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**EVENING PAPERS:** FRIDAY, 18th NOVEMBER, 1949.

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SAVINGS BANK DEPOSITS AND SAVINGS CERTIFICATES, 30th SEPTEMBER, 1949.

NO. 27.

The Commonwealth Statistician (Dr. Roland Wilson) has made available particulars of Savings Bank Deposits, and Operative Accounts, and War Savings and Savings Certificates at 30th September, 1949

Savings Bank Deposits and Savings Certificates - During September, 1949 Savings Bank deposits increased by £1,838,000 to £723,208,000. The increase during the year ended 30th September, 1949 was £38,253,000 (5.6 per cent.). The sale of Savings Certificates and Stamps was discontinued after 31st January, 1949, except for some sales made to wind up Savings Groups etc. During September, 1949 redemptions of Savings Certificates amounted to £592,000 reducing the total of War Savings and Savings Certificates outstanding at 30th September, 1949 to £60,357,000.

Savings Bank Deposits - State Movements - Increases during September 1949 were as follows: New South Wales, £124,000; Victoria, £881,000; Queensland, £360,000; South Australia, £158,000; Western Australia, £171,000; Tasmania, £107,000; Australian Capital Territory, £25,000 and Northern Territory £12,000.

TABLE 1 : SAVINGS BANK DEPOSITS AND ACCOUNTS : 30TH SEPTEMBER, 1948 & 1949.

| State etc.    | 30th September, 1948. |                     |                   |                    | 30th September, 1949. |                     |                   |                    |
|---------------|-----------------------|---------------------|-------------------|--------------------|-----------------------|---------------------|-------------------|--------------------|
|               | C'wealth Savings Bank | State Savings Banks | All Savings Banks |                    | C'wealth Savings Bank | State Savings Banks | All Savings Banks |                    |
|               |                       |                     | Deposits          | Operative Accounts |                       |                     | Deposits          | Operative Accounts |
|               | £'000                 | £'000               | £'000             |                    | £'000                 | £'000               | £'000             |                    |
| N.S.W.        | 237,246               | -                   | 237,246           | 2,027              | 246,125               | -                   | 246,125           | 2,098              |
| Vic.          | 48,608                | 179,206             | 227,814           | 1,794              | 52,964                | 189,549             | 242,513           | 1,854              |
| Qld.          | 85,275                | -                   | 85,275            | 745                | 89,085                | -                   | 89,085            | 766                |
| S.A.          | 13,234                | 61,491              | 74,725            | 593                | 14,996                | 67,258              | 82,254            | 615                |
| W.A.          | 36,245                | -                   | 36,245            | 356                | 38,073                | -                   | 38,073            | 367                |
| Tas.          | 8,051                 | (a) 13,799          | 21,850            | 222                | 8,566                 | (a) 14,514          | 23,080            | 233                |
| A.C.T.        | 1,110                 | -                   | 1,110             | 12                 | 1,303                 | -                   | 1,303             | 13                 |
| N.T.          | 690                   | -                   | 690               | 6                  | 775                   | -                   | 775               | 7                  |
| <b>TOTAL:</b> | <b>430,459</b>        | <b>254,496</b>      | <b>684,955</b>    | <b>5,755</b>       | <b>451,887</b>        | <b>271,321</b>      | <b>723,208</b>    | <b>5,953</b>       |

(a) Trustee Savings Banks, Hobart and Launceston.

