

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS, CANBERRA,

AUSTRALIA

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SAVINGS BANK STATISTICS : MONTHLY BULLETIN NO. 136 - OCTOBER, 1958

SAVINGS BANK DEPOSITORS' BALANCES - Depositors' Balances with Savings Banks increased during the month of October, 1958, by £4,793,000 to £1,324,989,000. In the previous year they increased during the month of October by £14,135,000. During the year ended October, 1958, depositors' balances increased by £58,117,000 (4.6 per cent.).

STATE MOVEMENTS - During October, 1958, increases were recorded in New South Wales, £1,626,000; Victoria, £1,655,000; Queensland, £1,213,000; South Australia, £151,000; Western Australia, £194,000; Northern Territory, £27,000 and Australian Capital Territory, £59,000. A decrease was recorded in Tasmania, £132,000.

In the following tables, particulars for the Commonwealth Savings Bank and The State and Trustee Savings Banks (except the Rural and Industries Bank of Western Australia) relate to the end of the month, those for the Rural and Industries Bank of Western Australia and Private Savings Banks to the last Wednesday in the month. The number of operative accounts excludes school bank accounts and inoperative accounts (i.e. accounts of less than £1 which have not been operated on for more than two years). The other sections of the tables relating to depositors' balances etc. include the amounts in these accounts.

TABLE 1 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF OCTOBER, 1958

State or Territory	Number of Operative Accounts All Savings Banks	Depositors' Balances						
		Commonwealth Savings Bank	State Savings Banks	Trustee Savings Banks	Private Savings Banks	All Savings Banks	All Savings Banks	
							Per Operative Account	Per Head of Population (a)
	'000	£'000	£'000	£'000	£'000	£'000	£	£
New South Wales	2,772	370,293	..	..	89,039	459,332	165.7	124.4
Victoria	2,469	118,822	275,857	..	46,073	440,752	178.5	161.0
Queensland	1,034	136,244	..	..	23,155	159,399	154.2	112.3
South Australia	866	35,925	114,077	..	..	150,002	173.2	167.3
Western Australia	502	54,200	3,874	..	9,774	67,848	135.2	96.3
Tasmania	295	16,526	..	24,813	..	41,339	140.0	123.1
Northern Territory	13	5,090	..	..	1,227	2,235	169.8	113.4
Aust. Cap. Terr.	27					4,082	152.3	99.1
<u>AUSTRALIA:</u>	7,978	737,100	393,808	24,813	169,268	1,324,989	166.1	134.6

TABLE 2 : SAVINGS BANK ACCOUNTS AND DEPOSITORS' BALANCES AT END OF JUNE, 1953 to 1958 AND END OF OCTOBER, 1957 AND 1958

At end of	Number of Operative Accounts	Depositors' Balances		
		Amount	Per Operative Account	Per Head of Population
	'000	£'000	£	£
June, 1953	6,666	947,497	142.1	107.5
June, 1954	6,789	1,010,129	148.8	112.4
June, 1955	6,895	1,073,394	155.7	116.7
June, 1956	7,189	1,140,997	158.7	121.0
June, 1957	7,528	1,227,410	163.1	127.3
June, 1958	7,886	1,296,843	164.4	131.7
October, 1957	7,585	1,266,872	167.0	131.4
October, 1958	7,978	1,324,989	166.1	(a) 134.6

(a) Preliminary.

TABLE 3 : SAVINGS BANK DEPOSITORS' BALANCES : INCREASES DURING THE YEARS ENDED OCTOBER, 1956, 1957 AND 1958 AND THE FIVE-YEARLY PERIOD ENDED OCTOBER, 1958

State or Territory	Increase during year ended October						Increase during 5 years ended October, 1958	
	1956		1957		1958			
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
	£'000		£'000		£'000		£'000	
New South Wales	40,830	11.3	32,924	8.2	23,330	5.4	133,571	41.0
Victoria	28,826	7.8	23,060	5.8	18,740	4.4	115,248	35.4
Queensland	11,838	9.3	12,609	9.0	7,339	4.8	46,348	41.0
South Australia	4,609	3.5	7,913	5.7	3,918	2.7	33,302	28.5
Western Australia	6,079	11.1	4,066	6.7	2,789	4.3	16,711	32.7
Tasmania	1,666	4.5	1,535	4.0	1,332	3.3	8,449	25.7
Northern Territory	293	19.3	281	15.4	138	6.6	972	77.0
Aust. Cap. Terr.	391	14.4	452	14.6	531	14.9	1,817	80.2
<u>AUSTRALIA:</u>	94,532	8.7	82,840	7.0	58,117	4.6	356,418	36.8

TABLE 4 : SAVINGS BANK DEPOSITORS' BALANCES, AUSTRALIA : AT END OF EACH MONTH 1953-54 TO 1957-58
(£ million)

At end of	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59
July ..	952.9	1,017.7	1,080.7	1,150.2	1,235.1	1,304.8
August ..	959.5	1,024.8	1,080.7	1,163.1	1,247.7	1,310.8
September ..	966.8	1,029.6	1,083.4	1,175.3	1,252.7	1,320.2
October ..	968.6	1,035.6	1,089.5	1,184.0	1,266.9	1,325.0
November ..	970.6	1,038.5	1,088.9	1,190.9	1,268.2	
December ..	973.7	1,040.1	1,091.4	1,188.9	1,267.3	
January ..	976.5	1,046.0	1,094.7	1,190.3	1,269.5	
February ..	983.5	1,047.2	1,101.7	1,198.7	1,269.4	
March ..	981.6	1,047.6	1,108.1	1,198.0	1,267.3	
April ..	984.2	1,052.7	1,110.1	1,194.9	1,269.8	
May ..	989.8	1,051.5	1,111.9	1,200.8	1,271.2	
June ..	1,010.1	1,073.4	1,141.0	1,227.4	1,296.8	
Interest added during year (a)	18.4	20.6	23.3	29.1	31.2	

(a) The major part of this interest was credited to depositors' accounts in June.

TABLE 5 : SAVINGS BANKS : ASSETS WITHIN AUSTRALIA (a)
(£'000)

Item	At end of				
	June, 1957	October, 1957	June, 1958	September, 1958	October, 1958
Coin, Bullion and Australian Notes	2,801	2,261	2,812	2,721	2,720
Deposits with Commonwealth Bank	98,576	106,971	104,633	112,007	115,232
Deposits with Other Banks	54,797	62,012	54,644	62,236	60,333
Notes, Cheques, Bills, etc. of Other Banks	73	40	83	73	53
Australian Public Securities (including Treasury Bills) -					
(a) Commonwealth and States	706,062	721,336	719,354	721,597	723,987
(b) Local and Semi-Governmental Authorities	199,186	210,438	224,502	228,864	231,682
Other Securities	57	87	-	-	-
Loans, Advances and Bills discounted	202,076	207,750	228,144	236,010	240,009
Bank premises, furniture and sites	10,602	11,301	12,911	13,345	13,557
Bills Receivable and all Other Assets	10,363	9,820	11,101	9,499	7,431
<u>Total Assets:</u>	1,284,593	1,332,016	1,358,184	1,386,352	1,395,004

(a) Includes Assets in Papua, New Guinea and Norfolk Island.