
| Amounts on Deposit in Savings Banks; Notes held by Public; War Savings Certificates .. | .. .. . | 32                 |
| Interest Rates and Bond Yields: Australia ..                                           | .. .. . | 33                 |
| Rates of Interest on First Mortgages: New South Wales ..                               | .. .. . | 33                 |
| Exchange Rates and Gold Prices ..                                                      | .. .. . | 34                 |
| <b>PUBLIC FINANCE.</b>                                                                 |         |                    |
| Commonwealth and States: Revenue and Expenditure ..                                    | .. .. . | 35                 |
| .. .. Short-term Debt ..                                                               | .. .. . | 35                 |
| <b>MISCELLANEOUS.</b>                                                                  |         |                    |
| Post Office Activity ..                                                                | .. .. . | 36                 |
| <b>GRAPHS.</b>                                                                         |         |                    |
| Oversea Trade, Prices, Bond Yields, Bank Clearings ..                                  | .. .. . | Inside front cover |
| Employment, New Cars Registered, Post Office Receipts, Building Permits ..             | .. .. . | Inside back cover  |

# INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarizes the trend of business activity shown by certain of the major indicators contained in various tables herein:—

| Period.      | Employment—Australia (a)        |                                                                          |          |          |                                            | Building Permits(d)<br>Six Capital Cities and Suburbs<br>(Monthly Averages). | Wholesale Trade—Australia.<br>Net Sales Recorded Under Sales Tax Acts (Monthly Averages). | Bank Clearings: Six Capitals (Weekly Averages) |                                                        |
|--------------|---------------------------------|--------------------------------------------------------------------------|----------|----------|--------------------------------------------|------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------|
|              | Estimated Total—All Employment. | Estimated Total—end of month (Excluding Rural and Household Domestic)(*) |          |          | Factories: Number of Persons Employed. (b) |                                                                              |                                                                                           |                                                | Retail Stores: Index No. (Base: July, 1933 = 100). (c) |
|              |                                 | Males.                                                                   | Females. | Total.   |                                            |                                                                              |                                                                                           |                                                |                                                        |
|              | '000.                           | '000.                                                                    | '000.    | '000.    | '000.                                      | £'000.                                                                       | £ millions. (e)                                                                           | £ millions.                                    |                                                        |
| 1928-29 ..   | ..                              | ..                                                                       | ..       | ..       | 432                                        | ..                                                                           | 2,621                                                                                     | 45.1                                           |                                                        |
| 1933-34 ..   | ..                              | (f)986                                                                   | (f)325   | (f)1,311 | 387                                        | 103.7                                                                        | 913                                                                                       | 33.3                                           |                                                        |
| 1935-36 ..   | ..                              | ..                                                                       | ..       | ..       | 473                                        | 119.4                                                                        | 1,815                                                                                     | 38.2                                           |                                                        |
| 1936-37 ..   | (g)1,982                        | ..                                                                       | ..       | ..       | 499                                        | 124.7                                                                        | 1,986                                                                                     | 42.0                                           |                                                        |
| 1937-38 ..   | (g)2,085                        | ..                                                                       | ..       | ..       | 536                                        | 128.3                                                                        | 2,307                                                                                     | 44.0                                           |                                                        |
| 1938-39 ..   | (g)2,126                        | ..                                                                       | ..       | ..       | 542                                        | 130.0                                                                        | 2,353                                                                                     | 43.1                                           |                                                        |
| 1939-40 ..   | (g)2,167                        | (h)1,306                                                                 | (h)421   | (h)1,727 | 564                                        | 130.9                                                                        | 2,206                                                                                     | 48.0                                           |                                                        |
| 1940-41 ..   | (g)2,241                        | ..                                                                       | ..       | ..       | 628                                        | 132.3                                                                        | 2,342                                                                                     | 52.1                                           |                                                        |
| 1941-42 ..   | ..                              | 1,366                                                                    | 543      | 1,909    | 703                                        | 133.2                                                                        | 1,128                                                                                     | 57.4                                           |                                                        |
| 1942-43 ..   | ..                              | 1,296                                                                    | 588      | 1,884    | 727                                        | 116.3                                                                        | 272                                                                                       | 65.6                                           |                                                        |
| 1941-42—     |                                 |                                                                          |          |          |                                            |                                                                              |                                                                                           |                                                |                                                        |
| November ..  | (i)                             | 1,396                                                                    | 538      | 1,934    | 708                                        | 139.7                                                                        | 1,743                                                                                     | 58.2                                           |                                                        |
| December ..  |                                 | 1,380                                                                    | 539      | 1,919    | 710                                        | 142.5                                                                        | 1,436                                                                                     | 58.1                                           |                                                        |
| January ..   |                                 | 1,367                                                                    | 543      | 1,910    | 699                                        | 133.8                                                                        | 687                                                                                       | 50.5                                           |                                                        |
| February ..  |                                 | 1,359                                                                    | 554      | 1,913    | 707                                        | 132.7                                                                        | 474                                                                                       | 61.2                                           |                                                        |
| March ..     |                                 | 1,355                                                                    | 561      | 1,916    | 714                                        | 130.5                                                                        | 267                                                                                       | 61.8                                           |                                                        |
| April ..     |                                 | 1,345                                                                    | 567      | 1,912    | 715                                        | 129.2                                                                        | 239                                                                                       | 57.1                                           |                                                        |
| May ..       | (i)                             | 1,335                                                                    | 566      | 1,901    | 715                                        | 125.8                                                                        | 260                                                                                       | 58.3                                           |                                                        |
| June ..      |                                 | 1,330                                                                    | 568      | 1,898    | 715                                        | 123.1                                                                        | 230                                                                                       | 66.6                                           |                                                        |
| 1942-43—     |                                 |                                                                          |          |          | (j)                                        |                                                                              |                                                                                           |                                                |                                                        |
| July ..      | (i)                             | 1,318                                                                    | 570      | 1,888    | 716                                        | 120.9                                                                        | 238                                                                                       | 51.4                                           |                                                        |
| August ..    |                                 | 1,309                                                                    | 572      | 1,881    | 717                                        | 119.6                                                                        | 204                                                                                       | 51.2                                           |                                                        |
| September .. |                                 | 1,305                                                                    | 573      | 1,878    | 718                                        | 118.0                                                                        | 259                                                                                       | 49.0                                           |                                                        |
| October ..   |                                 | 1,300                                                                    | 579      | 1,879    | 720                                        | 117.1                                                                        | 283                                                                                       | 50.9                                           |                                                        |
| November ..  |                                 | 1,297                                                                    | 584      | 1,881    | 723                                        | 118.0                                                                        | 308                                                                                       | 49.6                                           |                                                        |
| December ..  |                                 | 1,293                                                                    | 588      | 1,881    | 722                                        | 120.4                                                                        | 349                                                                                       | 51.3                                           |                                                        |
| January ..   | (i)                             | 1,294                                                                    | 587      | 1,881    | 727                                        | 115.7                                                                        | 271                                                                                       | 44.2                                           |                                                        |
| February ..  |                                 | 1,294                                                                    | 593      | 1,887    | 732                                        | 114.5                                                                        | 258                                                                                       | 49.6                                           |                                                        |
| March ..     |                                 | 1,292                                                                    | 600      | 1,892    | 739                                        | 113.9                                                                        | 228                                                                                       | 51.5                                           |                                                        |
| April ..     |                                 | 1,284                                                                    | 600      | 1,884    | 737                                        | 113.0                                                                        | 219                                                                                       | 48.7                                           |                                                        |
| May ..       |                                 | 1,284                                                                    | 601      | 1,885    | 737                                        | 112.5                                                                        | 347                                                                                       | 50.3                                           |                                                        |
| June ..      |                                 | 1,283                                                                    | 605      | 1,888    | 736                                        | 112.2                                                                        | 300                                                                                       | 48.7                                           |                                                        |
| 1943-44—     |                                 |                                                                          |          |          |                                            |                                                                              |                                                                                           |                                                |                                                        |
| July ..      | (i)                             | 1,279                                                                    | 608      | 1,887    | 734                                        | 111.3                                                                        | 455                                                                                       | 50.1                                           |                                                        |
| August ..    |                                 | 1,279                                                                    | 611      | 1,890    | 733                                        | 110.2                                                                        | 248                                                                                       | 50.8                                           |                                                        |
| September .. |                                 | 1,276                                                                    | 611      | 1,887    | 732                                        | 109.9                                                                        | 321                                                                                       | 51.7                                           |                                                        |
| October ..   |                                 | 1,279                                                                    | 614      | 1,893    | 732                                        | 109.6                                                                        | 303                                                                                       | 51.0                                           |                                                        |
| November ..  |                                 | 1,278                                                                    | 616      | 1,894    | 730                                        | 110.3                                                                        | 271                                                                                       | (h) 73.3                                       |                                                        |

(a) Estimated number of wage or salary earners in employment excluding employees absent in the defence forces, at home or abroad. The first column includes part-time relief workers in actual employment or number equivalent thereto, but relief workers are excluded from the subsequent columns. (b) Excludes working proprietors. (c) Until June, 1941, based on a sample of employment in certain retail stores at 15th of each month. From July, 1941, it is based on the number of employees on the last pay-roll of each month of those retail storekeepers who pay Pay-roll tax. (d) All building operations excluding Government buildings. See footnote on p. 21. (e) Final totals to August, 1943. Monthly totals from September, 1943, are partly estimated and subject to slight revision. See p. 27. (f) June, 1933. (g) Average for year. (h) July, 1939. (i) Not available. (j) Preliminary estimates. (k) Not yet available. (l) Includes Government employees—262,000 males and 46,000 females in June, 1933; 330,000 males and 55,000 females in July, 1939; for later months see p. 4.

# INDICATORS OF BUSINESS ACTIVITY—continued.

| At end of Period. | Mainland State<br>Railways Revenue. |               | P.M.G.'s<br>Depart-<br>ment<br>Receipts.<br>(a) | Motor Vehicles<br>on Register. |                                      | Savings<br>Bank<br>Deposits. | Australian<br>Notes held<br>by Public. | Nine Australian Trading Banks. |                             |                       |
|-------------------|-------------------------------------|---------------|-------------------------------------------------|--------------------------------|--------------------------------------|------------------------------|----------------------------------------|--------------------------------|-----------------------------|-----------------------|
|                   | Gross.                              | Net.          |                                                 | Motor<br>Cars.                 | Com-<br>mercial<br>Vehicles,<br>etc. |                              |                                        | Deposits.                      |                             | Advances.             |
|                   |                                     |               |                                                 |                                |                                      |                              |                                        | Bearing<br>Interest.           | Not<br>Bearing<br>Interest. |                       |
|                   | £'000.<br>(b)                       | £'000.<br>(b) | £'000.<br>(b)                                   | '000.                          | '000.                                | £<br>millions.               | £<br>millions.<br>(c)                  | £<br>millions.<br>(d)          | £<br>millions.<br>(d)       | £<br>millions.<br>(d) |
| 1928-29 ..        | 3,947                               | 812           | 1,071                                           | 474                            | 72                                   | 225.5                        | 25.5                                   | 176.9                          | 107.5                       | 246.7                 |
| 1934-35 ..        | 3,171                               | 845           | 1,164                                           | 458                            | 156                                  | 217.9                        | 26.7                                   | 184.5                          | 106.1                       | 252.2                 |
| 1935-36 ..        | 3,259                               | 858           | 1,239                                           | 485                            | 181                                  | 225.0                        | 28.2                                   | 181.0                          | 108.9                       | 260.7                 |
| 1936-37 ..        | 3,407                               | 886           | 1,318                                           | 499                            | 214                                  | 230.9                        | 29.9                                   | 192.8                          | 119.2                       | 259.7                 |
| 1937-38 ..        | 3,632                               | 886           | 1,396                                           | 535                            | 242                                  | 240.4                        | 31.9                                   | 201.5                          | 120.4                       | 284.1                 |
| 1938-39 ..        | 3,580                               | 694           | 1,447                                           | 562                            | 258                                  | 245.6                        | 33.1                                   | 203.9                          | 120.1                       | 290.8                 |
| 1939-40 ..        | 3,720                               | 817           | 1,491                                           | 560                            | 261                                  | 237.0                        | 39.1                                   | 214.7                          | 138.4                       | 286.8                 |
| 1940-41 ..        | 4,164                               | 943           | 1,590                                           | 539                            | 262                                  | 252.2                        | 49.4                                   | 210.0                          | 157.7                       | 283.1                 |
| 1941-42 ..        | 5,235                               | 1,178         | 1,803                                           | 451                            | 251                                  | 274.3                        | 68.8                                   | 195.5                          | 193.6                       | 269.9                 |
| 1942-43 ..        | 6,622                               | 1,544         | 2,033                                           | 472                            | 256                                  | 358.0                        | 107.7                                  | 199.5                          | 258.4                       | 244.8                 |
| Monthly Totals.   |                                     |               |                                                 |                                |                                      |                              |                                        |                                |                             |                       |
| 1941-42—          |                                     |               |                                                 |                                |                                      |                              |                                        |                                |                             |                       |
| November ..       | 4,642                               | 1,048         | 1,580                                           | 502                            | 263                                  | 265.2                        | 60.9                                   | ..                             | ..                          | ..                    |
| December ..       | 5,217                               | 1,614         | 2,027                                           | 494                            | 264                                  | 266.1                        | 67.2                                   | ..                             | ..                          | ..                    |
| January ..        | 5,111                               | 1,731         | 1,792                                           | 479                            | 260                                  | 269.0                        | 68.1                                   | 204.1                          | 187.2                       | 265.0                 |
| February ..       | 4,799                               | 1,511         | 1,725                                           | 470                            | 259                                  | 263.1                        | 72.1                                   |                                |                             |                       |
| March ..          | 5,766                               | 1,677         | 1,870                                           | 460                            | 258                                  | 259.7                        | 77.9                                   |                                |                             |                       |
| April ..          | 6,002                               | 1,991         | 1,794                                           | 452                            | 254                                  | 264.4                        | 81.0                                   | 195.5                          | 193.6                       | 269.9                 |
| May ..            | 6,284                               | 1,535         | 1,906                                           | 449                            | 253                                  | 269.3                        | 83.0                                   |                                |                             |                       |
| June ..           | 6,033                               | 2,448<br>(e)  | 2,180                                           | 451                            | 251                                  | 274.3                        | 86.5                                   |                                |                             |                       |
| 1942-43—          |                                     |               |                                                 |                                |                                      |                              |                                        |                                |                             |                       |
| July ..           | 6,388                               | 2,607         | 2,038                                           | 448                            | 250                                  | 282.5                        | 89.3                                   | 193.1                          | 199.2                       | 264.1                 |
| August ..         | 6,597                               | 2,727         | 1,999                                           | 451                            | 252                                  | 290.0                        | 94.1                                   |                                |                             |                       |
| September ..      | 6,931                               | 1,960         | 2,030                                           | 453                            | 252                                  | 295.4                        | 96.4                                   |                                |                             |                       |
| October ..        | 6,914                               | 2,735         | 1,940                                           | 453                            | 252                                  | 301.5                        | 98.6                                   | 194.0                          | 225.4                       | 249.6                 |
| November ..       | 6,370                               | 2,097         | 1,697                                           | 456                            | 253                                  | 305.9                        | 101.7                                  |                                |                             |                       |
| December ..       | 6,683                               | 1,041         | 2,109                                           | 460                            | 254                                  | 309.0                        | 109.6                                  |                                |                             |                       |
| January ..        | 6,739                               | 2,281         | 1,866                                           | 461                            | 253                                  | 317.7                        | 106.3                                  | 197.1                          | 250.2                       | 236.4                 |
| February ..       | 6,047                               | 1,214         | 1,976                                           | 464                            | 255                                  | 327.5                        | 111.3                                  |                                |                             |                       |
| March ..          | 6,951                               | 1,308         | 2,199                                           | 467                            | 255                                  | 336.1                        | 115.9                                  |                                |                             |                       |
| April ..          | 6,586                               | 1,897         | 2,006                                           | 467                            | 255                                  | 337.1                        | 123.5                                  | 199.5                          | 258.4                       | 244.8                 |
| May ..            | 6,681                               | 1,613         | 2,131                                           | 468                            | 257                                  | 344.9                        | 122.0                                  |                                |                             |                       |
| June ..           | 6,489                               | 3,009<br>(e)  | 2,399                                           | 472                            | 256                                  | 358.0                        | 123.9                                  |                                |                             |                       |
| 1943-44—          |                                     |               |                                                 |                                |                                      |                              |                                        |                                |                             |                       |
| July ..           | 6,856                               | 2,268         | 1,993                                           | 469                            | 258                                  | 370.3                        | 126.7                                  | 207.4                          | 258.0                       | 244.7                 |
| August ..         | 6,896                               | 2,326         | 2,383                                           | 471                            | 261                                  | 382.0                        | 131.6                                  |                                |                             |                       |
| September ..      | 6,670                               | 1,594         | 2,278                                           | 472                            | 262                                  | 392.1                        | 134.7                                  |                                |                             |                       |
| October ..        | 6,653                               | 1,995         | 2,150                                           | 474                            | 263                                  | 398.6                        | 139.5                                  | ..                             | ..                          | ..                    |
| November ..       | ..                                  | ..            | 2,225                                           | 479                            | 266                                  | 404.1                        | 137.9                                  | ..                             | ..                          | ..                    |

(a) Actual collections. (b) Monthly averages. (c) Average of twelve monthly statements. (d) Quarter ended June; then quarterly average. (e) Includes in some States certain annual and other commitments, and indicates loss.

# AUSTRALIA : EMPLOYMENT OF WAGE AND SALARY EARNERS.

| Month                | Estimated Total Employment. (a)<br>(Excluding Rural and House-<br>hold Domestic) |                      |         | Pay-roll Tax Returns (b) :—Employees recorded on last pay-roll<br>of month by— |                                         |                             |                                       |                 |                  |                                        |
|----------------------|----------------------------------------------------------------------------------|----------------------|---------|--------------------------------------------------------------------------------|-----------------------------------------|-----------------------------|---------------------------------------|-----------------|------------------|----------------------------------------|
|                      | Govern-<br>mental<br>Authori-<br>ties<br>(c).                                    | Private<br>Employers | Total.  | All<br>Employers<br>Furnishing<br>Returns.                                     | Employers whose principal activity was— |                             |                                       |                 |                  |                                        |
|                      |                                                                                  |                      |         |                                                                                | Mining<br>and<br>Quarry-<br>ing.        | Workshop<br>and<br>Factory. | Building<br>and<br>Construc-<br>tion. | Trans-<br>port. | Retail<br>Trade. | Other<br>Commer-<br>ce and<br>Finance. |
| MALES (Thousands).   |                                                                                  |                      |         |                                                                                |                                         |                             |                                       |                 |                  |                                        |
| 1941—July ..         | 375.3                                                                            | 1,009.8              | 1,385.1 | 1,189.9                                                                        | 46.6                                    | 474.4                       | 50.8                                  | 164.8           | 81.1             | 128.8                                  |
| November ..          | 381.3                                                                            | 1,014.9              | 1,396.2 | 1,205.8                                                                        | 46.1                                    | 482.9                       | 47.6                                  | 173.1           | 81.1             | 129.5                                  |
| 1942—November ..     | 416.5                                                                            | 880.6                | 1,297.1 | 1,090.2                                                                        | 39.0                                    | 456.5                       | 36.8                                  | 176.0           | 59.9             | 104.1                                  |
| 1943—January ..      | 415.8                                                                            | 877.9                | 1,293.7 | 1,080.8                                                                        | 38.4                                    | 455.8                       | 37.2                                  | 176.4           | 59.6             | 102.7                                  |
| February ..          | 415.4                                                                            | 878.2                | 1,293.6 | 1,082.9                                                                        | 37.8                                    | 456.7                       | 38.7                                  | 176.7           | 58.8             | 102.5                                  |
| March ..             | 414.7                                                                            | 877.6                | 1,292.3 | 1,082.2                                                                        | 37.6                                    | 458.2                       | 39.3                                  | 176.5           | 58.3             | 100.9                                  |
| April ..             | 412.0                                                                            | 872.1                | 1,284.1 | 1,074.6                                                                        | 36.7                                    | 456.5                       | 39.1                                  | 176.3           | 57.7             | 99.4                                   |
| May ..               | 410.0                                                                            | 873.9                | 1,283.9 | 1,075.3                                                                        | 37.6                                    | 456.9                       | 40.1                                  | 176.4           | 57.3             | 98.8                                   |
| June ..              | 409.3                                                                            | 873.4                | 1,282.7 | 1,075.5                                                                        | 37.7                                    | 457.0                       | 39.8                                  | 177.2           | 57.0             | 98.1                                   |
| July ..              | 407.5                                                                            | 871.0                | 1,278.5 | 1,070.5                                                                        | 37.4                                    | 456.1                       | 38.8                                  | 177.0           | 56.6             | 97.0                                   |
| August ..            | 407.2                                                                            | 871.9                | 1,279.1 | 1,070.7                                                                        | 37.4                                    | 456.9                       | 39.1                                  | 177.8           | 56.1             | 97.3                                   |
| September ..         | 406.1                                                                            | 870.2                | 1,276.3 | 1,067.7                                                                        | 37.3                                    | 455.5                       | 39.2                                  | 177.3           | 55.9             | 96.7                                   |
| October ..           | 405.5                                                                            | 873.4                | 1,278.9 | 1,070.8                                                                        | 37.3                                    | 456.5                       | 38.6                                  | 178.6           | 55.7             | 97.3                                   |
| November ..          | 403.6                                                                            | 874.9                | 1,278.5 | 1,070.7                                                                        | 37.2                                    | 456.8                       | 37.6                                  | 178.8           | 56.0             | 98.1                                   |
| FEMALES (Thousands). |                                                                                  |                      |         |                                                                                |                                         |                             |                                       |                 |                  |                                        |
| 1941—July ..         | 70.8                                                                             | 444.4                | 515.2   | 398.0                                                                          | 0.4                                     | 180.1                       | 1.2                                   | 7.2             | 76.6             | 46.7                                   |
| November ..          | 76.3                                                                             | 461.1                | 537.4   | 419.2                                                                          | 0.4                                     | 188.9                       | 1.3                                   | 7.9             | 81.4             | 50.0                                   |
| 1942—November ..     | 112.7                                                                            | 471.5                | 584.2   | 431.4                                                                          | 0.5                                     | 193.2                       | 1.5                                   | 11.4            | 77.1             | 55.3                                   |
| 1943—January ..      | 117.7                                                                            | 469.3                | 587.0   | 430.9                                                                          | 0.5                                     | 194.0                       | 1.5                                   | 12.3            | 74.9             | 55.4                                   |
| February ..          | 120.3                                                                            | 472.8                | 593.1   | 434.7                                                                          | 0.5                                     | 197.1                       | 1.6                                   | 12.5            | 74.3             | 55.5                                   |
| March ..             | 123.1                                                                            | 476.5                | 599.6   | 438.6                                                                          | 0.5                                     | 200.1                       | 1.6                                   | 12.7            | 74.1             | 55.1                                   |
| April ..             | 125.2                                                                            | 475.2                | 600.4   | 437.7                                                                          | 0.5                                     | 198.9                       | 1.6                                   | 12.9            | 73.4             | 55.2                                   |
| May ..               | 126.0                                                                            | 475.4                | 601.4   | 437.7                                                                          | 0.5                                     | 198.8                       | 1.6                                   | 13.3            | 73.4             | 54.8                                   |
| June ..              | 129.2                                                                            | 476.0                | 605.2   | 438.6                                                                          | 0.6                                     | 199.3                       | 1.7                                   | 13.6            | 73.4             | 54.9                                   |
| July ..              | 132.0                                                                            | 476.4                | 608.4   | 437.8                                                                          | 0.6                                     | 199.3                       | 1.7                                   | 13.8            | 72.7             | 54.6                                   |
| August ..            | 133.0                                                                            | 477.8                | 610.8   | 438.5                                                                          | 0.5                                     | 200.1                       | 1.7                                   | 14.0            | 71.9             | 54.8                                   |
| September ..         | 132.2                                                                            | 479.1                | 611.3   | 439.5                                                                          | 0.5                                     | 200.5                       | 1.6                                   | 14.2            | 71.8             | 54.9                                   |
| October ..           | 132.7                                                                            | 481.5                | 614.2   | 440.4                                                                          | 0.5                                     | 200.5                       | 1.7                                   | 14.3            | 71.6             | 54.9                                   |
| November ..          | 133.0                                                                            | 482.8                | 615.8   | 441.6                                                                          | 0.5                                     | 200.5                       | 1.7                                   | 14.5            | 72.2             | 54.8                                   |
| PERSONS (Thousands). |                                                                                  |                      |         |                                                                                |                                         |                             |                                       |                 |                  |                                        |
| 1941—July ..         | 446.1                                                                            | 1,454.2              | 1,900.3 | 1,587.9                                                                        | 47.0                                    | 654.5                       | 52.0                                  | 172.0           | 157.7            | 175.5                                  |
| November ..          | 457.6                                                                            | 1,476.0              | 1,933.6 | 1,625.0                                                                        | 46.5                                    | 671.8                       | 48.9                                  | 181.0           | 162.5            | 179.5                                  |
| 1942—November ..     | 529.2                                                                            | 1,352.1              | 1,881.3 | 1,521.6                                                                        | 39.5                                    | 649.7                       | 38.3                                  | 187.4           | 137.0            | 159.4                                  |
| 1943—January ..      | 533.5                                                                            | 1,347.2              | 1,880.7 | 1,511.7                                                                        | 38.9                                    | 649.8                       | 38.7                                  | 188.7           | 134.5            | 158.1                                  |
| February ..          | 535.7                                                                            | 1,351.0              | 1,886.7 | 1,517.6                                                                        | 38.3                                    | 653.8                       | 40.3                                  | 189.2           | 133.1            | 158.0                                  |
| March ..             | 537.8                                                                            | 1,354.1              | 1,891.9 | 1,520.8                                                                        | 38.1                                    | 658.3                       | 40.9                                  | 189.2           | 132.4            | 156.0                                  |
| April ..             | 537.2                                                                            | 1,347.3              | 1,884.5 | 1,512.3                                                                        | 37.2                                    | 655.4                       | 40.7                                  | 189.2           | 131.1            | 154.6                                  |
| May ..               | 536.0                                                                            | 1,349.3              | 1,885.3 | 1,513.0                                                                        | 38.1                                    | 655.7                       | 41.7                                  | 189.7           | 130.7            | 153.6                                  |
| June ..              | 538.5                                                                            | 1,349.4              | 1,887.9 | 1,514.1                                                                        | 38.3                                    | 656.3                       | 41.5                                  | 190.8           | 130.4            | 153.0                                  |
| July ..              | 539.5                                                                            | 1,347.4              | 1,886.9 | 1,508.3                                                                        | 38.0                                    | 655.4                       | 40.5                                  | 190.8           | 129.3            | 151.6                                  |
| August ..            | 540.2                                                                            | 1,349.7              | 1,889.9 | 1,509.2                                                                        | 37.9                                    | 657.0                       | 40.8                                  | 191.8           | 128.0            | 152.1                                  |
| September ..         | 538.3                                                                            | 1,349.3              | 1,887.6 | 1,507.2                                                                        | 37.8                                    | 656.0                       | 40.8                                  | 191.5           | 127.7            | 151.6                                  |
| October ..           | 538.2                                                                            | 1,354.9              | 1,893.1 | 1,511.2                                                                        | 37.8                                    | 657.0                       | 40.3                                  | 192.9           | 127.3            | 152.2                                  |
| November ..          | 536.6                                                                            | 1,357.7              | 1,894.3 | 1,512.3                                                                        | 37.7                                    | 657.3                       | 39.3                                  | 193.5           | 128.2            | 152.9                                  |

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full-time employment". Employees absent in the defence forces, at home of abroad, and Government "relief" workers are excluded.