TABLE 2: SAVINGS BANK DEPOSITS PER HEAD OF POPULATION; 1939 AND 1949.  
(£.s.d.)

| State or Territory | 31st August, 1939     |                     |                | 30th September, 1949  |                     |                 |
|--------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|-----------------|
|                    | C'wealth Savings Bank | State Savings Banks | Total          | C'wealth Savings Bank | State Savings Banks | Total           |
| New South Wales    | ..                    | 31.13.2             | -              | 31.13.2               | 79. 7.5             | -               |
| Victoria           | ..                    | 5.18.8              | 36.19.8        | 42.19.4               | 24.12.6             | 88. 2.5         |
| Queensland         | ..                    | 28.17.5             | -              | 28.17.5               | 77. 5.3             | -               |
| South Australia    | ..                    | 5. 6.3              | 40. 8.1        | 45.14.4               | 22. 5.8             | 99.18.9         |
| Western Australia  | ..                    | 26.13.5             | -              | 26.13.5               | 71.11.4             | -               |
| Tasmania           | ..                    | 9.18.11             | 100. 8.2       | 36. 7.1               | 31.14.6             | 65.15.1         |
| A.C.T.             | ..                    | 27.15.6             | -              | 27.15.6               | 68.11.7             | -               |
| Northern Territory | ..                    | 17.18.7             | -              | 17.18.7               | 59.12.3             | -               |
| <b>TOTAL:</b>      |                       | <b>20.19.0</b>      | <b>14. 4.8</b> | <b>35. 3.8</b>        | <b>57. 2.3</b>      | <b>34. 5.10</b> |

(a) Trustee Savings Banks, Hobart and Launceston.

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**TABLE 3 : SAVINGS BANK DEPOSITS : INCREASES, ACTUAL AND PERCENTAGE DURING THE YEARS ENDED 30TH SEPTEMBER, 1947, 1948, and 1949, AND THE FIVE-YEARLY PERIOD ENDED 30TH SEPTEMBER, 1949.**

| State or Territory | Increase during year ended 30th September (a) |            |        |            |        |            | Increase during 5 years ended 30th September, 1949 |            |
|--------------------|-----------------------------------------------|------------|--------|------------|--------|------------|----------------------------------------------------|------------|
|                    | 1947                                          |            | 1948   |            | 1949   |            | Amount                                             | Percentage |
|                    | Amount                                        | Percentage | Amount | Percentage | Amount | Percentage |                                                    |            |
| N.S.W.             | £'000                                         | %          | £'000  | %          | £'000  | %          | £'000                                              | %          |
| Vic.               | -3.152                                        | -1.3       | 4.592  | 2.0        | 8.879  | 3.7        | 73.088                                             | 42.2       |
| Wld.               | 5.387                                         | 2.5        | 9.639  | 4.4        | 14.699 | 6.5        | 79.950                                             | 49.2       |
| Qld.               | -4.222                                        | -4.7       | -1.147 | -0.2       | 3.810  | 4.5        | 19.484                                             | 28.0       |
| S.A.               | 2.257                                         | 3.4        | 6.079  | 8.9        | 7.529  | 10.1       | 31.716                                             | 61.8       |
| N.A.               | -1.298                                        | -3.4       | -493   | -1.3       | 1.828  | 5.0        | 10.398                                             | 37.6       |
| Tas                | 410                                           | 2.0        | 721    | 3.4        | 1.230  | 5.6        | 7.974                                              | 52.8       |
| A.C.T.             | 53                                            | 5.5        | 71     | 6.8        | 193    | 17.4       | 577                                                | 79.4       |
| N.T.               | 151                                           | 34.7       | 105    | 17.9       | 85     | 12.3       | (b)                                                | (b)        |
| TOTAL:             | -414                                          | -0.1       | 20,567 | 3.1        | 38,253 | 5.6        | 223,187                                            | 44.6       |

(a) Minus Sign (-) indicates decrease. (b) Included with South Australia.

