

To be treated as strictly CONFIDENTIAL and NOT to be published, broadcast or cabled before 6 P.M. on FRIDAY 9 AUGUST 1968

EXPORT PRICE INDEX, JUNE 1968

This bulletin contains Export Price Index numbers on the reference base: Year 1959-60 = 100. A full description of the index and its relationship with the previous index is given in Commonwealth Year Book No. 53, 1967 (pages 308-312).

2. The Export Price Index is a fixed-weights index. Its purpose is to provide comparisons monthly over a limited number of years of the level of export prices of the selected items, making no allowance for variations in quantities exported. The index numbers are thus measures of price change only.

3. The price series used in the index relate to specified standards for each commodity and in most cases are combinations of prices for a number of representative grades, types, etc. For some commodities price movements in the predominant market, or markets, are used, while for other commodities average realisations in all export markets are used. As nearly as possible, prices used are on the basis f.o.b. at the main Australian ports of export.

4. There are 29 items in the index. In recent years these 29 items have constituted approximately 83 per cent of the total value of Australian exports. The weights are based on average annual values of exports during the 5 years 1956-57 to 1960-61.

5. The Export Price Index has been compiled for each month from July 1959. Index numbers for each of the groups and All Groups are shown in Table 2 on page 2. The yearly index numbers are simple averages of the twelve monthly index numbers in each year.

6. Table 1 below shows for each index the percentage change of the index number for the month of June 1968, from the preceding month (May 1968) and from the corresponding month of the previous year (June 1967).

TABLE 1. - EXPORT PRICE INDEX NUMBERS - JUNE 1968

Percentage change from previous periods

Percentage change between -	Wool	Meats	Dairy produce	Cereals	Dried and canned fruits	Sugar	Hides and tallow	Metals and coal	Gold	All groups
May 1968 and June 1968	..	+3.3	..	+0.9	+1.1	+8.6	+1.6	+0.8	+7.2	+1.0
June 1967 and June 1968	-2.0	..	-14.1	-5.2	-8.0	+6.8	-14.5	+3.4	+17.8	-1.9

TABLE 2. - EXPORT PRICE INDEX NUMBERS
(Base of each index : Year 1959-60 = 100)

Period	Wool	Meats	Dairy produce	Cereals	Dried and canned fruits	Sugar	Hides and tallow	Metals and coal	Gold	All groups
1959-60	100	100	100	100	100	100	100	100	100	100
1960-61	92	104	82	99	99	101	92	97	100	95
1961-62	97	100	81	106	95	91	84	91	100	96
1962-63	104	101	88	107	90	107	72	89	100	101
1963-64	120	105	93	107	98	175	73	101	100	114
1964-65	102	110	94	107	100	100	91	123	101	105
1965-66	107	120	86	107	102	84	107	122	101	107
1966-67	103	124	84	114	101	67	89	117	101	105
1967-68	p95	p125	79	109	p95	p68	67	120	104	p100
1965-66 May	113	130	84	110	101	70	111	119	101	111
June	113	127	84	111	101	69	105	124	101	111
1966-67 July	113	121	84	113	102	69	105	122	101	110
August	111	117	84	113	102	100	105	122	101	110
September	107	120	84	115	102	86	96	117	101	107
October	102	120	84	113	102	73	88	116	101	104
November	102	119	84	112	102	63	88	116	101	104
December	102	121	84	114	102	64	92	116	101	104
January	100	127	84	114	100	55	92	114	101	103
February	102	129	84	114	100	62	86	115	101	105
March	100	128	84	113	100	60	85	116	101	103
April	100	128	85	113	100	56	80	115	101	103
May	102	128	85	115	100	57	77	113	101	104
June	100	126	85	115	100	59	76	116	101	103
1967-68 July	98	p127	85	113	p99	59	72	116	101	p102
August	92	p127	85	112	p99	61	70	117	101	p99
September	92	p126	85	111	p99	73	69	117	101	p99
October	92	p128	85	112	p98	122	68	117	101	p101
November	92	p127	82	108	p99	p72	65	116	101	p98
December	94	p121	75	106	p98	p63	65	123	101	p99
January	94	p126	75	105	p97	p60	65	119	101	p98
February	98	p124	75	106	p90	p62	66	122	101	p101
March	98	p121	75	109	p90	p64	66	125	100	p101
April	p98	p121	74	107	p91	p63	65	125	105	p101
May	p98	p122	73	108	p91	p58	64	119	111	p100
June	p98	p126	73	109	p92	p63	65	120	119	p101

p - preliminary, subject to revision.

This document is published by the Commonwealth Statistician and contains statistics or abstracts thereof compiled and tabulated by the Commonwealth Statistician pursuant to the Census and Statistics Act 1905-1966.

K. M. ARCHER
COMMONWEALTH STATISTICIAN

COMMONWEALTH BUREAU OF CENSUS AND STATISTICS

CANBERRA, A.C.T. 2600

9 AUGUST 1968

NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning 63 9111 Extension 2053 or, in each State capital, by telephoning the office of the Bureau of Census and Statistics.