(b) The numbers here shown are the total employees on the last pay-roll of each month shown on returns of employers who are taxable. Employees of State, semi-Government, and Local Government authorities are included under "All Employers—Furnishing Returns", and in the appropriate industry columns when separate returns are supplied, e.g., Railway Commissioners (in four of the States). These industry totals are used only as indicating trend.

(c) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments.

# EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

| Period.       | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia.                                        |                                              |                  |                      |                                       |
|---------------|------------------|-----------|-------------|------------------|--------------------|-----------|---------------------------------------------------|----------------------------------------------|------------------|----------------------|---------------------------------------|
|               |                  |           |             |                  |                    |           | Governmental (Munitions, Aircraft and Ships). (a) | Other Factories (including War Contractors). | Total Factories. | Index 1928-29 = 100. |                                       |
|               |                  |           |             |                  |                    |           |                                                   |                                              |                  | Un-adjusted.         | Divided by Index of Total Population. |
| 1928-29 ..    | 174.1            | 149.3     | 43.4        | 35.4             | 19.8               | 10.0      | 7.1                                               | 424.9                                        | 432.0            | 100                  | 100                                   |
| 1935-36 ..    | 186.0            | 175.3     | 43.1        | 37.2             | 19.9               | 11.0      | 6.1                                               | 466.4                                        | 472.5            | 109                  | 103                                   |
| 1936-37 ..    | 197.8            | 183.0     | 45.9        | 39.3             | 21.4               | 11.8      | 6.6                                               | 492.6                                        | 499.2            | 116                  | 108                                   |
| 1937-38 ..    | 215.6            | 193.6     | 49.6        | 42.6             | 22.0               | 12.5      | 7.4                                               | 528.5                                        | 535.9            | 124                  | 115                                   |
| 1938-39 ..    | 219.5            | 193.9     | 51.5        | 42.0             | 22.1               | 13.2      | 10.1                                              | 532.1                                        | 542.2            | 126                  | 116                                   |
| 1939-40 ..    | 227.1            | 204.4     | 53.0        | 43.5             | 21.9               | 14.0      | 16.9                                              | 547.0                                        | 563.9            | 131                  | 119                                   |
| 1940-41 ..    | 257.0            | 229.7     | 54.8        | 49.5             | 21.8               | 15.1      | 41.5                                              | 586.4                                        | 627.9            | 145                  | 131                                   |
| 1941-42 ..    | 289.3            | 250.5     | 59.5        | 63.8             | 23.0               | 16.7      | 79.8                                              | 623.0                                        | 702.8            | 163                  | 146                                   |
| 1942-43(b) .. | 302.7            | 251.8     | 60.7        | 69.0             | 24.9               | 17.6      | 121.8                                             | 604.9                                        | 726.7            | 168                  | 149                                   |
| 1941-42—      |                  |           |             |                  |                    |           |                                                   |                                              |                  |                      |                                       |
| October ..    | 287.5            | 252.2     | 62.1        | 60.1             | 22.8               | 15.9      | 67.1                                              | 633.5                                        | 700.6            | 162                  | 145                                   |
| November ..   | 291.2            | 255.5     | 60.7        | 61.8             | 22.9               | 15.9      | 70.9                                              | 637.1                                        | 708.0            | 164                  | 146                                   |
| December ..   | 295.0            | 254.1     | 57.4        | 63.5             | 23.3               | 16.2      | 74.6                                              | 634.9                                        | 709.5            | 164                  | 146                                   |
| January ..    | 289.6            | 249.6     | 55.1        | 65.0             | 22.9               | 16.6      | 81.4                                              | 617.4                                        | 698.8            | 162                  | 145                                   |
| February ..   | 291.7            | 252.0     | 57.2        | 65.4             | 23.3               | 17.4      | 85.5                                              | 621.5                                        | 707.0            | 164                  | 146                                   |
| March ..      | 294.0            | 252.8     | 58.9        | 67.2             | 23.4               | 17.5      | 90.8                                              | 623.0                                        | 713.8            | 165                  | 146                                   |
| April ..      | 293.6            | 251.3     | 59.9        | 68.7             | 23.3               | 17.7      | 95.2                                              | 619.3                                        | 714.5            | 165                  | 146                                   |
| May ..        | 294.8            | 249.9     | 60.6        | 69.2             | 23.5               | 17.4      | 100.5                                             | 614.9                                        | 715.4            | 166                  | 147                                   |
| June ..       | 294.0            | 249.7     | 61.5        | 69.4             | 23.3               | 17.1      | 103.8                                             | 611.2                                        | 715.0            | 166                  | 147                                   |
| 1942-43 (b)   |                  |           |             |                  |                    |           |                                                   |                                              |                  |                      |                                       |
| July ..       | 295.2            | 249.4     | 62.0        | 69.0             | 23.2               | 17.1      | 109.3                                             | 606.6                                        | 715.9            | 166                  | 147                                   |
| August ..     | 296.0            | 249.0     | 62.0        | 69.3             | 23.4               | 17.1      | 111.3                                             | 605.5                                        | 716.8            | 166                  | 147                                   |
| September ..  | 297.3            | 249.4     | 61.5        | 68.9             | 23.9               | 16.8      | 113.1                                             | 604.7                                        | 717.8            | 166                  | 147                                   |
| October ..    | 298.8            | 250.6     | 61.0        | 68.5             | 24.3               | 16.8      | 114.8                                             | 605.2                                        | 720.0            | 167                  | 148                                   |
| November ..   | 300.8            | 252.0     | 60.6        | 68.2             | 24.5               | 16.8      | 117.8                                             | 605.1                                        | 722.9            | 167                  | 148                                   |
| December ..   | 301.4            | 252.1     | 57.7        | 68.3             | 24.8               | 17.3      | 121.0                                             | 600.6                                        | 721.6            | 167                  | 148                                   |
| January ..    | 303.5            | 252.8     | 58.2        | 69.3             | 25.3               | 17.5      | 124.9                                             | 601.7                                        | 726.6            | 168                  | 149                                   |
| February ..   | 304.7            | 254.1     | 59.9        | 69.7             | 25.6               | 17.7      | 127.4                                             | 604.3                                        | 731.7            | 169                  | 150                                   |
| March ..      | 307.6            | 256.1     | 60.6        | 70.1             | 25.8               | 18.3      | 130.2                                             | 608.3                                        | 738.5            | 171                  | 150                                   |
| April ..      | 307.8            | 253.5     | 60.8        | 70.0             | 25.8               | 18.6      | 130.9                                             | 605.6                                        | 736.5            | 170                  | 149                                   |
| May ..        | 309.3            | 252.2     | 61.8        | 68.8             | 26.2               | 18.6      | 131.7                                             | 605.2                                        | 736.9            | 171                  | 150                                   |
| June ..       | 310.1            | 250.3     | 62.2        | 68.5             | 26.4               | 18.4      | 130.3                                             | 605.6                                        | 735.9            | 170                  | 149                                   |
| 1943-44(b)    |                  |           |             |                  |                    |           |                                                   |                                              |                  |                      |                                       |
| July ..       | 308.6            | 249.2     | 63.5        | 67.4             | 26.4               | 18.9      | 128.9                                             | 605.1                                        | 734.0            | 170                  | 149                                   |
| August ..     | 309.4            | 248.9     | 63.5        | 66.5             | 26.3               | 18.8      | 126.6                                             | 606.8                                        | 733.4            | 170                  | 149                                   |
| September ..  | 310.8            | 248.1     | 61.5        | 66.5             | 26.6               | 18.3      | 125.2                                             | 606.6                                        | 731.8            | 169                  | 148                                   |
| October ..    | 311.0            | 248.7     | 61.1        | 65.9             | 27.0               | 18.6      | 123.6                                             | 608.7                                        | 732.3            | 170                  | 149                                   |
| November ..   | 310.8            | 248.2     | 60.4        | 64.5             | 26.4               | 19.3      | 119.9                                             | 609.7                                        | 729.6            | 169                  | 148                                   |

(a) Includes Government establishments, annexes, and certain private firms engaged in aircraft and shipbuilding, but excludes most private factories engaged on war contracts.

(b) From July, 1942, monthly figures are estimates subject to revision.

# EMPLOYMENT IN RETAIL STORES.

*Pay-roll Tax.*—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

| Month.                       | New South Wales. | Victoria. | Queens-land. | South Australia. | Western Australia. | Tasmania. | Australia (Six States). |         |
|------------------------------|------------------|-----------|--------------|------------------|--------------------|-----------|-------------------------|---------|
|                              |                  |           |              |                  |                    |           | Index.                  | Number. |
| Males—Index of Employment.   |                  |           |              |                  |                    |           |                         |         |
| No. of Employees—July, 1941  | 31,868           | 23,782    | 10,701       | 7,278            | 4,746              | 2,529     | ..                      | 80,904  |
| 1941—July .. ..              | 1000             | 1000      | 1000         | 1000             | 1000               | 1000      | 1000                    | 80,904  |
| November .. ..               | 1007             | 996       | 1020         | 987              | 961                | 996       | 1001                    | 80,978  |
| 1942—November .. ..          | 737              | 730       | 756          | 770              | 712                | 778       | 741                     | 59,906  |
| December .. ..               | 773              | 736       | 776          | 783              | 726                | 792       | 761                     | 61,587  |
| 1943—January .. ..           | 732              | 720       | 757          | 763              | 720                | 781       | 736                     | 59,499  |
| February .. ..               | 721              | 712       | 745          | 756              | 716                | 769       | 726                     | 58,730  |
| March .. ..                  | 709              | 716       | 733          | 751              | 703                | 762       | 720                     | 58,205  |
| April .. ..                  | 708              | 704       | 719          | 740              | 694                | 772       | 712                     | 57,608  |
| May .. ..                    | 701              | 703       | 710          | 732              | 695                | 772       | 707                     | 57,221  |
| June .. ..                   | 700              | 700       | 701          | 729              | 694                | 756       | 704                     | 56,968  |
| July .. ..                   | 696              | 697       | 693          | 720              | 685                | 756       | 700                     | 56,599  |
| August .. ..                 | 690              | 689       | 693          | 710              | 675                | 757       | 693                     | 56,073  |
| September .. ..              | 688              | 688       | 679          | 711              | 672                | 762       | 690                     | 55,850  |
| October .. ..                | 685              | 684       | 684          | 711              | 664                | 760       | 688                     | 55,656  |
| November .. ..               | 683              | 697       | 678          | 719              | 675                | 766       | 692                     | 55,983  |
| Females—Index of Employment. |                  |           |              |                  |                    |           |                         |         |
| No. of Employees—July, 1941  | 31,840           | 22,088    | 8,533        | 7,184            | 4,832              | 2,067     | ..                      | 76,544  |
| 1941—July .. ..              | 1000             | 1000      | 1000         | 1000             | 1000               | 1000      | 1000                    | 76,544  |
| November .. ..               | 1060             | 1055      | 1069         | 1075             | 1070               | 1058      | 1062                    | 81,269  |
| 1942—November .. ..          | 1011             | 974       | 1061         | 994              | 1031               | 1043      | 1007                    | 77,050  |
| December .. ..               | 1032             | 975       | 1094         | 1019             | 1043               | 1057      | 1022                    | 78,266  |
| 1943—January .. ..           | 989              | 937       | 1025         | 973              | 1008               | 1021      | 978                     | 74,890  |
| February .. ..               | 972              | 941       | 1017         | 960              | 1003               | 1012      | 970                     | 74,269  |
| March .. ..                  | 969              | 945       | 1008         | 961              | 986                | 991       | 967                     | 74,040  |
| April .. ..                  | 957              | 933       | 1019         | 960              | 974                | 977       | 959                     | 73,401  |
| May .. ..                    | 950              | 943       | 1018         | 961              | 974                | 979       | 959                     | 73,379  |
| June .. ..                   | 951              | 937       | 1019         | 959              | 974                | 988       | 958                     | 73,310  |
| July .. ..                   | 935              | 935       | 1027         | 941              | 967                | 976       | 949                     | 72,637  |
| August .. ..                 | 925              | 925       | 1002         | 952              | 951                | 974       | 939                     | 71,884  |
| September .. ..              | 921              | 928       | 1004         | 948              | 938                | 976       | 937                     | 71,739  |
| October .. ..                | 923              | 919       | 995          | 952              | 936                | 984       | 935                     | 71,569  |
| November .. ..               | 930              | 922       | 1012         | 964              | 952                | 980       | 943                     | 72,149  |
| Persons—Index of Employment. |                  |           |              |                  |                    |           |                         |         |
| No. of Employees—July, 1941  | 63,708           | 45,870    | 19,234       | 14,462           | 9,578              | 4,596     | ..                      | 157,448 |
| 1941—July .. ..              | 1000             | 1000      | 1000         | 1000             | 1000               | 1000      | 1000                    | 157,448 |
| November .. ..               | 1034             | 1025      | 1042         | 1031             | 1016               | 1024      | 1030                    | 162,247 |
| 1942—November .. ..          | 874              | 848       | 891          | 882              | 873                | 897       | 870                     | 136,956 |
| December .. ..               | 902              | 851       | 917          | 900              | 886                | 912       | 888                     | 139,853 |
| 1943—January .. ..           | 860              | 824       | 876          | 867              | 865                | 889       | 854                     | 134,389 |
| February .. ..               | 847              | 822       | 866          | 857              | 861                | 878       | 845                     | 132,999 |
| March .. ..                  | 839              | 826       | 855          | 855              | 846                | 865       | 840                     | 132,245 |
| April .. ..                  | 833              | 814       | 852          | 849              | 835                | 864       | 832                     | 131,009 |
| May .. ..                    | 825              | 818       | 847          | 846              | 836                | 865       | 830                     | 130,600 |
| June .. ..                   | 826              | 814       | 842          | 843              | 835                | 860       | 827                     | 130,278 |
| July .. ..                   | 816              | 812       | 841          | 830              | 828                | 855       | 821                     | 129,236 |
| August .. ..                 | 808              | 802       | 830          | 830              | 814                | 854       | 813                     | 127,957 |
| September .. ..              | 804              | 804       | 823          | 829              | 806                | 858       | 810                     | 127,589 |
| October .. ..                | 804              | 797       | 822          | 830              | 801                | 861       | 808                     | 127,225 |
| November .. ..               | 806              | 806       | 826          | 841              | 814                | 862       | 814                     | 128,132 |

## TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

| Period.                 | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia. |
|-------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|------------|
|                         | %                | %         | %           | %                | %                  | %         | %          |
| 1928-29 .. ..           | 10.6             | 9.7       | 7.0         | 14.6             | 9.1                | 13.0      | 10.2       |
| 1935-36 .. ..           | 17.4             | 11.9      | 8.3         | 13.6             | 11.0               | 10.9      | 14.0       |
| 1936-37 .. ..           | 12.8             | 10.1      | 7.4         | 9.4              | 6.0                | 8.4       | 10.6       |
| 1937-38 .. ..           | 10.0             | 8.2       | 6.9         | 7.3              | 5.4                | 6.8       | 8.5        |
| 1938-39 .. ..           | 10.3             | 10.0      | 6.0         | 9.4              | 6.5                | 8.9       | 9.3        |
| 1939-40 .. ..           | 12.1             | 8.3       | 6.1         | 8.8              | 6.8                | 6.3       | 9.4        |
| 1940-41 .. ..           | 7.5              | 4.0       | 4.9         | 4.5              | 4.4                | 4.3       | 5.6        |
| 1941-42 .. ..           | 2.8              | 1.7       | 3.4         | 1.6              | 1.9                | 2.2       | 2.4        |
| 1942-43 .. ..           | 1.5              | 0.9       | 1.6         | 1.0              | 1.6                | 1.1       | 1.3        |
| 1941—<br>November.. ..  | 3.5              | 2.1       | 3.8         | 1.8              | 1.8                | 4.5       | 2.9        |
| 1942—<br>February .. .. | 2.0              | 1.4       | 3.2         | 1.0              | 1.7                | 0.7       | 1.8        |
| May .. ..               | 1.9              | 1.2       | 2.6         | 1.3              | 1.7                | 0.6       | 1.7        |
| August .. ..            | 1.9              | 1.2       | 1.8         | 1.1              | 1.8                | 0.9       | 1.6        |
| November.. ..           | 1.5              | 0.9       | 1.6         | 0.9              | 1.3                | 0.8       | 1.3        |
| 1943—<br>February .. .. | 1.4              | 0.8       | 1.5         | 1.0              | 1.6                | 1.3       | 1.2        |
| May .. ..               | 1.3              | 0.6       | 1.3         | 1.0              | 1.5                | 1.2       | 1.1        |
| August .. ..            | 1.3              | 0.7       | 1.1         | 0.9              | 1.7                | 1.2       | 1.1        |
| November.. ..           | 1.4              | 0.7       | 0.9         | 0.8              | 1.4                | 1.4       | 1.1        |

### INDUSTRIAL GROUPS: CHANGE FROM AUGUST, 1943, TO NOVEMBER, 1943.

Manufacturing—I. Wood, furniture, &c., 1.3% to 1.1%; II. Engineering, metal works, &c., 0.5% to 0.6%; III. Food, drink, tobacco, &c., 3.1% to 2.4%; IV. Clothing, hats, boots, &c., 0.9% to 0.8%; V. Books, printing, &c., nil; VI. Other Manufacturing, 0.9% to 1.2%; VII. Building, 1.3% to 1.2%; VIII. Mining, quarrying, &c., 3.5% to 3.3%; X. Land Transport, other than railway and tramway services, nil; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, 1.1% to 1.0%; All Groups, nil.

# IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

£'000 Sterling.

| Period.         | Producers' Materials for use in— |                      |                |          | Fuels,<br>Lubricants,<br>Aids to<br>Production,<br>Munitions (a). |  |
|-----------------|----------------------------------|----------------------|----------------|----------|-------------------------------------------------------------------|--|
|                 | Building and<br>Construction.    | Rural<br>Industries. | Manufacturing. | Total.   |                                                                   |  |
|                 | Class Ia.                        | Class Ib.            | Class Ic.      | Class I. | Classes II., III.,<br>VII.                                        |  |
| Annual Totals.  |                                  |                      |                |          |                                                                   |  |
| 1928-29 ..      | 10,192                           | 1,906                | 53,147         | 65,245   | 14,932                                                            |  |
| 1934-35 ..      | 3,358                            | 976                  | 31,609         | 35,943   | 8,305                                                             |  |
| 1935-36 ..      | 3,928                            | 1,261                | 34,050         | 39,239   | 10,291                                                            |  |
| 1936-37 ..      | 3,653                            | 1,498                | 36,160         | 41,311   | 11,168                                                            |  |
| 1937-38 ..      | 4,966                            | 1,627                | 45,104         | 51,697   | 13,592                                                            |  |
| 1938-39 ..      | 4,054                            | 1,801                | 37,878         | 43,733   | 13,611                                                            |  |
| 1939-40 ..      | 4,014                            | 1,601                | 47,901         | 53,516   | 21,605                                                            |  |
| 1940-41 ..      | 2,961                            | 1,137                | 49,194         | 53,292   | 21,496                                                            |  |
| 1941-42 (b)     | 2,634                            | 977                  | 55,547         | 59,158   | 50,066                                                            |  |
| Monthly Totals. |                                  |                      |                |          |                                                                   |  |
| 1940-41—        |                                  |                      |                |          |                                                                   |  |
| January ..      | 208                              | 76                   | 4,374          | 4,658    | 1,847                                                             |  |
| February ..     | 201                              | 54                   | 3,082          | 3,337    | 1,087                                                             |  |
| March ..        | 255                              | 43                   | 3,483          | 3,781    | 1,755                                                             |  |
| April ..        | 242                              | 50                   | 3,838          | 4,130    | 2,282                                                             |  |
| May ..          | 305                              | 57                   | 4,601          | 4,963    | 2,110                                                             |  |
| June ..         | 292                              | 76                   | 3,751          | 4,119    | 1,311                                                             |  |
| 1941-42—        |                                  |                      |                |          |                                                                   |  |
| July (c) ..     | 268                              | 92                   | 4,494          | 4,854    | 1,549                                                             |  |
| August (c)      | 285                              | 70                   | 3,673          | 4,028    | 2,428                                                             |  |
| Sept. (c)       | 329                              | 103                  | 6,668          | 7,100    | 3,011                                                             |  |
| October (c)     | 222                              | 100                  | 4,288          | 4,610    | 3,162                                                             |  |
| Nov. (c) ..     | 199                              | 124                  | 4,293          | 4,616    | 2,694                                                             |  |
| Dec. (c) ..     | 213                              | 105                  | 4,115          | 4,433    | 4,233                                                             |  |
| January (c)     | 190                              | 63                   | 4,106          | 4,359    | 1,984                                                             |  |
| February (c)    | 188                              | 58                   | 4,589          | 4,835    | 1,431                                                             |  |
| March (c)       | 172                              | 74                   | 4,015          | 4,261    | 2,405                                                             |  |
| April (c) ..    | 186                              | 79                   | 4,319          | 4,584    | 4,870                                                             |  |
| May (c) ..      | 93                               | 46                   | 4,100          | 4,239    | 2,686                                                             |  |
| June (c) ..     | 289                              | 63                   | 4,493          | 4,845    | 5,310                                                             |  |
| 1942-43—        |                                  |                      |                |          |                                                                   |  |
| July (d) ..     | 195                              | 55                   | 4,576          | 4,826    | 4,285                                                             |  |
| August (d)      | 263                              | 98                   | 4,571          | 4,932    | 6,705                                                             |  |
| Sept. (d) ..    | 192                              | 68                   | 4,086          | 4,346    | 8,199                                                             |  |
| October (d)     | 211                              | 56                   | 4,519          | 4,786    | 5,994                                                             |  |
| Nov. (d)        | 221                              | 50                   | 5,409          | 5,680    | 10,600                                                            |  |
| Dec. (d)        | 117                              | 84                   | 4,863          | 5,064    | 5,449                                                             |  |
| January (d)     | 72                               | 104                  | 3,295          | 3,471    | 9,404                                                             |  |

(a) Classes II., III. and VII. are not available for publication separately. (b) Complete, includes Governmental imports valued at £stg. 16,094,000 for which Customs entries were not passed. (c) Incomplete, excludes Governmental imports mentioned in note (b). (d) Subject to revision.