**TABLE 4 : SAVINGS BANK DEPOSITS, AUSTRALIA : AT END OF EACH MONTH 1939-40 AND 1943-44 TO 1949-50.**  
(£'000)

| End of-   | 1939-40 | 1943-44 | 1944-45 | 1945-46 | 1946-47 | 1947-48 | 1948-49 | 1949-50 |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| July      | 244,929 | 370,300 | 481,644 | 574,593 | 666,621 | 661,014 | 682,623 | 719,617 |
| August    | 244,825 | 382,015 | 491,666 | 584,704 | 666,858 | 661,493 | 683,573 | 721,370 |
| September | 244,269 | 392,140 | 500,021 | 592,970 | 664,002 | 644,388 | 684,955 | 723,208 |
| October   | 244,952 | 398,587 | 503,049 | 599,651 | 661,973 | 663,409 | 686,424 |         |
| November  | 245,587 | 404,068 | 510,463 | 611,689 | 658,200 | 662,979 | 688,515 |         |
| December  | 244,866 | 414,298 | 516,685 | 622,583 | 653,009 | 661,931 | 688,416 |         |
| January   | 244,836 | 425,240 | 524,495 | 635,255 | 652,619 | 662,856 | 690,600 |         |
| February  | 246,503 | 436,399 | 532,312 | 645,131 | 652,385 | 665,114 | 694,562 |         |
| March     | 245,500 | 446,046 | 539,990 | 648,852 | 650,167 | 667,389 | 696,336 |         |
| April     | 246,674 | 450,775 | 543,201 | 649,735 | 650,034 | 667,858 | 699,644 |         |
| May       | 243,562 | 455,012 | 552,074 | 652,670 | 650,257 | 669,135 | 701,575 |         |
| June (a)  | 236,991 | 471,530 | 566,964 | 663,554 | 660,015 | 681,318 | 714,219 |         |

(a) Interest allotted each year was as follows:- 1939-40, £4,787,000; 1943-44, £7,577,000; 1944-45, £9,391,000; 1945-46, £10,978,000; 1946-47, £11,269,000; 1947-48, £12,800,000 and 1948-49, £11,642,000. The major part of this interest was credited to depositors' accounts in June.

**TABLE 5 : WAR SAVINGS AND SAVINGS CERTIFICATES, AUSTRALIA : NET PROCEEDS (a) AT END OF EACH MONTH 1940-41 AND 1943-44 TO 1949-50.**  
(£'000)

| End of-   | 1940-41 | 1943-44 | 1944-45 | 1945-46 | 1946-47 | 1947-48 | 1948-49 | 1949-50 |
|-----------|---------|---------|---------|---------|---------|---------|---------|---------|
| July      | 9,274   | 35,832  | 44,451  | 52,963  | 55,417  | 59,729  | 64,721  | 61,582  |
| August    | 10,485  | 36,396  | 45,228  | 53,440  | 56,039  | 59,705  | 64,887  | 60,949  |
| September | 11,293  | 37,054  | 45,803  | 53,622  | 56,434  | 61,447  | 64,951  | 60,357  |
| October   | 12,099  | 37,807  | 46,460  | 53,768  | 56,782  | 62,666  | 65,258  |         |
| November  | 12,713  | 39,240  | 47,342  | 53,981  | 57,115  | 63,024  | 65,937  |         |
| December  | 13,240  | 40,122  | 47,928  | 54,312  | 57,617  | 62,982  | 64,955  |         |
| January   | 13,676  | 40,583  | 48,492  | 54,100  | 57,544  | 63,068  | 64,786  |         |
| February  | 14,217  | 41,176  | 48,970  | 54,295  | 57,562  | 63,370  | 64,842  |         |
| March     | 14,774  | 41,774  | 50,467  | 54,195  | 58,086  | 63,529  | 64,108  |         |
| April     | 15,245  | 42,256  | 51,381  | 54,291  | 58,491  | 63,645  | 63,488  |         |
| May       | 16,125  | 43,053  | 52,041  | 54,427  | 58,993  | 64,241  | 62,801  |         |
| June      | 17,380  | 43,721  | 52,534  | 54,667  | 59,526  | 64,483  | 62,198  |         |

(a) Total sales less repurchases. (b) Sales of Savings Certificates, except to wind up Savings Groups etc., discontinued after 31st January.

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