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES *continued.*

£'000 Sterling.

| Period.         | Capital Equipment.     |                                   |                                                  | Finished Consumers' Goods.   |                           |                        |                        |
|-----------------|------------------------|-----------------------------------|--------------------------------------------------|------------------------------|---------------------------|------------------------|------------------------|
|                 | Producers' Equipment.  | Transport Equipment.              |                                                  | Food, Beverages and Tobacco. | Clothing and Accessories. | All Other.             | Total.                 |
|                 |                        | Road Vehicles and Complete Parts. | Railway, Equipment, Vessels, and Civil Aircraft. |                              |                           |                        |                        |
|                 | Class IV.              | Class V. B.                       | Class V. A, C, D.                                | Class VI. A, B, C.           | Class VI. D.              | Class VI. E-J.         | Class VI.              |
| Annual Totals.  |                        |                                   |                                                  |                              |                           |                        |                        |
| 1928-29 ..      | 12,077 <sup>8.1</sup>  | 15,216 <sup>10.6</sup>            | 1,343 <sup>0.9</sup>                             | 10,606 <sup>7.4</sup>        | 2,925 <sup>2.1</sup>      | 20,937 <sup>14.6</sup> | 34,468 <sup>24.1</sup> |
| 1934-35 ..      | 5,811 <sup>8.0</sup>   | 6,149 <sup>8.5</sup>              | 972 <sup>1.3</sup>                               | 4,752 <sup>6.6</sup>         | 358 <sup>0.5</sup>        | 10,131 <sup>11.0</sup> | 15,241 <sup>21.1</sup> |
| 1935-36 ..      | 7,909 <sup>9.5</sup>   | 8,613 <sup>10.3</sup>             | 702 <sup>0.8</sup>                               | 4,720 <sup>5.7</sup>         | 434 <sup>0.5</sup>        | 11,613 <sup>13.9</sup> | 16,767 <sup>20.1</sup> |
| 1936-37 ..      | 9,301 <sup>10.3</sup>  | 9,183 <sup>10.2</sup>             | 1,536 <sup>1.7</sup>                             | 5,427 <sup>6.0</sup>         | 486 <sup>0.5</sup>        | 12,180 <sup>13.1</sup> | 18,093 <sup>19.9</sup> |
| 1937-38 ..      | 12,090 <sup>10.9</sup> | 12,218 <sup>11.0</sup>            | 2,156 <sup>1.9</sup>                             | 5,589 <sup>5.0</sup>         | 711 <sup>0.6</sup>        | 13,680 <sup>12.3</sup> | 19,980 <sup>17.9</sup> |
| 1938-39 ..      | 11,621 <sup>11.7</sup> | 9,467 <sup>9.5</sup>              | 1,252 <sup>1.3</sup>                             | 5,934 <sup>6.0</sup>         | 889 <sup>0.9</sup>        | 12,806 <sup>12.9</sup> | 19,629 <sup>19.8</sup> |
| 1939-40 ..      | 10,142 <sup>8.8</sup>  | 8,297 <sup>7.2</sup>              | 840 <sup>0.7</sup>                               | 6,597 <sup>5.7</sup>         | 884 <sup>0.8</sup>        | 13,795 <sup>11.9</sup> | 21,276 <sup>18.4</sup> |
| 1940-41 ..      | 10,372 <sup>9.5</sup>  | 4,947 <sup>4.6</sup>              | 1,477 <sup>1.4</sup>                             | 5,528 <sup>5.1</sup>         | 837 <sup>0.8</sup>        | 10,701 <sup>9.8</sup>  | 17,066 <sup>15.7</sup> |
| 1941-42 (a)     | 11,397 <sup>7.6</sup>  | 7,768 <sup>5.2</sup>              | 2,291 <sup>1.6</sup>                             | 5,851 <sup>3.9</sup>         | 1,399 <sup>0.9</sup>      | 11,426 <sup>7.7</sup>  | 18,676 <sup>12.5</sup> |
| Monthly Totals. |                        |                                   |                                                  |                              |                           |                        |                        |
| 1940-41—        |                        |                                   |                                                  |                              |                           |                        |                        |
| January ..      | 1,065 <sup>11.2</sup>  | 204 <sup>2.1</sup>                | 232 <sup>2.4</sup>                               | 581 <sup>6.1</sup>           | 36 <sup>0.4</sup>         | 875 <sup>9.2</sup>     | 1,492 <sup>15.7</sup>  |
| February ..     | 579 <sup>9.5</sup>     | 193 <sup>3.1</sup>                | 84 <sup>1.4</sup>                                | 372 <sup>6.0</sup>           | 29 <sup>0.5</sup>         | 520 <sup>8.4</sup>     | 921 <sup>14.9</sup>    |
| March ..        | 722 <sup>9.2</sup>     | 213 <sup>2.7</sup>                | 60 <sup>0.7</sup>                                | 551 <sup>7.0</sup>           | 127 <sup>1.6</sup>        | 612 <sup>7.8</sup>     | 1,290 <sup>16.4</sup>  |
| April ..        | 885 <sup>9.9</sup>     | 265 <sup>3.0</sup>                | 74 <sup>0.8</sup>                                | 436 <sup>4.9</sup>           | 33 <sup>0.4</sup>         | 793 <sup>8.9</sup>     | 1,262 <sup>14.2</sup>  |
| May ..          | 1,060 <sup>10.3</sup>  | 475 <sup>4.6</sup>                | 80 <sup>0.8</sup>                                | 415 <sup>4.0</sup>           | 185 <sup>1.8</sup>        | 1,005 <sup>9.8</sup>   | 1,605 <sup>15.6</sup>  |
| June ..         | 801 <sup>9.6</sup>     | 500 <sup>6.0</sup>                | 94 <sup>1.1</sup>                                | 533 <sup>6.1</sup>           | 151 <sup>1.8</sup>        | 856 <sup>10.2</sup>    | 1,540 <sup>18.4</sup>  |
| 1941-42—        |                        |                                   |                                                  |                              |                           |                        |                        |
| July (b) ..     | 950 <sup>9.9</sup>     | 480 <sup>5.0</sup>                | 81 <sup>0.8</sup>                                | 590 <sup>6.1</sup>           | 126 <sup>1.3</sup>        | 978 <sup>10.2</sup>    | 1,694 <sup>17.6</sup>  |
| August (b)      | 998 <sup>9.6</sup>     | 608 <sup>5.8</sup>                | 477 <sup>4.6</sup>                               | 571 <sup>5.5</sup>           | 179 <sup>1.7</sup>        | 1,140 <sup>10.9</sup>  | 1,890 <sup>18.1</sup>  |
| Sept. (b)       | 1,174 <sup>7.6</sup>   | 1,174 <sup>7.6</sup>              | 429 <sup>2.8</sup>                               | 856 <sup>5.6</sup>           | 260 <sup>1.7</sup>        | 1,320 <sup>8.6</sup>   | 2,436 <sup>15.9</sup>  |
| October (b)     | 937 <sup>8.1</sup>     | 1,114 <sup>9.6</sup>              | 330 <sup>2.8</sup>                               | 502 <sup>4.3</sup>           | 71 <sup>0.6</sup>         | 918 <sup>7.9</sup>     | 1,491 <sup>12.8</sup>  |
| Nov. (b) ..     | 919 <sup>8.7</sup>     | 919 <sup>8.6</sup>                | 181 <sup>1.7</sup>                               | 637 <sup>6.0</sup>           | 32 <sup>0.3</sup>         | 739 <sup>6.8</sup>     | 1,408 <sup>13.1</sup>  |
| Dec. (b) ..     | 772 <sup>6.9</sup>     | 424 <sup>3.8</sup>                | 48 <sup>0.4</sup>                                | 375 <sup>3.4</sup>           | 56 <sup>0.5</sup>         | 831 <sup>7.4</sup>     | 1,262 <sup>11.3</sup>  |
| January (b)     | 915 <sup>9.9</sup>     | 596 <sup>6.5</sup>                | 75 <sup>0.8</sup>                                | 403 <sup>4.3</sup>           | 76 <sup>0.8</sup>         | 846 <sup>9.1</sup>     | 1,325 <sup>14.2</sup>  |
| February (b)    | 799 <sup>9.1</sup>     | 303 <sup>3.4</sup>                | 52 <sup>0.6</sup>                                | 263 <sup>3.0</sup>           | 112 <sup>1.3</sup>        | 993 <sup>11.3</sup>    | 1,368 <sup>15.6</sup>  |
| March (b)       | 780 <sup>8.5</sup>     | 443 <sup>4.9</sup>                | 46 <sup>0.5</sup>                                | 361 <sup>4.0</sup>           | 67 <sup>0.7</sup>         | 768 <sup>8.4</sup>     | 1,196 <sup>13.1</sup>  |
| April (b) ..    | 794 <sup>6.4</sup>     | 518 <sup>4.2</sup>                | 75 <sup>0.6</sup>                                | 394 <sup>3.2</sup>           | 223 <sup>1.8</sup>        | 949 <sup>7.6</sup>     | 1,566 <sup>12.6</sup>  |
| May (b) ..      | 678 <sup>7.2</sup>     | 502 <sup>5.4</sup>                | 75 <sup>0.8</sup>                                | 432 <sup>4.6</sup>           | 80 <sup>0.9</sup>         | 680 <sup>7.3</sup>     | 1,192 <sup>12.8</sup>  |
| June (b) ..     | 807 <sup>6.0</sup>     | 687 <sup>5.1</sup>                | 407 <sup>3.0</sup>                               | 465 <sup>3.5</sup>           | 61 <sup>0.4</sup>         | 845 <sup>6.3</sup>     | 1,371 <sup>10.2</sup>  |
| 1942-43—        |                        |                                   |                                                  |                              |                           |                        |                        |
| July (c) ..     | 1,486 <sup>10.7</sup>  | 1,975 <sup>11.2</sup>             | 83 <sup>0.6</sup>                                | 477 <sup>3.4</sup>           | 112 <sup>0.8</sup>        | 689 <sup>5.0</sup>     | 1,278 <sup>9.2</sup>   |
| August (c)      | 1,343 <sup>9.0</sup>   | 730 <sup>4.9</sup>                | 19 <sup>0.1</sup>                                | 341 <sup>2.5</sup>           | 70 <sup>0.4</sup>         | 786 <sup>5.5</sup>     | 1,197 <sup>8.0</sup>   |
| Sept. (c) ..    | 1,021 <sup>5.8</sup>   | 2,419 <sup>13.8</sup>             | 99 <sup>0.6</sup>                                | 701 <sup>4.0</sup>           | 16 <sup>0.0</sup>         | 729 <sup>4.2</sup>     | 1,446 <sup>8.2</sup>   |
| October (c)     | 1,282 <sup>8.8</sup>   | 1,158 <sup>7.9</sup>              | 70 <sup>0.5</sup>                                | 542 <sup>3.7</sup>           | 32 <sup>0.2</sup>         | 757 <sup>5.2</sup>     | 1,331 <sup>9.1</sup>   |
| Nov. (c) ..     | 1,534 <sup>7.3</sup>   | 1,213 <sup>5.8</sup>              | 35 <sup>0.2</sup>                                | 1,134 <sup>5.1</sup>         | 9 <sup>0.0</sup>          | 846 <sup>4.0</sup>     | 1,989 <sup>9.6</sup>   |
| Dec. (c) ..     | 1,650 <sup>10.4</sup>  | 2,119 <sup>13.4</sup>             | 86 <sup>0.5</sup>                                | 573 <sup>3.6</sup>           | 25 <sup>0.2</sup>         | 854 <sup>5.4</sup>     | 1,452 <sup>9.2</sup>   |
| January (c)     | 957 <sup>4.7</sup>     | 5,100 <sup>24.9</sup>             | 369 <sup>1.8</sup>                               | 418 <sup>2.0</sup>           | 35 <sup>0.2</sup>         | 739 <sup>3.6</sup>     | 1,192 <sup>5.8</sup>   |

(a) Complete, includes Governmental imports valued at £16,094,000 for which Customs entries were not passed.

(b) Incomplete, excludes

Governmental imports mentioned in note (a).

(c) Subject to revision.

# IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

£'000 Sterling.

| Period.             | Producers' Materials.<br>(Class I.). |                     |                          | Finished Consumers' Goods.<br>(Class VI.). |                     |                          | Total Imports of Merchandise.<br>(All Classes). |                     |                          |         |
|---------------------|--------------------------------------|---------------------|--------------------------|--------------------------------------------|---------------------|--------------------------|-------------------------------------------------|---------------------|--------------------------|---------|
|                     | Crude.                               | Simply transformed. | Elaborately transformed. | Crude.                                     | Simply transformed. | Elaborately transformed. | Crude.                                          | Simply transformed. | Elaborately transformed. | Total.  |
| Annual Totals.      |                                      |                     |                          |                                            |                     |                          |                                                 |                     |                          |         |
| 1928-29 .. ..       | 15,198                               | 5,252               | 44,795                   | 906                                        | 5,176               | 28,386                   | 16,104                                          | 20,226              | 106,951                  | 143,281 |
| 1934-35 .. ..       | 8,028                                | 3,555               | 24,360                   | 411                                        | 2,726               | 12,104                   | 8,439                                           | 12,626              | 51,356                   | 72,421  |
| 1935-36 .. ..       | 9,612                                | 3,552               | 26,075                   | 226                                        | 2,733               | 13,808                   | 9,838                                           | 14,064              | 59,619                   | 83,521  |
| 1936-37 .. ..       | 10,778                               | 3,922               | 26,611                   | 477                                        | 3,190               | 14,426                   | 11,255                                          | 15,845              | 63,492                   | 90,592  |
| 1937-38 .. ..       | 13,061                               | 4,723               | 33,913                   | 501                                        | 3,162               | 16,317                   | 13,562                                          | 18,903              | 79,268                   | 111,733 |
| 1938-39 .. ..       | 11,581                               | 3,693               | 28,459                   | 576                                        | 3,258               | 15,795                   | 12,157                                          | 17,127              | 70,029                   | 99,313  |
| 1939-40 .. ..       | 13,402                               | 5,400               | 34,714                   | 582                                        | 3,750               | 16,944                   | 13,984                                          | 22,968              | 78,724                   | 115,676 |
| 1940-41 .. ..       | 11,293                               | 6,967               | 35,032                   | 533                                        | 3,536               | 12,997                   | 11,826                                          | 19,948              | 76,876                   | 108,650 |
| 1941-42 .. ..       | 10,848                               | 9,904               | 38,406                   | 597                                        | 4,324               | 13,755                   | 11,445                                          | 29,527              | 108,384                  | 149,566 |
| Monthly Totals.     |                                      |                     |                          |                                            |                     |                          |                                                 |                     |                          |         |
| 1940-41—            |                                      |                     |                          |                                            |                     |                          |                                                 |                     |                          |         |
| January .. ..       | 692                                  | 623                 | 3,343                    | 42                                         | 373                 | 1,077                    | 734                                             | 2,071               | 6,693                    | 9,498   |
| February .. ..      | 873                                  | 290                 | 2,174                    | 35                                         | 221                 | 665                      | 908                                             | 994                 | 4,299                    | 6,201   |
| March .. ..         | 1,017                                | 347                 | 2,417                    | 47                                         | 404                 | 839                      | 1,064                                           | 1,282               | 5,475                    | 7,821   |
| April .. ..         | 921                                  | 656                 | 2,553                    | 44                                         | 279                 | 939                      | 965                                             | 1,498               | 6,433                    | 8,896   |
| May .. ..           | 1,134                                | 803                 | 3,026                    | 32                                         | 257                 | 1,316                    | 1,166                                           | 1,865               | 7,262                    | 10,293  |
| June .. ..          | 1,120                                | 551                 | 2,448                    | 47                                         | 398                 | 1,095                    | 1,167                                           | 1,696               | 5,502                    | 8,365   |
| 1941-42—            |                                      |                     |                          |                                            |                     |                          |                                                 |                     |                          |         |
| July (b) .. ..      | 1,054                                | 844                 | 2,956                    | 43                                         | 478                 | 1,173                    | 1,097                                           | 1,962               | 6,549                    | 9,608   |
| August (b) .. ..    | 774                                  | 615                 | 2,639                    | 56                                         | 467                 | 1,367                    | 830                                             | 2,139               | 7,460                    | 10,429  |
| September (b) .. .. | 1,572                                | 1,634               | 3,894                    | 73                                         | 686                 | 1,677                    | 1,645                                           | 3,457               | 10,222                   | 15,324  |
| October (b) .. ..   | 952                                  | 986                 | 2,672                    | 64                                         | 382                 | 1,045                    | 1,016                                           | 2,584               | 8,044                    | 11,644  |
| November (b) .. ..  | 1,199                                | 748                 | 2,669                    | 86                                         | 506                 | 816                      | 1,285                                           | 2,524               | 6,928                    | 10,737  |
| December (b) .. ..  | 804                                  | 784                 | 2,845                    | 31                                         | 257                 | 974                      | 835                                             | 2,475               | 7,862                    | 11,172  |
| January (b) .. ..   | 900                                  | 900                 | 2,559                    | 27                                         | 304                 | 994                      | 927                                             | 2,385               | 5,942                    | 9,254   |
| February (b) .. ..  | 873                                  | 372                 | 3,590                    | 62                                         | 140                 | 1,166                    | 935                                             | 1,324               | 6,529                    | 8,788   |
| March (b) .. ..     | 616                                  | 904                 | 2,741                    | 45                                         | 258                 | 893                      | 661                                             | 2,132               | 6,338                    | 9,131   |
| April (b) .. ..     | 566                                  | 503                 | 3,515                    | 26                                         | 281                 | 1,259                    | 592                                             | 2,374               | 9,441                    | 12,407  |
| May (b) .. ..       | 633                                  | 731                 | 2,875                    | 58                                         | 258                 | 876                      | 691                                             | 2,222               | 6,459                    | 9,372   |
| June (b) .. ..      | 553                                  | 536                 | 3,756                    | 26                                         | 308                 | 1,037                    | 579                                             | 1,897               | 10,951                   | 13,427  |
| 1942-43—            |                                      |                     |                          |                                            |                     |                          |                                                 |                     |                          |         |
| July (c) .. ..      | 796                                  | 508                 | 3,522                    | 61                                         | 379                 | 838                      | 857                                             | 2,315               | 10,761                   | 13,933  |
| August (c) .. ..    | 864                                  | 1,070               | 2,998                    | 101                                        | 160                 | 936                      | 965                                             | 2,717               | 11,244                   | 14,926  |
| September (c) .. .. | 1,117                                | 759                 | 2,470                    | 114                                        | 536                 | 796                      | 1,231                                           | 2,598               | 13,701                   | 17,530  |
| October (c) .. ..   | 633                                  | 761                 | 3,392                    | 96                                         | 318                 | 917                      | 729                                             | 2,320               | 11,572                   | 14,621  |
| November (c) .. ..  | 749                                  | 1,310               | 3,621                    | 136                                        | 856                 | 997                      | 885                                             | 3,695               | 16,470                   | 21,051  |
| December (c) .. ..  | 1,058                                | 1,120               | 2,886                    | 289                                        | 206                 | 957                      | 1,347                                           | 2,577               | 11,896                   | 15,820  |
| January (c) .. ..   | 713                                  | 350                 | 2,408                    | ..                                         | 377                 | 815                      | 713                                             | 1,875               | 17,905                   | 20,493  |

(a) Complete, includes Governmental imports valued at £16, 16,094,000, for which Customs entries were not passed.

(b) Incomplete, excludes Governmental imports mentioned in note (a).

(c) Subject to revision.

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

# EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£'000 Australian Currency.

| Period.             | Wool.  | Wheat and Flour. | Butter. | Sugar. | Meats. | Hides and Skins. | Lead. | Dried Fruits. | Fresh Fruits. | Total Exports (Excluding Gold). |
|---------------------|--------|------------------|---------|--------|--------|------------------|-------|---------------|---------------|---------------------------------|
| Annual Totals.      |        |                  |         |        |        |                  |       |               |               |                                 |
| 1928-29 .. ..       | 61,615 | 26,335           | 7,159   | 2,375  | 6,342  | 9,291            | 3,233 | 2,301         | 943           | 138,631                         |
| 1934-35 .. ..       | 39,266 | 16,220           | 9,587   | 2,733  | 8,847  | 3,506            | 2,410 | 2,166         | 1,822         | 103,707                         |
| 1935-36 .. ..       | 52,346 | 18,571           | 9,833   | 2,758  | 8,754  | 5,650            | 3,837 | 1,987         | 2,027         | 124,436                         |
| 1936-37 .. ..       | 62,505 | 24,352           | 8,802   | 3,707  | 10,332 | 7,302            | 4,818 | 2,060         | 1,980         | 148,490                         |
| 1937-38 .. ..       | 46,984 | 26,939           | 10,781  | 4,027  | 12,254 | 6,197            | 4,913 | 2,684         | 2,055         | 141,668                         |
| 1938-39 .. ..       | 42,737 | 13,275           | 12,892  | 4,178  | 11,780 | 4,104            | 4,276 | 2,865         | 2,023         | 122,543                         |
| 1939-40 .. ..       | 56,903 | 12,789           | 15,895  | 6,186  | 15,120 | 4,167            | 4,813 | 1,994         | 1,167         | 149,674                         |
| 1940-41 .. ..       | 39,646 | 16,675           | 11,973  | 4,880  | 15,818 | 4,105            | 2,924 | 2,495         | 393           | 134,947                         |
| 1941-42 .. ..       | 58,041 | 8,836            | 8,125   | 2,636  | 14,095 | 5,987            | 6,313 | 2,597         | 239           | 99,7046                         |
| Monthly Totals.     |        |                  |         |        |        |                  |       |               |               |                                 |
| 1940-41—            |        |                  |         |        |        |                  |       |               |               |                                 |
| January .. ..       | 4,323  | 1,702            | 1,402   | 323    | 955    | 159              | 175   | 22            | 19            | 12,160                          |
| February .. ..      | 2,419  | 1,312            | 1,663   | 61     | 636    | 120              | 111   | 15            | 44            | 9,102                           |
| March .. ..         | 4,533  | 918              | 1,697   | 284    | 863    | 211              | 99    | 42            | 31            | 12,044                          |
| April .. ..         | 3,274  | 992              | 1,328   | 225    | 1,164  | 219              | 190   | 89            | 35            | 11,142                          |
| May .. ..           | 3,605  | 962              | 753     | 71     | 1,581  | 550              | 160   | 252           | 20            | 11,216                          |
| June .. ..          | 3,077  | 1,246            | 586     | 249    | 1,749  | 565              | 242   | 598           | 26            | 11,977                          |
| 1941-42—            |        |                  |         |        |        |                  |       |               |               |                                 |
| July (c) .. ..      | 2,262  | 832              | 586     | 31     | 1,398  | 777              | 147   | 1,090         | 28            | 11,129                          |
| August (c) .. ..    | 3,674  | 805              | 143     | 220    | 791    | 947              | 181   | 197           | 32            | 10,028                          |
| September (c) .. .. | 3,567  | 366              | 607     | 276    | 1,036  | 544              | 290   | 57            | 26            | 12,569                          |
| October (c) .. ..   | 4,008  | 526              | 795     | 214    | 1,703  | 409              | 476   | 253           | 33            | 11,916                          |
| November (c) .. ..  | 3,975  | 536              | 959     | 378    | 1,432  | 250              | 370   | 31            | 33            | 11,737                          |
| December (c) .. ..  | 2,065  | 656              | 1,028   | 199    | 2,044  | 229              | 816   | 17            | 29            | 10,807                          |
| January (c) .. ..   | 4,152  | 567              | 1,113   | 349    | 2,020  | 150              | 576   | 3             | 23            | 12,401                          |
| February (c) .. ..  | 4,139  | 623              | 692     | 216    | 1,071  | 259              | 890   | 14            | 12            | 10,843                          |
| March (c) .. ..     | 7,486  | 454              | 542     | 318    | 823    | 399              | 196   | 17            | 4             | 12,382                          |
| April (c) .. ..     | 7,168  | 1,426            | 616     | 169    | 538    | 499              | 1,085 | 108           | 1             | 14,309                          |
| May (c) .. ..       | 5,081  | 1,372            | 257     | 213    | 532    | 695              | 849   | 110           | 2             | 12,074                          |
| June (c) .. ..      | 10,464 | 673              | 787     | 53     | 707    | 829              | 437   | 700           | 16            | 16,864                          |
| 1942-43—            |        |                  |         |        |        |                  |       |               |               |                                 |
| July (d) .. ..      | 5,877  | 532              | 291     | 27     | 881    | 480              | (a)   | 599           | 37            | 12,016                          |
| August (d) .. ..    | 2,412  | 946              | 346     | 18     | 398    | 310              | (a)   | 577           | 37            | 8,016                           |
| September (d) .. .. | 3,171  | 787              | 660     | 2      | 668    | 268              | (a)   | 101           | 13            | 9,524                           |
| October (d) .. ..   | 3,010  | 618              | 255     | 6      | 652    | 110              | (a)   | 162           | 18            | 8,630                           |
| November (d) .. ..  | 2,455  | 598              | 1,207   | 12     | 1,535  | 60               | (a)   | 18            | 17            | 9,644                           |
| December (d) .. ..  | 3,970  | 807              | 1,642   | 244    | 1,414  | 157              | (a)   | 159           | 12            | 11,895                          |
| January (d) .. ..   | 4,934  | 692              | 1,432   | 167    | 2,186  | 202              | (a)   | 15            | 6             | 14,285                          |

(a) Not available for publication.  
(b) Complete, includes £A12,645,000 exported on Governmental account for which Customs entries were not passed.

(c) Incomplete, excludes Governmental exports mentioned in note (b).

(d) Subject to revision.

# SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.         | Primary<br>Production<br>Prices<br>(All Groups). | Export<br>Prices<br>(including<br>Gold). | Wholesale Prices of Basic Materials and<br>Foodstuffs. |                                           |                | Retail<br>Prices<br>(Six Capital<br>Cities) :<br>"C" Series. | Security<br>Prices :<br>New South<br>Wales<br>(Ordinary<br>Shares—75<br>Companies). |
|-----------------|--------------------------------------------------|------------------------------------------|--------------------------------------------------------|-------------------------------------------|----------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------|
|                 |                                                  |                                          | Goods<br>Primarily<br>Imported.<br>(a)                 | Goods<br>Primarily<br>Home Pro-<br>duced. | All<br>Groups. |                                                              |                                                                                     |
| 1928-29 .. ..   | 1,213                                            | 1,173                                    | 911                                                    | 1,183                                     | 1,103          | 1,150                                                        | 937                                                                                 |
| 1935-36 .. ..   | 947                                              | 946                                      | 945                                                    | 918                                       | 926            | 946                                                          | 942                                                                                 |
| 1936-37 .. ..   | 1,063                                            | 1,144                                    | 991                                                    | 980                                       | 984            | 973                                                          | 1,022                                                                               |
| 1937-38 .. ..   | 1,014                                            | 1,022                                    | 1,018                                                  | 1,000                                     | 1,005          | 998                                                          | 1,009                                                                               |
| 1938-39 .. ..   | 923                                              | 834                                      | 991                                                    | 1,020                                     | 1,011          | 1,029                                                        | 969                                                                                 |
| 1939-40 .. ..   | 985                                              | 980                                      | 1,106                                                  | 1,025                                     | 1,047          | 1,051                                                        | 955                                                                                 |
| 1940-41 .. ..   | 1,056                                            | 1,039                                    | 1,325                                                  | 1,060                                     | 1,140          | 1,111                                                        | 919                                                                                 |
| 1941-42 .. ..   | (b) 1,094                                        | 1,059                                    | 1,525                                                  | 1,123                                     | 1,242          | 1,176                                                        | 871                                                                                 |
| 1942-43 .. ..   | (b) 1,177                                        | 1,142                                    | 1,760                                                  | 1,210                                     | 1,372          | 1,267                                                        | 939                                                                                 |
| 1941-42—        | (b)                                              |                                          |                                                        |                                           |                |                                                              |                                                                                     |
| October .. ..   | 1,086                                            | 1,056                                    | 1,491                                                  | 1,102                                     | 1,217          | 1,160                                                        | 948                                                                                 |
| November .. ..  | 1,083                                            | 1,061                                    | 1,527                                                  | 1,097                                     | 1,225          |                                                              | 930                                                                                 |
| December .. ..  | 1,068                                            | 1,061                                    | 1,516                                                  | 1,088                                     | 1,215          |                                                              | 890                                                                                 |
| January .. ..   | 1,076                                            | 1,063                                    | 1,511                                                  | 1,102                                     | 1,223          | 1,188                                                        | 867                                                                                 |
| February .. ..  | 1,088                                            | 1,062                                    | 1,507                                                  | 1,124                                     | 1,237          |                                                              | 828                                                                                 |
| March .. ..     | 1,094                                            | 1,062                                    | 1,523                                                  | 1,130                                     | 1,246          |                                                              | 776                                                                                 |
| April .. ..     | 1,112                                            | 1,063                                    | 1,540                                                  | 1,154                                     | 1,269          | 1,219                                                        | 778                                                                                 |
| May .. ..       | 1,129                                            | 1,064                                    | 1,680                                                  | 1,181                                     | 1,327          |                                                              | 790                                                                                 |
| June .. ..      | 1,154                                            | 1,058                                    | 1,694                                                  | 1,219                                     | 1,358          |                                                              | 810                                                                                 |
| 1942-43—        | (b)                                              |                                          |                                                        |                                           |                |                                                              |                                                                                     |
| July .. ..      | 1,193                                            | 1,139                                    | 1,653                                                  | 1,232                                     | 1,356          | 1,247                                                        | 830                                                                                 |
| August .. ..    | 1,208                                            | 1,138                                    | 1,661                                                  | 1,247                                     | 1,369          |                                                              | 847                                                                                 |
| September .. .. | 1,198                                            | 1,139                                    | 1,724                                                  | 1,237                                     | 1,379          |                                                              | 895                                                                                 |
| October .. ..   | 1,181                                            | 1,136                                    | 1,721                                                  | 1,219                                     | 1,367          | 1,265                                                        | 909                                                                                 |
| November .. ..  | 1,167                                            | 1,138                                    | 1,750                                                  | 1,205                                     | 1,365          |                                                              | 928                                                                                 |
| December .. ..  | 1,164                                            | 1,136                                    | 1,801                                                  | 1,193                                     | 1,371          |                                                              | 956                                                                                 |
| January .. ..   | 1,151                                            | 1,143                                    | 1,791                                                  | 1,166                                     | 1,349          | 1,266                                                        | 965                                                                                 |
| February .. ..  | 1,164                                            | 1,141                                    | 1,790                                                  | 1,185                                     | 1,363          |                                                              | 979                                                                                 |
| March .. ..     | 1,175                                            | 1,147                                    | 1,802                                                  | 1,200                                     | 1,377          |                                                              | 985                                                                                 |
| April .. ..     | 1,171                                            | 1,147                                    | 1,807                                                  | 1,205                                     | 1,382          | 1,289                                                        | 989                                                                                 |
| May .. ..       | 1,171                                            | 1,147                                    | 1,801                                                  | 1,211                                     | 1,384          |                                                              | 990                                                                                 |
| June .. ..      | 1,185                                            | 1,147                                    | 1,824                                                  | 1,222                                     | 1,399          |                                                              | 993                                                                                 |
| 1943-44—        | (b)                                              |                                          |                                                        |                                           |                |                                                              |                                                                                     |
| July .. ..      | 1,191                                            | 1,148                                    | 1,824                                                  | 1,228                                     | 1,404          | 1,278                                                        | 999                                                                                 |
| August .. ..    | 1,186                                            | 1,157                                    | 1,823                                                  | 1,217                                     | 1,395          |                                                              | 1,009                                                                               |
| September .. .. | 1,189                                            | 1,152                                    | 1,828                                                  | 1,219                                     | 1,398          |                                                              | 1,014                                                                               |
| October .. ..   | 1,187                                            | 1,159                                    | 1,825                                                  | 1,211                                     | 1,392          | 1,266                                                        | 1,018                                                                               |
| November .. ..  | (c) 1,183                                        | (c) 1,172                                | 1,843                                                  | 1,202                                     | 1,391          |                                                              | 1,021                                                                               |
| December .. ..  | 1,189                                            | 1,175                                    | 1,835                                                  | 1,204                                     | 1,389          |                                                              | 1,023                                                                               |

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

(c) Revised.

## EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Year.   | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. | Month.          | 1941-42.                |                         | 1942-43.                |                         | 1943-44.                |                         |
|---------|-------------------------|-------------------------|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |                         |                         |                 | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. |
| 1928-29 | 1,205                   | 1,173                   | July .. ..      | 1,035                   | 1,049                   | 1,134                   | 1,139                   | 1,145                   | 1,148                   |
| 1932-33 | 698                     | 705                     | August .. ..    | 1,037                   | 1,051                   | 1,133                   | 1,138                   | 1,154                   | 1,157                   |
| 1933-34 | 959                     | 896                     | September .. .. | 1,039                   | 1,052                   | 1,134                   | 1,139                   | 1,149                   | 1,152                   |
| 1934-35 | 741                     | 753                     | October .. ..   | 1,043                   | 1,056                   | 1,132                   | 1,136                   | 1,155                   | 1,159                   |
| 1935-36 | 942                     | 946                     | November .. ..  | 1,048                   | 1,061                   | 1,133                   | 1,138                   | (a)1,171                | (a)1,172                |
| 1936-37 | 1,155                   | 1,144                   | December .. ..  | 1,049                   | 1,061                   | 1,132                   | 1,136                   | 1,172                   | 1,175                   |
| 1937-38 | 1,024                   | 1,022                   | January .. ..   | 1,052                   | 1,063                   | 1,138                   | 1,143                   | ..                      | ..                      |
| 1938-39 | 821                     | 834                     | February .. ..  | 1,051                   | 1,062                   | 1,137                   | 1,141                   | ..                      | ..                      |
| 1939-40 | 964                     | 980                     | March .. ..     | 1,051                   | 1,062                   | 1,142                   | 1,147                   | ..                      | ..                      |
| 1940-41 | 1,026                   | 1,039                   | April .. ..     | 1,052                   | 1,063                   | 1,142                   | 1,147                   | ..                      | ..                      |
| 1941-42 | 1,047                   | 1,059                   | May .. ..       | 1,054                   | 1,064                   | 1,142                   | 1,147                   | ..                      | ..                      |
| 1942-43 | 1,137                   | 1,142                   | June .. ..      | 1,049                   | 1,058                   | 1,142                   | 1,147                   | ..                      | ..                      |

(a) Revised.

## EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

| Month.          | 1941-42.                                                                    |                                                                                                                     | 1942-43.                                                                    |                                                                                                                     | 1943-44.                                                                    |                                                                                                                     |
|-----------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
|                 | <i>Month stated<br/>compared with<br/>same month of<br/>preceding year.</i> | <i>Period of trade<br/>year ending in<br/>month stated<br/>compared with<br/>same period of<br/>preceding year.</i> | <i>Month stated<br/>compared with<br/>same month of<br/>preceding year.</i> | <i>Period of trade<br/>year ending in<br/>month stated<br/>compared with<br/>same period of<br/>preceding year.</i> | <i>Month stated<br/>compared with<br/>same month of<br/>preceding year.</i> | <i>Period of trade<br/>year ending in<br/>month stated<br/>compared with<br/>same period of<br/>preceding year.</i> |
| July .. ..      | 1,021                                                                       | 1,021                                                                                                               | 1,090                                                                       | 1,090                                                                                                               | 1,009                                                                       | 1,009                                                                                                               |
| August .. ..    | 1,018                                                                       | 1,019                                                                                                               | 1,079                                                                       | 1,085                                                                                                               | 1,022                                                                       | 1,014                                                                                                               |
| September .. .. | 1,019                                                                       | 1,019                                                                                                               | 1,080                                                                       | 1,083                                                                                                               | 1,014                                                                       | 1,014                                                                                                               |
| October .. ..   | 1,015                                                                       | 1,018                                                                                                               | 1,073                                                                       | 1,081                                                                                                               | 1,021                                                                       | 1,016                                                                                                               |
| November .. ..  | 1,022                                                                       | 1,019                                                                                                               | 1,068                                                                       | 1,078                                                                                                               | (a)1,024                                                                    | (a)1,017                                                                                                            |
| December .. ..  | 1,028                                                                       | 1,020                                                                                                               | 1,049                                                                       | 1,073                                                                                                               | 1,025                                                                       | 1,019                                                                                                               |
| January .. ..   | 1,022                                                                       | 1,021                                                                                                               | 1,068                                                                       | 1,072                                                                                                               | ..                                                                          | ..                                                                                                                  |
| February .. ..  | 1,012                                                                       | 1,020                                                                                                               | 1,075                                                                       | 1,072                                                                                                               | ..                                                                          | ..                                                                                                                  |
| March .. ..     | 1,006                                                                       | 1,018                                                                                                               | 1,105                                                                       | 1,076                                                                                                               | ..                                                                          | ..                                                                                                                  |
| April .. ..     | 1,016                                                                       | 1,018                                                                                                               | 1,097                                                                       | 1,079                                                                                                               | ..                                                                          | ..                                                                                                                  |
| May .. ..       | 1,018                                                                       | 1,018                                                                                                               | 1,086                                                                       | 1,080                                                                                                               | ..                                                                          | ..                                                                                                                  |
| June .. ..      | 1,012                                                                       | 1,018                                                                                                               | 1,110                                                                       | 1,083                                                                                                               | ..                                                                          | ..                                                                                                                  |

(a) Revised.

# PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 34, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.                 | Agriculture. | Pastoral. | Farmyard and<br>Dairying. | All Farming. | Mining other<br>than Gold.<br>(a) | Gold.<br>(a) | All Groups. |
|-------------------------|--------------|-----------|---------------------------|--------------|-----------------------------------|--------------|-------------|
| 1928-29 .. ..           | 1,167        | 1,289     | 1,221                     | 1,234        | 1,235                             | 487          | 1,213       |
| 1935-36 .. ..           | 937          | 989       | 868                       | 947          | 907                               | 1,004        | 947         |
| 1936-37 .. ..           | 1,109        | 1,105     | 929                       | 1,073        | 982                               | 993          | 1,063       |
| 1937-38 .. ..           | 992          | 1,017     | 1,012                     | 1,008        | 1,085                             | 996          | 1,014       |
| 1938-39 .. ..           | 899          | 878       | 1,059                     | 919          | 933                               | 1,011        | 923         |
| 1939-40 .. ..           | 887          | 1,021     | 1,066                     | 982          | 974                               | 1,115        | 985         |
| 1940-41 .. ..           | 996          | 1,088     | 1,030                     | 1,045        | 1,119                             | 1,223        | 1,056       |
| 1941-42(b) .. ..        | 1,034        | 1,124     | 1,074                     | 1,083        | 1,167                             | 1,226        | 1,094       |
| 1942-43(b) .. ..        | 1,064        | 1,269     | 1,126                     | 1,170        | 1,251                             | 1,199        | 1,177       |
| 1942-43—(b)             |              |           |                           |              |                                   |              |             |
| September .. ..         | 1,058        | 1,330     | 1,131                     | 1,197        | 1,274                             | 1,199        | 1,198       |
| October .. ..           | 1,075        | 1,274     | 1,131                     | 1,177        | 1,274                             | 1,199        | 1,181       |
| November .. ..          | 1,080        | 1,235     | 1,128                     | 1,161        | 1,285                             | 1,199        | 1,167       |
| December .. ..          | 1,058        | 1,238     | 1,131                     | 1,155        | 1,285                             | 1,199        | 1,164       |
| January .. ..           | 1,041        | 1,221     | 1,122                     | 1,139        | 1,285                             | 1,199        | 1,151       |
| February .. ..          | 1,054        | 1,242     | 1,118                     | 1,152        | 1,285                             | 1,199        | 1,164       |
| March .. ..             | 1,081        | 1,244     | 1,128                     | 1,164        | 1,285                             | 1,199        | 1,175       |
| April .. ..             | 1,069        | 1,244     | 1,127                     | 1,161        | 1,286                             | 1,199        | 1,171       |
| May .. ..               | 1,058        | 1,253     | 1,127                     | 1,161        | 1,286                             | 1,199        | 1,171       |
| June .. ..              | 1,082        | 1,269     | 1,122                     | 1,176        | 1,285                             | 1,199        | 1,185       |
| 1943-44—(b)             |              |           |                           |              |                                   |              |             |
| July .. ..              | 1,074        | 1,290     | 1,118                     | 1,182        | 1,296                             | 1,199        | 1,191       |
| August .. ..            | 1,060        | 1,290     | 1,113                     | 1,176        | 1,296                             | 1,199        | 1,186       |
| September .. ..         | 1,070        | 1,290     | 1,115                     | 1,180        | 1,296                             | 1,199        | 1,189       |
| October .. ..           | 1,072        | 1,283     | 1,116                     | 1,177        | 1,296                             | 1,199        | 1,187       |
| November .. ..          | (e)1,080     | 1,269     | 1,115                     | (e)1,173     | 1,296                             | 1,199        | (e)1,183    |
| December .. ..          | 1,098        | 1,269     | 1,115                     | 1,179        | 1,296                             | 1,199        | 1,189       |
| 1st 6 months 1942-43(b) | 1,064        | 1,293     | 1,127                     | 1,181        | (c)1,251                          | (c)1,199     | 1,185       |
| 1st 6 months 1943-44(b) | 1,076        | 1,282     | 1,115                     | 1,178        | (d)1,291                          | (d)1,199     | 1,188       |

(a) Year ended previous December.  
period shown.

(c) First 12 months, 1942.

(b) Preliminary figures subject to revision, based on average wholesale prices in the period shown.

(d) First 12 months, 1943.

(e) Revised.

# WHOLESALE PRICE INDEX.

## BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base: Average 3 years ended June, 1939 = 1,000.)

| Period.      | Metals and Coal. | Oils, Fats and Waxes. | Textiles. | Chemicals. | Rubber and Hides. | Building Materials. | Foodstuffs and Tobacco. | Goods principally Imported. (a) | Goods principally Home Produced. | All Groups. |
|--------------|------------------|-----------------------|-----------|------------|-------------------|---------------------|-------------------------|---------------------------------|----------------------------------|-------------|
| 1928-29 ..   | 1,269            | 1,064                 | 1,288     | 1,214      | 1,148             | 948                 | 1,070                   | 911                             | 1,183                            | 1,103       |
| 1935-36 ..   | 920              | 952                   | 997       | 991        | 879               | 930                 | 917                     | 945                             | 918                              | 926         |
| 1936-37 ..   | 962              | 984                   | 1,185     | 988        | 1,106             | 989                 | 974                     | 991                             | 980                              | 984         |
| 1937-38 ..   | 1,013            | 1,012                 | 1,000     | 1,001      | 969               | 1,041               | 997                     | 1,018                           | 1,000                            | 1,005       |
| 1938-39 ..   | 1,025            | 1,004                 | 815       | 1,011      | 925               | 970                 | 1,029                   | 991                             | 1,020                            | 1,011       |
| 1939-40 ..   | 1,051            | 1,152                 | 1,038     | 1,068      | 1,163             | 1,084               | 1,012                   | 1,106                           | 1,025                            | 1,047       |
| 1940-41 ..   | 1,074            | 1,374                 | 1,105     | 1,236      | 1,256             | 1,284               | 1,069                   | 1,325                           | 1,060                            | 1,140       |
| 1941-42 ..   | 1,173            | 1,509                 | 1,184     | 1,372      | 1,350             | 1,352               | 1,169                   | 1,525                           | 1,123                            | 1,242       |
| 1942-43 ..   | 1,288            | 1,667                 | 1,471     | 1,422      | 1,383             | 1,628               | 1,276                   | 1,760                           | 1,210                            | 1,372       |
| 1942-43—     |                  |                       |           |            |                   |                     |                         |                                 |                                  |             |
| September .. | 1,237            | 1,644                 | 1,381     | 1,410      | 1,361             | 1,516               | 1,334                   | 1,724                           | 1,237                            | 1,379       |
| October ..   | 1,302            | 1,649                 | 1,386     | 1,410      | 1,361             | 1,516               | 1,292                   | 1,721                           | 1,219                            | 1,367       |
| November ..  | 1,308            | 1,651                 | 1,391     | 1,425      | 1,361             | 1,529               | 1,281                   | 1,750                           | 1,205                            | 1,365       |
| December ..  | 1,308            | 1,684                 | 1,484     | 1,425      | 1,358             | 1,691               | 1,255                   | 1,801                           | 1,193                            | 1,371       |
| January ..   | 1,308            | 1,686                 | 1,544     | 1,425      | 1,406             | 1,691               | 1,210                   | 1,791                           | 1,166                            | 1,349       |
| February ..  | 1,308            | 1,688                 | 1,535     | 1,429      | 1,406             | 1,701               | 1,234                   | 1,790                           | 1,185                            | 1,363       |
| March ..     | 1,308            | 1,693                 | 1,544     | 1,429      | 1,406             | 1,701               | 1,258                   | 1,802                           | 1,200                            | 1,377       |
| April ..     | 1,310            | 1,693                 | 1,521     | 1,430      | 1,406             | 1,709               | 1,266                   | 1,807                           | 1,205                            | 1,382       |
| May ..       | 1,310            | 1,693                 | 1,573     | 1,430      | 1,406             | 1,709               | 1,267                   | 1,801                           | 1,211                            | 1,384       |
| June ..      | 1,310            | 1,693                 | 1,574     | 1,430      | 1,406             | 1,741               | 1,291                   | 1,824                           | 1,222                            | 1,399       |
| 1943-44—     |                  |                       |           |            |                   |                     |                         |                                 |                                  |             |
| July ..      | 1,310            | 1,694                 | 1,569     | 1,433      | 1,406             | 1,741               | 1,298                   | 1,824                           | 1,228                            | 1,404       |
| August ..    | 1,310            | 1,694                 | 1,541     | 1,433      | 1,406             | 1,741               | 1,284                   | 1,823                           | 1,217                            | 1,395       |
| September .. | 1,310            | 1,694                 | 1,502     | 1,433      | 1,406             | 1,741               | 1,291                   | 1,828                           | 1,219                            | 1,398       |
| October ..   | 1,310            | 1,694                 | 1,507     | 1,433      | 1,406             | 1,741               | 1,280                   | 1,825                           | 1,211                            | 1,392       |
| November ..  | 1,310            | 1,694                 | 1,436     | 1,433      | 1,406             | 1,741               | 1,280                   | 1,843                           | 1,202                            | 1,391       |
| December ..  | 1,310            | 1,694                 | 1,499     | 1,433      | 1,406             | 1,743               | 1,275                   | 1,835                           | 1,204                            | 1,389       |

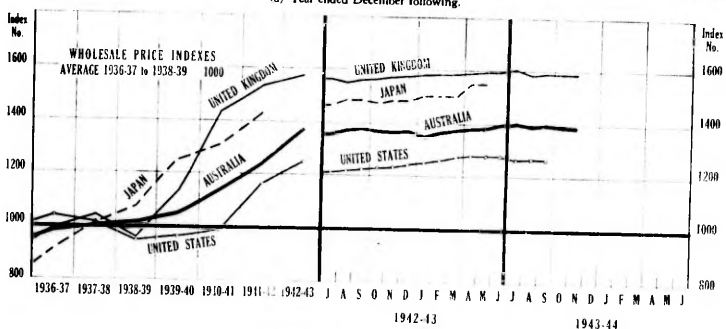
(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

# WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.      | United Kingdom. |            | U.S.A.                       | Japan.         | Germany.        | France.         | Argentina.    | Canada.                | South Africa.                 | New Zealand.             | Australia.                 |
|--------------|-----------------|------------|------------------------------|----------------|-----------------|-----------------|---------------|------------------------|-------------------------------|--------------------------|----------------------------|
|              | Board of Trade. | Economist. | Bureau of Labour Statistics. | Bank of Japan. | Stat. Reichamt. | Stat. Générale. | Buenos Aires. | Dominion Statistician. | Census and Statistics Office. | Government Statistician. | Commonwealth Statistician. |
| 1928-29 ..   | 1,130           | 1,257      | 1,182                        | 936            | 1,317           | 1,077           | (a) 901       | 1,193                  | 1,169                         | (a) 967                  | 1,103                      |
| 1935-36 ..   | 888             | 930        | 983                          | 787            | 977             | 591             | 910           | 912                    | 962                           | (a) 926                  | 926                        |
| 1936-37 ..   | 998             | 1,051      | 1,039                        | 913            | 994             | 830             | 991           | 1,014                  | 971                           | 960                      | 984                        |
| 1937-38 ..   | 1,044           | 1,024      | 1,013                        | 1,010          | 1,001           | 1,049           | 1,045         | 1,051                  | 1,025                         | 1,019                    | 1,005                      |
| 1938-39 ..   | 958             | 925        | 948                          | 1,077          | 1,005           | 1,121           | 964           | 935                    | 1,004                         | 1,021                    | 1,011                      |
| 1939-40 ..   | 1,171           | 1,149      | 961                          | 1,251          | 1,023           | ..              | 1,108         | 1,007                  | 1,059                         | 1,102                    | 1,047                      |
| 1940-41 ..   | 1,436           | 1,342      | 993                          | 1,307          | 1,056           | ..              | 1,180         | 1,072                  | 1,160                         | 1,240                    | 1,140                      |
| 1941-42 ..   | 1,531           | 1,441      | 1,163                        | 1,429          | 1,072           | ..              | 1,595         | 1,184                  | 1,296                         | 1,334                    | 1,242                      |
| 1942-43 ..   | 1,577           | 1,502      | 1,247                        | ..             | 1,091           | ..              | ..            | 1,227                  | 1,450                         | 1,448                    | 1,372                      |
| 1942-43—     |                 |            |                              |                |                 |                 |               |                        |                               |                          |                            |
| October ..   | 1,564           | 1,480      | 1,229                        | 1,473          | 1,090           | ..              | 1,820         | 1,220                  | 1,446                         | 1,426                    | 1,367                      |
| November ..  | 1,573           | 1,572      | 1,233                        | 1,482          | 1,090           | ..              | 1,838         | 1,221                  | 1,466                         | 1,443                    | 1,365                      |
| December ..  | 1,579           | 1,491      | 1,241                        | 1,482          | 1,090           | ..              | 1,802         | 1,222                  | 1,464                         | 1,446                    | 1,371                      |
| January ..   | 1,584           | 1,501      | 1,252                        | 1,505          | 1,090           | ..              | 1,837         | 1,223                  | 1,463                         | 1,431                    | 1,349                      |
| February ..  | 1,584           | 1,499      | 1,259                        | 1,505          | 1,094           | ..              | 1,865         | 1,228                  | 1,469                         | 1,441                    | 1,363                      |
| March ..     | 1,585           | 1,510      | 1,271                        | 1,505          | 1,094           | ..              | 1,875         | 1,241                  | 1,473                         | 1,444                    | 1,377                      |
| April ..     | 1,591           | 1,516      | 1,274                        | 1,549          | 1,094           | ..              | 1,885         | 1,246                  | 1,469                         | 1,476                    | 1,382                      |
| May ..       | 1,595           | 1,519      | 1,279                        | 1,549          | 1,084           | ..              | 1,904         | 1,249                  | 1,481                         | 1,489                    | 1,384                      |
| June ..      | 1,593           | 1,519      | 1,275                        | ..             | 1,094           | ..              | ..            | 1,253                  | 1,486                         | 1,496                    | 1,399                      |
| 1943-44—     |                 |            |                              |                |                 |                 |               |                        |                               |                          |                            |
| July ..      | 1,603           | 1,517      | 1,268                        | ..             | 1,094           | ..              | ..            | 1,261                  | 1,494                         | 1,490                    | 1,404                      |
| August ..    | 1,585           | 1,512      | 1,267                        | ..             | ..              | ..              | ..            | 1,265                  | ..                            | 1,490                    | 1,395                      |
| September .. | 1,592           | 1,512      | 1,266                        | ..             | ..              | ..              | ..            | 1,275                  | ..                            | 1,488                    | 1,398                      |
| October ..   | 1,588           | 1,503      | ..                           | ..             | ..              | ..              | ..            | 1,284                  | ..                            | 1,500                    | 1,392                      |
| November ..  | 1,590           | 1,501      | ..                           | ..             | ..              | ..              | ..            | 1,290                  | ..                            | 1,526                    | 1,391                      |
| December ..  | 1,597           | 1,504      | ..                           | ..             | ..              | ..              | ..            | 1,291                  | ..                            | 1,533                    | 1,389                      |

(a) Year ended December following.



# RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.         | Retail Price Indexes : Six Capital Cities. |                                |                                   |           |                |                                                      | Wage-rate Indexes : Six States.    |                              |
|-----------------|--------------------------------------------|--------------------------------|-----------------------------------|-----------|----------------|------------------------------------------------------|------------------------------------|------------------------------|
|                 | Food and Groceries.                        | Rent of 4 and 5 roomed houses. | Food, &c., and Rent ("B" Series). | Clothing. | Miscellaneous. | Food, Rent, Clothing and Miscellaneous ("C" Series). | Nominal Weekly Rates, Adult Males. | "Real" Wage, Adult Males.(a) |
| 1928-29 .. ..   | 1,155                                      | 1,154                          | 1,155                             | 1,222     | 1,051          | 1,150                                                | 1,122                              | 976                          |
| 1935-36 .. ..   | 931                                        | 927                            | 929                               | 963       | 982            | 946                                                  | 926                                | 979                          |
| 1936-37 .. ..   | 963                                        | 968                            | 965                               | 976       | 996            | 973                                                  | 949                                | 976                          |
| 1937-38 .. ..   | 989                                        | 1,001                          | 993                               | 1,006     | 1,003          | 998                                                  | 1,007                              | 1,009                        |
| 1938-39 .. ..   | 1,048                                      | 1,031                          | 1,042                             | 1,018     | 1,001          | 1,029                                                | 1,044                              | 1,015                        |
| 1939-40 .. ..   | 1,061                                      | 1,048                          | 1,056                             | 1,076     | 1,016          | 1,051                                                | 1,065                              | 1,013                        |
| 1940-41 .. ..   | 1,084                                      | 1,053                          | 1,072                             | 1,271     | 1,070          | 1,111                                                | 1,110                              | 999                          |
| 1941-42 .. ..   | 1,118                                      | 1,054                          | 1,092                             | 1,471     | 1,133          | 1,176                                                | 1,179                              | 1,003                        |
| 1942-43 .. ..   | 1,203                                      | 1,054                          | 1,143                             | 1,713     | 1,188          | 1,267                                                | 1,288                              | 1,017                        |
| 1941-42—        |                                            |                                |                                   |           |                |                                                      |                                    |                              |
| October .. ..   | 1,089                                      | 1,054                          | 1,076                             | 1,445     | 1,125          | 1,160                                                | 1,162                              | 1,002                        |
| November .. ..  | 1,087                                      |                                |                                   |           |                |                                                      |                                    |                              |
| December .. ..  | 1,096                                      |                                |                                   |           |                |                                                      |                                    |                              |
| January .. ..   | 1,114                                      | 1,055                          | 1,102                             | 1,487     | 1,141          | 1,188                                                | 1,195                              | 1,006                        |
| February .. ..  | 1,134                                      |                                |                                   |           |                |                                                      |                                    |                              |
| March .. ..     | 1,152                                      |                                |                                   |           |                |                                                      |                                    |                              |
| April .. ..     | 1,166                                      | 1,054                          | 1,124                             | 1,571     | 1,145          | 1,219                                                | 1,215                              | 997                          |
| May .. ..       | 1,166                                      |                                |                                   |           |                |                                                      |                                    |                              |
| June .. ..      | 1,185                                      |                                |                                   |           |                |                                                      |                                    |                              |
| 1942-43—        |                                            |                                |                                   |           |                |                                                      |                                    |                              |
| July .. ..      | 1,201                                      | 1,054                          | 1,146                             | 1,641     | 1,157          | 1,247                                                | 1,247                              | 1,000                        |
| August .. ..    | 1,212                                      |                                |                                   |           |                |                                                      |                                    |                              |
| September .. .. | 1,209                                      |                                |                                   |           |                |                                                      |                                    |                              |
| October .. ..   | 1,206                                      | 1,054                          | 1,142                             | 1,697     | 1,192          | 1,265                                                | 1,290                              | 1,020                        |
| November .. ..  | 1,205                                      |                                |                                   |           |                |                                                      |                                    |                              |
| December .. ..  | 1,198                                      |                                |                                   |           |                |                                                      |                                    |                              |
| January .. ..   | 1,178                                      | 1,053                          | 1,135                             | 1,723     | 1,197          | 1,266                                                | 1,305                              | 1,031                        |
| February .. ..  | 1,184                                      |                                |                                   |           |                |                                                      |                                    |                              |
| March .. ..     | 1,207                                      |                                |                                   |           |                |                                                      |                                    |                              |
| April .. ..     | 1,211                                      | 1,053                          | 1,147                             | 1,792     | 1,207          | 1,289                                                | 1,310                              | 1,016                        |
| May .. ..       | 1,209                                      |                                |                                   |           |                |                                                      |                                    |                              |
| June .. ..      | 1,212                                      |                                |                                   |           |                |                                                      |                                    |                              |
| 1943-44—        |                                            |                                |                                   |           |                |                                                      |                                    |                              |
| July .. ..      | 1,216                                      | 1,053                          | 1,132                             | 1,773     | 1,214          | 1,278                                                | 1,332                              | 1,042                        |
| August .. ..    | 1,174                                      |                                |                                   |           |                |                                                      |                                    |                              |
| September .. .. | 1,167                                      |                                |                                   |           |                |                                                      |                                    |                              |
| October .. ..   | 1,167                                      | 1,053                          | 1,118                             | 1,756     | 1,217          | 1,266                                                | ..                                 | ..                           |
| November .. ..  | 1,160                                      |                                |                                   |           |                |                                                      |                                    |                              |
| December .. ..  | 1,158                                      |                                |                                   |           |                |                                                      |                                    |                              |

(a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices.

# RETAIL PRICES, HOURS AND BASIC WAGE RATES.

| Particulars.                    | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Six Capitals or Six States |
|---------------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|----------------------------|
| <b>1942: December Quarter—</b>  |                  |           |             |                  |                    |           |                            |
| Retail Prices—"C" Series(a)     | 1,283            | 1,281     | 1,190       | 1,241            | 1,229              | 1,255     | 1,265                      |
| Nominal weekly wage(a) ..       | 1,319            | 1,300     | 1,229       | 1,251            | 1,311              | 1,206     | 1,290                      |
| "Real" .. .. (a) ..             | 1,028            | 1,015     | 1,033       | 1,008            | 1,067              | 961       | 1,020                      |
| Average weekly hours ..         | 43.52            | 43.94     | 43.32       | 44.25            | 43.11              | 43.51     | 43.65                      |
| Federal metrop. basic wage(b)   | 97/-             | 97/-      | 91/-        | 93/-             | 91/-               | 92/-      | 95/-                       |
| State .. .. (b) 97/-            | (b) 97/-         | (c)       | (d) 94/-    | (e) 94/-         | (b) 97/9           | (c)       | ..                         |
| <b>1943: March Quarter—</b>     |                  |           |             |                  |                    |           |                            |
| Retail Prices—"C" Series(a)     | 1,287            | 1,281     | 1,199       | 1,233            | 1,232              | 1,250     | 1,266                      |
| Nominal weekly wage(a) ..       | 1,335            | 1,323     | 1,229       | 1,258            | 1,321              | 1,223     | 1,305                      |
| "Real" .. .. (a) ..             | 1,037            | 1,033     | 1,025       | 1,020            | 1,072              | 978       | 1,031                      |
| Average weekly hours ..         | 43.52            | 43.94     | 43.32       | 44.22            | 43.11              | 43.44     | 43.64                      |
| Federal metrop. basic wage ..   | (f) 98/-         | (f) 98/-  | 91/-        | 93/-             | (f) 92/-           | (f) 94/-  | (f) 96/-                   |
| State .. .. (f) 98/-            | (f) 98/-         | (c)       | 94/-        | 94/-             | (g) 98/9           | (c)       | ..                         |
| <b>1943: June Quarter—</b>      |                  |           |             |                  |                    |           |                            |
| Retail Prices—"C" Series(a)     | 1,314            | 1,300     | 1,221       | 1,253            | 1,257              | 1,261     | 1,289                      |
| Nominal weekly wage(a) ..       | 1,339            | 1,327     | 1,241       | 1,259            | 1,323              | 1,228     | 1,310                      |
| "Real" .. .. (a) ..             | 1,019            | 1,021     | 1,016       | 1,005            | 1,053              | 974       | 1,016                      |
| Average weekly hours ..         | 43.52            | 43.94     | 43.32       | 44.21            | 43.11              | 43.44     | 43.64                      |
| Federal metrop. basic wage ..   | 98/-             | 98/-      | (h) 92/-    | 93/-             | 92/-               | 94/-      | 96/-                       |
| State .. .. (h) 98/-            | 98/-             | (c)       | (i) 95/-    | 94/-             | 98/9               | (c)       | ..                         |
| <b>1943: September Quarter—</b> |                  |           |             |                  |                    |           |                            |
| Retail Prices—"C" Series(a)     | 1,301            | 1,285     | 1,211       | 1,247            | 1,252              | 1,269     | 1,278                      |
| Nominal weekly wage (a) ..      | 1,362            | 1,342     | 1,271       | 1,271            | 1,364              | 1,265     | 1,332                      |
| "Real" .. .. (a) ..             | 1,047            | 1,044     | 1,050       | 1,019            | 1,089              | 997       | 1,042                      |
| Average weekly hours ..         | 43.52            | 43.94     | 43.18       | 44.21            | 43.11              | 43.37     | 43.62                      |
| Federal metrop. basic wage(j)   | 100.-            | 99.-      | 94.-        | 94.-             | 94.-               | 95.-      | 98.-                       |
| State .. .. (j) 100.-           | (j) 100.-        | (c)       | (k) 97.-    | 94.-             | (j) 101/1          | (c)       | ..                         |
| <b>1943: December Quarter—</b>  |                  |           |             |                  |                    |           |                            |
| Retail Prices—"C" Series(a)     | 1,289            | 1,272     | 1,204       | 1,239            | 1,241              | 1,260     | 1,266                      |
| Federal metrop. basic wage ..   | (b) 99/-         | (b) 98/-  | (b) 93/-    | 94/-             | 94/-               | 95/-      | (b) 97/-                   |
| State .. .. (b) 99/-            | (b) 99/-         | (c)       | 97/-        | 94/-             | 101/1              | (c)       | ..                         |
| <b>1944 March Quarter—</b>      |                  |           |             |                  |                    |           |                            |
| Federal metrop. basic wage ..   | 99 -             | (f) 97 -  | 93 -        | (f) 93 -         | (f) 93 -           | (f) 94 -  | (f) 96 -                   |
| State .. .. (f) 99 -            | 99 -             | (c)       | 97 -        | 94 -             | 101.1              | (c)       | ..                         |

(a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000. (b) Payable as from 1st November. (c) None declared, but Federal rates followed to a large extent. (d) Payable as from 2nd November. (e) Payable as from 15th October. (f) Payable as from 1st February. (g) Payable as from 1st March. (h) Payable as from 1st May. (i) Payable as from 3rd May. (j) Payable as from 1st August. (k) Payable as from 2nd August.

# SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.        | New South Wales : Ordinary Shares. (a)                     |                            |                                      |                                            |                              |                                                          |                                                  |
|----------------|------------------------------------------------------------|----------------------------|--------------------------------------|--------------------------------------------|------------------------------|----------------------------------------------------------|--------------------------------------------------|
|                | 23<br>Manufactur-<br>ing and<br>Distributing<br>Companies. | 10<br>Retail<br>Companies. | 8<br>Public<br>Utility<br>Companies. | 5<br>Pastoral and<br>Finance<br>Companies. | 5<br>Insurance<br>Companies. | 75<br>Companies<br>(including 24<br>Miscel-<br>laneous). | 34<br>Active shares<br>included in<br>foregoing. |
| 1928-29 .. ..  | 819                                                        | 954                        | 712                                  | 1,194                                      | 870                          | 937                                                      | 883                                              |
| 1935-36 .. ..  | 884                                                        | 923                        | 1,029                                | 984                                        | 1,025                        | 942                                                      | 944                                              |
| 1936-37 .. ..  | 989                                                        | 1,059                      | 1,010                                | 1,106                                      | 1,052                        | 1,022                                                    | 1,026                                            |
| 1937-38 .. ..  | 1,012                                                      | 1,008                      | 1,026                                | 1,053                                      | 983                          | 1,009                                                    | 1,011                                            |
| 1938-39 .. ..  | 999                                                        | 933                        | 964                                  | 841                                        | 965                          | 969                                                      | 963                                              |
| 1939-40 .. ..  | 1,031                                                      | 881                        | 766                                  | 873                                        | 968                          | 955                                                      | 974                                              |
| 1940-41 .. ..  | 1,022                                                      | 868                        | 771                                  | 810                                        | 919                          | 919                                                      | 951                                              |
| 1941-42 .. ..  | 963                                                        | 834                        | 740                                  | 820                                        | 873                          | 871                                                      | 894                                              |
| 1942-43 .. ..  | 1,066                                                      | 895                        | 745                                  | 885                                        | 909                          | 939                                                      | 986                                              |
| 1942-43—       |                                                            |                            |                                      |                                            |                              |                                                          |                                                  |
| September ..   | 1,022                                                      | 832                        | 701                                  | 867                                        | 886                          | 895                                                      | 945                                              |
| October ..     | 1,039                                                      | 844                        | 710                                  | 879                                        | 901                          | 909                                                      | 956                                              |
| November ..    | 1,060                                                      | 869                        | 738                                  | 883                                        | 906                          | 928                                                      | 976                                              |
| December ..    | 1,090                                                      | 907                        | 750                                  | 906                                        | 930                          | 956                                                      | 1,011                                            |
| January .. ..  | 1,101                                                      | 925                        | 760                                  | 909                                        | 934                          | 965                                                      | 1,020                                            |
| February .. .. | 1,115                                                      | 952                        | 770                                  | 918                                        | 934                          | 979                                                      | 1,033                                            |
| March .. ..    | 1,122                                                      | 960                        | 779                                  | 916                                        | 936                          | 985                                                      | 1,035                                            |
| April .. ..    | 1,123                                                      | 957                        | 797                                  | 915                                        | 948                          | 989                                                      | 1,036                                            |
| May .. ..      | 1,125                                                      | 948                        | 797                                  | 912                                        | 948                          | 990                                                      | 1,036                                            |
| June .. ..     | 1,126                                                      | 947                        | 797                                  | 914                                        | 948                          | 993                                                      | 1,038                                            |
| 1943-44—       |                                                            |                            |                                      |                                            |                              |                                                          |                                                  |
| July .. ..     | 1,130                                                      | 966                        | 808                                  | 915                                        | 948                          | 999                                                      | 1,046                                            |
| August .. ..   | 1,131                                                      | 1,007                      | 819                                  | 916                                        | 948                          | 1,009                                                    | 1,052                                            |
| September ..   | 1,133                                                      | 1,021                      | 820                                  | 922                                        | 948                          | 1,014                                                    | 1,058                                            |
| October .. ..  | 1,135                                                      | 1,026                      | 827                                  | 924                                        | 948                          | 1,018                                                    | 1,060                                            |
| November ..    | 1,136                                                      | 1,032                      | 834                                  | 931                                        | 948                          | 1,021                                                    | 1,061                                            |
| December ..    | 1,137                                                      | 1,031                      | 836                                  | 929                                        | 948                          | 1,023                                                    | 1,060                                            |

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, per values.

# SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.       | 34<br>Active<br>Ordinary<br>Shares.(a) | 15<br>Preference<br>Shares.(b) | 9<br>Bank<br>Shares.(b) | 4<br>Silverlead<br>Shares.(b) | Queensland : Ordinary Shares.(c) |                                 |                              |
|---------------|----------------------------------------|--------------------------------|-------------------------|-------------------------------|----------------------------------|---------------------------------|------------------------------|
|               |                                        |                                |                         |                               | 12<br>Industrials.               | 12<br>Financial and<br>Trading. | 24<br>Total of<br>foregoing. |
| 1928-29 .. .. | 883                                    | 805                            | 1,457                   | 459                           | 955                              | 1,068                           | 1,007                        |
| 1935-36 .. .. | 944                                    | 1,028                          | 1,023                   | 707                           | 982                              | 998                             | 989                          |
| 1936-37 .. .. | 1,026                                  | 997                            | 1,091                   | 1,172                         | 1,006                            | 1,000                           | 1,003                        |
| 1937-38 .. .. | 1,011                                  | 1,000                          | 1,000                   | 1,019                         | 1,014                            | 1,011                           | 1,013                        |
| 1938-39 .. .. | 963                                    | 1,003                          | 909                     | 809                           | 980                              | 989                             | 984                          |
| 1939-40 .. .. | 974                                    | 926                            | 813                     | 741                           | 1,020                            | 919                             | 973                          |
| 1940-41 .. .. | 951                                    | 948                            | 782                     | 650                           | 1,006                            | 868                             | 941                          |
| 1941-42 .. .. | 894                                    | 912                            | 737                     | 608                           | 991                              | 815                             | 910                          |
| 1942-43 .. .. | 986                                    | 940                            | 779                     | 693                           | 1,060                            | 834                             | 957                          |
| 1942-43—      |                                        |                                |                         |                               |                                  |                                 |                              |
| September ..  | 945                                    | 882                            | 723                     | 658                           | 976                              | 767                             | 880                          |
| October ..    | 956                                    | 900                            | 734                     | 675                           | 1,003                            | 786                             | 903                          |
| November ..   | 976                                    | 927                            | 777                     | 696                           | 1,019                            | 809                             | 924                          |
| December ..   | 1,011                                  | 960                            | 801                     | 711                           | 1,072                            | 853                             | 971                          |
| January ..    | 1,020                                  | 971                            | 809                     | 736                           | 1,087                            | 864                             | 985                          |
| February ..   | 1,033                                  | 983                            | 823                     | 739                           | 1,103                            | 867                             | 995                          |
| March ..      | 1,035                                  | 991                            | 820                     | 734                           | 1,127                            | 877                             | 1,013                        |
| April ..      | 1,036                                  | 992                            | 819                     | 736                           | 1,148                            | 885                             | 1,028                        |
| May ..        | 1,036                                  | 990                            | 822                     | 736                           | 1,162                            | 889                             | 1,037                        |
| June ..       | 1,038                                  | 992                            | 822                     | 737                           | 1,166                            | 896                             | 1,042                        |
| 1943-44—      |                                        |                                |                         |                               |                                  |                                 |                              |
| July ..       | 1,046                                  | 1,034                          | 825                     | 747                           | 1,165                            | 902                             | 1,044                        |
| August ..     | 1,052                                  | 1,057                          | 827                     | 755                           | 1,164                            | 907                             | 1,046                        |
| September ..  | 1,058                                  | 1,059                          | 826                     | 750                           | 1,164                            | 911                             | 1,049                        |
| October ..    | 1,060                                  | 1,069                          | 827                     | 752                           | 1,169                            | 925                             | 1,056                        |
| November ..   | 1,061                                  | 1,074                          | 829                     | 752                           | ..                               | ..                              | ..                           |
| December ..   | 1,060                                  | 1,075                          | 827                     | 756                           | ..                               | ..                              | ..                           |

(a) See note (a) on page 19. These 34 shares relate to leading companies and do not include bank shares nor mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

# BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(Excludes Government Buildings.)

| Period.           | New Dwellings. |        | Other New Buildings. |        | Total New Buildings. |        | Alterations and Additions. | All Building Operations. |
|-------------------|----------------|--------|----------------------|--------|----------------------|--------|----------------------------|--------------------------|
|                   | Number.        | Value. | Number.              | Value. | Number.              | Value. | Value.                     | Value.                   |
|                   |                | £'000. |                      | £'000. |                      | £'000. | £'000.                     | £'000.                   |
| Monthly Averages. |                |        |                      |        |                      |        |                            |                          |
| 1928-29(a) ..     | 1,619          | 1,549  | 446                  | 605    | 2,065                | 2,154  | 467                        | 2,621                    |
| 1935-36 ..        | 1,026          | 1,028  | 164                  | 416    | 1,190                | 1,444  | 371                        | 1,815                    |
| 1936-37 ..        | 1,122          | 1,104  | 154                  | 474    | 1,276                | 1,578  | 408                        | 1,986                    |
| 1937-38 ..        | 1,394          | 1,413  | 147                  | 472    | 1,541                | 1,885  | 422                        | 2,307                    |
| 1938-39 ..        | 1,463          | 1,509  | 137                  | 424    | 1,600                | 1,933  | 420                        | 2,353                    |
| 1939-40 ..        | 1,367          | 1,440  | 123                  | 427    | 1,490                | 1,867  | 339                        | 2,206                    |
| 1940-41 ..        | 1,486          | 1,696  | 88                   | 260    | 1,574                | 1,956  | 386                        | 2,342                    |
| 1941-42 ..        | 807            | 797    | 43                   | 115    | 850                  | 912    | 216                        | 1,128                    |
| 1942-43 ..        | 38             | 22     | 35                   | 93     | 73                   | 115    | 157                        | 272                      |
| Monthly Totals.   |                |        |                      |        |                      |        |                            |                          |
| 1941-42—          |                |        |                      |        |                      |        |                            |                          |
| October ..        | 1,492          | 1,457  | 57                   | 71     | 1,549                | 1,528  | 327                        | 1,855                    |
| November ..       | 1,419          | 1,402  | 50                   | 88     | 1,469                | 1,490  | 253                        | 1,743                    |
| December ..       | 940            | 969    | 53                   | 208    | 993                  | 1,177  | 259                        | 1,436                    |
| January ..        | 526            | 478    | 37                   | 52     | 563                  | 530    | 157                        | 687                      |
| February ..       | 185            | 150    | 28                   | 173    | 213                  | 323    | 151                        | 474                      |
| March ..          | 111            | 97     | 18                   | 38     | 129                  | 135    | 132                        | 267                      |
| April ..          | 67             | 65     | 31                   | 60     | 98                   | 125    | 114                        | 239                      |
| May ..            | 33             | 29     | 28                   | 103    | 61                   | 132    | 128                        | 260                      |
| June ..           | 29             | 25     | 30                   | 72     | 59                   | 97     | 133                        | 230                      |
| 1942-43—          |                |        |                      |        |                      |        |                            |                          |
| July ..           | 19             | 13     | 41                   | 125    | 60                   | 138    | 100                        | 238                      |
| August ..         | 29             | 15     | 31                   | 72     | 60                   | 87     | 117                        | 204                      |
| September ..      | 37             | 18     | 24                   | 57     | 61                   | 75     | 184                        | 259                      |
| October ..        | 36             | 20     | 45                   | 116    | 81                   | 136    | 147                        | 283                      |
| November ..       | 90             | 66     | 29                   | 30     | 119                  | 96     | 212                        | 308                      |
| December ..       | 24             | 10     | 39                   | 149    | 63                   | 159    | 190                        | 349                      |
| January ..        | 21             | 9      | 46                   | 105    | 67                   | 114    | 157                        | 271                      |
| February ..       | 31             | 14     | 32                   | 142    | 63                   | 156    | 102                        | 258                      |
| March ..          | 24             | 10     | 20                   | 25     | 44                   | 35     | 193                        | 228                      |
| April ..          | 28             | 11     | 21                   | 43     | 49                   | 54     | 165                        | 219                      |
| May ..            | 34             | 12     | 46                   | 187    | 80                   | 199    | 148                        | 347                      |
| June ..           | 84             | 64     | 47                   | 66     | 131                  | 130    | 170                        | 300                      |
| 1943-44—          |                |        |                      |        |                      |        |                            |                          |
| July ..           | 40             | 16     | 31                   | 204    | 71                   | 220    | 235                        | 455                      |
| August ..         | 25             | 10     | 40                   | 47     | 65                   | 57     | 191                        | 248                      |
| September ..      | 26             | 10     | 20                   | 50     | 46                   | 60     | 261                        | 321                      |
| October ..        | 88             | 62     | 26                   | 61     | 114                  | 123    | 180                        | 303                      |
| November ..       | 82             | 75     | 33                   | 45     | 115                  | 120    | 151                        | 271                      |
| December ..       | 39             | 14     | 47                   | 99     | 86                   | 113    | 101                        | 214                      |

(a) Partly estimated in respect of the City of Sydney.

NOTE.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 can be made without consent.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# BUILDING PERMITS: METROPOLITAN AND PROVINCIAL.

£'000.

| Recorded Value of Building Operations in— |                                               |                                                 |                    |                         |                       |                    |                              |                              |
|-------------------------------------------|-----------------------------------------------|-------------------------------------------------|--------------------|-------------------------|-----------------------|--------------------|------------------------------|------------------------------|
| Period.                                   | Australia.                                    |                                                 | New South Wales.   |                         |                       | Victoria.          |                              |                              |
|                                           | Common-wealth and State Government Buildings. | Private Buildings.                              | Private Buildings. |                         |                       | Private Buildings. |                              |                              |
|                                           |                                               | Maximum comparable total (excludes G, J and L). | Metropolis.        | Country Municipalities. | 7 Shires near Sydney. | Metropolis.        | 6 Provincial Municipalities. | 4 Provincial Municipalities. |
|                                           |                                               |                                                 |                    |                         |                       |                    |                              |                              |
|                                           | A.                                            | B.                                              | C.                 | D.                      | E.                    | F.                 | G.                           |                              |
| Monthly Averages.                         |                                               |                                                 |                    |                         |                       |                    |                              |                              |
| 1928-29 ..                                | (a)                                           | 3,103                                           | 1,415              | 329                     | 79                    | 638                | 19                           | (a)                          |
| 1935-36 ..                                |                                               | 2,263                                           | 782                | 312                     | 49                    | 597                | 21                           | (a)                          |
| 1936-37 ..                                |                                               | 2,507                                           | 548                | 362                     | 54                    | 667                | 29                           | 33                           |
| 1937-38 ..                                |                                               | 2,939                                           | 1,093              | 423                     | 83                    | 669                | 38                           | 40                           |
| 1938-39 ..                                |                                               | 408                                             | 2,971              | 1,111                   | 404                   | 91                 | 702                          | 33                           |
| 1939-40 ..                                | 575                                           | 2,749                                           | 953                | 325                     | 96                    | 774                | 33                           | 32                           |
| 1940-41 ..                                | 1,255                                         | 2,837                                           | 1,000              | 290                     | 95                    | 865                | 22                           | 33                           |
| 1941-42 ..                                | 1,262                                         | 1,466                                           | 498                | 199                     | 81                    | 343                | 11                           | 14                           |
| 1942-43 ..                                | 1,264                                         | 316                                             | 116                | 31                      | 9                     | 77                 | 1                            | 3                            |
| 1941-42—                                  |                                               |                                                 |                    |                         |                       |                    |                              |                              |
| December Qtr.                             | 1,195                                         | 2,111                                           | 705                | 251                     | 102                   | 546                | 16                           | 18                           |
| March ..                                  | 1,439                                         | 692                                             | 141                | 124                     | 53                    | 120                | 7                            | 11                           |
| June ..                                   | 1,136                                         | 365                                             | 96                 | 88                      | 17                    | 76                 | 2                            | 4                            |
| 1942-43—                                  |                                               |                                                 |                    |                         |                       |                    |                              |                              |
| September ..                              | 1,339                                         | 263                                             | 99                 | 21                      | 5                     | 45                 | 1                            | 4                            |
| December ..                               | 1,331                                         | 370                                             | 145                | 38                      | 13                    | 108                | 1                            | 2                            |
| March ..                                  | 1,341                                         | 297                                             | 99                 | 32                      | 8                     | 84                 | 2                            | 6                            |
| June ..                                   | 1,044                                         | 333                                             | 124                | 31                      | 9                     | 71                 | 1                            | 2                            |
| 1943-44—                                  |                                               |                                                 |                    |                         |                       |                    |                              |                              |
| September ..                              | (b)                                           | 390                                             | 143                | 37                      | 8                     | 125                | 1                            | 3                            |
| December ..                               | (b)                                           | (b)                                             | 88                 | (b)                     | (b)                   | 70                 | (b)                          | (b)                          |
| Monthly Totals.                           |                                               |                                                 |                    |                         |                       |                    |                              |                              |
| 1943-44—                                  |                                               |                                                 |                    |                         |                       |                    |                              |                              |
| October ..                                | (a)                                           | (a)                                             | 104                | (a)                     | (a)                   | 68                 | (a)                          | (a)                          |
| November ..                               | (a)                                           | (a)                                             | 94                 | (a)                     | (a)                   | 35                 | (a)                          | (a)                          |
| December ..                               | (a)                                           | (a)                                             | 67                 | (a)                     | (a)                   | 107                | (a)                          | (a)                          |

(a) Not available.

(b) Not yet available.

## NOTES.

A. This column is the total of all series available continuously since 1928-29 for which information is at present collected at least quarterly. Columns G above and J on the next page are omitted as the information is not available for the earlier years, and column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# BUILDING PERMITS : METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings.)

£'000.

| Period.           | Recorded Value of Building Operations in— |                       |                     |                  |                         |                    |             |
|-------------------|-------------------------------------------|-----------------------|---------------------|------------------|-------------------------|--------------------|-------------|
|                   | Queensland.                               |                       |                     | South Australia. |                         | Western Australia. | Tasmania.   |
|                   | Metropolis.                               | 11 Provincial Cities. | 9 Provincial Towns. | Metropolis.      | Country Municipalities. | Metropolis.        | Metropolis. |
|                   | H.                                        | I.                    | J.                  | K.               | L.                      | M.                 | N.          |
| Monthly Averages. |                                           |                       |                     |                  |                         |                    |             |
| 1928-29 ..        | 195                                       | 55                    | (a)                 | 151              | 34                      | 210                | 12          |
| 1935-36 ..        | 176                                       | 66                    | 21                  | 103              | 30                      | 135                | 22          |
| 1936-37 ..        | 153                                       | 76                    | 22                  | 118              | 32                      | 168                | 32          |
| 1937-38 ..        | 167                                       | 88                    | 26                  | 173              | 48                      | 174                | 31          |
| 1938-39 ..        | 171                                       | 90                    | 28                  | 192              | 63                      | 145                | 32          |
| 1939-40 ..        | 150                                       | 89                    | 19                  | 168              | 57                      | 126                | 35          |
| 1940-41 ..        | 168                                       | 88                    | 22                  | 159              | 55                      | 122                | 28          |
| 1941-42 ..        | 90                                        | 47                    | 10                  | 109              | 45                      | 68                 | 20          |
| 1942-43 ..        | 10                                        | 4                     | 1                   | 49               | 45                      | 14                 | 5           |
| 1941-42—          |                                           |                       |                     |                  |                         |                    |             |
| December Qtr.     | 142                                       | 64                    | 16                  | 155              |                         | 108                | 22          |
| March ..          | 67                                        | 33                    | 6                   | 99               | } (b) 29 {              | 26                 | 22          |
| June ..           | 13                                        | 15                    | 3                   | 51               |                         | 3                  | 4           |
| 1942-43—          |                                           |                       |                     |                  |                         |                    |             |
| September ..      | 15                                        | 4                     | 1                   | 43               | } (b) 51 {              | 30                 | 1           |
| December ..       | 10                                        | 4                     | 1                   | 42               |                         | 6                  | 3           |
| March ..          | 7                                         | 3                     | 1                   | 45               | } (b) 39 {              | 8                  | 9           |
| June ..           | 8                                         | 3                     | 2                   | 67               |                         | 13                 | 6           |
| 1943-44—          |                                           |                       |                     |                  |                         |                    |             |
| September ..      | 11                                        | 3                     | 1                   | 42               | } (c) {                 | 17                 | 3           |
| December ..       | 12                                        | (c)                   | (c)                 | 69               |                         | 14                 | 10          |
| Monthly Totals.   |                                           |                       |                     |                  |                         |                    |             |
| 1943-44—          |                                           |                       |                     |                  |                         |                    |             |
| October ..        | 7                                         | 4                     | 1                   | 100              | (a)                     | 21                 | 3           |
| November ..       | 21                                        | 2                     | ..                  | 83               | (a)                     | 14                 | 25          |
| December ..       | 8                                         | (c)                   | (c)                 | 23               | (a)                     | 7                  | 2           |

(a) Not available.

(b) Average of six-monthly figure. Partly estimated.

(c) Not yet available.

## NOTES.

I. The Cities included are Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. The Towns included are Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

L. The figures relate to financial years as follows:—For Corporations, years ended 30th November up to and including 1934, seven months ended 30th June, 1935, and years ended 30th June, thereafter. For District Councils, years ended 30th June.

NOTE.—See footnote on p. 21. The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

| Period.           | Metals.                                      |                                                 |                                               |                   | Dairy Produce.         |                        | Electricity and Gas.                                                             |                                                             |
|-------------------|----------------------------------------------|-------------------------------------------------|-----------------------------------------------|-------------------|------------------------|------------------------|----------------------------------------------------------------------------------|-------------------------------------------------------------|
|                   | Pig-iron :<br>Index of<br>Production.<br>(a) | Ingot Steel :<br>Index of<br>Production.<br>(a) | Zinc,<br>refined :<br>Index of<br>Production. | Gold<br>Produced. | Butter.                | Cheese.                | Melbourne :<br>Energy<br>supplied for<br>all purposes<br>except traction.<br>(b) | Sydney :<br>Index of<br>Sales of Gas<br>and<br>Electricity. |
|                   |                                              |                                                 |                                               |                   | Factory<br>Production. | Factory<br>Production. |                                                                                  |                                                             |
|                   | Average 3 years ended June, 1939<br>= 1,000. |                                                 |                                               |                   | Fine oz.               | Tons.                  | Tons.                                                                            | Millions of<br>K.W.H.                                       |
| Monthly Averages. |                                              |                                                 |                                               |                   |                        |                        |                                                                                  |                                                             |
| 1928-29 ..        | 469                                          | 382                                             | 921                                           | 36,496            | 10,177                 | 1,098                  | ..                                                                               | ..                                                          |
| 1935-36 ..        | 797                                          | 723                                             | 1,013                                         | 88,280            | 15,282                 | 1,417                  | 40.9                                                                             | 111                                                         |
| 1936-37 ..        | 930                                          | 946                                             | 1,003                                         | 108,173           | 13,908                 | 1,636                  | 44.0                                                                             | 115                                                         |
| 1937-38 ..        | 946                                          | 1,022                                           | 998                                           | 123,274           | 15,242                 | 2,018                  | 48.0                                                                             | 121                                                         |
| 1938-39 ..        | 1,124                                        | 1,032                                           | 999                                           | 134,160           | 16,232                 | 2,415                  | 50.3                                                                             | 126                                                         |
| 1939-40 ..        | 1,234                                        | 1,138                                           | 1,042                                         | 141,206           | 16,974                 | 2,581                  | 55.7                                                                             | 134                                                         |
| 1940-41 ..        | 1,488                                        | 1,450                                           | 1,079                                         | 128,391           | 15,417                 | 2,220                  | 63.1                                                                             | 141                                                         |
| 1941-42 ..        | 1,585                                        | 1,496                                           | 1,083                                         | 115,896           | 13,397                 | 2,504                  | 70.5                                                                             | 149                                                         |
| 1942-43 ..        | (d)                                          | (d)                                             | (d)                                           | (e)77,620         | (e)13,681              | (e) 2,954              | 75.8                                                                             | 163                                                         |
| Monthly Totals.   |                                              |                                                 |                                               |                   |                        |                        |                                                                                  |                                                             |
| 1942-43—          |                                              |                                                 |                                               |                   | (e)                    | (e)                    |                                                                                  |                                                             |
| September ..      | 1,403                                        | 1,326                                           | 1,097                                         | 85,732            | 14,002                 | 3,656                  | 76.1                                                                             | 158                                                         |
| October ..        | 1,417                                        | 1,412                                           | 1,160                                         | 112,210           | 17,191                 | 4,558                  | 75.8                                                                             | 163                                                         |
| November ..       | 1,380                                        | 1,466                                           | 1,175                                         | 76,248            | 19,812                 | 4,884                  | 70.4                                                                             | 161                                                         |
| December ..       | 1,406                                        | 1,372                                           | 1,175                                         | 77,644            | 19,497                 | 4,182                  | 65.0                                                                             | 165                                                         |
| January ..        | (d)                                          | (d)                                             | (d)                                           | (e)69,583         | 19,486                 | 3,697                  | 66.6                                                                             | 164                                                         |
| February ..       |                                              |                                                 |                                               | (e)65,291         | 15,424                 | 2,610                  | 60.5                                                                             | 159                                                         |
| March ..          |                                              |                                                 |                                               | (e)63,768         | 13,356                 | 2,187                  | 73.1                                                                             | 164                                                         |
| April ..          |                                              |                                                 |                                               | (e)64,343         | 9,058                  | 1,484                  | 74.8                                                                             | 164                                                         |
| May ..            |                                              |                                                 |                                               | (e)62,100         | 7,679                  | 1,405                  | 82.6                                                                             | 166                                                         |
| June ..           |                                              |                                                 |                                               | (e)57,982         | 6,784                  | 1,449                  | 89.3                                                                             | 174                                                         |
| 1943-44—          |                                              |                                                 |                                               |                   |                        |                        |                                                                                  |                                                             |
| July ..           | (d)                                          | (d)                                             | (d)                                           | (e)62,240         | 7,150                  | 1,746                  | 94.4                                                                             | 171                                                         |
| August ..         |                                              |                                                 |                                               | (e)58,444         | 8,235                  | 2,279                  | 87.7                                                                             | 181                                                         |
| September ..      |                                              |                                                 |                                               | (e)76,172         | 11,605                 | 3,593                  | 80.7                                                                             | 171                                                         |
| October ..        |                                              |                                                 |                                               | (e)57,400         | 16,975                 | 5,241                  | 73.7                                                                             | 162                                                         |
| November ..       |                                              |                                                 |                                               | (e)55,500         | 20,947                 | 5,596                  | 70.5                                                                             | 163                                                         |
| December ..       |                                              |                                                 |                                               | (e)50,000         | 20,997                 | 4,977                  | 68.2                                                                             | 163                                                         |

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not available for publication. (e) Subject to revision.

# MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

| Period.           | Motor Vehicles on Register at end of period. |                          |               | New Motor Vehicles Registered during period.(a) |                          |               |
|-------------------|----------------------------------------------|--------------------------|---------------|-------------------------------------------------|--------------------------|---------------|
|                   | Motor Cars.                                  | Commercial Vehicles, &c. | Motor Cycles. | Motor Cars.                                     | Commercial Vehicles, &c. | Motor Cycles. |
| 1928-29 .. ..     | 474,359                                      | 71,851                   | 88,049        | 73,547                                          | 17,133                   | 8,656         |
| 1935-36 .. ..     | 484,832                                      | 180,567                  | 77,467        | 50,427                                          | 19,851                   | 6,673         |
| 1936-37 .. ..     | 499,289                                      | 214,296                  | 77,912        | 48,587                                          | 24,191                   | 7,479         |
| 1937-38 .. ..     | 534,963                                      | 241,751                  | 80,114        | 55,125                                          | 27,402                   | 8,323         |
| 1938-39 .. ..     | 562,271                                      | 258,025                  | 79,237        | 54,107                                          | 24,927                   | 7,370         |
| 1939-40 .. ..     | 559,533                                      | 260,994                  | 74,496        | 40,325                                          | 19,724                   | 4,517         |
| 1940-41 .. ..     | 538,527                                      | 262,484                  | 70,922        | 17,765                                          | 10,168                   | 2,589         |
| 1941-42 .. ..     | 450,851                                      | 250,515                  | 49,467        | 4,005                                           | 5,188                    | 923           |
| 1942-43 .. ..     | 471,742                                      | 255,933                  | 48,321        | 2,360                                           | 3,084                    | 389           |
| 1941-42—          |                                              |                          |               |                                                 |                          |               |
| October .. ..     | 503,175                                      | 261,834                  | 63,349        | 583                                             | 550                      | 95            |
| November .. ..    | 501,903                                      | 262,805                  | 62,952        | 486                                             | 645                      | 91            |
| December .. ..    | 494,181                                      | 263,549                  | 61,304        | 479                                             | 798                      | 103           |
| January .. ..     | 479,316                                      | 260,063                  | 57,464        | 302                                             | 429                      | 119           |
| February .. ..    | 470,179                                      | 259,443                  | 55,310        | 259                                             | 306                      | 94            |
| March .. ..       | 459,915                                      | 257,985                  | 52,983        | 215                                             | 319                      | 61            |
| April .. ..       | 452,213                                      | 254,436                  | 51,289        | 226                                             | 330                      | 62            |
| May .. ..         | 449,198                                      | 253,047                  | 50,150        | 248                                             | 223                      | 38            |
| June .. ..        | 450,851                                      | 250,515                  | 49,467        | 229                                             | 172                      | 43            |
| 1942-43—          |                                              |                          |               |                                                 |                          |               |
| July .. ..        | 448,086                                      | 250,225                  | 48,236        | 222                                             | 138                      | 46            |
| August .. ..      | 450,675                                      | 251,684                  | 48,292        | 260                                             | 180                      | 43            |
| September .. ..   | 452,704                                      | 252,353                  | 48,227        | 265                                             | 165                      | 47            |
| October .. ..     | 453,332                                      | 252,244                  | 47,703        | 275                                             | 161                      | 48            |
| November .. ..    | 456,032                                      | 253,405                  | 47,968        | 207                                             | 177                      | 40            |
| December .. ..    | 460,017                                      | 254,418                  | 48,136        | 294                                             | 222                      | 21            |
| January .. ..     | 461,360                                      | 253,341                  | 47,951        | 236                                             | 123                      | 31            |
| February .. ..    | 464,376                                      | 254,656                  | 48,251        | 198                                             | 127                      | 31            |
| March .. ..       | 466,573                                      | 255,369                  | 48,286        | 122                                             | 177                      | 33            |
| April .. ..       | 467,465                                      | 255,273                  | 48,537        | 112                                             | 244                      | 21            |
| May .. ..         | 468,360                                      | 256,902                  | 48,496        | 98                                              | 645                      | 16            |
| June .. ..        | 471,742                                      | 255,933                  | 48,321        | 71                                              | 725                      | 12            |
| 1943-44—          |                                              |                          |               |                                                 |                          |               |
| July .. ..        | 468,685                                      | 257,982                  | 48,154        | 100                                             | 957                      | 53            |
| August .. ..      | 471,378                                      | 260,665                  | 48,642        | 66                                              | 864                      | 29            |
| September .. ..   | 472,425                                      | 261,572                  | 48,928        | 73                                              | 914                      | 24            |
| October .. ..     | 474,284                                      | 262,685                  | 49,277        | 95                                              | 989                      | 20            |
| November .. ..    | 478,626                                      | 265,573                  | 49,846        | 57                                              | 1,201                    | 18            |
| December(b) .. .. | 482,290                                      | 268,453                  | 50,361        | 67                                              | 1,295                    | 28            |

(a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Subject to revision.

# MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the total number of days in the month.

| Period.          | Freight Carried.        |                       | Passenger-Journeys.     | Gross Revenue.       | Net Revenue.         |
|------------------|-------------------------|-----------------------|-------------------------|----------------------|----------------------|
|                  | Net Ton Miles.          | Average haul per ton. |                         |                      |                      |
|                  | Daily Average.<br>'000. | Miles.                | Daily Average.<br>'000. | Per Month.<br>£'000. | Per Month.<br>£'000. |
| 1928-29 .. ..    | 12,404                  | 114.1                 | 1,013                   | 3,947                | 812                  |
| 1935-36 .. ..    | 12,152                  | 125.2                 | 999                     | 3,259                | 858                  |
| 1936-37 .. ..    | 12,820                  | 125.9                 | 1,028                   | 3,407                | 886                  |
| 1937-38 .. ..    | 13,976                  | 125.0                 | 1,048                   | 3,632                | 886                  |
| 1938-39 .. ..    | 13,085                  | 127.0                 | 1,048                   | 3,580                | 694                  |
| 1939-40 .. ..    | 13,524                  | 132.9                 | 1,029                   | 3,720                | 817                  |
| 1940-41 .. ..    | 14,556                  | 127.2                 | 1,127                   | 4,164                | 943                  |
| 1941-42 .. ..    | (a) 16,282              | (a) 136.0             | 1,294                   | 5,235                | 1,178                |
| 1942-43 .. ..    | (b) 19,793              | (b) 153.7             | 1,409                   | 6,615                | 1,540                |
| 1942-43—         | (b)                     | (b)                   |                         |                      |                      |
| September .. ..  | 20,856                  | 155.4                 | 1,351                   | 6,931                | 1,960                |
| October .. ..    | 20,870                  | 156.8                 | 1,346                   | 6,914                | 2,735                |
| November .. ..   | 20,633                  | 149.7                 | 1,435                   | 6,370                | 2,097                |
| December .. ..   | 18,777                  | 157.0                 | 1,417                   | 6,683                | 1,041                |
| January .. ..    | 18,417                  | 149.7                 | 1,408                   | 6,739                | 2,281                |
| February .. ..   | 19,302                  | 147.0                 | 1,493                   | 6,047                | 1,214                |
| March .. ..      | 19,898                  | 153.6                 | 1,499                   | 6,951                | 1,308                |
| April .. ..      | 19,963                  | 154.6                 | 1,415                   | 6,586                | 1,897                |
| May .. ..        | 20,195                  | 162.7                 | 1,461                   | 6,681                | 1,613                |
| June .. ..       | 19,776                  | 151.9                 | 1,442                   | 6,489                | (c) —3,009           |
| 1943-44—         |                         |                       |                         |                      |                      |
| July .. ..       | 20,889                  | 159.4                 | 1,387                   | 6,856                | 2,268                |
| August .. ..     | 21,187                  | 153.6                 | 1,444                   | 6,896                | 2,326                |
| September .. ..  | 20,473                  | 154.8                 | 1,437                   | 6,670                | 1,594                |
| October(d) .. .. | 20,467                  | 153.0                 | 1,437                   | 6,653                | 1,995                |

(a) Excludes Uniform Gauge Railway January to June, 1942.

(b) Excludes Uniform Gauge Railway.

(c) Figures

not comparable with other months owing to the inclusion in some States of certain annual and other commitments in the expenditure figures for June.

(d) Subject to revision.

NOTE.—Minus sign (—) indicates loss.

## WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.  
£'000.

| Period.                            | Australia.                                  |               |                                 |                                   |        |        | New South Wales.                      |
|------------------------------------|---------------------------------------------|---------------|---------------------------------|-----------------------------------|--------|--------|---------------------------------------|
|                                    | Net Sales Recorded under Sales Tax Acts (a) |               |                                 |                                   |        |        | Value of Sales of 42 large factories. |
|                                    | Taxable Goods.                              | Exempt Goods. | Total Taxable and Exempt Goods. |                                   |        |        |                                       |
| Monthly Averages. Totals complete. |                                             |               |                                 |                                   |        |        |                                       |
| 1933-34 .. .. .                    | 13,442                                      | 16,334        | 29,776                          |                                   |        | 2,248  |                                       |
| 1934-35 .. .. .                    | 14,392                                      | 17,272        | 31,664                          |                                   |        | 2,427  |                                       |
| 1935-36 .. .. .                    | 16,007                                      | 18,632        | 34,639                          |                                   |        | 2,661  |                                       |
| 1936-37 .. .. .                    | 15,440                                      | 21,751        | 37,191                          |                                   |        | 2,912  |                                       |
| 1937-38 .. .. .                    | 16,942                                      | 23,612        | 40,554                          |                                   |        | 3,167  |                                       |
| 1938-39 .. .. .                    | 16,374                                      | 23,388        | 39,762                          |                                   |        | 3,123  |                                       |
| 1939-40 .. .. .                    | 17,419                                      | 25,222        | 42,641                          |                                   |        | 3,441  |                                       |
| 1940-41 .. .. .                    | 18,736                                      | 25,039        | 43,775                          |                                   |        | 3,896  |                                       |
| 1941-42 .. .. .                    | 19,034                                      | 29,395        | 48,429                          |                                   |        | 4,838  |                                       |
| 1942-43 .. .. .                    | 16,821                                      | 32,884        | 49,705                          |                                   |        | 5,473  |                                       |
| Taxable Sales—Rates.               |                                             |               |                                 |                                   |        |        |                                       |
|                                    | 7½ per cent.                                | 12½ per cent. | 25 per cent.                    | Monthly Totals. Partly Estimated. |        |        |                                       |
| 1942-43—                           |                                             |               |                                 |                                   |        |        |                                       |
| September .. .. .                  | 14,105                                      | 2,824         | 16,929                          | 32,084                            | 49,013 | 5,352  |                                       |
| October .. .. .                    | 14,307                                      | 2,720         | 17,027                          | 33,895                            | 50,922 | 5,420  |                                       |
| November .. .. .                   | 14,357                                      | 2,624         | 16,981                          | 32,596                            | 49,577 | 5,826  |                                       |
| December .. .. .                   | 14,027                                      | 3,156         | 17,183                          | 34,107                            | 51,290 | 5,853  |                                       |
| January .. .. .                    | 11,952                                      | 2,187         | 14,139                          | 30,091                            | 44,230 | 5,808  |                                       |
| February .. .. .                   | 13,370                                      | 2,132         | 15,502                          | 34,121                            | 49,623 | 4,799  |                                       |
| March .. .. .                      | 15,138                                      | 2,498         | 17,636                          | 33,874                            | 51,510 | 5,451  |                                       |
| April .. .. .                      | 14,172                                      | 2,216         | 16,388                          | 32,271                            | 48,659 | 5,424  |                                       |
| May .. .. .                        | 14,410                                      | 2,309         | 16,719                          | 33,608                            | 50,327 | 5,696  |                                       |
| June .. .. .                       | 14,136                                      | 2,006         | 16,142                          | 32,569                            | 48,711 | 5,632  |                                       |
| 1943-44—                           |                                             |               |                                 |                                   |        |        |                                       |
| July .. .. .                       | 1,330                                       | 13,899        | 2,525                           | 17,754                            | 32,325 | 50,079 | 5,520                                 |
| August .. .. .                     | 5,338                                       | 10,473        | 2,363                           | 18,174                            | 32,578 | 50,752 | 5,503                                 |
| September (b) .. .. .              | 5,200                                       | 10,700        | 2,500                           | 18,400                            | 33,300 | 51,700 | 5,716                                 |
| October (b) .. .. .                | 4,800                                       | 10,700        | 2,600                           | 18,100                            | 32,900 | 51,000 | 5,759                                 |
| November .. .. .                   | (c)                                         | (c)           | (c)                             | (c)                               | (c)    | (c)    | 5,709                                 |

(a) The Act came into operation on 18th August, 1930, the rate of tax being 2½ per cent. It was raised to 6 per cent. on 11th July, 1931, but was reduced to 5 per cent. on 26th October, 1933, and to 4 per cent. on 11th September, 1936. It was again raised to 5 per cent. on 22nd September, 1938, to 6 per cent. on 9th September, 1939, and to 8½ per cent. on 3rd May, 1940. On 22nd November, 1940, rates of 5, 10 and 15 per cent. on different classes of goods were introduced and on 30th October, 1941, the last rate was raised to 20 per cent. On 1st May, 1942, rates of 12½ and 25 per cent. were substituted for those previously in operation. From 21st July, 1943, rationed clothing, &c., was reduced to 7½ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11th July, 1931; 2nd September, 1932; 11th November, 1932; 27th October, 1933; 1st August, 1934; 13th December, 1934; 23rd October, 1935; and 26th September, 1936. The list of taxable goods was extended as from 3rd June, 1940, and 22nd November, 1940. (b) Net sales under Sales Tax Acts subject to revision. (c) Not yet available.

## RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

### VALUE OF RETAIL SALES : PERCENTAGE CHANGE ON PREVIOUS YEAR.

| Period.      | Sydney.                    |           |                            |       |       | Queensland.                |           |                            |       |       |
|--------------|----------------------------|-----------|----------------------------|-------|-------|----------------------------|-----------|----------------------------|-------|-------|
|              | Average of 3 months ended— |           |                            |       | Year. | Average of 3 months ended— |           |                            |       | Year. |
|              | September.                 | December. | March.                     | June. |       | September.                 | December. | March.                     | June. |       |
| 1928-29 ..   | ..                         | ..        | ..                         | ..    | ..    | +1.9                       | +2.6      | +2.1                       | +3.6  | +2.6  |
| 1935-36 ..   | +5.0                       | +8.3      | +7.6                       | +6.5  | +6.9  | -1.3                       | +1.0      | -0.7                       | -1.2  | -0.5  |
| 1936-37 ..   | +6.5                       | +4.6      | +4.5                       | +5.7  | +5.3  | +0.8                       | -2.6      | -3.0                       | -1.3  | -1.5  |
| 1937-38 ..   | +8.1                       | +11.7     | +6.3                       | +6.7  | +8.3  | +1.4                       | +6.1      | +2.7                       | +5.1  | +4.0  |
| 1938-39 ..   | +4.7                       | +2.3      | +4.6                       | -3.1  | +1.9  | +3.7                       | +1.1      | +0.7                       | +3.5  | +2.6  |
| 1939-40 ..   | +2.6                       | +5.6      | +3.2                       | +6.3  | +4.5  | +6.1                       | +9.9      | +9.1                       | +8.7  | +8.5  |
| 1940-41 ..   | +7.5                       | +7.8      | +10.9                      | +23.3 | +12.3 | +5.3                       | +3.0      | +5.9                       | +8.8  | +5.8  |
| 1941-42 ..   | +15.4                      | +9.4      | +11.5                      | -2.4  | +8.0  | +12.3                      | +10.6     | +22.2                      | -1.0  | +11.0 |
| 1942-43 ..   | -6.0                       | -19.3     | -18.8                      | -6.0  | -12.6 | +0.0                       | +0.7      | +1.4                       | +13.9 | +4.1  |
|              | Month of—                  |           | Average of 3 months ended— |       |       | Month of—                  |           | Average of 3 months ended— |       |       |
| 1942-43—     |                            |           |                            |       |       |                            |           |                            |       |       |
| August ..    | +5.7                       |           | -10.2                      |       |       | +8.0                       |           | -12.3                      |       |       |
| September .. | -7.0                       |           | -6.0                       |       |       | +3.2                       |           | +0.0                       |       |       |
| October ..   | -17.3                      |           | -6.6                       |       |       | +4.3                       |           | +5.1                       |       |       |
| November ..  | -16.3                      |           | -13.7                      |       |       | +7.8                       |           | +5.2                       |       |       |
| December ..  | -23.1                      |           | -19.3                      |       |       | -7.0                       |           | +0.7                       |       |       |
| January ..   | -15.3                      |           | -18.9                      |       |       | +0.4                       |           | -0.4                       |       |       |
| February ..  | -27.5                      |           | -22.2                      |       |       | -4.9                       |           | -4.3                       |       |       |
| March ..     | -14.1                      |           | -18.8                      |       |       | +9.4                       |           | +1.4                       |       |       |
| April ..     | -16.0                      |           | -18.7                      |       |       | +0.9                       |           | +1.6                       |       |       |
| May ..       | +0.8                       |           | -9.8                       |       |       | +8.0                       |           | +6.0                       |       |       |
| June ..      | -1.3                       |           | -6.0                       |       |       | +38.9                      |           | +13.9                      |       |       |
| 1943-44—     |                            |           |                            |       |       |                            |           |                            |       |       |
| July ..      | -25.5                      |           | -8.2                       |       |       | -3.5                       |           | +13.1                      |       |       |
| August ..    | -20.7                      |           | -16.2                      |       |       | +0.3                       |           | +11.1                      |       |       |
| September .. | -11.5                      |           | -19.3                      |       |       | -3.1                       |           | -2.1                       |       |       |
| October ..   | -9.9                       |           | -14.3                      |       |       | -3.9                       |           | -2.3                       |       |       |
| November ..  | -1.7                       |           | -7.7                       |       |       | ..                         |           | ..                         |       |       |

# AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£A'000.

| Quarter. | Business within Australia. |                             |         |           |                                                   |                                                                           |        | £A'000.<br>London<br>Funds.<br>(f) | Total Cash<br>+ Treasury<br>Bills<br>+ London<br>Funds. |                                   |
|----------|----------------------------|-----------------------------|---------|-----------|---------------------------------------------------|---------------------------------------------------------------------------|--------|------------------------------------|---------------------------------------------------------|-----------------------------------|
|          | Deposits.                  |                             |         | Advances. | Government<br>and Municipal<br>Securities.<br>(b) | Special<br>War-time<br>Deposits<br>with Com-<br>monwealth<br>Bank.<br>(c) | Cash.  |                                    |                                                         | Treasury<br>Bills.                |
|          | Bearing<br>Interest.       | Not<br>Bearing<br>Interest. | Total.  |           |                                                   |                                                                           |        |                                    |                                                         |                                   |
| 1934—4th | 188,972                    | 102,255                     | 291,227 | 246,775   | 21,661                                            | ..                                                                        | 46,865 | 23,757                             | 24,878<br>21,763<br>26,619<br>(e)                       | 95,500<br>79,636<br>80,960<br>(e) |
| 1935—..  | 178,791                    | 109,236                     | 288,027 | 259,162   | 19,055                                            | ..                                                                        | 33,495 | 24,378                             |                                                         |                                   |
| 1936—..  | 179,812                    | 109,986                     | 289,798 | 265,893   | 14,034                                            | ..                                                                        | 31,107 | 23,234                             |                                                         |                                   |
| 1937—..  | 192,036                    | 120,825                     | 312,861 | 272,637   | 21,100                                            | ..                                                                        | 38,412 | 20,900                             |                                                         |                                   |
| 1938—..  | 200,364                    | 119,065                     | 319,429 | 289,637   | 19,196                                            | ..                                                                        | 35,099 | 18,709                             | } (e)                                                   | (e)                               |
| 1939—..  | 202,471                    | 127,259                     | 329,730 | 292,853   | 23,501                                            | ..                                                                        | 37,237 | 23,205                             |                                                         |                                   |
| 1940—..  | 207,153                    | 152,055                     | 359,208 | 281,475   | 49,657                                            | ..                                                                        | 42,863 | 41,405                             |                                                         |                                   |
| 1941—..  | 205,538                    | 173,734                     | 379,272 | 277,977   | 62,313                                            | ..                                                                        | 47,432 | 46,012                             |                                                         |                                   |
| 1942—..  | 194,048                    | 225,379                     | 419,427 | 249,631   | 60,103                                            | 54,570                                                                    | 50,626 | 58,300                             | } (e)                                                   | (e)                               |
| 1943—1st | 197,143                    | 250,190                     | 447,333 | 236,361   | 61,949                                            | 80,472                                                                    | 43,947 | 78,540                             |                                                         |                                   |
| 2nd      | 199,519                    | 258,441                     | 457,960 | 244,776   | 72,993                                            | 100,401                                                                   | 32,392 | 60,792                             |                                                         |                                   |
| 3rd      | 207,359                    | 257,968                     | 465,327 | 244,746   | 76,056                                            | 106,234                                                                   | 38,230 | 55,000                             |                                                         |                                   |
| 4th      | 210,867                    | 277,112                     | 487,979 | 235,507   | 79,037                                            | 124,547                                                                   | 40,011 | 61,404                             |                                                         |                                   |

| Quarter. | Percentages of various categories of assets to total deposits. |                              |                                             |           |                                                                             |                                         | Percentage<br>Non-interest-<br>bearing to Total<br>Deposits. |
|----------|----------------------------------------------------------------|------------------------------|---------------------------------------------|-----------|-----------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------|
|          | Cash in<br>Australia.                                          | Cash<br>+ Treasury<br>Bills. | Cash<br>+ Treasury Bills<br>+ London Funds. | Advances. | Advances<br>+ Government<br>and Municipal<br>Securities in<br>Australia.(b) | Special<br>War-time<br>Deposits.<br>(c) |                                                              |
|          | %                                                              | %                            | %                                           | %         | %                                                                           | %                                       |                                                              |
| 1934—4th | 16.09                                                          | 24.25                        | 32.79                                       | 84.74     | 92.17                                                                       | ..                                      | 35.11                                                        |
| 1935—..  | 11.63                                                          | 20.09                        | 27.65                                       | 89.98     | 96.59                                                                       | ..                                      | 37.93                                                        |
| 1936—..  | 10.73                                                          | 18.75                        | 27.94                                       | 91.75     | 96.59                                                                       | ..                                      | 37.95                                                        |
| 1937—..  | 12.28                                                          | 18.96                        | (e)                                         | 87.14     | 93.89                                                                       | ..                                      | 38.62                                                        |
| 1938—..  | 10.99                                                          | 16.85                        | (e)                                         | 90.67     | 96.68                                                                       | ..                                      | 37.27                                                        |
| 1939—..  | 11.29                                                          | 18.03                        |                                             | 88.82     | 95.94                                                                       | ..                                      | 38.59                                                        |
| 1940—..  | 11.93                                                          | 23.46                        |                                             | 78.36     | 92.18                                                                       | ..                                      | 42.33                                                        |
| 1941—..  | 12.51                                                          | 24.64                        |                                             | 73.29     | 89.72                                                                       | ..                                      | 45.81                                                        |
| 1942—..  | 12.07                                                          | 25.97                        | (e)                                         | 59.52     | 73.85                                                                       | 13.01                                   | 53.73                                                        |
| 1943—1st | 9.82                                                           | 27.09                        |                                             | 52.84     | 66.69                                                                       | 17.99                                   | 55.93                                                        |
| 2nd      | 7.07                                                           | 20.34                        |                                             | 53.45     | 69.39                                                                       | 21.92                                   | 56.55                                                        |
| 3rd      | 8.22                                                           | 20.04                        |                                             | 52.60     | 68.94                                                                       | 22.83                                   | 55.44                                                        |
| 4th      | 8.20                                                           | 20.78                        |                                             | 48.26     | 64.46                                                                       | 25.52                                   | 56.79                                                        |

(a) Nine trading banks, including banks amalgamated with any of the present nine. (b) Excludes Treasury Bills.  
(c) Not included under other headings. (d) Excludes Australian Government Securities. (e) Not available for publication.

# COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

| Quarter.    | General Banking Department. |                       |         |                              |                                                    |                                      |                                                                 | Note Issue and General Banking Department.          | Notes held outside Commonwealth Bank. |
|-------------|-----------------------------|-----------------------|---------|------------------------------|----------------------------------------------------|--------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------|---------------------------------------|
|             | Business within Australia.  |                       |         |                              |                                                    |                                      |                                                                 |                                                     |                                       |
|             | Deposits.                   |                       |         | Balances Due to Other Banks. | Special War-time Deposits lodged by Trading Banks. | Advances, &c., and Short-term Loans. | Government and Municipal Securities (including Treasury Bills). | Sterling Reserve and Short Call Money in London.(a) |                                       |
|             | Bearing Interest.           | Not Bearing Interest. | Total.  |                              |                                                    |                                      |                                                                 |                                                     |                                       |
| 1934—4th .. | 33,061                      | 10,530                | 43,591  | 31,358                       | ..                                                 | 6,937                                | 48,405                                                          | 51,514                                              | 42,980                                |
| 1935— " ..  | 31,323                      | 11,307                | 42,630  | 19,509                       | ..                                                 | 9,407                                | 43,131                                                          | 39,859                                              | 43,239                                |
| 1936— " ..  | 34,284                      | 16,436                | 50,720  | 17,738                       | ..                                                 | 10,004                               | 45,236                                                          | 37,070                                              | 43,421                                |
| 1937— " ..  | 41,199                      | 17,360                | 58,559  | 24,449                       | ..                                                 | 12,705                               | 41,646                                                          | 51,140                                              | 45,647                                |
| 1938— " ..  | 43,408                      | 20,658                | 64,066  | 22,797                       | ..                                                 | 16,771                               | 48,033                                                          | 37,637                                              | 49,192                                |
| 1939— " ..  | 41,431                      | 20,308                | 61,739  | 25,577                       | ..                                                 | 21,792                               | 54,209                                                          | 33,696                                              | 49,661                                |
| 1940— " ..  | 57,526                      | 25,865                | 83,391  | 32,989                       | ..                                                 | 32,109                               | 34,852                                                          | 72,199                                              | 60,570                                |
| 1941— " ..  | 52,340                      | 23,482                | 75,822  | 40,048                       | ..                                                 | 23,444                               | 65,958                                                          | 53,381                                              | 73,932                                |
| 1942— " ..  | 69,450                      | 41,131                | 110,581 | 42,874                       | 55,040                                             | 24,686                               | 145,483                                                         | 75,927                                              | 113,317                               |
| 1943—1st .. | 77,266                      | 44,024                | 121,290 | 37,399                       | 80,912                                             | 28,278                               | 180,333                                                         | 76,387                                              | 122,973                               |
| 2nd ..      | 98,684                      | 50,953                | 149,637 | 25,885                       | 100,844                                            | 27,026                               | 213,961                                                         | 80,913                                              | 133,350                               |
| 3rd ..      | 78,258                      | 53,865                | 132,123 | 33,051                       | 106,735                                            | 24,863                               | 213,733                                                         | 84,148                                              | 141,826                               |
| 4th ..      | 77,849                      | 56,326                | 134,175 | 33,539                       | 125,132                                            | 22,662                               | 234,985                                                         | 89,889                                              | 152,864                               |

(a) Not to be taken as a measure of Net London Funds.

## ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

| Quarter     | Deposits.         |                       |                | Advances.      | Government and Municipal Securities (including Treasury Bills). | Percentage Non-interest-bearing to Total Deposits. | Percentage Advances to Total Deposits. |
|-------------|-------------------|-----------------------|----------------|----------------|-----------------------------------------------------------------|----------------------------------------------------|----------------------------------------|
|             | Bearing Interest. | Not Bearing Interest. | Total. (a)     | (b)            | (c)                                                             | (c)                                                | (c)                                    |
| 1934—4th .. | £'000. 227,926    | £'000. 113,914        | £'000. 341,840 | £'000. 274,357 | £'000. 100,120                                                  | % 33.3                                             | % 76.3                                 |
| 1935— " ..  | 216,521           | 121,993               | 338,514        | 291,001        | 92,529                                                          | 36.0                                               | 81.9                                   |
| 1936— " ..  | 220,738           | 128,266               | 349,004        | 297,642        | 88,007                                                          | 36.7                                               | 81.4                                   |
| 1937— " ..  | 239,630           | 140,150               | 379,780        | 308,435        | 87,438                                                          | 36.8                                               | 77.3                                   |
| 1938— " ..  | 247,324           | 141,429               | 388,753        | 329,198        | 88,330                                                          | 36.4                                               | 80.9                                   |
| 1939— " ..  | 247,290           | 149,343               | 396,633        | 337,381        | 102,403                                                         | 37.7                                               | 81.3                                   |
| 1940— " ..  | 268,086           | 180,646               | 448,732        | 336,305        | 128,192                                                         | 40.2                                               | 71.6                                   |
| 1941— " ..  | 261,314           | 200,484               | 461,798        | 323,388        | 176,825                                                         | 43.3                                               | 66.8                                   |
| 1942— " ..  | 266,794           | 270,785               | 537,579        | 295,065        | 266,813                                                         | 50.3                                               | 52.2                                   |
| 1943—1st .. | 278,119           | 299,476               | 577,595        | 284,714        | 324,970                                                         | 51.8                                               | 46.9                                   |
| 2nd ..      | 301,819           | 314,609               | 616,428        | 291,680        | 352,250                                                         | 50.9                                               | 45.1                                   |
| 3rd ..      | 289,424           | 316,961               | 606,385        | 288,873        | 350,100                                                         | 52.2                                               | 45.4                                   |
| 4th ..      | 292,744           | 338,869               | 631,613        | 277,070        | 380,928                                                         | 53.6                                               | 41.8                                   |

(a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

# BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

| Period.          | Sydney. | Melbourne. | Brisbane. | Adelaide. | Perth. | Hobart. | Six Capitals.    |        |
|------------------|---------|------------|-----------|-----------|--------|---------|------------------|--------|
|                  |         |            |           |           |        |         | Weekly Averages. | Index. |
| Weekly Averages. |         |            |           |           |        |         |                  |        |
| 1928-29 .. ..    | 20,064  | 15,408     | 3,777     | 3,093     | 2,188  | 542     | 45,072           | 1,000  |
| 1935-36 .. ..    | 15,522  | 14,208     | 3,528     | 2,592     | 1,866  | 507     | 38,223           | 848    |
| 1936-37 .. ..    | 17,247  | 15,592     | 3,753     | 2,900     | 1,989  | 559     | 42,040           | 933    |
| 1937-38 .. ..    | 17,964  | 16,323     | 4,038     | 3,040     | 2,092  | 577     | 44,034           | 977    |
| 1938-39 .. ..    | 17,832  | 15,415     | 4,212     | 2,953     | 2,055  | 623     | 43,090           | 956    |
| 1939-40 .. ..    | 19,541  | 17,661     | 4,670     | 3,246     | 2,234  | 697     | 48,049           | 1,066  |
| 1940-41 .. ..    | 21,194  | 19,784     | 4,726     | 3,499     | 2,229  | 672     | 52,101           | 1,156  |
| 1941-42 .. ..    | 22,747  | 22,823     | 4,815     | 3,970     | 2,336  | 731     | 57,422           | 1,274  |
| 1942-43 .. ..    | 26,084  | 25,830     | 5,904     | 4,532     | 2,489  | 794     | 65,633           | 1,456  |
| 1941-42—         |         |            |           |           |        |         |                  | (a)    |
| October .. ..    | 22,699  | 21,966     | 5,357     | 3,853     | 2,352  | 740     | 56,967           | 1,264  |
| November .. ..   | 23,478  | 22,774     | 4,669     | 4,232     | 2,363  | 725     | 58,241           | 1,292  |
| December .. ..   | 23,731  | 22,721     | 4,620     | 3,971     | 2,339  | 674     | 58,056           | 1,288  |
| January .. ..    | 19,591  | 20,661     | 3,729     | 3,317     | 2,482  | 688     | 50,468           | 1,120  |
| February .. ..   | 23,972  | 24,149     | 4,721     | 4,490     | 3,025  | 856     | 61,213           | 1,358  |
| March .. ..      | 23,780  | 25,667     | 4,722     | 4,305     | 2,580  | 791     | 61,845           | 1,372  |
| April .. ..      | 21,687  | 23,811     | 4,886     | 3,879     | 2,165  | 679     | 57,107           | 1,267  |
| May .. ..        | 22,818  | 23,384     | 5,138     | 4,022     | 2,176  | 731     | 58,269           | 1,293  |
| June .. ..       | 26,203  | 27,090     | 5,695     | 4,566     | 2,250  | 829     | 66,633           | 1,478  |
| 1942-43—         |         |            |           |           |        |         |                  |        |
| July .. ..       | 23,032  | 23,526     | 5,410     | 4,223     | 2,150  | 813     | 59,154           | 1,312  |
| August .. ..     | 22,699  | 22,197     | 5,449     | 3,839     | 2,213  | 782     | 57,179           | 1,269  |
| September .. ..  | 24,033  | 22,403     | 5,374     | 4,157     | 2,286  | 720     | 58,973           | 1,308  |
| October .. ..    | 25,464  | 25,082     | 6,124     | 4,612     | 2,549  | 794     | 64,625           | 1,434  |
| November .. ..   | 25,517  | 25,665     | 5,798     | 4,690     | 2,501  | 766     | 64,937           | 1,441  |
| December .. ..   | 27,033  | 25,688     | 6,008     | 4,396     | 2,420  | 812     | 66,357           | 1,472  |
| January .. ..    | 24,218  | 24,790     | 5,341     | 4,142     | 2,755  | 789     | 62,035           | 1,376  |
| February .. ..   | 25,731  | 26,435     | 6,201     | 4,599     | 2,848  | 874     | 66,688           | 1,480  |
| March .. ..      | 27,828  | 28,468     | 5,810     | 5,278     | 2,622  | 770     | 70,776           | 1,570  |
| April .. ..      | 26,464  | 27,762     | 5,470     | 4,754     | 2,472  | 768     | 67,690           | 1,502  |
| May .. ..        | 30,284  | 28,588     | 6,810     | 4,832     | 2,638  | 799     | 73,951           | 1,641  |
| June .. ..       | 29,845  | 28,847     | 6,911     | 4,706     | 2,453  | 855     | 73,617           | 1,633  |
| 1943-44—         |         |            |           |           |        |         |                  |        |
| July .. ..       | 26,480  | 26,037     | 6,652     | 4,543     | 2,475  | 928     | 67,115           | 1,489  |
| August .. ..     | 28,104  | 25,040     | 6,580     | 4,654     | 2,644  | 922     | 67,944           | 1,507  |
| September .. ..  | 25,908  | 25,401     | 6,247     | 4,815     | 2,497  | 856     | 65,724           | 1,458  |
| October .. ..    | 27,295  | 26,534     | 6,911     | 4,660     | 2,808  | 920     | 69,128           | 1,534  |
| November .. ..   | 29,509  | 28,030     | 6,948     | 5,160     | 2,669  | 981     | 73,297           | 1,626  |
| December .. ..   | 28,300  | 27,913     | 6,885     | 4,688     | 2,760  | 840     | 71,386           | 1,584  |

(a) The monthly index is based on the clearings for the month without adjustment for seasonal variations.

# AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

| Amount on deposit at end of— | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia (a) |
|------------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|---------------|
|                              | £'000.           | £'000.    | £'000.      | £'000.           | £'000.             | £'000.    | £'000.        |
| 1928-29 ..                   | 85,728           | 72,707    | 24,076      | 25,228           | 11,609             | 5,811     | 225,486       |
| 1935-36 ..                   | 80,000           | 73,890    | 27,132      | 25,309           | 11,517             | 6,818     | 224,962       |
| 1936-37 ..                   | 81,952           | 75,720    | 27,304      | 26,506           | 11,835             | 7,215     | 230,851       |
| 1937-38 ..                   | 86,016           | 78,877    | 28,206      | 27,244           | 12,037             | 7,692     | 240,432       |
| 1938-39 ..                   | 87,474           | 80,461    | 29,045      | 27,397           | 12,396             | 8,396     | 245,587       |
| 1939-40 ..                   | 82,111           | 79,145    | 28,252      | 26,563           | 11,860             | 8,518     | 236,991       |
| 1940-41 ..                   | 87,750           | 85,689    | 29,089      | 27,510           | 12,521             | 8,941     | 252,231       |
| 1941-42 ..                   | 94,538           | 94,226    | 31,214      | 30,616           | 13,821             | 9,472     | 274,275       |
| 1942-43 ..                   | 122,405          | 121,249   | 45,197      | 38,563           | 18,884             | 11,174    | 357,995       |
| 1941-42—                     |                  |           |             |                  |                    |           |               |
| December ..                  | 91,658           | 91,561    | 30,591      | 28,817           | 13,299             | 9,388     | 266,096       |
| January ..                   | 92,973           | 92,619    | 30,639      | 29,080           | 13,443             | 9,484     | 269,034       |
| February ..                  | 90,647           | 90,442    | 29,889      | 28,667           | 13,214             | 9,465     | 263,107       |
| March ..                     | 89,459           | 89,167    | 29,488      | 28,906           | 12,997             | 9,324     | 259,712       |
| April ..                     | 91,111           | 90,926    | 29,909      | 29,423           | 13,263             | 9,440     | 264,446       |
| May ..                       | 92,925           | 92,711    | 30,361      | 29,831           | 13,563             | 9,509     | 269,286       |
| June ..                      | 94,538           | 94,226    | 31,214      | 30,616           | 13,821             | 9,472     | (b) 274,275   |
| 1942-43—                     |                  |           |             |                  |                    |           |               |
| July ..                      | 97,331           | 96,999    | 32,235      | 31,525           | 14,331             | 9,681     | 282,506       |
| August ..                    | 99,727           | 99,496    | 33,379      | 32,223           | 14,849             | 9,910     | 290,001       |
| September ..                 | 101,385          | 101,125   | 34,591      | 32,690           | 15,197             | 9,979     | 295,396       |
| October ..                   | 103,583          | 103,153   | 35,546      | 33,191           | 15,528             | 10,011    | 301,451       |
| November ..                  | 104,930          | 104,725   | 36,496      | 33,494           | 15,823             | 10,019    | 305,927       |
| December ..                  | 105,745          | 105,639   | 37,441      | 33,677           | 16,020             | 10,061    | 309,012       |
| 1943-44—                     |                  |           |             |                  |                    |           |               |
| January ..                   | 109,220          | 108,230   | 38,596      | 34,445           | 16,525             | 10,221    | 317,685       |
| February ..                  | 112,818          | 111,532   | 39,644      | 35,436           | 17,053             | 10,528    | 322,491       |
| March ..                     | 115,642          | 114,326   | 40,948      | 36,425           | 17,562             | 10,706    | 336,111       |
| April ..                     | 115,500          | 114,349   | 41,762      | 36,547           | 17,774             | 10,699    | 337,124       |
| May ..                       | 118,016          | 116,974   | 43,039      | 37,232           | 18,265             | 10,903    | 344,942       |
| June ..                      | 122,405          | 121,249   | 45,197      | 38,563           | 18,884             | 11,174    | (b) 357,995   |
| 1943-44—                     |                  |           |             |                  |                    |           |               |
| July ..                      | 126,689          | 124,939   | 47,130      | 39,859           | 19,627             | 11,520    | 370,300       |
| August ..                    | 130,519          | 128,483   | 49,303      | 40,941           | 20,291             | 11,922    | 382,015       |
| September ..                 | 134,163          | 131,279   | 51,269      | 41,806           | 20,907             | 12,153    | 392,140       |
| October ..                   | 136,326          | 133,141   | 52,496      | 42,404           | 21,378             | 12,277    | 398,587       |
| November ..                  | 138,328          | 134,425   | 53,976      | 42,666           | 21,748             | 12,362    | 404,068       |
| December ..                  | 142,109          | 137,506   | 55,646      | 43,564           | 22,298             | 12,608    | 414,298       |

Australian Notes held by Public on last Monday in each Month.

|              | 1940-41. | 1941-42. | 1942-43. | 1943-44. |
|--------------|----------|----------|----------|----------|
|              | £'000.   | £'000.   | £'000.   | £'000.   |
| July ..      | 47,428   | 55,046   | 89,299   | 126,683  |
| August ..    | 47,650   | 56,467   | 94,100   | 131,575  |
| September .. | 47,529   | 57,847   | 96,411   | 134,701  |
| October ..   | 47,337   | 59,335   | 98,388   | 139,498  |
| November ..  | 47,935   | 60,928   | 101,748  | 137,939  |
| December ..  | 51,213   | 67,167   | 109,619  | 150,001  |
| January ..   | 49,613   | 68,095   | 106,276  | 144,298  |
| February ..  | 48,509   | 72,052   | 111,312  | 148,884  |
| March ..     | 49,252   | 77,866   | 115,857  | 153,575  |
| April ..     | 50,924   | 81,046   | 123,500  | 158,269  |
| May ..       | 51,920   | 82,962   | 122,022  | 162,916  |
| June ..      | 51,820   | 86,488   | 123,864  | 167,563  |

NOTE.—In addition to the savings shown above these net amounts were subscribed for War Savings Certificates as at the end of the months stated:—

|              | 1940-41. | 1941-42. | 1942-43. | 1943-44. |
|--------------|----------|----------|----------|----------|
|              | £'000.   | £'000.   | £'000.   | £'000.   |
| January ..   | 13,676   | 21,970   | 31,853   | 35,832   |
| February ..  | 14,217   | 22,911   | 32,306   | 36,396   |
| March ..     | 129      | 23,853   | 32,918   | 37,034   |
| April ..     | 427      | 24,456   | 33,828   | 37,807   |
| May ..       | 1,279    | 25,137   | 34,474   | 39,240   |
| June ..      | 6,100    | 26,171   | 35,146   | 40,122   |
| July ..      | 9,274    | 28,303   | 35,832   | 36,396   |
| August ..    | 10,485   | 27,784   | 36,396   | 37,034   |
| September .. | 11,293   | 28,567   | 37,807   | 39,240   |
| October ..   | 12,099   | 29,397   | 38,400   | 40,122   |
| November ..  | 12,713   | 30,184   | 39,240   | 40,122   |
| December ..  | 13,240   | 31,230   | 40,122   | 40,122   |

(a) Includes internal Territories.

(b) Includes interest added, 1941-42. £4,666,000; 1942-43. £5,715,000.

# INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

| Period.      | Australian Trading Banks.<br>Interest on Fixed Deposits. |                |                |                | C'wealth<br>Savings<br>Bank. | Treasury<br>Bills. | C'wealth Govt. Securities.        |                              |                                |                               |                            |
|--------------|----------------------------------------------------------|----------------|----------------|----------------|------------------------------|--------------------|-----------------------------------|------------------------------|--------------------------------|-------------------------------|----------------------------|
|              | 3<br>months.                                             | 6<br>months.   | 12<br>months.  | 24<br>months.  |                              |                    | Taxed at 1930 C'wealth Rates.     |                              |                                |                               |                            |
|              |                                                          |                |                |                |                              |                    | 5 years and under 10.             |                              | 10 years and over.             |                               |                            |
|              | $\frac{0}{\%}$                                           | $\frac{0}{\%}$ | $\frac{0}{\%}$ | $\frac{0}{\%}$ | $\frac{0}{\%}$               | $\frac{0}{\%}$     | $\frac{0}{\%}$ (a)                |                              | $\frac{0}{\%}$ (a)             |                               |                            |
| 1928-29 ..   | 4.0                                                      | 4.0            | 4.5            | 5.0            | 3.9                          | 4.50               | ..                                |                              | ..                             |                               |                            |
| 1935-36 ..   | 1.3                                                      | 1.8            | 2.4            | 2.6            | 2.0                          | 1.75               | 3.73                              |                              | 3.77                           |                               |                            |
| 1936-37 ..   | 2.0                                                      | 2.5            | 2.75           | 3.0            | 2.0                          | 1.75               | 3.85                              |                              | 3.94                           |                               |                            |
| 1937-38 ..   | 2.0                                                      | 2.5            | 2.75           | 3.0            | 2.0                          | 1.75               | 3.66                              |                              | 3.71                           |                               |                            |
| 1938-39 ..   | 2.0                                                      | 2.5            | 2.75           | 3.0            | 2.0                          | 1.75               | 3.83                              |                              | 3.84                           |                               |                            |
| 1939-40 ..   | 1.9                                                      | 2.4            | 2.6            | 2.9            | 2.0                          | 1.71               | 3.64                              |                              | 3.67                           |                               |                            |
| 1940-41 ..   | 1.5                                                      | 2.0            | 2.25           | 2.5            | 2.0                          | 1.50               | 3.04                              |                              | 3.13                           |                               |                            |
|              |                                                          |                |                |                |                              |                    | 2.97                              |                              | 3.13                           |                               |                            |
|              |                                                          |                |                |                |                              |                    | Taxed at Current<br>C'whl. Rates. |                              | Taxed at 1930 C'whl.<br>Rates. |                               |                            |
|              |                                                          |                |                |                |                              |                    | Short-<br>dated,<br>2 years.      | Long-<br>dated,<br>12 years. | Short-<br>dated,<br>2 years.   | Medium-<br>dated,<br>7 years. | Long-<br>dated<br>12 years |
|              |                                                          |                |                |                |                              |                    | $\frac{0}{\%}$ (b)                | $\frac{0}{\%}$ (b)           | $\frac{0}{\%}$ (b)             | $\frac{0}{\%}$ (b)            | $\frac{0}{\%}$ (b)         |
| 1941-42 ..   | 1.43                                                     | 1.73           | 1.98           | 2.23           | 2.0                          | 1.50               | 2.40                              | 3.24                         | 2.35                           | 2.92                          | 3.18                       |
|              |                                                          |                |                |                |                              |                    | 2.48                              | 3.24                         | 2.45                           | 2.77                          | 2.99                       |
| 1942-43 ..   | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.51                              | 3.23                         | 2.37                           | 2.76                          | 2.99                       |
| 1942-43--    |                                                          |                |                |                |                              |                    | 2.50                              | 3.23                         | 2.41                           | 2.73                          | 2.95                       |
| October ..   | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.47                              | 3.23                         | 2.59                           | 2.74                          | 2.96                       |
| November ..  | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.47                              | 3.22                         | 2.69                           | 2.76                          | 2.98                       |
| December ..  | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.24                         | 2.73                           | 2.76                          | 2.98                       |
| January ..   | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.47                              | 3.23                         | 2.39                           | 2.70                          | 2.93                       |
| February ..  | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.24                         | 2.36                           | 2.71                          | 2.92                       |
| March ..     | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.49                              | 3.24                         | 2.37                           | 2.74                          | 2.96                       |
| April ..     | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.24                         | 2.37                           | 2.75                          | 2.95                       |
| May ..       | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.24                         | 2.37                           | 2.75                          | 2.95                       |
| June ..      | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.47                              | 3.23                         | 2.35                           | 2.69                          | 2.92                       |
| 1943-44 ..   |                                                          |                |                |                |                              |                    | 2.47                              | 3.23                         | 2.35                           | 2.61                          | 2.87                       |
| July ..      | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.47                              | 3.23                         | 2.38                           | 2.69                          | 2.94                       |
| August ..    | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.23                         | 2.39                           | 2.73                          | 2.97                       |
| September .. | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.24                         | 2.36                           | 2.78                          | 3.08                       |
| October ..   | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.50               | 2.48                              | 3.24                         | 2.36                           | 2.77                          | 3.02                       |
| November ..  | 1.25                                                     | 1.5            | 1.75           | 2.0            | 2.0                          | 1.25(c)            | 2.48                              | 3.24                         | 2.36                           | 2.78                          | 3.08                       |
| December ..  | 1.25d                                                    | 1.5(d)         | 1.75d          | 2.0            | 2.0                          | 1.25               | 2.48                              | 3.24                         | 2.36                           | 2.77                          | 3.02                       |

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Rate changed as from 3rd November, 1943. (d) Rates reduced by 0.25% as from 17th January, 1944.

## RATES OF INTEREST ON FIRST MORTGAGES: NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

| Period.             | 1939.          | 1940.          | 1941.          | 1942.          | 1943.          | Period.      | %   |
|---------------------|----------------|----------------|----------------|----------------|----------------|--------------|-----|
|                     | $\frac{0}{\%}$ | $\frac{0}{\%}$ | $\frac{0}{\%}$ | $\frac{0}{\%}$ | $\frac{0}{\%}$ |              |     |
| March ..            | 5.6            | 5.7            | 5.5            | 5.5            | 5.1            | 1943—        |     |
| June ..             | 5.6            | 5.6            | 5.5            | 5.4            | 5.1            | July ..      | 5.1 |
| September ..        | 5.5            | 5.6            | 5.5            | 5.3            | 5.0            | August ..    | 5.0 |
| December ..         | 5.8            | 5.5            | 5.5            | 5.3            | 5.0            | September .. | 5.0 |
| Year Ended December | 5.6            | 5.6            | 5.5            | 5.4            | 5.1            | October ..   | 5.0 |
| Year Ended June ..  | 5.5            | 5.6            | 5.5            | 5.5            | 5.2            | November ..  | 5.0 |
|                     |                |                |                |                |                | December ..  | 5.0 |

(a) Average rate on mortgages registered in three months ending with month shown.

# EXCHANGE RATES AND GOLD PRICES.

| Period          | Exchange Rates.         |                        |                           | Gold Prices.                  |                     |
|-----------------|-------------------------|------------------------|---------------------------|-------------------------------|---------------------|
|                 | Australia on London.(a) | London on New York.(c) | Australia on New York.(b) | Australia : Export Parity.(c) | London.             |
|                 | £A. per £100 stg.       | \$ per £ stg.          | \$ per £A.                | £A. per fine oz.              | £ stg. per fine oz. |
| 1928-29 .. ..   | 100.75                  | 4.852                  | 4.828                     | 4.217                         | 4.248               |
| 1935-36 .. ..   | 125.25                  | 4.957                  | 3.940                     | 8.701                         | 7.035               |
| 1936-37 .. ..   | 125.25                  | 4.939                  | 3.929                     | 8.761                         | 7.041               |
| 1937-38 .. ..   | 125.25                  | 4.980                  | 3.961                     | 8.690                         | 7.001               |
| 1938-39 .. ..   | 125.25                  | 4.738                  | 3.759                     | 9.137                         | 7.340               |
| 1939-40 .. ..   | 125.25                  | 4.138                  | 3.285                     | 10.418                        | (d) 8.239           |
| 1940-41 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.671                        | 8.400               |
| 1941-42 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.565                        | 8.400               |
| 1942-43 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| 1941-42—        |                         |                        |                           |                               |                     |
| October .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.700                        | 8.400               |
| November .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.666                        | 8.400               |
| December .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.548                        | 8.400               |
| January .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.481                        | 8.400               |
| February .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| March .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| April .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| May .. ..       | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| June .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| 1942-43—        |                         |                        |                           |                               |                     |
| July .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| August .. ..    | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| September .. .. | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| October .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| November .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| December .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| January .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| February .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| March .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| April .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| May .. ..       | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| June .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| 1943-44—        |                         |                        |                           |                               |                     |
| July .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| August .. ..    | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| September .. .. | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| October .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| November .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| December .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |

(a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices. (d) Bank of England buying price unchanged at 8.400 from 5th September, 1939.

# COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

| Government of—       | July-December, 1942-43. |              |                             | July-December, 1943-44. |              |                             |
|----------------------|-------------------------|--------------|-----------------------------|-------------------------|--------------|-----------------------------|
|                      | Revenue.                | Expenditure. | Surplus (+) or Deficit (-). | Revenue.                | Expenditure. | Surplus (+) or Deficit (-). |
|                      | £'000.                  | £'000.       | £'000.                      | £'000.                  | £'000.       | £'000.                      |
| New South Wales (a)  | 30,630                  | 33,643       | 2,993                       | 32,234                  | 34,837       | 2,603                       |
| Victoria ..          | 13,587                  | 15,858       | 2,271                       | 14,202                  | 16,304       | 2,102                       |
| Queensland ..        | 12,899                  | 11,577       | 1,322                       | 12,975                  | 12,397       | 578                         |
| South Australia ..   | 6,549                   | 7,150        | 601                         | 6,678                   | 7,378        | 800                         |
| Western Australia .. | 5,865                   | 6,278        | 413                         | 6,260                   | 6,638        | 378                         |
| Tasmania ..          | 1,413                   | 1,817        | 404                         | 1,545                   | 1,843        | 298                         |
| Six States ..        | 70,963                  | 76,323       | 5,360                       | 73,894                  | 79,497       | 5,603                       |
| Commonwealth ..      | 104,853                 | 104,853      | ..                          | 134,179                 | 134,179      | ..                          |
| Grand Total (b)      | 167,474                 | 172,834      | 5,360                       | 194,521                 | 200,124      | 5,603                       |

| Government of—       | Year, 1942-43. |              |                             | Estimate Year, 1943-44. |              |                             |
|----------------------|----------------|--------------|-----------------------------|-------------------------|--------------|-----------------------------|
|                      | Revenue.       | Expenditure. | Surplus (+) or Deficit (-). | Revenue.                | Expenditure. | Surplus (+) or Deficit (-). |
|                      | £'000.         | £'000.       | £'000.                      | £'000.                  | £'000.       | £'000.                      |
| New South Wales (a)  | 71,307         | 70,092       | +1,115                      | 71,359                  | 70,754       | +605                        |
| Victoria ..          | 36,490         | 35,735       | +755                        | 35,163                  | 35,107       | +56                         |
| Queensland ..        | 29,284         | 29,182       | +102                        | 28,266                  | 28,197       | +69                         |
| South Australia ..   | 15,193         | 14,960       | +233                        | 15,020                  | 15,442       | -422                        |
| Western Australia .. | 13,151         | 13,127       | +24                         | 13,137                  | 13,135       | +2                          |
| Tasmania ..          | 3,290          | 3,399        | -109                        | 3,320                   | 3,494        | -174                        |
| Six States ..        | 168,615        | 166,495      | +2,120                      | 166,265                 | 166,129      | +136                        |
| Commonwealth ..      | 294,459        | 294,459      | ..                          | 345,120                 | 345,120      | ..                          |
| Grand Total (b)      | 424,674        | 422,554      | +2,120                      | 466,497                 | 466,361      | +136                        |

(a) Excludes Main Roads Department and receipts of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts, and special grants. Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government.

## COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

| Where Redeemable.   | Commonwealth Securities issued on behalf of— |                  |           |             |                  |                    |           |
|---------------------|----------------------------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|
|                     | Commonwealth.                                | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. |
|                     | £'000.                                       | £'000.           | £'000.    | £'000.      | £'000.           | £'000.             | £'000.    |
| At 31st Dec., 1943— |                                              |                  |           |             |                  |                    |           |
| Australia ..        | 362,280                                      | 28,630           | ..        | ..          | 4,525            | 6,305              | 815       |
| London ..           | 2,970                                        | 9,965            | 5,885     | ..          | 3,816            | 2,998              | 491       |
| At 31st Dec., 1942— |                                              |                  |           |             |                  |                    |           |
| Australia ..        | 186,200                                      | 33,430           | 705       | ..          | 4,825            | 6,305              | 855       |
| London ..           | 3,220                                        | 11,114           | 5,885     | ..          | 3,816            | 2,998              | 491       |

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.

# POST OFFICE ACTIVITY.

| Period.           | Receipts of P.M.G.'s<br>Department.(a) | Broadcast Listeners'<br>Licences in force at<br>end of period.(b) | Telephone Services connected at end of<br>period. |              |
|-------------------|----------------------------------------|-------------------------------------------------------------------|---------------------------------------------------|--------------|
|                   |                                        |                                                                   | Lines.                                            | Instruments. |
|                   | £'000.                                 | No.                                                               | No.                                               | No.          |
| Monthly Averages. |                                        |                                                                   |                                                   |              |
| 1928-29 .. .. .   | 1,071                                  | 300,528                                                           | 384,358                                           | 505,554      |
| 1935-36 .. .. .   | 1,239                                  | 823,613                                                           | 417,661                                           | 562,868      |
| 1936-37 .. .. .   | 1,318                                  | 938,331                                                           | 440,471                                           | 594,855      |
| 1937-38 .. .. .   | 1,396                                  | 1,056,004                                                         | 465,498                                           | 630,175      |
| 1938-39 .. .. .   | 1,447                                  | 1,129,786                                                         | 487,535                                           | 661,996      |
| 1939-40 .. .. .   | 1,491                                  | 1,212,260                                                         | 506,612                                           | 691,088      |
| 1940-41 .. .. .   | 1,590                                  | 1,293,266                                                         | 525,547                                           | 729,321      |
| 1941-42 .. .. .   | 1,803                                  | 1,320,073                                                         | 531,075                                           | 738,666      |
| 1942-43 .. .. .   | 2,033                                  | (c) 1,419,796                                                     | 540,261                                           | 766,846      |
| Monthly Totals.   |                                        |                                                                   |                                                   |              |
| 1941-42—          |                                        |                                                                   |                                                   |              |
| October .. .. .   | 1,731                                  | 1,312,536                                                         | 533,781                                           | 733,821      |
| November .. .. .  | 1,580                                  | 1,311,894                                                         | 535,327                                           | 736,795      |
| December .. .. .  | 2,027                                  | 1,318,929                                                         | 536,481                                           | 739,123      |
| January .. .. .   | 1,792                                  | 1,323,324                                                         | 536,741                                           | 740,160      |
| February .. .. .  | 1,725                                  | 1,320,853                                                         | 536,308                                           | 740,588      |
| March .. .. .     | 1,870                                  | 1,324,124                                                         | 534,485                                           | 740,049      |
| April .. .. .     | 1,794                                  | 1,323,141                                                         | 532,587                                           | 738,549      |
| May .. .. .       | 1,906                                  | 1,320,025                                                         | 531,197                                           | 737,552      |
| June .. .. .      | 2,180                                  | 1,320,073                                                         | 531,075                                           | 738,666      |
| 1942-43—          |                                        | (c)                                                               |                                                   |              |
| July .. .. .      | 2,038                                  | 1,330,619                                                         | 531,337                                           | 740,083      |
| August .. .. .    | 1,999                                  | 1,334,546                                                         | 532,037                                           | 742,771      |
| September .. .. . | 2,030                                  | 1,338,220                                                         | 532,735                                           | 744,501      |
| October .. .. .   | 1,940                                  | 1,350,729                                                         | 533,482                                           | 746,433      |
| November .. .. .  | 1,697                                  | 1,358,896                                                         | 534,247                                           | 749,181      |
| December .. .. .  | 2,109                                  | 1,366,616                                                         | 535,240                                           | 751,891      |
| January .. .. .   | 1,866                                  | 1,373,352                                                         | 535,989                                           | 754,309      |
| February .. .. .  | 1,976                                  | 1,383,548                                                         | 536,780                                           | 756,215      |
| March .. .. .     | 2,199                                  | 1,393,872                                                         | 537,702                                           | 758,768      |
| April .. .. .     | 2,006                                  | 1,399,578                                                         | 538,305                                           | 761,504      |
| May .. .. .       | 2,131                                  | 1,406,439                                                         | 539,125                                           | 764,168      |
| June .. .. .      | 2,399                                  | 1,419,796                                                         | 540,261                                           | 766,846      |
| 1943-44—          |                                        |                                                                   |                                                   |              |
| July .. .. .      | 1,993                                  | 1,416,915                                                         | 541,294                                           | 769,634      |
| August .. .. .    | 2,383                                  | 1,424,092                                                         | 542,556                                           | 772,467      |
| September .. .. . | 2,278                                  | 1,429,778                                                         | 543,667                                           | 774,972      |
| October .. .. .   | 2,150                                  | 1,430,686                                                         | 544,720                                           | 777,563      |
| November .. .. .  | 2,225                                  | 1,437,057                                                         | 545,951                                           | 780,779      |
| December .. .. .  | 2,408                                  | 1,438,448                                                         | 547,451                                           | 783,730      |

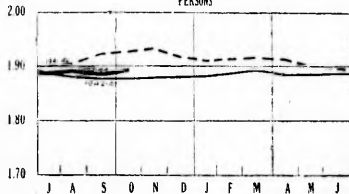
(a) Actual collections.  
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one

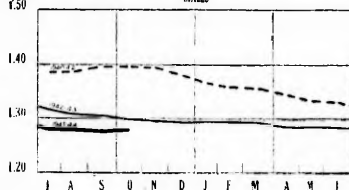
Number  
Millions

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA  
PERSONS



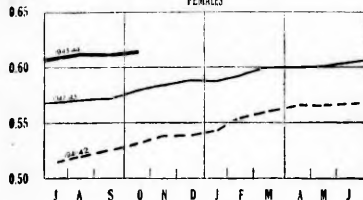
Number  
Millions

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA  
MALES



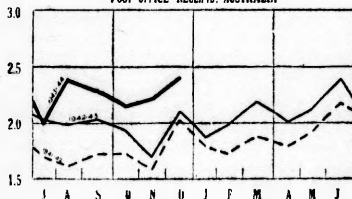
Number  
Millions

TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA  
FEMALES



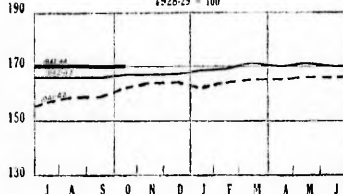
£m.

POST OFFICE RECEIPTS: AUSTRALIA



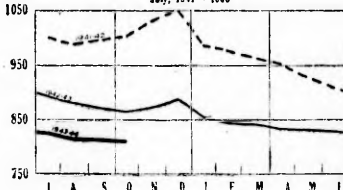
Index  
No.

FACTORY EMPLOYMENT INDEX: AUSTRALIA  
1928-29 = 100



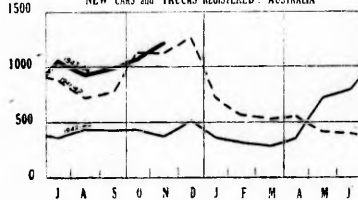
Index  
No.

RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA  
July, 1941 = 1000



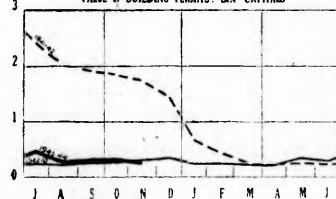
Number

NEW CARS and TRUCKS REGISTERED: AUSTRALIA



£m.

VALUE of BUILDING PERMITS: SIX CAPITALS



**LATEST BUREAU PUBLICATIONS.**

- Jan. 20. Production Bulletin Part II. Primary Industries: 1940-41.  
„ 20. Monthly Review of Business Statistics : December, 1943.  
„ 22. „ „ „ „ „ (P.N. 2072).  
„ 24. Savings Bank Deposits : December, 1943 (P.N. 2073).  
Feb. 2. Dairy Industry in Australia : December, 1943.  
„ 5. Export Price Index : December, 1943 (P.N. 2074).